

## ADMINISTRATIVE REGULATION AND PROCEDURE

Title: INVENTORY AND DISPOSAL OF EQUIPMENT

DONATED TO THE COLLEGE THROUGH THE MATC

**FOUNDATION** 

Code: HH0301

Policy Reference: H0300-1, Gifts, Grants and Bequests; J0200, MATC

Foundation, Inc.

- 1. Operations will be notified of all equipment donations via a completed copy of the Foundation's property gift form.
- 2. Operations will coordinate the tagging and inventorying of the equipment donations. The inventory record would list the Foundation as the supplier.
- 3. The division or department using the equipment will determine when it is no longer useful to that division or department.
- 4. That division/department will complete and submit to Purchasing and Receiving a request for property disposal or transfer. Purchasing and Receiving will determine if the equipment will be reassigned within MATC, sold, or scrapped.
- 5. The MATC Foundation will be notified of the determination.
- 6. If the equipment is designated for sale, Purchasing and Receiving will be responsible for selling it on bid.
- 7. If the equipment is designated to be scrapped, Purchasing and Receiving will be responsible for contacting the scrap dealer to arrange disposal and maintain records of the disposal.
- 8. Purchasing and Receiving will maintain records of the disposition, sale or transfer of all equipment.
- 9. Proceeds from the sale or scrapping of donated equipment will revert to the MATC Foundation.

See also HH0300: Donations to the MATC Foundation

Office of Responsibility: MATC Foundation, Inc.