



POLICY

Title: BORROWING POWER	Code: A0104-4
Authority: Wis. Stats. § 38.16; 67.04 (2)(a); 67.07	Original Adoption: 12/13/72
	Revised/Reviewed: 9/25/07
	Effective: 9/26/07

The District Board may, as needs arise, utilize its statutory power to issue its bonds or promissory notes and levy taxes for debt service to repay the borrowed funds, the interest thereon and issuance costs.

The proceeds from such borrowing shall be used for the purchase or construction of buildings, for additions, enlargements, and improvements to buildings, for the acquisition of sites and equipment, for meeting temporary or emergency needs for funds for the operation and maintenance of the district, and for other proper purposes permitted by law. The repayment of sums borrowed and secured by municipal bonds shall be made as designated by the State Legislature.