

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

ACTIVITY PLAN & BUDGET

FISCAL YEAR 2025-26

EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT

Milwaukee Area Technical College's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the MATC Affirmative Action Officer, 700 West State Street, Milwaukee, WI 53233-1443.

It is the policy of MATC to provide reasonable accommodations for all students, or applicants for admission, who have disabilities (see Discrimination Against Individuals With Disabilities Policy (0203). MATC will adhere to all applicable federal and state laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity and access to programs and services for students with disabilities. Reasonable accommodations will be provided in a timely and cost-effective manner. Access shall not be denied because of the need to make reasonable accommodations for an individual's disability.

State and federal laws include the concept of "reasonable accommodation" as a key element in providing equal opportunity and access to programs and services for students with disabilities.

MILWAUKEE AREA TECHNICAL COLLEGE

2025-26 ACTIVITY PLAN AND BUDGET

Fiscal Year 2025-26

Members of the MATC District Board as of June 30, 2025

| | |
|-----------------------------------|------------------|
| Mark F. Foley | Chairperson |
| Erica L. Case | Vice Chairperson |
| Citlali Mendieta-Ramos | Secretary |
| Gale Pence | Treasurer |
| Lauren Baker | |
| Bria Burris | |
| State Rep. Supreme Moore Omokunde | |
| Dr. Waleed Najeeb | |
| Dr. Tina Owen-Moore | |

Administrators as of June 30, 2025

| | |
|-----------------------------|---|
| Dr. Anthony Cruz | President |
| Dr. Philip King | Executive Vice President and Provost |
| Dr. Sadique Isahaku | Vice Provost for Learning |
| Dr. Yan Wang | Vice President, Enrollment & Retention |
| Michael Rogers | Vice President, Student Engagement & Community Impact |
| Paul Zinck | Vice President, Administration and Operations |
| Laquitha "Elle" Bonds-Jones | Vice President, Human Resources |
| Laura M. Bray | Vice President, College Advancement and External Communications |
| Debbie Hamlett | Vice President and General Manager, Milwaukee PBS |
| Sherry Terrell-Webb, J.D. | Vice President and General Counsel |
| Dr. Pamela Holt | Executive Dean, Learning Support |
| Barbara A. Cannell | Executive Dean, Academic Systems and Integrity |
| Jonathan Mies | Executive Director, Regional Campus |
| Dr. Patricia Nájera Torres | Executive Director, Campus Operations |
| Dr. Josephine Gómez | Dean, Community Education & Strategic Engagement |
| Dr. Sarah Adams | Dean, Enrollment Services |
| Vacant | Dean, General Education Pathway |
| Equan A. Burrows | Dean of Student Experience |
| Dr. Valencia Brown | Dean, Community & Human Services Pathway |
| Dr. Eric Gass | Dean, Healthcare Pathway |
| Carl Meredith | Dean, Business & Management Pathway |
| Dr. Michael Jenkins | Dean, STEM Academic & Career Pathway |
| Rebecca L. Alsup-Kingery | Dean, Manufacturing, Construction & Transportation Pathway |
| Dr. Michael Sitte | Dean, Creative Arts, Design & Media Pathway |

Official Issuing Report

Paul Zinck, Vice President, Administration and Operations

Assisted by:

Eva Kuether, CPA, Chief Financial Officer

Suzanne Jarvis, CPA, Controller

Emilia Meinhardt, Manager, Budget

Brenda Schmitt, Senior Financial Grants Administrator

Patrick Mixdorf, Senior Analyst, Capital Asset Accounting and Budget

Patrick Kelly, Senior Accounting and Budget Analyst

MILWAUKEE AREA TECHNICAL COLLEGE**District Board Members as of June 30, 2025**

| Name | Board Officer | Membership Type | Term Expires | Employer and Position |
|--------------------------|----------------------|----------------------------------|---------------------|---|
| Mark F. Foley | Chairperson | Employer | 6/30/27 | von Briesen & Roper, s.c. Shareholder/Attorney |
| Erica L. Case | Vice Chairperson | Employer | 6/30/27 | LiveWire Group, Inc. Head of Human Resources |
| Citlali Mendieta-Ramos | Secretary | Employer | 6/30/28 | Antigua Latin Restaurant, LLC Owner/Director of Special Events |
| Gale Pence | Treasurer | Employer | 06/30/26 | Global Precision Industries Inc. CEO and Founder |
| Supreme Moore Omokunde | | Elected Official | 06/30/28 | Wisconsin State Assembly Representative 17 th District |
| Bria Burris | | Additional Member | 06/30/25 | |
| Waleed Najeeb, M.D. | | Employer | 06/30/26 | Medpoint Clinics Medical Director and CEO |
| Lauren Baker | | Additional Member | 06/30/27 | Retired |
| Tina Owen-Moore, Ed.L.D. | | School District Administrator | 06/30/26 | Milwaukee Public Schools Board Clerk/Director of the Office of Governance |

NOTE: *The composition and number of MATC District Board members are stipulated by Wisconsin law. The governing board of the Milwaukee Area Technical College District is made up of nine appointed members from geographical areas within the Milwaukee Area Technical College District. Members include five persons representing employers, one elected official, one school district administrator and two additional members.*

**MILWAUKEE AREA TECHNICAL COLLEGE
2025-26
ACTIVITY PLAN AND BUDGET**

TABLE OF CONTENTS

Section I – Introduction and Policy

| | |
|---|----|
| Transmittal Letter to District Citizens | 1 |
| MATC Overview | 2 |
| Strategic Plan, Mission, Vision & Values | 8 |
| The Planning and Budgeting Process | 11 |
| FY 2025-26 Plan and Budget Development Calendar | 14 |
| FY 2025-26 Budget Assumptions | 15 |
| Summary of Financial Policies | 19 |
| Major Categories of Revenues and Expenditures | 23 |
| Description of Basis of Accounting..... | 27 |

Section II – Financial Data

| | |
|---|----|
| Class I Legal Notice - Budget Summary and Notice of Public Hearing..... | 29 |
| MATC Tax on \$100,000 House..... | 31 |
| Combined Funds Budget Analysis - Resources | 32 |
| Combined Funds Budget Analysis - Expenditures | 35 |
| Combined Budget Summary | 38 |
| Description of Fund Balance Reserves..... | 40 |
| Pro Forma Balance Sheet - June 30, 2025..... | 41 |
| Pro Forma Balance Sheet - June 30, 2026 | 42 |
| General Fund..... | 43 |
| Special Revenue Fund - Operational..... | 48 |
| Special Revenue Fund - Non-Aidable | 51 |
| Capital Projects Fund..... | 55 |
| Debt Service Fund..... | 77 |
| Enterprise Fund..... | 87 |
| Internal Service Fund..... | 93 |

Section III - Supplemental Data

| | |
|---|-----|
| Position Summary - FTE Basis..... | 95 |
| Student and Campus Statistics..... | 96 |
| Property Tax Levies, Equalized Value, and Tax Rates..... | 97 |
| Full-Time Equivalent Enrollment Statistics | 98 |
| FTE Information | 99 |
| Academic & Career Pathways..... | 100 |
| Equalized Value by Municipality | 107 |
| Demographic Statistics for Milwaukee and Ozaukee Counties | 108 |
| Course Fee History..... | 109 |
| Program Graduate Follow-Up Statistics..... | 110 |

**MILWAUKEE AREA TECHNICAL COLLEGE
2025-26
ACTIVITY PLAN AND BUDGET**

TABLE OF CONTENTS

| | |
|---|-----|
| Special Revenue Fund Supplemental Schedules: | |
| Non-Aidable (Student Financial Aid Activities)..... | 111 |
| Non-Aidable (Non-Financial Aid Activities) | 112 |
| Enterprise Fund Supplemental Schedules: | |
| Public Television Activities | 113 |
| Public Television Activities - Alternative Presentation | 114 |
| Food Service Activities | 115 |
| Bookstore Activities | 116 |
| Child Care Activities | 117 |
| Other Activities | 118 |
| Expenditures by Classification: | |
| General Fund | 119 |
| Special Revenue Fund - Operational | 121 |
| Special Revenue Fund - Non-Aidable | 122 |
| Capital Projects Fund | 123 |
| Debt Service Fund | 124 |
| Enterprise Fund - Non-Television Activities | 125 |
| Enterprise Fund - Public Television Activities..... | 127 |
| Internal Service Fund | 129 |
| Budget Expenditures by classification Level..... | 130 |

SECTION I
INTRODUCTION AND POLICY



To the Taxpayers of the Milwaukee Area Technical College District:

In our continued efforts to be transparent with and accountable to you as taxpayers, MATC presents the Activity Plan and Budget for Fiscal Year 2025-26.

MATC is the state's largest and most diverse two-year college and an important driver in building a skilled regional workforce. We continue to demonstrate our strong commitment with results like growing enrollment for the third straight year. As we continue to innovate and adapt to new technology, the college launched its first Artificial Intelligence policy.

Moving forward, we are launching our new strategic plan, Ascend Together, to guide us through 2030. Together, we are building a future for an MATC that achieves at even higher levels with these priorities: Student Success, Community Trust and a Caring Culture.

For the coming year, we project a balanced budget and a flat mill rate for property taxpayers within the district. We continue to meet workforce needs and provide programs aligned to the region's labor market. Your support as taxpayers in the MATC District helps make these achievements possible. Thank you for investing in our mission of transforming lives, industry and the community.

We invite you to review this document and visit matc.edu to learn more.

Anthony Cruz, Ed.D.
MATC President

Mark Foley
MATC District Board Chair

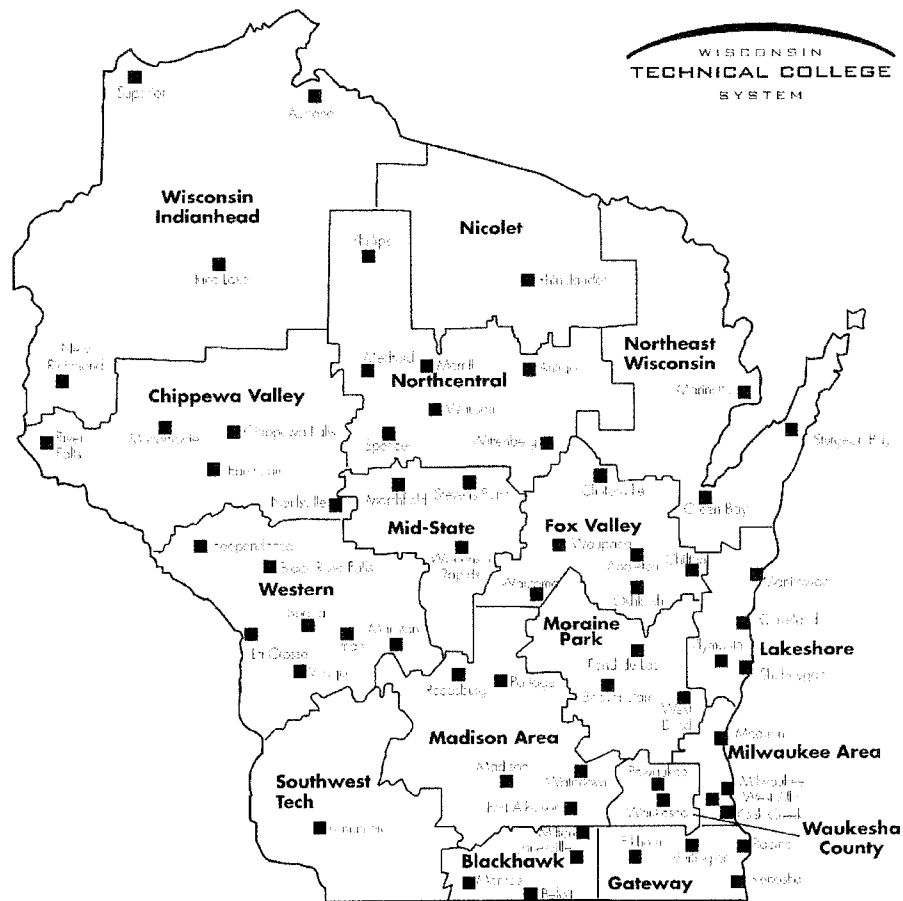
MATC Overview

Wisconsin's Largest and Most Diverse Technical College

Milwaukee Area Technical College (MATC) is the largest of the 16 technical colleges that compose the Wisconsin Technical College System (WTCS) and one of the most diverse institutions of higher education in the Midwest. During the academic year 2023-24, MATC served 31,112 students. The college's district includes all of Milwaukee County, most of Ozaukee County, and small portions of Washington and Waukesha counties.

Each WTCS college offers a broad portfolio of associate degrees, technical diplomas, apprenticeships and certificates in a wide array of career areas, trades and industries. Each technical college in the WTCS also offers workforce development programs to complement the training needs of the employers and residents in its district. WTCS colleges also offer associate of arts and associate of science degrees

that allow a student to begin a bachelor's degree at technical college campuses. MATC specifically maintains transfer agreements with more than 40 four-year colleges and universities, including guaranteed transfer agreements with Marquette University and the University of Wisconsin-Milwaukee. MATC offers courses on campus, online, and in hybrid and blended formats that bring together classroom and online learning.



- 180+ associate degree, technical diploma, certificate and apprenticeship programs.
- 40+ four-year college and university transfer partners, offering a less expensive path to a bachelor's degree for students.
- The opportunity to complete high school through a General Educational Development (GED) certificate in English or Spanish, a High School Equivalency Diploma (HSED), or high school diploma at MATC's Adult High School. The college also provides English as a Second Language (ESL) programs at four campuses and the MATC Education Center at Walker's Square, and serves students who need additional support while enrolled in their academic programs. While earning a GED, HSED or high school diploma, or taking ESL classes, students also can enroll in various career pathways that lead to the completion of a high school credential, college credits and employment preparation.
- Through MATC Workforce Solutions, the college provides customized and on-site training for employers and their teams.
- Milwaukee PBS is a viewer-supported service of MATC. The Milwaukee PBS stations, Channels 10 and 36, are the area's only over-the-air source for PBS and other national public television programs, and also offer a diverse schedule of their own award-winning local series and specials.

Significant Accomplishments in 2024-25

- Enrollment grew for the third straight year, up 6% in 2024-25 over the prior year. The trend continues a period of growth following a decline during the COVID-19 pandemic. MATC primarily measures enrollment by — and receives its state funding based upon — the number of full-time equivalent (FTE) students. To calculate the number, the college calculates all the credits students are taking and divides it by the number of credits a full-time student takes. So, one full-time student is one FTE and two students taking a “half load” of credits is also one FTE.
- In its work to become a federally designated Hispanic-Serving Institution (HSI), the college grew the share of full-time college-level students who identify as Hispanic/Latino/a from 21.6% to 23.4%.
- The college finalized its new strategic plan with a group of students, faculty, staff and administrators guiding the process. The MATC District Board (the “District Board”) affirmed MATC's ongoing mission and vision, and that the college is maintaining its core values. More on the new strategic plan will be released this summer.
- MATC provided all faculty and staff with access to Gemini, Google's artificial intelligence agent, to incorporate AI learning into curricula as appropriate and utilize the tool to make work processes more efficient.

- Prospective students can now see specific wage and salary information for careers tied to their program on the program's webpage on matc.edu. The real-time labor market data comes from analytics firm Lightcast and can be adjusted to show either the local or national market.
- MATC delivered a **balanced budget** for the 11th consecutive year and preserved the college's **Aa1 rating from Moody's** for the district's outstanding general obligation unlimited tax debt.

Return on Investment

MATC contributes more than **\$1.4 billion in annual economic activity by students, alumni, faculty and staff**, according to a 2023 report from the respected labor market analytics firm Lightcast, formerly known as Emsi. Both graduates and taxpayers earn a significant return on the investment they make in MATC. **The average MATC graduate with an associate degree will experience an amazing \$422,000 in higher earnings throughout their working years compared to someone with only a high school diploma or equivalent.**

Society as a whole benefits from an increased economic base, raising prosperity in Wisconsin. Taxpayer investment in the college outpaces the investment, according to the report. Taxpayers also will see **\$35.4 million in social savings connected to health, the justice system and lower income assistance needs**, according to the report.

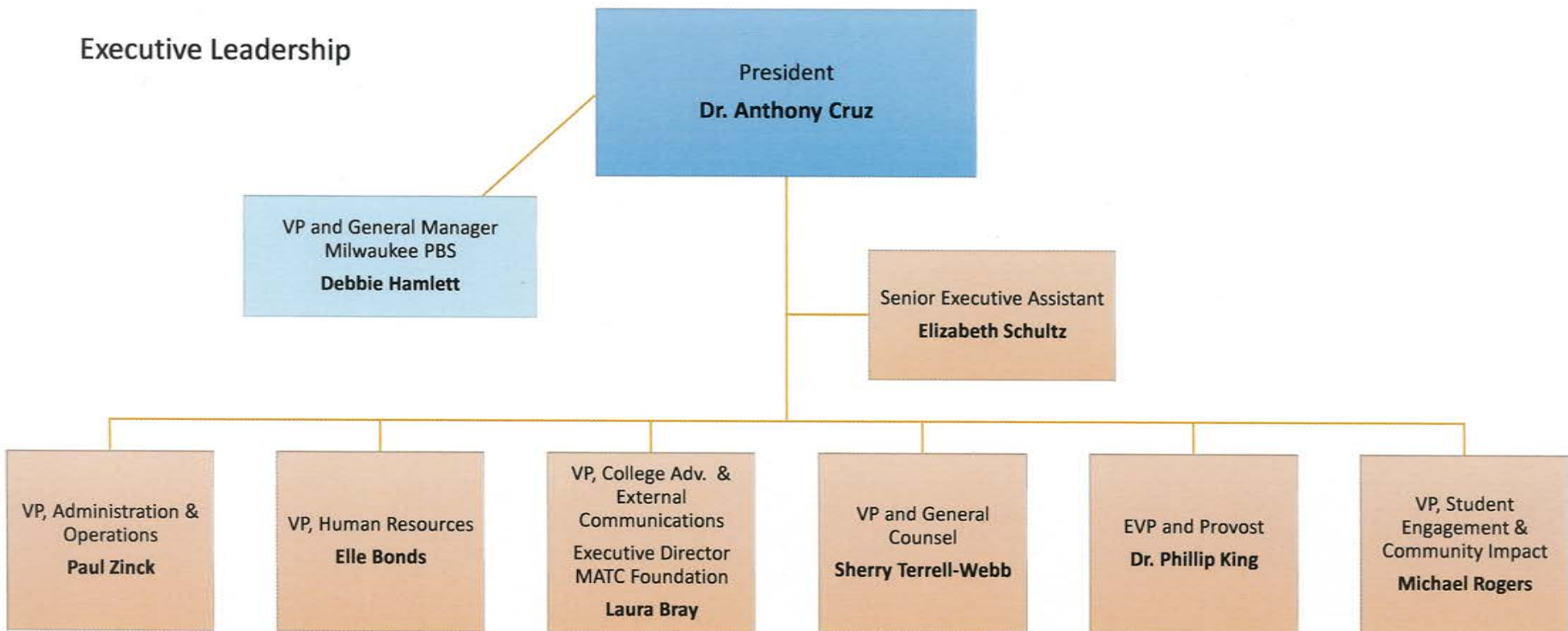
Student Demographics FY 2023-24

| | | |
|--|---------------|----------------|
| Student Count | 31,122 | |
| Students As Expressed in Full-Time Equivalent (FTE) | 8,515 | |
| Gender | <i>Count</i> | <i>Percent</i> |
| Male | 12,722 | 40.9% |
| Female | 17,845 | 57.4% |
| Unknown | 545 | 1.8% |
| Total | 31,122 | 100.0% |
| Race/Ethnicity | <i>Count</i> | <i>Percent</i> |
| American Indian/Alaskan Native | 150 | 0.5% |
| Asian | 1,913 | 6.1% |
| Black | 8,519 | 27.4% |
| Hispanic | 7,770 | 25.0% |
| White | 9,822 | 31.6% |
| Pacific Islander | 25 | 0.1% |
| Multi-Ethnic | 1,127 | 3.6% |
| Unknown | 1,786 | 5.7% |
| Total | 31,221 | 100.0% |

| | | |
|----------------------------|---------------|----------------|
| County of Residence | <i>Count</i> | <i>Percent</i> |
| Milwaukee | 24,656 | 79.2% |
| Ozaukee | 903 | 2.9% |
| Racine | 748 | 2.4% |
| Washington | 341 | 1.1% |
| Waukesha | 1,255 | 4.0% |
| Other | 3,209 | 10.3% |
| Total | 31,112 | 100.0% |



Executive Leadership



Campuses

MATC features four campuses — Downtown Milwaukee, Mequon, Oak Creek and West Allis — and an education center at Walker's Square on Milwaukee's near south side.



Strategic Plan, Mission, Vision & Values

Strategic planning at MATC is a dynamic process that guides the future direction of the college and ensures the long-term success of our students, employees, and our community. We make adjustments and updates to the operational portions of the strategic plan annually and engage in a more comprehensive process on a five-year cycle.

In 2024-25, this comprehensive process was facilitated by our Institutional Effectiveness division. This process, including mission and vision review, included both internal and external stakeholders:

- A Strategic Planning Steering Committee guided the process with broad, cross-functional representation, including four students.
- The planning timeline included opportunities for input from multiple stakeholder groups throughout the MATC District (the “District”).
- The District Board provided leadership in affirming the mission and vision. The District Board contributed additional planning insights during a board retreat in February 2025.
- Specific community partners were invited to participate in a series of President’s Roundtable discussions at each campus.

After drafting, editing, and revising all relevant documents, the new strategic plan was reviewed and approved by the District Board on May 27, 2025. Plan elements are as follows:

Mission: Education that transforms lives, industry, and community

Vision: The best choice in education, where everyone can succeed

Values:

Empowerment: We support our students and employees with the skills, tools, and autonomy to succeed.

Inclusion: We provide a fair and welcoming environment where all voices are heard and where all students and employees feel a sense of belonging.

Innovation: We are agile and responsive to changing conditions, while anticipating future needs to best serve our students and communities.

Integrity: We demonstrate honesty, professionalism, and accountability in all interactions with our students, each other, and our community partners.

Respect: We approach all interactions with openness and empathy, value different perspectives, and treat each other with civility and kindness.

Strategic Priorities & Objectives:

Student Success – *Our students gain the knowledge and skills to thrive.*

- Deliver hands-on, transformative learning experiences.
- Elevate student involvement and sense of belonging.
- Provide student-centered, steadfast access to supportive resources.

Community Trust – *Our partnerships expand regional economic opportunity.*

- Strengthen career readiness and employment pathways.
- Deepen relationships with K-16 partners.
- Cultivate economic mobility.

Caring Culture – *Our employees model care and professionalism in every interaction.*

- Nurture employee engagement and appreciation.
- Invest in employee professional growth.
- Promote employee well-being and connectivity.

Institutional Accreditation by the Higher Learning Commission

MATC is accredited by the Higher Learning Commission (HLC) through the HLC Standard Pathway of Accreditation. This is one of two options institutions in good standing have for maintaining accreditation with the HLC. MATC is in year six of our ten-year accreditation cycle (2018-2028).

Criteria for Accreditation convey the standards of quality by which HLC determines whether an institution merits accreditation or reaffirmation of accreditation. *Criterion 4. Sustainability: Institutional Effectiveness, Resources and Planning* specifically requires that the college demonstrate how its resources, structures, policies, procedures, and planning are sufficient to enable it to fulfill its mission, improve the quality of its educational programs, and respond to future challenges and opportunities. Specifically, this criterion requires the following sub-components:

- 4.A. Effective Administrative Structures: The institution's administrative structures are effective and facilitate collaborative processes such as shared governance, data-informed decision making, and engagement with internal and external constituencies as appropriate.

- 4.B. Resource Base and Sustainability: The institution's financial and personnel resources effectively support its current operations. The institution's financial management balances short-term needs with long-term commitments and ensures its ongoing sustainability.
- 4.C. Planning for Quality Improvement: The institution engages in systemic strategic planning for quality improvement. It relies on data, integrating insights from enrollment forecasts, financial capacity, student learning assessment, institutional operations and the external environment.

The work presented in this Budget Book specifically demonstrates the commitment MATC has made to fulfill **Criterion 4** and its sub-components.

The Planning and Budgeting Process

The annual budget is a key element of MATC's planning and control system. Budgeting for all Wisconsin technical colleges is controlled by state statutes, MATC District policy, and Wisconsin Technical College System (WTCS) reporting requirements. The District budget must be in the format required by WTCS. The primary objective of the budget plan is to ensure each division's goals are in alignment with the strategic goals of MATC.

The budget planning process affords a challenging opportunity to reassess plans and overall goals and objectives in order to achieve the various strategic plans established by the MATC Board. The budget document communicates important information about the resources available to MATC and the utilization of those resources by the College. Much effort is made to ensure the budget plan and strategic plan are aligned in order to achieve the overall goals and objectives of the College. The planning and budgeting process included an organizational restructure to support students in their academics, reduce the equity gap, and prepare them for careers.

The annual budget process begins with a collegewide capital budget workshop. The workshop is designed to provide tools to assist budget managers in developing their capital budgets. Budget managers are informed about thresholds and accounting rules that apply to capital spending. In addition, a prioritization matrix is presented, which provides the basis for evaluating capital renovation/remodeling and capital equipment requests submitted by budget managers. The criteria used in the prioritization matrix is carefully determined to assist in scoring and ranking requests for capital spending. It is designed to facilitate an objective review that gives priority to spending on current initiatives and strategic goals and targets current workforce and community demands. As part of the process, construction management conducts tours of District facilities to assess immediate needs. The prioritization matrix also requires cross-sectional areas in the College to score capital requests based on established criteria.

The budget process for the operating fund begins with a review of the current fiscal year's annual budget performance to date. A detailed review of General Fund revenues and expenditures is conducted and preliminary annual projections are estimated and compared to the current fiscal budget. Significant variances between the preliminary annual projection and current fiscal budget are evaluated to aid in understanding financial trends and to assist in developing assumptions for the forthcoming fiscal budget.

A preliminary budget is then developed based on guidelines and recommendations made during ongoing communication with the District Board, the MATC Budget Committee, the leadership team, administration, and staff. In a collaborative effort, final assumptions are determined and approved and spending is aligned with anticipated revenues and with the District's strategic goals, mission, and vision.

Operating budget workshops are held to assist departmental and divisional budget managers in preparing and submitting their discretionary budgets. During these sessions, guidelines and budget priorities are discussed and participants are able to provide feedback and ask questions about the annual plan and budget.

In May, the District Board reviewed the draft budget and authorized the publishing of a legal notice to hold a public hearing in June. At the hearing, the District Board will consider public input prior to adopting the budget. After the public hearing, the District Board will approve and adopt the District budget at its June meeting.

Basis of Budgeting

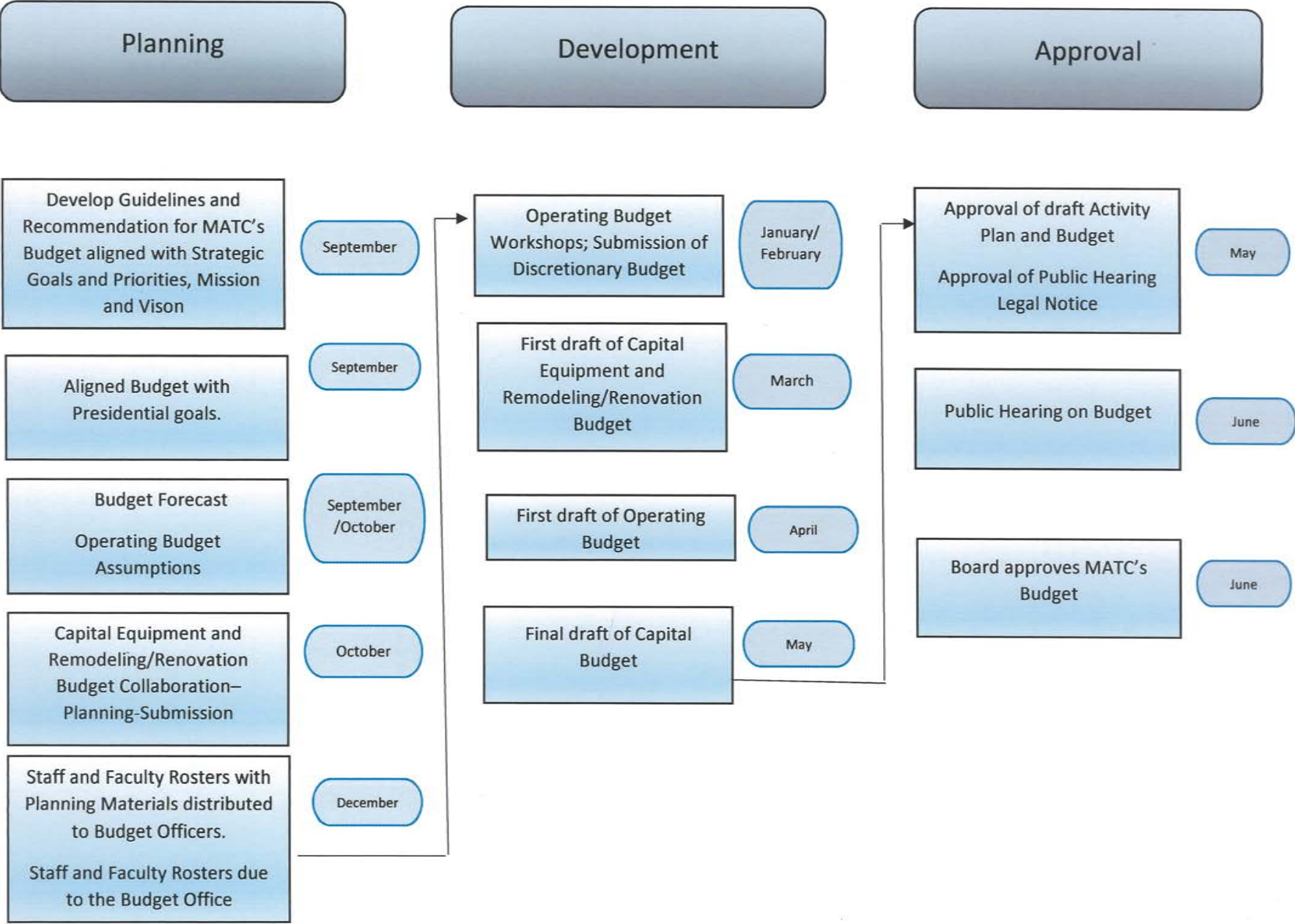
In accordance with the requirements of the WTCS, MATC adopts an annual operating budget, which is prepared on a modified accrual basis, except that budgetary expenditures include encumbrances (commitments to expend funds entered into during the fiscal year), and all revenues and expenditures for summer sessions that cross a fiscal year are recognized in the subsequent fiscal year for budgetary purposes.

Legally Required Financial Planning Tool

The budget is a financial planning tool. It is also a statutory requirement for the College. The budget must be adopted as a balanced budget and must be in place prior to July 1 of each year. The budget is the legal authority to expend public monies and controls those expenditures by limiting the amount of the appropriations at the fund and function level. The revenues of the College are estimated along with available carry forwards to indicate funds available for use. The staff's requests for funds represent the expenditure side of the budget.

The flowchart on the following page presents the budget process and timeline followed by MATC.

Budget Process



MILWAUKEE AREA TECHNICAL COLLEGE
FY 2025-26 Plan and Budget Development Calendar

| | |
|----------------|---|
| September 2024 | <ul style="list-style-type: none"> • FY 2025-26 Budget Forecast • Operating Budget Assumptions |
| October 2024 | <ul style="list-style-type: none"> • Operating budget calendar posted on MATC website (matc.edu) • After final equalized valuation is received, board adopts final tax levy for calendar year 2025 (as provided for in FY 2024-25 budget); Board approves budget adjustment(s) as necessary • Capital budget planning materials distributed • Collaborative capital budget meetings • Guidelines distributed for FY 2025-26 Capital Equipment and Building Remodeling & Renovation budgets |
| November 2024 | <ul style="list-style-type: none"> • Academic Capital Equipment and Building Remodeling & Renovation budgets are due to Budget Office. • Non-Academic Capital Equipment and Building Remodeling & Renovation budgets are due to the Budget Office |
| December 2024 | <ul style="list-style-type: none"> • Staff and faculty rosters with planning materials distributed to Budget Officers • Salaries Budgets finalized and due to Budget Office |
| January 2025 | <ul style="list-style-type: none"> • President's Cabinet Budget Assumptions communicated to the college • Operating budget planning materials distributed • Operating budget review meetings |
| February 2025 | <ul style="list-style-type: none"> • Academic Operating budget materials are due to the Vice Provost • Non-Academic Operating budget materials are due to the divisional Vice Presidents • Final Operating (Discretionary) Budget submitted to Budget Office |
| March 2025 | <ul style="list-style-type: none"> • Final operating budget review meetings • Capital budget prioritization |
| April 2025 | <ul style="list-style-type: none"> • Draft General Fund Budget FY 2025-26 • Draft Capital Budget (Equipment and Renovation) FY 2025-26 |
| May 2025 | <ul style="list-style-type: none"> • Final Capital Equipment Budget FY 2025-26 • Approval of draft Activity Plan and Budget (FY 2025-26) • Administration publishes Budget Public Hearing Notice based on budget proposed by the Administration |
| June 2025 | <ul style="list-style-type: none"> • Present FY 2025-26 District Budget at Public Hearing • Receive feedback from Public Hearing and incorporate into budget as appropriate • Board adopts FY 2025-26 District Budget subject to change based on final equalized valuation |

Budget Modifications

Budgets are approved by the MATC District Board by fund and function. Modifications to the approved budget requiring board action are generally considered at the board's October, January, March, and June meetings. Management has the ability to make budget adjustments within functional categories. These budget modifications are published in the Milwaukee Journal Sentinel in a Class I Legal Notice 10 days after the board meeting. Under Wisconsin statutes, the board must approve the budget modifications by a two-thirds majority.

FY 2025-26 Budget Assumptions

The July 1, 2025 through June 30, 2026 (fiscal year 2025-26) budget is founded on a number of planning assumptions that were prepared by the administration with input from the Board of Directors, the President's Cabinet, the Budget Committee, and college staff and faculty. Budget forecasts are developed during the budget planning process and continue to be updated throughout budget development. The District's FY 2025-26 budget is based on planning inputs that reflect the following assumptions that are expected to occur.

Property Values: An increase in the operating tax levy of approximately \$1,000,000 is expected in FY 2025-26 as a result of districtwide aggregate valuation increases due to net new construction.

State Aid: Revenues from state aid are budgeted to increase by approximately 4.4% in FY 2025-26 compared to FY 2024-25. Wisconsin Gov. Tony Evers is proposing an increase in state aid in the planning stages of the 2025-27 State Biennial Budget. It is important to note, however, that this proposal has not been incorporated into MATC's current budget.

Tuition and Student Fees: The Wisconsin Technical College System Board has approved a 2.24% increase in Postsecondary and Occupational tuition rates for FY 2025-26. The tuition rate for Associate Degree, Adult, and Occupational programs will increase from \$149.50 to \$152.85 per credit. The rates for Associate of Arts and Associate of Science (College Parallel) programs will increase from \$188.90 to \$192.20 per credit in FY 2025-26. Avocational Programs tuition rates will remain unchanged at \$75.00 per credit.

Full-Time Equivalent Students: The MATC District FY 2025-26 Budget anticipates a 6.4% increase in full-time equivalent students (FTEs) compared to the FY 2024-25 budget. The District budgeted 8,650 FTEs for FY 2024-25 and is budgeting 9,200 FTEs for FY 2025-26.

Health Insurance: For FY 2025-26, the current estimated increase for the District's total calendar year health plan (January 2026 - December 2026) is 11.7%. This calculation includes both a medical trend of 6.6% and pharmacy trend of 11.3%. The anticipated forecast of an 11.7% increase is significantly based upon the current loss ratio. For the fiscal year ending June 2025, the loss ratio from July 2024 to April 2025 is approximately 108.6%. In addition, the estimate of 11.7% includes a stop loss increase for Milwaukee estimated at 60%. The July 1, 2025 stop loss premium renewal was 52.4% overall for Wisconsin Technical College Employee Benefits Consortium (with no change to the deductible or aggregating spec), approved by the WTCEBC Board of Directors on May 15, 2025. This increase was driven by less favorable large claim experience than prior claims history. Depending upon the final decision made, this could reduce the 11.7% increase by 0.5% to 11.2%. Final FY2025 rate estimates will be provided in August 2025 using data through June 2025.

Federal and State Grants & Projects: An increase of approximately \$1.4M in operating revenue is anticipated in FY 2025-26. This is attributable to two federal subawards: one from Madison College for the Actualizing Biohealth Career Pathways grant (U.S. Department of Commerce) and another from the University of Wisconsin-Milwaukee for the Industrial Assessment Consortia grant (U.S. Department of Energy).

Workforce Solutions: Contracts with business and industry are expected to produce a revenue neutral or slight increase from FY 2024-25 as a result of economic and political uncertainty. Technical skills attainment remains important; there is a growing emphasis on continuous improvement, LEAN Six Sigma training and soft skills utilizing emotional intelligence, change management, and frontline (emerging) leadership. Thus, our focus will be on short-term training programs (utilizing the above) to ensure employees can navigate complex interpersonal dynamics and lead effectively.

Fund Balance: The MATC District FY 2025-26 budget anticipates an ending operating fund balance of 21.29% of total revenue, which is above the MATC District Board's policy range of 10% to 15% of total revenue.

