MATC Vision

Milwaukee Area Technical College is committed to being a world-class educational institution that empowers students, faculty, and staff to realize their potential.

June 13, 2008

NOTICE TO RESIDENTS OF THE MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN

NOTICE OF PUBLIC HEARING

A PUBLIC HEARING* on the proposed 2008-2009 budget of the MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD, WISCONSIN, will be held in ROOM S120, STUDENT SERVICES BUILDING, of MILWAUKEE AREA TECHNICAL COLLEGE, 700 WEST STATE STREET, MILWAUKEE, WISCONSIN, on TUESDAY, JUNE 17, 2008, beginning at 5:00 P.M. The agenda for said meeting is presented as follows:

A. Roll Call

B. Compliance with the Open Meetings Law

C. Presentation of Proposed Budget

D. Comments from the Public

E. Miscellaneous Items
   1. Communications and Petitions

F. Adjournment

The detailed budget is available for public inspection Monday through Friday between the hours of 7:45 a.m. and 4:15 p.m. at the MATC Business Office (Room M201) of the Downtown Milwaukee Campus, 700 West State Street, Milwaukee, Wisconsin.

* This meeting may be conducted in part by telephone. Several participants in the meeting may participate by telephone. Telephone speakers will be available to allow the public to hear those parts of the proceedings that are open to the public.

Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6221 to schedule services at least 48 hours prior to the meeting.
MATC Accomplishments and Highlights

- “The future belongs to those who believe in the beauty of their dreams”.
- Prelude to the review of the FY08-09 budget.
- Slide show of photos of the MATC community.
- MATC is focused on being good stewards of the taxpayers.
  - Added to the General Reserve
MATC Accomplishments and Highlights

- 2008 Student Experiences
  - ECAM center began operations.
  - MATC and Marquette University Partnership.
  - General Education and High School Education partnership with the Wisconsin Army National Guard.
- Articulation agreements with four prestigious historically black colleges
MATC Accomplishments and Highlights

- 2008 Student Experiences con’t
  - National re-accreditation of four programs within the Health Division.
  - Student Services implemented the UPASS Program.
MATC Accomplishments and Highlights

- 2008 Hosted Events
- Five Star Culinary Event
- The Wisconsin Renewable Energy Summit
- Portfolio Night at Discovery World
MATC Accomplishments and Highlights

- 2008 Sustainable Projects, other Community Events and Projects
  - Photovoltaic Cells, Wind Turbine.
  - High efficiency chiller at the Oak Creek Campus.
  - New hybrid vehicles.
  - The National AQUIP Program.
  - Milwaukee Public Television 50th Anniversary
  - Upgraded science labs, West Allis expansion.
MATC Accomplishments and Highlights

- These accomplishments and others are the foundation of the services incorporated in the FY08-09 budget.
- “The future belongs to those who believe in the beauty of their dreams”.
- MATC is confident it will provide more opportunities thru the proposed FY08-09 budget.
- Vice President of Finance, Michael Sargent review of FY08-09 budget.
CONSTRUCTION, RENOVATION AND EQUIPMENT BUDGET

- Academic Program Upgrades - $4,695,000
- Sustainable Projects - $1,300,000
  - High Efficiency Chiller, Sustainable Demonstration Wet Land, Photovoltaic Panels
- Required Repair - $2,340,000
  - Sewer Line, Electrical Switch Gear, Statutory Façade Repairs, Sprinkler Systems, Roof Repair
- Other General Project - $1,685,000
  - Flooring, Wall Covering, Etc.
- Equipment - $16,000,000
General Borrowing

- Construction and Renovation - $10,000,000
- Equipment - $16,000,000
- Interest Rate - 4.5%

Repayment
- Equipment Debt 5 Years
- Construction & Renovation 4 Years
CRITICAL INFLATION ASSUMPTIONS

- Normal Inflation = 3%
- Wages Increase at Contracted Rates = 4.1%
- Health Care Inflation = 7.5% ($1,500,000)
- Energy Inflation = 8% ($400,000)
CHANGES TO HISTORICAL GENERAL OPERATING EXPENSES

- Decrease in Perkins Grants $50,000
- Expanded Public Safety $600,000
- Compliance with GASB Other Post Employment Benefits (OPEB) Accounting Regulations $2,000,000
- Veteran Tuition Remission $750,000
Expenditures General Operation

- Instructional - $126.8M
- Instructional Resources - $5.2M
- Student Services - $18.1M
- General Institutional - $19.0M
- Physical Plant - $19.3M
- Planned Cost Containment - $-0.8M
Revenue General Operations

- State Aid - $25.6M
- Tuition & Fees - $39.7M
- Contract and Other Revenue - $7.6M
- Local Property - $120.4M
MEDIAN VALUE OF A MILWAUKEE HOME

Home Sales in Milwaukee, WI

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<th>Count</th>
<th>Price</th>
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MATC
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<tr>
<th>YEAR</th>
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<th>MEDIAN HOME VALUE</th>
<th>MEDIAN HOME VALUE</th>
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Questions and Comments

For more information, contact:

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Vice President, Finance
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