



District Board Meeting Agenda*

Tuesday, December 13, 2022 – 4:00 p.m.

NOTICE IS HEREBY GIVEN that the Milwaukee Area Technical College District Board will meet in open session at 700 W. State Street, Milwaukee, WI, room M210, at 4:00 p.m. on **Tuesday, December 13, 2022.**

Estimated Time		Agenda Items**	Presenter(s)
4:00 p.m.	1.	Call to Order a. Roll Call b. Compliance with the Open Meetings Law	Board Chair
4:05 p.m.	2.	Comments From The Public	Board Chair
4:15 p.m.	3.	Approval of Minutes a. Regular Board Meeting: November 22, 2022	Board Chair
4:20 p.m.	4.	Approval of Consent Agenda Items a. Bills November 2022 b. Financial Report November 2022 c. Human Resources Report d. Procurement Report	VP Finance
4:30 p.m.	5.	Board Action Items a. Resolution (F0254-12-22) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2022-2023G of Milwaukee Area Technical College District, Wisconsin (Statutory) b. Resolution (F0255-12-22) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2022-2023H of Milwaukee Area Technical College District, Wisconsin (Statutory) c. Resolution (F0256-12-22) to Approve FY2021-2022 Annual Comprehensive Financial Report (Statutory) d. Resolution (F0257-12-22) to Approve Single Audit Report (Policy B0103) e. Resolution (F0258-12-22) Approve Auditor’s Communication to Those Charged With Governance and Management (Policy B0103) f. Resolution (F0259-12-22) to Approve Limited Term Conservation Easements	VP Finance VP Finance VP Finance VP Finance VP Finance Interim General Counsel

5:00 p.m.	6.	Reports <ul style="list-style-type: none"> a. Chairperson’s Report <ul style="list-style-type: none"> i WTCDBA Bylaws Update ii Foundation Report b. President’s Report c. District Student Senate Report d. Diversity, Equity and Inclusion Report e. Enrollment Report f. Milwaukee PBS General Manager’s Report g. Legislative Matters Report 	Board Chair President Student Representative Chief Diversity Officer Dean, Enrollment Services Interim VP Gen. Mgr. PBS VP College Advancement
5:30 p.m.	7.	Board Monitoring <ul style="list-style-type: none"> a. Campus Climate PACE Survey (President’s Goals) b. Information Technology (IT) Multi-Year Plan (President’s Goals) c. Review of Board Self-Evaluation Instrument (Policy A0106-1) 	VP Human Resources CIO Board Chair
6:30 p.m.	8.	New Business	Board Chair
6:35 p.m.	9.	Future Events / Announcements <ul style="list-style-type: none"> a. December 18, 2022 MATC Winter Commencement, 11:00 a.m., Fiserv Forum b. December 20, 2022, GED Graduation, 6:00 p.m., MATC Cooley Auditorium c. January 11 – 13, 2023, WTCDBA Winter Quarterly Meeting & Legislative Conference, Madison Concourse Hotel, WI d. January 24, 2023, MATC District Board Meeting 4:00 p.m., Downtown Milwaukee Campus, Board Room (M210) 	Board Chair
6:40 p.m.	10.	Adjournment	Board Chair

*This meeting may be conducted in part by telephone. Telephone speakers will be available to allow the public to hear those parts of the proceedings that are open to the public.

** Action may be taken on any agenda item, whether designated as an action item or not. Agenda items may be moved into Closed Session for discussion when it becomes apparent that a Closed Session is appropriate under Section 19.85 of the Wisconsin Statutes. The board may return to Open Session to take action on any item discussed in Closed Session.

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Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6719 to schedule services at least 48 hours prior to the meeting.



Attachment 3 - a

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD
MILWAUKEE, WISCONSIN
November 22, 2022**

CALL TO ORDER

The regular monthly meeting of the Milwaukee Area Technical College District Board was held in Open Session on Tuesday, November 22, 2022, and called to order by Chairperson Olson at 4:04 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM 1 a. ROLL CALL

Present: Lauren Baker, Bria Burris, Erica Case (via Zoom), Antonio Diaz (via Zoom), Mark Foley, Citlali Mendieta-Ramos, Supreme Moore Omokunde (via Zoom), and Lisa Olson. Mark Foley arrived at 4:25 p.m.

Excused: Nikki Moews.

ITEM 1 b. COMPLIANCE WITH THE OPEN MEETINGS LAW

Discussion Chairperson Olson asked if proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

Ms. Gwendolyn Green, board liaison, confirmed proper notice was given.

ITEM 2. COMMENTS FROM THE PUBLIC

Ms. Melissa Frankiewicz, Manager, MATC Child Care Services, expressed her gratitude to MATC Administration and the Board for their continued support of MATC's parenting students. Ms. Frankiewicz asked that permanent funding for the positions of student resource coordinator and the student resource social worker be prioritized.

ITEM 3. APPROVAL OF MINUTES

3 a. Regular Board Meeting: October 25, 2022

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Motion It was moved by Ms. Baker, seconded by Ms. Burris, to approve the minutes of the Regular Board Meeting: October 25, 2022

Action Motion approved.

ITEM 4. APPROVAL OF CONSENT AGENDA ITEMS

- 4 a. Bills – October 2022**
- 4 b. Financial Report – October 2022**
- 4 c. Human Resources Report**
- 4 d. Procurement Report**
- 4 e. Construction Report**

Motion It was moved by Ms. Mendieta-Ramos, seconded by Ms. Burris, to approve the Consent Agenda.

Action Motion approved.

ITEM 5. BOARD ACTION ITEMS

Action Items

- 5 a. Resolution (F0252-11-22) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2022-2023F of Milwaukee Area Technical College District, Wisconsin.**

Motion It was moved by Ms. Baker, seconded by Ms. Mendieta-Ramos, to approve Resolution (F0252-11-22) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2022-2023F of Milwaukee Area Technical College District, Wisconsin

Discussion Mr. John Mehan, managing director, Robert W. Baird & Co., reviewed the Final Pricing Summary for the \$1,500,000 General Obligation Promissory Notes, Series 2022-2023F.

Action Motion approved, the roll call vote being as follows:

Ayes: Burris, Case, Diaz, Mendieta-Ramos, Moore Omokunde, Baker and Olson - 7

Noes: None.

- 5 b. Resolution (F0253-11-22) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2022-2023G of Milwaukee Area Technical College District, Wisconsin**

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Motion It was moved by Ms. Baker, seconded by Ms. Burris, to approve Resolution (F0253-11-22) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2022-2023G of Milwaukee Area Technical College District, Wisconsin.

Action Motion approved, the roll call vote being as follows:

Ayes: Case, Diaz, Mendieta-Ramos, Moore Omokunde, Baker, Burris and Olson - 7

Noes: None.

5 c. Approval of Presidential Evaluation Instrument Part A

Motion It was moved by Ms. Burris, seconded by Mr. Diaz, to approve Approval of Presidential Evaluation Instrument Part A.

Action Motion approved.

ITEM 6 Reports

6 a. Chairperson's Report

Discussion Chairperson Olson:

- Advised the board of two events in the month of December they may consider attending: Winter Commencement on Sunday, December 18 at 11:00 a.m. held at Fiserv Forum and GED/HSED Graduation on Tuesday, December 20 at 6:00 p.m. held in MATC's Cooley Auditorium.
- Stated the December Board Meeting will be held on Tuesday, December 13 which will be the second week instead of the fourth to accommodate the winter schedule.
- Announced the Wisconsin Technical College District Boards Association's (WTCDBA) Winter Quarterly Meeting and Legislative Seminar will be held January 11-13, 2023 at Concourse Hotel in Madison, WI.
- Announced the Association of Community College Trustees (ACCT) National Legislative Summit will be held in person in Washington, DC on February 5-8, 2023.
- Thanked the board members, faculty and staff for their commitment throughout the year to the college and its students.

Mark Foley arrived at 4:25 p.m.

- Asked Director Foley to discuss the WTCDBA Bylaws.

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- o Mr. Foley gave a brief update on his bylaw revision work with the WTCDBA, a semi-final draft will be sent in December to board members for their input.

6 b. President's Report

Discussion

Dr. Martin:

- Reported MATC's Achieving The Dream coaches visited the college during the week of October 31 to assess the progress of the college's work teams and provide coaching where needed.
- Stated she attended the EAB Connected22 conference.
- Announced she is holding Café Chats on each campus bimonthly throughout the year. These chats allow her to engage with MATC students and employees on an informal basis and reconnect in person after the past few years under the pandemic.
- Reported MATC hosted the Wisconsin Technical College System (WTCS) State Board on November 15 and 16. During the dinner on November 15, MATC joined the WTCS Board in recognizing Froedtert Health with the Futuremaker Partner award.
- Announced Dan Braovac, manager, TV Administration and Planning, will serve as the new interim vice president, general manager for Milwaukee PBS, while the college completes its search for a new general manager.

6 c. District Student Senate Report

Discussion

Mr. Patrick Casper:

- Reported the Wisconsin Technical College System (WTCS) hosted WisCORE DEI Conference on Race and Equity at MATC. The conference hosted nearly 200 students and staff from many of the technical colleges. Students participated in a caucus together to identify barriers to diversity, equity and inclusion at their institutions.
- Announced District Student Government Association (DSGA) approved additional funding for the Future Hospitality Managers Association and Interior Design organization for both groups to travel to conferences related to their organizations.
- Stated Oak Creek and Mequon campuses welcomed two new Student Life Coordinators.

6 d. Diversity, Equity and Inclusion Report

Discussion

Dr. Eva Martinez-Powless, Chief Diversity, Equity and Inclusion Officer submitted a written report with the following updates:

- The Diversity, Equity and Inclusion (DEI) Office hosted the 2022 WisCORE Race & Equity Conference. The successful conference was attended by about 200 colleagues and students from across the state.
- Dr. Martinez-Powless and MATC student ambassador, Samantha Shields, provided welcoming remarks at the WisCORE conference. Dr. Martinez-Powless also served on the System Diversity Officer Panel.
- The Office of Diversity, Equity and Inclusion welcomed a new employee, Mr. Floyd Griffin III, as an African American Student Services Specialist. The DEI office currently has four MATC student workers serving as equity and inclusion assistants.

6 e. Enrollment Report

Discussion Dr. Nicole Tanner, director, Admissions and Assessment, presented the Enrollment Report.

6 f. Milwaukee PBS VP General Manager's Report

Discussion Mr. Dan Braovac, interim vice president and general manager of Milwaukee PBS, shared the following highlights:

- On November 14, nearly 1,000 people attended a screening of People of the Port, A Jones Island documentary held at the Oriental Theater. On November 17, the station aired the documentary, which was the highest rated program on Channel 10 that day.
- October 28 marked the 65th birthday for Milwaukee PBS. Milwaukee Mayor Cavalier Johnson declared it Milwaukee PBS Day in Milwaukee.
- November 24th marks the beginning of the December pledge period the theme for this drive is "Celebrate Milwaukee PBS" and many of the 65th anniversary greeting messages received by the station will be used during the December pledge drive.
- Free Will is an innovative idea in planned giving and the station is offering it as a service to the general public. Free Will launched on November 2 and the station has just over \$1.7 million in committed bequests from individuals who have used this service.
- Letters to Santa, produced by the television and video production students, will be broadcast December 19-24, airing both on Channel 10 and Channel 36.
- The MATC Winter Graduation is scheduled for broadcast on January 7 at 10:00 a.m. on Channel 10.
- The Milwaukee Press Club inducted two of the station's former colleagues, Liddie Collins and Denise Callaway, into their media hall of fame on October 14, and Milwaukee PBS is nominated for

seven Midwest Emmy Awards this year. The Midwest Emmy ceremony is on December 3.

6 g. Legislative Matters Report

Discussion Ms. Ramie Zelenkova, lobbyist, Hubbard Wilson & Zelenkova, presented the Legislative Matters Report on recent legislative matters affecting higher education including:

- November revenue estimates show Wisconsin will have a \$6.6 billion surplus at the end of the fiscal year, well above prior estimates. The Department of Administration is also projecting a \$1.5 billion in additional revenue growth over the 2023-25 biennium.
- There will be several new appointments to the 16-member Joint Committee on Finance, both Republicans and Democrats.
- Dr. Sadique Isahaku, dean, General Education & Career Pathway, continues to serve on the Legislative Council Study Committee on Increasing Offender Employment Opportunities. The committee released several bill drafts that are expected to be introduced in 2023.
- Director Moore Omokunde, in his capacity as a State Representative, is serving on the Legislative Study Committee on Occupational Licenses.

6 h. Audit Advisory Report

Discussion Mr. Jeffrey Hollow, vice president, Finance, presented the update on the Audit Advisory Report from Brian Kubik, Audit Manager.

6 i. Other Post-Employment Benefit (OPEB) & FCC Trust Report

Discussion Mr. Hollow introduced Kathleen Walters, PFM Director of Multi-Class Assets, who briefly discussed the Other Post-Employment Benefit & FCC Trust Report.

6 j. Non-Construction Procurement Report

Discussion Ms. Laura Moore, manager, Procurement, presented the Non-Construction Procurement Report and shared highlights from the video recording and written report.

6 k. Construction Services Report

Discussion Ms. Virginia Routh, director, Facilities Planning, Sustainability & Construction, presented the Construction Services Report. Ms. Routh shared highlights from the written report previously sent to the board.

The report specifically focused on Historically Underutilized Business (HUB) fund for construction.

ITEM 7. BOARD MONITORING

7 a. New Program Outcomes

Information Dr. Mohammad Dakwar, vice president, Learning, presented the New Program Outcomes orally and highlighted the reasons for new programs such as meeting labor market needs and evolving careers. Dr. Dakwar also gave new program totals for each year from 2018 through 2022 and discussed program trends.

7 b. Fall to Spring Persistence Plan

Information Mr. Equan Burrows, dean, Student Experience, presented the Fall to Spring Persistence Plan and shared the leading metric for increasing Fall-to-Spring persistence rate from 65% to 70% and provided brief updates on six retention related project areas.

ITEM 8. New Business

Directors Baker and Burris would like follow up on the two student resource positions mentioned in public comment.

ITEM 9. Future Agenda Items/Events

- 9 a. December 13, 2022, MATC District Board Meeting 4:00 p.m., Downtown Milwaukee Campus, Boardroom (M210)**
- 9 b. December 18, 2022, MATC Winter Commencement, 11:00 a.m., Fiserv Forum**
- 9 c. December 20, 2022, GED Graduation, 6:00 p.m., MATC Cooley Auditorium**

ITEM 10. Adjournment

The meeting adjourned at 6:07 p.m.

Respectfully submitted,

Gwendolyn Z. Green

On behalf of Board Secretary Citlali Mendieta-Ramos

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BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-13-22.

BILLS PAYABLE RECAPITULATION

Month of November 2022

Payments for encumbrances and monthly expenditures were made for the following funds:

General Fund	8,143,461.770	
Special Revenue Fund-Operational	207,654.230	
Special Revenue Fund-Non Aidable	74,866.400	
Enterprise Fund	493,806.480	
Capital Projects Fund	3,754,091.900	
Debt Service Fund	21,500.000	
Internal Service Fund	816,560.630	
Public Television Fund	219,496.010	
	<hr/>	
Total Expenditures		<u><u>\$ 13,731,437</u></u>

Secretary

Chair

BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-13-22

**Bank Transfer Payments
November 2022**

Delta Dental Insurance Claims	\$ 98,292.00
We- energies	\$ 100,558.00
UMR Health Insurance Claims	\$ 21,715.00
WTCS Health Care Consortium	\$ 2,436,007.82
Bank Service Charges	\$ 868.00
Merchant Service Credit Card Fees	\$ 8,428.00
Wisconsin Retirement System	\$ 1,311,728.80
OPEB Trust Transfers	\$ -
Federal Payroll Tax	\$ 2,810,306.00
State Payroll Tax	\$ 457,684.00
State, County, and Stadium Sales Tax	\$ 15,629.00