FY 2025-26 Enrollment Assumptions

As an institution of higher education, MATC plans a budget that is most directly linked to the students and incumbent workers enrolling in MATC courses. As a consequence, MATC devotes significant energy to forecasting enrollments. Among the considerations:

- Technical Diploma, Associate Degree and College Transfer students will continue to generate the most significant proportion of college full-time equivalent students (FTEs).
- Historically, an increased unemployment rate has been an indicator of future increases in enrollment. The regional initial unemployment claims increased by 6% from the previous year. This could yield a slight increase in enrollment at MATC.
- Based on Wisconsin Department of Public Instruction (DPI) statistics, 12th grade enrollment at Milwaukee high schools increased 3% from the previous year. This could yield a slight increase in enrollment at MATC.
- Post COVID-19 (2020), many community and technical colleges have seen sustained enrollment in online education (online, virtual, and hybrid). These instructional modalities have remained attractive to our predominantly part-time and working student population.
- Increased student support services, flexible payment options, internships, and increased student communications through the utilization of the Guided Pathway model, EAB Navigate, and EAB Moonshot are expected to contribute to obtaining the FTE goal.
- Beginning in spring 2025 and continuing through fiscal year 2025-26, the college will hold a series of sessions called Express Enrollment and expanded Registration Jam events for high school seniors. These sessions are expected to contribute to obtaining the FTE goal.
- Net FTEs for FY 2025-26 are estimated to be approximately 9,200.

FY 2025-26 Program Assumptions

During fiscal year 2025-26, MATC has identified academic areas to expand and develop in order to meet current and evolving local and regional economic and workforce needs, educational and employment training trends, and overall technology changes.

Over the course of the 2024-25 year, the academic leadership assessed and reorganized units to align our academic work. As a result, this area honed and reset expectations for the delivery of a semester-based student course schedule, reassessed the amount and expectations of lead faculty in non-teaching roles, realigned efforts in the library and academic support to focus on direct student support, aligned faculty professional development alongside the Center for Teaching Excellence to guide support for faculty in their key role—teaching—and redeveloped the academic/program viability process. Among our responses to these demands the Academic Services unit will:

Provide top-quality education and academic support

- Ensure heightened support for the West Allis Campus (West Allis) that emphasizes growth and development in the Funeral Service program, allowed planning to move the Medical Assistant program from the Downtown Milwaukee Campus (Downtown Milwaukee) to West Allis, and ensures direct in-person support for one of our largest online pathways (Business & Management).
- Ensure appropriate academic program development at the Mequon Campus that continues to support growth in our Enhanced Yoga Instructor program, solidifies the Aesthetician program in its lab/spa space, and ensures finalization and opening of the expanded Respiratory Therapy program.
- Ensure appropriate academic and student services development at the Oak Creek Campus that: allows for growth in the Police/Criminal Justice Studies program, potential expansions for additional Healthcare programs, and appropriate realignment of spaces for growth in our Manufacturing, Construction & Transportation Pathway.
- Increase appropriate accessibility to education through flexible learning opportunities and class scheduling modalities. The upcoming year will focus on the balancing between appropriate direct in-person instruction and/or direct virtual course instruction. Provide and expand virtual services to complement existing in-person services.
- Monitor student success and retention throughout the student life cycle that considers a student-centric, case management, and holistic coordinated care (HCCN) approach.
- Improves student learning outcomes at a course, program, and institutional level such that career essentials are clearly identified and measured, and our students demonstrate them when they emerge into the world of work.
- Actively invest in opportunities for the expansion and access to dual enrollment for GED, HSED, and MATC Adult High School students.
- Clarify and hone all transfer and articulation agreements with our four-year partners.
- Expand access to postsecondary education for students who are currently incarcerated, including support for those who are in the process or have recently reentered from the carceral state.
- Utilizing our newly revamped academic program review/vitality process, explore and develop new and evolving programs to support local and regional labor market needs.

FY 2025-26 Program Assumptions (cont.)

- Continue to create opportunities for District residents to have greater access to top quality programs in high-pay and high-demand areas.
- Expand community and business partnerships to meet regional workforce growth and evolving needs.
- Clarify and support bilingual students through services and support.
- Clarify and increase the number of students transitioning from Community Education programs into Pathway programs through to employment.

Promote professional development opportunities and innovations

- Offer training and support to students, faculty, and staff to effectively function in dynamic and changing environments.
- Clarify the necessity of appropriate, timely, and responsive instruction that meets the needs of students throughout the District.
- Support staff and student well-being. Promote a culture of belonging, diversity, equity, and inclusiveness, and offer courses and services accordingly.
- Appropriately collaborate with the areas of community impact and human resources to provide collegewide training and education in leadership, management, human-centered decision-making, and customer-focused support.

Promote educational and community innovations

- Invest in innovations to honor students' lifelong experiences and provide credit for prior learning experience (CPL) options.
- Increase and utilize artificial intelligence, such as ChatGPT, virtual reality, universal accessibility resources, social media platforms, into everyday teaching and learning in a manner that is not diminishing of the student and seeks to incorporate learners in the 21st century.
- Utilize predictive analysis to better understand student and community learning and employment needs through student outcomes assessment and through course-taking behaviors.
- Recognize changing demographics and make the needed adjustments to maximize return on investment (ROI)
- Explore new community and employer partnerships, and funding sources, to support and enhance student access, retention, graduation, new program development, and program equipment.
- Enhance college affordability by reducing student debt, decreasing the cost of education by making strategic investments in open educational resources (OER), and free or low-cost digital textbooks.
- Promote alternative and stackable credentials, including micro-credentialing, digital badging, short-term certificates, and technical diplomas, and ensure alignment between non-credit to credit such that students can utilize those resources not only in their current program, but also in the future.

Summary of Financial Policies

Internal Controls

The Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the College are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the College is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws, regulations, contracts, and grants related to these programs. This internal control structure is subject to periodic evaluation by management and the external auditors.

Cash Management

Cash management and investment strategies have been developed to limit risk while receiving a competitive yield. We believe that a diversified approach enhances the security of the District's deposits and investments. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The District's banking services will be competitively bid at least every five years.
- The District's investments will be reported to the MATC District Board on a regular basis.

Summary of Financial Policies

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Investment Pool.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

Debt Management

In December 2017, Moody's Investors Service upgraded the District's credit rating from Aa2 to Aa1. The upgrade reflects the District's improved financial position strengthened by consecutive operating surpluses and a one-time cash infusion in July 2017 resulting from the District's voluntary participation, as license holder for Milwaukee PBS, in the Federal Communications Commission's (FCC) broadcast incentive auction. The earnings from the proceeds of this auction continue to provide funding for several core District priorities. The upgraded rating reflects the expectation that District management will continue to maintain sound financial operations through prudent management of expenditures, which is critical given the District's limited revenue raising flexibility and recent trend of enrollment declines. The District's FTE enrollment in the current year (FY 2024-25) has increased over last year (FY 2023-24) due to multiple efforts and initiatives undertaken by the college. The rating also incorporates the District's large and diverse tax base encompassing the greater City of Milwaukee region, relatively weak socioeconomic indices, limited revenue raising flexibility, modest debt burden, and manageable pension liabilities. The District's debt burden remains at manageable levels with modest future borrowing needs and rapid principal amortization. The District utilizes a financial advisor to structure financings, watch for refunding opportunities, work with the rating agencies, market the notes, and to fulfill filing requirements. A bond counsel is obtained for drafting resolutions authorizing and awarding the sale of notes along with the associated documents needed to sell the notes.

Summary of Financial Policies

Risk Management

The District maintains a risk management program, which includes a comprehensive insurance program designed to meet the College's needs, and an independent risk management and insurance consulting firm retained to assist in the College's risk management program.

Balanced Budget

State statute mandates that the District prepare an annual budget. The District Board of Directors controls budget levels through its guidelines that limit the growth rate of the District's tax levy each year. District staff must present to the District Board a balanced budget that meets all budget guidelines. The budget is balanced when revenues plus other sources equals expenditures plus other uses.

Capital Assets

The District's capital assets are accounted for in the General Capital Assets Account Group. The assets related to activities accounted for in all funds are reported in the General Capital Asset Account Group.

Capital assets are classified in five categories: construction in progress, land, land improvements, buildings and building improvements, and fixed and moveable equipment. All capital assets other than construction in progress and land are depreciated on a straight-line basis. Construction in progress and land are accounted for at their original cost until disposed of.

Costs for any item, unit or set are purchased through the Capital Projects Fund if they are valued at \$5,000 or more and have a useful life of two years or more. Also capitalized are items that add value to a capital asset, prolong the useful life of a capital asset for more than two years, or adapt a capital asset to a new or different use. Any of these items that cost \$5,000 or more are transferred to a capital asset ledger and depreciated.

Fund Balance

The District Board has established a goal of maintaining a fund balance designated for operations between 10% and 15% of budgeted general fund revenue. At June 30, 2025, the fund balance designated for operations is projected to be at 21.46%.

Annual District Audit

Annually, the District is required to undergo an audit of its accounting records and financial statements. Upon completion, the auditors present the audit report and management letter to the District Board for examination and appropriate action. The last audit of the District was completed on December 11, 2024, for the fiscal year July 1, 2023 to June 30, 2024. The result was an unmodified opinion; that is, the auditors found the financial statements fairly represented the financial position of the District.

Summary of Financial Policies

In addition, an audit of all federal and state financial assistance is performed in accordance with the Single Audit Act of 1996, OMB Circular A-133 Compliance Supplement, and Government Audit Standards. The single audit of federal and state financial assistance for the year ended June 30, 2023, also received an unmodified opinion. The auditors found no instances of noncompliance that are required to be reported under Government Auditing Standards.

Major Categories of Revenues and Expenditures

Revenues

MATC has a diversified funding base composed of property taxes, state aid, student fees, state and federal grants, and institutionally generated revenues. This diversity of revenue sources, the strength of our local economy and competent financial management continues to provide the resources required to fulfill its mission now and in the future.

1. **Property Taxes and Act 145 Funding** – The major source of revenue for MATC is the local property tax levy. Historically, each of the WTCS districts have been restricted as to how much property tax they could levy by a mill rate. In past years, all technical colleges in the state had been limited by statute to an operating property tax mill rate of \$1.50 per thousand (or 1.5 mills) of the district's equalized property valuations, which is referred to as the operational mill rate. Beginning in FY 2013-14, under 2013 Wisconsin Act 20, the mill rate limit was changed to cap it at the operational levy at 2013 levels. Under Act 20, WTCS districts were prohibited from increasing their operational levy in 2013, or any year thereafter, by a percentage greater than the district's January 1 equalized value resulting from the aggregate new construction in the district. Beginning in FY 2014-15, under 2013 Wisconsin Act 145, the Act 20 levy limit was replaced with a revenue limit. Act 145 shifted a portion of funding for technical college districts in the state from property taxes levied by the districts to a state aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a state payment beginning in 2015. Under Act 145, each district is prohibited from increasing its revenue in any year by a percentage greater than the district's valuation factor, or the sum of the tax levy and state property tax relief aid. There is no statutory limitation for taxes levied for debt service costs. The debt service mill rate is added to the operational mill rate to get a total mill rate amount for the year. In 2021, the Joint Committee on Finance passed a motion to increase WTCS's \$406 million Property Tax Relief Aid appropriation by \$29 million in FY 2021-22, and another \$43 million in FY 2022-23. The MATC District's statutory payment increased from \$60.4 million to \$64.7 million in FY 2022, and to \$66.8 million in FY 2023. It will remain the same in FY 2025 and FY 2026. The increased Property tax Relief Aid reduces the College's Operating Levy by the same amount. The Budget Bill passed both houses of the Legislature and was signed by the Governor.
2. **State Revenue** - The Governor's 2013-2015 Budget Bill introduced a new funding method for State Revenue. Historically, the amount of funding received is calculated based upon a formula, which is based on both expenditures and students served. There are three factors taken into consideration in the calculation of State Revenue: the number of FTEs, the increase in district equalized property value, and the amount of money spent per each FTE. Effective in fiscal year 2014-15, the Governor's proposal phased in outcome-based funding over three years. The budget contains ten general

criteria of which seven must be selected by each individual district to be used in developing the outcome-based funding formula:

Major Categories of Revenues and Expenditures (Cont.)

1. Placement rate of students in jobs related to students' program of study
2. Number of degrees and certificates awarded in high-demand fields
3. Transition of adult students from basic education to skills training
4. Number of programs or courses with industry-validated curriculum
5. Participation in dual enrollment programs
6. Workforce training provided to businesses and individuals
7. Number of adult students served by basic education courses, adult high school, or English language learning courses, courses that combine basic skills and occupational training as a means of expediting basic skills remediation, and the success rate of adults completing such courses
8. Participation in statewide or regional collaboration or efficiency initiatives
9. Training or other services provided to special populations or demographic groups that can be considered unique to the district
10. Credit for relevant educational experience or training not obtained through an institution of higher education, including skills training received during military service.

The District also receives grants from the State for the development of new programs and specific projects such as workplace literacy, minority recruitment and retention, displaced homemakers, and the visually impaired.

3. **Federal Revenue** – The District receives and accounts for funding provided to students through the Federal Pell Grant Program, as well as Federal Work Study Program (FWSP), and the Federal Supplemental Educational Opportunity Grant Program (FSEOG). Also included are federal grants for specific projects such as Adult Education and Family Literacy Act (AEFL), Carl Perkins Vocational Education Act and the Department of Labor.
4. **Student Fees** - Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Miscellaneous items include non-resident and out-of-state tuition, community service course fees, testing fees, application fees, and graduation fees.

Major Categories of Revenues and Expenditures (Cont.)

5. Other Institutional Revenue - These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance. Also included are technical preparation contracts (118.15 contracts), interest or investment earnings, and the revenue from enterprise activities. MATC is working towards expanding the use of individual contracts (38.24 contracts) to increase the amount of revenue brought in by the College.
6. Auxiliary Enterprise – This category includes revenues received for commercial type services. These activities enrich the educational experience but are deemed by WTCS to be outside the normal activities of the technical college. Included are Campus Bookstores, Food Service Activities and Child Care Centers. Public Service revenues are also included in this category, which exclusively represents Milwaukee Public Television revenues. Also included here are self-funded insurance proceeds for employee health and dental claims.

Expenditures

Expenditures are classified by function as required by the Wisconsin Technical College System Board. This allows us to provide detail of our primary activity—instruction.

1. Instruction – This function includes faculty salaries, instructional materials, academic administration, related clerical support, and other activities that are directly related to the teaching of students in their educational program. All of our Academic & Career Pathway: Creative Arts, Design & Media; Community & Human Services; Business & Management; General Education; Healthcare, Manufacturing, Construction & Transportation; and STEM are accounted for in this category. This function also includes programs for the improvement of educational methods for teaching and learning.
2. Instructional Resources – This function includes those activities that directly support the teaching and learning process. It includes the libraries, the faculty resource center, multimedia and audiovisual aids, instructional resources administration, and clerical support.
3. Student Services – Included in this function are those activities that provide support for students. It includes recruitment, admissions, registration, assessment, counseling, career planning, health services, and the related administration and clerical functions.

Major Categories of Revenues and Expenditures (Cont.)

4. **General Institutional** – This function includes those services that support the entire College. Examples of these areas would be information technology, human resources, printing services, affirmative action, general liability insurance, and marketing and public relations, as well as the business and general administration offices.
5. **Physical Plant** – Included here are all the services required for the operation and maintenance of the physical facilities. It includes maintenance, utilities, public safety, construction services, purchasing, and receiving.
6. **Auxiliary Services** – This function includes commercial type activities. It comprises operating costs for MATC Campus Bookstores, Food Service Activities and Child Care Centers. Costs of providing goods or services for these activities to students, district staff, faculty, or the general public are recovered primarily through user charges and are deemed by the WTCS to be outside the normal activities of the technical college. Also included here are self-funded insurance charges for employee health and dental.
7. **Public Service** – Included here are services that provide general public benefit. Milwaukee PBS's operating expenditures are included in this function.
8. **Planned Cost Savings** – This category includes an estimation of projected realizable savings from vacant full-time positions. Determinations were based on college strategic needs assessment, as well as considerations relating to historical time taken to fill open positions.

Description of Basis Accounting

Generally Accepted Accounting Principles – Financial Statements

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Under generally accepted accounting principles (GAAP), the governmental funds (General, Special Revenue, Capital Projects, and Debt Service) are accounted for on the modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

1. Revenues are recognized when they become measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees.
2. Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
3. Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
4. Expenditures for capital assets are recognized as capital outlay at the time of purchase.
5. Proceeds of general long-term obligations are treated as a financing source when received.

The Enterprise Fund is accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities are incurred, and where applicable, depreciation expense is recorded.

Governmental Accounting Standards Board (GASB) Statement No. 20 provides that Proprietary Funds may apply all GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: statements and interpretations of

Description of Basis Accounting (Cont.)

the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure. MATC has elected to apply only those FASB, APB, and ARB pronouncements issued on or before November 30, 1989.

SECTION II
FINANCIAL DATA

Milwaukee Area Technical College District
Class I Legal Notice
NOTICE OF PUBLIC HEARING
For The Budget Year Ended June 30, 2026

A public hearing on the proposed 2025-26 budget for the Milwaukee Area Technical College District will be held on June 17, 2025 at 4:00 p.m. at 700 West State Street, Room M210. The detailed budget will be made available for public inspection at the district budget office, 700 West State Street, Milwaukee, WI 53233. For more information contact, Paul Zinck, Vice-President, Administration and Operations, at (414) 297-8126 (via e-mail at zinckp@matc.edu).

PROPERTY TAX AND EXPENDITURE HISTORY

| Year | Equalized | Mill Rates | | Total | Percent |
|--------------|-----------------|-------------|--------------|------------------------|-----------------|
| | Valuation | Operational | Debt Service | Mill Rate | Inc./Dec. |
| 2021 | 83,111,403,922 | 0.63320 | 0.51738 | 1.15058 | -2.76% |
| 2022 | 90,311,455,530 | 0.54894 | 0.46047 | 1.00940 | -12.27% |
| 2023 | 101,665,383,175 | 0.48175 | 0.41804 | 0.89979 | -10.86% |
| 2024 | 111,287,755,416 | 0.45480 | 0.38189 | 0.83670 | -7.01% |
| 2025 | 118,785,093,867 | 0.43442 | 0.36621 | 0.80063 ⁽¹⁾ | -4.31% |
| 2026 | 120,034,109,181 | 0.43823 | 0.36240 | 0.80063 ⁽²⁾ | 0.00% |
| Total | | | | | |
| Year | Expenditures | Percent | Tax | Percent | Tax on |
| | All Funds | Inc./Dec. | Levy | Inc./Dec. | \$100,000 House |
| 2021 | 369,114,162 | 0.04% | 95,626,532 | 1.77% | 115.06 |
| 2022 | 380,279,650 | 3.02% | 91,160,828 | -4.67% | 100.94 |
| 2023 | 373,687,195 | -1.73% | 91,477,140 | 0.35% | 89.98 |
| 2024 | 385,243,408 | 3.09% | 93,113,949 | 1.79% | 83.67 |
| 2025 | 412,731,721 | 7.14% | 95,102,977 | 2.14% | 80.06 |
| 2026 | 422,873,025 | 2.46% | 96,102,977 | 1.05% | 80.06 |

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

| | General | Special | Special | Capital | Debt | Enterprise | Internal | |
|----------------------------|---------------|-------------|--------------|---------------|---------------|---------------|--------------|----------------|
| | Fund | Revenue | Revenue | Projects | Service | Fund | Service | Total |
| | Fund | Operational | Non-Aldable | Fund | Fund | Fund | Fund | |
| Local Government | \$ 52,602,977 | \$ - | \$ - | \$ - | \$ 39,835,293 | \$ 3,664,706 | \$ - | \$ 96,102,976 |
| Other Budgeted Revenues | 134,795,955 | 13,074,579 | 47,621,986 | 200,000 | 1,814,000 | 24,576,172 | 37,000,000 | 259,082,692 |
| Total Budget Revenues | 187,398,932 | 13,074,579 | 47,621,986 | 200,000 | 41,649,293 | 28,240,878 | 37,000,000 | 355,185,668 |
| Budgeted Expenditures | 187,398,932 | 13,074,579 | 47,761,686 | 61,700,200 | 43,700,000 | 32,237,628 | 37,000,000 | 422,873,025 |
| Excess of Rev. over Exp. | - | - | (139,700) | (61,500,200) | (2,050,707) | (3,996,750) | - | (67,687,357) |
| Proceeds from Debt | - | - | - | 40,500,200 | - | 3,499,800 | - | 44,000,000 |
| Other Grants | - | - | - | - | - | - | - | - |
| Other Sources(Uses) | - | - | (139,700) | (21,000,000) | (2,050,707) | (496,950) | - | (23,687,357) |
| Est. Fund Balance 07/01/25 | \$ 39,898,452 | \$ 727,725 | \$ (180,260) | \$ 24,988,585 | \$ 27,201,563 | \$ 16,685,953 | \$ 4,204,251 | \$ 113,526,269 |
| Est. Fund Balance 06/30/26 | \$ 39,898,452 | \$ 727,725 | \$ (319,960) | \$ 3,988,585 | \$ 25,150,856 | \$ 16,189,003 | \$ 4,204,251 | \$ 89,838,912 |

⁽¹⁾ Years 2021 through 2025 represent actual amounts on a budgetary basis, 2026 is estimated based on current financial projections.

⁽²⁾ Tax Levy is proposed; equalized value is projected, with final value to be determined in fall of 2025

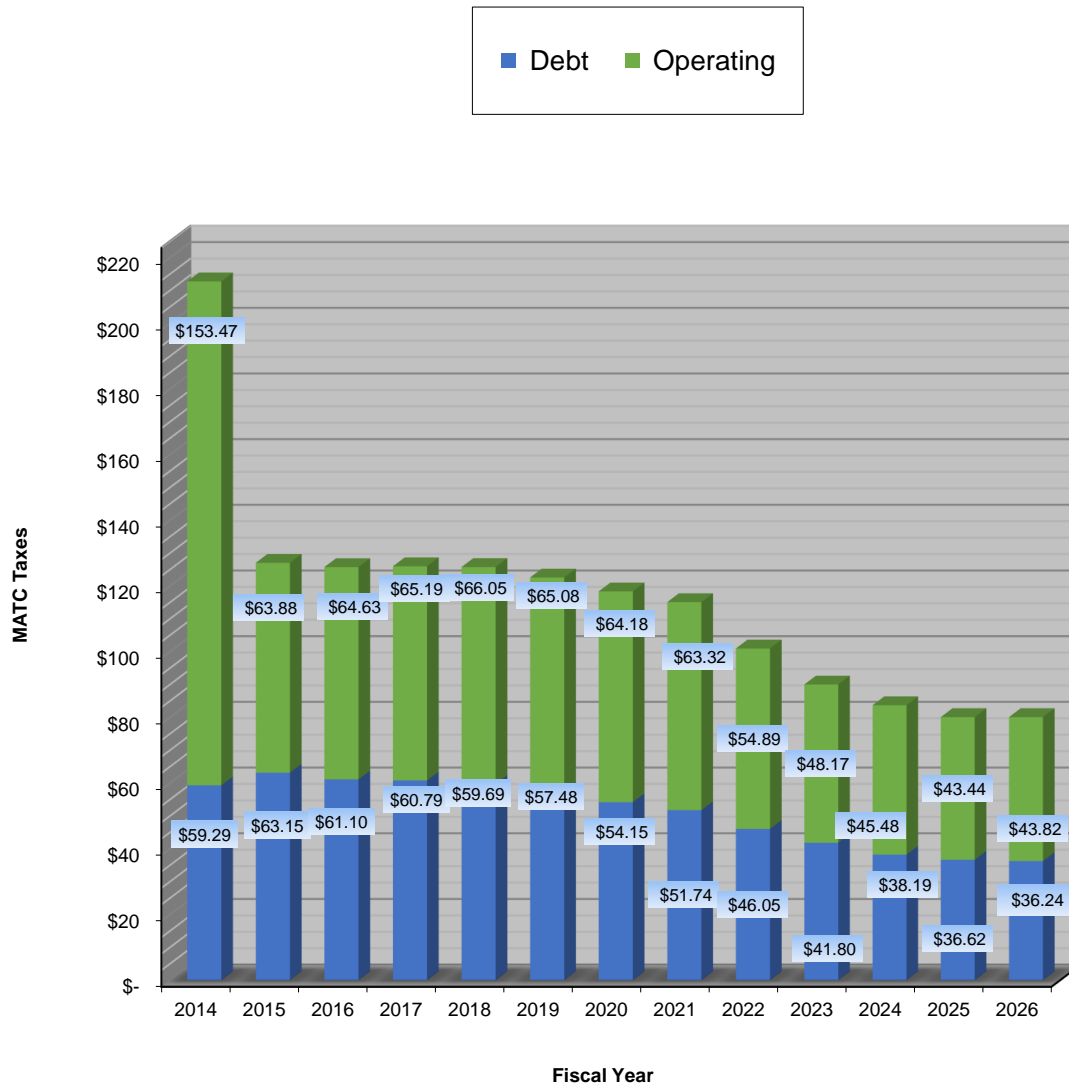
(Continued)

Milwaukee Area Technical College District
Class I Legal Notice of Public Hearing
BUDGET SUMMARY
For The Budget Year Ended June 30, 2026
(Continued)

| GENERAL FUND | | | | | |
|--|-----------------------|----------------|----------------|----------------|---|
| | 2023-24 | 2024-25 | 2024-25 | 2025-26 | |
| REVENUES | Actual ⁽³⁾ | Budget | Estimated | Budget | |
| Local Government | \$ 50,695,812 | \$ 51,602,977 | \$ 51,597,237 | \$ 52,602,977 | |
| State Aids | 17,358,694 | 18,649,900 | 19,888,756 | 19,476,689 | |
| State - Act 145 Funding | 66,814,523 | 66,814,523 | 66,814,522 | 66,814,523 | |
| Program Fees | 34,529,104 | 35,641,700 | 37,429,189 | 38,848,800 | |
| Material Fees | 1,469,743 | 1,517,500 | 1,559,241 | 1,620,000 | |
| Other Student Fees | 1,539,854 | 1,497,300 | 1,845,754 | 1,846,100 | |
| Institutional | 7,575,102 | 6,057,493 | 6,682,069 | 6,079,843 | |
| Federal | - | 110,000 | 110,000 | 110,000 | |
| Total Revenue | 179,982,832 | 181,891,393 | 185,926,768 | 187,398,932 | |
| EXPENDITURES: | | | | | |
| Instruction | 111,378,467 | 113,587,994 | 115,275,722 | 117,191,100 | |
| Instructional Resources | 5,391,705 | 5,639,327 | 5,580,367 | 5,759,727 | |
| Student Services | 21,688,092 | 23,771,447 | 22,446,982 | 22,985,244 | |
| General Institutional | 24,883,317 | 25,404,288 | 25,754,012 | 25,809,924 | |
| Physical Plant | 19,339,901 | 21,488,337 | 20,016,625 | 22,152,937 | |
| Planned Cost Savings | | (6,500,000) | | (6,500,000) | |
| Total Expenditures | 182,681,482 | 183,391,393 | 189,073,708 | 187,398,932 | |
| Net Revenue (Expenditures) | (2,698,650) | (1,500,000) | (3,146,940) | - | |
| OTHER SOURCES (USES) | | | | | |
| Operating Transfer In (Out) | - | - | - | - | |
| Total Resources (Uses) | \$ (2,698,650) | \$ (1,500,000) | \$ (3,146,940) | \$ - | |
| TRANSFERS TO (FROM) FUND BALANCE: | | | | | |
| Designated for Operations | (2,698,650) | (1,500,000) | (3,146,940) | - | |
| Total Transfers to (From) Fund Balance | \$ (2,698,650) | \$ (1,500,000) | \$ (3,146,940) | \$ - | |
| Beginning Fund Balance | \$ 45,744,042 | \$ 43,045,392 | \$ 43,045,392 | \$ 39,898,452 | |
| Ending Fund Balance | \$ 43,045,392 | \$ 41,545,392 | \$ 39,898,452 | \$ 39,898,452 | |
| Reserve % of Revenue | 23.92% | 22.84% | 21.46% | 21.29% | % Change from 2024-25 Estimated to 2025-26 Budget |
| ALL FUNDS | | | | | |
| REVENUES BY FUND: | | | | | |
| General Fund | \$ 179,982,832 | \$ 181,891,393 | \$ 185,926,768 | \$ 187,398,932 | 0.79% |
| Special Revenue Fund - Operational | 7,944,322 | 11,500,000 | 9,984,506 | 13,074,579 | 30.95% |
| Special Revenue Fund - Non-Aidable | 42,139,559 | 37,883,282 | 38,142,323 | 47,621,986 | 24.85% |
| Capital Projects Fund | 3,300,842 | 2,500,000 | 2,500,000 | 200,000 | -92.00% |
| Debt Service Fund | 40,482,349 | 41,552,949 | 42,415,082 | 41,649,293 | -1.81% |
| Enterprise Fund | 23,046,528 | 27,010,897 | 24,715,833 | 28,240,878 | 14.26% |
| Internal Service Fund | 33,142,718 | 37,000,000 | 36,000,000 | 37,000,000 | 2.78% |
| Total Revenues by Fund | \$ 330,039,150 | \$ 339,338,521 | \$ 339,684,512 | \$ 355,185,668 | 4.56% |
| EXPENDITURES BY FUND: | | | | | |
| General Fund | \$ 182,681,482 | \$ 183,391,393 | \$ 189,073,708 | \$ 187,398,932 | -0.89% |
| Special Revenue Fund - Operational | 7,926,320 | 11,500,000 | 9,984,506 | 13,074,579 | 30.95% |
| Special Revenue Fund - Non-Aidable | 41,187,461 | 38,662,505 | 39,205,663 | 47,761,686 | 21.82% |
| Capital Projects Fund | 30,223,513 | 65,878,536 | 44,878,536 | 61,700,200 | 37.48% |
| Debt Service Fund | 41,758,893 | 43,435,974 | 42,824,697 | 43,700,000 | 2.04% |
| Enterprise Fund | 26,270,327 | 33,612,736 | 29,624,184 | 32,237,628 | 8.82% |
| Internal Service Fund | 34,510,912 | 37,000,000 | 36,000,000 | 37,000,000 | 2.78% |
| Total Expenditures by Fund | \$ 364,558,908 | \$ 413,481,144 | \$ 391,591,294 | \$ 422,873,025 | 7.99% |

⁽³⁾ Actual is on a budgetary basis.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT Taxes on \$100,000 House



It is important to note that the 2013 Wisconsin Act 145 (the "Act") was signed into law by Wisconsin's Governor on March 24, 2014. The Act shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC District) of property tax levies with a State payment beginning in 2015. In 2021, the Joint Committee on Finance passed a motion to increase the WTCS Property Tax Relief Aid appropriation by \$29 million in FY 2021-22 and \$43 million in FY 2022-23. The college's operating levy was reduced by the same amounts. Years 2014 through 2024 represent actual amounts on a budgetary basis, 2025 is estimated based on current financial projections, and 2026 is the proposed budget. The final tax levy will be set in October 2025.

Combined Funds Budget Analysis – Resources

The combined budget for MATC consists of seven separate fund budgets. Given that a number of funds—i.e. Debt Service, Internal Service and Enterprise—are related to functions quite independent from the general operating activities of MATC, a fund-by-fund presentation and analysis is presented in Section II of this budget document.

MATC's FY 2025-26 combined budget reflects anticipated total revenues of \$355,185,668. Total revenues in all funds are expected to increase by \$15,847,147 or 4.7%. In addition, the District anticipates borrowing of \$44,000,000 in FY 2025-26. Proceeds from the sale of bonds will be used to fund capital renovation and remodeling projects and capital equipment purchases. Tax levy, state aid, student fees, and institutional revenues are expected to increase along with federal revenue, CPB grant revenues, and auxiliary revenues.

Tax Levy

The municipalities in the MATC District will provide \$52,602,977 in operating tax levy and \$43,500,000 in debt service tax levy to support operations and debt service requirements. Overall funding from these sources is anticipated to increase by approximately 1.1% compared to FY 2024-25, reflecting increases in the District's equalized value from net new construction. The tax levy comprises 27.06% of the total revenue budget.

State Aid

General State Aid is allocated to the District from a fixed pool of state revenue to WTCS colleges. In accordance with the statutory funding framework, 70% of general state aid is shared among the 16 technical colleges based on a formula of FTEs (Enrollment), the cost of providing education, and Equalized Property Tax Values in the technical college districts. Under statute, 30% of general state aid is shared based on an outcome-based formula. In FY 2025-26, the MATC District expects to receive approximately \$13.9 million of formula-based aid and \$3.1 million of outcome-based aid. MATC will also receive \$66.8 million of property tax relief aid under Wisconsin Act 145. WTCS State Grants provide an additional source of state revenue to MATC and support targeted programs within the Wisconsin technical colleges. MATC expects a decrease in WTCS General Purpose Revenue grant funding of approximately \$206,711 in FY 2025-26 compared to FY 2024-25. These state funds are made available based on eligibility requirements and funding availability.

Total state aid is expected to remain relatively flat compared to FY 2024-25's budget, though there are several offsetting factors. The operating fund shows anticipated state aid increases due to 6.4% growth in student FTEs, along with corresponding increases in state financial aid funding directly tied to these higher enrollment numbers. However, these increases are counterbalanced by a relative decline in WTCS General Purpose Revenue grant funding, specifically relating to the conclusion of a significant FY 2024-25 state grant award that supported the expansion of the Dental Hygiene Program. State aid comprises 27% of the total revenue budget.

Combined Funds Budget Analysis – Resources (Cont.)

Student Fees

Student tuition and fees charged by MATC are set by the Wisconsin Technical College System (WTCS). Student fee revenue includes program fees, material fees, and other student fees. Tuition and fees are the same at all the technical colleges in the WTCS system. The Wisconsin Technical College System Board has approved a 2.24% increase in Postsecondary and Occupational tuition rates for FY 2025-26. The District is budgeting a 10.7% increase in total Student Fees in FY 2025-26 compared to FY 2024-25 due to a 6.4% increase in budgeted full-time equivalent students (FTEs) in FY 2025-26 compared to FY 2024-25. The District budgeted 8,650 FTEs for FY 2024-25 and is budgeting 9,200 FTEs for FY 2025-26. In total, student fees revenue comprises 13.4% of the total revenue budget.

Institutional Revenue

MATC also receives other revenues from Workforce Solutions contracts, interest income, miscellaneous fees and institutional grants. In total, MATC expects to receive approximately \$17.8 million in Institutional Revenue in FY 2025-26. This represents an increase of 14.3% compared to the District's FY 2024-25 budget. The increase is primarily due to an increase in interest income revenues for the district.

Federal Revenue

Federal revenue is expected to increase by 22.6% in FY 2025-26 compared to FY 2024-25, driven by higher federal financial aid funding from growth in student FTEs, along with two significant federal subawards: the Biohealth Career Pathways grant through Madison College and the Industrial Assessment Consortia grant through UW-Milwaukee.

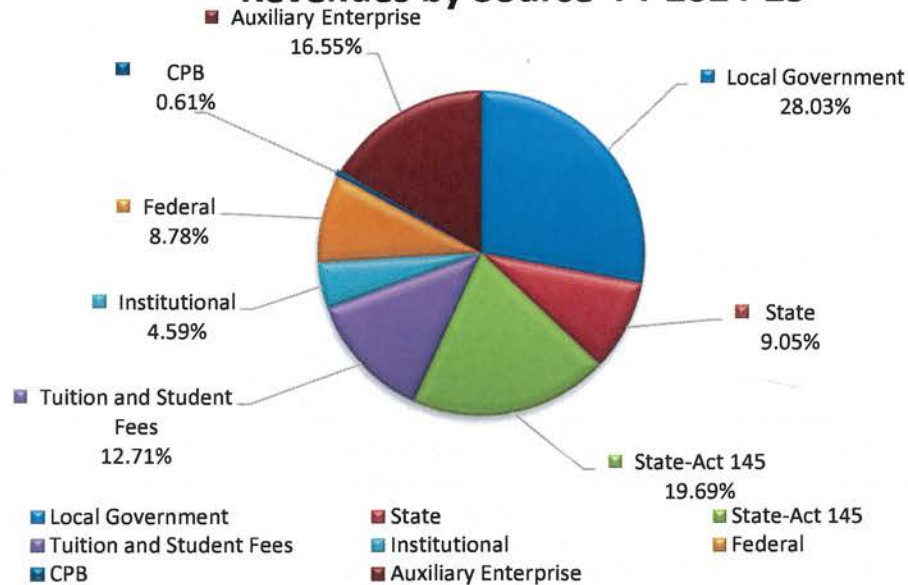
Auxiliary Enterprise

Auxiliary Enterprise revenue is projected to increase by 2.7% in FY 2025-26, reflecting higher business volumes in food service, child care, and bookstore operations due to anticipated growth in student FTEs.

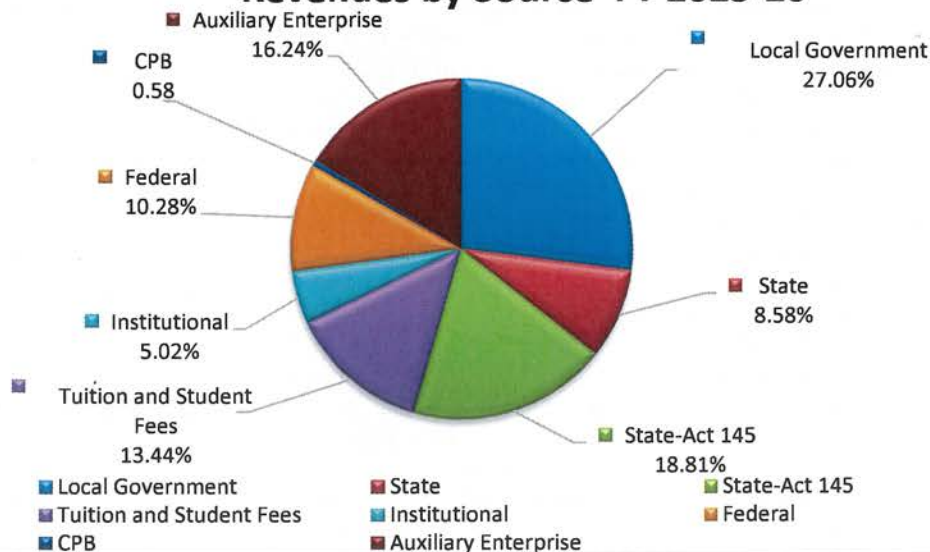
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Combined Budget Summary of Revenues
Budget to Budget Comparison

| REVENUES BY SOURCE: | 2024-25 | 2025-26 | Dollar Change | Percent Change |
|--------------------------|-----------------------|-----------------------|-------------------|----------------|
| Local Government | \$ 95,102,977 | \$ 96,102,976 | \$ 999,999 | 1.1% |
| State | \$ 30,702,390 | \$ 30,470,987 | \$ (231,403) | -0.8% |
| State - Act 145 Funding | \$ 66,814,523 | \$ 66,814,523 | \$ - | n/a |
| Tuition and Student Fees | \$ 43,133,000 | \$ 47,727,000 | \$ 4,594,000 | 10.7% |
| Institutional | \$ 15,590,585 | \$ 17,819,127 | \$ 2,228,542 | 14.3% |
| Federal | \$ 29,781,795 | \$ 36,521,139 | \$ 6,739,344 | 22.6% |
| CPB | \$ 2,057,510 | \$ 2,057,510 | \$ - | 0.0% |
| Auxiliary Enterprise | \$ 56,155,741 | \$ 57,672,406 | \$ 1,516,665 | 2.7% |
| Total Revenue | \$ 339,338,521 | \$ 355,185,668 | 15,847,147 | 4.7% |

Revenues by Source FY 2024-25



Revenues by Source FY 2025-26



Combined Funds Budget Analysis - Expenditures

MATC's FY 2025-26 combined budget reflects anticipated total expenditures of \$422,873,025. Total expenditures in all funds are expected to increase by \$9.4 million or 2.4%.

