

2016-17 Financial Aid Information

Apply Online fafsa.gov

If you are planning to attend MATC during the 2016-17 school year, you are encouraged to apply for financial aid. Apply for financial aid by completing the 2016-17 Free Application for Federal Student Aid (FAFSA) at fafsa.gov. **The MATC Federal School Code is 003866.** Apply early so you do not miss out on any available grant money. **Applying for financial aid does not guarantee that you will receive it.** The student is responsible for any outstanding balance that is not covered by financial aid.

Step One

Gather information required to apply for Federal Financial Aid

To complete your 2016-17 FAFSA online you will need to use information from your 2015 Federal Tax Return. If you have not completed your 2015 Federal Tax Return, do so immediately. You are a dependent student unless you were born before January 1, 1993, are married, have dependents you support, or are a veteran. If you are a dependent student, you will also need your parents' 2015 Federal Tax Returns and income information for 2015. You may estimate your 2015 earnings using your last check stub or your W-2s from your 2015 jobs. You are encouraged to use the IRS Tax Retrieval Option while submitting your FAFSA. After you file your 2015 Federal Tax Return, you will need to update the information on your 2016-17 FAFSA application.

Step Two

Complete your FAFSA at fafsa.gov

Click on "Start A New FAFSA." Select the 2016-17 school year and complete the **2016-17 FAFSA**.



Step Three

Signing the FAFSA

At the end of the application, you and your parent (if you are a dependent student) must agree to the FAFSA certification statement and sign your application electronically using the Federal Student Aid ID (FSA ID). You and your parent (if you are a dependent) will need your own individual FSA ID (username and password). If you need a FSA ID, apply at www.fsa.ed.gov. Please note: as of April 2015 the PIN was replaced by the FSA user ID and password.

To apply for a FSA ID while in the FAFSA application, select "Apply for FSA ID" button. If you forgot your username and password, select "Forgot Username" or "Forgot Password." Note that you will need to provide either your email address or provide answers to your challenge questions to obtain the username or reset your password.

Step Four

You will receive an electronic or paper Student Aid Report (SAR) from the federal student aid processor. You will receive the SAR electronically if you listed an e-mail address while completing your FAFSA.

Review the SAR carefully and make sure the information is correct. If you see incorrect information, contact the Financial Aid Office for assistance. The MATC Financial Aid Office will receive your SAR information electronically from the U.S. Department of Education.

Other Important Information

You will not receive MATC financial aid for the 2016-17 school year until your 2016-17 FAFSA has been processed and the information has been received by the Financial Aid Office from the U.S. Department of Education.

Submit all forms/documents requested by the Financial Aid Office as soon as possible. This is especially important if your FAFSA was selected for verification.

To receive a course fee or book deferment, the Financial Aid Office needs to receive:

- A valid Expected Family Contribution (EFC) from your processed 2016-17 FAFSA
- Verification that your financial aid has been awarded

You must be admitted into an MATC financial aid eligible degree or diploma program before the admission application deadline to be eligible for financial aid.

Your academic status must be good, warning, probation with financial aid, or monitored academic plan with financial aid to be eligible for financial aid.

You are **not** eligible for financial aid if you have reached the 150% Rule. The 150% Rule means that you are eligible for financial aid while attempting no more than 150% of the number of credits needed to graduate from your academic program of study. **All** of your attempted credits, transfer credits, and credits you paid on your own apply toward the 150% Rule. Also, if you change programs, **all** of your attempted credits apply toward the 150% Rule in your new program of study. Once, the MATC financial aid office becomes aware that a student cannot mathematically complete their program within 150% time frame, the student's financial aid will be suspended.

You must be enrolled in at least six credit hours, as of the financial aid census date, to be eligible to receive a loan and state grants. The financial aid dates of importance can be found at http://www.matc.edu/student/resources/financial_aid/impdates.cfm. In addition, for your loan to be processed, you must complete the online loan counseling and sign an online master promissory note.

An e-mail from MATC informing you of the financial aid that you have been awarded will be sent to your MATC email account.

MATC encourages all students to apply for financial aid and have a processed FAFSA prior to our priority deadline of June 1, 2016. Feel free to contact the MATC Financial Aid Office with questions. We are located in Room S101 at the Downtown Milwaukee Campus and in the Student Services office at the Mequon, Oak Creek and West Allis Campuses. You can also contact us at 414-297-6282 or finaid@matc.edu.

Financial Aid Verification Process

If you are selected for financial aid verification by the U.S. Department of Education, the MATC Financial Aid Office will notify you of what verification information you are required to submit.

Repeated Coursework

Federal regulations limit the number of times a student may repeat a course and receive financial aid for that course:

- A student may receive aid to repeat a previously passed course one additional time.
- A student may receive aid when repeating a course that was previously failed, regardless of the number of times the course was attempted and failed.
- If a student retakes a course that is not aid eligible, a recalculation of aid is done to exclude the credits for the repeated course. If a balance is due after the recalculation, the student must make payment in order to retain the course.
- This rule applies whether or not the student received aid for earlier enrollments in the course.

Pell Grant – Twelve Full Time Semester Limit

The Consolidated Appropriations Act of 2012 was signed into law. The law reduces the duration of a student's Pell grant eligibility to a 12-semester lifetime limit. Students who have received Pell grant funds for the equivalent of 12 full-time semesters will not be eligible to receive this grant for future semesters. Full-time enrollment is defined as 12 or more credits per semester.