**Debt Service Fund Wire Payments
November 2022**

<u>General Obligation Debt Series</u>	<u>Interest</u>	<u>Principal</u>
	None	

Attachment 4.a

General Obligation Debt Series

Interest

Principal

<hr/>	<hr/>
\$ -	-
<hr/> <hr/>	<hr/> <hr/>

Board Bill List by Check No. - Checks Issued in November 2022

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/03/22	0068511	A Moment of Retreat LLC	5355 Other Contracted Serv.	2,400.00	2,400.00
11/03/22	0068512	ACP Creativit LLC	3411 Resd for Encumbrances	38,153.24	38,153.24
11/03/22	0068513	Adelman Maintenance Corporation	5355 Other Contracted Serv.	1,095.00	1,095.00
11/03/22	0068514	Agilent Technologies Inc	5840 Equipment	19,573.78	19,573.78
11/03/22	0068515	Alverno College	5419 Building Rental	4,080.00	4,080.00
11/03/22	0068516	American Occupational Therapy	5220 Membership & Subscript	4,750.00	4,750.00
11/03/22	0068517	American Time & Signal Co	5840 Equipment	9,821.22	9,821.22
11/03/22	0068518	Anodyne Coffee Roasting Company	5704 Groceries-Resale	493.45	493.45
11/03/22	0068519	AT&T	5454 Telephone	882.14	882.14
11/03/22	0068520	Atlas API Training	3411 Resd for Encumbrances	9,828.00	9,828.00
11/03/22	0068521	Atlas Copco Compressor LLC	5281 Classroom/Lab Eq. Rep.	3,756.64	3,756.64
11/03/22	0068522	Badger Truck Equipment	5840 Equipment	15,610.00	15,610.00
11/03/22	0068523	Baked MKE - Rachel Schmidbauer	5704 Groceries-Resale	560.38	560.38
11/03/22	0068524	Bio Rad Laboratories Inc	5230 Classroom & Lab Supp	567.84	567.84
11/03/22	0068525	Boldt Company	5830 Imprvmnts/Remdling	8,000.00	8,000.00
11/03/22	0068526	Braeger	5282 Off. General Eq. Rep.	79.46	79.46
11/03/22	0068527	Brevis Corporation	5281 Classroom/Lab Eq. Rep.	272.14	272.14
11/03/22	0068528	Mr. Randall T. Casey	5203 Meals	4,400.00	4,400.00
11/03/22	0068529	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	847.03	847.03
11/03/22	0068530	Cintas	5355 Other Contracted Serv.	8,186.60	8,186.60
11/03/22	0068531	City of West Allis	5243 Other Supplies	30.21	30.21
11/03/22	0068532	Clever Sauce Creative LLC	5355 Other Contracted Serv.	28,000.00	28,000.00
11/03/22	0068533	COA YOUTH & FAMILY CENTERS	5714 Classroom & Lab Supplies	6,555.00	6,555.00
11/03/22	0068534	Contributor Development Partnership	5355 Other Contracted Serv.	31.60	31.60
11/03/22	0068535	Control Depot Inc	5230 Classroom & Lab Supp	141.25	141.25
11/03/22	0068536	Cotter Consulting Inc	3411 Resd for Encumbrances	3,480.00	3,480.00
11/03/22	0068537	David J. Frank Landscape Contractin	5355 Other Contracted Serv.	6,433.00	27,219.10
11/03/22	0068537	David J. Frank Landscape Contractin	5830 Imprvmnts/Remdling	20,786.10	27,219.10
11/03/22	0068538	Dentsply Sirona Inc	5707 New Book-Resale	1,711.66	1,711.66
11/03/22	0068539	Douglas Stewart Co Inc	5711 Supplies-Resale	1,277.56	1,277.56
11/03/22	0068540	Ellison Technologies Inc	5230 Classroom & Lab Supp	413.15	413.15
11/03/22	0068541	Emergency Medical Products Inc	5230 Classroom & Lab Supp	1,440.00	1,440.00
11/03/22	0068542	Emily Iland Inc	5233 Books	341.95	341.95
11/03/22	0068543	Exacta Graphics, Inc.	5714 Classroom & Lab Supplies	975.44	975.44
11/03/22	0068544	Excel Disposal of Wisconsin LLC	5830 Imprvmnts/Remdling	692.44	692.44
11/03/22	0068545	Sarah Farrukh	5352 Contracted Employment	200.00	200.00
11/03/22	0068546	Fastenal	5674 Technical Operations	39.87	39.87
11/03/22	0068547	Fastenal Company	5230 Classroom & Lab Supp	28.73	28.73
11/03/22	0068548	Federal Express Corp	5707 New Book-Resale	80.81	80.81
11/03/22	0068549	Federation of State Boards	5714 Classroom & Lab Supplies	1,027.00	1,027.00
11/03/22	0068550	Fluid Aire Dynamics Inc	5355 Other Contracted Serv.	1,652.28	1,652.28
11/03/22	0068551	Fortune Fish Co	5704 Groceries-Resale	384.81	384.81
11/03/22	0068552	Fujifilm Graphic Systems	5282 Off. General Eq. Rep.	4,650.00	4,650.00
11/03/22	0068553	Furman University	5668 Program Production	2,000.00	2,000.00
11/03/22	0068554	Global Equipment Company Inc	5243 Other Supplies	712.30	712.30
11/03/22	0068555	Graybar Electric Inc	5840 Equipment	4,211.50	4,211.50
11/03/22	0068556	Grimco	5244 Production Supplies	1,471.64	1,471.64
11/03/22	0068557	The Happy Chef Inc	5714 Classroom & Lab Supplies	534.56	534.56
11/03/22	0068558	Hardware Distributors LTD	5230 Classroom & Lab Supp	1,991.07	1,991.07
11/03/22	0068559	Ms. P. Lynnett Harvey	5501 Student Activities	840.00	840.00
11/03/22	0068560	Hays Companies	5355 Other Contracted Serv.	2,775.00	2,775.00
11/03/22	0068561	Zahn Dental/Henry Schein	5243 Other Supplies	1,104.18	1,104.18
11/03/22	0068562	Henry Schein Dental	5840 Equipment	23,034.28	23,034.28
11/03/22	0068563	Holiday Wholesale Inc.	5704 Groceries-Resale	1,995.10	1,995.10
11/03/22	0068564	INSPEC Inc	5830 Imprvmnts/Remdling	5,200.00	5,200.00
11/03/22	0068565	Integrity Environmental Services Inc	5830 Imprvmnts/Remdling	3,950.00	3,950.00
11/03/22	0068566	Interiorscapes, Inc	5355 Other Contracted Serv.	509.61	509.61
11/03/22	0068567	ITEM Inc	5281 Classroom/Lab Eq. Rep.	629.28	629.28
11/03/22	0068568	Johnson Controls Inc	5350 Chiller P.M.	1,868.63	2,117.10
11/03/22	0068568	Johnson Controls Inc	5355 Other Contracted Serv.	248.47	2,117.10
11/03/22	0068569	Jotform Inc	5355 Other Contracted Serv.	7,479.60	7,479.60
11/03/22	0068570	Lemberg Electric Company Inc	5355 Other Contracted Serv.	2,400.00	2,400.00
11/03/22	0068571	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	176.81	176.81
11/03/22	0068572	Tia McNair	5355 Other Contracted Serv.	2,000.00	2,000.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/03/22	0068573	Medical Assisting Education Review	5220	Membership & Subscript	1,500.00	1,500.00
11/03/22	0068574	Midland Paper Company	5244	Production Supplies	3,700.89	3,700.89
11/03/22	0068575	Minnesota Elevator Inc	5353	Elevator P.M.	237.30	474.60
11/03/22	0068575	Minnesota Elevator Inc	5355	Other Contracted Serv.	237.30	474.60
11/03/22	0068576	Mpact Communications	5247	Special Occasions	2,696.72	2,696.72
11/03/22	0068577	Mv Sport Corporation Inc	5711	Supplies-Resale	1,433.20	1,433.20
11/03/22	0068578	Napa Auto Parts	5230	Classroom & Lab Supp	177.50	177.50
11/03/22	0068579	National Association of Dental Labo	5220	Membership & Subscript	350.00	350.00
11/03/22	0068580	National Instruments	5840	Equipment	23,678.25	23,678.25
11/03/22	0068581	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	1,601.16	1,601.16
11/03/22	0068582	Neu's Building Center Inc	5230	Classroom & Lab Supp	74.89	74.89
11/03/22	0068583	Ney's Premium Inc.	5704	Groceries-Resale	379.19	379.19
11/03/22	0068584	Northcentral Technical College	5246	Software	8,520.00	8,520.00
11/03/22	0068585	Onset Computer Corporation	5230	Classroom & Lab Supp	682.98	682.98
11/03/22	0068586	Orkin Commercial Services	5355	Other Contracted Serv.	166.69	166.69
11/03/22	0068587	Pbbs Equipment Corporation	5281	Classroom/Lab Eq. Rep.	880.00	880.00
11/03/22	0068588	Pearson Higher Education	5707	New Book-Resale	639.92	639.92
11/03/22	0068589	Pennsylvania State University	5220	Membership & Subscript	425.00	425.00
11/03/22	0068590	Pens Etc Inc.	5711	Supplies-Resale	688.20	688.20
11/03/22	0068591	Pritzlaff Wholesale	5704	Groceries-Resale	366.57	366.57
11/03/22	0068592	Proforma Albrecht Inc	5243	Other Supplies	714.86	714.86
11/03/22	0068593	PTSolutions	5230	Classroom & Lab Supp	291.56	291.56
11/03/22	0068594	Quality Power Solutions LLC	5355	Other Contracted Serv.	2,260.00	2,260.00
11/03/22	0068595	Quick Fuel	5230	Classroom & Lab Supp	450.85	450.85
11/03/22	0068596	Rave Wireless Inc	5282	Off. General Eq. Rep.	6,955.00	6,955.00
11/03/22	0068597	Redsheff Inc	5706	Inclusive Access	27,409.17	27,409.17
11/03/22	0068598	Rittenhouse	5707	New Book-Resale	1,461.28	1,461.28
11/03/22	0068599	Rote Oil Ltd	5238	Maint. & Cust. Supp	5,613.28	5,613.28
11/03/22	0068600	Royle Printing Co	5259	Postage	23.51	10,543.50
11/03/22	0068600	Royle Printing Co	5260	Printing & Duplicating	10,519.99	10,543.50
11/03/22	0068601	Screening One, Inc	5355	Other Contracted Serv.	1,215.75	1,215.75
11/03/22	0068602	Secure Information Destruction LLC	5359	Waste Disposal	1,041.39	1,041.39
11/03/22	0068603	SCOC Consulting LLC	5357	Professional & Consult	100.00	100.00
11/03/22	0068604	Stone Creek Coffee Roasters	5704	Groceries-Resale	1,603.25	1,603.25
11/03/22	0068605	Tekton Inc	5230	Classroom & Lab Supp	61.20	61.20
11/03/22	0068606	TEL Solutions LLC	5281	Classroom/Lab Eq. Rep.	3,969.00	3,969.00
11/03/22	0068607	Thanos Institute	5707	New Book-Resale	87.50	87.50
11/03/22	0068608	Time Warner Cable	5454	Telephone	925.97	925.97
11/03/22	0068609	Ms. Leonor Torres	5241	Office Supplies	142.44	142.44
11/03/22	0068610	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	2,376.97	2,376.97
11/03/22	0068611	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	4,959.10	4,959.10
11/03/22	0068612	Trugreen Limited Processing Cntr	5355	Other Contracted Serv.	341.25	341.25
11/03/22	0068613	Uline	5243	Other Supplies	78.00	257.21
11/03/22	0068613	Uline	5714	Classroom & Lab Supplies	179.21	257.21
11/03/22	0068614	United States Postal Service - Nati	5259	Postage	625.74	625.74
11/03/22	0068615	UPS	5243	Other Supplies	59.27	185.61
11/03/22	0068615	UPS	5248	Classrm/Lab Equip.	41.28	185.61
11/03/22	0068615	UPS	5259	Postage	85.06	185.61
11/03/22	0068616	Verizon Wireless	5243	Other Supplies	160.08	160.08
11/03/22	0068617	VF Outdoor LLC	5711	Supplies-Resale	1,239.25	1,239.25
11/03/22	0068618	Wisconsin Electric Power Co	5450	Gas	1,798.42	1,798.42
11/03/22	0068619	WEB180LLC	5270	Advertising	800.00	800.00
11/03/22	0068620	West Quarter West LLC	5418	Room Rental	14,347.72	14,347.72
11/03/22	0068621	Westlaw	5243	Other Supplies	820.71	820.71
11/03/22	0068622	Wiedenbeck Inc	5230	Classroom & Lab Supp	6,823.67	6,823.67
11/03/22	0068623	WorkZone LLC	5220	Membership & Subscript	1,800.00	1,800.00
11/03/22	0068624	Zien Service, Inc.	3411	Resd for Encumbrances	415,662.30	415,662.30
11/10/22	0068629	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	242.00	242.00
11/10/22	0068630	ABP Aventura Inc	5840	Equipment	3,448.00	3,448.00
11/10/22	0068631	Accuweather Inc	5674	Technical Operations	525.00	525.00
11/10/22	0068632	ADO Professional Solutions, Inc.	5352	Contracted Employment	5,481.60	5,481.60
11/10/22	0068633	Alliance Medical Corporation	5281	Classroom/Lab Eq. Rep.	3,916.23	3,916.23
11/10/22	0068634	American Dental Accessories	5230	Classroom & Lab Supp	465.49	465.49
11/10/22	0068635	American Society for Clinical Patho	5220	Membership & Subscript	300.00	300.00
11/10/22	0068636	Scott Anderson	5363	Officials	140.00	140.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/10/22	0068637	Anodyne Coffee Roasting Company	5704	Groceries-Resale	331.75	331.75
11/10/22	0068638	AT&T	5454	Telephone	865.97	865.97
11/10/22	0068639	AT&T	5454	Telephone	7,143.89	7,143.89
11/10/22	0068640	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	771.48	771.48
11/10/22	0068641	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	337.13	337.13
11/10/22	0068642	Martha L. Barry	5355	Other Contracted Serv.	6,000.00	6,000.00
11/10/22	0068643	Boldt Company	3411	Resd for Encumbrances	24,845.00	24,845.00
11/10/22	0068644	Border States Electric Supply	5230	Classroom & Lab Supp	839.31	839.31
11/10/22	0068645	Braeger	5282	Off. General Eq. Rep.	2,286.92	2,286.92
11/10/22	0068646	BSN Sports LLC	3411	Resd for Encumbrances	616.98	616.98
11/10/22	0068647	Butters Fetting Co Inc	5355	Other Contracted Serv.	535.76	535.76
11/10/22	0068648	Cams Inc	5238	Maint. & Cust. Supp	199.99	199.99
11/10/22	0068649	Chefs Warehouse Midwest Lic Chefs W	5704	Groceries-Resale	2,057.55	2,057.55
11/10/22	0068650	University of Chicago Press	5243	Other Supplies	566.21	566.21
11/10/22	0068651	Cincinnati College of Mortuary Scie	5707	New Book-Resale	674.90	674.90
11/10/22	0068652	Cintas	5355	Other Contracted Serv.	1,392.18	1,392.18
11/10/22	0068653	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	1,324.08	1,324.08
11/10/22	0068654	Ceola Clark	5363	Officials	140.00	140.00
11/10/22	0068655	Clear Channel Outdoor Holdings, Inc	5355	Other Contracted Serv.	2,437.50	2,437.50
11/10/22	0068656	Compost Crusader LLC	5359	Waste Disposal	320.00	320.00
11/10/22	0068657	Suzanna L. Considine	5201	Travel Expenses	893.32	893.32
11/10/22	0068658	Mr. Peter Couto	5501	Student Activities	128.25	128.25
11/10/22	0068659	Cozzini Bros Inc	5714	Classroom & Lab Supplies	55.75	55.75
11/10/22	0068660	Cummins Inc.	5355	Other Contracted Serv.	2,790.12	2,790.12
11/10/22	0068661	Department of Health Services	5243	Other Supplies	1,200.00	1,200.00
11/10/22	0068662	Dimensions Educational Research Fou	5220	Membership & Subscript	600.00	600.00
11/10/22	0068663	Douglas Stewart Co Inc	5711	Supplies-Resale	7,728.54	7,728.54
11/10/22	0068664	Ebenezer Child Care Centers, Inc.	5248	Classrm/Lab Equip.	3,925.53	3,925.53
11/10/22	0068665	Ecolab	5243	Other Supplies	735.26	735.26
11/10/22	0068666	Elenco Electronics Inc	5230	Classroom & Lab Supp	195.00	195.00
11/10/22	0068667	Elsevier Health & Science	5707	New Book-Resale	712.31	712.31
11/10/22	0068668	Emergency Medical Products Inc	5230	Classroom & Lab Supp	360.00	360.00
11/10/22	0068669	Entrinsik Inc	5243	Other Supplies	250.00	250.00
11/10/22	0068670	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	396.59	396.59
11/10/22	0068671	Federal Express Corp	5707	New Book-Resale	1,397.61	1,397.61
11/10/22	0068672	Mark Foley	5201	Travel Expenses	298.98	298.98
11/10/22	0068673	Fortune Fish Co	5704	Groceries-Resale	1,509.68	1,509.68
11/10/22	0068674	Global Equipment Company Inc	5501	Student Activities	726.19	726.19
11/10/22	0068675	Gloria Kay Uniforms Inc	5711	Supplies-Resale	351.00	351.00
11/10/22	0068676	Gordie Boucher	5230	Classroom & Lab Supp	136.50	136.50
11/10/22	0068677	The Happy Chef Inc	5714	Classroom & Lab Supplies	75.90	75.90
11/10/22	0068678	Healthy Air Inc	5840	Equipment	16,138.73	16,138.73
11/10/22	0068679	Henry Schein Medical	5230	Classroom & Lab Supp	162.11	162.11
11/10/22	0068680	IBC Engineering Services, Inc	3411	Resd for Encumbrances	65,800.00	65,800.00
11/10/22	0068681	Ingram Book Company	5707	New Book-Resale	100.62	100.62
11/10/22	0068682	Johnson Controls Inc	5840	Equipment	44,851.50	44,851.50
11/10/22	0068683	Jostens Inc	3411	Resd for Encumbrances	9,765.00	9,765.00
11/10/22	0068684	K and M Embroidery	2325	Misc. Clubs Pay.	823.00	823.00
11/10/22	0068685	Keystone Automotive Industries	5230	Classroom & Lab Supp	1,348.87	1,348.87
11/10/22	0068686	Kwik Trip Inc & Subsidiaries	5230	Classroom & Lab Supp	250.91	250.91
11/10/22	0068687	Lincoln Electric Company	5230	Classroom & Lab Supp	836.55	836.55
11/10/22	0068688	Marianna Inc	5243	Other Supplies	2,288.50	2,288.50
11/10/22	0068689	Matheson Tri-Gas	5230	Classroom & Lab Supp	125.72	125.72
11/10/22	0068690	Matheson Tri-Gas, Inc #3028	5840	Equipment	1,706.60	1,706.60
11/10/22	0068691	McKesson HBOC	5840	Equipment	5,624.84	5,624.84
11/10/22	0068692	Asyntria Inc DbA Mockmeds	5230	Classroom & Lab Supp	171.03	171.03
11/10/22	0068693	Menards Inc	5238	Maint. & Cust. Supp	161.66	161.66
11/10/22	0068694	Midland Paper Company	5244	Production Supplies	2,755.81	2,755.81
11/10/22	0068695	Midwest Energy Association	5246	Software	165.00	165.00
11/10/22	0068696	Milwaukee County Parks	3411	Resd for Encumbrances	6,000.00	6,000.00
11/10/22	0068697	Milwaukee Journal Sentinel Inc	5220	Membership & Subscript	2,409.06	2,409.06
11/10/22	0068698	Milwaukee Water Works	5455	Water	2,903.92	2,903.92
11/10/22	0068699	Minnesota Elevator Inc	5353	Elevator P.M.	12,067.65	12,779.55
11/10/22	0068699	Minnesota Elevator Inc	5355	Other Contracted Serv.	711.90	12,779.55
11/10/22	0068700	Mr. Christopher Montezon	5363	Officials	60.00	60.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/10/22	0068701	Lori M. Montezon	5363	Officials	60.00	60.00
11/10/22	0068702	Morton Publishing Company LLC	5707	New Book-Resale	3,378.22	3,378.22
11/10/22	0068703	Macmillan Publishing Service MPS	5707	New Book-Resale	15,317.34	15,317.34
11/10/22	0068704	Mv Sport Corporation Inc	5711	Supplies-Resale	478.58	478.58
11/10/22	0068705	Napa Auto Parts	5230	Classroom & Lab Supp	657.10	657.10
11/10/22	0068706	Napa Auto Parts	5230	Classroom & Lab Supp	512.23	512.23
11/10/22	0068707	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	20.96	20.96
11/10/22	0068708	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00
11/10/22	0068709	Pearson Higher Education	5707	New Book-Resale	3,217.24	3,217.24
11/10/22	0068710	Pepsi Beverages Company	5704	Groceries-Resale	7,979.66	7,979.66
11/10/22	0068711	NSHMBA Foundation	5220	Membership & Subscript	1,500.00	1,500.00
11/10/22	0068712	PTSolutions	5230	Classroom & Lab Supp	59.21	59.21
11/10/22	0068713	Quadient Inc Dept 3689	5412	Rental of Equipment	97.92	97.92
11/10/22	0068714	Rev.com Inc	5668	Program Production	962.12	962.12
11/10/22	0068715	Revere Electric Supply Co	5840	Equipment	234.48	234.48
11/10/22	0068716	Rote Oil Ltd	5238	Maint. & Cust. Supp	3,009.71	3,009.71
11/10/22	0068717	Russell Metals Williams Bahcall	5230	Classroom & Lab Supp	1,066.00	1,066.00
11/10/22	0068718	Kalmbach Media Co	5355	Other Contracted Serv.	425.00	425.00
11/10/22	0068719	Scantron Corporation	5246	Software	7,960.00	7,960.00
11/10/22	0068720	Scott D. Kawczynski LLC	5355	Other Contracted Serv.	450.00	450.00
11/10/22	0068721	Sheehan's Office Interiors Inc	5840	Equipment	3,323.70	3,323.70
11/10/22	0068722	Mark Shoults	5363	Officials	140.00	140.00
11/10/22	0068723	Smart Interpreting Services	5355	Other Contracted Serv.	140.00	140.00
11/10/22	0068724	Smarter Services LLC	5355	Other Contracted Serv.	6,050.00	6,050.00
11/10/22	0068725	South Central Library System	5355	Other Contracted Serv.	1,398.00	1,398.00
11/10/22	0068726	Staples Business Advantage	5230	Classroom & Lab Supp	712.44	8,656.87
11/10/22	0068726	Staples Business Advantage	5241	Office Supplies	6,484.24	8,656.87
11/10/22	0068726	Staples Business Advantage	5243	Other Supplies	1,460.19	8,656.87
11/10/22	0068727	Sweetbush	5355	Other Contracted Serv.	87.00	87.00
11/10/22	0068728	Tallman Equipment Co Inc	5230	Classroom & Lab Supp	2,186.29	2,186.29
11/10/22	0068729	TestOut Corporation	5707	New Book-Resale	2,354.00	2,354.00
11/10/22	0068730	Titanium Software, Inc.	5246	Software	1,390.00	1,390.00
11/10/22	0068731	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	683.80	683.80
11/10/22	0068732	Trugreen Limited Processing Cntr	5355	Other Contracted Serv.	688.78	688.78
11/10/22	0068733	The Communication Strategist LLC	5355	Other Contracted Serv.	1,180.98	1,180.98
11/10/22	0068734	Uline	5243	Other Supplies	1,329.59	1,329.59
11/10/22	0068735	Visionpoint Media, Inc.	5270	Advertising	43,874.00	50,540.00
11/10/22	0068735	Visionpoint Media, Inc.	5355	Other Contracted Serv.	6,666.00	50,540.00
11/10/22	0068736	Lori Voelker	5363	Officials	60.00	60.00
11/10/22	0068737	William Sackerson Construction Co I	5830	Imprvmnts/Remdng	146,889.00	146,889.00
11/10/22	0068738	Wisconsin Vision Inc	5243	Other Supplies	135.00	135.00
11/10/22	0068739	Yext Inc	5355	Other Contracted Serv.	1,750.00	1,750.00
11/17/22	0068744	414 Eyes LLC	5073	Faculty Ft	263.99	263.99
11/17/22	0068745	5 Corners Dodge Inc	5230	Classroom & Lab Supp	423.96	423.96
11/17/22	0068746	A Moment of Retreat LLC	5355	Other Contracted Serv.	2,400.00	2,400.00
11/17/22	0068747	ADO Professional Solutions, Inc.	5352	Contracted Employment	10,881.75	10,881.75
11/17/22	0068748	Saadia Ahmad	5352	Contracted Employment	280.00	280.00
11/17/22	0068749	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	62.00	62.00
11/17/22	0068750	Alro Steel Corporation	5230	Classroom & Lab Supp	5,319.40	5,319.40
11/17/22	0068751	Apple Computer Inc	5840	Equipment	1,798.80	1,798.80
11/17/22	0068752	Area Rental & Sales Co LLC	5247	Special Occasions	465.46	465.46
11/17/22	0068753	AT&T	5454	Telephone	676.94	676.94
11/17/22	0068754	AT&T - SBS	5454	Telephone	2,062.21	2,062.21
11/17/22	0068755	At&t Mobility	5454	Telephone	648.74	648.74
11/17/22	0068756	Aurora Health Care Inc	5355	Other Contracted Serv.	2,554.20	2,554.20
11/17/22	0068757	B&h Photo Video	5840	Equipment	5,922.24	5,922.24
11/17/22	0068758	Badger Truck Equipment	5230	Classroom & Lab Supp	459.64	459.64
11/17/22	0068759	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	709.76	709.76
11/17/22	0068760	Bakemark Usa	5704	Groceries-Resale	740.37	740.37
11/17/22	0068761	BankMobile Technologies Inc	5355	Other Contracted Serv.	1,947.50	1,947.50
11/17/22	0068762	BarCharts Inc	5711	Supplies-Resale	1,722.05	1,722.05
11/17/22	0068763	Blair Fire Protection Llc	3411	Resd for Encumbrances	8,054.00	8,054.00
11/17/22	0068764	Bobcat Plus Inc	5281	Classroom/Lab Eq. Rep.	2,166.93	2,166.93
11/17/22	0068765	Boldt Company	3411	Resd for Encumbrances	27,500.00	27,500.00
11/17/22	0068766	Braeger	5282	Off. General Eq. Rep.	214.95	214.95