The combined budget displays institutional expenditures within seven functional categories. This is a uniform classification required by the Wisconsin Technical College System (WTCS) and is part of the Federal IPEDS (Integrated Postsecondary Education Data System) reporting system.

The MATC's expenditures are reported by functional categories: Instruction, Instructional Resources, Student Services, General Institutional, Physical Plant, Auxiliary Services, and Public Services.

Instructional

Anticipated Instructional expenditures of \$123,829,152 reflect an increase in spending of 4.1%.

Instructional Resources

The FY 2025-26 budget for Instructional Resources of \$5,759,727 reflects an increase in spending of 2.1% on instructional support activities such as library, academic support centers, audiovisual services, and distance learning support.

Student Services

Spending for services provided to students is expected to increase by 12.3% to \$75,608,939 in FY 2025-26. This Student Services expenditure budget covers services such as recruitment, admissions, registration, advising, and financial aid.

General Institutional

Expenditures made for services that benefit the entire College are expected to increase by 3.0% to \$27,384,442 in FY 2025-26.

Physical Plant

The District's FY 2025-26 budget anticipates an overall decrease of 3.7% on expenditures made for physical plant and for services required for the operation and maintenance of the physical facilities, remodeling, and principal and interest payments on general obligation bonds issued to fund capital equipment and capital renovation and remodeling projects.

Combined Funds Budget Analysis – Expenditures (Cont.)**Auxiliary Services**

Auxiliary Services expenditures are expected to increase by a slight .8% in FY 2025-26.

Public Services

Public Service expenditures are expected to increase by 1.1% in FY 2025-26.

Planned Cost Savings

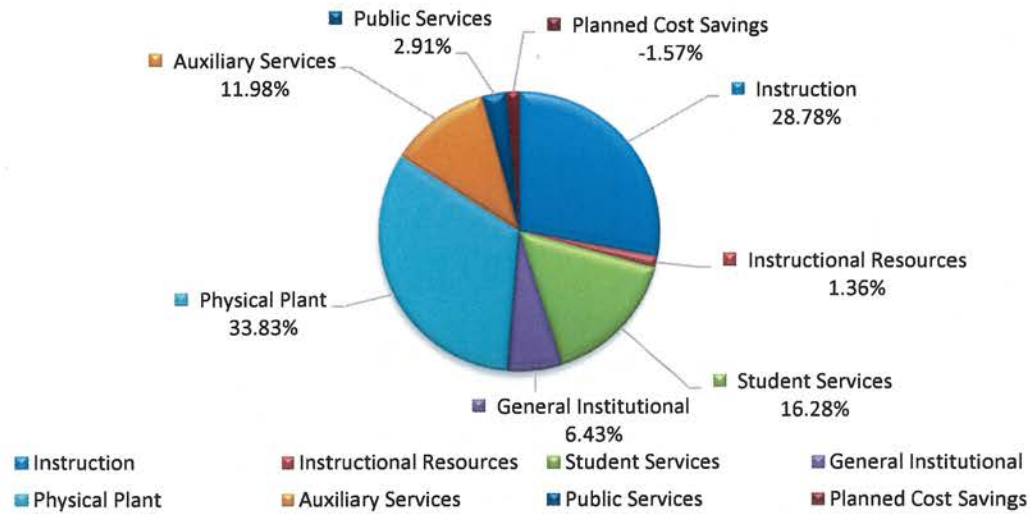
MATC has set an open positions savings goal of approximately \$6.5 million for FY 2025-26. This cost-savings measure is intended to help the College manage financial uncertainties.

The college will use enrollment data to inform whether funding exists to allow the college to fill critical positions.

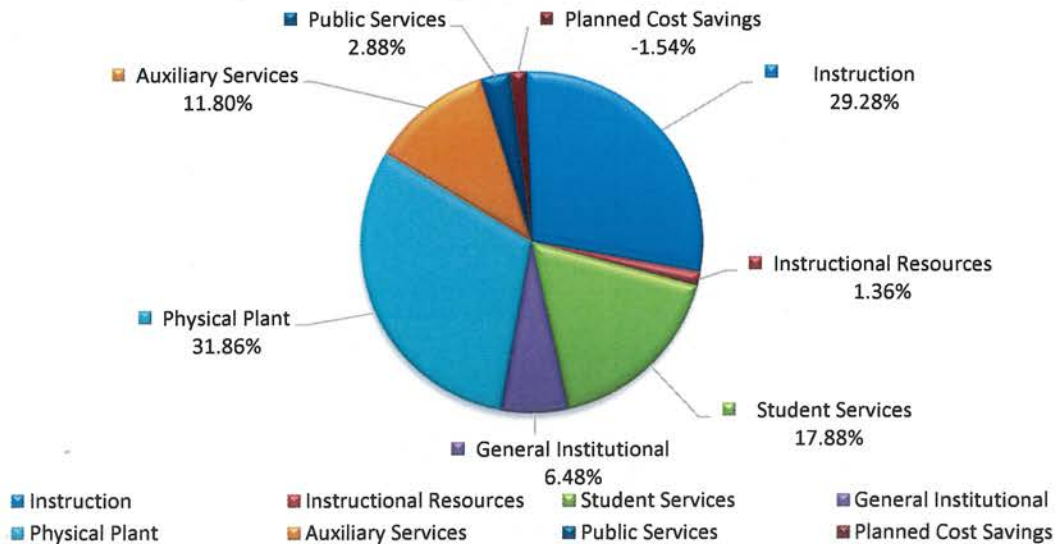
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Combined Budget Summary of Expenditures
Budget to Budget Comparison

| <u>EXPENDITURES BY FUNCTION:</u> | <u>2024-25</u> | <u>2025-26</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
|----------------------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Instruction | \$ 119,001,331 | \$ 123,829,152 | \$ 4,827,821 | 4.1% |
| Instructional Resources | \$ 5,639,327 | \$ 5,759,727 | \$ 120,400 | 2.1% |
| Student Services | \$ 67,330,925 | \$ 75,608,939 | \$ 8,278,014 | 12.3% |
| General Institutional | \$ 26,593,978 | \$ 27,384,442 | \$ 790,464 | 3.0% |
| Physical Plant | \$ 139,871,861 | \$ 134,717,643 | \$ (5,154,218) | -3.7% |
| Auxiliary Services | \$ 49,515,971 | \$ 49,915,369 | \$ 399,398 | 0.8% |
| Public Services | \$ 12,027,751 | \$ 12,157,753 | \$ 130,002 | 1.1% |
| Planned Cost Savings | \$ (6,500,000) | \$ (6,500,000) | \$ - | 0.0% |
| Total Expenditures | \$ 413,481,144 | \$ 422,873,025 | \$ 9,391,881 | 2.3% |

Expenditures by Function FY 2024-25



Expenditures by Function FY 2025-26



MILWAUKEE AREA TECHNICAL COLLEGE

Combined Budget Summary

July 1, 2025 - June 30, 2026

| | 2023-24 Actual | 2024-25 Budget | 2024-25 Estimated | 2025-26 Budget |
|---|-------------------|-------------------|----------------------|-------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ 93,270,756 | \$ 95,102,977 | \$ 95,126,898 | \$ 96,102,976 |
| Intergovernmental Revenues: | | | | |
| State | 26,715,493 | 30,702,390 | 31,280,928 | 30,470,987 |
| State - Act 145 Funding | 66,814,523 | 66,814,523 | 66,814,522 | 66,814,523 |
| Federal | 30,602,970 | 29,781,795 | 29,386,376 | 36,521,139 |
| Other Grants-CPB | 1,926,193 | 2,057,510 | 2,052,142 | 2,057,510 |
| Other Grants-PBS | - | - | - | - |
| Institutional Revenues: | | | | |
| Statutory Program Fees | 34,529,104 | 35,641,700 | 37,429,189 | 38,848,800 |
| Material Fees | 1,469,743 | 1,517,500 | 1,559,241 | 1,620,000 |
| Other Student Fees | 5,691,758 | 5,973,800 | 6,581,295 | 7,258,200 |
| Other Institutional | 18,764,264 | 15,590,585 | 14,872,074 | 17,819,127 |
| Auxiliary Enterprise | 50,254,346 | 56,155,741 | 54,581,847 | 57,672,406 |
| Total Revenue | \$ 330,039,150 | \$ 339,338,521 | \$ 339,684,512 | \$ 355,185,668 |
| EXPENDITURES BY FUNCTION: | | | | |
| Instruction | \$ 114,601,604 | \$ 119,001,331 | \$ 119,873,877 | \$ 123,829,152 |
| Instructional Resources | 5,391,705 | 5,639,327 | 5,580,367 | 5,759,727 |
| Student Services | 66,952,007 | 67,330,925 | 66,070,619 | 75,608,939 |
| General Institutional | 25,510,046 | 26,593,978 | 26,722,389 | 27,384,442 |
| Physical Plant | 98,225,180 | 139,871,861 | 116,788,872 | 134,717,643 |
| Auxiliary Services | 45,157,985 | 49,515,971 | 47,094,827 | 49,915,369 |
| Public Services | 8,720,381 | 12,027,751 | 9,460,343 | 12,157,753 |
| Planned Cost Savings | - | (6,500,000) | - | (6,500,000) |
| Total Expenditures | \$ 364,558,908 | \$ 413,481,144 | \$ 391,591,294 | \$ 422,873,025 |
| Revenue over (under) expenditures | \$ (34,519,758) | \$ (74,142,623) | \$ (51,906,782) | \$ (67,687,357) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Debt Issued | 44,000,000 | 44,000,000 | 44,000,000 | 44,000,000 |
| Total Resources (Uses) | \$ 9,480,242 | \$ (30,142,623) | \$ (7,906,782) | \$ (23,687,357) |
| TRANSFERS TO (FROM) FUND BALANCE: | | | | |
| Designated for Operations | (2,680,648) | (1,500,000) | (3,146,940) | - |
| Reserved for Student Financial Assistance | 952,098 | (779,223) | (1,063,340) | (139,700) |
| Reserved for Debt Service | 523,972 | (1,883,025) | (409,615) | (2,050,707) |
| Retained Earnings | 1,605,528 | (2,825,284) | (1,131,796) | (496,950) |
| Reserved for Capital Projects | 13,691,129 | (22,821,536) | (1,821,536) | (21,000,000) |
| Designated for Self Insurance | (1,368,194) | - | - | - |
| Total Transfers To (From) Fund Balance | \$ 12,723,885 | \$ (29,809,068) | \$ (7,573,227) | \$ (23,687,357) |
| Beginning Fund Balance | \$ 108,375,611 | \$ 121,099,496 | \$ 121,099,496 | \$ 113,526,269 |
| Ending Fund Balance | \$ 121,099,496 | \$ 91,290,428 | \$ 113,526,269 | \$ 89,838,912 |
| EXPENDITURES BY FUND | | | | |
| General Fund | \$ 182,681,482 | \$ 183,391,393 | \$ 189,073,708 | \$ 187,398,932 |
| Special Revenue Fund - Operational | 7,926,320 | 11,500,000 | 9,984,506 | 13,074,579 |
| Special Revenue Fund - Non-Aidable | 41,187,461 | 38,662,505 | 39,205,663 | 47,761,686 |
| Capital Projects Fund | 30,223,513 | 65,878,536 | 44,878,536 | 61,700,200 |
| Debt Service Fund | 41,758,893 | 43,435,974 | 42,824,697 | 43,700,000 |
| Enterprise Fund | 26,270,327 | 33,612,736 | 29,624,184 | 32,237,628 |
| Internal Service Fund | 34,510,912 | 37,000,000 | 36,000,000 | 37,000,000 |
| Total Expenditures by Fund | \$ 364,558,908 | \$ 413,481,144 | \$ 391,591,294 | \$ 422,873,025 |

The 2024-25 budget contains the current revised budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Combined Budget Summary
July 1, 2025 - June 30, 2026

| | General Fund | Special Revenue Fund - Operational | Special Revenue Fund - Non-Aidable | Capital Projects Fund | Debt Service Fund | Enterprise Fund | Internal Service Fund | Total All Fund |
|--|----------------|------------------------------------|------------------------------------|-----------------------|-------------------|-----------------|-----------------------|-----------------|
| REVENUES: | | | | | | | | |
| Local Government - property taxes | \$ 52,602,977 | \$ - | \$ - | \$ - | \$ 39,835,293 | \$ 3,664,706 | \$ - | \$ 96,102,976 |
| Intergovernmental Revenues: | | | | | | | | |
| State | 19,476,689 | 2,749,098 | 7,376,200 | - | 614,000 | 255,000 | - | 30,470,987 |
| State - Act 145 Funding | 66,814,523 | - | - | - | - | - | - | 66,814,523 |
| Federal | 110,000 | 6,972,213 | 29,393,686 | - | - | 45,240 | - | 36,521,139 |
| Other Grants-CPB | - | - | - | - | - | 2,057,510 | - | 2,057,510 |
| Institutional Revenues: | | | | | | | | |
| Statutory Program Fees | 38,848,800 | - | - | - | - | - | - | 38,848,800 |
| Material Fees | 1,620,000 | - | - | - | - | - | - | 1,620,000 |
| Other Student Fees | 1,846,100 | - | 5,412,100 | - | - | - | - | 7,258,200 |
| Other Institutional and Auxiliary Enterprise | 6,079,843 | 3,353,268 | 5,440,000 | 200,000 | 1,200,000 | 22,218,422 | 37,000,000 | 75,491,533 |
| Total Revenues | \$ 187,398,932 | \$ 13,074,579 | \$ 47,621,986 | \$ 200,000 | \$ 41,649,293 | \$ 28,240,878 | \$ 37,000,000 | \$ 355,185,668 |
| EXPENDITURES: | | | | | | | | |
| Instruction | \$ 117,191,100 | \$ 6,638,052 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 123,829,152 |
| Instructional Resources | 5,759,727 | - | - | - | - | - | - | 5,759,727 |
| Student Services | 22,985,244 | 4,862,009 | 47,761,686 | - | - | - | - | 75,608,939 |
| General Institutional | 25,809,924 | 1,574,518 | - | - | - | - | - | 27,384,442 |
| Physical Plant | 22,152,937 | - | - | 61,700,200 | 43,700,000 | 7,164,506 | - | 134,717,643 |
| Planned Cost Savings | (6,500,000) | - | - | - | - | - | - | (6,500,000) |
| Auxiliary Services (Also Includes Public Television) | - | - | - | - | - | 25,073,122 | 37,000,000 | 62,073,122 |
| Total Expenditures | \$ 187,398,932 | \$ 13,074,579 | \$ 47,761,686 | \$ 61,700,200 | \$ 43,700,000 | \$ 32,237,628 | \$ 37,000,000 | \$ 422,873,025 |
| Revenues Over (Under) Expenditures | \$ - | \$ - | \$ (139,700) | \$ (61,500,200) | \$ (2,050,707) | \$ (3,996,750) | \$ - | \$ (67,687,357) |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| Debt Issued | - | - | - | 40,500,200 | - | 3,499,800 | - | 44,000,000 |
| Total Resources (Uses) | \$ - | \$ - | \$ (139,700) | \$ (21,000,000) | \$ (2,050,707) | \$ (496,950) | \$ - | \$ (23,687,357) |
| TRANSFERS TO (FROM) FUND BALANCE: | | | | | | | | |
| Designated for Operations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Reserved for Student Financial Assistance | - | - | (139,700) | - | - | - | - | (139,700) |
| Reserved for Capital Projects | - | - | - | (21,000,000) | - | - | - | (21,000,000) |
| Reserved for Debt Service | - | - | - | - | (2,050,707) | - | - | (2,050,707) |
| Retained Earnings | - | - | - | - | - | (496,950) | - | (496,950) |
| Total Transfers To (From) Fund Balance | \$ - | \$ - | \$ (139,700) | \$ (21,000,000) | \$ (2,050,707) | \$ (496,950) | \$ - | \$ (23,687,357) |
| Beginning Total Fund Balance | \$ 39,898,452 | \$ 727,725 | \$ (180,260) | \$ 24,988,585 | \$ 27,201,563 | \$ 16,685,953 | \$ 4,204,251 | \$ 113,526,269 |
| Ending Total Fund Balance | \$ 39,898,452 | \$ 727,725 | \$ (319,960) | \$ 3,988,585 | \$ 25,150,856 | \$ 16,189,003 | \$ 4,204,251 | \$ 89,838,912 |

Description of Fund Balance Reserves

Reserve for Capital Projects – A reserve of a portion of the fund balance to provide for appropriations approved in prior budget periods, but programmed for expenditures in future accounting periods. The Reserve for Capital Projects is estimated to be \$24,988,858 at June 30, 2025, and \$3,988,585 at June 30, 2026. The limit on this reserve is the total resources provided in the Capital Projects Fund.

Reserve for Debt Service – A reserve of the fund balance to provide for appropriations approved in prior budget periods, but programmed for expenditures in future accounting periods. At June 30, 2025, the Reserve for Debt Service is estimated at \$27,201,563 and is planned to decrease to \$25,150,856 during the next year. The limit on this reserve is the total resources provided in the Debt Service Fund.

Reserve for Student Financial Assistance – A reserve of the fund balance resulting from student financial assistance programs. At June 30, 2025 the Reserve for Student Financial Assistance is estimated at negative \$1,681,840 and at negative \$1,681,840 at June 30, 2026. The limit on this reserve is the total resources provided in the Financial Aid Fund.

Designated for Self-Insurance – A designation of fund balance has been established to provide a reserve between the budgeted expenditures and individual limits for stop loss coverage. At June 30, 2025, this amount is estimated at \$4,204,251. The amount may be modified by specific Board action.

Designated for Operations – A designation of a portion of fund balance to provide for fluctuations in operating cash balances and operating revenue amounts. At June 30, 2025, the General Fund Reserve is estimated to be \$39,898,452 or 21.46% of operating revenue. The Special Revenue Fund Reserve is estimated to be \$727,725 or 7.29% of operating revenue at June 30, 2025. In FY 2025-26 the balance in the General Fund Reserve is planned to remain at \$39,898,452 and the ratio of the General Fund Reserve to operating revenue is estimated to be 21.29% for 2026.

Reserve for Prepaid Expenditures – A reserve of a portion of the fund balance for prepaid expenditures; that is, monies paid in the current year, but the related expenditures are to be charged to a future accounting period. At June 30, 2026, the Reserve for Prepaid Expenditures is estimated at \$300,000 for the General Fund and is not planned to change significantly during the next year. The limit on this reserve is the total amount of prepaid expenditures.

MILWAUKEE AREA TECHNICAL COLLEGE
PRO FORMA COMBINED BALANCE SHEET
IN THOUSANDS
JUNE 30, 2025

| | GOVERNMENTAL FUNDS | | | | | PROPRIETARY FUNDS | | ACCOUNT GROUPS | | |
|--|--------------------|--|---|-----------------------------|-------------------------|---------------------|-----------------------------|------------------------------|--|--------------------------------|
| | GENERAL FUND | SPECIAL REVENUES FUND- OPERATIONAL | SPECIAL REVENUE FUND- NON-AIDABLE | CAPITAL PROJECTS FUND | DEBT SERVICE FUND | ENTERPRISE FUNDS | INTERNAL SERVICE FUND | GENERAL CAPITAL ASSETS | GEN. LONG- TERM OBLIG. ACCT. GROUP | TOTAL (MEMORANDUM) ONLY) |
| ASSETS | | | | | | | | | | |
| CASH AND CASH EQUIVALENTS | \$ 55,066 | \$ - | \$ 3,828 | \$ 26,301 | \$ 14,476 | \$ 15 | \$ - | \$ - | \$ - | \$ 99,686 |
| PROPERTY TAXES RECEIVABLE | 25,300 | - | - | - | 12,733 | - | - | - | - | 38,033 |
| ACCOUNTS & OTHER RECEIVABLES | 2,800 | 49 | - | - | - | 5,846 | 625 | - | - | 9,320 |
| DUE FROM OTHER FUNDS | 11,272 | 3,727 | 4,650 | - | - | 10,714 | 12,337 | - | - | 42,700 |
| INVENTORIES AND PREPAIDS | 300 | - | - | - | - | 2,026 | - | - | - | 2,326 |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 228,900 | - | 228,900 |
| AMOUNT AVAILABLE IN | | | | | | | | | | |
| DEBT SERVICE FUND | - | - | - | - | - | - | - | - | 15,821 | 15,821 |
| AMOUNT TO BE PROVIDED FOR: | | | | | | | | | | |
| DEBT SERVICE | - | - | - | - | - | - | - | - | 99,179 | 99,179 |
| COMPENSATED ABSENCES | - | - | - | - | - | - | - | - | 9,274 | 9,274 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL ASSETS | \$ 94,738 | \$ 3,776 | \$ 8,478 | \$ 26,301 | \$ 27,209 | \$ 18,601 | \$ 12,962 | \$ 228,900 | \$ 124,312 | \$ 545,277 |
| LIABILITIES | | | | | | | | | | |
| ACCOUNTS PAYABLE | \$ 699 | \$ - | \$ 421 | \$ - | \$ 7 | \$ 538 | \$ 8,520 | \$ - | \$ - | \$ 10,185 |
| ACCRUED LIABILITIES | 6,712 | 3,048 | 4,249 | 12 | - | 109 | - | - | - | 14,130 |
| DUE TO OTHER FUNDS | 38,056 | - | 3,163 | - | - | 1,242 | 239 | - | - | 42,700 |
| DEBT PAYABLE | - | - | - | - | - | - | - | - | 115,000 | 115,000 |
| DEFERRED REVENUE | 3,802 | - | - | - | - | 26 | - | - | - | 3,828 |
| DEPOSIT HELD IN TRUST | - | - | 825 | - | - | - | - | - | - | 825 |
| COMPENSATED ABSENCES | 5,571 | - | - | - | - | - | - | - | 9,274 | 14,845 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL LIABILITIES | 54,840 | 3,048 | 8,658 | 12 | 7 | 1,915 | 8,759 | - | 124,312 | 201,551 |
| FUND EQUITY | | | | | | | | | | |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 228,900 | - | 228,900 |
| RESERVE FOR CAPITAL PROJECTS | - | - | - | 26,289 | - | - | - | - | - | 26,289 |
| RESERVE FOR PREPAID EXPEND. | 300 | - | - | - | - | - | - | - | - | 300 |
| RESERVE FOR DEBT SERVICE | - | - | - | - | 27,202 | - | - | - | - | 27,202 |
| RESERVE FOR STUDENT FIN. ASSIST | - | - | (180) | - | - | - | - | - | - | (180) |
| UNRESERVED: | | | | | | | | | | |
| DESIGNATED FOR OPERATIONS | 39,598 | 728 | - | - | - | 16,686 | 4,203 | - | - | 61,215 |
| TOTAL FUND EQUITY | 39,898 | 728 | (180) | 26,289 | 27,202 | 16,686 | 4,203 | 228,900 | - | 343,726 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 94,738 | \$ 3,776 | \$ 8,478 | \$ 26,301 | \$ 27,209 | \$ 18,601 | \$ 12,962 | \$ 228,900 | \$ 124,312 | \$ 545,277 |

MILWAUKEE AREA TECHNICAL COLLEGE
PRO FORMA COMBINED BALANCE SHEET
IN THOUSANDS
JUNE 30, 2026

| | GOVERNMENTAL FUNDS | | | | | PROPRIETARY FUNDS | | ACCOUNT GROUPS | | TOTAL (MEMORANDUM) ONLY |
|--|--------------------|---|---|-----------------------------|-------------------------|---------------------|-----------------------------|------------------------------|--|-------------------------------|
| | GENERAL FUND | SPECIAL REVENUE FUND- OPERATIONAL | SPECIAL REVENUE FUND- NON-AIDABLE | CAPITAL PROJECTS FUND | DEBT SERVICE FUND | ENTERPRISE FUNDS | INTERNAL SERVICE FUND | GENERAL CAPITAL ASSETS | GEN. LONG- TERM OBLIG. ACCT. GROUP | |
| ASSETS | | | | | | | | | | |
| CASH AND CASH EQUIVALENTS | \$ 51,451 | \$ - | \$ 7,420 | \$ 8,557 | \$ 13,502 | \$ - | \$ - | \$ - | \$ - | \$ 80,930 |
| PROPERTY TAXES RECEIVABLE | 28,792 | - | - | - | 11,652 | - | - | - | - | 40,444 |
| ACCOUNTS & OTHER RECEIVABLES | 5,025 | 84 | - | - | - | 8,467 | - | - | - | 13,576 |
| DUE FROM OTHER FUNDS | - | 3,732 | 4,987 | - | - | 12,257 | 13,494 | - | - | 34,470 |
| INVENTORIES AND PREPAIDS | 300 | - | - | - | - | 320 | - | - | - | 620 |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 213,945 | - | 213,945 |
| AMOUNT AVAILABLE IN | | | | | | | | | | |
| DEBT SERVICE FUND | - | - | - | - | - | - | - | - | 15,821 | 15,821 |
| AMOUNT TO BE PROVIDED FOR: | | | | | | | | | | |
| DEBT SERVICE | - | - | - | - | - | - | - | - | 99,179 | 99,179 |
| COMPENSATED ABSENCES | - | - | - | - | - | - | - | - | 9,274 | 9,274 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL ASSETS | \$ 85,568 | \$ 3,816 | \$ 12,407 | \$ 8,557 | \$ 25,154 | \$ 21,044 | \$ 13,494 | \$ 213,945 | \$ 124,312 | \$ 508,297 |
| LIABILITIES | | | | | | | | | | |
| ACCOUNTS PAYABLE | \$ 999 | \$ - | \$ 398 | \$ 3,868 | \$ 3 | \$ 121 | \$ 9,056 | \$ - | \$ - | \$ 14,445 |
| ACCRUED LIABILITIES | 7,425 | 3,088 | 5,032 | 700 | - | 12 | - | - | - | 16,257 |
| DUE TO OTHER FUNDS | 29,175 | - | 3,500 | - | - | 1,561 | 234 | - | - | 34,470 |
| DEBT PAYABLE | - | - | - | - | - | - | - | - | 115,000 | 115,000 |
| DEFERRED REVENUE | 2,500 | - | 2,966 | - | - | 3,161 | - | - | - | 8,627 |
| DEPOSIT HELD IN TRUST | - | - | 831 | - | - | - | - | - | - | 831 |
| COMPENSATED ABSENCES | 5,571 | - | - | - | - | - | - | - | 9,274 | 14,845 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL LIABILITIES | 45,670 | 3,088 | 12,727 | 4,568 | 3 | 4,855 | 9,290 | - | 124,312 | 204,513 |
| FUND EQUITY | | | | | | | | | | |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 213,945 | - | 213,945 |
| RESERVE FOR CAPITAL PROJECTS | - | - | - | 3,989 | - | - | - | - | - | 3,989 |
| RESERVE FOR PREPAID EXPEND. | 300 | - | - | - | - | - | - | - | - | 300 |
| RESERVE FOR DEBT SERVICE | - | - | - | - | 25,151 | - | - | - | - | 25,151 |
| RESERVE FOR STUDENT FIN. ASSIST | - | - | (320) | - | - | - | - | - | - | (320) |
| UNRESERVED: | | | | | | | | | | |
| DESIGNATED FOR OPERATIONS | 39,598 | 728 | - | - | - | 16,189 | 4,204 | - | - | 60,719 |
| TOTAL FUND EQUITY | 39,898 | 728 | (320) | 3,989 | 25,151 | 16,189 | 4,204 | 213,945 | - | 303,784 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 85,568 | \$ 3,816 | \$ 12,407 | \$ 8,557 | \$ 25,154 | \$ 21,044 | \$ 13,494 | \$ 213,945 | \$ 124,312 | \$ 508,297 |

GENERAL FUND

The General Fund is the primary operating fund of the District, and its accounts reflect all financial activity not required to be accounted for in another fund.

General Fund

Fund Description

The General Fund is used to account for all financial activities except those required to be accounted for in another fund. This fund is used to record the current operations of the District. In developing the FY 2025-26 budget, the most probable projections were used.

General Fund Analysis

Revenues

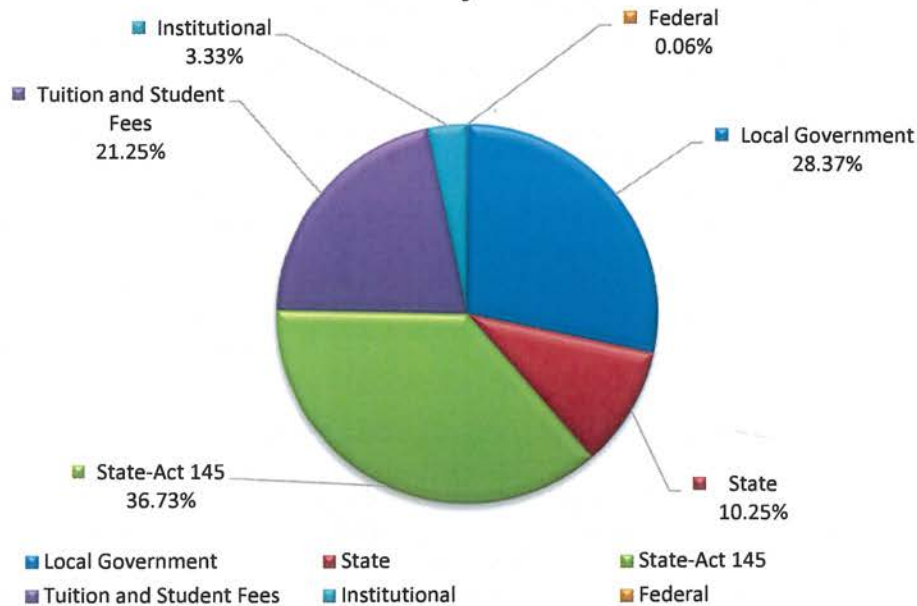
Total General Fund revenues are expected to increase by 3.0% compared to the FY 2024-25 budget.

- A 1.9% increase in the **Operating Tax Levy** is anticipated due to aggregate net new construction in the District. The municipalities in the MATC District are expected to provide \$52,602,977 in operating tax levy. Local Government funding is expected to provide 28.37% of total General Fund revenues in FY 2025-26.
- The FY2025–26 General Fund budget projects an approximate 4.4% increase in general **State Aid**, totaling \$826,789, compared to FY2024–25. This anticipated increase is primarily attributable to a 6.4% rise in budgeted full-time equivalent positions (FTEs), increasing from 8,650 in FY2025 to 9,200 in FY2026—a net gain of 550 FTEs. Gov. Evers is proposing an increase in state aid in the planning stages of the 2025-27 State Biennial Budget. It is important to note, however, that this proposal has not been incorporated into MATC's current budget.
- During FY 2024-25, MATC received \$66,814,523 in state funding from Wisconsin Act 145. This amount will stay the same in FY 2025-26.
- MATC's General Fund FY 2025-26 budget for **Student Tuition and Fees** is estimated at \$42,314,900. WTCS has approved increases of 2.24% in tuition rates for Associate Degree and Vocational Programs for FY 2024-25. A smaller increase of 1.75% was approved for College Parallel Programs (Associate of Arts and Science). The total tuition budget will increase by 9.5% (from \$38,656,500, to \$42,314,900) due to WTCS tuition increases and the budgeted increase in FTEs of 550 FTEs.
- MATC also receives other revenues from contract work, interest income, and miscellaneous fees. In FY 2025-26, MATC is budgeting \$6,079,843 in **Institutional Revenue**. This is a 3% increase compared to FY 2024-25. This increase is primarily the result of contracted instruction income. Interest and rental income are also expected to increase slightly in FY 2025-26.
- **Federal Revenue** is expected to remain flat in FY 2025-26.

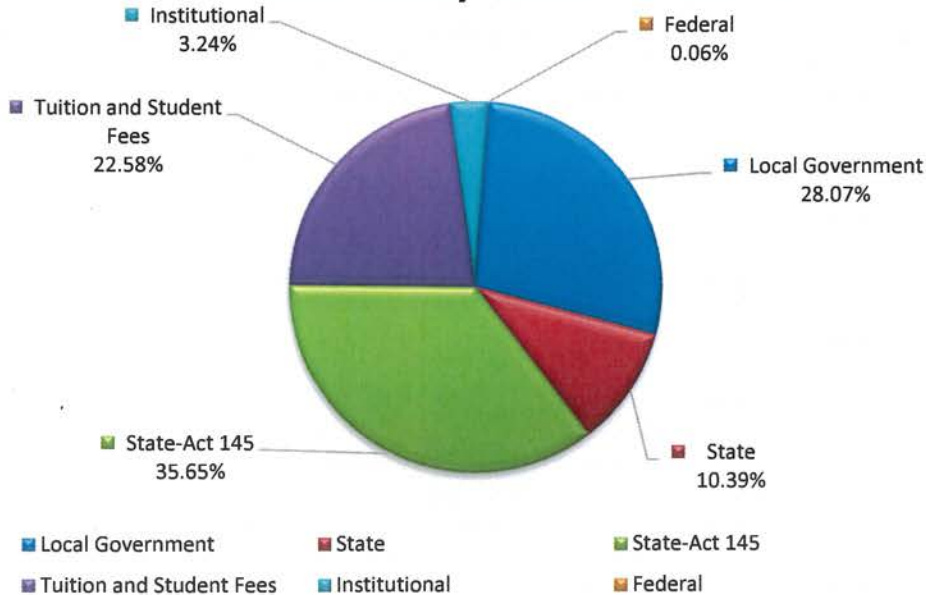
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
General Fund Budget Summary of Revenues
Budget to Budget Comparison

| REVENUES BY SOURCE: | <u>2024-25</u> | <u>2025-26</u> | <u>Dollar</u> <u>Change</u> | <u>Percent</u> <u>Change</u> |
|--------------------------|-----------------------|-----------------------|--------------------------------|---------------------------------|
| Local Government | \$ 51,602,977 | \$ 52,602,977 | \$ 1,000,000 | 1.9% |
| State | \$ 18,649,900 | \$ 19,476,689 | \$ 826,789 | 4.4% |
| State - Act 145 Funding | \$ 66,814,523 | \$ 66,814,523 | \$ - | 0.0% |
| Tuition and Student Fees | \$ 38,656,500 | \$ 42,314,900 | \$ 3,658,400 | 9.5% |
| Institutional | \$ 6,057,493 | \$ 6,079,843 | \$ 22,350 | 0.4% |
| Federal | \$ 110,000 | \$ 110,000 | \$ - | 0.0% |
| Total Revenue | \$ 181,891,393 | \$ 187,398,932 | \$ 5,507,539 | 3.0% |

Revenues by Source FY 2024-25



Revenues by Source FY 2025-26



Expenses

Total General Fund expenses are expected to increase by 2.2% compared to the FY 2024-25 budget. MATC's budget is primarily labor and labor-related expenses.

Salaries

- Milwaukee Area Technical College (MATC) estimates that total wages and salaries for budgeted positions will amount to approximately \$122.4 million in FY 2025–26. The District remains actively engaged in collective bargaining with Local 212, WFT, AFL-CIO, regarding one-year agreements limited to the subject of base wages, as defined under Sections 111.70(4) (mb) and (mbb) of the Wisconsin Statutes.
- Overall, salaries expense is expected to increase in FY 2025-26. The MATC's salaries budget includes an estimated provision for a planned increase.
- MATC has set a positions saving's goal of approximately \$6.5 million for FY 2025-26.

Fringe Benefits

Fringe benefits—including health, dental, life, and long-term disability insurance, as well as FICA taxes and pension contributions—are expected to decrease slightly in FY 2025–26. This reduction is attributed to the anticipated renewal of the employee benefits plan, which is projected to generate potential savings of approximately \$1.7 million.

- Overall, fringe benefits are budgeted at approximately \$42 million in FY 2025-26.
- For FY 2025-26, the current estimated increase for the District's total calendar year health plan (January 2026-December 2026) is 11.7%. This calculation includes both a medical trend of 6.6% and pharmacy trend of 11.3%. The anticipated forecast of an 11.7% increase is significantly based upon the current loss ratio. For the fiscal year ending June 2025, the loss ratio from July 2024-April 2025 is approximately 108.6%. In addition, the estimate of 11.7% includes a stop loss increase for Milwaukee estimated at 60%. The July 1, 2025 stop loss premium renewal was 52.4% overall for WTCEBC (with no change to the deductible or aggregating spec), approved by the WTCEBC Board of Directors on May 15, 2025. This increase was driven by less favorable large claim experience than prior claims history. Depending upon the final decision made, this could reduce the 11.7% increase by 0.5% to 11.2%. Final FY 2024-25 rate estimates will be provided in August 2025 using data through June 2025.

- Employee contributions to MATC's low deductible plan remain at 12.5% for the 2025 calendar year. The base employee contribution on the high deductible plan remains at 11.5%. The District will continue to offer a Health Saving Account (HSA) contribution in FY 2025-26 for full-time employees enrolled in the high deductible plan. For those with Employee-only coverage, MATC deposits \$100 per month into their HSA; for those with Employee plus one or family coverage, \$200 per month is deposited.

