



Attachment FPO - 1

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD
FINANCE, PERSONNEL AND OPERATIONS
March 16, 2011**

CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, March 16, 2011, and called to order by Chairperson Fred Royal, Jr., at 2:00 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Michael G. Katz, Thomas A. Michalski, and Fred Royal, Jr.

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

Chairperson Royal indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES, February 9, 2011 – Attachment 1

The minutes were approved without objection.

ITEM D. COMMENTS FROM THE PUBLIC

Several members of the public, including students of Milwaukee Area Technical College (MATC), made comments and voice concerns regarding MATC's business relationship with M & I Bank.

ITEM E. APPROVAL OF CONSENT AGENDA ITEMS

E-1 Board Bills List, February 2011 – Attachment 2

In Order by Payee
In Order by Check Number
Checks Exceeding \$2,500
Channels 10/36
Student Activities
Voided Checks

E-2 Financial Report, February 2011 – Attachment 3

E-3 Human Resources Report – Attachment 4

E-4 Procurement Report – Attachment 6

Motion: It was moved by Mr. Katz, seconded by Mr. Michalski, to approve the consent agenda.

Action : Motion approved.

ITEM F. ACTION ITEMS

F-1 Resolution (F0009-3-11) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011H of Milwaukee Area Technical College District, Wisconsin – Attachment 6

Motion: It was moved by Mr. Michalski, seconded by Mr. Katz, to approve Resolution (F0009-3-11) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011H of Milwaukee Area Technical College District, Wisconsin.

Action: Motion approved.

F-2 Resolution (F0010-3-11) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011I of Milwaukee Area Technical College District, Wisconsin – Attachment 7

Motion: It was moved by Mr. Katz, seconded by Mr. Michalski, to approve Resolution (F0010-3-11) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011I of Milwaukee Area Technical College District, Wisconsin.

Action: Motion approved.

F-3 Resolution (F0011-03-11) to Approve FY2010-2011 Budget Adjustments – Attachment 8

Discussion Dr. James Williams, vice president, Finance, clarified that the budget adjustments were reflective of the greater amount of pell grant funding received by the college and the transferring of student fees to cover the cost of additional personnel.

Motion It was moved by Mr. Michalski , seconded by Mr. Katz, to approve Resolution (F0011-03-11) to Approve FY2010-2011 Budget Adjustments.

Action Motion approved.

**F-4 Resolution (F0012-03-11) to Revise Fiscal Year 2010-2011
Renovation/Remodeling (Capital) Projects – Attachment 9**

Motion It was moved by Mr. Katz, seconded by Mr. Michalski , to approve Resolution (F0012-03-11) to Revise Fiscal Year 2010-2011 Renovation/Remodeling (Capital) Projects.

Action Motion approved.

F-5 Building Trades Pay Adjustment – Attachment 10

Motion It was moved by Mr. Katz, seconded by Mr. Michalski, to approve Building Trades Pay Adjustment.

Action Motion approved.

ITEM G. DISCUSSION ITEMS

G-1 Budget Development Planning Assumptions

Discussion Dr. Williams reported survey results of the WTCS CFO meeting he attended in Madison. There was an extensive discussion concerning the reserve balance of the various districts.

G-2 Facilities Planning Update

Discussion Dr. Williams reported that MATC will issue the request for proposals for the facilities plan by the end of March 2011.

**G-3 Policy Review – C0507 – Summary of Nonrepresented Employee
Benefits - Attachment 11**

Discussion Ms. Janice Falkenberg, vice president and general counsel, provided background information on policy C0507.

Motion It was moved by Mr. Michalski, seconded by Mr. Katz, to move policy C0507 to the full board for a first read.

Action Motion approved.

ITEM H. INFORMATION ITEMS

**H-1 Milwaukee Area Technical College Budget Variance Report Eight (8)
Months Ending February 28, 2011 – Attachment 12**

Discussion None.

H-2 Milwaukee Area Technical College Sustainability Initiatives Fiscal Year 2011 – Attachment 13

Discussion None.

H-3 Milwaukee Area Technical College District Fiduciary Fund – MATC Post-Employment Benefits Trust February 28, 2011 – Attachment 14

Discussion The committee will continue its review of the OPEB Trust investments at its next meeting.

H-4 MATC Travel Report – Attachment 15

Discussion None.

H-5 Quarterly Grant Activity Report – Attachment 16

Discussion Ms. Gloria Pitchford Nicholas, dean, Pre-College, and Cheralyn Randall, interim director, Grants and Development, reported on the partnerships and grant activity between MATC and various CBO's.

H-6 Legacy Bank State and Federal Takeover

Discussion There was a brief discussion regarding the Legacy Bank takeover which will be further discussed at the next meeting.

ITEM I. MISCELLANEOUS ITEMS

I-1 Communications and Petitions

None.

I-2 Information Items

None.

ITEM J. OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Wednesday, April 20, 2011, 2:00 p.m. Downtown Milwaukee Campus, Board Room (M210).

ADJOURNMENT

The meeting adjourned at 3:02 p.m.

Respectfully submitted,

Desma P. Madison

Desma P. Madison
Executive Assistant to the Vice President and General Counsel