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/17/22	0068767	Mr. Randall T. Casey	5203	Meals	2,120.00	2,120.00
11/17/22	0068768	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	723.21	723.21
11/17/22	0068769	Cintas	5355	Other Contracted Serv.	1,398.66	1,398.66
11/17/22	0068770	City of Milw Dept of Neighborhood Services	5355	Other Contracted Serv.	822.96	822.96
11/17/22	0068771	Community Products LLC	5243	Other Supplies	6,210.00	6,210.00
11/17/22	0068772	Control Depot Inc	5230	Classroom & Lab Supp	334.25	334.25
11/17/22	0068773	Cook Specialty Co Inc	5704	Groceries-Resale	236.48	280.73
11/17/22	0068773	Cook Specialty Co Inc	5714	Classroom & Lab Supplies	44.25	280.73
11/17/22	0068774	Cosmoprof Beauty Systems Group Llc	5243	Other Supplies	614.76	614.76
11/17/22	0068775	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	4,839.00	4,839.00
11/17/22	0068776	Dentsply Sirona Inc	5707	New Book-Resale	2,940.74	2,940.74
11/17/22	0068777	El Conquistador Newspaper	5247	Special Occasions	253.12	253.12
11/17/22	0068778	Elsevier Health & Science	5707	New Book-Resale	302.80	302.80
11/17/22	0068779	Emergency Medical Products Inc	5230	Classroom & Lab Supp	1,840.00	1,840.00
11/17/22	0068780	Federal Express Corp	5707	New Book-Resale	736.84	736.84
11/17/22	0068781	Froedtert Health-Workforce Health	5501	Student Activities	3,000.00	3,000.00
11/17/22	0068782	Fujifilm Graphic Systems	5244	Production Supplies	1,325.68	1,325.68
11/17/22	0068783	Galls Parent Holdings LLC	3411	Resd for Encumbrances	(612.00)	11.01
11/17/22	0068783	Galls Parent Holdings LLC	5243	Other Supplies	623.01	11.01
11/17/22	0068784	Gladwin Machinery	5281	Classroom/Lab Eq. Rep.	521.00	521.00
11/17/22	0068785	Global Equipment Company Inc	5840	Equipment	3,309.52	3,309.52
11/17/22	0068786	Gordie Boucher	5840	Equipment	1,835.00	1,835.00
11/17/22	0068787	Grafton Ace Hardware	5230	Classroom & Lab Supp	115.92	115.92
11/17/22	0068788	Graybar Electric Inc	5238	Maint. & Cust. Supp	345.48	677.40
11/17/22	0068788	Graybar Electric Inc	5243	Other Supplies	331.92	677.40
11/17/22	0068789	Heartland Video Systems Inc	5674	Technical Operations	1,456.00	1,456.00
11/17/22	0068790	Zahn Dental/Henry Schein	5243	Other Supplies	232.60	232.60
11/17/22	0068791	Holiday Wholesale Inc.	5704	Groceries-Resale	1,821.60	1,821.60
11/17/22	0068792	IBC Engineering Services, Inc	3411	Resd for Encumbrances	9,400.00	9,400.00
11/17/22	0068793	Interiorscapes, Inc	5355	Other Contracted Serv.	69.27	69.27
11/17/22	0068794	Jackson Maccudden Inc	3411	Resd for Encumbrances	1,690.00	4,594.00
11/17/22	0068794	Jackson Maccudden Inc	5830	Imprvmnts/Remdling	2,904.00	4,594.00
11/17/22	0068795	JFTCO Inc	5830	Imprvmnts/Remdling	1,588.50	1,588.50
11/17/22	0068796	Lamar Companies	5355	Other Contracted Serv.	2,500.00	2,500.00
11/17/22	0068797	Lincoln Electric Company	5230	Classroom & Lab Supp	2,360.18	2,360.18
11/17/22	0068798	Lippert Tile Company Inc	5830	Imprvmnts/Remdling	1,433.00	1,433.00
11/17/22	0068799	Marianna Inc	5243	Other Supplies	7.99	7.99
11/17/22	0068800	MARS IT Corporation	5840	Equipment	14,400.00	14,400.00
11/17/22	0068801	Matheson Tri-Gas	5230	Classroom & Lab Supp	233.90	233.90
11/17/22	0068802	Jessica A. Mathews	5355	Other Contracted Serv.	180.00	180.00
11/17/22	0068803	MBS Textbook Exchange Inc	5712	Used Books-Resale	961.47	961.47
11/17/22	0068804	MDF Instruments Direct Inc	5711	Supplies-Resale	896.75	896.75
11/17/22	0068805	Medical Device Depot Inc	3411	Resd for Encumbrances	14,773.59	14,773.59
11/17/22	0068806	Menards Inc	5230	Classroom & Lab Supp	1,574.49	1,574.49
11/17/22	0068807	Metro Business Publications Inc	5247	Special Occasions	2,750.00	2,750.00
11/17/22	0068808	Midwest Industries, Inc	5840	Equipment	899.00	899.00
11/17/22	0068809	Milwaukee Area Tech College	1329	A/R Matc Foundation	4,960.00	4,960.00
11/17/22	0068810	Mouser Electronics Inc	5230	Classroom & Lab Supp	35.49	35.49
11/17/22	0068811	Mpact Communications	5355	Other Contracted Serv.	48,000.00	48,000.00
11/17/22	0068812	Macmillan Publishing Service MPS	5707	New Book-Resale	2,267.34	2,267.34
11/17/22	0068813	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	199.80	199.80
11/17/22	0068814	Neu's Building Center Inc	5238	Maint. & Cust. Supp	911.97	911.97
11/17/22	0068815	ACNielsen Corporation	5661	Audience Research	10,199.42	10,199.42
11/17/22	0068816	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00
11/17/22	0068817	Passport Labs, Inc.	5355	Other Contracted Serv.	8.24	8.24
11/17/22	0068818	Pearson Higher Education	5707	New Book-Resale	639.92	639.92
11/17/22	0068819	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	393.87	393.87
11/17/22	0068820	Proforma Albrecht Inc	5243	Other Supplies	276.56	276.56
11/17/22	0068821	Public Television Major	5660	Affiliation/Mbsps	2,375.00	2,375.00
11/17/22	0068822	QTI Consulting Inc	5357	Professional & Consult	4,312.50	4,312.50
11/17/22	0068823	Quadient Inc Dept 3689	5259	Postage	7,956.66	8,362.66
11/17/22	0068823	Quadient Inc Dept 3689	5412	Rental of Equipment	406.00	8,362.66
11/17/22	0068824	Rave Wireless Inc	5282	Off. General Eq. Rep.	57,213.61	57,213.61
11/17/22	0068825	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,500.00	11,500.00
11/17/22	0068826	Sage Publications Inc	5707	New Book-Resale	1,109.71	1,109.71