Non-Salary Non-Benefit Discretionary Expenses

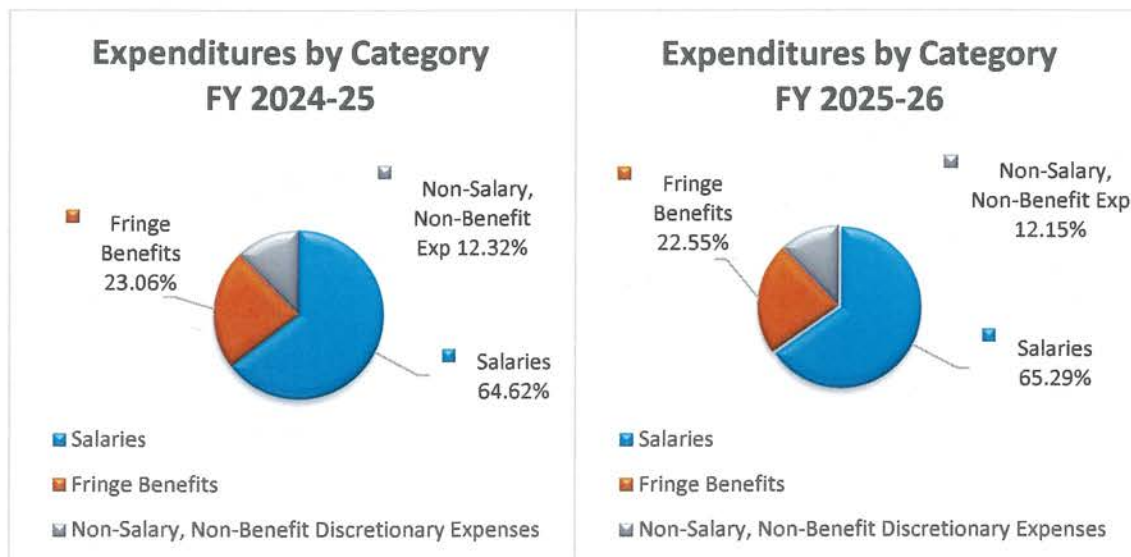
- MATC's FY 2025-26 budget reflects an increase of 0.8% in Non-Salary Non-Benefit Discretionary expenses. MATC Budget Managers developed departmental and divisional discretionary budgets using a decentralized approach to allow for transparency and to ensure that resources are allocated in a manner that best meets the needs of the community. The slightly higher request for program expenses is due to continuing inflation in the last year.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Budget Summary of Expenditures

Budget to Budget Comparison

| <u>Expense Budget</u> | <u>2024-25</u> | <u>2025-26</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
|--|-----------------------|-----------------------|----------------------|-----------------------|
| Salaries | \$ 118,502,230 | \$ 122,359,262 | \$ 3,857,032 | 3.3% |
| Fringe Benefits | \$ 42,290,351 | \$ 42,263,719 | \$ (26,632) | -0.1% |
| Non-Salary, Non-Benefit Discretionary Expenses | \$ 22,598,812 | \$ 22,775,952 | \$ 177,140 | 0.8% |
| Total Expenditures | \$ 183,391,393 | \$ 187,398,932 | \$ 4,007,539 | 2.2% |



MILWAUKEE AREA TECHNICAL COLLEGE
General Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| REVENUES: | | | | |
| Local Government - property tax | \$ 50,695,812 | \$ 51,602,977 | \$ 51,597,237 | \$ 52,602,977 |
| Intergovernmental Revenues: | | | | |
| State | 17,358,694 | 18,649,900 | 19,888,756 | 19,476,689 |
| State - Act 145 Funding | 66,814,523 | 66,814,523 | 66,814,522 | 66,814,523 |
| Federal | - | 110,000 | 110,000 | 110,000 |
| Institutional Revenues: | | | | |
| Statutory Program Fees | 34,529,104 | 35,641,700 | 37,429,189 | 38,848,800 |
| Material Fees | 1,469,743 | 1,517,500 | 1,559,241 | 1,620,000 |
| Other Student Fees | 1,539,854 | 1,497,300 | 1,845,754 | 1,846,100 |
| Other Institutional | 7,575,102 | 6,057,493 | 6,682,069 | 6,079,843 |
| Total Revenues | <u>\$ 179,982,832</u> | <u>\$ 181,891,393</u> | <u>\$ 185,926,768</u> | <u>\$ 187,398,932</u> |
| EXPENDITURES: | | | | |
| Instruction | \$ 111,378,467 | \$ 113,587,994 | \$ 115,275,722 | \$ 117,191,100 |
| Instructional Resources | 5,391,705 | 5,639,327 | 5,580,367 | 5,759,727 |
| Student Services | 21,688,092 | 23,771,447 | 22,446,982 | 22,985,244 |
| General Institutional | 24,883,317 | 25,404,288 | 25,754,012 | 25,809,924 |
| Physical Plant | 19,339,901 | 21,488,337 | 20,016,625 | 22,152,937 |
| Planned Cost Savings | | (6,500,000) | | (6,500,000) |
| Total Expenditures | <u>\$ 182,681,482</u> | <u>\$ 183,391,393</u> | <u>\$ 189,073,708</u> | <u>\$ 187,398,932</u> |
| Revenue over (under) expenditures | \$ (2,698,650) | \$ (1,500,000) | \$ (3,146,940) ** | - ** |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in (out) | - | - | - | - |
| Total Resources (Uses) | <u>\$ (2,698,650)</u> | <u>\$ (1,500,000)</u> | <u>\$ (3,146,940)</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | <u>\$ (2,698,650)</u> | <u>\$ (1,500,000)</u> | <u>\$ (3,146,940)</u> | <u>\$ -</u> |
| Total Transfers to (From) Fund Balance | \$ (2,698,650) | \$ (1,500,000) | \$ (3,146,940) | - |
| Beginning Total Fund Balance | <u>\$ 45,744,042</u> | <u>\$ 43,045,392</u> | <u>\$ 43,045,392</u> | <u>\$ 39,898,452</u> |
| Ending Total Fund Balance | <u>\$ 43,045,392</u> | <u>\$ 41,545,392</u> | <u>\$ 39,898,452</u> | <u>\$ 39,898,452</u> |
| Reserve % of Revenue | 23.92% | 22.84% | 21.46% | 21.29% |

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

** Strategic Reserves will be used.

THIS PAGE INTENTIONALLY LEFT BLANK.

SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted to expenditures for designated purposes because of the legal or regulatory provisions. MATC has two special revenue funds:

Operating fund – The operating fund is used to account for the proceeds from specific revenue sources other than non-aidable funds that are legally restricted as to expenditures for specific purposes.

Non-aidable fund – The non-aidable fund is used to account for assets held by the District in a trustee capacity, primarily for student aids and other student activities.

Special Revenue Fund—Operational (Federal and State-Funded Projects)

Fund Description

The Special Revenue Fund is used to account for the proceeds and related financial activities of specific revenue sources that are legally restricted to expenditures for specified purposes. All project expenses with the exception of equipment purchases are accounted for in the Special Revenue Fund. Grant-funded equipment purchases are accounted for in the Capital Projects Fund.

Special Revenue Fund – Operational Activities

The anchors of federal funding received from the Wisconsin Technical College System (WTCS) are the Adult Education and Family Literacy (AEFL) Act and Carl D. Perkins IV Vocational and Technical Education Act (Perkins IV).

AEFL's focus is to address the basic skills deficiencies in Wisconsin, which are significant and constrain labor market development. MATC uses AEFL funds to provide adults with the language arts, reading, math, and/or English language acquisition skills needed for students to retain, make grade level increase, and to obtain employment or upgrade their employment skills.

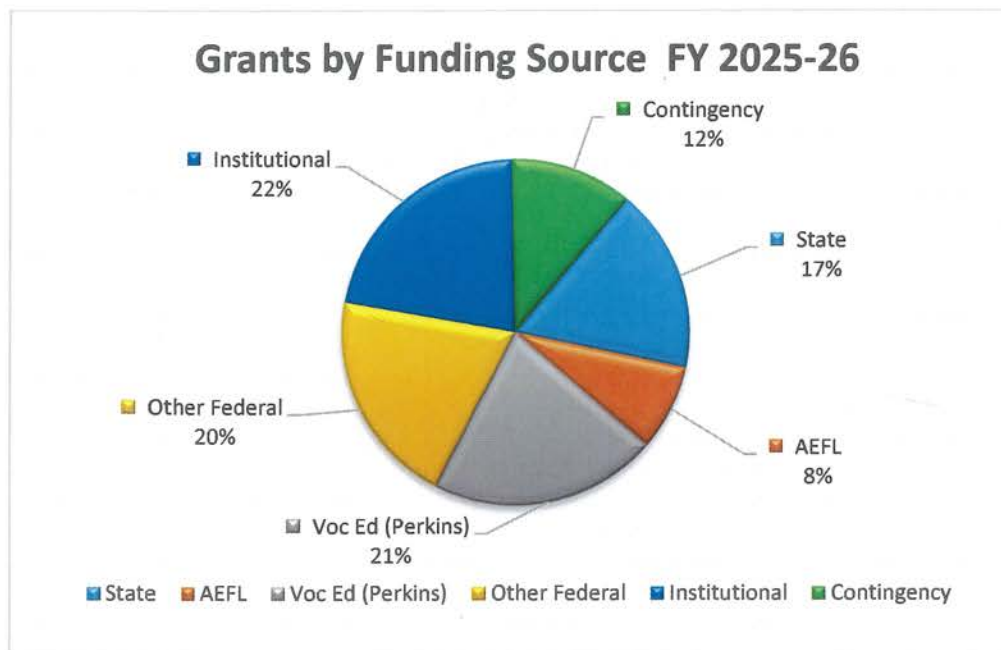
The purpose of Perkins IV is to develop more fully the academic, career, and technical skills of secondary and postsecondary students who elect to enroll in career and technical education programs. The college's Perkins IV grants focus on student success, academic program improvement, non-traditional occupations, and career preparation activities in partnership with local high schools.

The college also receives General Purpose Revenue grants from the WTCS under a variety of funding categories including Professional Growth, Core Industry, Career Pathways, Completion, Developing Markets, IET Development and Expansion, Student Emergency Assistance, State Leadership, and Workforce Advancement Training.

The U.S. Department of Education funds the CCAMPIS (Child Care Access Means Parents In School) project, which is intended to provide extended child care to allow study time for student-parents and provide quality, affordable, and accessible child care services to help ensure they remain in school, complete courses, and successfully complete their programs.

The following graph shows the major components of the Special Revenue Fund. Federal Grants (AEFL, Voc Ed and other federal) make up over 50% of the Special Revenue Fund while State Grants make up only about 17%.

| Grants by Source | Percent of Total | Revenue |
|------------------|------------------|-------------------|
| State | 17% | 2,249,098 |
| AEFL | 8% | 1,051,488 |
| Voc Ed (Perkins) | 21% | 2,770,220 |
| Other Federal | 20% | 2,650,505 |
| Institutional | 22% | 2,853,268 |
| Contingency | 12% | 1,500,000 |
| Total | 100% | 13,074,579 |



Analysis

The increase in Special Revenue Fund – Operational revenues from FY 2024-25 to FY 2025-26 is attributable to a subaward from Madison College for the Actualizing Biohealth Career Pathways grant funded by the Department of Commerce and a subaward from the University of Wisconsin-Milwaukee for the Industrial Assessment Consortia grant funded by the Department of Energy.

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund-Operational
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|---------------------|----------------------|----------------------|----------------------|
| <u>REVENUES:</u> | | | | |
| Intergovernmental Revenues: | | | | |
| State | \$ 1,850,395 | \$ 2,955,809 | \$ 2,158,627 | 2,749,098 |
| Federal | 4,393,089 | 5,401,013 | 5,003,801 | 6,972,213 |
| Institutional Revenues: | | | | |
| Material Fees | - | - | - | - |
| Other Student Fees | - | - | - | - |
| Other Institutional | 1,700,838 | 3,143,178 | 2,822,078 | 3,353,268 |
| Total Revenues | <u>\$ 7,944,322</u> | <u>\$ 11,500,000</u> | <u>\$ 9,984,506</u> | <u>\$ 13,074,579</u> |
| <u>EXPENDITURES:</u> | | | | |
| Current: | | | | |
| Instruction | \$ 3,223,137 | \$ 5,413,337 | \$ 4,598,155 | 6,638,052 |
| Student Services | 4,076,454 | 4,896,973 | 4,417,974 | 4,862,009 |
| General Institutional | 626,729 | 1,189,690 | 968,377 | 1,574,518 |
| Physical Plant | - | 0 | | |
| Total Expenditures | <u>\$ 7,926,320</u> | <u>\$ 11,500,000</u> | <u>\$ 9,984,506</u> | <u>\$ 13,074,579</u> |
| Revenue over (under) expenditures | \$ 18,002 | \$ - | \$ - | - |
| Total Resources (Uses) | <u>\$ 18,002</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | \$ 18,002 | \$ - | \$ - | - |
| Total Transfers to (From) Fund Balance | \$ 18,002 | \$ - | \$ - | - |
| Beginning Total Fund Balance | <u>\$ 709,723</u> | <u>\$ 727,725</u> | <u>\$ 727,725</u> | <u>\$ 727,725</u> |
| Ending Total Fund Balance | <u>\$ 727,725</u> | <u>\$ 727,725</u> | <u>\$ 727,725</u> | <u>\$ 727,725</u> |

The Special Revenue Fund-Operational is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purposes other than expendable trusts or major capital projects.

Special Revenue Fund—Non-Aidable

Fund Description

The Special Revenue Fund-Non-Aidable is used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, or other funds, and it includes scholarships, student grants, work study, and agency funds. MATC Special Revenue Fund–Non-Aidable includes the Financial Aid Fund and both Agency Funds for Student Athletics and Student Activities.

Special Revenue Fund–Non-Aidable (Financial Aid)

Activities

The FY 2025-26 revenue budget for the Office of Financial Aid is derived from multiple federally funded student aid programs, as outlined below:

- **The Federal Pell Grant** program constitutes the foundational component of most student financial aid packages. Funded by the U.S. Department of Education, Pell Grants are awarded to eligible undergraduate students with demonstrated financial need who have not yet earned a bachelor's degree, as well as to those enrolled in select post-baccalaureate programs at participating institutions.

Eligibility is determined through a standardized federal formula applied to financial data submitted via the Free Application for Federal Student Aid (FAFSA), which calculates the Expected Family Contribution (EFC). Pell Grants are awarded as direct subsidies and do not require repayment. In FY 2025-26, this program continues to support low-income students in accessing higher education, with approximately 5.4 million students nationwide receiving funding across roughly 5,400 eligible institutions.

- **The Federal Supplemental Educational Opportunity Grant (FSEOG)** program provides additional federal grant funding to undergraduate students with exceptional financial need. Funds are awarded at the institutional level and are distributed based on availability and student eligibility. Like Pell Grants, FSEOG awards do not require repayment except under limited circumstances defined by federal regulations.
- **The Federal Work-Study Program (FWSP)** provides wage subsidies to support part-time employment opportunities for students with financial need. FWSP funding allows institutions to offer on-campus and approved off-campus employment, enabling students to earn income while pursuing their education. Participation is limited to students who qualify for federal financial aid. The program is intended to promote community service and work experience relevant to students' academic or career goals.

Tribal Indian Grants

- Tribal Indian Grants are targeted financial aid awards for Native American students who meet specific financial need criteria. These grants are distributed in partnership with tribal governments and federal agencies to promote access to higher education among Native populations. Funding supports tuition, fees, and related educational expenses for qualifying students.

Special Revenue Fund–Non Aidable (Financial Aid)

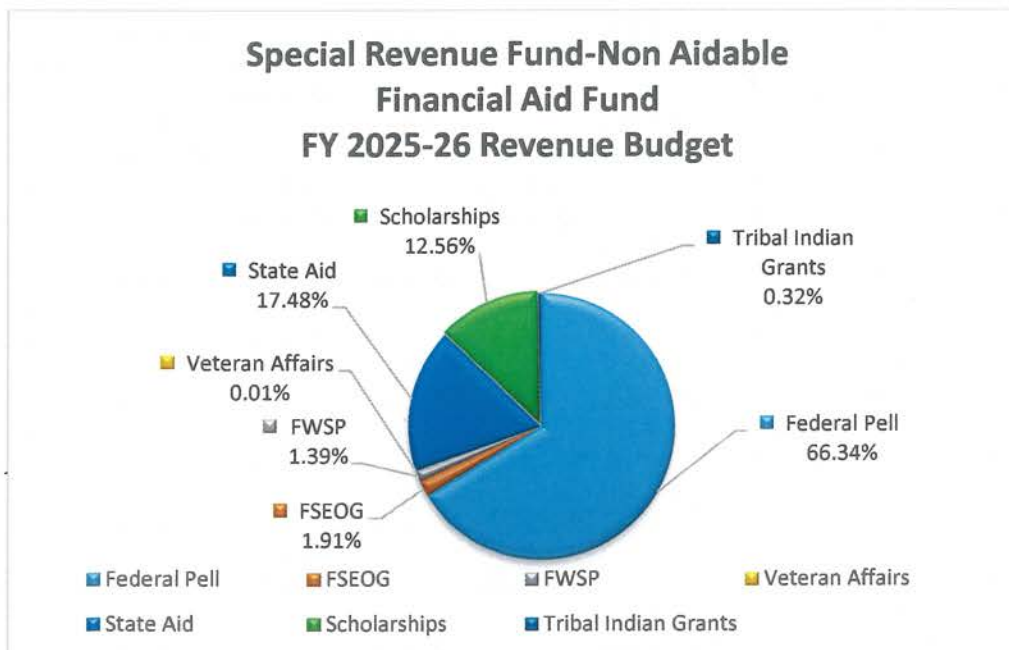
Analysis

The FY 2025–26 Special Revenue Financial Aid Fund is supported by a diversified portfolio of funding sources. The distribution of revenue is as follows:

- **Federal Pell Grant Program:** 66.34%
- **State Financial Aid Programs:** 17.48%
- **Scholarships (Institutional and External):** 12.56%
- **Federal Supplemental Educational Opportunity Grant (FSEOG):** 1.91%
- **Federal Work-Study Program (FWSP):** 1.39%
- **Tribal Indian Grants:** 0.32%

This revenue allocation reflects the ongoing reliance on federal and state aid programs as the primary means of supporting student access and affordability, while institutional scholarships and targeted grant programs continue to supplement the core funding base.

Here is the pie chart illustrating the distribution of revenue sources for the FY 2025–26 Special Revenue Financial Aid Fund.



Special Revenue Fund – Non-Aidable (Student Activities) Analysis

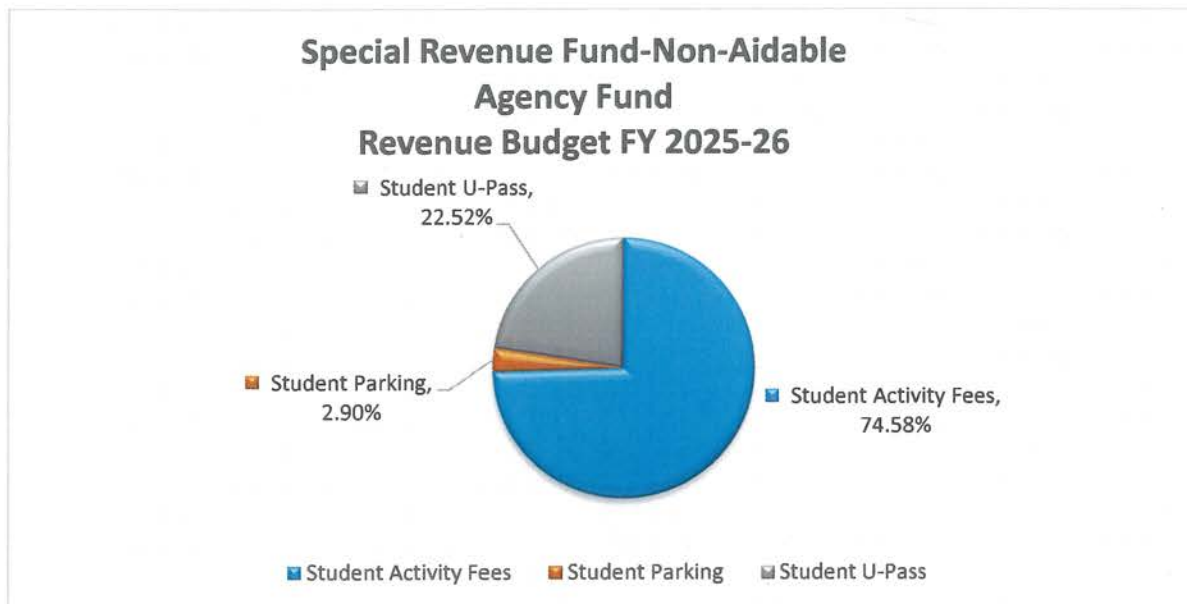
The FY 2025–26 Special Revenue Agency Fund is primarily supported through student-generated revenue. The budgeted revenue distribution is as follows:

- **Student Activity Fees:** 74.58%
- **Student U-Pass Program Fees:** 22.52%
- **Student Parking Fees:** 2.90%

Student Activity Fees represent the primary funding source within the Agency Fund and are allocated to support a wide array of student activities, including student government, campus programming, student organizations, and leadership development initiatives.

The Student U-Pass Program provides eligible students with unlimited access to local public transit. Revenues generated from this fee directly support the institution's participation in the regional transit program, helping to reduce transportation barriers and promote sustainability.

This revenue structure reflects a continued commitment to student-driven support of campus services that enhance the overall educational experience and contribute to student success.



MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund-Non-Aidable
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|---------------------------|---------------------------|------------------------------|---------------------------|
| <u>REVENUES:</u> | | | | |
| Intergovernmental Revenues: | | | | |
| State | \$ 6,543,265 | \$ 6,600,000 | \$ 6,600,000 | \$ 7,376,200 |
| Federal | 26,168,590 | 24,226,782 | 24,226,782 | 29,393,686 |
| Institutional Revenues: | | | | |
| Other Student Fees | 4,151,904 | 4,476,500 | 4,735,541 | 5,412,100 |
| Other Institutional | 5,275,800 | 2,580,000 | 2,580,000 | 5,440,000 |
| Total Revenues | <u>\$ 42,139,559</u> | <u>\$ 37,883,282</u> | <u>\$ 38,142,323</u> | <u>\$ 47,621,986</u> |
| <u>EXPENDITURES:</u> | | | | |
| Instruction | \$ - | \$ - | \$ - | \$ - |
| Instructional Resources | - | - | - | - |
| Current: | | | | |
| Student Services | \$ 41,187,461 | \$ 38,662,505 | \$ 39,205,663 | \$ 47,761,686 |
| Physical Plant | - | - | - | - |
| Total Expenditures | <u>\$ 41,187,461</u> | <u>\$ 38,662,505</u> | <u>\$ 39,205,663</u> | <u>\$ 47,761,686</u> |
| Total Resources (Uses) | <u>\$ 952,098</u> | <u>\$ (779,223)</u> | <u>\$ (1,063,340)</u> | <u>\$ (139,700)</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | <u>\$ 952,098</u> | <u>\$ (779,223)</u> | <u>\$ (1,063,340)</u> | <u>\$ (139,700)</u> |
| Total Transfers to (From) Fund Balance | \$ 952,098 | \$ (779,223) | \$ (1,063,340) | \$ (139,700) |
| Beginning Total Fund Balance | <u>\$ (69,018)</u> | <u>\$ 883,080</u> | <u>\$ 883,080</u> | <u>\$ (180,260)</u> |
| Ending Total Fund Balance | <u>\$ 883,080</u> | <u>\$ 103,857</u> | <u>\$ (180,260)</u> | <u>\$ (319,960)</u> |

THIS PAGE INTENTIONALLY LEFT BLANK.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial sources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise funds).

Capital Projects Fund

Fund Description

The Capital Project Fund is used to account for financial resources and related financial activity for the acquisition of sites and for the acquisition, construction, equipping, and renovation of buildings.

MATC issues \$44,000,000 of general obligation promissory notes annually to offset yearly capital costs. MATC plans on issuing \$44,000,000 of general obligation promissory notes again in FY 2025-26, which includes \$3,499,800 for Milwaukee Public Television activities.

The Wisconsin Technical College System sets the capitalization threshold at \$5,000 for equipment/software and \$15,000 for remodeling for FY 2025-26.

MATC operates four large, comprehensive campuses, which must be maintained. The Downtown Milwaukee Campus (DMC) has a number of buildings that need significant infrastructure improvements. At all campuses, there is a continual need for minor projects. At all MATC buildings, a continuous emphasis to improve accessibility for people with disabilities will be a high priority throughout the year. Other projects are to include:

- DMC – Dental Clinic Expansion
- DMC – Pathway Office Renovations
- DMC – Surgical Tech Renovation
- WAC – Funeral Service Renovations

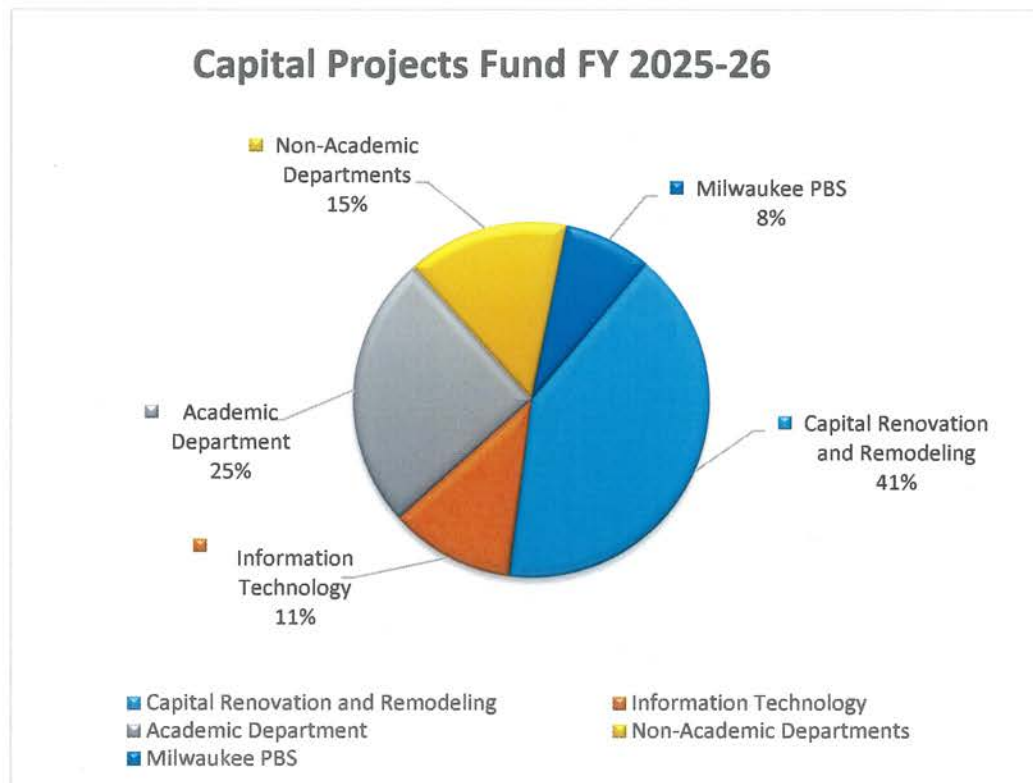
MATC must also maintain its operational and academic equipment as well as capitalized programs for public television. As one of the largest technical colleges in the United States, MATC has thousands of computer workstations and hundreds of servers. The orderly replacement of this equipment and maintenance of the hundreds of titles of software require an annual investment of \$7,339,612. Milwaukee Public Television will spend \$2,200,000 for programs, which will broadcast over the next two to five years. College-wide replacement of worn desks, chairs, etc., will require an investment of \$2,742,032. Finally, new equipment necessary to train students and provide them with the skills needed by potential employers will require an estimated investment of \$11,024,083.

During FY 2025-26, MATC will borrow \$26,000,000 to finance equipment purchases. Approximately \$9,000,000 of capital equipment purchases budgeted in prior years has been deferred to subsequent years.

MATC FY 2025-26 Capital Equipment Budget by Area:

| | Fiscal Year 2025-26 Requested | % of Total Requested |
|---|----------------------------------|-------------------------|
| Academics | \$11,025,049 | 42.40% |
| College Advancement | \$726,200 | 2.79% |
| Enrollment | \$128,450 | 0.49% |
| Facilities Planning, Sustainability & Construction | \$3,909,410 | 15.04% |
| Facilities Management | \$657,986 | 2.53% |
| Finance | \$60,000 | 0.23% |
| IT & Support Services | \$4,985,700 | 19.18% |
| Public Safety | \$352,871 | 1.36% |
| Human Resources | \$358,534 | 1.38% |
| Retention/Completion | \$296,000 | 1.14% |
| Milwaukee PBS | \$3,499,800 | 13.46% |
| Totals | \$26,000,000 | 100.00% |

The graph below shows the breakdown of major equipment and capital projects by category.



Detailed List of Capital Equipment Requests

| Amount Requested | ACADEMICS |
|------------------|---|
| | <i>BUSINESS & MANAGEMENT PATHWAY</i> |
| \$40,000 | Podcast booth and AV equipment for virtual engagements, Hyflex/Hybrid learning. |
| \$15,000 | CertiPort annual subscription (Year 2 of 2) |
| \$8,400 | Laptop Computers for the Faculty teaching in the Real Estate Program |
| \$4,800 | Laptop Computers for the Adjunct Faculty teaching in the Human Resource Management program |
| | <i>COMMUNITY & HUMAN SERVICES PATHWAY</i> |
| \$260,000 | New Ambulance - with video recording broadcast system |
| \$130,000 | Used Ambulance - with video recording broadcast system |
| \$110,000 | Anatomege Table - advanced 3D anatomy visualization and virtual dissection tool for anatomy and physiology education |
| \$49,000 | Atlas manikins |
| \$32,546 | Thomsen Reuters (Westlaw) renewal. 3-year contract expires 6/2025. |
| \$25,000 | Simunition pistols with optics (not real firearms) |
| \$24,000 | Soft furniture props for shoot house (not real furniture) |
| \$16,500 | Robotic moving reactive target holder |
| \$16,285 | Self Contained Breathing Apparatus & N95 mask Fit Test machine - <i>Annual OSHA Safety Requirement</i> |
| \$14,000 | Video Laryngoscopes |
| \$12,800 | Laptop computers for the CJS community/collaboration space |
| \$12,000 | Remote controlled turning target stands |
| \$10,060 | Chairs for A130 which will have new desks and computers |
| \$8,148 | Student Manicure Stools |
| \$7,992 | Barber Chairs for learning lab |
| \$7,200 | Sapphire IV Pumps |
| \$5,760 | 24 keyboards and mice to be used with the above computers and monitors |
| \$4,632 | Nail Trainer Hands with tips and nails |
| \$4,440 | 24 monitors, to be used with the above computers, in A130 for CJS AAS classes and Police recruits for testing and traffic courses |
| \$1,342 | 1 laser printer to print off police reports in A130 |
| \$900 | Electric Nail Files |
| | <i>CREATIVE ARTS, DESIGN & MEDIA PATHWAY</i> |
| \$90,503 | Capital Equipment Line for C-auditorium Remodel |
| \$29,000 | Lighting Kits: Field LED |
| \$20,000 | Keyboards for piano lab |
| \$15,000 | Alto-Shaam QC3-3 27" W Stainless Steel Undercounter Quickchiller Blast Chiller/115v (M104) |

| | |
|-----------|---|
| \$15,000 | Led Light Panel kits and accessories. |
| \$14,400 | Traulsen UPT7212-LR Dealer's Choice Compact Prep Table Refrigerator with roll-top lid |
| \$13,992 | Arri 150W fresnels Gaffing class/advanced lighting and ED lighting Instruments- TD and DCC |
| \$13,149 | JLG man lift |
| \$6,840 | Wacom Intus ProMedium |
| \$6,250 | 27" Stand alone monitors |
| \$6,000 | 3 MacBook Pro Laptop Computers |
| \$5,040 | XP Pen Artist Pro 13 |
| \$5,000 | Mic stands, cables, connectors, mics, etc. for both music and audio program |
| | COMMUNITY EDUCATION PATHWAY |
| \$24,000 | Replace 24 laptops in A110 used by ESL. No cart needed. Laptops are secured to tables |
| \$24,000 | Replace 24 laptops in A248 used by ESL. No cart needed. Laptops are hardwired and secured to tables |
| \$24,000 | 1 COW with 20 laptops |
| \$24,000 | 1 COW with 24 laptops to be used in C387 |
| \$24,000 | 1 COW with 24 laptops to be used in C389 |
| \$24,000 | Replacement of 24 laptops in C344 |
| \$16,000 | Up-to-date computers for CBO sites |
| \$12,000 | 10 laptops to add to current COWs |
| \$8,000 | PE Equipment for Adult High School classes (dumbbells, barbells, plates, basketballs) |
| \$7,500 | Projectors / Speakers for CBOs |
| \$5,000 | Copier |
| \$4,500 | Document Cameras for CBOs |
| | GENERAL EDUCATION PATHWAY |
| \$96,000 | COW Laptop boxes filled with laptops |
| \$3,120 | Chairs |
| \$3,000 | Cabinets |
| \$2,160 | Flip-top Tables |
| \$800 | Adjustable Height Tables |
| \$400 | Install Whiteboards in the following Classrooms: C281 & C357 |
| | HEALTHCARE PATHWAY |
| \$200,000 | Echo Ultrasound System |
| \$186,132 | Subscription-based IT agreement 2 yr. Contract Elsevier HESI for ADN, PN and bridge |
| \$120,000 | Operating Room Tables |
| \$90,796 | Subscription Based IT agreement 2 yr. Contract Unbound Medicine |
| \$90,000 | Sterilizer V Pro |

| | |
|-----------|---|
| \$72,000 | 48 HP EB 840 G11 - CTO (14th Gen Processor) Computers with 2 computer carts. Mequon Campus |
| \$66,787 | Subscription based IT agreement 2 yr. contract EHRgo |
| \$61,438 | 2 year contract agreement for Examsoftware |
| \$60,000 | Smart Classroom |
| \$52,000 | Stryker Small TPX power for Orthopedic surgery refurbished |
| \$37,679 | IngMar Aurora Simulation Manikin |
| \$19,000 | Strip Packagers for students to demonstrate medication packaging |
| \$12,800 | Waterloo 3-Drawer Medication Cart w/ 30 Patient Bins and Key Lock, 1/each Item Number: 220223 |
| \$12,000 | Standard Tables |
| \$12,000 | Accessory Monitor for Endoscopy equipment |
| \$9,980 | Internal GI and Thoracic Staplers endoscopic and open |
| \$9,600 | Chairs for tables |
| \$8,000 | Commercial Grade Washer & Dryer |
| \$1,000 | Mayo Stands |
| \$1,000 | Surgical Back Tables |
| | LEARN |
| \$695,140 | Library Online Databases |
| \$125,000 | Ad Astra software - contract renewal |
| \$100,000 | Yuja 3-year renewal for required software |
| \$120,325 | Freestanding study pods |
| \$60,000 | Anthology Ally-software. 3-year renewal contract |
| \$50,000 | Additional circulating Macbook and Zbooks |
| \$49,923 | Innovative Educators |
| \$35,000 | Replacement AV System and Networking in M377 Instructional Room |
| \$20,000 | A&P models |
| \$19,550 | Instructional Room Furniture - Chairs & Tables |
| \$18,000 | TV monitors and installation |
| \$17,000 | SmarterProctoring software for secure online testing |
| \$15,000 | The Bookmark software membership New DOE compliance requirement. |
| \$12,360 | RFID Library Security Gate with Usage Counter (2 door wide) ADA Door (Connecting to Student Accommodations) |
| \$8,400 | AV Carts with large screen and laptop for study rooms |
| | MANUFACTURING, CONSTRUCTION, & TRANSPORTATION PATHWAY |
| \$400,000 | Used, complete aircraft |
| \$252,000 | Bucket truck |
| \$165,000 | Automated Day Cab Semi Trucks (2 ea) |
| \$150,000 | Bucket truck for metro north |
| \$90,000 | New technology vehicles to meet accreditation |

| | |
|-----------|--|
| \$88,000 | New technology vehicles (Plug in Hybrids) |
| \$60,000 | Climbing poles |
| \$57,000 | 53-foot van trailers (3 ea), including trailer wraps |
| \$40,000 | PT6 custom run stand |
| \$33,000 | 2ND SEMESTER STUDENT LAB PROJECT REPAIR KIT |
| \$30,000 | Safety Stronghold cabinets and drawer cabinets |
| \$30,000 | New forklift for carpentry shop. |
| \$30,000 | Three Phase Transformer Modules for Lab Volt Electromechanical Training System |
| \$25,000 | A2L (Semi-flammable) and A3 (flammable) refrigeration recovery tool kits |
| \$25,000 | A2L (Semi-flammable) and A3 (flammable) refrigeration charging tool kits |
| \$18,000 | A2L (Semi-flammable) and A3 (flammable) refrigeration Electrical tool kits |
| \$15,000 | Boiler instrumentation, controls and piping overhaul |
| \$12,000 | Climbing gear |
| \$10,000 | A2L (Semi-flammable) and A3 (flammable) refrigeration Mechanical tool kits |
| \$8,000 | New Bandsaw for Cabinet Making Program |
| \$8,000 | A2L (Semi-flammable) and A3 (flammable) refrigeration Tubing tool kits |
| \$5,400 | SOLVENT RECYCLER |
| \$4,000 | New mobile table saw with sawstop safety and replacement cartridges |
| | STEM PATHWAY |
| \$164,484 | Portable X-Ray Unit |
| \$85,900 | Anatomical models |
| \$48,000 | A&P models |
| \$24,000 | Nitrogen Analysis/Kjeldahl instrument |
| \$20,000 | White Boards |
| \$31,200 | Small lab equipment and labware |
| \$15,000 | Hot plates |
| \$10,000 | Reverse Osmosis water set-up for autoclave. |
| \$8,000 | Melting point apparatus |
| \$7,500 | Chemical Processing Equipment |
| \$6,600 | Microscopes and laboratory equipment |
| \$5,000 | Bunsen Burners and Small Lab Equipment |
| \$5,000 | Glassware and Small Lab Equipment |
| \$4,000 | Spectrophotometers |
| \$3,000 | Electrode and exchange unit for sodium analysis of foodstuffs |
| \$3,000 | Bunsen Burners |
| \$1,800 | Geiger counters |
| \$700 | Pipet washer |
| | ACADEMIC INFORMATION TECHNOLOGY & AUDIOVISUAL EQUIPMENT |
| \$665,295 | Ellucian Hardware and software |
| \$556,560 | Capital Salaries |

