CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, August 17, 2011, and called to order by Chairperson Fred Royal, Jr., at 2:05 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Thomas A. Michalski and Fred Royal, Jr.
Excused: Michael G. Katz

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

Director Royal indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES, June 20, 2011 – Attachment 1

The minutes were approved without objection.

ITEM D. COMMENTS FROM THE PUBLIC

None.

ITEM E. ADVISORY AUDIT COMMITTEE REPORT

Dr. Williams reported the committee received updates on the status of the internal and external audits.

ITEM F. APPROVAL OF CONSENT AGENDA ITEMS

F-1 Board Bills List, June 2011 – Attachment 2
   In Order by Check Number
   In Order by Payee
   Checks Exceeding $2,500
   Channels 10/36
   Student Activities
   Voided Checks
F-2 Board Bills List, July 2011 – Attachment 3
   In Order by Check Number
   In Order by Payee
   Checks Exceeding $2,500
   Channels 10/36
   Student Activities
   Voided Checks

F-3 Financial Report, June 2011 – Attachment 4

F-4 Financial Report, July 2011 – Attachment 5

F-5 Human Resources Report – Attachment 6

F-6 Procurement Report – Attachment 7


F-8 Quarterly Affirmative Action Report – Attachment 9

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve the consent agenda.

Action: Motion approved.

ITEM G. ACTION ITEMS

G-1 Resolution (F0032-08-11) Authorizing the Sale of $21,500,000 General Obligation Promissory Notes, Series 2011-2012B of Milwaukee Area Technical College District, Wisconsin – Attachment 10

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve Resolution (F0032-08-11) Authorizing the Sale of $21,500,000 General Obligation Promissory Notes, Series 2011-2012B of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved.

G-2 Resolution (F0033-08-11) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2011-2012C of Milwaukee Area Technical College District, Wisconsin – Attachment 11

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve Resolution (F0033-08-11) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2011-2012C of Milwaukee Area Technical College District, Wisconsin
Action: Motion approved.

**G-3 Resolution (F0034-08-11) to Approve Three-Year Facilities Plan – Attachment 12**

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve Resolution (F0034-08-11) to Approve Three-Year Facilities Plan

Action: Motion approved.

**G-4 Resolution (F0035-08-11) to Revise Fiscal Year 2010-2011 Renovation/Remodeling (Capital) Projects) – Attachment 13**

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve Resolution (F0035-08-11) to Revise Fiscal Year 2010-2011 Renovation/Remodeling (Capital) Projects)

Action: Motion approved.

**G-5 Tentative FY2011-2012 Finance, Personnel, and Operations Committee Meeting Schedule – Attachment 14**

Motion: It was moved by Mr. Michalski, seconded by Mr. Royal, to approve Tentative FY2011-2012 Finance, Personnel, and Operations Committee Meeting Schedule

Action: Motion approved.

**ITEM H. DISCUSSION ITEMS**

**H-1 GASB 45 Valuation - Draft**

Discussion: Mr. Edward Scott of Bryan, Pendelton, Swats, & McAllister, LLC presented the draft document to the committee. Mr. Royal requested staff to follow up on what would be the fiscal impact if all that are eligible to retire in 2013 did? Also, develop models to fully fund the liability, including models that reduce benefits in the future.


Discussion: It was moved by Mr. Michalski, seconded by Mr. Royal to forward Policy Review - B0108 – Fixed Asset Accounting to the full board.

**ITEM I. INFORMATION ITEMS**

**I-1 Budget Variance Report Preliminary Year End June 30, 2011 FY2010-2011 – Attachment 16**

Discussion: None.
I-2 Budget Variance Report One (1) Month Ended July 31, 2011 FY2011-2012 – Attachment 17
Discussion: None.

I-3 Milwaukee Area Technical College Sustainability Initiatives July 2011 and August 2011 – Attachment 18
Discussion: None.

I-4 Quarterly Consultant Contracts Report – Attachment 19
Discussion: None.

I-5 MATC Travel Report – Attachment 20
Discussion: None.

I-6 Out-of-Country Travel Quarterly Report – Attachment 21
Discussion: None.

I-7 Annual Office of Workforce and Economic Development Report – Attachment 22
Discussion: None.

I-8 Grants Management Report – Attachment 23
Discussion: Cheralynn Randall, manager, Grants highlighted two grants the college received that will have a significant impact on student success. 1. A federal grant from the Dept. of Labor, entitled **Green Jobs Innovation Fund**. The amount of funding is currently in negotiations however, it is is believed to be approximately $200K over a 3-year period. 2. The college received Perkins funds to provide Students of Color with retention services. MATC’s project is called, "**i-Succeed**" and will serve 200 students. The grant amount is $120K.

I-9 Annual Milwaukee Enterprise Center Review – Attachment 24
Discussion: None.

I-10 Milwaukee Area Technical College District Other Post-Employment Benefits (OPEB) Trust Report June 2011 – Attachment 25
Discussion: None.

I-11 Milwaukee Area Technical College District Other Post-Employment Benefits (OPEB) Trust Report July 2011 – Attachment 26
Discussion: None.

I-12 District Property Values – Attachment 27
Discussion: None.

ITEM J. Miscellaneous Items

J-1 Communications and Petitions
None.

J-2 Information Items
Al Evinrude, director, Construction Services and Kathleen Hohl, director, Public Relation presented the Downtown Milwaukee Campus Signage Proposal Building Identification and Wayfinding Project.

ITEM K. OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Wednesday, September 21, 2010, 2:00 P.M., M210

ADJOURNMENT

The meeting adjourned at 3:10 p.m.

Respectfully submitted,
Erika N. Crosby
Administrative Specialist, Finance