Board Bill List by Check No. - Checks Issued in November 2022

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/17/22	0068827	SalonCentric Inc	5243	Other Supplies	1,712.10	1,712.10
11/17/22	0068828	Screening One, Inc	5355	Other Contracted Serv.	285.50	285.50
11/17/22	0068829	Secure Information Destruction LLC	5355	Other Contracted Serv.	142.51	1,183.90
11/17/22	0068829	Secure Information Destruction LLC	5359	Waste Disposal	1,041.39	1,183.90
11/17/22	0068830	Segal Company (Midwest) Inc	5357	Professional & Consult	35,000.00	35,000.00
11/17/22	0068831	Sony Electronics Inc	5674	Technical Operations	46,500.47	46,500.47
11/17/22	0068832	State Industrial Products	5238	Maint. & Cust. Supp	235.81	235.81
11/17/22	0068833	Stone Creek Coffee Roasters	5704	Groceries-Resale	1,931.00	1,931.00
11/17/22	0068834	Sweetbush	5355	Other Contracted Serv.	87.00	87.00
11/17/22	0068835	Swiams Landscaping & Snow Removal	5355	Other Contracted Serv.	2,750.00	2,750.00
11/17/22	0068836	Tallman Equipment Co Inc	5230	Classroom & Lab Supp	891.69	891.69
11/17/22	0068837	TForce Freight Inc	5707	New Book-Resale	133.54	133.54
11/17/22	0068838	Society of Manufacturing Engineers	5246	Software	14,800.00	14,800.00
11/17/22	0068839	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	665.11	665.11
11/17/22	0068840	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	8,230.52	8,230.52
11/17/22	0068841	Trueview Professional Window Cleani	5830	Imprvmnts/Remding	17,184.00	17,184.00
11/17/22	0068842	UPS	5675	Traffic	15.80	15.80
11/17/22	0068843	US Postmaster	5259	Postage	1,406.61	1,406.61
11/17/22	0068844	Waste Management of Milwaukee	5359	Waste Disposal	5,221.95	5,221.95
11/17/22	0068845	Watertech of America Inc	5230	Classroom & Lab Supp	1,012.06	1,012.06
11/17/22	0068846	Wisconsin Electric Power Co	5450	Gas	1,476.87	1,476.87
11/17/22	0068847	Wisconsin Center District	5247	Special Occasions	15,336.93	15,336.93
11/17/22	0068848	Wisconsin Newspaper Association	5220	Membership & Subscript	109.00	109.00
11/23/22	0068853	Accreditation Council for	5220	Membership & Subscript	2,200.00	2,200.00
11/23/22	0068854	ACD Direct	5355	Other Contracted Serv.	1,080.71	1,080.71
11/23/22	0068855	ADO Professional Solutions, Inc.	5352	Contracted Employment	7,452.34	7,452.34
11/23/22	0068856	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	238.50	238.50
11/23/22	0068857	Alto Music	3411	Resd for Encumbrances	43,313.00	43,313.00
11/23/22	0068858	America's Public TV Stations	5220	Membership & Subscript	2,900.00	2,900.00
11/23/22	0068859	American Association of	5714	Classroom & Lab Supplies	750.00	750.00
11/23/22	0068860	American Health Information	5707	New Book-Resale	150.00	150.00
11/23/22	0068861	Anchor Printing Inc	5260	Printing & Duplicating	3,521.00	3,521.00
11/23/22	0068862	Anodyne Coffee Roasting Company	5704	Groceries-Resale	48.25	48.25
11/23/22	0068863	At&t Long Distance	5454	Telephone	163.26	163.26
11/23/22	0068864	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	667.45	667.45
11/23/22	0068865	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	125.50	125.50
11/23/22	0068866	BankMobile Technologies Inc	5355	Other Contracted Serv.	4,550.20	4,550.20
11/23/22	0068867	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	125.76	125.76
11/23/22	0068868	Boldt Company	3411	Resd for Encumbrances	16,500.00	16,500.00
11/23/22	0068869	Brucelli Advertising Co	5243	Other Supplies	9,368.80	9,368.80
11/23/22	0068870	Bryn Farm LLC	5704	Groceries-Resale	111.00	111.00
11/23/22	0068871	Butters Fetting Co Inc	5355	Other Contracted Serv.	9,936.45	9,936.45
11/23/22	0068872	Cams Inc	5238	Maint. & Cust. Supp	200.00	200.00
11/23/22	0068873	Certiport Inc	5840	Equipment	14,092.00	14,092.00
11/23/22	0068874	Cintas	5355	Other Contracted Serv.	1,444.02	1,444.02
11/23/22	0068875	CliftonLarsonAllen LLP	5357	Professional & Consult	11,917.50	11,917.50
11/23/22	0068876	Community Products LLC	5243	Other Supplies	1,923.00	1,923.00
11/23/22	0068877	Consilience Group LLC	5355	Other Contracted Serv.	1,600.00	10,937.50
11/23/22	0068877	Consilience Group LLC	5357	Professional & Consult	9,337.50	10,937.50
11/23/22	0068878	Cozzini Bros Inc	5714	Classroom & Lab Supplies	55.75	55.75
11/23/22	0068879	Dentsply Sirona Inc	5707	New Book-Resale	2,313.08	2,313.08
11/23/22	0068880	Discount School Supply	5243	Other Supplies	459.99	459.99
11/23/22	0068881	Douglas Stewart Co Inc	5711	Supplies-Resale	410.40	410.40
11/23/22	0068882	Elsevier	5714	Classroom & Lab Supplies	561.00	561.00
11/23/22	0068883	Emergency Medical Products Inc	5230	Classroom & Lab Supp	641.17	641.17
11/23/22	0068884	Exelon Corporation	5450	Gas	13,561.12	13,561.12
11/23/22	0068885	Sarah Farrukh	5352	Contracted Employment	440.00	440.00
11/23/22	0068886	Federal Express Corp	5707	New Book-Resale	6.36	6.36
11/23/22	0068887	Feeding America Eastern Wi, Inc	5242	Operating Supplies	789.55	789.55
11/23/22	0068888	Thermo Fisher Scientific #542245	5230	Classroom & Lab Supp	1,103.54	1,103.54
11/23/22	0068889	Fortune Fish Co	5704	Groceries-Resale	1,744.08	1,744.08
11/23/22	0068890	Galls Parent Holdings LLC	5243	Other Supplies	180.09	180.09
11/23/22	0068891	General Communications Inc	3411	Resd for Encumbrances	576.50	576.50
11/23/22	0068892	GM Supplies	5243	Other Supplies	259.00	259.00
11/23/22	0068893	Good Karma Brands Milwaukee LLC	5247	Special Occasions	1,500.00	1,500.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/23/22	0068894	Granular LLC	5270	Advertising	1,000.00	1,000.00
11/23/22	0068895	Hall Automotive	5676	Vehicle Supplies	24.23	24.23
11/23/22	0068896	Zahn Dental/Henry Schein	5840	Equipment	23,151.00	23,151.00
11/23/22	0068897	Henry Schein Dental	5711	Supplies-Resale	311.00	5,822.00
11/23/22	0068897	Henry Schein Dental	5840	Equipment	5,511.00	5,822.00
11/23/22	0068898	Hustle, Inc.	5243	Other Supplies	10,000.00	10,000.00
11/23/22	0068899	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	14,517.00	14,517.00
11/23/22	0068900	Intelsat Alliance LP	5668	Program Production	1,445.00	1,445.00
11/23/22	0068901	Jacobus Energy, LLC	5242	Operating Supplies	5,322.16	5,322.16
11/23/22	0068902	Keystone Automotive Industries	5230	Classroom & Lab Supp	408.35	408.35
11/23/22	0068903	Kilgore International Inc	5711	Supplies-Resale	5,594.79	5,594.79
11/23/22	0068904	Len laquinta's Excellence in Commun	5357	Professional & Consult	1,000.00	1,000.00
11/23/22	0068905	Mr. Laveric D. Lewis	2105	Due to Students	150.00	150.00
11/23/22	0068906	Lincoln Electric Company	5230	Classroom & Lab Supp	1,977.22	1,977.22
11/23/22	0068907	Mainstage Theatrical Supply Inc	5355	Other Contracted Serv.	220.00	220.00
11/23/22	0068908	Marianna Inc	5243	Other Supplies	1,142.74	1,142.74
11/23/22	0068909	Ms. Lia Maxwell	5201	Travel Expenses	51.25	51.25
11/23/22	0068910	Menards Inc	5238	Maint. & Cust. Supp	63.94	63.94
11/23/22	0068911	Menards Inc	5238	Maint. & Cust. Supp	691.36	691.36
11/23/22	0068912	Mike Karrels Trucking LLC	5230	Classroom & Lab Supp	1,190.00	1,190.00
11/23/22	0068913	Kari H. Miller	5355	Other Contracted Serv.	1,549.84	1,549.84
11/23/22	0068914	MindWorks Innovations Inc	5243	Other Supplies	163.00	163.00
11/23/22	0068915	Mr. Christopher Montezon	5363	Officials	60.00	60.00
11/23/22	0068916	Lori M. Montezon	5363	Officials	60.00	60.00
11/23/22	0068917	MRA The Management Assn Inc	5357	Professional & Consult	975.00	975.00
11/23/22	0068918	Myers Information Systems	5355	Other Contracted Serv.	39.14	39.14
11/23/22	0068919	Napa Auto Parts	5230	Classroom & Lab Supp	748.67	748.67
11/23/22	0068920	Neu's Building Center Inc	5238	Maint. & Cust. Supp	260.01	260.01
11/23/22	0068921	Ney's Premium Inc.	5704	Groceries-Resale	274.52	274.52
11/23/22	0068922	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	51.70	51.70
11/23/22	0068923	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	168.34	168.34
11/23/22	0068924	Orkin Commercial Services	5355	Other Contracted Serv.	166.69	166.69
11/23/22	0068925	Pearson Higher Education	5707	New Book-Resale	479.94	479.94
11/23/22	0068926	Pens Etc Inc.	5711	Supplies-Resale	10,405.98	10,405.98
11/23/22	0068927	Pieper Electric Inc	3411	Resd for Encumbrances	14,999.00	16,490.00
11/23/22	0068927	Pieper Electric Inc	5830	Imprvmnts/Remdling	1,491.00	16,490.00
11/23/22	0068928	Pitney Bowes/Presort Service	5259	Postage	2,302.68	2,302.68
11/23/22	0068929	Platinum Educational Group	5355	Other Contracted Serv.	475.00	475.00
11/23/22	0068930	Pritzlaff Wholesale	5704	Groceries-Resale	131.61	131.61
11/23/22	0068931	Procter & Gamble Oral Health/Crest/	5243	Other Supplies	62.75	62.75
11/23/22	0068932	Proforma Albrecht Inc	5243	Other Supplies	1,750.74	2,756.18
11/23/22	0068932	Proforma Albrecht Inc	5247	Special Occasions	1,005.44	2,756.18
11/23/22	0068933	PTSolutions	5230	Classroom & Lab Supp	3,140.63	3,140.63
11/23/22	0068934	Quadient Inc Dept 3689	5412	Rental of Equipment	2,137.00	2,137.00
11/23/22	0068935	Quick Fuel	5230	Classroom & Lab Supp	3,699.80	3,699.80
11/23/22	0068936	Revere Electric Supply Co	5840	Equipment	46.90	46.90
11/23/22	0068937	Riteway Bus Service Inc	5204	Transportation	6,600.00	6,600.00
11/23/22	0068938	Adam Rygg	5363	Officials	60.00	60.00
11/23/22	0068939	Smart Interpreting Services	5355	Other Contracted Serv.	1,295.00	1,295.00
11/23/22	0068940	Smarter Services LLC	5840	Equipment	49,200.00	49,200.00
11/23/22	0068941	Spirit Products Ltd	5711	Supplies-Resale	1,449.64	1,449.64
11/23/22	0068942	Stone Creek Coffee Roasters	5704	Groceries-Resale	570.00	570.00
11/23/22	0068943	Stukent Inc	5706	Inclusive Access	18,958.42	18,958.42
11/23/22	0068944	Sunstar Americas Inc	5243	Other Supplies	243.20	243.20
11/23/22	0068945	Tallman Equipment Co Inc	5230	Classroom & Lab Supp	402.37	402.37
11/23/22	0068946	Td Graphics Lic	5840	Equipment	900.00	900.00
11/23/22	0068947	Terra Translations, LLC	5355	Other Contracted Serv.	592.03	592.03
11/23/22	0068948	Time Warner Cable	5246	Software	20,358.97	20,358.97
11/23/22	0068949	Trac Media Services	5661	Audience Research	18,150.00	18,150.00
11/23/22	0068950	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	335.76	335.76
11/23/22	0068951	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	5,992.00	5,992.00
11/23/22	0068952	VF Outdoor LLC	5711	Supplies-Resale	4,843.69	4,843.69
11/23/22	0068953	Viewpoint LLC	5355	Other Contracted Serv.	109.20	109.20
11/23/22	0068954	Visionpoint Media, Inc.	5270	Advertising	52,608.00	52,608.00
11/23/22	0068955	Lori Voelker	5363	Officials	60.00	60.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/23/22	0068956	Waste Management of Milwaukee	5359	Waste Disposal	1,060.39	1,060.39
11/23/22	0068957	West Quarter West LLC	5418	Room Rental	14,675.93	14,675.93
11/23/22	0068958	Young Women's Christian Association	3411	Resd for Encumbrances	2,200.00	2,200.00
11/23/22	0068959	YRC	5707	New Book-Resale	900.10	900.10
11/23/22	0068960	YuJa Inc.	5840	Equipment	88,494.67	88,494.67
11/03/22	0296270	Ms. Anne-Marie Bernard	5501	Student Activities	105.00	105.00
11/03/22	0296271	Mr. Guillermo Diaz	5201	Travel Expenses	330.00	330.00
11/03/22	0296272	Naydeen Gonzalez-De Jesus	5201	Travel Expenses	46.48	46.48
11/03/22	0296273	Steven P. Herro	5201	Travel Expenses	113.45	113.45
11/03/22	0296274	Elizabeth A. Schultz	5201	Travel Expenses	128.76	128.76
11/03/22	0296275	Ms. Sherida R. Wank	5230	Classroom & Lab Supp	28.00	28.00
11/03/22	0296276	Airgas Inc	5230	Classroom & Lab Supp	1,029.10	1,029.10
11/03/22	0296277	American Public Television	5665	Network Prog Service	13,500.00	13,500.00
11/03/22	0296278	AV Design Group Inc	5840	Equipment	2,095.00	2,095.00
11/03/22	0296279	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	12,000.00	12,000.00
11/03/22	0296280	Balestrieri Environmental & Develop	3411	Resd for Encumbrances	6,125.00	10,900.00
11/03/22	0296280	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	4,775.00	10,900.00
11/03/22	0296281	Bioelements Inc	5243	Other Supplies	20.50	20.50
11/03/22	0296282	Boelter Companies	5714	Classroom & Lab Supplies	876.58	876.58
11/03/22	0296283	Braeger Chevrolet Inc	5840	Equipment	54,747.97	54,747.97
11/03/22	0296284	Campusworks Inc.	5840	Equipment	27,927.00	27,927.00
11/03/22	0296285	Carolina Biological Supply Co	5230	Classroom & Lab Supp	1,313.00	1,313.00
11/03/22	0296286	Cengage Learning	5707	New Book-Resale	3,703.15	3,703.15
11/03/22	0296287	Clothes Clinic Inc	5714	Classroom & Lab Supplies	1,380.56	1,380.56
11/03/22	0296288	Engberg Anderson Inc	3411	Resd for Encumbrances	9,535.00	9,535.00
11/03/22	0296289	Forest Incentives Ltd	5243	Other Supplies	4,060.35	4,844.73
11/03/22	0296289	Forest Incentives Ltd	5259	Postage	784.38	4,844.73
11/03/22	0296290	Gardner Builders Milwaukee Llc	3411	Resd for Encumbrances	102,575.89	217,653.10
11/03/22	0296290	Gardner Builders Milwaukee Llc	5840	Equipment	115,077.21	217,653.10
11/03/22	0296291	W. W. Grainger, Inc	5230	Classroom & Lab Supp	728.16	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	7,739.01	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	389.20	8,856.37
11/03/22	0296292	Grunau Co. Inc	3411	Resd for Encumbrances	3,665.00	17,014.76
11/03/22	0296292	Grunau Co. Inc	5355	Other Contracted Serv.	769.76	17,014.76
11/03/22	0296292	Grunau Co. Inc	5830	Imprvmnts/Remdling	12,580.00	17,014.76
11/03/22	0296293	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	1,490.00	3,290.00
11/03/22	0296293	Hammel Green & Abrahamson Inc	5830	Imprvmnts/Remdling	1,800.00	3,290.00
11/03/22	0296294	Hatch Staffing Services Inc	5352	Contracted Employment	4,210.63	9,610.63
11/03/22	0296294	Hatch Staffing Services Inc	5840	Equipment	5,400.00	9,610.63
11/03/22	0296295	Honeywell Building Solutions	3411	Resd for Encumbrances	51,926.48	51,926.48
11/03/22	0296296	Itu Absorb Tech Inc	5355	Other Contracted Serv.	64.80	64.80
11/03/22	0296297	LinguaMeeting LLC	5707	New Book-Resale	300.00	300.00
11/03/22	0296298	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	1,094.70	1,094.70
11/03/22	0296299	Michael McLoone Photography	5363	Officials	75.00	75.00
11/03/22	0296300	Occupational Health Centers	5355	Other Contracted Serv.	552.00	552.00
11/03/22	0296301	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	97.14	97.14
11/03/22	0296302	Papas Bakery Inc	5704	Groceries-Resale	1,852.68	1,852.68
11/03/22	0296303	Paragon Development Systems	5840	Equipment	5,435.30	5,435.30
11/03/22	0296304	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/03/22	0296305	Quorum Architects Inc	3411	Resd for Encumbrances	33,410.00	33,410.00
11/03/22	0296306	Rundle Spence Mfg Co	5238	Maint. & Cust. Supp	63.71	63.71
11/03/22	0296307	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/03/22	0296308	San-A-Care Inc	5238	Maint. & Cust. Supp	4,963.29	5,104.12
11/03/22	0296308	San-A-Care Inc	5280	Building Repairs	140.83	5,104.12
11/03/22	0296309	Seek Incorporated	5355	Other Contracted Serv.	5,627.18	6,757.18
11/03/22	0296309	Seek Incorporated	5830	Imprvmnts/Remdling	1,130.00	6,757.18
11/03/22	0296310	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	662,350.68	662,350.68
11/03/22	0296311	US Brands	5259	Postage	87.41	87.41
11/03/22	0296312	US Foods, Inc	5704	Groceries-Resale	17,559.46	20,415.35
11/03/22	0296312	US Foods, Inc	5714	Classroom & Lab Supplies	2,855.89	20,415.35
11/10/22	0296847	Erin L. Cherney	5201	Travel Expenses	222.39	222.39
11/10/22	0296848	Marie N. Colmerauer	5235	Instructional Material	12.09	12.09
11/10/22	0296849	Ms. Bonnie M. Escamilla	5242	Operating Supplies	85.00	85.00
11/10/22	0296850	Mr. Patrick J. Klaver	5238	Maint. & Cust. Supp	100.00	100.00
11/10/22	0296851	Nathaniel P. Stevens	5363	Officials	60.00	60.00

Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/10/22	0296852	Mrs. Patricia Torres Najera	5201 Travel Expenses	2,748.57	2,748.57
11/10/22	0296853	Mr. Donald R. Wadewitz II	5363 Officials	60.00	60.00
11/10/22	0296854	Mai Yang	5201 Travel Expenses	45.00	45.00
11/10/22	0296855	A J Heinen Inc	5830 Imprvmnts/Remdling	34,970.00	34,970.00
11/10/22	0296856	Airgas Inc	5230 Classroom & Lab Supp	288.24	288.24
11/10/22	0296857	AV Design Group Inc	5830 Imprvmnts/Remdling	5,665.00	20,760.00
11/10/22	0296857	AV Design Group Inc	5840 Equipment	15,095.00	20,760.00
11/10/22	0296858	Boer Architects Inc	3411 Resd for Encumbrances	1,000.00	2,368.00
11/10/22	0296858	Boer Architects Inc	5830 Imprvmnts/Remdling	1,368.00	2,368.00
11/10/22	0296859	Building Service Inc	5840 Equipment	1,280.09	1,280.09
11/10/22	0296860	CDW Government Inc	3411 Resd for Encumbrances	2,686.00	2,686.00
11/10/22	0296861	Cengage Learning	5707 New Book-Resale	3,028.75	3,028.75
11/10/22	0296862	Chyronhego Corporation	5674 Technical Operations	24.35	24.35
11/10/22	0296863	Cintas Corporation	5355 Other Contracted Serv.	1,028.00	1,028.00
11/10/22	0296864	Duet Resource Group	3411 Resd for Encumbrances	24,619.65	61,337.43
11/10/22	0296864	Duet Resource Group	5840 Equipment	36,717.78	61,337.43
11/10/22	0296865	Ellucian Company L P	5840 Equipment	1,650.75	1,650.75
11/10/22	0296866	Full Compass Systems LTD-FBB	5840 Equipment	923.20	923.20
11/10/22	0296867	Gardner Builders Milwaukee Llc	3411 Resd for Encumbrances	379,603.25	379,603.25
11/10/22	0296868	W. W. Grainger, Inc	5230 Classroom & Lab Supp	52.55	669.38
11/10/22	0296868	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	616.83	669.38
11/10/22	0296869	Gray Miller Persh LLP	5361 Legal Services	1,182.50	1,182.50
11/10/22	0296870	Grunau Co. Inc	5355 Other Contracted Serv.	8,790.37	8,790.37
11/10/22	0296871	Hammel Green & Abrahamson Inc	5830 Imprvmnts/Remdling	4,500.00	4,500.00
11/10/22	0296872	Hatch Staffing Services Inc	5352 Contracted Employment	4,868.57	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,298.50	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5840 Equipment	3,240.00	9,407.07
11/10/22	0296873	Itu Absorb Tech Inc	5282 Off. General Eq. Rep.	93.60	93.60
11/10/22	0296874	JS 1962 Master Tenant LLC	5355 Other Contracted Serv.	222,451.03	222,451.03
11/10/22	0296875	Marchese Inc., V	5704 Groceries-Resale	5,653.85	5,653.85
11/10/22	0296876	Michael Best & Friedrich LLP	5361 Legal Services	36,620.70	36,620.70
11/10/22	0296877	Michael McLoone Photography	5363 Officials	75.00	75.00
11/10/22	0296878	Moody's Investors Service	5970 Admin Exp-Debt Service	10,000.00	10,000.00
11/10/22	0296879	Packerland Rent-A-Mat Inc	5355 Other Contracted Serv.	448.62	448.62
11/10/22	0296880	Quorum Architects Inc	3411 Resd for Encumbrances	7,878.00	7,878.00
11/10/22	0296881	Robert Half International	5352 Contracted Employment	11,100.00	11,100.00
11/10/22	0296882	RyTech, LLC	5270 Advertising	7,564.12	7,564.12
11/10/22	0296883	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	160.00	160.00
11/10/22	0296884	San-A-Care Inc	5238 Maint. & Cust. Supp	2,577.65	2,691.32
11/10/22	0296884	San-A-Care Inc	5355 Other Contracted Serv.	113.67	2,691.32
11/10/22	0296885	Seek Incorporated	5355 Other Contracted Serv.	2,727.95	2,727.95
11/10/22	0296886	Selzer-Ornst Company	5830 Imprvmnts/Remdling	92,905.54	92,905.54
11/10/22	0296887	US Foods, Inc	5704 Groceries-Resale	13,386.95	15,297.70
11/10/22	0296887	US Foods, Inc	5714 Classroom & Lab Supplies	1,910.75	15,297.70
11/10/22	0296888	VWR International Llc	5230 Classroom & Lab Supp	1,478.42	1,478.42
11/10/22	0296889	Xerox Corporation	5243 Other Supplies	2,489.34	2,489.34
11/17/22	0297098	Diane S. Brower	5201 Travel Expenses	181.25	181.25
11/17/22	0297099	Marie N. Colmerauer	5201 Travel Expenses	73.88	73.88
11/17/22	0297100	Jason T. Emmerich	5201 Travel Expenses	31.88	31.88
11/17/22	0297101	Ms. Angela J. Fraser	5201 Travel Expenses	145.00	145.00
11/17/22	0297102	Ms. Patricia P. Holt	5201 Travel Expenses	258.10	258.10
11/17/22	0297103	Robert N. Latta	3411 Resd for Encumbrances	850.00	850.00
11/17/22	0297104	Charles E. McDonald	5211 Seminars & Workshops	625.00	625.00
11/17/22	0297105	Dorothy McGrath	5201 Travel Expenses	1,727.15	1,727.15
11/17/22	0297106	Lisa K. Reid	5201 Travel Expenses	620.64	620.64
11/17/22	0297107	Ms. Doris E. Riener	5260 Printing & Duplicating	45.99	45.99
11/17/22	0297108	Mr. Gary L. Shelton	5201 Travel Expenses	141.25	141.25
11/17/22	0297109	Bohdan S. Zacharij	5201 Travel Expenses	1,671.96	1,671.96
11/17/22	0297110	Airgas Inc	5230 Classroom & Lab Supp	1,413.30	1,430.47
11/17/22	0297110	Airgas Inc	5243 Other Supplies	2.91	1,430.47
11/17/22	0297110	Airgas Inc	5678 Wmvs Transmitter Rep.	14.26	1,430.47
11/17/22	0297111	AV Design Group Inc	5840 Equipment	12,020.00	12,020.00
11/17/22	0297112	Batzner Pest Management Inc	5355 Other Contracted Serv.	797.00	797.00
11/17/22	0297113	Boelter Companies	5714 Classroom & Lab Supplies	226.96	226.96
11/17/22	0297114	Carolina Biological Supply Co	5230 Classroom & Lab Supp	55.12	55.12