| | |
|---------------------|--|
| \$425,000 | Blackboard LMS Hosted Solution |
| \$400,000 | Security Improvements |
| \$376,800 | Faculty/Staff/Classrooms PC & Laptop Replacement cycle |
| \$350,000 | Network Infrastructure – Cabling |
| \$337,500 | ERP SaaS Licensing |
| \$315,000 | Enterprise Software |
| \$250,000 | Network OS & Application Software |
| \$233,782 | Annual upgrades to the AV technology in our classrooms |
| \$210,000 | Classroom & IDF Switches |
| \$151,017 | Annual upgrades to the AV technology in our classrooms |
| \$112,500 | Cisco Unified Communications (software & licenses& support) |
| \$80,000 | Replacing Instructor Desk with ADA compliant |
| \$75,000 | SAN Expansion / Replacement / DR Storage |
| \$75,000 | Contracted Services |
| \$75,000 | Internet Firewalls |
| \$66,909 | EAB Navigate |
| \$62,500 | WTCS Microsoft Software contract |
| \$53,148 | Ellucian Consulting / ERP SaaS Implementation Consulting |
| \$50,000 | Network Remote Access |
| \$50,000 | WTCS Adobe ELA Software contract |
| \$37,500 | Data Center Equipment |
| \$35,146 | Annual upgrades to the AV technology in our classrooms |
| \$35,146 | Annual upgrades to the AV technology in our classrooms |
| \$30,000 | Converting a classroom into a Connected Classroom with added technology |
| \$25,000 | Miscellaneous Computer Hardware |
| \$18,593 | Annual upgrades to the AV technology in our classrooms |
| \$17,500 | Budgeting spare parts for failures, projectors, switches, speakers, microphones, |
| \$12,000 | Desktop Software new Applications |
| \$10,000 | Power for new classroom technology (Cameras, TVs, projectors) |
| \$3,200 | Budgeting funds for / if a request comes in for upgrading a conference room(s) |
| \$11,025,049 | Total Academic |
| Amount Requested | COLLEGE ADVANCEMENT |
| \$450,000 | A/V equipment upgrade to facilitate hybrid meetings, video streaming and more in both Cooley Auditorium and M605 |
| \$135,000 | Search engine optimization (SEO) software- multiyear agreement |
| \$100,000 | Continued replacement of monumental/building-mounted signage |
| \$25,000 | Cyclical upgrade of RealEyes digital campus displays at end-of-life |
| \$15,000 | New Mac products for Design team (at end of life cycle) |
| \$1,200 | Three new glassboards for conference room |
| \$726,200 | Total College Advancement |

| Amount Requested | ENROLLMENT |
|--------------------|--|
| \$47,000 | Minor furniture and FF&E |
| \$40,000 | Furniture tied to major construction projects |
| \$23,450 | Life safety emergency equipment & access control, emergency phones + mass notification |
| \$18,000 | A/V installs tied to construction projects |
| \$128,450 | Total Enrollment |
| Amount Requested | FACILITIES PLANNING, SUSTAINABILITY & CONSTRUCTION |
| \$1,674,410 | Self-running scrubber for Downtown Campus |
| \$750,000 | Dump truck with plow and salter |
| \$500,000 | Embroidery system with coloreel thread coloring system |
| \$250,000 | Vehicle |
| \$150,000 | Trash Compactor |
| \$100,000 | 2 Zero Turn Riding mower |
| \$80,000 | New Tennant machine |
| \$80,000 | Dual Air Heat Press with laser alignment 16" x 20" Packages |
| \$75,000 | Lift Truck |
| \$60,000 | Cameras installed in all mechanical rooms |
| \$50,000 | 25 New 6ft Tables |
| \$50,000 | 24" I-Mop |
| \$30,000 | Apple M2 Ultra with 24-core CPU, 64GB unified memory, 1TB SSD storage |
| \$30,000 | Kivac Machine |
| \$25,000 | A Frame Sign Stands |
| \$5,000 | Carpet Machine |
| \$3,909,410 | Total Construction Services |
| Amount Requested | FACILITIES MANAGEMENT |
| \$266,888 | Decentralized Office Digital Monochrome Copiers for different locations across all four campuses |
| \$71,000 | Ink Jet Envelope Print System |
| \$68,000 | 2 John Deere Gators |
| \$61,383 | 2 2025 Toyota Camrys |
| \$50,000 | New Robot Cleaner |
| \$37,174 | 2024 GMC Terrain |

| | |
|--------------------|--|
| \$30,691 | T-20 Riding Scrubber |
| \$28,000 | Eco-Solvent Printer |
| \$26,850 | New Storage Container |
| \$18,000 | Integrating mailing and shipping system |
| \$657,986 | Total Facilities |
| Amount Requested | FINANCE |
| \$60,000 | Invoice automation software |
| \$60,000 | Total Finance |
| Amount Requested | IT AND SUPPORT SERVICES |
| \$1,029,940 | Capital Salaries |
| \$665,294 | Ellucian Hardware and software |
| \$478,328 | Ellucian Consulting / ERP SaaS Implementation Consulting |
| \$400,000 | Security Improvements |
| \$350,000 | Network Infrastructure – Cabling |
| \$337,500 | ERP SaaS Licensing |
| \$267,638 | EAB Navigate |
| \$251,200 | Faculty/Staff/Classrooms PC & Laptop Replacement cycle |
| \$250,000 | Network OS & Application Software |
| \$210,000 | Enterprise Software |
| \$112,500 | Cisco Unified Communications (software & licenses& support) |
| \$90,000 | Classroom & IDF Switches |
| \$75,000 | SAN Expansion / Replacement / DR Storage |
| \$75,000 | Contracted Services |
| \$75,000 | Internet Firewalls |
| \$62,500 | WTCS Microsoft Software contract |
| \$60,000 | ID Verification Services - Year 1 |
| \$50,000 | Network Remote Access |
| \$50,000 | WTCS Adobe ELA Software contract |
| \$37,500 | Data Center Equipment |
| \$25,000 | Misc Computer Hardware |
| \$17,500 | Budgeting spare parts for failures, projectors, switches, speakers, microphones, |
| \$12,800 | Budgeting funds for / if a request comes in for upgrading a conference room(s) |
| \$3,000 | Desktop Software new Applications |
| \$4,985,700 | Total IT & Support Services |
| Amount Requested | PUBLIC SAFETY |
| \$100,000 | Equipment for Dispatch remodel |
| \$66,000 | CCTV Cameras - Fixed (New Install and replacement) |

| | |
|------------------|---|
| \$44,000 | CCTV Cameras - PTZ (New Install and replacement) |
| \$35,000 | Furniture - demountable wall, two full office set-ups to include desk, filing cabinets, and wardrobe unit |
| \$17,000 | Key Watcher Touch - Key Management System Box |
| \$13,000 | Bundle tools/equip. related to Key Dept. operations, maintenance, repairs |
| \$11,100 | Squad Radio Repeater |
| \$10,500 | Portable radios and equip. |
| \$10,000 | Furniture - Office furniture |
| \$8,600 | New Re-placement Squad - Light Package |
| \$8,117 | Flammables Safety Cabinet: Std, 45 gal |
| \$6,829 | Flammables Safety Cabinet: Undercounter, 12 gal |
| \$4,770 | Furniture - Storage units/shelving |
| \$4,400 | File and storage cabinets - Key Department |
| \$4,200 | Officers breakroom M272 - chairs, storage cabinets, and tackboard |
| \$4,000 | PS roll call and interview room |
| \$2,757 | Oily Waste Cans - Containers for discarding rags and cloths soaked in flammable liquids |
| \$2,598 | FCL-X Fire Extinguisher Agent - Designed specifically for lithium-ion battery fires |
| \$352,871 | Total Public Safety |
| Amount Requested | HUMAN RESOURCES |
| \$109,221 | Sum Total (LMS) Software - Two-Year Costs |
| \$64,272 | NEO GOV Insight - Two-Year Costs |
| \$59,259 | NEO GOV Attract - Two-year operational costs, plus implementation costs (year one only) |
| \$51,082 | NEO GOV Onboard - Two-year operational costs, plus implementation costs (year one only) |
| \$40,000 | Bilingual Assessment Software |
| \$12,200 | Skillsoft (LMS) - already have a multiyear contract |
| \$11,000 | Virtual interviewing software for job candidates |
| \$8,500 | Maxient - multiyear contract; 1 year of cost |
| \$3,000 | Gallup - software for employee assessments |
| \$358,534 | Total Human Resources |
| Amount Requested | RETENTION & COMPLETION |
| \$150,000 | IdX Software upgrade for the Transact ID system |
| \$75,000 | Ford Transit van for student travel |
| \$34,000 | JOHN DEERE GATORTM XUV 845M HVAC (Model Year 2025) |
| \$20,000 | SRC equipment (Food pantry Carrer closet equipment) |
| \$10,000 | Pioneer LitterKat |
| \$7,000 | Greens Groomer |
| \$296,000 | Total Student Retention and Completion |

| Amount Requested | MILWAUKEE PBS |
|---------------------|--|
| \$2,200,000 | TV Program Services |
| \$550,000 | Production Truck |
| \$400,000 | Local TV Production Capital Labor and Expenses |
| \$80,000 | Air Encoder Replacement |
| \$60,000 | Box Lens replacement |
| \$40,000 | EFP Audio Mixer |
| \$35,000 | Television Terminal Equipment |
| \$25,000 | EFP Lens Replacement |
| \$25,000 | Cinegy Record Server |
| \$24,000 | LAN Computers & Printers |
| \$22,800 | Studio & Field Lighting Instruments |
| \$12,000 | FCC Compliance Equipment |
| \$11,000 | Audio Interfacing MADI/Dante |
| \$10,000 | Broadcast Audio Updates |
| \$5,000 | Portable Gear Travel Cases |
| \$3,499,800 | Total Milwaukee PBS |
| \$14,974,952 | Total Non-Academic |
| \$26,000,000 | TOTAL EQUIPMENT REQUESTED |

Planning Process

In order to build the FY 2025-26 Capital Budget, MATC continued to use the same prioritization criteria and process as the previous year. The criteria used in the prioritization matrix was carefully determined to assist in scoring and ranking requests for capital spending. The matrix is designed to facilitate an objective review that gives priority to spending on current initiatives and strategic goals, as well as target current workforce and community demands. The review process also requires cross-sectional areas in the College to score capital requests based on established criteria. The capital budget process started in October and involved several departments. The construction department conducted tours of District facilities, including outlying campuses and assessed immediate needs. A three-year plan was developed based on MATC's strategic plans, goals and initiatives.

24 Projects Selected for FY 2025-26

Based on the Prioritization Criteria

| MATC FY 2025-26 Capital Project List by Prioritization Criteria Borrowings Issued in (12) Phases of \$1,500,000 | | Required Service/Product | Customer Value | Strategic Alignment | Industry Impact | Existing Conditions/Current State | Risk Mitigation | Full Cost Disclosure | Efficiencies & Revenue |
|--|-------------|--------------------------|----------------|---------------------|-----------------|-----------------------------------|-----------------|----------------------|------------------------|
| 1 - 2026601 - DW - Building Envelope | \$500,000 | x | x | x | x | x | x | x | x |
| 2 - 2026602 - DW - Electrical Upgrades | \$500,000 | x | x | x | x | x | x | x | x |
| 3 - 2026603 - DW - Emergencies/Contingency | \$1,500,000 | x | x | x | x | x | x | x | x |
| 4 - 2026604 - DW - HVAC Upgrades | \$500,000 | x | x | x | x | x | x | x | x |
| 5 - 2026605 - DW - Life Safety/Public Safety Upgrades | \$500,000 | x | x | x | x | x | x | x | x |
| 6 - 2026606 - DW - Future Project Selection & Refinement | \$500,000 | x | x | x | x | x | x | x | x |
| 7 - 2026607 - FPSC - Capital Projects Salaries | \$787,500 | x | x | x | x | x | x | x | x |
| 8 - 2026608 - DW - Elevator Improvements | \$500,000 | x | x | x | x | x | x | x | x |
| 9 - 2026609 - DW - Site Improvements | \$500,000 | x | x | x | x | x | x | x | x |
| 10 - 2026610 - DMC - Main Building AHU 3E | \$1,000,000 | x | x | x | x | x | x | x | x |
| 11 - 2026611 - WSQ - Electrical Infrastructure | \$1,500,000 | x | x | x | x | x | x | x | x |
| 12 - 2026612 - DMC - Entrepreneurship Center | \$200,000 | | x | x | x | | | | x |
| 13 - 2026613 - DMC - Dental Clinic Expansion | \$1,500,000 | x | x | x | x | x | | | x |
| 14 - 2026614 - DMC - Pathway Office Renovations | \$762,500 | | x | x | | x | | | |
| 15 - 2026615 - DMC - Surgical Tech Renovation | \$1,500,000 | x | x | x | x | x | x | x | x |
| 16 - 2026616 - DMC - University Center/Dual Enrollment/Study Abroad | \$400,000 | | x | x | x | x | | x | x |
| 17 - 2026617 - DW - General Classroom Upgrades | \$500,000 | | x | x | | x | | x | |
| 18 - 2026618 - OCC - Classroom/Lab Realignment | \$50,000 | x | x | x | x | x | | x | x |
| 19 - 2026619 - WAC - Funeral Services Renovations | \$1,500,000 | x | x | x | x | x | | x | x |
| 20 - 2026620 - DMC - 8th & State Parking Structure - HR Offices | \$500,000 | | x | x | | x | | x | x |
| 21 - 2026621 - DMC - 8th & State Parking Structure - Security Enclosure | \$800,000 | x | x | x | | x | x | x | x |

| | | | | | | | | | |
|--|---------------------|---|---|---|---|---|---|---|---|
| 22 – 2026622 - DMC - C-Building Fourth Floor - Technical Core Renovation | \$1,000,000 | x | x | x | | x | x | x | x |
| 23 – 2026623 - DW - Minor Projects | \$500,000 | | x | x | | x | x | x | |
| 24 – 2026624 - DW – Office Renovations | \$500,000 | | x | x | x | x | | x | |
| PROGRAM TOTAL: | \$18,000,000 | | | | | | | | |

MATC Capital Request Prioritization Matrix

A tool to support structured decision-making and improve student success, retention, and enrollment through quantifiable means of ranking capital construction and equipment requests based on criteria that are determined to be important.

| PHASE ONE REVIEW | | | | |
|--|--------|---|-----------------------------------|------------------|
| CRITERIA | WEIGHT | SCORING VALUES | Project Score (Weight x Value) | Owner |
| 1. Required Service/ Product (are any of these true?) <ul style="list-style-type: none"> Mandate (district, WTCS, state or federal) – provost/ president Legal/ compliance Documented accreditation deficiency Prevents unplanned loss of major facility system or structure Impacts core/ foundational service Other programs/ services depend on it | 5 | 0,3,6,9 0: none are true 3: one is true 6: two are true 9: three are true | | Requesting |
| 2. Value to “Customer” Students, staff, faculty, WTCS, external partners <ul style="list-style-type: none"> public demand innovative/ updated technology industry standards upgrade improved productivity surpasses expectations improves communications grant or external funding | 4 | 0,3,6,9 0: none are true/ not required 3: 1 – 3 are true/ nice to have 6: 4 – 5 are true/ pressing need 9: 6 – 7 are true/ essential, critical, urgent | | Requesting |
| 3. Strategic Alignment <ul style="list-style-type: none"> Student Experience Organizational Excellence Improves Equity Community Impact Inclusion in 10Y Academic or Facilities Plans | 4 | 0,3,6,9 0: clearly aligns with none 3: clearly aligns with 1 6: clearly aligns with 2-3 9: clearly aligns with all | | Requesting Dept. |

| | | | | |
|---|---------------|---|---------------------------------------|---------------------------------|
| 4. Industry Impact <ul style="list-style-type: none"> Industry needs: job openings, program gaps* Wages 350% of federal poverty line OBF Top 50 High Demand Field Users <ul style="list-style-type: none"> Current FTE enrollment strong* Program in growth mode* Additional room/ stations needed* <ul style="list-style-type: none"> Ideal space utilization between 60 and 70% of available weekly hours with 65 to 80% seats occupied | 4 | 0,3,6,9 0: none are true/ low impact, low # users 3: 1 - 2 are true/ low impact, high # users 6: 3 - 4 are true/ high impact, low # users 9: 5 - 6 are true/ high impact, high # users | | Institutional Research |
| PHASE TWO REVIEW | | | | |
| CRITERIA | WEIGHT | SCORING VALUES | Project Score (Weight x Value) | Owner |
| 5. Existing Conditions/ Current State <ul style="list-style-type: none"> Conditions outdated/ degraded Age since last remodel Accessibility improvements merited Reduces deferred maintenance | 3 | 0,3,6,9 0: good condition/ improvements made within 4 years 3: functioning, could be enhanced/ 5-15 y old 6: functioning, close to end of life/ 16-29 y old 9: inadequate or end of life/ 30+y old | | Construction Services |
| 6. Risk Mitigation Would the campus or customer be exposed to a risk or impact if the project is not completed? | 3 | 0,3,6,9 0: little risk if not offered 3: some risk 6: much risk 9: high risk | | Risk |
| 7. Full Disclosure of Costs* Includes construction, maintenance and program costs such as: <ul style="list-style-type: none"> installation ongoing instructional, administrative, personnel utility and maintenance costs | 2 | 0,3,6,9 0: lots of unknown costs 3: some costs known 6: many costs known 9: all costs, direct & indirect are known & tabulated | | Facilities |
| 8. Efficiencies and Revenue Potential <ul style="list-style-type: none"> Consolidates services/ departments/ functions Generates revenue Generates cost savings Reduces energy use, carbon emissions/ enhances sustainability | 2 | 0,3,6,9 0: no revenue/ savings 3: some/ 10Y+ payback 6: much/ 5 - 9Y payback 9: high/ 0 - 4Y payback | | Sustainability/ Business Office |
| Total Score | | | | |

*Required for WTCS State Projects Approval

Detailed Remodeling and Renovation Projects – FY 2025-26 (Year One)

| | |
|---|------------|
| ACQUISITION/BUILDING CONSTRUCTION PROJECTS | \$0 |
|---|------------|

No acquisition/building construction projects are anticipated for FY 2025-26 at this time.

| | |
|--|--------------------|
| ACADEMIC/INSTRUCTIONAL PROJECTS | \$6,412,500 |
|--|--------------------|

DMC - BUSINESS & ENTREPRENEURSHIP CENTER OF EXCELLENCE:

\$200,000

This project will provide a space for the Business & Management pathway to host seminars, continuing education events, faculty office hours, tutoring, and other learning and networking activities. This is in addition to the \$100,000 funding in FY 2024-25.

DMC – H BUILDING - DENTAL EXPANSION:

\$1,500,000

This is the fourth and final project to provide an expansion to the Dental programs in the H Building in order to increase enrollment by 50%. This project is part of the State of Wisconsin appropriation to train additional dental hygienists and assistants.

DMC – PATHWAY OFFICES RENOVATIONS:

\$762,500

The project will create individual Pathway Offices for each of the Pathways on the Downtown Milwaukee Campus. Along with creating non-shared spaces, the intent of this redistribution is to bring all of the Pathway Offices to the “Main Street” circulation corridors on the second floor of the Main, C, and T Buildings. The end result is to make the wayfinding of the offices more intuitive and create greater opportunities for interaction with the students they serve.

DW - GENERAL CLASSROOM UPGRADES:

\$500,000

This project will target general classroom space that has not been remodeled in more than 60 years. The project will provide new finishes, floors, ceiling system, digital controls, fire alarm devices, smoke detectors, occupancy sensors, power, and lighting.

DMC – SURGICAL TECH RENOVATION:

\$1,500,000

This project will expand and create a contemporary Surgical and Anesthesiology Technician training facility in line with current medical industry standards. The current facility is quite outdated. The new facility will be constructed in a vacated adjacent area allowing the program to continue in its current location until the new facility is in service.

DMC – UNIVERSITY CENTER/DUAL ENROLLMENT/STUDY ABROAD: \$400,000

This project will create a student service space for those involved in Dual Enrollment, Study Abroad, and transferring to four-year institutions. Much of this interaction is currently accomplished remotely, and service could be more effective in-person in some cases.

OCC – CLASSROOM/LABS REALIGNMENTS (REFRIGERATION): \$50,000

This project will create an area that conforms to codes and standards related to the new refrigerant requirements in place at the beginning of the calendar year. The new refrigerant has greater flammability characteristics and requires specialized storage and exhaust.

WAC – FUNERAL SERVICE RENOVATIONS: \$1,500,000

This project will renovate a portion of the first floor of the Main Building on the West Allis Campus to accommodate the Funeral Service program currently housed in leased space in an adjacent building. The relocation will also provide an opportunity for the program to expand in the future without investment in leased spaces. As this is the only program of its type in the state, students from various parts of the state attend. The West Allis Campus provides access to affordable housing for those students.

HIGH VISIBILITY/COMMON SPACE/ACCESSIBILITY PROJECTS**\$3,300,000****DISTRICTWIDE MINOR RENOVATIONS: \$500,000**

This project will address a series of minor remodel projects throughout the District.

DISTRICTWIDE OFFICE RENOVATIONS: \$500,000

The project will renovate office spaces in the District that are changing function and/or improving conditions for the teams they house. The project will provide new finishes, floors, ceiling system, digital controls, power, and lighting.

DMC – 8TH & STATE PARKING STRUCTURE – HUMAN RESOURCES OFFICES: \$500,000

This project will renovate the space previously occupied by the MATC Bookstore in the Eighth and State Parking Structure to accommodate the entire Human Resources team in one space, easily accessible to potential employees. HR is currently in three different areas and needs expansion.

DMC – 8TH & STATE PARKING STRUCTURE – SECURITY ENCLOSURE: \$800,000

This project will secure the perimeter of the parking structure and add additional security features to allow access only to those actively utilizing the parking within the structure.

DMC – C BUILDING FOURTH FLOOR – TECHNICAL CORE RENOVATION: \$1,000,000

This project will renovate an area within the Milwaukee PBS suite that has been unchanged in decades. The area is used for studio control, editing, etc., so it needs to be brought up to date with new equipment and infrastructure.

| | |
|---|--------------------|
| FACILITY INFRASTRUCTURE CAPITAL MAINTENANCE & IMPROVEMENTS | \$8,287,500 |
|---|--------------------|

A total of \$8,287,500 has been proposed as budget for fiscal year FY 2025-26 to maintain and improve district infrastructure. This year's project list includes:

| | |
|--|-------------|
| Districtwide – Building Envelop (Roofs, Windows, Doors, etc.) | \$ 500,000 |
| Districtwide – Electrical Upgrades | \$ 500,000 |
| Districtwide – Elevator Improvements | \$ 500,000 |
| Districtwide – Emergency/Contingency | \$1,500,000 |
| Districtwide – HVAC Upgrades | \$ 500,000 |
| Districtwide – Life Safety/Public Safety Upgrades | \$ 500,000 |
| Districtwide – Site Improvements (Parking, Drainage, Landscaping, Fencing, etc.) | \$ 500,000 |
| DMC – Main Building AHU 3E | \$1,000,000 |
| WSQ – Electrical Infrastructure | \$1,500,000 |
| FPSC – Capital Projects Salaries | \$ 787,500 |
| Districtwide – Future Project Selection & Refinement | \$ 500,000 |

| | |
|----------------|------------|
| RENTALS | \$0 |
|----------------|------------|

No specific new rentals are anticipated for FY 2025-26 at this time. However, various spaces may be considered where displacement or relocation of existing facilities becomes desirable or otherwise required.

Detailed Remodeling and Renovation Projects – FY 2026-27 (Year Two)

| | |
|---|------------|
| ACQUISITION/BUILDING CONSTRUCTION PROJECTS | \$0 |
|---|------------|

No acquisition/building construction projects are anticipated for FY 2026-27 at this time.

| | |
|--|--------------------|
| ACADEMIC/INSTRUCTIONAL PROJECTS | \$2,700,000 |
|--|--------------------|

DMC – MEDICAL STENOGRAPHY/ECHOCARDIOLOGY/RADIOLOGY/CVT: \$500,000

This project will be designed to provide expansion of the Medical Imaging programs with the Healthcare Pathway. A grant was awarded to MATC for additional equipment along with expansion of the student cohorts to meet the growing demand.

DW – GENERAL CLASSROOM UPGRADES: \$700,000

This project will target general classroom space that has not been remodeled in more than sixty years. The project will provide new finishes, floors, ceiling system, digital controls, fire alarm devices, smoke detectors, occupancy sensors, power, and lighting.

OCC – ATHLETICS CLUBHOUSE: \$1,500,000

This is the third project to create a support facility for the MATC Athletics and Protective Services programs at the Oak Creek Campus. This project will provide clubhouses for both the men's and women's athletic teams, that include lockers, shower facilities, and coaching staff offices.

HIGH VISIBILITY/COMMON SPACE/ACCESSIBILITY PROJECTS**\$6,150,000****DISTRICTWIDE MINOR RENOVATIONS: \$500,000**

This project will address a series of minor remodel projects throughout the District.

DISTRICTWIDE OFFICE RENOVATIONS: \$500,000

The project will renovate office spaces in the District that are changing function and/or improving conditions for the teams they house. The project will provide new finishes, floors, ceiling system, digital controls, power, and lighting.

DMC – ESPORTS: \$500,000

This project will provide a competition and practice space for the development of an eSports athletic program at MATC.

DMC – FOUNDATION HALL FOURTH FLOOR RENOVATION: \$1,500,000

This project will renovate the entire fourth floor of the Foundation Hall building on the Downtown Milwaukee Campus. The space will be updated to meet current standards, such as windows and amenities to create a desirable office space within the underutilized building.

DMC – MILWAUKEE PBS OFFICE SPACE C436-C442 RENOVATION: \$500,000

This project will renovate existing office space with the MPBS suite to create a more efficient and productive work environment.

DMC – S BUILDING SECOND FLOOR CORRIDOR IMPROVEMENTS: \$1,150,000

This project will complete the renovations that have been underway in the S Building over the last six years. The corridors on the second floor will receive new finishes and improved HVAC distribution.

MQC – LOWER LEVEL RENOVATION (ADMISSIONS CENTER, PATHWAY OFFICE, CAFETERIA, BOOKSTORE, FITNESS CENTER): **\$1,500,000**

This project will create a combined Admissions Center, Pathway Office, and CareerHub service on the lower level on the Mequon Campus. This project is in line with the Facilities Multi Year Plan to provide a more engaging visitor and student service support model.

The bookstore, food service, and fitness center will also be included in the planning for a subsequent project.

| |
|---|
| FACILITY INFRASTRUCTURE CAPITAL MAINTENANCE & IMPROVEMENTS |
|---|

| |
|--------------------|
| \$9,150,000 |
|--------------------|

A total of \$ 9,150,000 has been proposed as budget for fiscal year FY 2026-27 to maintain and improve district infrastructure. This year's project list includes:

| | |
|--|--------------|
| Districtwide – Fire Panel, Sprinkling, Access Control | \$ 2,300,000 |
| Districtwide – Roof and Door Replacements | \$ 1,000,000 |
| Districtwide – Stormwater Drainage & Parking Improvement | \$ 500,000 |
| Districtwide – HVAC, Electrical | \$2,000,000 |
| Districtwide – Elevator Improvements | \$ 500,000 |
| Districtwide – Emergency, Scope Dev. & Salaries | \$ 2,850,500 |

| |
|----------------|
| RENTALS |
|----------------|

| |
|------------|
| \$0 |
|------------|

No specific new rentals are anticipated for FY 2026-27 at this time. However, various spaces may be considered where displacement or relocation of existing facilities becomes desirable or otherwise required.

Detailed Remodeling and Renovation Projects – FY 2027-28 (Year Three)

| |
|---|
| ACQUISITION/BUILDING CONSTRUCTION PROJECTS |
|---|

| |
|------------|
| \$0 |
|------------|

No acquisition/building construction projects are anticipated for FY 2027-28 at this time.

| |
|--|
| ACADEMIC/INSTRUCTIONAL PROJECTS |
|--|

| |
|--------------------|
| \$3,500,000 |
|--------------------|

DMC – GENERAL CLASSROOM UPGRADES:

\$500,000

This project will target general classroom space that has not been remodeled in more than sixty years. The project will provide new finishes, floors, ceiling system, digital controls, fire alarm devices, smoke detectors, occupancy sensors, power, and lighting.

DMC – MAIN BUILDING – BARBER/COSMETOLOGY RENOVATION: \$1,500,000

The project will update and renovate outdated Barber/Cosmetology labs to provide services to public clientele and an improved training facility for students.

DMC – HEALTH SIMULATION CENTER: \$1,500,000

The project will create a new expanded Health Simulation Center on the Downtown Milwaukee Campus. The current facility is limited and needs to be expanded to meet current standards and equipment. This facility will serve several Healthcare Pathway programs.

| | |
|--|--------------------|
| HIGH VISIBILITY/Common Space/Accessibility Projects | \$5,800,000 |
|--|--------------------|

DISTRICTWIDE MINOR RENOVATIONS: \$500,000

This project will address a series of minor remodel projects throughout the District.

DISTRICTWIDE OFFICE RENOVATIONS: \$500,000

The project will renovate office spaces in the District that are changing function and/or improving conditions for the teams they house. The project will provide new finishes, floors, ceiling system, digital controls, power, and lighting.

MQC – LOWER LEVEL RENOVATION (ADMISSIONS CENTER, PATHWAY OFFICE, CAFETERIA, BOOKSTORE, FITNESS CENTER): \$1,500,000

This project will create a combined Admissions Center, Pathway Office, and CareerHub service on the lower level on the Mequon Campus. This project is in line with the Facilities Multi Year Plan to provide a more engaging visitor and student service support model. The bookstore, food service, and fitness center will also be included in the planning for a subsequent project.

DMC – MAIN BUILDING STREETSCAPING (RELATING TO SIXTH STREET REHAB PROJECT): \$1,500,000

This project will create a raised plaza area east of the Main Building on the Downtown Milwaukee Campus. This project will coincide with the federally funded reconstruction of Sixth Street. The plaza will help identify the MATC campus and provide a sheltered gathering area above the street level. External ramps will improve the accessibility of the Main Building and create a more integrated, intentional entry sequence.

DISTRICTWIDE RESTROOM UPGRADES: \$1,000,000

The project will improve existing conditions of restrooms in the District. Accessibility updates will be the priority.

DMC—MILWAUKEE PBS OFFICE SPACE/PODCAST STUDIO RENOVATION: \$800,000

This project will provide improvements to existing prop building and storage space occupied by Milwaukee PBS on the fourth floor of the C Building. A podcast studio will be developed as part of this project along with additional office space for Milwaukee PBS.

FACILITY INFRASTRUCTURE CAPITAL MAINTENANCE & IMPROVEMENTS**\$8,700,000**

A total of \$8,700,000 has been proposed as budget for fiscal year FY 2027-28 to maintain and improve district infrastructure. This year's project list includes:

| | |
|--|--------------|
| Districtwide – Fire Panel, Sprinkling, Access Control | \$ 1,835,000 |
| Districtwide – Roof and Door Replacements | \$ 1,000,000 |
| Districtwide – Stormwater Drainage & Parking Improvement | \$ 500,000 |
| Districtwide – HVAC, Electrical | \$ 2,000,000 |
| Districtwide – Elevator Improvements | \$ 500,000 |
| Districtwide – Emergency, Scope Dev. & Salaries | \$ 2,865,000 |

RENTALS**\$0**

No specific new rentals are anticipated for FY 2027-28 at this time. However, various spaces may be considered where displacement or relocation of existing facilities becomes desirable or otherwise required.

MILWAUKEE AREA TECHNICAL COLLEGE
Capital Projects Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|----------------------|------------------------|-----------------------|------------------------|
| <u>REVENUES:</u> | | | | |
| State | - | 1,694,545 | 1,694,545 | - |
| Other Institutional | \$ 3,300,842 | \$ 805,455 | \$ 805,455 | \$ 200,000 |
| Federal | - | - | - | - |
| Total Revenues | <u>\$ 3,300,842</u> | <u>\$ 2,500,000</u> | <u>\$ 2,500,000</u> | <u>\$ 200,000</u> |
| <u>EXPENDITURES:</u> | | | | |
| Physical Plant | \$ 30,223,513 | \$ 65,878,536 | \$ 44,878,536 | \$ 61,700,200 *** |
| Total Expenditures | <u>\$ 30,223,513</u> | <u>\$ 65,878,536</u> | <u>\$ 44,878,536</u> | <u>\$ 61,700,200</u> |
| Revenue over (under) expenditures | \$ (26,922,671) | \$ (63,378,536) | \$ (42,378,536) | \$ (61,500,200) |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Debt issued | \$ 40,613,800 | \$ 40,557,000 | \$ 40,557,000 | \$ 40,500,200 |
| Total Resources (Uses) | <u>\$ 13,691,129</u> | <u>\$ (22,821,536)</u> | <u>\$ (1,821,536)</u> | <u>\$ (21,000,000)</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Reserved for Capital Projects | \$ 13,691,129 | \$ (22,821,536) | \$ (1,821,536) | \$ (21,000,000) |
| Total Transfers to (From) Fund Balance | \$ 13,691,129 | \$ (22,821,536) | \$ (1,821,536) | \$ (21,000,000) |
| Beginning Total Fund Balance | \$ 13,118,992 | \$ 26,810,121 | \$ 26,810,121 | \$ 24,988,585 |
| Ending Total Fund Balance | <u>\$ 26,810,121</u> | <u>\$ 3,988,585</u> | <u>\$ 24,988,585</u> | <u>\$ 3,988,585</u> |

*** For FY 2025-26, physical plant expenditures includes equipment of \$22,500,200 and renovation/remodeling and improvement projects of \$18,000,000. Note also that the Milwaukee Public Television activities has budgeted equipment expenditures of \$ funded via debt proceeds, which is shown on pages 113 and 114.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Debt Service Fund

Fund Description

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt and long-term Lease purchase debt principal and interest.

Analysis

Debt Service expenditures for FY 2025-26 are budgeted to be \$43,700,000, which includes \$39,286,200 for principal and \$3,987,867 for interest payments. This is funded through a tax levy of \$39,835,293, interest income of \$1,110,000, and state appropriations of \$614,000. Expenditures have remained constant from the FY 2024-25 budget. The total outstanding debt of \$78,725,000 as of June 30, 2025, includes 49 outstanding debt issues, which will be retired by 2032. The borrowing for FY 2025-26 includes \$44,000,000 of general obligation promissory notes for \$26,000,000 of equipment and \$18,000,000 of facility remodeling and renovation projects.

Debt Limitations

The bond indebtedness of the District may not exceed 2% of the equalized valuation of the taxable property located in the District per s.67.03(9) Wisconsin Statutes. The bonded indebtedness of the District budgeted for FY 2025-26 is \$122,725,000 for principal compared to the maximum legal limit of 2%, or approximately \$2.4 billion based upon projected equalized valuations.

The aggregate indebtedness of the District may not exceed 5% of the equalized valuation of the taxable property located in the District per s.67.03(1) Wisconsin Statutes. The indebtedness of the district budgeted for FY 2025-26 is \$122,725,000 for principal compared to the maximum legal limit of 5% or approximately \$5.9 billion based upon projected equalized valuations.

