2012-13 Financial Aid Information

Apply Online
fafsa.gov

If you are planning to attend MATC during the 2012-13 school year, you are encouraged to apply for financial aid. Apply for financial aid by completing the 2012-13 Free Application for Federal Student Aid (FAFSA) at fafsa.gov. The MATC Federal School Code is 003866. Apply early so you do not miss out on any available grant money. Applying for financial aid does not guarantee that you will receive it. The student is responsible for any outstanding balance that is not covered by financial aid.

Step One
Gather information required to apply for Federal Financial Aid

To complete your 2012 FAFSA online you will need to use information from your 2011 Federal Tax Return. If you have not completed your 2011 Federal Tax Return, do so immediately. You are a dependent student unless you were born before January 1, 1989, are married, have dependents you support, or are a veteran. If you are a dependent student, you will also need your parents’ 2011 Federal Tax Returns and income information for 2011. You may estimate your 2011 earnings using your last check stub or your W-2s from your 2011 jobs. You are encouraged to use the IRS Tax Retrieval Option while submitting your FAFSA. After you file your 2011 Federal Tax Return, you will need to update the information on your 2012-13 FAFSA application.

Step Two
Complete your FAFSA at fafsa.gov

Click on “Start Here.” Select the 2012-13 school year and complete the 2012-13 FAFSA.

Step Three
Signing the FAFSA

At the end of the application, you and your parent (if you are a dependent student) must agree to the FAFSA certification statement and sign your application. The easiest way to sign your application is electronically using a Federal Student Aid Personal Identification Number (PIN). You and your parent will need your own individual PINs to sign. If you need a PIN, apply at www.pin.ed.gov.

To apply for a PIN while in the FAFSA application, select the Apply For A PIN button. If you need a duplicate copy of your PIN, select the I Forgot/Don’t Know My PIN button. Note that you will need to provide your “challenge response” to obtain your duplicate PIN.

Step Four

You will receive an electronic or paper Student Aid Report (SAR) from the federal student aid processor. You will receive the SAR electronically if you listed an e-mail address while completing your FAFSA.

Review the SAR carefully and make sure the information is correct. If you see incorrect information, contact the Financial Aid Office for assistance. The MATC Financial Aid Office will receive your SAR information electronically from the U.S. Department of Education.
Other Important Information

You will not receive MATC financial aid for the 2012-13 school year until your 2012-13 FAFSA has been processed and the information has been received by the Financial Aid Office from the U.S. Department of Education.

Submit all forms/documents requested by the Financial Aid Office as soon as possible. This is especially important if your FAFSA was selected for verification.

To receive a course fee or book deferment, the Financial Aid Office needs to receive:
- A valid Expected Family Contribution (EFC) from your processed 2012-13 FAFSA
- Verification that your financial aid has been awarded

You must be admitted into a MATC financial aid eligible degree or diploma program before the admission application deadline.

Your academic status must be good, warning, probation with financial aid, or Monitored Academic Plan with financial aid to be eligible for financial aid.

You are not eligible for financial aid if you have reached the 150% Rule. The 150% Rule means that you are eligible for financial aid while attempting no more than 150% of the number of credits needed to graduate from your academic program of study. All of your attempted credits, transfer credits, and credits you paid on your own apply toward the 150% Rule. Also, if you change programs, all of your attempted credits apply toward the 150% Rule in your new program of study.

You must be enrolled in at least six credit hours, prior to the financial aid census date, to be eligible to receive a loan and state grants. In addition, for your loan to be processed, you must complete the online loan counseling and sign an online master promissory note. You can find the financial aid census date and other important dates at matc.edu, click on current student, financial aid, important dates.

You will receive an e-mail from MATC informing you of the financial aid that you have been awarded. It is your responsibility to read all MATC student e-mails and information that you receive from the Financial Aid Office. It is also your responsibility to update your postal mailing address and e-mail address with MATC and the U.S. Department of Education.

MATC encourages all students to apply for financial aid and have a processed FAFSA prior to our priority deadline of June 1, 2012. Feel free to contact the MATC Financial Aid Office with questions. We are located in the Welcome Center at the Downtown Milwaukee Campus and in the Student Services office at the Mequon, Oak Creek and West Allis Campuses. You can also contact us at 414-297-6282 or finaid@matc.edu.