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/17/22	0297115	CDW Government Inc	3411	Resd for Encumbrances	205,483.48	205,966.60
11/17/22	0297115	CDW Government Inc	5282	Off. General Eq. Rep.	483.12	205,966.60
11/17/22	0297116	Cintas Corporation	5355	Other Contracted Serv.	3,115.00	3,115.00
11/17/22	0297117	Duet Resource Group	3411	Resd for Encumbrances	88,696.76	92,480.21
11/17/22	0297117	Duet Resource Group	5840	Equipment	3,783.45	92,480.21
11/17/22	0297118	W. W. Grainger, Inc	5230	Classroom & Lab Supp	122.53	122.53
11/17/22	0297119	Grunau Co. Inc	5355	Other Contracted Serv.	6,451.08	6,451.08
11/17/22	0297120	Hatch Staffing Services Inc	5352	Contracted Employment	9,697.26	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,060.00	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5840	Equipment	3,240.00	13,997.26
11/17/22	0297121	Honeywell Building Solutions	3411	Resd for Encumbrances	24,639.24	34,639.24
11/17/22	0297121	Honeywell Building Solutions	5281	Classroom/Lab Eq. Rep.	10,000.00	34,639.24
11/17/22	0297122	Interstate Parking	5419	Building Rental	27,037.50	27,037.50
11/17/22	0297123	Lurie Glass Companies Inc	5355	Other Contracted Serv.	991.20	991.20
11/17/22	0297124	Martek LLC	5840	Equipment	15,853.00	15,853.00
11/17/22	0297125	Minnesota Elevator Inc	5353	Elevator P.M.	474.60	474.60
11/17/22	0297126	Occupational Health Centers	5355	Other Contracted Serv.	91.00	91.00
11/17/22	0297127	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	1,188.53	1,188.53
11/17/22	0297128	Pottinger Steel Works Inc	5230	Classroom & Lab Supp	88.00	88.00
11/17/22	0297129	Quorum Architects Inc	3411	Resd for Encumbrances	2,626.00	23,542.00
11/17/22	0297129	Quorum Architects Inc	5830	Imprvmnts/Remdling	20,916.00	23,542.00
11/17/22	0297130	RealEyes Displays LLC	5840	Equipment	580.86	580.86
11/17/22	0297131	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	273.00	273.00
11/17/22	0297132	San-A-Care Inc	5238	Maint. & Cust. Supp	1,880.88	1,880.88
11/17/22	0297133	Seek Incorporated	5355	Other Contracted Serv.	13,073.92	13,073.92
11/17/22	0297134	Selzer-Ornst Company	3411	Resd for Encumbrances	5,903.15	41,001.70
11/17/22	0297134	Selzer-Ornst Company	5830	Imprvmnts/Remdling	35,098.55	41,001.70
11/17/22	0297135	US Foods, Inc	5704	Groceries-Resale	10,562.48	13,002.48
11/17/22	0297135	US Foods, Inc	5714	Classroom & Lab Supplies	2,440.00	13,002.48
11/17/22	0297136	VWR International Llc	5230	Classroom & Lab Supp	361.78	361.78
11/23/22	0297635	Joel R. Jerominski	5363	Officials	140.00	140.00
11/23/22	0297636	Sara J. McDermott	5201	Travel Expenses	1,731.34	2,306.34
11/23/22	0297636	Sara J. McDermott	5211	Seminars & Workshops	575.00	2,306.34
11/23/22	0297637	Ms. Isamary Reyes	5201	Travel Expenses	55.15	55.15
11/23/22	0297638	Frederick P. Richter	5363	Officials	140.00	140.00
11/23/22	0297639	Kristine R. Skenandore	5201	Travel Expenses	198.75	198.75
11/23/22	0297640	Nathaniel P. Steevens	5363	Officials	60.00	60.00
11/23/22	0297641	Matthew J. Vanevenhoven	5363	Officials	140.00	140.00
11/23/22	0297642	A J Heinen Inc	5830	Imprvmnts/Remdling	4,600.00	4,600.00
11/23/22	0297643	Ae Business Solutions	5840	Equipment	400.00	400.00
11/23/22	0297644	Airgas Inc	5230	Classroom & Lab Supp	205.19	205.19
11/23/22	0297645	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	24,991.96	24,991.96
11/23/22	0297646	Aurora Medical Group Inc	5355	Other Contracted Serv.	3,375.00	3,375.00
11/23/22	0297647	Blackboard Inc - Learning	5246	Software	20,000.00	20,000.00
11/23/22	0297648	Building Service Inc	5830	Imprvmnts/Remdling	1,200.00	7,738.00
11/23/22	0297648	Building Service Inc	5840	Equipment	6,538.00	7,738.00
11/23/22	0297649	CDW Government Inc	5840	Equipment	20,321.56	20,321.56
11/23/22	0297650	Cengage Learning	5707	New Book-Resale	3,625.51	3,625.51
11/23/22	0297651	Cintas Corporation	5355	Other Contracted Serv.	252.80	252.80
11/23/22	0297652	Deer District LLC	5501	Student Activities	15,500.00	15,500.00
11/23/22	0297653	Duet Resource Group	5840	Equipment	1,925.72	1,925.72
11/23/22	0297654	Forest Incentives Ltd	5243	Other Supplies	447.95	574.86
11/23/22	0297654	Forest Incentives Ltd	5259	Postage	126.91	574.86
11/23/22	0297655	Full Compass Systems LTD-FBB	5244	Production Supplies	509.79	509.79
11/23/22	0297656	W. W. Grainger, Inc	5230	Classroom & Lab Supp	968.23	1,460.06
11/23/22	0297656	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	491.83	1,460.06
11/23/22	0297657	Grunau Co. Inc	3411	Resd for Encumbrances	1,347.78	9,594.49
11/23/22	0297657	Grunau Co. Inc	5355	Other Contracted Serv.	3,527.59	9,594.49
11/23/22	0297657	Grunau Co. Inc	5830	Imprvmnts/Remdling	4,719.12	9,594.49
11/23/22	0297658	Hatch Staffing Services Inc	5352	Contracted Employment	1,216.76	4,456.76
11/23/22	0297658	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,456.76
11/23/22	0297659	Hurt Electric Inc	5840	Equipment	985.27	985.27
11/23/22	0297660	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	198.99	198.99
11/23/22	0297661	Interpreting Solutions Inc	5355	Other Contracted Serv.	1,400.00	1,400.00
11/23/22	0297662	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	93.60	246.39

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11/23/22	0297662	Itu Absorb Tech Inc	5355	Other Contracted Serv.	152.79	246.39
11/23/22	0297663	Madison National Life	2224	Life Insurance Pay	33,403.63	69,213.05
11/23/22	0297663	Madison National Life	2227	Payable to OPEB Trust	34,202.95	69,213.05
11/23/22	0297663	Madison National Life	5104	Life Insurance	1,606.47	69,213.05
11/23/22	0297664	Michael Best & Friedrich LLP	5361	Legal Services	25,394.00	25,394.00
11/23/22	0297665	Michael McLoone Photography	5363	Officials	75.00	75.00
11/23/22	0297666	Midwest Scientific Inc	5840	Equipment	8,643.32	8,643.32
11/23/22	0297667	Minnesota Elevator Inc	5355	Other Contracted Serv.	1,211.78	1,211.78
11/23/22	0297668	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	448.62	448.62
11/23/22	0297669	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/23/22	0297670	San-A-Care Inc	5238	Maint. & Cust. Supp	1,081.79	26,064.50
11/23/22	0297670	San-A-Care Inc	5280	Building Repairs	788.93	26,064.50
11/23/22	0297670	San-A-Care Inc	5355	Other Contracted Serv.	1,139.08	26,064.50
11/23/22	0297670	San-A-Care Inc	5840	Equipment	23,054.70	26,064.50
11/23/22	0297671	Seek Incorporated	5355	Other Contracted Serv.	7,177.63	7,177.63
11/23/22	0297672	Selzer-Ornst Company	3411	Resd for Encumbrances	576,724.71	903,729.62
11/23/22	0297672	Selzer-Ornst Company	5830	Imprvmnts/Remdling	327,004.91	903,729.62
11/23/22	0297673	US Foods, Inc	5704	Groceries-Resale	7,547.08	9,342.40
11/23/22	0297673	US Foods, Inc	5714	Classroom & Lab Supplies	1,795.32	9,342.40
11/23/22	0297674	Wil-Surge Electric	5830	Imprvmnts/Remdling	46,350.00	46,350.00
					6,346,204.09	

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/17/22	0068744	414 Eyes LLC	5073 Faculty Ft	263.99	263.99
11/17/22	0068745	5 Corners Dodge Inc	5230 Classroom & Lab Supp	423.96	423.96
11/10/22	0068629	AAA Acme Lock Co Inc	5238 Maint. & Cust. Supp	242.00	242.00
11/10/22	0068630	ABP Aventura Inc	5840 Equipment	3,448.00	3,448.00
11/23/22	0068853	Accreditation Council for	5220 Membership & Subscript	2,200.00	2,200.00
11/10/22	0068631	Accuweather Inc	5674 Technical Operations	525.00	525.00
11/23/22	0068854	ACD Direct	5355 Other Contracted Serv.	1,080.71	1,080.71
11/17/22	0068815	ACNielsen Corporation	5661 Audience Research	10,199.42	10,199.42
11/03/22	0068512	ACP Creativit LLC	3411 Resd for Encumbrances	38,153.24	38,153.24
11/23/22	0068938	Adam Rygg	5363 Officials	60.00	60.00
11/03/22	0068513	Adelman Maintenance Corporation	5355 Other Contracted Serv.	1,095.00	1,095.00
11/10/22	0068632	ADO Professional Solutions, Inc.	5352 Contracted Employment	5,481.60	5,481.60
11/17/22	0068747	ADO Professional Solutions, Inc.	5352 Contracted Employment	10,881.75	10,881.75
11/23/22	0068855	ADO Professional Solutions, Inc.	5352 Contracted Employment	7,452.34	7,452.34
11/23/22	0297643	Ae Business Solutions	5840 Equipment	400.00	400.00
11/03/22	0068514	Agilent Technologies Inc	5840 Equipment	19,573.78	19,573.78
11/17/22	0068749	Aircraft Spruce & Specialty Co	5230 Classroom & Lab Supp	62.00	62.00
11/23/22	0068856	Aircraft Spruce & Specialty Co	5230 Classroom & Lab Supp	238.50	238.50
11/03/22	0296276	Airgas Inc	5230 Classroom & Lab Supp	1,029.10	1,029.10
11/10/22	0296856	Airgas Inc	5230 Classroom & Lab Supp	288.24	288.24
11/17/22	0297110	Airgas Inc	5230 Classroom & Lab Supp	1,413.30	1,430.47
11/17/22	0297110	Airgas Inc	5243 Other Supplies	2.91	1,430.47
11/17/22	0297110	Airgas Inc	5678 Wmvs Transmitter Rep.	14.26	1,430.47
11/23/22	0297644	Airgas Inc	5230 Classroom & Lab Supp	205.19	205.19
11/10/22	0296855	A J Heinen Inc	5830 Imprvmnts/Remdling	34,970.00	34,970.00
11/23/22	0297642	A J Heinen Inc	5830 Imprvmnts/Remdling	4,600.00	4,600.00
11/23/22	0297645	Allegiance Fundraising Group, LLC	5260 Printing & Duplicating	24,991.96	24,991.96
11/10/22	0068633	Alliance Medical Corporation	5281 Classroom/Lab Eq. Rep.	3,916.23	3,916.23
11/17/22	0068750	Alro Steel Corporation	5230 Classroom & Lab Supp	5,319.40	5,319.40
11/23/22	0068857	Alto Music	3411 Resd for Encumbrances	43,313.00	43,313.00
11/03/22	0068515	Alverno College	5419 Building Rental	4,080.00	4,080.00
11/23/22	0068859	American Association of	5714 Classroom & Lab Supplies	750.00	750.00
11/10/22	0068634	American Dental Accessories	5230 Classroom & Lab Supp	465.49	465.49
11/23/22	0068860	American Health Information	5707 New Book-Resale	150.00	150.00
11/03/22	0068516	American Occupational Therapy	5220 Membership & Subscript	4,750.00	4,750.00
11/03/22	0296277	American Public Television	5665 Network Prog Service	13,500.00	13,500.00
11/10/22	0068635	American Society for Clinical Patho	5220 Membership & Subscript	300.00	300.00
11/03/22	0068517	American Time & Signal Co	5840 Equipment	9,821.22	9,821.22
11/23/22	0068858	America's Public TV Stations	5220 Membership & Subscript	2,900.00	2,900.00
11/03/22	0068511	A Moment of Retreat LLC	5355 Other Contracted Serv.	2,400.00	2,400.00
11/17/22	0068746	A Moment of Retreat LLC	5355 Other Contracted Serv.	2,400.00	2,400.00
11/23/22	0068861	Anchor Printing Inc	5260 Printing & Duplicating	3,521.00	3,521.00
11/03/22	0068518	Anodyne Coffee Roasting Company	5704 Groceries-Resale	493.45	493.45
11/10/22	0068637	Anodyne Coffee Roasting Company	5704 Groceries-Resale	331.75	331.75
11/23/22	0068862	Anodyne Coffee Roasting Company	5704 Groceries-Resale	48.25	48.25
11/17/22	0068751	Apple Computer Inc	5840 Equipment	1,798.80	1,798.80
11/17/22	0068752	Area Rental & Sales Co LLC	5247 Special Occasions	465.46	465.46
11/10/22	0068692	Asyntria Inc DbA Mockmeds	5230 Classroom & Lab Supp	171.03	171.03
11/03/22	0068520	Atlas API Training	3411 Resd for Encumbrances	9,828.00	9,828.00
11/03/22	0068521	Atlas Copco Compressor LLC	5281 Classroom/Lab Eq. Rep.	3,756.64	3,756.64
11/03/22	0068519	AT&T	5454 Telephone	882.14	882.14
11/10/22	0068638	AT&T	5454 Telephone	865.97	865.97
11/10/22	0068639	AT&T	5454 Telephone	7,143.89	7,143.89
11/17/22	0068753	AT&T	5454 Telephone	676.94	676.94
11/23/22	0068863	At&t Long Distance	5454 Telephone	163.26	163.26
11/17/22	0068755	At&t Mobility	5454 Telephone	648.74	648.74
11/17/22	0068754	AT&T - SBS	5454 Telephone	2,062.21	2,062.21
11/17/22	0068756	Aurora Health Care Inc	5355 Other Contracted Serv.	2,554.20	2,554.20
11/23/22	0297646	Aurora Medical Group Inc	5355 Other Contracted Serv.	3,375.00	3,375.00
11/10/22	0068640	Auto Paint & Supply Co Inc	5230 Classroom & Lab Supp	771.48	771.48
11/23/22	0068864	Auto Paint & Supply Co Inc	5230 Classroom & Lab Supp	667.45	667.45
11/03/22	0296278	AV Design Group Inc	5840 Equipment	2,095.00	2,095.00
11/10/22	0296857	AV Design Group Inc	5830 Imprvmnts/Remdling	5,665.00	20,760.00
11/10/22	0296857	AV Design Group Inc	5840 Equipment	15,095.00	20,760.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/17/22	0297111	AV Design Group Inc	5840	Equipment	12,020.00	12,020.00
11/03/22	0068522	Badger Truck Equipment	5840	Equipment	15,610.00	15,610.00
11/17/22	0068758	Badger Truck Equipment	5230	Classroom & Lab Supp	459.64	459.64
11/17/22	0068825	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,500.00	11,500.00
11/03/22	0068523	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	560.38	560.38
11/10/22	0068641	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	337.13	337.13
11/17/22	0068759	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	709.76	709.76
11/23/22	0068865	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	125.50	125.50
11/17/22	0068760	Bakemark Usa	5704	Groceries-Resale	740.37	740.37
11/03/22	0296279	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	12,000.00	12,000.00
11/03/22	0296280	Balestrieri Environmental & Develop	3411	Resd for Encumbrances	6,125.00	10,900.00
11/03/22	0296280	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	4,775.00	10,900.00
11/17/22	0068761	BankMobile Technologies Inc	5355	Other Contracted Serv.	1,947.50	1,947.50
11/23/22	0068866	BankMobile Technologies Inc	5355	Other Contracted Serv.	4,550.20	4,550.20
11/17/22	0068762	BarCharts Inc	5711	Supplies-Resale	1,722.05	1,722.05
11/17/22	0297112	Batzner Pest Management Inc	5355	Other Contracted Serv.	797.00	797.00
11/17/22	0068757	B&h Photo Video	5840	Equipment	5,922.24	5,922.24
11/03/22	0296281	Bioelements Inc	5243	Other Supplies	20.50	20.50
11/03/22	0068524	Bio Rad Laboratories Inc	5230	Classroom & Lab Supp	567.84	567.84
11/23/22	0297647	Blackboard Inc - Learning	5246	Software	20,000.00	20,000.00
11/17/22	0068763	Blair Fire Protection Llc	3411	Resd for Encumbrances	8,054.00	8,054.00
11/23/22	0068867	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	125.76	125.76
11/17/22	0068764	Bobcat Plus Inc	5281	Classroom/Lab Eq. Rep.	2,166.93	2,166.93
11/03/22	0296282	Boelter Companies	5714	Classroom & Lab Supplies	876.58	876.58
11/17/22	0297113	Boelter Companies	5714	Classroom & Lab Supplies	226.96	226.96
11/10/22	0296858	Boer Architects Inc	3411	Resd for Encumbrances	1,000.00	2,368.00
11/10/22	0296858	Boer Architects Inc	5830	Imprvmnts/Remdling	1,368.00	2,368.00
11/17/22	0297109	Bohdan S. Zacharij	5201	Travel Expenses	1,671.96	1,671.96
11/03/22	0068525	Boldt Company	5830	Imprvmnts/Remdling	8,000.00	8,000.00
11/10/22	0068643	Boldt Company	3411	Resd for Encumbrances	24,845.00	24,845.00
11/17/22	0068765	Boldt Company	3411	Resd for Encumbrances	27,500.00	27,500.00
11/23/22	0068868	Boldt Company	3411	Resd for Encumbrances	16,500.00	16,500.00
11/10/22	0068644	Border States Electric Supply	5230	Classroom & Lab Supp	839.31	839.31
11/03/22	0068526	Braeger	5282	Off. General Eq. Rep.	79.46	79.46
11/10/22	0068645	Braeger	5282	Off. General Eq. Rep.	2,286.92	2,286.92
11/17/22	0068766	Braeger	5282	Off. General Eq. Rep.	214.95	214.95
11/03/22	0296283	Braeger Chevrolet Inc	5840	Equipment	54,747.97	54,747.97
11/03/22	0068527	Brevis Corporation	5281	Classroom/Lab Eq. Rep.	272.14	272.14
11/23/22	0068869	Brucelli Advertising Co	5243	Other Supplies	9,368.80	9,368.80
11/23/22	0068870	Bryn Farm LLC	5704	Groceries-Resale	111.00	111.00
11/10/22	0068646	BSN Sports LLC	3411	Resd for Encumbrances	616.98	616.98
11/10/22	0296859	Building Service Inc	5840	Equipment	1,280.09	1,280.09
11/23/22	0297648	Building Service Inc	5830	Imprvmnts/Remdling	1,200.00	7,738.00
11/23/22	0297648	Building Service Inc	5840	Equipment	6,538.00	7,738.00
11/10/22	0068647	Butters Fetting Co Inc	5355	Other Contracted Serv.	535.76	535.76
11/23/22	0068871	Butters Fetting Co Inc	5355	Other Contracted Serv.	9,936.45	9,936.45
11/03/22	0296284	Campusworks Inc.	5840	Equipment	27,927.00	27,927.00
11/10/22	0068648	Cams Inc	5238	Maint. & Cust. Supp	199.99	199.99
11/23/22	0068872	Cams Inc	5238	Maint. & Cust. Supp	200.00	200.00
11/03/22	0296285	Carolina Biological Supply Co	5230	Classroom & Lab Supp	1,313.00	1,313.00
11/17/22	0297114	Carolina Biological Supply Co	5230	Classroom & Lab Supp	55.12	55.12
11/10/22	0296860	CDW Government Inc	3411	Resd for Encumbrances	2,686.00	2,686.00
11/17/22	0297115	CDW Government Inc	3411	Resd for Encumbrances	205,483.48	205,966.60
11/17/22	0297115	CDW Government Inc	5282	Off. General Eq. Rep.	483.12	205,966.60
11/23/22	0297649	CDW Government Inc	5840	Equipment	20,321.56	20,321.56
11/03/22	0296286	Cengage Learning	5707	New Book-Resale	3,703.15	3,703.15
11/10/22	0296861	Cengage Learning	5707	New Book-Resale	3,028.75	3,028.75
11/23/22	0297650	Cengage Learning	5707	New Book-Resale	3,625.51	3,625.51
11/10/22	0068654	Ceola Clark	5363	Officials	140.00	140.00
11/23/22	0068873	Certiport Inc	5840	Equipment	14,092.00	14,092.00
11/17/22	0297104	Charles E. McDonald	5211	Seminars & Workshops	625.00	625.00
11/03/22	0068529	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	847.03	847.03
11/10/22	0068649	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	2,057.55	2,057.55
11/17/22	0068768	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	723.21	723.21
11/10/22	0296862	Chyronhego Corporation	5674	Technical Operations	24.35	24.35

