CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Tuesday, February 19, 2015, and called to order by Chairperson David Dull, at 5:02 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Abdulhamid Ali, David Dull and Kurt Wachholz

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

Erika Crosby indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES, January 15, 2015—Attachment 1

The minutes were approved without objection.

ITEM D. COMMENTS FROM THE PUBLIC

None.

ITEM E. APPROVAL OF CONSENT AGENDA ITEMS

E-1 Board Bills List – Attachment 2
   In Order by Check Number
   In Order by Payee
   Checks Exceeding $2,500
   Channels 10/36
   Voided Checks

E-2 Financial Report – Attachment 3

E-3 Human Resources Report – Attachment 4

E-4 Quarterly Affirmative Action Report – Attachment 5

E-5 Procurement Report – Attachment 6

Motion: It was moved by Mr. Wachholz, seconded by Mr. Ali, to approve the consent agenda items with the exclusion of item 6 of the procurement report for further discussion.

Action: Motion approved.
ITEM F.  

G-1 Resolution (F0022-02-15) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2014-2015(I) of Milwaukee Area Technical College District, Wisconsin – Attachment 7

Motion: It was moved by Mr. Dull, seconded by Mr. Wachholz, to approve Resolution (F0022-02-15) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2014-2015(I) of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved.

G-2 Resolution (F0023-02-15) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2014-2015(J) of Milwaukee Area Technical College District, Wisconsin – Attachment 8

Motion: It was moved by Mr. Dull, seconded by Mr. Ali, to approve Resolution (F0023-02-15) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2014-2015(J) of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved.

ITEM G.  

DISCUSSION ITEMS

G-1 Recommendation for post-65 Medicare Advantage Plan – Attachment 9

Discussion: Mr. Al Shoreibah, vice president, Finance, Ms. Janice Falkenberg, vice president, General Counsel, Ms. Elizabeth Drew, assistant, General Counsel and David Shaub, consulting actuary, Wells Fargo reviewed the recommendation of the colleges Benefits Committee of changing the postemployment retiree healthcare plan available to retirees and spouses of retirees who are age 65 and over and adopt a comprehensive Medicare Advantage plan offered by United Healthcare in the place of the current MATC benefit plans.

Motion: It was moved by Mr. Wachholz, seconded by Mr. Ali, to approve the post-65 Medicare Advantage Plan.

Action: Motion approved.

G-2 GASB 45 OPEB Projection Scenarios – Attachment 10

Discussion: Mr. Al Shoreibah and David Shaub reviewed the scenarios with the committee.

G-3 Proposed Capital Equipment Budget for FY16

Discussion: Mr. Shoreibah and Dr. Mohammed Dakwar, Provost, reviewed three scenarios with the committee. The committee requested that this item comes back next month with additional detail of what programs will benefit from the different scenarios.

ITEM H.  

INFORMATION ITEMS

H-1 MATC General Fund Operating Results Through Jan. 31, 2015 – Attachment 11
Discussion: Mr. Al Shoreibah, vice president, Finance, reviewed the report with the committee.

H-2 Quarterly Consultants Contracts Report – Attachment 12

Discussion: None.

H-3 Quarterly OWED Report – Attachment 13

Discussion: Mr. Al Luna, associate dean, TAS, provided an overview of the Office of Workforce and Economic Development report.

H-4 Quarterly Grants Report – Attachment 14

Discussion: Ms. Cheralyn Randall, director, Grants and Development reviewed a dashboard for FY14-15 grants.

H-5 Quarterly Sustainability Report – Attachment 15

Discussion: Dr. Mark Felsheim, co-chair, sustainability provided an update on the sustainable initiatives occurring at the college.

ITEM I. J-1 Communications and Petitions
None.

J-2 Information Items
None.

ITEM J. OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Wednesday, March 19, 2015, 5:00 P.M., M210

ADJOURNMENT

The meeting adjourned at 6:26 p.m.

Respectfully submitted,
Erika N. Crosby
Administrative Specialist, Finance