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (Series 2022-21H Taxable) issued in the amount of \$6,345,000 on February 10, 2022, through R. W.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 605,000 | 50,488 | 655,488 |
| 2026-2027 | 615,000 | 44,438 | 659,438 |
| 2027-2028 | 635,000 | 38,288 | 673,288 |
| 2028-2029 | 640,000 | 31,938 | 671,938 |
| 2029-2030 | 655,000 | 25,218 | 680,218 |
| 2030-3032 | 1,360,000 | 26,933 | 1,386,933 |
| TOTAL PAYMENTS DUE | 4,510,000 | 217,303 | 4,727,303 |

General Obligation Promissory Notes (Series 2021-22A) issued in the amount of \$1,500,000 on July 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 150,000 | 4,500 | 154,500 |

General Obligation Promissory Notes (Series 2021-22B) issued in the amount of \$1,500,000 on August 5, 2021 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2021-22C) issued in the amount of \$22,500,000 on September 15, 2021, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 2,790,000 | 55,800 | 2,845,800 |
| TOTAL PAYMENTS DUE | 2,790,000 | 55,800 | 2,845,800 |

General Obligation Promissory Notes (Series 2021-22D) issued in the amount of \$1,500,000 on October 14, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.25%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 3,376 | 153,376 |
| TOTAL PAYMENTS DUE | 150,000 | 3,376 | 153,376 |

General Obligation Promissory Notes (Series 2021-22E) issued in the amount of \$1,500,000 on November 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 150,000 | 4,500 | 154,500 |

General Obligation Promissory Notes (Series 2021-22F) issued in the amount of \$1,500,000 on December 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2022-22G) issued in the amount of \$1,500,000 on January 6, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2022-22H) issued in the amount of \$1,500,000 on February 10, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 150,000 | 4,500 | 154,500 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2022-22I) issued in the amount of \$1,500,000 on March 15, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 150,000 | 4,500 | 154,500 |

General Obligation Promissory Notes (Series 2022-22J) issued in the amount of \$1,500,000 on April 14, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 150,000 | 7,500 | 157,500 |

General Obligation Promissory Notes (Series 2022-22K) issued in the amount of \$1,500,000 on May 12, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 150,000 | 6,000 | 156,000 |

General Obligation Promissory Notes (Series 2022-22L) issued in the amount of \$1,500,000 on June 15, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 150,000 | 6,000 | 156,000 |

General Obligation Promissory Notes (Series 2022-23A) issued in the amount of \$1,500,000 on July 13, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 3.0% to 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 650,000 | 32,000 | 682,000 |

General Obligation Promissory Notes (Series 2022-23B) issued in the amount of \$1,500,000 on August 11, 2022 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 650,000 | 32,000 | 682,000 |

General Obligation Promissory Notes (Series 2022-23C) issued in the amount of \$22,500,000 on September 14, 2022, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 3,275,000 | 268,600 | 3,543,600 |
| 2026-2027 | 3,440,000 | 137,600 | 3,577,600 |
| TOTAL PAYMENTS DUE | 6,715,000 | 406,200 | 7,121,200 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2022-23D) issued in the amount of \$1,500,000 on October 12, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 6.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 39,000 | 539,000 |
| 2026-2027 | 150,000 | 9,000 | 159,000 |
| TOTAL PAYMENTS DUE | 650,000 | 48,000 | 698,000 |

General Obligation Promissory Notes (Series 2022-23E) issued in the amount of \$1,500,000 on November 10, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 32,520 | 532,520 |
| 2026-2027 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 650,000 | 40,020 | 690,020 |

General Obligation Promissory Notes (Series 2022-23F) issued in the amount of \$1,500,000 on December 7, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 31,000 | 531,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 650,000 | 37,000 | 687,000 |

General Obligation Promissory Notes (Series 2022-23G) issued in the amount of \$1,500,000 on January 4, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 650,000 | 32,000 | 682,000 |

General Obligation Promissory Notes (Series 2022-23H) issued in the amount of \$1,500,000 on February 9, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 28,000 | 528,000 |
| 2026-2027 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 650,000 | 31,000 | 681,000 |

General Obligation Promissory Notes (Series 2022-23I) issued in the amount of \$1,500,000 on March 15, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 32,500 | 532,500 |
| 2026-2027 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 650,000 | 40,000 | 690,000 |

General Obligation Promissory Notes (Series 2022-23J) issued in the amount of \$1,500,000 on April 12, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 650,000 | 32,000 | 682,000 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2022-23K) issued in the amount of \$1,500,000 on May 10, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 32,500 | 532,500 |
| 2026-2027 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 650,000 | 40,000 | 690,000 |

General Obligation Promissory Notes (Series 2022-23L) issued in the amount of \$1,500,000 on June 15, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2025-2026 | 500,000 | 32,500 | 532,500 |
| 2026-2027 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 650,000 | 40,000 | 690,000 |

General Obligation Promissory Notes (Series 2023-24A) issued in the amount of \$1,500,000 on July 13, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 47,500 | 547,500 |
| 2026-2027 | 500,000 | 27,500 | 527,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 82,500 | 1,232,500 |

General Obligation Promissory Notes (Series 2023-24B) issued in the amount of \$1,500,000 on August 3, 2023 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 92,500 | 1,242,500 |

General Obligation Promissory Notes (Series 2023-24C) issued in the amount of \$22,500,000 on September 13, 2023, through R. W. Baird & Company to finance facility \$26,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rates are 5.0% to 6.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|-------------------|------------------|-------------------|
| 2025-2026 | 3,665,000 | 619,000 | 4,284,000 |
| 2026-2027 | 3,855,000 | 435,750 | 4,290,750 |
| 2027-2028 | 4,050,000 | 243,000 | 4,293,000 |
| TOTAL PAYMENTS DUE | 11,570,000 | 1,297,750 | 12,867,750 |

General Obligation Promissory Notes (Series 2023-24D) issued in the amount of \$1,500,000 on October 12, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 57,500 | 557,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 97,500 | 1,247,500 |

General Obligation Promissory Notes (Series 2023-24E) issued in the amount of \$1,500,000 on November 15, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 57,500 | 557,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 97,500 | 1,247,500 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2023-24F) issued in the amount of \$1,500,000 on December 11, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 92,500 | 1,242,500 |

General Obligation Promissory Notes (Series 2023-24G) issued in the amount of \$1,500,000 on January 9, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 51,000 | 551,000 |
| 2026-2027 | 500,000 | 26,000 | 526,000 |
| 2027-2028 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 83,000 | 1,233,000 |

General Obligation Promissory Notes (Series 2023-24H) issued in the amount of \$1,500,000 on February 7, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 92,500 | 1,242,500 |

General Obligation Promissory Notes (Series 2023-24I) issued in the amount of \$1,500,000 on March 13, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 92,500 | 1,242,500 |

General Obligation Promissory Notes (Series 2023-24J) issued in the amount of \$1,500,000 on April 10, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 57,500 | 557,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 97,500 | 1,247,500 |

General Obligation Promissory Notes (Series 2023-24K) issued in the amount of \$1,500,000 on May 8, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 92,500 | 1,242,500 |

General Obligation Promissory Notes (Series 2023-24L) issued in the amount of \$1,500,000 on June 12, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 500,000 | 57,500 | 557,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 97,500 | 1,247,500 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2024-25A) issued in the amount of \$1,500,000 on July 11, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 66,500 | 416,500 |
| 2026-2027 | 500,000 | 52,500 | 552,500 |
| 2027-2028 | 500,000 | 32,500 | 532,500 |
| 2028-2029 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 159,000 | 1,659,000 |

General Obligation Promissory Notes (Series 2024-25B) issued in the amount of \$1,500,000 on August 1, 2024 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 68,500 | 418,500 |
| 2026-2027 | 500,000 | 51,000 | 551,000 |
| 2027-2028 | 500,000 | 26,000 | 526,000 |
| 2028-2029 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,500,000 | 151,500 | 1,651,500 |

General Obligation Promissory Notes (Series 2024-25C) issued in the amount of \$27,500,000 on September 12, 2024, through R. W. Baird & Company to finance facility \$26,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|-------------------|------------------|-------------------|
| 2025-2026 | 3,520,000 | 807,600 | 4,127,600 |
| 2026-2027 | 3,700,000 | 466,800 | 4,166,800 |
| 2027-2028 | 3,885,000 | 318,800 | 4,203,800 |
| 2028-2029 | 4,085,000 | 163,400 | 4,248,400 |
| TOTAL PAYMENTS DUE | 15,190,000 | 1,556,600 | 16,746,600 |

General Obligation Promissory Notes (Series 2024-25D) issued in the amount of \$1,500,000 on October 5, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 60,000 | 410,000 |
| 2026-2027 | 500,000 | 46,000 | 546,000 |
| 2027-2028 | 500,000 | 26,000 | 526,000 |
| 2028-2029 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,500,000 | 138,000 | 1,638,000 |

General Obligation Promissory Notes (Series 2024-25E) issued in the amount of \$1,500,000 on November 14, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% and 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 63,500 | 413,500 |
| 2026-2027 | 500,000 | 46,000 | 546,000 |
| 2027-2028 | 500,000 | 26,000 | 526,000 |
| 2028-2029 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,500,000 | 141,500 | 1,641,500 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2024-25F) issued in the amount of \$1,500,000 on December 12, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 68,500 | 418,500 |
| 2026-2027 | 500,000 | 51,000 | 551,000 |
| 2027-2028 | 500,000 | 26,000 | 526,000 |
| 2028-2029 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,500,000 | 151,500 | 1,651,500 |

General Obligation Promissory Notes (Series 2024-25G) issued in the amount of \$1,500,000 on January 7, 2025, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 66,500 | 416,500 |
| 2026-2027 | 500,000 | 52,500 | 552,500 |
| 2027-2028 | 500,000 | 32,500 | 532,500 |
| 2028-2029 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 159,000 | 1,659,000 |

General Obligation Promissory Notes (Series 2024-25H) issued in the amount of \$1,500,000 on February 13, 2025, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 70,000 | 420,000 |
| 2026-2027 | 500,000 | 52,500 | 552,500 |
| 2027-2028 | 500,000 | 27,500 | 527,500 |
| 2028-2029 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 157,500 | 1,657,500 |

General Obligation Promissory Notes (Series 2024-25I) issued in the amount of \$1,500,000 on March 13, 2025, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 83,342 | 433,342 |
| 2026-2027 | 500,000 | 51,000 | 551,000 |
| 2027-2028 | 500,000 | 26,000 | 526,000 |
| 2028-2029 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,500,000 | 166,342 | 1,666,342 |

General Obligation Promissory Notes (Series 2024-25J) issued in the amount of \$1,500,000 on April 15, 2025, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.5%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 76,125 | 426,125 |
| 2026-2027 | 500,000 | 51,750 | 551,750 |
| 2027-2028 | 500,000 | 29,250 | 529,250 |
| 2028-2029 | 150,000 | 6,750 | 156,750 |
| TOTAL PAYMENTS DUE | 1,500,000 | 163,875 | 1,663,875 |

Projected General Obligation Promissory Notes (Series 2024-25K) issued in the amount of \$1,500,000 on May 8, 2025, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 76,125 | 426,125 |
| 2026-2027 | 500,000 | 51,750 | 551,750 |
| 2027-2028 | 500,000 | 29,250 | 529,250 |
| 2028-2029 | 150,000 | 6,750 | 156,750 |
| TOTAL PAYMENTS DUE | 1,500,000 | 163,875 | 1,663,875 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

Projected General Obligation Promissory Notes (Series 2024-25L) issued in the amount of \$1,500,000 on June 11, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

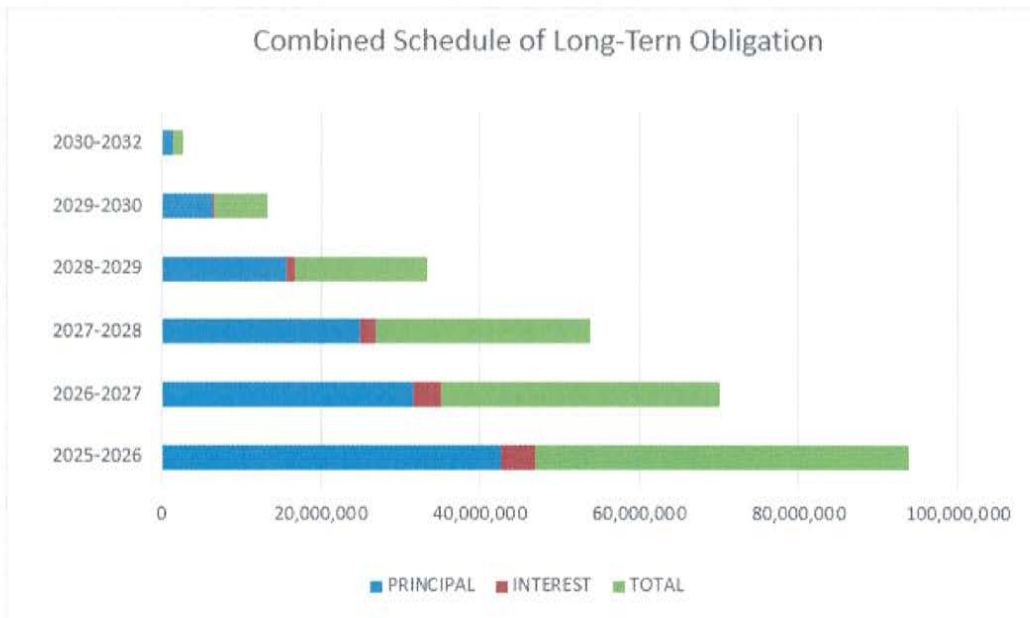
| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2025-2026 | 350,000 | 76,125 | 426,125 |
| 2026-2027 | 500,000 | 51,750 | 551,750 |
| 2027-2028 | 500,000 | 29,250 | 529,250 |
| 2028-2029 | 150,000 | 6,750 | 156,750 |
| TOTAL PAYMENTS DUE | 1,500,000 | 163,875 | 1,663,875 |

Projected General Obligation Promissory Notes (Series 2025-26A-L) issued for a total of \$44,000,000, through R. W. Baird & Company to finance \$18,000,000 of facility remodeling and improvement projects and \$26,000,000 of movable equipment. Interest rates are 2.0% - 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|-------------------|------------------|-------------------|
| 2025-2026 | 12,310,000 | 924,194 | 13,234,194 |
| 2026-2027 | 7,370,000 | 1,382,817 | 8,752,817 |
| 2027-2028 | 9,200,000 | 1,024,550 | 10,224,550 |
| 2028-2029 | 9,385,000 | 629,050 | 10,014,050 |
| 2029-2030 | 5,735,000 | 236,150 | 5,971,150 |
| TOTAL PAYMENTS DUE | 44,000,000 | 4,196,761 | 48,196,761 |

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|--------------------|-------------------|--------------------|
| 2025-2026 | 42,665,000 | 4,273,773 | 46,938,773 |
| 2026-2027 | 31,630,000 | 3,443,154 | 35,073,154 |
| 2027-2028 | 24,920,000 | 2,015,888 | 26,935,888 |
| 2028-2029 | 15,760,000 | 897,138 | 16,657,138 |
| 2029-2030 | 6,390,000 | 261,368 | 6,651,368 |
| 2031-2032 | 1,360,000 | 26,933 | 1,386,933 |
| TOTAL PAYMENTS DUE | 122,725,000 | 10,918,254 | 133,643,254 |



x

MILWAUKEE AREA TECHNICAL COLLEGE
Debt Service Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|-----------------------|-----------------------|----------------------|-----------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ 38,956,246 | \$ 39,788,949 | \$ 39,818,610 | \$ 39,835,293 |
| Intergovernmental revenues: | | | | |
| State | 614,421 | 614,000 | 614,000 | 614,000 |
| Federal | - | - | - | - |
| Other Institutional | 911,682 | 1,150,000 | 1,982,472 | 1,200,000 |
| Total Revenues | <u>\$ 40,482,349</u> | <u>\$ 41,552,949</u> | <u>\$ 42,415,082</u> | <u>\$ 41,649,293</u> |
| EXPENDITURES: | | | | |
| Debt Service | \$ 41,758,893 | \$ 43,435,974 | \$ 42,824,697 | \$ 43,700,000 |
| Total Expenditures | <u>\$ 41,758,893</u> | <u>\$ 43,435,974</u> | <u>\$ 42,824,697</u> | <u>\$ 43,700,000</u> |
| Net Resources (Uses) | <u>\$ (1,276,544)</u> | <u>\$ (1,883,025)</u> | <u>\$ (409,615)</u> | <u>\$ (2,050,707)</u> |
| OTHER SOURCES (USES): | | | | |
| Proceeds from Debt Defeasance | - | - | - | - |
| Refunding Debt Payment | - | - | - | - |
| Premium on Issued Debt | 1,800,516 | | | |
| Total Resources (Uses) | <u>\$ 523,972</u> | <u>\$ (1,883,025)</u> | <u>\$ (409,615)</u> | <u>\$ (2,050,707)</u> |
| Total Transfers to (From) Fund Balance | \$ 523,972 | \$ (1,883,025) | \$ (409,615) | \$ (2,050,707) |
| Beginning Total Fund Balance | <u>\$ 27,087,206</u> | <u>\$ 27,611,178</u> | <u>\$ 27,611,178</u> | <u>\$ 27,201,563</u> |
| Ending Total Fund Balance | <u>\$ 27,611,178</u> | <u>\$ 25,728,153</u> | <u>\$ 27,201,563</u> | <u>\$ 25,150,856</u> |

The Debt Service Fund is used to account for the accumulation of resources for payment of general long-term debt principal and interest.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for ongoing activities which are similar to those often found in the private sector. Their measurement focus is based upon determination of net income. The operations of the various food service centers, bookstores, child care, and other activities which complement the basic educational objectives of the District (i.e., instructional related resale accounts, videoconferences and workshops) are accounted for in the Enterprise Funds. The services are provided primarily through user charges. The television operations accounted for include user charges, grants from the Corporation for Public Broadcasting, and other support, as well as the operating expenses.

Enterprise Fund

Fund Description

Enterprise Funds are used to account for operations where the cost of providing goods or services to students, district staff, faculty, or the general public on a continuing basis is financed or recovered primarily through user charges or where the District Board has decided that periodic determination of revenues, expenses, or net income is appropriate.

These operations include Bookstore, Food Service, Child Care, Milwaukee PBS and Other Enterprise Funds. The Other Enterprise Funds consist of the following operations: MATC Parking Structure, MATC Student Housing, joint enterprise instructional operation areas such as Food Service, Barber/Cosmetology, and multiple other operations.

As required by Wisconsin Technical College System Board regulations, business plans have been prepared for each enterprise fund.

Enterprise Activities

- The Milwaukee Area Technical College (MATC) **Bookstore** anticipates a stable and positive performance for FY 2025–26. The MATC Foundation will continue to provide financial assistance to students for the purchase of required course materials and supplies. As the industry shifts from traditional textbook sales to lower-cost inclusive access models, textbook revenue is expected to continue its gradual decline.

To mitigate this reduction, the Bookstore has expanded its offerings of non-textbook instructional materials in response to increased demand from faculty. These additional sales are helping to offset the decrease in textbook-related revenue. Furthermore, institutional programs such as Second Chance Pell and Workforce Solutions continue to support Bookstore operations through bulk textbook purchases.

While online sales remain consistent with the prior fiscal year, sales of school supplies are projected to close higher in FY 2024–25. Looking ahead, the Bookstore will focus on enhancing revenue by broadening its general merchandise inventory in FY 2025–26. Planned expansions include a wider assortment of logoed apparel, technology products, and school supplies to better meet student and community demand.

- **Food Service (Cafeteria)** continues to experience growth in participation and anticipates further increases in FY 2025-26, aligned with projected enrollment growth, staff expansion, and the activation of additional service stations. Menu enhancements have been implemented, including an extended eight-week entrée cycle and rotating pop-up specials at both the grill and pizza/pasta stations. These improvements are designed to enhance customer satisfaction and perceived value, contributing to overall student retention.

The department plans to aggressively promote the meal plan program, which achieved record participation levels in the past year. Marketing efforts will also target increased traffic in both the Coffee Shop and Café locations. Opportunities for revenue growth are being explored through expansion of summer operations, which are viewed as a key area for development.

The convenience store (C-store), currently undergoing final naming considerations, has demonstrated strong revenue potential and high levels of student satisfaction, particularly due to its evening availability after cafeteria hours. Efforts are underway to expand offerings and enable students and staff to use food share benefits at this location.

Collaboration with the Bookstore team is ongoing to address food service needs at the West Allis Campus following recent space adjustments. At the Oak Creek Campus, increased foot traffic has prompted adjustments in staffing levels to support demand, and additional service enhancements are being considered. Operations at the Mequon Campus remain stable, with new staff in place and ongoing engagement with students to assess evolving needs.

At Walker's Square, Food Service is actively evaluating improvements in food access through its vending partner and is engaged in ongoing discussions about how best to meet the needs of that student population.

Overall, the Food Service team remains focused on strategic growth, service enhancement, and increased engagement, with positive expectations for continued improvement and performance in FY 2025-26.

- **Child Care Services** continues to actively pursue funding opportunities through strategic community partnerships and competitive grant programs. The department is currently concluding the third year of funding under the Child Care Access Means Parents in School (CCAMPIS) grant program. An additional fourth year of funding has been authorized and will be used to offset eligible operating expenses. Staff are actively monitoring Grants.gov and the National Coalition for Campus Children's Centers (N4C) listservs for updates regarding future CCAMPIS grant competitions.

Future funding from the U.S. Department of Education and related state initiatives, which are supported through federal block grants, remains uncertain due to shifting administrative priorities at the federal level. At the state level, the Wisconsin Department of Children and Families will continue to support early childhood education providers through YoungStar Quality Rating and Improvement System (QRIS) premium payments. Due to the department's accredited status, Child Care Services receives YoungStar funding at the highest reimbursement tier.

However, State of Wisconsin funding from the Child Care Counts Stabilization Funds is scheduled to conclude on June 29, 2025. This sunset will negatively impact child care centers revenue projections for FY 2025-26 and beyond. Despite this anticipated reduction, student enrollment has increased in calendar year 2025, with projections indicating continued growth into 2026.

At the national and state levels, affordability and access to child care remain significant policy concerns. In response, Child Care Services conducts annual market rate analyses to ensure non-student tuition rates remain competitive with comparable providers in the region. Student tuition rates are subsequently established as a percentage of the non-student rate structure.

Staffing shortages continue to constrain the department's ability to maximize revenue generation. While incremental improvements in recruitment and retention have been realized, vacant positions may continue to limit the number of available, revenue-generating child care slots in 2026.

Increased costs for consumable supplies are exerting additional pressure on the department's operating budget. While less than 5% of the proposed total budget is allocated to non-personnel operating expenses, the rising cost of goods necessitates continued efforts to allocate allowable expenses to the CCAMPIS grant wherever feasible.

- During FY 2025-26, **Milwaukee PBS** will continue to emphasize the storytelling of local people, places, culture, and history across Milwaukee and southeastern Wisconsin. Our content will remain centered around key local themes, including history, the environment, and cultural heritage.

The station's production team is working on several new documentaries, such as *Wisconsin's Road America*, *The Underground Railroad in Racine*, and a celebration of the nation's 250th anniversary. Additional ongoing series include *Movers & Shakers*, *Ode to Milwaukee*, the 33rd season of *Black Nouveau*, the 26th season of *Adelante*, the 12th season of *The Arts Page*, and the 3rd season of *Rhythm Cafe*.

Milwaukee PBS will continue to produce *How We Heal*, a series focusing on the health and well-being of veterans, particularly addressing issues related to veterans' health and suicide prevention in Wisconsin. The station is also committed to its long-standing coverage of the Juneteenth celebration and parade, now in its 53rd year, making it one of the oldest such celebrations in the country.

Additionally, PBS will nationally broadcast one of Milwaukee PBS's locally-produced programs, *Adrian Dunn's Wonderful*, a gospel music program featuring a 40-member community choir.

The station will maintain its partnerships with community organizations to host special events, such as Be My Neighbor Day, Doors Open MKE, and children's educational

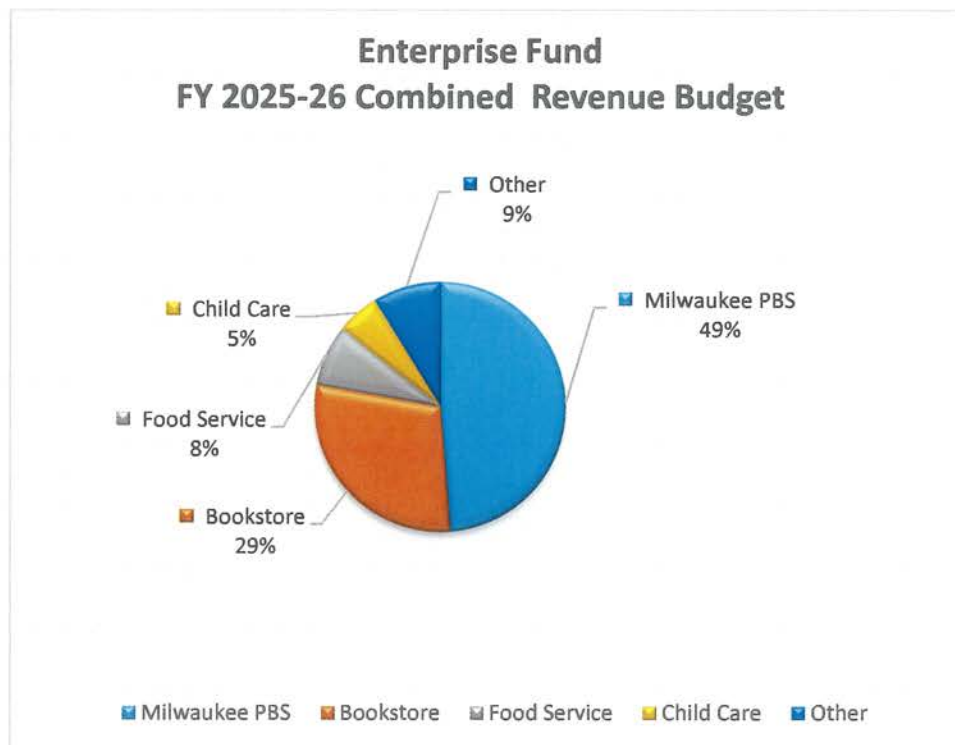
initiatives at local libraries. These initiatives will also include regional educational travel opportunities for students and the community.

- MATC will allocate \$3,664,706 of tax levy to Milwaukee PBS for its debt service (principal and interest) payment.
- \$3,499,800 in funding will be provided by MATC bond issuance for Milwaukee PBS capital equipment.

Enterprise Analysis

For FY 2025-26, the Enterprise Fund operational revenue budget is allocated across several functional areas. Milwaukee PBS comprises the largest portion, accounting for 49% of total Enterprise Fund revenue. The Bookstore represents 29%, followed by Food Service at 9%, Other Enterprise Fund activities at 8%, and Child Care services at 5%. This distribution reflects the relative scale and operational priorities of each enterprise activity within the District.

| Revenue | Percent of Total | Revenue |
|--------------------------------|------------------|-------------------|
| Milwaukee PBS | 49% | 11,789,406 |
| Bookstore | 29% | 7,052,210 |
| Food Service | 8% | 1,924,500 |
| Child Care | 5% | 1,320,240 |
| Other | 9% | 2,121,469 |
| Total Operating Revenue | 100% | 24,207,825 |



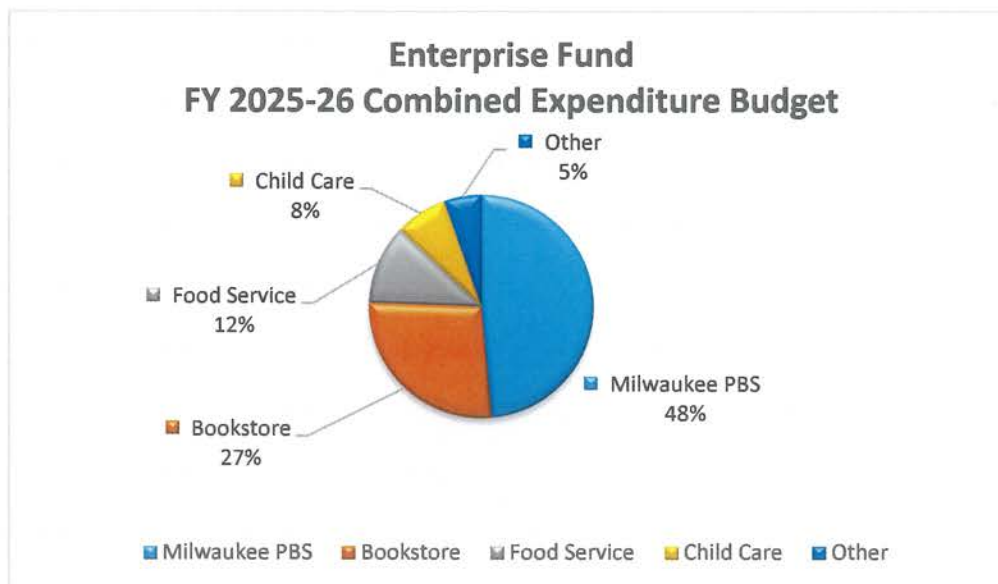
Milwaukee PBS is the largest of the Enterprise Funds and accounts for a significant portion of the overall Enterprise Fund revenue in FY 2025-26. The station's budgeted revenue for FY 2025-26 includes approximately \$2.0 million from the Corporation for Public Broadcasting (CPB) through the Community Service Grant. An additional \$8.5 million is projected from the Development Fund, which includes fundraising revenue generated through underwriting, membership pledges, and major planned giving initiatives. Milwaukee PBS also anticipates \$1.2 million in investment income derived from the FCC Spectrum proceeds.

The remaining Enterprise Funds—including the Bookstore, Food Service, Child Care, and Other Enterprise activities—derive the majority of their FY 2025-26 revenue from user fees charged to students and other stakeholders.

Enterprise Analysis

The FY 2025-26 Enterprise Fund operational expenditure budget is allocated across the various enterprise activities as follows: Milwaukee PBS accounts for 48% of total Enterprise Fund expenditures, followed by the Bookstore at 27%, Food Service at 12%, Child Care at 8%, and Other Enterprise Fund activities at 5%. This allocation reflects the operational scale, programmatic priorities, and service demands of each area within the Enterprise Fund portfolio.

| Expenditure | Percent of Total | Revenue |
|--------------------------------|------------------|-------------------|
| Milwaukee PBS | 48% | 12,157,753 |
| Bookstore | 27% | 6,778,210 |
| Food Service | 12% | 2,895,750 |
| Child Care | 8% | 1,884,940 |
| Other | 5% | 1,356,469 |
| Total Operating Revenue | 100% | 25,073,122 |



MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund Combined
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ 3,618,698 | \$ 3,711,051 | \$ 3,711,051 | \$ 3,664,706 |
| Intergovernmental Revenues: | | | | |
| State | 348,718 | 188,136 | 325,000 | 255,000 |
| Federal | 41,291 | 44,000 | 45,793 | 45,240 |
| Other Grants-CPB | 1,926,193 | 2,057,510 | 2,052,142 | 2,057,510 |
| Other Grants-PBS | - | - | - | - |
| Spectrum proceeds | - | 1,854,459 | - | 1,177,669 |
| Auxiliary revenue | 17,111,628 | 19,155,741 | 18,581,847 | 20,672,406 |
| Total Revenues | <u>\$ 23,046,528</u> | <u>\$ 27,010,897</u> | <u>\$ 24,715,833</u> | <u>\$ 27,872,531</u> |
| EXPENDITURES: | | | | |
| Instruction | \$ - | \$ - | \$ - | \$ - |
| Public Services | 8,720,381 | 12,027,751 | 9,460,343 | 12,157,753 |
| Physical Plant | 6,902,873 | 9,069,014 | 9,069,014 | 7,164,506 |
| Auxiliary Services | 10,647,073 | 12,515,971 | 11,094,827 | 12,915,369 |
| Total Expenditures | <u>\$ 26,270,327</u> | <u>\$ 33,612,736</u> | <u>\$ 29,624,184</u> | <u>\$ 32,237,628</u> |
| Revenue over (under) expenditures | \$ (3,223,799) | \$ (6,601,839) | \$ (4,908,351) | \$ (4,365,097) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Realized Gain (loss) on investment | 211,392 | - | - | - |
| Unrealized Gain (loss) on investment | 863,388 | - | - | - |
| Interest income | 368,347 | 333,555 | 333,555 | 368,347 |
| Transfers in (out) | - | - | - | - |
| Debt issued | 3,386,200 | 3,443,000 | 3,443,000 | 3,499,800 |
| Total Resources (Uses) | <u>\$ 1,605,528</u> | <u>\$ (2,825,284)</u> | <u>\$ (1,131,796)</u> | <u>\$ (496,950)</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Retained Earnings | <u>\$ 1,605,528</u> | <u>\$ (2,825,284)</u> | <u>\$ (1,131,796)</u> | <u>\$ (496,950)</u> |
| Total Transfers to (From) Fund Balance | \$ 1,605,528 | \$ (2,825,284) | \$ (1,131,796) | \$ (496,950) |
| Beginning Total Fund Balance | <u>\$ 16,212,221</u> | <u>\$ 17,817,749</u> | <u>\$ 17,817,749</u> | <u>\$ 16,685,953</u> |
| Ending Total Fund Balance | <u><u>\$ 17,817,749</u></u> | <u><u>\$ 14,992,465</u></u> | <u><u>\$ 16,685,953</u></u> | <u><u>\$ 16,189,003</u></u> |

INTERNAL SERVICE FUND

An Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. An Internal Service Fund is used to account for all collections and claim payments of the District's health, dental, property, general liability, and workers compensation self-insurance program.

Internal Service Fund

Fund Description

The Internal Service Fund is used to account for the financing and related financial activities of goods and services provided by one department of the District to other departments of the District, or to other governmental units on a cost reimbursement basis.

MATC's Internal Service Fund is used to account for all health and dental insurance transactions. This fund tracks all activities on a cost-reimbursement basis for health and dental services (claims) for the entire District. MATC became fully self-insured as of July 1, 2016.

MATC joined the WTCS Consortium in FY 2019-20 for both health and stop-loss insurance and anticipates continued savings from pooling risk with eight other technical colleges.

Analysis

Revenues and expenditures in the Internal Service Fund are expected to be \$37,000,000, which is a 3% increase from FY 2024-25. The Fund Balance is estimated to remain unchanged (\$4,204,251).

MILWAUKEE AREA TECHNICAL COLLEGE
Internal Service Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|-------------------|-------------------|----------------------|-------------------|
| <u>REVENUES:</u> | | | | |
| Auxiliary | \$ 33,142,718 | \$ 37,000,000 | \$ 36,000,000 | \$ 37,000,000 |
| Total Revenues | \$ 33,142,718 | \$ 37,000,000 | \$ 36,000,000 | \$ 37,000,000 |
| <u>EXPENDITURES:</u> | | | | |
| Auxiliary Services | \$ 34,510,912 | \$ 37,000,000 | \$ 36,000,000 | \$ 37,000,000 |
| Total Expenditures | \$ 34,510,912 | \$ 37,000,000 | \$ 36,000,000 | \$ 37,000,000 |
| Revenue over (under) expenditures | (1,368,194) | - | - | - |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Transfers in (out) | - | - | - | - |
| Total Resources (Uses) | \$ (1,368,194) | \$ - | \$ - | \$ - |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Self Insurance | \$ (1,368,194) | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ (1,368,194) | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ 5,572,445 | \$ 4,204,251 | \$ 4,204,251 | \$ 4,204,251 |
| Ending Total Fund Balance | \$ 4,204,251 | \$ 4,204,251 | \$ 4,204,251 | \$ 4,204,251 |

The Internal Service Funds are used to account for the District's self-insurance risk exposure, which included payments for health and dental.

SECTION III
SUPPLEMENTAL DATA

MILWAUKEE AREA TECHNICAL COLLEGE
Position Summary - FTE Basis ⁽¹⁾

| Category | 2023-24 Actual | 2024-25 Estimated | 2025-26 | | | | TOTAL |
|--|-------------------|----------------------|-----------------|-----------------------------|---------------------|-------------------|-------|
| | | | General Fund | Special Revenue Funds | Proprietary Fund | Fiduciary Fund | |
| Administrators/Managers/ Executives | 137 | 146 | 124 | 2 | 14 | 2 | 142 |
| Faculty | 522 | 522 | 518 | 5 | 0 | 0 | 523 |
| Sub-Total Educational | 659 | 668 | 642 | 7 | 14 | 2 | 665 |
| Other Staff | 709 | 689 | 506 | 48 | 109 | 12 | 675 |
| Total | 1,368 | 1,357 | 1,148 | 55 | 123 | 14 | 1,340 |

⁽¹⁾ Based on authorized full-time positions (includes vacancies)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**Student and Campus Statistics****District Students**

The median age of our students is 28.8 years, and they represent a variety of backgrounds. Our graduates have about 90% employment rate, and approximately 78% of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

| (Unaudited) | | |
|---------------------------------|--|---------------------------------|
| Campus | Location | Under Roof Square Footage |
| Downtown Milwaukee Campus | 700 West State Street Milwaukee, WI 53233 | 2,006,431 |
| Mequon Campus | 5555 West Highland Rd Mequon, WI 53092 | 208,918 |
| Oak Creek Campus | 6665 South Howell Ave Oak Creek, WI 53154 | 358,303 |
| West Allis Campus | 1200 South 71st Street West Allis, WI 53214 | 180,365 |
| Total for District | | <u>2,754,017</u> |

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

MILWAUKEE AREA TECHNICAL COLLEGE
Property Tax Levies, Equalized Value and Tax Rates
Historical Comparisons
Fiscal Years 2017-2026

| Year | Total Property Tax Levy-All Funds ⁽³⁾ | | Equalized Value of Taxable Property ⁽¹⁾ | | Total Property Tax | |
|------|---|-------------------|---|-------------------|---------------------|-------------------|
| | Amount \$ | Percent Change | Amount \$ | Percent Change | Rate ⁽²⁾ | Percent Change |
| 2017 | \$ 90,150,730 | 2.6% | \$ 71,560,793,961 | 2.4% | 1.26 | 0.20% |
| 2018 | \$ 91,639,040 | 1.7% | \$ 72,879,221,796 | 1.8% | 1.26 | -0.19% |
| 2019 | \$ 92,746,924 | 1.2% | \$ 75,676,549,719 | 3.8% | 1.23 | -2.53% |
| 2020 | \$ 93,965,582 | 1.3% | \$ 79,415,980,799 | 4.9% | 1.18 | -3.46% |
| 2021 | \$ 95,626,532 | 1.8% | \$ 83,111,403,922 | 4.7% | 1.15 | -2.76% |
| 2022 | \$ 91,160,828 | -4.7% | \$ 90,311,455,530 | 8.7% | 1.01 | -12.27% |
| 2023 | \$ 91,477,140 | 0.3% | \$ 101,665,383,175 | 12.6% | 0.90 | -10.86% |
| 2024 | \$ 93,113,949 | 1.8% | \$ 111,287,755,416 | 9.5% | 0.84 | -7.01% |
| 2025 | \$ 95,102,977 | 2.1% | \$ 118,785,093,667 | 6.7% | 0.80 | -4.31% |
| 2026 | \$ 96,102,977 | 1.1% | \$ 120,034,109,181 | 1.1% | 0.80 | 0.00% |

(1) Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property. Beginning January 1, 2000, the value of agricultural land is reflected at its use value rather than its market value.

(2) District property tax rates are shown per \$1,000 of equalized value.