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/10/22	0068651	Cincinnati College of Mortuary Scie	5707 New Book-Resale	674.90	674.90
11/03/22	0068530	Cintas	5355 Other Contracted Serv.	8,186.60	8,186.60
11/10/22	0068652	Cintas	5355 Other Contracted Serv.	1,392.18	1,392.18
11/17/22	0068769	Cintas	5355 Other Contracted Serv.	1,398.66	1,398.66
11/23/22	0068874	Cintas	5355 Other Contracted Serv.	1,444.02	1,444.02
11/10/22	0296863	Cintas Corporation	5355 Other Contracted Serv.	1,028.00	1,028.00
11/17/22	0297116	Cintas Corporation	5355 Other Contracted Serv.	3,115.00	3,115.00
11/23/22	0297651	Cintas Corporation	5355 Other Contracted Serv.	252.80	252.80
11/10/22	0068653	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	1,324.08	1,324.08
11/17/22	0068770	City of Milw Dept of Neighborhood Services	5355 Other Contracted Serv.	822.96	822.96
11/03/22	0068531	City of West Allis	5243 Other Supplies	30.21	30.21
11/10/22	0068655	Clear Channel Outdoor Holdings, Inc	5355 Other Contracted Serv.	2,437.50	2,437.50
11/03/22	0068532	Clever Sauce Creative LLC	5355 Other Contracted Serv.	28,000.00	28,000.00
11/23/22	0068875	CliftonLarsonAllen LLP	5357 Professional & Consult	11,917.50	11,917.50
11/03/22	0296287	Clothes Clinic Inc	5714 Classroom & Lab Supplies	1,380.56	1,380.56
11/03/22	0068533	COA YOUTH & FAMILY CENTERS	5714 Classroom & Lab Supplies	6,555.00	6,555.00
11/17/22	0068771	Community Products LLC	5243 Other Supplies	6,210.00	6,210.00
11/23/22	0068876	Community Products LLC	5243 Other Supplies	1,923.00	1,923.00
11/10/22	0068656	Compost Crusader LLC	5359 Waste Disposal	320.00	320.00
11/23/22	0068877	Consilience Group LLC	5355 Other Contracted Serv.	1,600.00	10,937.50
11/23/22	0068877	Consilience Group LLC	5357 Professional & Consult	9,337.50	10,937.50
11/03/22	0068534	Contributor Development Partnership	5355 Other Contracted Serv.	31.60	31.60
11/03/22	0068535	Control Depot Inc	5230 Classroom & Lab Supp	141.25	141.25
11/17/22	0068772	Control Depot Inc	5230 Classroom & Lab Supp	334.25	334.25
11/17/22	0068773	Cook Specialty Co Inc	5704 Groceries-Resale	236.48	280.73
11/17/22	0068773	Cook Specialty Co Inc	5714 Classroom & Lab Supplies	44.25	280.73
11/17/22	0068774	Cosmoprof Beauty Systems Group Llc	5243 Other Supplies	614.76	614.76
11/03/22	0068536	Cotter Consulting Inc	3411 Resd for Encumbrances	3,480.00	3,480.00
11/10/22	0068659	Cozzini Bros Inc	5714 Classroom & Lab Supplies	55.75	55.75
11/23/22	0068878	Cozzini Bros Inc	5714 Classroom & Lab Supplies	55.75	55.75
11/10/22	0068660	Cummins Inc.	5355 Other Contracted Serv.	2,790.12	2,790.12
11/03/22	0068537	David J. Frank Landscape Contractin	5355 Other Contracted Serv.	6,433.00	27,219.10
11/03/22	0068537	David J. Frank Landscape Contractin	5830 Imprvmnts/Remdling	20,786.10	27,219.10
11/17/22	0068775	David J. Frank Landscape Contractin	5355 Other Contracted Serv.	4,839.00	4,839.00
11/23/22	0297652	Deer District LLC	5501 Student Activities	15,500.00	15,500.00
11/03/22	0068538	Dentsply Sirona Inc	5707 New Book-Resale	1,711.66	1,711.66
11/17/22	0068776	Dentsply Sirona Inc	5707 New Book-Resale	2,940.74	2,940.74
11/23/22	0068879	Dentsply Sirona Inc	5707 New Book-Resale	2,313.08	2,313.08
11/10/22	0068661	Department of Health Services	5243 Other Supplies	1,200.00	1,200.00
11/17/22	0297098	Diane S. Brower	5201 Travel Expenses	181.25	181.25
11/10/22	0068662	Dimensions Educational Research Fou	5220 Membership & Subscript	600.00	600.00
11/23/22	0068880	Discount School Supply	5243 Other Supplies	459.99	459.99
11/17/22	0297105	Dorothy McGrath	5201 Travel Expenses	1,727.15	1,727.15
11/03/22	0068539	Douglas Stewart Co Inc	5711 Supplies-Resale	1,277.56	1,277.56
11/10/22	0068663	Douglas Stewart Co Inc	5711 Supplies-Resale	7,728.54	7,728.54
11/23/22	0068881	Douglas Stewart Co Inc	5711 Supplies-Resale	410.40	410.40
11/10/22	0296864	Duet Resource Group	3411 Resd for Encumbrances	24,619.65	61,337.43
11/10/22	0296864	Duet Resource Group	5840 Equipment	36,717.78	61,337.43
11/17/22	0297117	Duet Resource Group	3411 Resd for Encumbrances	88,696.76	92,480.21
11/17/22	0297117	Duet Resource Group	5840 Equipment	3,783.45	92,480.21
11/23/22	0297653	Duet Resource Group	5840 Equipment	1,925.72	1,925.72
11/10/22	0068664	Ebenezer Child Care Centers, Inc.	5248 Classrm/Lab Equip.	3,925.53	3,925.53
11/10/22	0068665	Ecolab	5243 Other Supplies	735.26	735.26
11/17/22	0068777	El Conquistador Newspaper	5247 Special Occasions	253.12	253.12
11/10/22	0068666	Elenco Electronics Inc	5230 Classroom & Lab Supp	195.00	195.00
11/03/22	0296274	Elizabeth A. Schultz	5201 Travel Expenses	128.76	128.76
11/03/22	0068540	Ellison Technologies Inc	5230 Classroom & Lab Supp	413.15	413.15
11/10/22	0296865	Ellucian Company L P	5840 Equipment	1,650.75	1,650.75
11/23/22	0068882	Elsevier	5714 Classroom & Lab Supplies	561.00	561.00
11/10/22	0068667	Elsevier Health & Science	5707 New Book-Resale	712.31	712.31
11/17/22	0068778	Elsevier Health & Science	5707 New Book-Resale	302.80	302.80
11/03/22	0068541	Emergency Medical Products Inc	5230 Classroom & Lab Supp	1,440.00	1,440.00
11/10/22	0068668	Emergency Medical Products Inc	5230 Classroom & Lab Supp	360.00	360.00
11/17/22	0068779	Emergency Medical Products Inc	5230 Classroom & Lab Supp	1,840.00	1,840.00
11/23/22	0068883	Emergency Medical Products Inc	5230 Classroom & Lab Supp	641.17	641.17

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11/03/22	0068542	Emily Iland Inc	5233 Books	341.95	341.95
11/03/22	0296288	Engberg Anderson Inc	3411 Resd for Encumbrances	9,535.00	9,535.00
11/10/22	0068669	Entrinsik Inc	5243 Other Supplies	250.00	250.00
11/10/22	0296847	Erin L. Cherney	5201 Travel Expenses	222.39	222.39
11/03/22	0068543	Exacta Graphics, Inc.	5714 Classroom & Lab Supplies	975.44	975.44
11/03/22	0068544	Excel Disposal of Wisconsin LLC	5830 Imprvmnts/Remdling	692.44	692.44
11/10/22	0068670	Excel Disposal of Wisconsin LLC	5830 Imprvmnts/Remdling	396.59	396.59
11/23/22	0068884	Exelon Corporation	5450 Gas	13,561.12	13,561.12
11/03/22	0068546	Fastenal	5674 Technical Operations	39.87	39.87
11/03/22	0068547	Fastenal Company	5230 Classroom & Lab Supp	28.73	28.73
11/03/22	0068548	Federal Express Corp	5707 New Book-Resale	80.81	80.81
11/10/22	0068671	Federal Express Corp	5707 New Book-Resale	1,397.61	1,397.61
11/17/22	0068780	Federal Express Corp	5707 New Book-Resale	736.84	736.84
11/23/22	0068886	Federal Express Corp	5707 New Book-Resale	6.36	6.36
11/03/22	0068549	Federation of State Boards	5714 Classroom & Lab Supplies	1,027.00	1,027.00
11/23/22	0068887	Feeding America Eastern Wi, Inc	5242 Operating Supplies	789.55	789.55
11/03/22	0068550	Fluid Aire Dynamics Inc	5355 Other Contracted Serv.	1,652.28	1,652.28
11/03/22	0296289	Forest Incentives Ltd	5243 Other Supplies	4,060.35	4,844.73
11/03/22	0296289	Forest Incentives Ltd	5259 Postage	784.38	4,844.73
11/23/22	0297654	Forest Incentives Ltd	5243 Other Supplies	447.95	574.86
11/23/22	0297654	Forest Incentives Ltd	5259 Postage	126.91	574.86
11/03/22	0068551	Fortune Fish Co	5704 Groceries-Resale	384.81	384.81
11/10/22	0068673	Fortune Fish Co	5704 Groceries-Resale	1,509.68	1,509.68
11/23/22	0068889	Fortune Fish Co	5704 Groceries-Resale	1,744.08	1,744.08
11/23/22	0297638	Frederick P. Richter	5363 Officials	140.00	140.00
11/17/22	0068781	Froedtert Health-Workforce Health	5501 Student Activities	3,000.00	3,000.00
11/03/22	0068552	Fujifilm Graphic Systems	5282 Off. General Eq. Rep.	4,650.00	4,650.00
11/17/22	0068782	Fujifilm Graphic Systems	5244 Production Supplies	1,325.68	1,325.68
11/10/22	0296866	Full Compass Systems LTD-FBB	5840 Equipment	923.20	923.20
11/23/22	0297655	Full Compass Systems LTD-FBB	5244 Production Supplies	509.79	509.79
11/03/22	0068553	Furman University	5668 Program Production	2,000.00	2,000.00
11/17/22	0068783	Galls Parent Holdings LLC	3411 Resd for Encumbrances	(612.00)	11.01
11/17/22	0068783	Galls Parent Holdings LLC	5243 Other Supplies	623.01	11.01
11/23/22	0068890	Galls Parent Holdings LLC	5243 Other Supplies	180.09	180.09
11/03/22	0296290	Gardner Builders Milwaukee Llc	3411 Resd for Encumbrances	102,575.89	217,653.10
11/03/22	0296290	Gardner Builders Milwaukee Llc	5840 Equipment	115,077.21	217,653.10
11/10/22	0296867	Gardner Builders Milwaukee Llc	3411 Resd for Encumbrances	379,603.25	379,603.25
11/23/22	0068891	General Communications Inc	3411 Resd for Encumbrances	576.50	576.50
11/17/22	0068784	Gladwin Machinery	5281 Classroom/Lab Eq. Rep.	521.00	521.00
11/03/22	0068554	Global Equipment Company Inc	5243 Other Supplies	712.30	712.30
11/10/22	0068674	Global Equipment Company Inc	5501 Student Activities	726.19	726.19
11/17/22	0068785	Global Equipment Company Inc	5840 Equipment	3,309.52	3,309.52
11/10/22	0068675	Gloria Kay Uniforms Inc	5711 Supplies-Resale	351.00	351.00
11/23/22	0068892	GM Supplies	5243 Other Supplies	259.00	259.00
11/23/22	0068893	Good Karma Brands Milwaukee LLC	5247 Special Occasions	1,500.00	1,500.00
11/10/22	0068676	Gordie Boucher	5230 Classroom & Lab Supp	136.50	136.50
11/17/22	0068786	Gordie Boucher	5840 Equipment	1,835.00	1,835.00
11/17/22	0068787	Grafton Ace Hardware	5230 Classroom & Lab Supp	115.92	115.92
11/23/22	0068894	Granular LLC	5270 Advertising	1,000.00	1,000.00
11/03/22	0068555	Graybar Electric Inc	5840 Equipment	4,211.50	4,211.50
11/17/22	0068788	Graybar Electric Inc	5238 Maint. & Cust. Supp	345.48	677.40
11/17/22	0068788	Graybar Electric Inc	5243 Other Supplies	331.92	677.40
11/10/22	0296869	Gray Miller Persh LLP	5361 Legal Services	1,182.50	1,182.50
11/03/22	0068556	Grimco	5244 Production Supplies	1,471.64	1,471.64
11/03/22	0296292	Grunau Co. Inc	3411 Resd for Encumbrances	3,665.00	17,014.76
11/03/22	0296292	Grunau Co. Inc	5355 Other Contracted Serv.	769.76	17,014.76
11/03/22	0296292	Grunau Co. Inc	5830 Imprvmnts/Remdling	12,580.00	17,014.76
11/10/22	0296870	Grunau Co. Inc	5355 Other Contracted Serv.	8,790.37	8,790.37
11/17/22	0297119	Grunau Co. Inc	5355 Other Contracted Serv.	6,451.08	6,451.08
11/23/22	0297657	Grunau Co. Inc	3411 Resd for Encumbrances	1,347.78	9,594.49
11/23/22	0297657	Grunau Co. Inc	5355 Other Contracted Serv.	3,527.59	9,594.49
11/23/22	0297657	Grunau Co. Inc	5830 Imprvmnts/Remdling	4,719.12	9,594.49
11/23/22	0068895	Hall Automotive	5676 Vehicle Supplies	24.23	24.23
11/03/22	0296293	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	1,490.00	3,290.00
11/03/22	0296293	Hammel Green & Abrahamson Inc	5830 Imprvmnts/Remdling	1,800.00	3,290.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/10/22	0296871	Hammel Green & Abrahamson Inc	5830	Imprmnts/Remdling	4,500.00	4,500.00
11/03/22	0068558	Hardware Distributors LTD	5230	Classroom & Lab Supp	1,991.07	1,991.07
11/03/22	0296294	Hatch Staffing Services Inc	5352	Contracted Employment	4,210.63	9,610.63
11/03/22	0296294	Hatch Staffing Services Inc	5840	Equipment	5,400.00	9,610.63
11/10/22	0296872	Hatch Staffing Services Inc	5352	Contracted Employment	4,868.57	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,298.50	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5840	Equipment	3,240.00	9,407.07
11/17/22	0297120	Hatch Staffing Services Inc	5352	Contracted Employment	9,697.26	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,060.00	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5840	Equipment	3,240.00	13,997.26
11/23/22	0297658	Hatch Staffing Services Inc	5352	Contracted Employment	1,216.76	4,456.76
11/23/22	0297658	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,456.76
11/03/22	0068560	Hays Companies	5355	Other Contracted Serv.	2,775.00	2,775.00
11/10/22	0068678	Healthy Air Inc	5840	Equipment	16,138.73	16,138.73
11/17/22	0068789	Heartland Video Systems Inc	5674	Technical Operations	1,456.00	1,456.00
11/03/22	0068562	Henry Schein Dental	5840	Equipment	23,034.28	23,034.28
11/23/22	0068897	Henry Schein Dental	5711	Supplies-Resale	311.00	5,822.00
11/23/22	0068897	Henry Schein Dental	5840	Equipment	5,511.00	5,822.00
11/10/22	0068679	Henry Schein Medical	5230	Classroom & Lab Supp	162.11	162.11
11/03/22	0068563	Holiday Wholesale Inc.	5704	Groceries-Resale	1,995.10	1,995.10
11/17/22	0068791	Holiday Wholesale Inc.	5704	Groceries-Resale	1,821.60	1,821.60
11/03/22	0296295	Honeywell Building Solutions	3411	Resd for Encumbrances	51,926.48	51,926.48
11/17/22	0297121	Honeywell Building Solutions	3411	Resd for Encumbrances	24,639.24	34,639.24
11/17/22	0297121	Honeywell Building Solutions	5281	Classroom/Lab Eq. Rep.	10,000.00	34,639.24
11/23/22	0297659	Hurt Electric Inc	5840	Equipment	985.27	985.27
11/23/22	0068898	Hustle, Inc.	5243	Other Supplies	10,000.00	10,000.00
11/23/22	0297660	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	198.99	198.99
11/10/22	0068680	IBC Engineering Services, Inc	3411	Resd for Encumbrances	65,800.00	65,800.00
11/17/22	0068792	IBC Engineering Services, Inc	3411	Resd for Encumbrances	9,400.00	9,400.00
11/10/22	0068681	Ingram Book Company	5707	New Book-Resale	100.62	100.62
11/03/22	0068564	INSPEC Inc	5830	Imprmnts/Remdling	5,200.00	5,200.00
11/03/22	0068565	Integrity Environmental Services Inc	5830	Imprmnts/Remdling	3,950.00	3,950.00
11/23/22	0068899	Integrity Environmental Services Inc	5830	Imprmnts/Remdling	14,517.00	14,517.00
11/23/22	0068900	Intelsat Alliance LP	5668	Program Production	1,445.00	1,445.00
11/03/22	0068566	Interiorscapes, Inc	5355	Other Contracted Serv.	509.61	509.61
11/17/22	0068793	Interiorscapes, Inc	5355	Other Contracted Serv.	69.27	69.27
11/23/22	0297661	Interpreting Solutions Inc	5355	Other Contracted Serv.	1,400.00	1,400.00
11/17/22	0297122	Interstate Parking	5419	Building Rental	27,037.50	27,037.50
11/03/22	0068567	ITEM Inc	5281	Classroom/Lab Eq. Rep.	629.28	629.28
11/03/22	0296296	Itu Absorb Tech Inc	5355	Other Contracted Serv.	64.80	64.80
11/10/22	0296873	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	93.60	93.60
11/23/22	0297662	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	93.60	246.39
11/23/22	0297662	Itu Absorb Tech Inc	5355	Other Contracted Serv.	152.79	246.39
11/17/22	0068794	Jackson Maccudden Inc	3411	Resd for Encumbrances	1,690.00	4,594.00
11/17/22	0068794	Jackson Maccudden Inc	5830	Imprmnts/Remdling	2,904.00	4,594.00
11/23/22	0068901	Jacobus Energy, LLC	5242	Operating Supplies	5,322.16	5,322.16
11/17/22	0297100	Jason T. Emmerich	5201	Travel Expenses	31.88	31.88
11/17/22	0068802	Jessica A. Mathews	5355	Other Contracted Serv.	180.00	180.00
11/17/22	0068795	JFTCO Inc	5830	Imprmnts/Remdling	1,588.50	1,588.50
11/23/22	0297635	Joel R. Jerominski	5363	Officials	140.00	140.00
11/03/22	0068568	Johnson Controls Inc	5350	Chiller P.M.	1,868.63	2,117.10
11/03/22	0068568	Johnson Controls Inc	5355	Other Contracted Serv.	248.47	2,117.10
11/10/22	0068682	Johnson Controls Inc	5840	Equipment	44,851.50	44,851.50
11/10/22	0068683	Jostens Inc	3411	Resd for Encumbrances	9,765.00	9,765.00
11/03/22	0068569	Jotform Inc	5355	Other Contracted Serv.	7,479.60	7,479.60
11/10/22	0296874	JS 1962 Master Tenant LLC	5355	Other Contracted Serv.	222,451.03	222,451.03
11/10/22	0068718	Kalmbach Media Co	5355	Other Contracted Serv.	425.00	425.00
11/10/22	0068684	K and M Embroidery	2325	Misc. Clubs Pay.	823.00	823.00
11/23/22	0068913	Kari H. Miller	5355	Other Contracted Serv.	1,549.84	1,549.84
11/10/22	0068685	Keystone Automotive Industries	5230	Classroom & Lab Supp	1,348.87	1,348.87
11/23/22	0068902	Keystone Automotive Industries	5230	Classroom & Lab Supp	408.35	408.35
11/23/22	0068903	Kilgore International Inc	5711	Supplies-Resale	5,594.79	5,594.79
11/23/22	0297639	Kristine R. Skenandore	5201	Travel Expenses	198.75	198.75
11/10/22	0068686	Kwik Trip Inc & Subsidiaries	5230	Classroom & Lab Supp	250.91	250.91
11/17/22	0068796	Lamar Companies	5355	Other Contracted Serv.	2,500.00	2,500.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/03/22	0068570	Lemberg Electric Company Inc	5355	Other Contracted Serv.	2,400.00	2,400.00
11/23/22	0068904	Len Iaquina's Excellence in Commun	5357	Professional & Consult	1,000.00	1,000.00
11/10/22	0068687	Lincoln Electric Company	5230	Classroom & Lab Supp	836.55	836.55
11/17/22	0068797	Lincoln Electric Company	5230	Classroom & Lab Supp	2,360.18	2,360.18
11/23/22	0068906	Lincoln Electric Company	5230	Classroom & Lab Supp	1,977.22	1,977.22
11/03/22	0296297	LinguaMeeting LLC	5707	New Book-Resale	300.00	300.00
11/17/22	0068798	Lippert Tile Company Inc	5830	Imprvmnts/Remdling	1,433.00	1,433.00
11/17/22	0297106	Lisa K. Reid	5201	Travel Expenses	620.64	620.64
11/10/22	0068701	Lori M. Montezon	5363	Officials	60.00	60.00
11/23/22	0068916	Lori M. Montezon	5363	Officials	60.00	60.00
11/10/22	0068736	Lori Voelker	5363	Officials	60.00	60.00
11/23/22	0068955	Lori Voelker	5363	Officials	60.00	60.00
11/03/22	0296298	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	1,094.70	1,094.70
11/17/22	0297123	Lurie Glass Companies Inc	5355	Other Contracted Serv.	991.20	991.20
11/10/22	0068703	Macmillan Publishing Service MPS	5707	New Book-Resale	15,317.34	15,317.34
11/17/22	0068812	Macmillan Publishing Service MPS	5707	New Book-Resale	2,267.34	2,267.34
11/23/22	0297663	Madison National Life	2224	Life Insurance Pay	33,403.63	69,213.05
11/23/22	0297663	Madison National Life	2227	Payable to OPEB Trust	34,202.95	69,213.05
11/23/22	0297663	Madison National Life	5104	Life Insurance	1,606.47	69,213.05
11/23/22	0068907	Mainstage Theatrical Supply Inc	5355	Other Contracted Serv.	220.00	220.00
11/10/22	0296854	Mai Yang	5201	Travel Expenses	45.00	45.00
11/10/22	0296875	Marchese Inc., V	5704	Groceries-Resale	5,653.85	5,653.85
11/10/22	0068688	Marianna Inc	5243	Other Supplies	2,288.50	2,288.50
11/17/22	0068799	Marianna Inc	5243	Other Supplies	7.99	7.99
11/23/22	0068908	Marianna Inc	5243	Other Supplies	1,142.74	1,142.74
11/10/22	0296848	Marie N. Colmerauer	5235	Instructional Material	12.09	12.09
11/17/22	0297099	Marie N. Colmerauer	5201	Travel Expenses	73.88	73.88
11/10/22	0068672	Mark Foley	5201	Travel Expenses	298.98	298.98
11/10/22	0068722	Mark Shoults	5363	Officials	140.00	140.00
11/17/22	0068800	MARS IT Corporation	5840	Equipment	14,400.00	14,400.00
11/17/22	0297124	Martek LLC	5840	Equipment	15,853.00	15,853.00
11/10/22	0068642	Martha L. Barry	5355	Other Contracted Serv.	6,000.00	6,000.00
11/10/22	0068689	Matheson Tri-Gas	5230	Classroom & Lab Supp	125.72	125.72
11/17/22	0068801	Matheson Tri-Gas	5230	Classroom & Lab Supp	233.90	233.90
11/03/22	0068571	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	176.81	176.81
11/10/22	0068690	Matheson Tri-Gas, Inc #3028	5840	Equipment	1,706.60	1,706.60
11/23/22	0297641	Matthew J. Vanevenhoven	5363	Officials	140.00	140.00
11/17/22	0068803	MBS Textbook Exchange Inc	5712	Used Books-Resale	961.47	961.47
11/10/22	0068691	McKesson HBOC	5840	Equipment	5,624.84	5,624.84
11/17/22	0068804	MDF Instruments Direct Inc	5711	Supplies-Resale	896.75	896.75
11/03/22	0068573	Medical Assisting Education Review	5220	Membership & Subscript	1,500.00	1,500.00
11/17/22	0068805	Medical Device Depot Inc	3411	Resd for Encumbrances	14,773.59	14,773.59
11/10/22	0068693	Menards Inc	5238	Maint. & Cust. Supp	161.66	161.66
11/17/22	0068806	Menards Inc	5230	Classroom & Lab Supp	1,574.49	1,574.49
11/23/22	0068910	Menards Inc	5238	Maint. & Cust. Supp	63.94	63.94
11/23/22	0068911	Menards Inc	5238	Maint. & Cust. Supp	691.36	691.36
11/17/22	0068807	Metro Business Publications Inc	5247	Special Occasions	2,750.00	2,750.00
11/10/22	0296876	Michael Best & Friedrich LLP	5361	Legal Services	36,620.70	36,620.70
11/23/22	0297664	Michael Best & Friedrich LLP	5361	Legal Services	25,394.00	25,394.00
11/03/22	0296299	Michael McLoone Photography	5363	Officials	75.00	75.00
11/10/22	0296877	Michael McLoone Photography	5363	Officials	75.00	75.00
11/23/22	0297665	Michael McLoone Photography	5363	Officials	75.00	75.00
11/03/22	0068574	Midland Paper Company	5244	Production Supplies	3,700.89	3,700.89
11/10/22	0068694	Midland Paper Company	5244	Production Supplies	2,755.81	2,755.81
11/10/22	0068695	Midwest Energy Association	5246	Software	165.00	165.00
11/17/22	0068808	Midwest Industries, Inc	5840	Equipment	899.00	899.00
11/23/22	0297666	Midwest Scientific Inc	5840	Equipment	8,643.32	8,643.32
11/23/22	0068912	Mike Karrels Trucking LLC	5230	Classroom & Lab Supp	1,190.00	1,190.00
11/17/22	0068809	Milwaukee Area Tech College	1329	A/R Matc Foundation	4,960.00	4,960.00
11/10/22	0068696	Milwaukee County Parks	3411	Resd for Encumbrances	6,000.00	6,000.00
11/10/22	0068697	Milwaukee Journal Sentinel Inc	5220	Membership & Subscript	2,409.06	2,409.06
11/10/22	0068698	Milwaukee Water Works	5455	Water	2,903.92	2,903.92
11/23/22	0068914	MindWorks Innovations Inc	5243	Other Supplies	163.00	163.00
11/03/22	0068575	Minnesota Elevator Inc	5353	Elevator P.M.	237.30	474.60
11/03/22	0068575	Minnesota Elevator Inc	5355	Other Contracted Serv.	237.30	474.60

