



Attachment – FPO 1

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD
FINANCE, PERSONNEL AND OPERATIONS
January 19, 2011**

CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, January 19, 2011, and called to order by Mr. Fred Royal at 2:00 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A: ROLL CALL

Present: Mr. Thomas Michalski, Mr. Fred Royal.

Excused: Mr. Michael Katz.

ITEM B: COMPLIANCE WITH THE OPEN MEETINGS LAW

The Finance, Personnel, and Operations Committee meeting was noticed in compliance with the Wisconsin Open Meetings Law.

ITEM C: APPROVAL OF MINUTES – December 15, 2011 – Attachment 1

Motion: The minutes were approved without objection.

ITEM D: COMMENTS FROM THE PUBLIC

None.

ITEM E: E-1 Board Bills List – December 2010 – Attachment 2

Check Number
Payee
Checks Exceeding \$2,500
Channels 10/36
Voided Checks
Student Activities

E-2 Financial Report - December 2010 – Attachment 3

E-3 Human Resources Report – Attachment 4

E-4 Procurement Report – Attachment 5

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve the consent agenda.

Action : Approved

ITEM F: ACTION ITEMS

F-1 Resolution (F0001-1-11) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011F of Milwaukee Area Technical College District, Wisconsin – Attachment 6.

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve Resolution (F0001-1-11) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011F of Milwaukee Area Technical College District, Wisconsin – Attachment 6.

Action: Approved.

F-2 Resolution (F0002-1-11) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011G of Milwaukee Area Technical College District, Wisconsin – Attachment 7.

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve Resolution (F0002-1-11) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2010-2011G of Milwaukee Area Technical College District, Wisconsin – Attachment 7.

Action: Approved

ITEM G: DISCUSSION ITEMS

G-1 Budget Variance Report Five Months Year-to-Date Ended December 31, 2010, FY2010-2011 – Attachment 8.

Discussion Dr. James E. Williams, vice president, Finance, offered a detailed overview of the good health for the stated period.

G-2 Milwaukee Area Technical College Preliminary FY2011-2012 Budget Development Assumptions – Attachment 9.

Discussion Dr. Williams indicated that we are employing all of the strategies listed on the second page and we are moving forward and closer to closing the budget gap.

ITEM H: INFORMATION ITEMS

H-1 Quarterly Consultant Contracts Report – Attachment 10.

H-2 Quarterly 38.14 Report – Attachment 11.

Discussion The 1.3 revenue figures are on target and have exceeded expectations..

H-3 Quarterly Out-of-Country Travel Report – Attachment 12.

H-4 Monthly Travel Report – Attachment 13.

H-5 Milwaukee Area Technical College Sustainability Initiatives October thru December 2010 – Attachment 14.

Discussion Dr. Williams renewed the practice of including the sub-committees in the Sustainability & Facilities meetings. Each area will report out regarding updates, challenges, progress, membership, its mission, etc. The Sustainability & Facilities committee will offer support and recommendations as needed.

Mr. Michalski asked if the Oak Creek Campus currently had the geothermal heating demonstration project in place. Mr. John Stilp, District Administration, indicated that while the project has not been implemented, there is a great deal of discussion occurring to make a determination.

H-6 Milwaukee Area Technical College District Fiduciary Fund - MATC Post-Employment Benefits Trust December 2010 – Attachment 15

H-7 Naming Rights of the MATC Welding Applications Lab I at the ECAM Center - Attachment 16

Discussion Ms. Christine McGee, director, MATC Foundation, presented an update on the Lincoln Electric proposal to secure naming rights of the MATC Welding Applications Lab I at the ECAM Center. The guidelines and the board's policy regarding naming rights were discussed.

ITEM I MISCELLANEOUS ITEMS

I-1 Communications and petitions.

None.

I-2 Information Items

None.

ITEM J OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: February 16, 2011, 2:00 p.m. Downtown Milwaukee Campus, Board Room (M210)

ADJOURNMENT

The meeting adjourned at 2:40 p.m.

Respectfully submitted,

Belva Haney

Belva Haney
Administrative Specialist, Finance