(3) Levy is proposed; equalized value is projected, with final value to be determined in fall of 2024. It is important to note that the 2013 Wisconsin Act 145 (the "Act") was signed into law by Wisconsin's Governor on March 24, 2014. The Act shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a State payment beginning in 2015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Full-Time Equivalent ⁽¹⁾
Student Enrollment StatisticsHistorical Comparisons
Fiscal Years 2017-2026
(Unaudited)

| Year | College Parallel | Associate Degree | Vocational | | Community Service | Non- Postsecondary | Total |
|---------------------|---------------------|---------------------|------------|-------|----------------------|-----------------------|--------|
| | | | Diploma | Adult | | | |
| 2017 | 2,524 | 5,386 | 882 | 131 | 4 | 1,270 | 10,197 |
| % of Total | 25% | 53% | 9% | 1% | 0% | 12% | 100% |
| 2018 | 2,559 | 5,172 | 890 | 123 | 4 | 1,145 | 9,893 |
| % of Total | 26% | 52% | 9% | 1% | 0% | 12% | 100% |
| 2019 | 2,733 | 5,322 | 936 | 122 | 4 | 906 | 10,023 |
| % of Total | 27% | 53% | 9% | 1% | 0% | 9% | 100% |
| 2020 | 2,641 | 5,290 | 982 | 109 | 3 | 937 | 9,962 |
| % of Total | 27% | 53% | 10% | 1% | 0% | 9% | 100% |
| 2021 | 2,125 | 4,667 | 726 | 65 | — | 438 | 8,022 |
| % of Total | 27% | 53% | 10% | 1% | 0% | 9% | 100% |
| 2022 | 1,807 | 4,439 | 873 | 80 | 7 | 611 | 7,817 |
| % of Total | 23% | 57% | 11% | 1% | 0% | 8% | 100% |
| 2023 | 1,751 | 4,673 | 905 | 87 | 10 | 740 | 8,166 |
| % of Total | 21% | 57% | 11% | 1% | 0% | 9% | 100% |
| 2024 | 1,738 | 4,879 | 961 | 87 | 11 | 839 | 8,515 |
| % of Total | 20% | 57% | 11% | 1% | 0% | 10% | 100% |
| 2025 ⁽²⁾ | 1,848 | 5,189 | 1,022 | 93 | 12 | 892 | 9,056 |
| % of Total | 20% | 57% | 11% | 1% | 0% | 10% | 100% |
| 2026 ⁽³⁾ | 1,878 | 5,271 | 1,038 | 94 | 12 | 906 | 9,200 |
| % of Total | 20% | 57% | 11% | 1% | 0% | 10% | 100% |

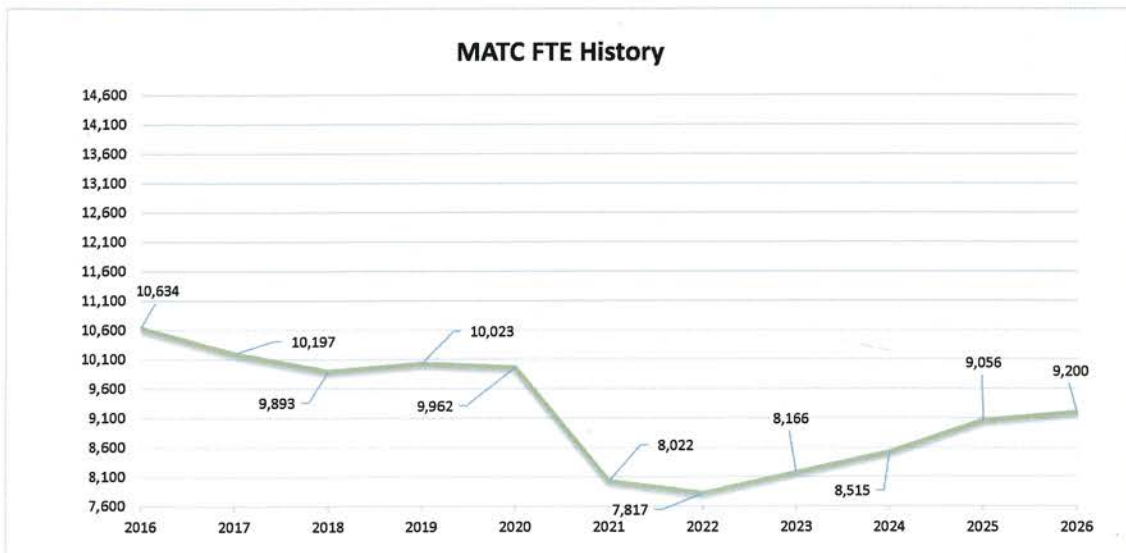
⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit. Beginning 2017, transcripted credit is excluded from the FTE calculation.

⁽²⁾ 2025 FTE totals are estimated.

⁽³⁾ 2026 FTE totals are budgeted.

MILWAUKEE AREA TECHNICAL COLLEGE
Full-Time Equivalent Student Information ⁽¹⁾

| | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 Actual | 2024-25 Projected | 2025-26 Budgeted |
|----------------------|-------------------|-------------------|-------------------|-------------------|----------------------|---------------------|
| FTEs by Type: | | | | | | |
| College Parallel | 2,125 | 1,807 | 1,751 | 1,738 | 1,848 | 1,878 |
| Associate Degree | 4,667 | 4,439 | 4,673 | 4,879 | 5,189 | 5,272 |
| Technical Diploma | 726 | 873 | 905 | 961 | 1,022 | 1,038 |
| Vocational/Adult | 65 | 80 | 87 | 87 | 93 | 94 |
| Community Service | - | 7 | 10 | 11 | 12 | 12 |
| Basic Skill | 438 | 611 | 740 | 839 | 892 | 906 |
| Total FTEs | 8,022 | 7,817 | 8,166 | 8,515 | 9,056 | 9,200 |



⁽¹⁾ A full-time equivalent student (FTE) is equal to 30 annual student credits (subject to State approval and audit).

MILWAUKEE AREA TECHNICAL COLLEGE

Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster: (A) = Associate Degree, (T) = Technical Diploma, (C) = Certificate.

Business Management Academic & Career Pathway

The Pathway's goal is to train students and help them develop the skills and knowledge needed to be competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway will have the opportunity to earn industry-recognized certifications, technical diplomas, and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics, and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization, or a small startup—or to develop the necessary abilities to advance and expand leadership influence—the Business & Management Pathway will equip them with the skills, tools, experience, and confidence to succeed.
<https://www.matc.edu/course-catalog/business-management>

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Support Specialist (T)
- Banking and Financial Services (A)
- Bilingual Clerical and Customer Support Clerk (T)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hospitality Management (A)
- Human Resources (A)
- Leadership Development (A)

Academic & Career Pathways (Cont.)

- Marketing (A)
- Medical Administrative Specialist (T)
- Office Technology Assistant (T)
- Property Management (C)
- Real Estate (A)
- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services, and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

<https://www.matc.edu/course-catalog/community-human-services>

- Aesthetician (T)
- Aesthetician Skin Care Therapist (A)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)
- Legal Studies/Paralegal (A)
- Nail Technician (T)
- Paramedic Technician (A)

Academic & Career Pathways (Cont.)

- Post-Baccalaureate Legal Studies/Paralegal (T)
- Preschool (C)
- Water Technician (C)

Creative Arts, Design & Media Academic & Career Pathway

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

<https://www.matc.edu/course-catalog/creative-arts-design-media>

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Content Creation (A)
- Digital Imaging (T)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T)
- Unity Developer (T)
- Web & Digital Media Design (A)

Academic & Career Pathways (Cont.)

General Education Academic & Career Pathway

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and career course combinations in the liberal arts and sciences—the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences, and social sciences. GenEd ACP students have access to choose, explore, and sculpt a personalized and individually powerful learning experience suited for their desired academic and/or career paths. GenEd ACP courses will help transform our students into socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study, from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health and wellness, psychology, economics, and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

<https://www.matc.edu/course-catalog/general-education>

- Associate of Arts – Art: Pre-Major (A)
- Associate of Arts Communication: Pre-Major (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Liberal Arts and Sciences Four-Year College Transfer Program (A)
- Associate of Arts: Spanish: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Science – Chemical Technology: Pre-Major (A)
- Associate of Science – Economics Pre-Major (A)
- Associate of Science – Liberal Arts and Sciences Four-Year College Transfer Program (A)
- Associate of Science – Psychology (A)
- Individualized Technical Studies (A)

Academic & Career Pathways (Cont.)

Healthcare Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has a state-of-the-art dental clinic, simulation labs, food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

<https://www.matc.edu/course-catalog/healthcare/index.html>

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Community Health and Nutrition Navigator (A)
- Dental Assistant (T)
- Dental Hygiene (A)
- Diagnostic Medical Sonography (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Enhanced Yoga Instructor (T)
- Health Information Technology (A)
- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- Integrative Health (A)
- LPN to ADN Progression (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A)
- Nursing Assistant (T)
- Nutrition and Dietetic Technician (A)
- Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Radiography (A)
- Registered Nursing (A)
- Respiratory Therapy (A)
- Surgical Technologist (A)

Manufacturing, Construction & Transportation Academic & Career Pathway

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire

Academic & Career Pathways (Cont.)

current, in-demand skills. Programs in this Pathway lead to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; and the maintenance and repair of appliances, building systems, automobiles, aircraft, and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

<https://www.matc.edu/course-catalog/manufacturing-construction-transportation>

- Air Conditioning and Refrigeration Technology (A)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)
- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Building Automated Systems Technician (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- CNC Setup and Operations (C)
- CNC Swiss Multi-Axis Machining (T)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)
- Electrical Power Distribution (T)
- Electricity (T)
- Landscape Horticulture (A)
- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Mechanical and Computer Drafting (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

Academic & Career Pathways (Cont.)

STEM (Science, Technology, Engineering, and Mathematics) Academic & Career Pathway

The certificates, technical diplomas and associate degrees in this Pathway will prepare students for a professional career in their chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning. STEM programs are aligned with industry trends focused on changes in technology, equipment, software, and instruction methods.

<https://www.matc.edu/course-catalog/stem>

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Biotechnology (A)
- Civil Engineering Technology (A)
- Chemical Technician (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Engineering Technology (BSEE Transfer) (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- Food Science Technology (A)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)
- IT Mobile Applications Developer (A)
- IT Network Specialist (AI, Cloud and Virtualization) – Online Accelerated (A)
- IT Network Specialist (AI, Cloud and Virtualization) (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)
- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Operational Excellence (A)
- Science Processing Technician (T)
- Service Center Technician (C)
- Surveying and Mapping (T)

MILWAUKEE AREA TECHNICAL COLLEGE
Equalized Value and Tax Levy Distribution by Municipality
Fiscal Year 2025-26

| | TAXABLE EQUALIZED VALUATION ⁽¹⁾ | PERCENT OF TOTAL | TOTAL TAX LEVY |
|---------------------------|--|---------------------|----------------------|
| <u>Milwaukee County:</u> | | | |
| Village of Bayside | \$ 918,909,800 | 0.773590% | 743,443 |
| Brown Deer | 1,336,630,700 | 1.125251% | 1,081,400 |
| Fox Point | 1,675,976,100 | 1.410931% | 1,355,947 |
| Greendale | 1,943,271,400 | 1.635956% | 1,572,202 |
| Hales Corners | 983,172,800 | 0.827690% | 795,435 |
| River Hills | 601,355,700 | 0.506255% | 486,526 |
| Shorewood | 2,263,676,900 | 1.905691% | 1,831,426 |
| West Milwaukee | 524,394,500 | 0.441465% | 424,261 |
| Whitefish Bay | 3,406,857,300 | 2.868085% | 2,756,315 |
| City of Cudahy | 1,781,847,900 | 1.500060% | 1,441,602 |
| Franklin | 6,252,546,400 | 5.263747% | 5,058,617 |
| Glendale | 2,402,950,700 | 2.022940% | 1,944,105 |
| Greenfield | 4,437,756,100 | 3.735954% | 3,590,363 |
| Milwaukee | 43,369,317,700 | 36.510741% | 35,087,909 |
| Oak Creek | 4,901,991,800 | 4.126774% | 3,965,952 |
| St. Francis | 848,840,900 | 0.714602% | 686,754 |
| South Milwaukee | 1,824,979,400 | 1.536371% | 1,476,498 |
| Wauwatosa | 9,689,981,800 | 8.157574% | 7,839,671 |
| West Allis | 6,190,215,500 | 5.211273% | 5,008,188 |
| <u>Ozaukee County:</u> | | | |
| Town of Belgium | 167,592,550 | 0.141089% | 135,591 |
| Cedarburg | 1,418,743,300 | 1.194378% | 1,147,833 |
| Fredonia | 175,826,791 | 0.148021% | 142,253 |
| Grafton | 984,206,700 | 0.828561% | 796,272 |
| Port Washington | 338,760,500 | 0.285188% | 274,074 |
| Saukville | 359,379,900 | 0.302546% | 290,756 |
| Village of Bayside | 38,323,400 | 0.032263% | 31,006 |
| Fredonia | 265,129,800 | 0.223201% | 214,503 |
| Grafton | 1,956,450,900 | 1.647051% | 1,582,865 |
| Newburg | 9,821,300 | 0.008268% | 7,946 |
| Saukville | 629,951,000 | 0.530328% | 509,661 |
| Thiensville | 518,976,700 | 0.436904% | 419,878 |
| City of Cedarburg | 2,254,670,100 | 1.898109% | 1,824,139 |
| Mequon | 6,747,041,800 | 5.680041% | 5,458,688 |
| Port Washington | 1,650,647,000 | 1.389608% | 1,335,455 |
| <u>Washington County:</u> | | | |
| Town of Germantown | 41,596,200 | 0.035018% | 33,653 |
| Jackson | 254,524,553 | 0.214273% | 205,923 |
| Polk | 106,508,299 | 0.089665% | 86,170 |
| Richfield | 1,033,683,489 | 0.870213% | 836,301 |
| Village of Germantown | 3,875,218,900 | 3.262378% | 3,135,242 |
| Jackson | 112,154,698 | 0.094418% | 90,739 |
| City of Milwaukee | 1,145,800 | 0.000965% | 927 |
| <u>Waukesha County:</u> | | | |
| City of Milwaukee | 12,899,700 | 0.010860% | 10,436 |
| New Berlin | 477,166,887 | 0.401706% | 386,051 |
| | <u>\$ 118,785,093,667</u> | <u>100%</u> | <u>\$ 96,102,977</u> |

⁽¹⁾ Source: Wisconsin Department of Revenue, as of October, 2024. Valuation is assumed to remain constant for FY25-26 budgetary purposes.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT **Demographic Statistics for Milwaukee and Ozaukee Counties**

Historical Data 2015-2024

| Year | Population ¹ | Number of Households ² | Income per Capita (2016 Dollars) ³ | Median Age (Milwaukee County) ⁴ | Median Age (Ozaukee County) ⁴ | School Enrollments (Public ⁵ and Private ⁶) | Annual Graduates (Public and Private) ^{7,8} | Annual Unemployment Rate ⁹ |
|------|-------------------------|-----------------------------------|---|--|--|--|--|---------------------------------------|
| 2015 | 1,046,588 | 417,346 | \$59,808 | 34.6 | 43.8 | 195,691 | 8,416 | 5.6% |
| 2016 | 1,043,384 | 416,735 | \$59,549 | 34.7 | 44.0 | 194,231 | 8,559 | 5.0% |
| 2017 | 1,039,018 | 411,997 | \$60,412 | 35.0 | 44.4 | 192,510 | 8,862 | 3.9% |
| 2018 | 1,037,348 | 420,542 | \$62,134 | 35.1 | 44.3 | 191,531 | 9,006 | 3.8% |
| 2019 | 1,034,947 | 419,460 | \$62,663 | 35.2 | 44.3 | 191,133 | 9,012 | 3.9% |
| 2020 | 1,030,992 | 419,869 | \$65,647 | 35.0 | 44.0 | 189,930 | 11,069 | 7.9% |
| 2021 | 1,020,556 | 425,578 | \$68,944 | 35.4 | 43.7 | 184,016 | 10,503 | 5.2% |
| 2022 | 1,016,876 | 427,557 | \$65,857 | 35.5 | 44.4 | 183,897 | 10,536 | 3.6% |
| 2023 | 1,009,665 | 426,195 | \$66,143 | 35.7 | 44.3 | 181,238 | 10,572 | 3.7% |
| 2024 | | 10 | 10 | 10 | 10 | 182,114 | 11,055 | 3.6% |

¹U.S. Census Bureau, Population Estimates: 2015 (2010-2025)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2020

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipios, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, May 2020.

²U.S. Census Bureau, American Community Survey, Table S1101, 1-year files (2010-2019,2021-2025), 5-year files (2020)

³U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

⁴U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

⁵Wisconsin Department of Instruction (DPI), WISEdash Data Files, http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁶Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

⁷Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2024) (4yr completions) , http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁸Wisconsin Department of Instruction (DPI), Public School Graduates only (2010-2024), Public and Private School Graduates (2020-2024)

⁹Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

¹⁰ Data not available

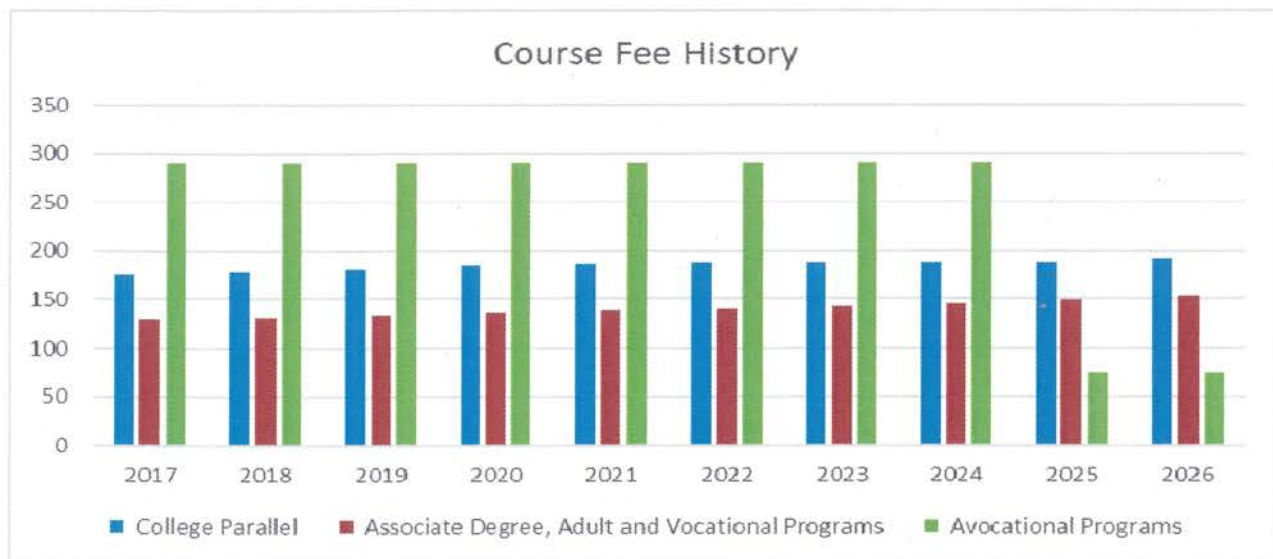
MILWAUKEE AREA TECHNICAL COLLEGE
Course Fee History

| Year | College Parallel \$ | Percent Change | Associate Degree, Adult, and Vocational Programs \$ | Percent Change | Avocational Programs \$ | Percent Change |
|------|---------------------------|-------------------|--|-------------------|-------------------------------|-------------------|
| 2017 | 176.35 | 1.5% | 130.35 | 1.5% | 291.00 | 0.0% |
| 2018 | 178.80 | 1.4% | 132.20 | 1.4% | 291.00 | 0.0% |
| 2019 | 181.50 | 1.5% | 134.20 | 1.5% | 291.00 | 0.0% |
| 2020 | 184.60 | 1.7% | 136.50 | 1.7% | 291.00 | 0.0% |
| 2021 | 187.85 | 1.76% | 138.90 | 1.76% | 291.00 | 0.0% |
| 2022 | 188.90 | 0.56% | 141.00 | 1.51% | 291.00 | 0.0% |
| 2023 | 188.90 | 0.00% | 143.45 | 1.74% | 291.00 | 0.0% |
| 2024 | 188.90 | 0.00% | 146.20 | 1.92% | 291.00 | 0.00% |
| 2025 | 188.90 | 0.00% | 149.50 | 2.26% | 75.00 | -74.23% |
| 2026 | 192.20 | 1.75% | 152.85 | 2.24% | 75.00 | 0.00% |

NOTES:

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Wisconsin Technical College System Board. Avocational fees are established by the District Board to cover 100% of instructional cost.



MILWAUKEE AREA TECHNICAL COLLEGE
Program Graduate Follow-Up Statistics ⁽¹⁾

Historical Comparisons
Fiscal Years 2015-2024

| Year | Number of Graduates | Number of Follow-up Respondents | Total Number Available for Employment | Percent Employed ⁽²⁾ | Percent Employed in Related Occupation | Percent Employed in District |
|------|------------------------|---------------------------------------|---|------------------------------------|---|------------------------------------|
| 2015 | 2,554 | 1,427 | 1,301 | 90.7% | 72.5% | 75.5% |
| 2016 | 2,543 | 1,514 | 1,347 | 91.5% | 72.3% | 74.6% |
| 2017 | 2,418 | 1,525 | 1,241 | 92.4% | 72.3% | 70.7% |
| 2018 | 2,413 | 1,173 | 1,063 | 93.9% | 74.5% | 74.3% |
| 2019 | 2,430 | 1,418 | 1,147 | 94.3% | 73.3% | 71.5% |
| 2020 | 1,714 | 1,086 | 752 | 85.5% | 62.2% | 71.5% |
| 2021 | 2,066 | 1,221 | 821 | 92.6% | 67.9% | 76.4% |
| 2022 | 2,027 | 1,271 | 896 | 90.3% | 78.2% | 48.8% |
| 2023 | 2,303 | 1,290 | 726 | 88.8% | 72.9% | 70.5% |
| 2024 | 2,555 | 966 | 723 | 86.3% | 76.9% | 73.6% |

⁽¹⁾ Based on survey of district graduates conducted approximately six months after graduation;
 Statistics only include graduates of the district's post-secondary vocational-technical programs.

⁽²⁾ Percent computed based upon WTCS standard of Employed / Available for Employment

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable (Student Financial Aid Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| REVENUES: | | | | |
| Intergovernmental revenues: | | | | |
| State | \$ 6,543,265 | \$ 6,600,000 | \$ 6,600,000 | \$ 7,376,200 |
| Federal | 26,168,590 | 24,226,782 | 24,226,782 | 29,393,686 |
| Other Institutional | 5,275,800 | 2,580,000 | 2,580,000 | 5,440,000 |
| Total Revenues | <u>\$ 37,987,655</u> | <u>\$ 33,406,782</u> | <u>\$ 33,406,782</u> | <u>\$ 42,209,886</u> |
| EXPENDITURES: | | | | |
| Student Services | \$ 37,351,677 | \$ 33,406,782 | \$ 33,406,782 | \$ 42,209,886 |
| Total Expenditures | <u>\$ 37,351,677</u> | <u>\$ 33,406,782</u> | <u>\$ 33,406,782</u> | <u>\$ 42,209,886</u> |
| Revenue over (under) expenditures | \$ 635,978 | \$ - | \$ - | \$ - |
| Total Resources (Uses) | <u>\$ 635,978</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ 635,978 | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ 635,978 | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ (2,317,818) | \$ (1,681,840) | \$ (1,681,840) | \$ (1,681,840) |
| Ending Total Fund Balance | <u>\$ (1,681,840)</u> | <u>\$ (1,681,840)</u> | <u>\$ (1,681,840)</u> | <u>\$ (1,681,840)</u> |

The Financial Aid Fund is used to account for those monies provided exclusively and specifically for financial aid students; for example, work study and scholarships would be included.

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable (Non-Financial Aid Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|---------------------------|---------------------------|------------------------------|---------------------------|
| <u>REVENUES:</u> | | | | |
| Institutional revenues: | | | | |
| Other Student Fees | \$ 4,151,904 | \$ 4,476,500 | \$ 4,735,541 | \$ 5,412,100 |
| Total Revenues | <u>\$ 4,151,904</u> | <u>\$ 4,476,500</u> | <u>\$ 4,735,541</u> | <u>\$ 5,412,100</u> |
| <u>EXPENDITURES:</u> | | | | |
| Student Services | \$ 3,835,784 | \$ 5,255,723 | \$ 5,798,881 | \$ 5,551,800 |
| Physical Plant | - | - | - | - |
| Total Expenditures | <u>\$ 3,835,784</u> | <u>\$ 5,255,723</u> | <u>\$ 5,798,881</u> | <u>\$ 5,551,800</u> |
| Total Resources (Uses) | <u>\$ 316,120</u> | <u>\$ (779,223)</u> | <u>\$ (1,063,340)</u> | <u>\$ (139,700)</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | \$ 316,120 | \$ (779,223) | \$ (1,063,340) | \$ (139,700) |
| Total Transfers to (From) Fund Balance | \$ 316,120 | \$ (779,223) | \$ (1,063,340) | \$ (139,700) |
| Beginning Total Fund Balance | \$ 2,248,800 | \$ 2,564,920 | \$ 2,564,920 | \$ 1,501,580 |
| Ending Total Fund Balance | <u>\$ 2,564,920</u> | <u>\$ 1,785,697</u> | <u>\$ 1,501,580</u> | <u>\$ 1,361,880</u> |

The Trust and Agency Fund is used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, or other funds.

The Trust and Agency Fund, Fund Balance is reserved for Student Organizations and Athletics.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|----------------------|-----------------------|----------------------|----------------------|
| <u>REVENUES:</u> | | | | |
| Local Government - property taxes | \$ 3,618,698 | \$ 3,711,051 | \$ 3,711,051 | \$ 3,664,706 |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Other Grants-CPB | 1,926,193 | 2,057,510 | 2,052,142 | 2,057,510 |
| Other Grants-PBS | - | - | - | - |
| Spectrum proceeds | - | 1,854,459 | - | 1,177,669 |
| Auxiliary revenue | 7,535,837 | 7,782,227 | 8,242,593 | 8,554,227 |
| Total Revenues | <u>\$ 13,080,728</u> | <u>\$ 15,405,247</u> | <u>\$ 14,005,786</u> | <u>\$ 15,454,112</u> |
| <u>EXPENDITURES:</u> | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ 6,902,873 | \$ 9,069,014 | \$ 9,069,014 | \$ 7,164,506 |
| Public Service | 8,720,381 | 12,027,751 | 9,460,343 | 12,157,753 |
| Total Expenditures | <u>\$ 15,623,254</u> | <u>\$ 21,096,765</u> | <u>\$ 18,529,357</u> | <u>\$ 19,322,259</u> |
| Revenue over (under) expenditures | \$ (2,542,526) | \$ (5,691,518) | \$ (4,523,571) | \$ (3,868,147) |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Realized Gain (loss) on investment | 211,392 | - | - | - |
| Unrealized Gain (loss) on investment | 863,388 | - | - | - |
| Interest income | 368,347 | 333,555 | 333,555 | 368,347 |
| Debt issued | 3,386,200 | 3,443,000 | 3,443,000 | 3,499,800 |
| Total Resources (Uses) | <u>\$ 2,286,801</u> | <u>\$ (1,914,963)</u> | <u>\$ (747,016)</u> | <u>\$ -</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | \$ 2,184,776 | \$ - | \$ 1,167,947 | \$ - |
| Designated for Capital | \$ 102,025 | \$ (1,914,963) | \$ (1,914,963) | \$ - |
| Total Transfers to (From) Fund Balance | <u>\$ 2,286,801</u> | <u>\$ (1,914,963)</u> | <u>\$ (747,016)</u> | <u>\$ -</u> |
| Beginning Total Fund Balance | <u>\$ 10,483,913</u> | <u>\$ 12,770,717</u> | <u>\$ 12,770,717</u> | <u>\$ 12,023,701</u> |
| Ending Total Fund Balance | <u>\$ 12,770,717</u> | <u>\$ 10,855,754</u> | <u>\$ 12,023,701</u> | <u>\$ 12,023,701</u> |

The Milwaukee PBS Fund has been established to combine the various funding resources for public television into one separate and distinct fund in order to present the entire television operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance
ALTERNATIVE PRESENTATION OF PREVIOUS PAGE

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|---|----------------------|-----------------------|-----------------------|----------------------|
| <u>REVENUES: Operating</u> | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal - Grants | - | - | - | - |
| Federal CPB - Grants | 1,926,193 | 2,057,510 | 2,052,142 | 2,057,510 |
| Federal PBS - Grants | - | - | - | - |
| Spectrum proceeds | - | 1,854,459 | - | 1,177,669 |
| Auxiliary revenue | 7,535,837 | 7,782,227 | 8,242,593 | 8,554,227 |
| Total Revenues | <u>\$ 9,462,030</u> | <u>\$ 11,694,196</u> | <u>\$ 10,294,735</u> | <u>\$ 11,789,406</u> |
| <u>EXPENDITURES: Operating</u> | 8,720,381 | 12,027,751 | 9,460,343 | 12,157,753 |
| Revenue over (under) expenditures - Operating | <u>\$ 741,649</u> | <u>\$ (333,555)</u> | <u>\$ 834,392</u> | <u>\$ (368,347)</u> |
| <u>REVENUES: Capital (bonds issued)</u> | \$ 3,386,200 | \$ 3,443,000 | \$ 3,443,000 | \$ 3,499,800 |
| <u>EXPENDITURES: Capital (Equipment & Renovation)</u> | \$ 3,284,175 | \$ 5,357,963 | \$ 5,357,963 | \$ 3,499,800 |
| Revenue over (under) expenditures - Capital | <u>\$ 102,025</u> | <u>\$ (1,914,963)</u> | <u>\$ (1,914,963)</u> | <u>\$ -</u> |
| <u>REVENUES: Debt Service (Property Taxes)</u> | \$ 3,618,698 | \$ 3,711,051 | \$ 3,711,051 | \$ 3,664,706 |
| <u>EXPENDITURES: Debt Service (Principal & Interest)</u> | \$ 3,618,698 | \$ 3,711,051 | \$ 3,711,051 | \$ 3,664,706 |
| Revenue over (under) expenditures - Debt Service | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Realized Gain (loss) on investment | 211,392 | - | - | - |
| Unrealized Gain (loss) on investment | 863,388 | - | - | - |
| Interest income | 368,347 | 333,555 | 333,555 | 368,347 |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | 741,649 | (333,555) | 834,392 | (368,347) |
| Designated for Capital | 102,025 | (1,914,963) | (1,914,963) | - |
| Total Other Financing Sources and Fund Balance Transfers | <u>\$ 2,286,801</u> | <u>\$ (1,914,963)</u> | <u>\$ (747,016)</u> | <u>\$ -</u> |
| Beginning Fund Balance (reserved for operating) | \$ 8,670,979 | \$ 10,855,754 | \$ 10,855,754 | \$ 12,023,701 |
| Beginning Fund Balance (reserved for capital) | 1,812,934 | 1,914,963 | 1,914,963 | - |
| Total Beginning Fund Balance | <u>10,483,913</u> | <u>12,770,717</u> | <u>12,770,717</u> | <u>12,023,701</u> |
| Ending Fund Balance (reserved for operating) | 10,855,754 | 10,855,754 | 12,023,701 | 12,023,701 |
| Ending Fund Balance (reserved for capital) | 1,914,963 | - | - | - |
| Ending Total Fund Balance | <u>\$ 12,770,717</u> | <u>\$ 10,855,754</u> | <u>\$ 12,023,701</u> | <u>\$ 12,023,701</u> |

The Milwaukee PBS Fund has been established to combine the various funding resources for public television into one separate and distinct fund in order to present the entire television operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Food Service Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|---------------------|---------------------|----------------------|---------------------|
| <u>REVENUES:</u> | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Auxiliary revenue | 1,727,444 | 1,780,000 | 1,780,000 | 1,924,500 |
| Total Revenues | <u>\$ 1,727,444</u> | <u>\$ 1,780,000</u> | <u>\$ 1,780,000</u> | <u>\$ 1,924,500</u> |
| <u>EXPENDITURES:</u> | | | | |
| Auxiliary Enterprise | \$ - | \$ - | \$ - | \$ - |
| Physical Plant | 2,442,669 | 2,799,800 | 2,525,600 | 2,895,750 |
| Auxiliary Services | - | - | - | - |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 2,442,669</u> | <u>\$ 2,799,800</u> | <u>\$ 2,525,600</u> | <u>\$ 2,895,750</u> |
| Revenue over (under) expenditures | \$ (715,225) | \$ (1,019,800) | \$ (745,600) | \$ (971,250) |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Transfer In (Out) | 715,225 | 1,019,800 | 745,600 | 971,250 |
| Debt issued | - | - | - | - |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | \$ - | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Ending Total Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The Food Service Fund has been established to combine the various funding resources for food service into one separate and distinct fund in order to present the entire food service operation in one section of the budget. Food Service Cuisine, International Cuisine, Culinary Arts and Baking/Arts which are Food Service instructional operations are accounted for in Enterprise Fund (Other Activities).

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Bookstore Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|---------------------|---------------------|----------------------|---------------------|
| <u>REVENUES:</u> | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Auxiliary revenue | 5,201,825 | 6,514,770 | 5,844,115 | 7,052,210 |
| Total Revenues | <u>\$ 5,201,825</u> | <u>\$ 6,514,770</u> | <u>\$ 5,844,115</u> | <u>\$ 7,052,210</u> |
| <u>EXPENDITURES:</u> | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ - | \$ - | \$ - | \$ - |
| Auxiliary Services | 5,276,840 | 6,514,770 | 5,795,895 | 6,778,210 |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 5,276,840</u> | <u>\$ 6,514,770</u> | <u>\$ 5,795,895</u> | <u>\$ 6,778,210</u> |
| Revenue over (under) expenditures | \$ (75,015) | \$ - | \$ 48,220 | \$ 274,000 |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Transfer In (Out) | (605,862) | (910,321) | (433,000) | (770,950) |
| Debt issued | | | | |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ (680,877)</u> | <u>\$ (910,321)</u> | <u>\$ (384,780)</u> | <u>\$ (496,950)</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | \$ (680,877) | \$ (910,321) | \$ (384,780) | \$ (496,950) |
| Total Transfers to (From) Fund Balance | \$ (680,877) | \$ (910,321) | \$ (384,780) | \$ (496,950) |
| Beginning Total Fund Balance | <u>\$ 5,728,308</u> | <u>\$ 5,047,431</u> | <u>\$ 5,047,431</u> | <u>\$ 4,662,651</u> |
| Ending Total Fund Balance | <u>\$ 5,047,431</u> | <u>\$ 4,137,110</u> | <u>\$ 4,662,651</u> | <u>\$ 4,165,701</u> |

The Bookstore Fund has been established to combine the various funding resources for bookstore into one separate and distinct fund in order to present the entire bookstore operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Child Care Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|---------------------|---------------------|----------------------|---------------------|
| <u>REVENUES:</u> | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | 348,718 | 188,136 | 325,000 | 255,000 |
| Federal | 41,291 | 44,000 | 45,793 | 45,240 |
| Auxiliary revenue | 949,926 | 1,012,000 | 926,395 | 1,020,000 |
| Total Revenues | <u>\$ 1,339,935</u> | <u>\$ 1,244,136</u> | <u>\$ 1,297,188</u> | <u>\$ 1,320,240</u> |
| <u>EXPENDITURES:</u> | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ - | \$ - | \$ - | \$ - |
| Auxiliary Services | 1,857,062 | 1,969,657 | 1,741,588 | 1,884,940 |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 1,857,062</u> | <u>\$ 1,969,657</u> | <u>\$ 1,741,588</u> | <u>\$ 1,884,940</u> |
| Revenue over (under) expenditures | \$ (517,127) | \$ (725,521) | \$ (444,400) | \$ (564,700) |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Transfer In (Out) | 517,127 | 725,521 | 444,400 | 564,700 |
| Debt issued | - | - | - | - |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | \$ - | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Ending Total Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The Child Care Fund has been established to combine the various funding resources for child care into one separate and distinct fund in order to present the entire child care operation in one section of the budget

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Other Activities)
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2023-24 ACTUAL | 2024-25 BUDGET | 2024-25 ESTIMATED | 2025-26 BUDGET |
|--|---------------------|---------------------|----------------------|---------------------|
| <u>REVENUES:</u> | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Auxiliary revenue | 1,696,595 | 2,066,744 | 1,788,744 | 2,121,469 |
| Total Revenues | <u>\$ 1,696,595</u> | <u>\$ 2,066,744</u> | <u>\$ 1,788,744</u> | <u>\$ 2,121,469</u> |
| <u>EXPENDITURES:</u> | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ - | \$ - | \$ - | \$ - |
| Auxiliary Services | 1,070,502 | 1,231,744 | 1,031,744 | 1,356,469 |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 1,070,502</u> | <u>\$ 1,231,744</u> | <u>\$ 1,031,744</u> | <u>\$ 1,356,469</u> |
| Revenue over (under) expenditures | \$ 626,093 | \$ 835,000 | \$ 757,000 | \$ 765,000 |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Transfer In (Out) | (626,093) | (835,000) | (757,000) | (765,000) |
| Debt issued | | | | |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Operations | \$ - | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Ending Total Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The Other Fund has been established to combine the various funding resources for other enterprise activity into one separate and distinct fund in order to present the entire other enterprise operation in one section of the budget. Food Service Cuisine, International Cuisine, Culinary Arts and Baking/Arts which are Food Service instructional operations. Student Housing, and Parking are also accounted for in the Enterprise Fund (Other Activities).