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11/10/22	0068699	Minnesota Elevator Inc	5353	Elevator P.M.	12,067.65	12,779.55
11/10/22	0068699	Minnesota Elevator Inc	5355	Other Contracted Serv.	711.90	12,779.55
11/17/22	0297125	Minnesota Elevator Inc	5353	Elevator P.M.	474.60	474.60
11/23/22	0297667	Minnesota Elevator Inc	5355	Other Contracted Serv.	1,211.78	1,211.78
11/10/22	0296878	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
11/10/22	0068702	Morton Publishing Company LLC	5707	New Book-Resale	3,378.22	3,378.22
11/17/22	0068810	Mouser Electronics Inc	5230	Classroom & Lab Supp	35.49	35.49
11/03/22	0068576	Mpact Communications	5247	Special Occasions	2,696.72	2,696.72
11/17/22	0068811	Mpact Communications	5355	Other Contracted Serv.	48,000.00	48,000.00
11/23/22	0068917	MRA The Management Assn Inc	5357	Professional & Consult	975.00	975.00
11/10/22	0068700	Mr. Christopher Montezon	5363	Officials	60.00	60.00
11/23/22	0068915	Mr. Christopher Montezon	5363	Officials	60.00	60.00
11/10/22	0296853	Mr. Donald R. Wadewitz II	5363	Officials	60.00	60.00
11/17/22	0297108	Mr. Gary L. Shelton	5201	Travel Expenses	141.25	141.25
11/03/22	0296271	Mr. Guillermo Diaz	5201	Travel Expenses	330.00	330.00
11/23/22	0068905	Mr. Laveric D. Lewis	2105	Due to Students	150.00	150.00
11/10/22	0296850	Mr. Patrick J. Klaver	5238	Maint. & Cust. Supp	100.00	100.00
11/10/22	0068658	Mr. Peter Couto	5501	Student Activities	128.25	128.25
11/03/22	0068528	Mr. Randall T. Casey	5203	Meals	4,400.00	4,400.00
11/17/22	0068767	Mr. Randall T. Casey	5203	Meals	2,120.00	2,120.00
11/10/22	0296852	Mrs. Patricia Torres Najera	5201	Travel Expenses	2,748.57	2,748.57
11/17/22	0297101	Ms. Angela J. Fraser	5201	Travel Expenses	145.00	145.00
11/03/22	0296270	Ms. Anne-Marie Bernard	5501	Student Activities	105.00	105.00
11/10/22	0296849	Ms. Bonnie M. Escamilla	5242	Operating Supplies	85.00	85.00
11/17/22	0297107	Ms. Doris E. Riener	5260	Printing & Duplicating	45.99	45.99
11/23/22	0297637	Ms. Isamary Reyes	5201	Travel Expenses	55.15	55.15
11/03/22	0068609	Ms. Leonor Torres	5241	Office Supplies	142.44	142.44
11/23/22	0068909	Ms. Lia Maxwell	5201	Travel Expenses	51.25	51.25
11/17/22	0297102	Ms. Patricia P. Holt	5201	Travel Expenses	258.10	258.10
11/03/22	0068559	Ms. P. Lynnett Harvey	5501	Student Activities	840.00	840.00
11/03/22	0296275	Ms. Sherida R. Wank	5230	Classroom & Lab Supp	28.00	28.00
11/03/22	0068577	Mv Sport Corporation Inc	5711	Supplies-Resale	1,433.20	1,433.20
11/10/22	0068704	Mv Sport Corporation Inc	5711	Supplies-Resale	478.58	478.58
11/23/22	0068918	Myers Information Systems	5355	Other Contracted Serv.	39.14	39.14
11/03/22	0068578	Napa Auto Parts	5230	Classroom & Lab Supp	177.50	177.50
11/10/22	0068705	Napa Auto Parts	5230	Classroom & Lab Supp	657.10	657.10
11/10/22	0068706	Napa Auto Parts	5230	Classroom & Lab Supp	512.23	512.23
11/23/22	0068919	Napa Auto Parts	5230	Classroom & Lab Supp	748.67	748.67
11/10/22	0296851	Nathaniel P. Steevens	5363	Officials	60.00	60.00
11/23/22	0297640	Nathaniel P. Steevens	5363	Officials	60.00	60.00
11/03/22	0068579	National Association of Dental Labo	5220	Membership & Subscript	350.00	350.00
11/03/22	0068580	National Instruments	5840	Equipment	23,678.25	23,678.25
11/03/22	0296272	Naydeen Gonzalez-De Jesus	5201	Travel Expenses	46.48	46.48
11/03/22	0068581	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	1,601.16	1,601.16
11/17/22	0068813	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	199.80	199.80
11/03/22	0068582	Neu's Building Center Inc	5230	Classroom & Lab Supp	74.89	74.89
11/17/22	0068814	Neu's Building Center Inc	5238	Maint. & Cust. Supp	911.97	911.97
11/23/22	0068920	Neu's Building Center Inc	5238	Maint. & Cust. Supp	260.01	260.01
11/03/22	0068583	Ney's Premium Inc.	5704	Groceries-Resale	379.19	379.19
11/23/22	0068921	Ney's Premium Inc.	5704	Groceries-Resale	274.52	274.52
11/03/22	0068584	Northcentral Technical College	5246	Software	8,520.00	8,520.00
11/23/22	0068922	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	51.70	51.70
11/10/22	0068711	NSHMBA Foundation	5220	Membership & Subscript	1,500.00	1,500.00
11/03/22	0296300	Occupational Health Centers	5355	Other Contracted Serv.	552.00	552.00
11/17/22	0297126	Occupational Health Centers	5355	Other Contracted Serv.	91.00	91.00
11/03/22	0068585	Onset Computer Corporation	5230	Classroom & Lab Supp	682.98	682.98
11/10/22	0068707	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	20.96	20.96
11/23/22	0068923	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	168.34	168.34
11/03/22	0068586	Orkin Commercial Services	5355	Other Contracted Serv.	166.69	166.69
11/23/22	0068924	Orkin Commercial Services	5355	Other Contracted Serv.	166.69	166.69
11/10/22	0068708	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00
11/17/22	0068816	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00
11/03/22	0296301	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	97.14	97.14
11/10/22	0296879	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	448.62	448.62
11/17/22	0297127	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	1,188.53	1,188.53