MILWAUKEE AREA TECHNICAL COLLEGE

General Fund

Expenditures by Classification

| | | 2022-23 ACTUAL | 2023-24 ACTUAL | 2024-25 BUDGET | 2025-26 BUDGET |
|--|------|-------------------|-------------------|-------------------|-------------------|
| Salaries | | | | | |
| Administrator | 5000 | \$ 11,569,717 | \$ 13,213,588 | \$ 14,873,030 | \$ 15,690,181 |
| Professional Non Faculty | 5037 | 6,467,432 | 7,401,975 | 8,512,510 | 8,758,115 |
| Professional Non Faculty Part Time | 5038 | 441,900 | 478,664 | 526,500 | 402,400 |
| Professional Non Faculty Sick Leave | 5039 | - | - | - | - |
| Professional Non Faculty Overtime | 5040 | 3,462 | 13,925 | 14,800 | 10,300 |
| Professional Non Faculty Sabbatica | 5041 | - | - | - | - |
| Professional Non Faculty Retirement | 5042 | - | - | - | - |
| Clerical/Secretarial | 5043 | 6,163,975 | 6,171,485 | 7,502,220 | 6,747,432 |
| Clerical/Secretarial Part Time | 5044 | 772,405 | 843,255 | 805,000 | 919,000 |
| Clerical/Secretarial Sick Leave | 5045 | - | - | - | - |
| Clerical/Secretarial Overtime | 5046 | 44,750 | 52,128 | 49,700 | 57,900 |
| Clerical/Secretarial Other Pay | 5047 | - | - | - | - |
| Clerical/Secretarial Other Pay | 5048 | - | - | - | - |
| Technical Paraprofessionals | 5055 | 12,783,252 | 13,446,119 | 15,204,920 | 14,394,106 |
| Technical Paraprofessionals Part Time | 5056 | 1,474,142 | 1,595,685 | 1,583,900 | 1,600,300 |
| Technical Paraprofessionals Sick Leave | 5057 | - | - | - | - |
| Technical Paraprofessionals Overtime | 5058 | 54,376 | 78,818 | 71,000 | 113,100 |
| Technical Paraprofessionals Other Pay | 5059 | - | - | - | - |
| Technical Paraprofessionals Retirement | 5060 | - | - | - | - |
| Skilled Crafts | 5061 | 875,782 | 880,749 | 966,420 | 991,810 |
| Skilled Crafts Overtime | 5064 | 256 | 395 | - | - |
| Service/Maintenance | 5067 | 5,307,790 | 5,484,779 | 6,311,470 | 5,876,475 |
| Service/Maintenance Part Time | 5068 | 492,970 | 409,564 | 454,300 | 405,500 |
| Service/Maintenance Sick Leave | 5069 | - | - | - | - |
| Service/Maintenance Overtime | 5070 | 226,736 | 288,679 | 249,800 | 384,100 |
| Service/Maintenance Other Pay | 5071 | - | - | - | - |
| Faculty Full Time | 5073 | 51,305,502 | 52,778,447 | 51,897,890 | 53,020,900 |
| Faculty Part Time | 5074 | 11,993,770 | 13,325,547 | 12,091,500 | 14,658,672 |
| Faculty Summer Full Time | 5075 | 2,846,585 | 2,871,768 | 2,427,000 | 2,950,500 |
| Faculty Summer Part Time | 5076 | 1,149,463 | 1,145,350 | 897,300 | 1,215,500 |
| Faculty Other Pay | 5078 | 829 | 469 | - | - |
| Faculty Occup Comp | 5079 | - | - | 20,000 | 20,000 |
| Faculty Retirement | 5081 | - | - | - | - |
| Student Employees | 5094 | 818,533 | 960,839 | 850,000 | 950,000 |
| Capital Salaries Overtime | 5098 | - | - | - | - |
| Capital Salaries | 5099 | (1,497,748) | (1,660,756) | (1,807,030) | (1,807,030) |
| Planned Savings | 7451 | - | - | (5,000,000) | (5,000,000) |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 19,371,211 | 19,985,025 | 26,211,200 | 25,413,133 |
| Dental Insurance | 5102 | 902,773 | 877,562 | 813,600 | 823,485 |
| Life Insurance | 5104 | 197,770 | 195,090 | 198,500 | 164,500 |
| Retirement | 5105 | 7,408,014 | 8,056,749 | 7,962,600 | 8,413,400 |
| FICA | 5106 | 8,414,561 | 8,888,377 | 8,933,300 | 9,281,850 |
| Long Term Disability | 5107 | 354,887 | 373,143 | 375,000 | 371,200 |
| Prior Service Cost | 5157 | 6,034,710 | 4,478,864 | - | - |
| Miscellaneous Fringe Benefit | 5159 | (221,444) | (226,471) | (253,379) | (253,379) |
| Fringe Benefit | 5199 | (367,824) | (399,325) | (450,470) | (450,470) |
| Planned Savings | 7451 | - | - | (1,500,000) | (1,500,000) |
| Supplies | | | | | |
| Recruiting | 5205 | - | 1,175 | 10,050 | 10,000 |
| District Inservice | 5210 | 700 | 2,222 | 3,350 | 3,350 |
| Seminars and Workshops | 5211 | 117,279 | 102,664 | 219,670 | 247,813 |
| Tuition Reimbursement | 5212 | 25,249 | 32,585 | - | 75,000 |
| Memberships and Subscriptions | 5220 | 593,884 | 557,865 | 820,811 | 775,695 |
| Classroom and Lab Supplies | 5230 | 895,193 | 902,446 | 1,114,469 | 1,051,346 |
| Bad Debt | 5231 | - | 150 | - | - |
| Books | 5233 | 113,704 | 136,510 | 138,312 | 135,191 |
| Instructional Material | 5235 | 45 | - | 490 | 490 |
| Labor Supply Credit Taxable | 5236 | - | 502 | - | - |
| Labor Supply Credit Non-Taxable | 5237 | (589,297) | (606,087) | (638,680) | (638,680) |
| Maintenance Supply | 5238 | 457,470 | 471,691 | 544,605 | 603,026 |
| Office Supply | 5241 | 115,605 | 85,981 | 134,743 | 133,801 |
| Operating Supplies | 5242 | 147,795 | 73,948 | 212,374 | 181,600 |

MILWAUKEE AREA TECHNICAL COLLEGE
General Fund
Expenditures by Classification cont'd

| | | 2022-23 ACTUAL | 2023-24 ACTUAL | 2024-25 BUDGET | 2025-26 BUDGET |
|-------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
| Supplies cont'd | | | | | |
| Other Supplies | 5243 | 701,751 | 1,069,029 | 1,315,613 | 1,364,021 |
| GI Supplemental Payments | 5435 | - | - | - | - |
| Production Supplies | 5244 | 191,067 | 213,870 | 219,695 | 226,775 |
| Software | 5246 | 524,980 | 718,930 | 603,260 | 719,594 |
| Special Occasions | 5247 | 189,074 | 212,400 | 299,786 | 389,069 |
| Classroom and Lab Equipment | 5248 | 32,380 | 16,267 | 57,725 | 46,973 |
| Office and General Equipment | 5249 | 233 | 404 | 3,008 | 5,233 |
| Computer Hardware | 5250 | 2,205 | 168 | 2,205 | 2,205 |
| Postage | 5259 | 96,113 | 107,350 | 129,231 | 118,034 |
| Printing and Duplicating | 5260 | 255,701 | 259,666 | 257,766 | 274,727 |
| Public Relations | 5265 | - | - | - | - |
| Uncollectible Student Fees | 5432 | 2,151,423 | 2,905,548 | 1,500,000 | 1,500,000 |
| Bank Service Fees | 5434 | 152,499 | 160,901 | 156,208 | 164,208 |
| RRF Indirect Cost | 5245 | (44,214) | (68,650) | (50,000) | (50,000) |
| WI GI Bill Supplemental Payments | 5435 | 11,483 | 11,386 | 11,483 | 11,483 |
| Sales Tax Expense | 5655 | 13,514 | 17,321 | 14,000 | 14,000 |
| Travel | | | | | |
| Travel Expenses | 5201 | 129,738 | 141,378 | 330,188 | 340,171 |
| Public Information | | | | | |
| Advertising | 5270 | 459,706 | 750,972 | 855,175 | 857,400 |
| Legal Notices | 5271 | 6,515 | 8,079 | 15,000 | 15,000 |
| Print Advertising | 5272 | - | 308 | - | - |
| Publicity | 5273 | 94,742 | 292,743 | 207,920 | 188,168 |
| Radio Advertising | 5274 | - | - | - | - |
| Building Repairs | | | | | |
| Building Repair Expenses | 5280 | 128,647 | 168,699 | 181,548 | 271,770 |
| Equipment Repairs | | | | | |
| Classroom and Lab Equipment Repair | 5281 | 376,977 | 415,607 | 435,656 | 438,578 |
| Office and General Equipment Repair | 5282 | 675,135 | 566,487 | 815,123 | 727,702 |
| Rental Expense | | | | | |
| Equipment Rental | 5412 | 7,836 | 6,706 | 8,836 | 7,836 |
| Room Rental | 5418 | 174,989 | 179,093 | 235,000 | 235,000 |
| Building Rental | 5419 | 330,068 | 345,692 | 330,068 | 330,068 |
| Utilities | | | | | |
| Gas | 5450 | 232,178 | 186,819 | 234,000 | 244,000 |
| Heat | 5451 | 557,061 | 863,582 | 905,000 | 905,000 |
| Light and Power | 5452 | 1,730,980 | 2,390,393 | 2,570,000 | 2,575,000 |
| Telephone | 5454 | 358,567 | 362,681 | 359,483 | 359,483 |
| Water | 5455 | 227,991 | 215,162 | 258,000 | 243,000 |
| Contracted Services | | | | | |
| Teacher Certification | 5290 | 32,670 | 34,533 | 35,090 | 35,090 |
| Contracted Instruction | 5301 | 12,554 | 7,585 | 114,754 | 17,554 |
| Chiller P.M. | 5350 | 8,980 | 43,779 | 28,100 | 15,000 |
| Cleaning Services | 5351 | 1,395 | 474,328 | 554,255 | 598,450 |
| Contracted Employment | 5352 | 481,197 | 444,856 | 764,202 | 705,002 |
| Elevator P.M. | 5353 | 153,554 | 150,653 | 198,520 | 164,020 |
| Other Contracted Services | 5355 | 2,040,467 | 2,062,829 | 2,569,902 | 2,374,821 |
| Permits and Licenses | 5356 | 2,863 | 7,010 | 19,351 | 22,049 |
| Professional and Consulting | 5357 | 402,772 | 585,255 | 771,262 | 597,619 |
| Snow Removal | 5358 | 51,649 | 49,856 | 39,542 | 69,468 |
| Waste Disposal | 5359 | 107,578 | 124,371 | 138,799 | 121,772 |
| Legal Settlements | 5366 | - | 40,500 | 69,000 | 95,000 |
| Insurance | | | | | |
| Liability Insurance | 5442 | 1,389,417 | 1,474,479 | 1,545,341 | 1,657,308 |
| Worker's Compensation | 5445 | - | - | - | - |
| Unemployment Insurance | 5446 | 20,390 | 86,201 | 150,000 | 150,000 |
| Worker's Compensation | 5447 | - | - | - | - |
| Contingency | | | | | |
| Contingency | 5651 | (76,218) | (261,935) | 266,854 | 540,000 |
| Legal | | | | | |
| Legal Expense | 5361 | 692,443 | 1,066,051 | 512,669 | 509,669 |
| Total Expenditures | | \$ 172,359,214 | \$ 182,681,481 | \$ 183,391,393 | \$ 187,398,932 |

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Operational
Expenditures by Classification

| | | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---|------|---------------------|---------------------|----------------------|----------------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| Salaries | | | | | |
| Administration | 5000 | \$ 237,774 | \$ 114,004 | \$ 138,992 | \$ 157,879 |
| Professional NonFaculty | 5037 | 812,170 | 864,772 | 959,158 | 1,090,500 |
| Professional NonFaculty Part Time | 5038 | 460,556 | 541,770 | 704,014 | 800,400 |
| Clerical | 5043 | - | 2,034 | - | - |
| Clerical Part Time | 5044 | 112,901 | 87,564 | 61,826 | 70,300 |
| Technical Paraprofessionals | 5055 | 1,353,469 | 1,714,073 | 2,012,590 | 2,288,200 |
| Technical Paraprofessionals Part Time | 5056 | 559,118 | 609,317 | 1,011,964 | 1,150,500 |
| Technical Paraprofessionals OT | 5058 | - | 666 | - | - |
| Service Maintenance | 5067 | - | - | - | - |
| Service Maintenance Part Time | 5068 | - | - | - | - |
| Faculty Full Time | 5073 | 225,817 | 556,721 | 405,991 | 461,600 |
| Faculty Part Time | 5074 | 296,051 | 291,422 | 469,694 | 534,000 |
| Faculty Summer Full Time | 5075 | 20,980 | 21,401 | - | - |
| Faculty Summer Part Time | 5076 | 24,440 | 50,401 | - | - |
| Faculty Occupational Comp | 5079 | - | - | - | - |
| Student Employees | 5094 | 61,501 | 70,739 | 154,090 | 175,200 |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 419,638 | 661,011 | 899,778 | 1,023,000 |
| Dental Insurance | 5102 | 22,655 | 28,358 | 28,912 | 32,900 |
| Life Insurance | 5104 | 4,487 | 5,269 | 6,280 | 7,100 |
| Retirement | 5105 | 205,228 | 255,685 | 420,215 | 477,800 |
| FICA | 5106 | 307,206 | 363,750 | 445,168 | 506,100 |
| Long Term Disability | 5107 | 9,299 | 11,258 | 10,910 | 12,400 |
| Prior Service Cost | 5157 | 112,453 | - | - | - |
| Miscellaneous Fring Benefit | 5199 | - | 1,970 | - | - |
| Supplies | | | | | |
| Seminars and Workshops | 5211 | 14,080 | 18,529 | 23,229 | 26,400 |
| Tuition Reimbursement | 5212 | (0) | 8,880 | 248,074 | 282,000 |
| Memberships and Subscriptions | 5220 | 4,696 | 25,039 | 38,546 | 43,800 |
| Classroom and Lab Supplies | 5230 | 134 | 2,758 | 2,762 | 3,100 |
| Books | 5233 | 34,794 | 13,260 | 29,985 | 34,100 |
| Instructional Material | 5235 | 9,168 | 5,119 | 49,295 | 56,000 |
| Maint. & Cust. Supp : CARES | 5238 | 44,759 | - | - | - |
| Office Supplies | 5241 | 9,939 | 16,788 | 26,697 | 30,400 |
| Operating Supplies | 5242 | 32,341 | 9,650 | 41,770 | 47,500 |
| Other Supplies | 5243 | 751,828 | 394,536 | 221,958 | 252,300 |
| Software | 5246 | 32,282 | 36,301 | 134,535 | 153,000 |
| Special Occasions | 5247 | 33,959 | 12,154 | 16,600 | 18,900 |
| Classroom Lab Equip | 5248 | (3,476) | 12,389 | 1,079,498 | 1,227,300 |
| Office /Gen Equip | 5249 | 10,941 | - | 52,884 | 60,100 |
| Computer Hardware | 5250 | - | - | - | - |
| Postage | 5259 | 2,407 | 387 | 3,600 | 4,100 |
| Printing and Duplicating | 5260 | 14,306 | 9,781 | 26,942 | 30,600 |
| Advertising | 5270 | 273,069 | 113,072 | 252,781 | 287,400 |
| Print Advertising | 5272 | - | - | - | - |
| Publicity | 5273 | - | 1,855 | - | - |
| Contributions & Awards | 5652 | 24,400 | 35,300 | 40,000 | 45,500 |
| Other Expense | 5658 | 63,307 | 55,480 | 57,159 | 65,000 |
| Design Center Fees | 5662 | - | - | - | - |
| Student Re-Engagement Expense CARES Act | 5433 | 1,278,547 | - | - | - |
| Travel | | | | | |
| Travel Expenses | 5201 | 97,488 | 96,201 | 208,638 | 237,200 |
| Rental Expense | | | | | |
| Rental of Equipment | 5412 | - | - | - | - |
| Room Rental | 5418 | - | - | - | - |
| Contracted Services | | | | | |
| Contracted Instruction | 5301 | 12,963 | - | - | - |
| Contracted Curriculum Development | 5302 | - | - | - | - |
| Contracted Employment | 5352 | 73,070 | 26,874 | 62,329 | 70,900 |
| Other Contracted Services | 5355 | 1,080,679 | 571,865 | 719,368 | 817,900 |
| Professional and Consulting | 5357 | 119,923 | 59,267 | 149,231 | 169,700 |
| Permits & License | 5356 | - | - | - | - |
| Physical Plant | | | | | |
| Equipment | 5840 | - | - | - | - |
| Delegate Agency | 5654 | 85,000 | 85,000 | 95,065 | 108,100 |
| RRF Indirect cost | 5245 | 49,214 | 63,650 | 189,472 | 215,400 |
| Total Expenditures | | \$ 9,395,560 | \$ 7,926,320 | \$ 11,500,000 | \$ 13,074,579 |

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable
Expenditures by Classification

| | | 2022-23 ACTUAL | 2023-24 ACTUAL | 2024-25 BUDGET | 2025-26 BUDGET |
|--|------|----------------------|----------------------|----------------------|----------------------|
| Salaries | | | | | |
| Professional Non Faculty | 5037 | \$ 619,757 | \$ 746,832 | \$ 819,503 | \$ 872,065 |
| Professional Non Faculty Pt | 5038 | 144,600 | 159,120 | 208,000 | 179,000 |
| Professional Non Faculty Sick Lv | 5039 | - | - | - | - |
| Professional Non Faculty Retirement | 5042 | - | - | - | - |
| Administrator/Managerial | 5000 | 199,793 | 201,625 | 206,900 | 211,210 |
| Clerical | 5043 | - | 13,950 | 43,900 | 50,000 |
| Clerical | 5044 | 61,785 | 85,312 | 93,800 | 134,830 |
| Technical Paraprofessionals | 5055 | 350 | - | 350 | 350 |
| Technical Paraprofessionals | 5056 | - | - | - | - |
| Student Employees | 5094 | 15,180 | 67,346 | 145,000 | 140,000 |
| Student Employees | 5095 | 666,491 | 690,799 | 480,276 | 586,923 |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 229,531 | 253,087 | 324,847 | 343,465 |
| Dental Insurance | 5102 | 6,946 | 8,512 | 10,310 | 10,206 |
| Life Insurance | 5104 | 1,557 | 1,743 | 2,050 | 2,194 |
| Retirement | 5105 | 56,843 | 70,518 | 80,930 | 91,385 |
| FICA | 5106 | 76,207 | 89,158 | 103,980 | 122,688 |
| Long Term Disability | 5107 | 3,181 | 3,757 | 4,090 | 4,369 |
| Supplies | | | | | |
| Seminars and Workshops | 5211 | 450 | 120 | 4,500 | 4,500 |
| Memberships and Subscriptions | 5220 | 10,118 | 18,597 | 8,000 | 17,000 |
| Office Supplies | 5241 | 5,205 | 628 | 4,696 | 6,000 |
| Operating Supplies | 5242 | 50,807 | 77,851 | 92,500 | 99,000 |
| Other Supplies | 5243 | 16,671 | 31,342 | 38,688 | 36,500 |
| Office and General Equipment | 5249 | - | - | - | - |
| Postage | 5259 | - | - | 500 | 500 |
| Printing and Duplicating | 5260 | 4,394 | 2,747 | 3,500 | 3,500 |
| Sales Tax Expense | 5655 | 7,825 | 10,012 | 40,000 | 40,000 |
| Travel | | | | | |
| Travel Expenses | 5201 | 4,542 | 779 | 5,591 | 6,500 |
| Lodging | 5202 | 17,516 | 35,122 | 30,500 | 37,500 |
| Meals | 5203 | 35,900 | 48,782 | 65,420 | 70,420 |
| Transportation | 5204 | 139,676 | 172,935 | 203,918 | 205,918 |
| Recruiting | 5205 | 9,542 | 7,182 | 22,500 | 26,500 |
| Public Information | | | | | |
| Publicity | 5273 | 22,805 | 21,212 | 25,000 | 21,000 |
| Rental | | | | | |
| Building Rental | 5419 | 50,760 | 66,444 | 81,000 | 88,000 |
| Contracted Services | | | | | |
| Employment | 5352 | - | - | - | - |
| Other Contracted Services | 5355 | 6,289 | 20,810 | 24,000 | 35,000 |
| Officials | 5363 | 33,443 | 54,645 | 62,330 | 73,000 |
| Stats | 5364 | - | - | - | - |
| Athletic Physicals | 5365 | - | - | - | - |
| Insurance | | | | | |
| Liability | 5442 | 17,320 | 16,320 | 17,320 | 20,000 |
| Other Current Operating Expense | | | | | |
| Student Activities | 5501 | 1,535,593 | 1,549,694 | 2,477,100 | 2,594,200 |
| Student Athletics | 5502 | - | - | - | - |
| Capital Outlay | | | | | |
| Equipment | 5840 | 449 | 313 | 10,000 | 10,000 |
| Grants and Scholarships | | | | | |
| Administrative Expense | 5601 | - | - | - | - |
| Grants | 5603 | 39,812,727 | 32,977,194 | 30,341,506 | 36,182,963 |
| Loans and Scholarships | 5604 | 2,811,423 | 3,682,971 | 2,580,000 | 5,435,000 |
| Total Expenditures | | \$ 46,675,676 | \$ 41,187,461 | \$ 38,662,505 | \$ 47,761,686 |

MILWAUKEE AREA TECHNICAL COLLEGE
Capital Projects Fund
Expenditures by Classification

| | | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|-----------------------------|------|----------------------|----------------------|----------------------|----------------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| <hr/> | | | | | |
| Physical Plant | | | | | |
| Interest Expense | 5431 | \$ - | \$ - | \$ - | - |
| Other Expense | 5658 | 1,575 | 1,184 | 5,000 | |
| Building and Fixtures | 5820 | - | - | - | - |
| Improvements and Remodeling | 5830 | 16,196,987 | 8,246,235 | 34,541,015 | 32,700,000 |
| Equipment | 5840 | 17,541,001 | 21,976,094 | 31,332,521 | 29,000,200 |
| Total Expenditures | | \$ 33,739,563 | \$ 30,223,513 | \$ 65,878,536 | \$ 61,700,200 |

MILWAUKEE AREA TECHNICAL COLLEGE
Debt Service Fund
Expenditures by Classification

| | | | 2022-23 | | 2023-24 | | 2024-25 | | 2025-26 |
|---------------------------|------|----|----------------------|-----------|-------------------|-----------|-------------------|-----------|-------------------|
| | | | ACTUAL | | ACTUAL | | BUDGET | | BUDGET |
| <hr/> | | | | | | | | | |
| Debt Service | | | | | | | | | |
| Principal | 5901 | \$ | 34,961,050 | \$ | 37,719,231 | \$ | 38,179,863 | \$ | 38,681,200 |
| Principal Nonaidable | 5902 | | 560,000 | | 575,000 | | 590,000 | | 605,000 |
| Interest | 5920 | | 2,284,599 | | 3,006,712 | | 4,235,579 | | 3,916,312 |
| Interest Nonaidable | 5921 | | 67,737 | | 62,138 | | - | | 50,488 |
| Administrative Expense | 5970 | | 385,441 | | 395,812 | | 430,532 | | 447,000 |
| Lease Principal | 5980 | | - | | - | | - | | - |
| Lease Interest | 5990 | | - | | - | | - | | - |
| Total Expenditures | | | \$ 38,258,827 | \$ | 41,758,893 | \$ | 43,435,974 | \$ | 43,700,000 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Non-Television Activities)
Expenditures by Classification

| | | 2022-23 ACTUAL | 2023-24 ACTUAL | 2024-25 BUDGET | 2025-26 BUDGET |
|-----------------------------------|------|-------------------|-------------------|-------------------|-------------------|
| Resale Merchandise | | | | | |
| Inventory Change | 5704 | \$ 1,316,846 | \$ 1,692,867 | \$ 1,797,927 | \$ 1,976,563 |
| Groceries | 5705 | (686,123) | (1,169,824) | (1,019,201) | (1,054,703) |
| Books Inclusive Access | 5706 | 884,776 | 1,026,654 | 895,536 | 1,500,000 |
| New Books | 5707 | 1,558,345 | 1,947,547 | 2,503,413 | 2,270,000 |
| Resale Transfer In | 5708 | 619 | - | 1,097 | 97 |
| Supplies Resale | 5711 | 740,152 | 923,207 | 1,049,280 | 1,165,300 |
| Used Books | 5712 | 147,670 | 115,372 | 175,610 | 132,551 |
| Resale Consumable | 5713 | 52,932 | 90,430 | 77,745 | 119,361 |
| Classroom and Lab Supplies | 5714 | 534,765 | 499,474 | 974,144 | 764,479 |
| Returns | 5715 | - | - | - | - |
| Salaries | | | | | |
| Administrative | 5000 | 295,044 | 429,353 | 429,728 | 433,626 |
| Admin/Mngrl Retirement | 5003 | - | - | - | - |
| Professional Non Faculty | 5037 | 239,886 | 276,131 | 278,611 | 284,095 |
| Professional Non Faculty | 5038 | 89,678 | 76,521 | 64,000 | 83,000 |
| Clerical | 5043 | 139,805 | 133,150 | 144,980 | 137,500 |
| Clerical | 5044 | 179,601 | 109,698 | 214,146 | 254,844 |
| Clerical | 5045 | - | - | - | - |
| Clerical | 5046 | 5,440 | 7,702 | 5,640 | 5,640 |
| Technical Paraprofessional | 5055 | 1,152,276 | 1,242,021 | 1,356,497 | 1,319,249 |
| Technical Paraprofessional | 5056 | 419,185 | 378,856 | 459,683 | 441,318 |
| Technical Paraprofessional | 5057 | - | - | - | - |
| Technical Paraprofessional | 5058 | 40,053 | 47,831 | 44,603 | 45,716 |
| Technical Paraprofessional | 5060 | - | - | - | - |
| Service Maintenance | 5067 | 424,849 | 507,193 | 551,784 | 551,784 |
| Service Maintenance | 5068 | 157,391 | 153,110 | 232,848 | 177,848 |
| Service Maintenance | 5069 | - | - | - | - |
| Service Maintenance | 5070 | 3,018 | 2,588 | 2,500 | 2,500 |
| Student Employees | 5094 | 48,036 | 67,807 | 73,396 | 46,000 |
| Capital Salaries | 5099 | - | - | - | - |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 862,942 | 864,540 | 895,293 | 884,763 |
| Dental Insurance | 5102 | 30,384 | 34,708 | 31,205 | 30,802 |
| Life Insurance | 5104 | 3,384 | 3,335 | 5,674 | 5,910 |
| Retirement | 5105 | 213,942 | 166,693 | 219,902 | 211,171 |
| FICA | 5106 | 232,016 | 247,453 | 266,633 | 264,273 |
| Long Term Disability | 5107 | 8,431 | 9,677 | 10,738 | 10,011 |
| Miscellaneous Fringe Benefit | 5159 | - | - | - | - |
| Fringe Benefit | 5199 | - | - | - | - |
| Supplies | | | | | |
| District Inservice | 5210 | - | - | 175 | 175 |
| Seminars and Workshops | 5211 | - | - | 675 | 675 |
| Memberships and Subscriptions | 5220 | - | - | 2,970 | 3,970 |
| Classroom Lab Supplies | 5230 | - | 2,290 | - | - |
| Bad Debt Expense | 5231 | - | - | - | - |
| Books | 5233 | - | - | 130 | 130 |
| Labor Supplied | 5237 | (224,680) | (555,164) | (676,000) | (700,000) |
| Maintenance and Customer Supplies | 5238 | - | - | - | - |
| Office Supplies | 5241 | 2,985 | 1,547 | 3,250 | 3,750 |
| Operating Supplies | 5242 | 77,370 | 76,342 | 112,022 | 107,553 |
| Other Supplies | 5243 | 85,336 | 90,937 | 200,454 | 202,054 |
| Production Supplies | 5244 | - | - | 250 | - |
| Software | 5246 | 8,793 | 40,225 | 43,156 | 43,000 |
| Office and General Equipment | 5249 | - | - | - | - |
| Postage | 5259 | 76 | 21 | 395 | 395 |
| Printing and Duplicating | 5260 | 2,080 | 3,040 | 5,193 | 5,176 |
| Uncollectible Sponsor Fee | 5433 | - | - | - | - |
| Bank Service Charges | 5434 | 44,076 | 51,863 | 51,601 | 52,151 |
| Depreciation | 5460 | - | - | 2,000 | 2,000 |
| Travel | | | | | |
| Travel Expense | 5201 | - | - | 360 | 1,360 |
| Public Information | | | | | |
| Advertising | 5270 | - | - | - | - |
| Publicity | 5273 | - | - | - | - |
| Office General Equipment Repairs | 5282 | 24,500 | 22,610 | 24,500 | 24,500 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Non-Television Activities)
Expenditures by Classification cont'd

| | | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|--|------|----------------------|----------------------|----------------------|----------------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| Rental Expense | | | | | |
| Rental of Equipment | 5412 | - | - | - | - |
| Building Rental | 5419 | - | - | - | - |
| Utilities | | | | | |
| Gas | 5450 | - | - | - | - |
| Light and Power | 5452 | 53,338 | - | 60,000 | 60,000 |
| Telephone | 5454 | - | - | - | - |
| Water | 5455 | - | - | - | - |
| Contracted Services | | | | | |
| Contracted Employment | 5352 | - | - | 21,000 | 100,000 |
| Other Contracted Services | 5355 | 785,513 | 763,085 | 692,545 | 717,345 |
| Permits and Licenses | 5356 | 3,351 | 3,751 | 10,105 | 14,709 |
| Professional and Consulting | 5357 | - | - | - | - |
| Snow Removal | 5358 | - | - | - | - |
| Waste Disposal | 5359 | - | - | - | - |
| Management Fees | 5362 | - | - | - | - |
| Other Current Operating Expense | | | | | |
| Contingency | 5651 | - | - | - | - |
| Sales Tax Expense | 5655 | 195,138 | 262,607 | 217,778 | 212,728 |
| Satellite Time | 5656 | - | - | - | - |
| Total Expenditures | | \$ 10,153,220 | \$ 10,647,248 | \$ 12,515,971 | \$ 12,915,369 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
Expenditures by Classification

| | | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|-------------------------------------|------|----------------|----------------|----------------|----------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| Salaries | | | | | |
| Administrative | 5000 | \$ 773,185 | \$ 761,106 | \$ 1,151,691 | \$ 1,151,691 |
| Administrative | 5003 | - | - | - | - |
| Administrative | 5035 | - | - | - | - |
| Professional Non Faculty | 5037 | 1,081,800 | 1,088,703 | 1,244,726 | 1,244,726 |
| Professional Non Faculty | 5038 | 110,115 | 59,503 | 155,000 | 155,000 |
| Professional Non Faculty | 5039 | - | - | - | - |
| Clerical | 5043 | 249,609 | 244,011 | 436,726 | 436,726 |
| Clerical | 5045 | - | - | - | - |
| Clerical | 5044 | - | - | - | - |
| Clerical | 5046 | 995 | 1,403 | 995 | 995 |
| Commissions | 5052 | - | - | - | - |
| Technical Paraprofessional | 5055 | 1,814,886 | 1,892,171 | 2,117,819 | 2,117,819 |
| Technical Paraprofessional | 5056 | - | - | 12,000 | 12,000 |
| Technical Paraprofessional | 5057 | - | - | - | - |
| Technical Paraprofessional | 5058 | 63,983 | 40,645 | 82,032 | 82,032 |
| Technical Paraprofessional | 5060 | - | - | - | - |
| Student Employees | 5094 | 32,826 | 24,649 | 38,826 | 38,826 |
| Capitalized Salaries | 5099 | (138,700) | (263,446) | (138,700) | (138,700) |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 1,120,917 | 1,057,976 | 1,262,700 | 1,262,700 |
| Dental Insurance | 5102 | 40,637 | 35,310 | 45,900 | 45,900 |
| Life Insurance | 5104 | 6,607 | 5,944 | 7,400 | 7,400 |
| Retirement | 5105 | 263,750 | 279,995 | 297,300 | 297,300 |
| FICA | 5106 | 301,931 | 300,776 | 340,000 | 340,000 |
| Long Term Disability | 5107 | 15,027 | 15,059 | 16,900 | 16,900 |
| Miscellaneous Fringe Benefit | 5159 | - | - | - | - |
| Miscellaneous Fringe Benefit | 5199 | (79,828) | (99,433) | (79,827) | (79,827) |
| Supplies | | | | | |
| Seminars and Workshops | 5211 | 3,340 | 6,018 | 8,220 | 13,320 |
| Memberships and Subscriptions | 5220 | 14,824 | 11,866 | 36,243 | 27,693 |
| Books | 5233 | - | - | 200 | 200 |
| Labor Supp | 5237 | - | - | - | - |
| Maint & Cust. Supp | 5238 | - | - | - | - |
| Office Supplies | 5241 | 1,028 | 3,679 | 11,257 | 6,507 |
| Other Supplies | 5243 | 202,856 | 162,982 | 376,210 | 389,210 |
| Office and General Equipment | 5249 | - | - | 500 | 500 |
| Postage | 5259 | 256,535 | 301,082 | 371,127 | 467,680 |
| Printing and Duplicating | 5260 | 490,121 | 558,102 | 569,316 | 596,941 |
| Bank Service Fees | 5434 | 294,627 | 374,841 | 310,031 | 313,177 |
| Telemarketing | 5657 | - | - | - | - |
| Affiliation | 5660 | 71,653 | 78,817 | 81,300 | 81,300 |
| Audience Research | 5661 | 139,562 | 136,156 | 160,000 | 160,000 |
| InService Training | 5663 | - | - | 10,000 | 10,000 |
| Records/Music | 5669 | 2,500 | 2,830 | 2,830 | 2,830 |
| Remote Studio Supplies | 5671 | 5,065 | 548 | 45,000 | 45,000 |
| Special Projects | 5672 | 3,658 | 277 | 10,000 | 10,000 |
| Technical Operations | 5674 | 324,600 | 298,269 | 420,000 | 420,000 |
| Traffic | 5675 | 1,142 | 848 | 3,100 | 3,100 |
| Vehicle Supplies | 5676 | 3,558 | 3,140 | 14,000 | 14,000 |
| Videotape | 5677 | 1,768 | 1,180 | 2,500 | 2,500 |
| Network Program Service | 5665 | 245,583 | 282,313 | 300,000 | 300,000 |
| Program Acquisition | 5667 | - | - | 150,000 | 150,000 |
| Equipment Repairs | | | | | |
| Office and General Equipment Repair | 5282 | - | - | - | - |
| Travel | | | | | |
| Travel Expense | 5201 | 35,085 | 39,271 | 84,102 | 89,225 |
| Public Information | | | | | |
| Advertising | 5270 | 103,998 | 99,566 | 271,000 | 271,000 |
| Publicity | 5273 | - | 1,120 | 4,500 | 3,750 |
| Repairs | | | | | |
| Production Equipment Repair | 5666 | - | - | - | - |
| Studio Equipment Repair | 5673 | 8,300 | 12,439 | 8,300 | 8,300 |
| WMVS Transmitter Repairs | 5678 | 29,598 | 21,970 | 29,598 | 29,598 |
| Utilities | | | | | |
| Gas | 5450 | - | - | - | - |
| Light and Power | 5452 | 64,351 | 74,594 | 64,351 | 64,351 |
| Telephone | 5454 | 33,130 | 37,418 | 33,130 | 38,000 |
| Water | 5455 | 12,703 | 12,966 | 12,703 | 13,338 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
Expenditures by Classification cont'd

| | | 2022-23 ACTUAL | 2023-24 ACTUAL | 2024-25 BUDGET | 2025-26 BUDGET |
|--|------|---------------------------|---------------------------|---------------------------|---------------------------|
| Contracted Services | | | | | |
| Contracted Employment | 5352 | - | - | - | - |
| Other Contracted Services | 5355 | 881,820 | 744,308 | 1,019,921 | 1,018,421 |
| Professional and Consulting | 5357 | 181,030 | (80,938) | 51,500 | 50,500 |
| Other Current Operating Expense | | | | | |
| Insurance | 5442 | 8,901 | 8,901 | 8,901 | 8,901 |
| Other Insurance | 5443 | - | - | - | - |
| Commissions | 5360 | - | - | - | - |
| Legal | 5361 | 31,249 | 9,617 | 33,700 | 33,700 |
| Sales Tax Expense | 5655 | 183 | 117 | 183 | 183 |
| Other Expense | 5658 | 13,410 | 18,660 | 17,540 | 48,040 |
| Capital Outlay | | | | | |
| Improvements | 5830 | - | - | - | - |
| Equipment | 5840 | 2,466,900 | 3,284,175 | 5,357,963 | 3,499,800 |
| Program Production | 5668 | 176,938 | 53,053 | 515,000 | 475,000 |
| Debt Requirements | | | | | |
| Principal | 5902 | 3,503,950 | 3,375,769 | 3,420,137 | 3,378,800 |
| Interest | 5921 | 208,256 | 242,930 | 290,914 | 285,906 |
| Total Expenditures | | \$ 15,479,964 | \$ 15,623,255 | \$ 21,096,765 | \$ 19,322,259 |

MILWAUKEE AREA TECHNICAL COLLEGE
Internal Service Fund
Expenditures by Classification

| | | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|------------------------------|------|----------------------|----------------------|----------------------|----------------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| <hr/> | | | | | |
| Auxiliary Services | | | | | |
| Professional and Consulting | 5357 | \$ - | \$ - | \$ - | - |
| Self Retention | 5445 | (434) | (270) | - | - |
| Stop Loss Insurance | 5448 | 1,438,377 | 1,543,366 | 1,492,466 | 1,492,466 |
| Paper | 5679 | - | - | - | - |
| Health Claims | 5680 | 17,313,999 | 20,159,894 | 20,710,810 | 20,710,810 |
| Health Premiums | 5681 | - | - | - | - |
| Dental Claims | 5682 | 1,084,511 | 1,070,912 | 1,039,909 | 1,039,909 |
| Dental Premiums | 5683 | - | - | - | - |
| Prescriptions | 5684 | 5,258,161 | 6,128,972 | 4,599,904 | 4,599,904 |
| Retirement Normal Cost | 5685 | 7,045,776 | 3,990,536 | 7,525,098 | 7,525,098 |
| Biometric Testing & Wellness | 5687 | 61,084 | 107,865 | 121,479 | 121,479 |
| Administrative | 5697 | 1,271,106 | 1,509,636 | 1,510,334 | 1,510,334 |
| Total Expenditures | | \$ 33,472,580 | \$ 34,510,912 | \$ 37,000,000 | \$ 37,000,000 |

MILWAUKEE AREA TECHNICAL COLLEGE
Budget Expenditures by Classification Level ⁽¹⁾
Budget and Plan Year 2025-26

| | | |
|---|-------------------|------------------------------|
| General and Special Revenue Fund Expenditures | | \$ 200,473,511 |
| Personal Services | | |
| Salaries and Wages | \$ 129,087,841 | |
| Fringe Benefits | <u>44,323,019</u> | |
| Current Operating Expenditures | 27,062,651 | |
| Capital Outlay | | 61,700,200 |
| Debt Service | | <u>43,700,000</u> |
| Total Budget Expenditures | | \$ <u><u>305,873,711</u></u> |

⁽¹⁾ Includes General, Special Revenue-Operational, Capital Projects, and Debt Service Funds only.