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11/23/22	0297668	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	448.62	448.62
11/03/22	0296302	Papas Bakery Inc	5704	Groceries-Resale	1,852.68	1,852.68
11/03/22	0296303	Paragon Development Systems	5840	Equipment	5,435.30	5,435.30
11/17/22	0068817	Passport Labs, Inc.	5355	Other Contracted Serv.	8.24	8.24
11/03/22	0068587	Pbbs Equipment Corporation	5281	Classroom/Lab Eq. Rep.	880.00	880.00
11/03/22	0068588	Pearson Higher Education	5707	New Book-Resale	639.92	639.92
11/10/22	0068709	Pearson Higher Education	5707	New Book-Resale	3,217.24	3,217.24
11/17/22	0068818	Pearson Higher Education	5707	New Book-Resale	639.92	639.92
11/23/22	0068925	Pearson Higher Education	5707	New Book-Resale	479.94	479.94
11/03/22	0068589	Pennsylvania State University	5220	Membership & Subscript	425.00	425.00
11/03/22	0068590	Pens Etc Inc.	5711	Supplies-Resale	688.20	688.20
11/23/22	0068926	Pens Etc Inc.	5711	Supplies-Resale	10,405.98	10,405.98
11/10/22	0068710	Pepsi Beverages Company	5704	Groceries-Resale	7,979.66	7,979.66
11/23/22	0068927	Pieper Electric Inc	3411	Resd for Encumbrances	14,999.00	16,490.00
11/23/22	0068927	Pieper Electric Inc	5830	Imprvmnts/Remdling	1,491.00	16,490.00
11/23/22	0068928	Pitney Bowes/Presort Service	5259	Postage	2,302.68	2,302.68
11/17/22	0068819	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	393.87	393.87
11/23/22	0068929	Platinum Educational Group	5355	Other Contracted Serv.	475.00	475.00
11/17/22	0297128	Pottinger Steel Works Inc	5230	Classroom & Lab Supp	88.00	88.00
11/03/22	0068591	Pritzlaff Wholesale	5704	Groceries-Resale	366.57	366.57
11/23/22	0068930	Pritzlaff Wholesale	5704	Groceries-Resale	131.61	131.61
11/23/22	0068931	Procter & Gamble Oral Health/Crest/	5243	Other Supplies	62.75	62.75
11/03/22	0068592	Proforma Albrecht Inc	5243	Other Supplies	714.86	714.86
11/17/22	0068820	Proforma Albrecht Inc	5243	Other Supplies	276.56	276.56
11/23/22	0068932	Proforma Albrecht Inc	5243	Other Supplies	1,750.74	2,756.18
11/23/22	0068932	Proforma Albrecht Inc	5247	Special Occasions	1,005.44	2,756.18
11/03/22	0296304	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/03/22	0068593	PTSolutions	5230	Classroom & Lab Supp	291.56	291.56
11/10/22	0068712	PTSolutions	5230	Classroom & Lab Supp	59.21	59.21
11/23/22	0068933	PTSolutions	5230	Classroom & Lab Supp	3,140.63	3,140.63
11/17/22	0068821	Public Television Major	5660	Affiliation/Mbsps	2,375.00	2,375.00
11/17/22	0068822	QTI Consulting Inc	5357	Professional & Consult	4,312.50	4,312.50
11/10/22	0068713	Quadient Inc Dept 3689	5412	Rental of Equipment	97.92	97.92
11/17/22	0068823	Quadient Inc Dept 3689	5259	Postage	7,956.66	8,362.66
11/17/22	0068823	Quadient Inc Dept 3689	5412	Rental of Equipment	406.00	8,362.66
11/23/22	0068934	Quadient Inc Dept 3689	5412	Rental of Equipment	2,137.00	2,137.00
11/03/22	0068594	Quality Power Solutions LLC	5355	Other Contracted Serv.	2,260.00	2,260.00
11/03/22	0068595	Quick Fuel	5230	Classroom & Lab Supp	450.85	450.85
11/23/22	0068935	Quick Fuel	5230	Classroom & Lab Supp	3,699.80	3,699.80
11/03/22	0296305	Quorum Architects Inc	3411	Resd for Encumbrances	33,410.00	33,410.00
11/10/22	0296880	Quorum Architects Inc	3411	Resd for Encumbrances	7,878.00	7,878.00
11/17/22	0297129	Quorum Architects Inc	3411	Resd for Encumbrances	2,626.00	23,542.00
11/17/22	0297129	Quorum Architects Inc	5830	Imprvmnts/Remdling	20,916.00	23,542.00
11/03/22	0068596	Rave Wireless Inc	5282	Off. General Eq. Rep.	6,955.00	6,955.00
11/17/22	0068824	Rave Wireless Inc	5282	Off. General Eq. Rep.	57,213.61	57,213.61
11/17/22	0297130	RealEyes Displays LLC	5840	Equipment	580.86	580.86
11/03/22	0068597	Redsheff Inc	5706	Inclusive Access	27,409.17	27,409.17
11/10/22	0068714	Rev.com Inc	5668	Program Production	962.12	962.12
11/10/22	0068715	Revere Electric Supply Co	5840	Equipment	234.48	234.48
11/23/22	0068936	Revere Electric Supply Co	5840	Equipment	46.90	46.90
11/23/22	0068937	Riteway Bus Service Inc	5204	Transportation	6,600.00	6,600.00
11/03/22	0068598	Rittenhouse	5707	New Book-Resale	1,461.28	1,461.28
11/10/22	0296881	Robert Half International	5352	Contracted Employment	11,100.00	11,100.00
11/17/22	0297103	Robert N. Latta	3411	Resd for Encumbrances	850.00	850.00
11/03/22	0068599	Rote Oil Ltd	5238	Maint. & Cust. Supp	5,613.28	5,613.28
11/10/22	0068716	Rote Oil Ltd	5238	Maint. & Cust. Supp	3,009.71	3,009.71
11/03/22	0068600	Royle Printing Co	5259	Postage	23.51	10,543.50
11/03/22	0068600	Royle Printing Co	5260	Printing & Duplicating	10,519.99	10,543.50
11/03/22	0296306	Rundle Spence Mfg Co	5238	Maint. & Cust. Supp	63.71	63.71
11/10/22	0068717	Russell Metals Williams Bahcall	5230	Classroom & Lab Supp	1,066.00	1,066.00
11/10/22	0296882	RyTech, LLC	5270	Advertising	7,564.12	7,564.12
11/17/22	0068748	Saadia Ahmad	5352	Contracted Employment	280.00	280.00
11/03/22	0296307	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/10/22	0296883	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/17/22	0297131	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	273.00	273.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/23/22	0297669	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/17/22	0068826	Sage Publications Inc	5707	New Book-Resale	1,109.71	1,109.71
11/17/22	0068827	SalonCentric Inc	5243	Other Supplies	1,712.10	1,712.10
11/03/22	0296308	San-A-Care Inc	5238	Maint. & Cust. Supp	4,963.29	5,104.12
11/03/22	0296308	San-A-Care Inc	5280	Building Repairs	140.83	5,104.12
11/10/22	0296884	San-A-Care Inc	5238	Maint. & Cust. Supp	2,577.65	2,691.32
11/10/22	0296884	San-A-Care Inc	5355	Other Contracted Serv.	113.67	2,691.32
11/17/22	0297132	San-A-Care Inc	5238	Maint. & Cust. Supp	1,880.88	1,880.88
11/23/22	0297670	San-A-Care Inc	5238	Maint. & Cust. Supp	1,081.79	26,064.50
11/23/22	0297670	San-A-Care Inc	5280	Building Repairs	788.93	26,064.50
11/23/22	0297670	San-A-Care Inc	5355	Other Contracted Serv.	1,139.08	26,064.50
11/23/22	0297670	San-A-Care Inc	5840	Equipment	23,054.70	26,064.50
11/03/22	0068545	Sarah Farrukh	5352	Contracted Employment	200.00	200.00
11/23/22	0068885	Sarah Farrukh	5352	Contracted Employment	440.00	440.00
11/23/22	0297636	Sara J. McDermott	5201	Travel Expenses	1,731.34	2,306.34
11/23/22	0297636	Sara J. McDermott	5211	Seminars & Workshops	575.00	2,306.34
11/10/22	0068719	Scantron Corporation	5246	Software	7,960.00	7,960.00
11/03/22	0068603	SCOC Consulting LLC	5357	Professional & Consult	100.00	100.00
11/10/22	0068636	Scott Anderson	5363	Officials	140.00	140.00
11/10/22	0068720	Scott D. Kawczynski LLC	5355	Other Contracted Serv.	450.00	450.00
11/03/22	0068601	Screening One, Inc	5355	Other Contracted Serv.	1,215.75	1,215.75
11/17/22	0068828	Screening One, Inc	5355	Other Contracted Serv.	285.50	285.50
11/03/22	0068602	Secure Information Destruction LLC	5359	Waste Disposal	1,041.39	1,041.39
11/17/22	0068829	Secure Information Destruction LLC	5355	Other Contracted Serv.	142.51	1,183.90
11/17/22	0068829	Secure Information Destruction LLC	5359	Waste Disposal	1,041.39	1,183.90
11/03/22	0296309	Seek Incorporated	5355	Other Contracted Serv.	5,627.18	6,757.18
11/03/22	0296309	Seek Incorporated	5830	Imprvmnts/Remdling	1,130.00	6,757.18
11/10/22	0296885	Seek Incorporated	5355	Other Contracted Serv.	2,727.95	2,727.95
11/17/22	0297133	Seek Incorporated	5355	Other Contracted Serv.	13,073.92	13,073.92
11/23/22	0297671	Seek Incorporated	5355	Other Contracted Serv.	7,177.63	7,177.63
11/17/22	0068830	Segal Company (Midwest) Inc	5357	Professional & Consult	35,000.00	35,000.00
11/10/22	0296886	Selzer-Ornst Company	5830	Imprvmnts/Remdling	92,905.54	92,905.54
11/17/22	0297134	Selzer-Ornst Company	3411	Resd for Encumbrances	5,903.15	41,001.70
11/17/22	0297134	Selzer-Ornst Company	5830	Imprvmnts/Remdling	35,098.55	41,001.70
11/23/22	0297672	Selzer-Ornst Company	3411	Resd for Encumbrances	576,724.71	903,729.62
11/23/22	0297672	Selzer-Ornst Company	5830	Imprvmnts/Remdling	327,004.91	903,729.62
11/10/22	0068721	Sheehan's Office Interiors Inc	5840	Equipment	3,323.70	3,323.70
11/10/22	0068724	Smarter Services LLC	5355	Other Contracted Serv.	6,050.00	6,050.00
11/23/22	0068940	Smarter Services LLC	5840	Equipment	49,200.00	49,200.00
11/10/22	0068723	Smart Interpreting Services	5355	Other Contracted Serv.	140.00	140.00
11/23/22	0068939	Smart Interpreting Services	5355	Other Contracted Serv.	1,295.00	1,295.00
11/17/22	0068838	Society of Manufacturing Engineers	5246	Software	14,800.00	14,800.00
11/17/22	0068831	Sony Electronics Inc	5674	Technical Operations	46,500.47	46,500.47
11/10/22	0068725	South Central Library System	5355	Other Contracted Serv.	1,398.00	1,398.00
11/23/22	0068941	Spirit Products Ltd	5711	Supplies-Resale	1,449.64	1,449.64
11/10/22	0068726	Staples Business Advantage	5230	Classroom & Lab Supp	712.44	8,656.87
11/10/22	0068726	Staples Business Advantage	5241	Office Supplies	6,484.24	8,656.87
11/10/22	0068726	Staples Business Advantage	5243	Other Supplies	1,460.19	8,656.87
11/17/22	0068832	State Industrial Products	5238	Maint. & Cust. Supp	235.81	235.81
11/03/22	0296273	Steven P. Herro	5201	Travel Expenses	113.45	113.45
11/03/22	0068604	Stone Creek Coffee Roasters	5704	Groceries-Resale	1,603.25	1,603.25
11/17/22	0068833	Stone Creek Coffee Roasters	5704	Groceries-Resale	1,931.00	1,931.00
11/23/22	0068942	Stone Creek Coffee Roasters	5704	Groceries-Resale	570.00	570.00
11/23/22	0068943	Stukent Inc	5706	Inclusive Access	18,958.42	18,958.42
11/23/22	0068944	Sunstar Americas Inc	5243	Other Supplies	243.20	243.20
11/10/22	0068657	Suzanna L. Considine	5201	Travel Expenses	893.32	893.32
11/10/22	0068727	Sweetbush	5355	Other Contracted Serv.	87.00	87.00
11/17/22	0068834	Sweetbush	5355	Other Contracted Serv.	87.00	87.00
11/17/22	0068835	Swiams Landscaping & Snow Removal	5355	Other Contracted Serv.	2,750.00	2,750.00
11/10/22	0068728	Tallman Equipment Co Inc	5230	Classroom & Lab Supp	2,186.29	2,186.29
11/17/22	0068836	Tallman Equipment Co Inc	5230	Classroom & Lab Supp	891.69	891.69
11/23/22	0068945	Tallman Equipment Co Inc	5230	Classroom & Lab Supp	402.37	402.37
11/23/22	0068946	Td Graphics Llc	5840	Equipment	900.00	900.00
11/03/22	0068605	Tekton Inc	5230	Classroom & Lab Supp	61.20	61.20
11/03/22	0068606	TEL Solutions LLC	5281	Classroom/Lab Eq. Rep.	3,969.00	3,969.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/23/22	0068947	Terra Translations, LLC	5355	Other Contracted Serv.	592.03	592.03
11/10/22	0068729	TestOut Corporation	5707	New Book-Resale	2,354.00	2,354.00
11/17/22	0068837	TForce Freight Inc	5707	New Book-Resale	133.54	133.54
11/03/22	0068607	Thanos Institute	5707	New Book-Resale	87.50	87.50
11/10/22	0068733	The Communication Strategist LLC	5355	Other Contracted Serv.	1,180.98	1,180.98
11/03/22	0068557	The Happy Chef Inc	5714	Classroom & Lab Supplies	534.56	534.56
11/10/22	0068677	The Happy Chef Inc	5714	Classroom & Lab Supplies	75.90	75.90
11/23/22	0068888	Thermo Fisher Scientific #542245	5230	Classroom & Lab Supp	1,103.54	1,103.54
11/03/22	0068572	Tia McNair	5355	Other Contracted Serv.	2,000.00	2,000.00
11/03/22	0068608	Time Warner Cable	5454	Telephone	925.97	925.97
11/23/22	0068948	Time Warner Cable	5246	Software	20,358.97	20,358.97
11/10/22	0068730	Titanium Software, Inc.	5246	Software	1,390.00	1,390.00
11/23/22	0068949	Trac Media Services	5661	Audience Research	18,150.00	18,150.00
11/03/22	0068610	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	2,376.97	2,376.97
11/10/22	0068731	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	683.80	683.80
11/17/22	0068839	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	665.11	665.11
11/23/22	0068950	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	335.76	335.76
11/03/22	0068611	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	4,959.10	4,959.10
11/17/22	0068840	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	8,230.52	8,230.52
11/17/22	0068841	Trueview Professional Window Cleani	5830	Imprvmnts/Remdling	17,184.00	17,184.00
11/03/22	0068612	Trugreen Limited Processing Cntr	5355	Other Contracted Serv.	341.25	341.25
11/10/22	0068732	Trugreen Limited Processing Cntr	5355	Other Contracted Serv.	688.78	688.78
11/03/22	0068613	Uline	5243	Other Supplies	78.00	257.21
11/03/22	0068613	Uline	5714	Classroom & Lab Supplies	179.21	257.21
11/10/22	0068734	Uline	5243	Other Supplies	1,329.59	1,329.59
11/03/22	0296310	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	662,350.68	662,350.68
11/03/22	0068614	United States Postal Service - Nati	5259	Postage	625.74	625.74
11/10/22	0068650	University of Chicago Press	5243	Other Supplies	566.21	566.21
11/03/22	0068615	UPS	5243	Other Supplies	59.27	185.61
11/03/22	0068615	UPS	5248	Classrm/Lab Equip.	41.28	185.61
11/03/22	0068615	UPS	5259	Postage	85.06	185.61
11/17/22	0068842	UPS	5675	Traffic	15.80	15.80
11/03/22	0296311	US Brands	5259	Postage	87.41	87.41
11/03/22	0296312	US Foods, Inc	5704	Groceries-Resale	17,559.46	20,415.35
11/03/22	0296312	US Foods, Inc	5714	Classroom & Lab Supplies	2,855.89	20,415.35
11/10/22	0296887	US Foods, Inc	5704	Groceries-Resale	13,386.95	15,297.70
11/10/22	0296887	US Foods, Inc	5714	Classroom & Lab Supplies	1,910.75	15,297.70
11/17/22	0297135	US Foods, Inc	5704	Groceries-Resale	10,562.48	13,002.48
11/17/22	0297135	US Foods, Inc	5714	Classroom & Lab Supplies	2,440.00	13,002.48
11/23/22	0297673	US Foods, Inc	5704	Groceries-Resale	7,547.08	9,342.40
11/23/22	0297673	US Foods, Inc	5714	Classroom & Lab Supplies	1,795.32	9,342.40
11/17/22	0068843	US Postmaster	5259	Postage	1,406.61	1,406.61
11/03/22	0068616	Verizon Wireless	5243	Other Supplies	160.08	160.08
11/03/22	0068617	VF Outdoor LLC	5711	Supplies-Resale	1,239.25	1,239.25
11/23/22	0068952	VF Outdoor LLC	5711	Supplies-Resale	4,843.69	4,843.69
11/23/22	0068951	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	5,992.00	5,992.00
11/23/22	0068953	Viewpoint LLC	5355	Other Contracted Serv.	109.20	109.20
11/10/22	0068735	Visionpoint Media, Inc.	5270	Advertising	43,874.00	50,540.00
11/10/22	0068735	Visionpoint Media, Inc.	5355	Other Contracted Serv.	6,666.00	50,540.00
11/23/22	0068954	Visionpoint Media, Inc.	5270	Advertising	52,608.00	52,608.00
11/10/22	0296888	VWR International Llc	5230	Classroom & Lab Supp	1,478.42	1,478.42
11/17/22	0297136	VWR International Llc	5230	Classroom & Lab Supp	361.78	361.78
11/17/22	0068844	Waste Management of Milwaukee	5359	Waste Disposal	5,221.95	5,221.95
11/23/22	0068956	Waste Management of Milwaukee	5359	Waste Disposal	1,060.39	1,060.39
11/17/22	0068845	Watertech of America Inc	5230	Classroom & Lab Supp	1,012.06	1,012.06
11/03/22	0068619	WEB180LLC	5270	Advertising	800.00	800.00
11/03/22	0068621	Westlaw	5243	Other Supplies	820.71	820.71
11/03/22	0068620	West Quarter West LLC	5418	Room Rental	14,347.72	14,347.72
11/23/22	0068957	West Quarter West LLC	5418	Room Rental	14,675.93	14,675.93
11/03/22	0068622	Wiedenbeck Inc	5230	Classroom & Lab Supp	6,823.67	6,823.67
11/10/22	0068737	William Sackerson Construction Co I	5830	Imprvmnts/Remdling	146,889.00	146,889.00
11/23/22	0297674	Wil-Surge Electric	5830	Imprvmnts/Remdling	46,350.00	46,350.00
11/17/22	0068847	Wisconsin Center District	5247	Special Occasions	15,336.93	15,336.93
11/03/22	0068618	Wisconsin Electric Power Co	5450	Gas	1,798.42	1,798.42
11/17/22	0068846	Wisconsin Electric Power Co	5450	Gas	1,476.87	1,476.87

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11/17/22	0068848	Wisconsin Newspaper Association	5220 Membership & Subscript	109.00	109.00
11/10/22	0068738	Wisconsin Vision Inc	5243 Other Supplies	135.00	135.00
11/03/22	0068623	WorkZone LLC	5220 Membership & Subscript	1,800.00	1,800.00
11/03/22	0296291	W. W. Grainger, Inc	5230 Classroom & Lab Supp	728.16	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	7,739.01	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5281 Classroom/Lab Eq. Rep.	389.20	8,856.37
11/10/22	0296868	W. W. Grainger, Inc	5230 Classroom & Lab Supp	52.55	669.38
11/10/22	0296868	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	616.83	669.38
11/17/22	0297118	W. W. Grainger, Inc	5230 Classroom & Lab Supp	122.53	122.53
11/23/22	0297656	W. W. Grainger, Inc	5230 Classroom & Lab Supp	968.23	1,460.06
11/23/22	0297656	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	491.83	1,460.06
11/10/22	0296889	Xerox Corporation	5243 Other Supplies	2,489.34	2,489.34
11/10/22	0068739	Yext Inc	5355 Other Contracted Serv.	1,750.00	1,750.00
11/23/22	0068958	Young Women's Christian Association	3411 Resd for Encumbrances	2,200.00	2,200.00
11/23/22	0068959	YRC	5707 New Book-Resale	900.10	900.10
11/23/22	0068960	YuJa Inc.	5840 Equipment	88,494.67	88,494.67
11/03/22	0068561	Zahn Dental/Henry Schein	5243 Other Supplies	1,104.18	1,104.18
11/17/22	0068790	Zahn Dental/Henry Schein	5243 Other Supplies	232.60	232.60
11/23/22	0068896	Zahn Dental/Henry Schein	5840 Equipment	23,151.00	23,151.00
11/03/22	0068624	Zien Service, Inc.	3411 Resd for Encumbrances	415,662.30	415,662.30
				6,346,204.09	

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/03/22	0068512	ACP Creativit LLC	3411 Resd for Encumbrances	38,153.24	38,153.24
11/03/22	0068514	Agilent Technologies Inc	5840 Equipment	19,573.78	19,573.78
11/03/22	0068515	Alverno College	5419 Building Rental	4,080.00	4,080.00
11/03/22	0068516	American Occupational Therapy	5220 Membership & Subscript	4,750.00	4,750.00
11/03/22	0068517	American Time & Signal Co	5840 Equipment	9,821.22	9,821.22
11/03/22	0068520	Atlas API Training	3411 Resd for Encumbrances	9,828.00	9,828.00
11/03/22	0068521	Atlas Copco Compressor LLC	5281 Classroom/Lab Eq. Rep.	3,756.64	3,756.64
11/03/22	0068522	Badger Truck Equipment	5840 Equipment	15,610.00	15,610.00
11/03/22	0068525	Boldt Company	5830 Imprmnts/Remdling	8,000.00	8,000.00
11/03/22	0068528	Mr. Randall T. Casey	5203 Meals	4,400.00	4,400.00
11/03/22	0068530	Cintas	5355 Other Contracted Serv.	8,186.60	8,186.60
11/03/22	0068532	Clever Sauce Creative LLC	5355 Other Contracted Serv.	28,000.00	28,000.00
11/03/22	0068533	COA YOUTH & FAMILY CENTERS	5714 Classroom & Lab Supplies	6,555.00	6,555.00
11/03/22	0068536	Cotter Consulting Inc	3411 Resd for Encumbrances	3,480.00	3,480.00
11/03/22	0068537	David J. Frank Landscape Contractin	5355 Other Contracted Serv.	6,433.00	27,219.10
11/03/22	0068537	David J. Frank Landscape Contractin	5830 Imprmnts/Remdling	20,786.10	27,219.10
11/03/22	0068552	Fujifilm Graphic Systems	5282 Off. General Eq. Rep.	4,650.00	4,650.00
11/03/22	0068555	Graybar Electric Inc	5840 Equipment	4,211.50	4,211.50
11/03/22	0068560	Hays Companies	5355 Other Contracted Serv.	2,775.00	2,775.00
11/03/22	0068562	Henry Schein Dental	5840 Equipment	23,034.28	23,034.28
11/03/22	0068564	INSPEC Inc	5830 Imprmnts/Remdling	5,200.00	5,200.00
11/03/22	0068565	Integrity Environmental Services Inc	5830 Imprmnts/Remdling	3,950.00	3,950.00
11/03/22	0068569	Jotform Inc	5355 Other Contracted Serv.	7,479.60	7,479.60
11/03/22	0068574	Midland Paper Company	5244 Production Supplies	3,700.89	3,700.89
11/03/22	0068576	Mpact Communications	5247 Special Occasions	2,696.72	2,696.72
11/03/22	0068580	National Instruments	5840 Equipment	23,678.25	23,678.25
11/03/22	0068584	Northcentral Technical College	5246 Software	8,520.00	8,520.00
11/03/22	0068596	Rave Wireless Inc	5282 Off. General Eq. Rep.	6,955.00	6,955.00
11/03/22	0068597	Redshelf Inc	5706 Inclusive Access	27,409.17	27,409.17
11/03/22	0068599	Rote Oil Ltd	5238 Maint. & Cust. Supp	5,613.28	5,613.28
11/03/22	0068600	Royle Printing Co	5259 Postage	23.51	10,543.50
11/03/22	0068600	Royle Printing Co	5260 Printing & Duplicating	10,519.99	10,543.50
11/03/22	0068606	TEL Solutions LLC	5281 Classroom/Lab Eq. Rep.	3,969.00	3,969.00
11/03/22	0068611	Truck Fleet Services LLC	5281 Classroom/Lab Eq. Rep.	4,959.10	4,959.10
11/03/22	0068620	West Quarter West LLC	5418 Room Rental	14,347.72	14,347.72
11/03/22	0068622	Wiedenbeck Inc	5230 Classroom & Lab Supp	6,823.67	6,823.67
11/03/22	0068624	Zien Service, Inc.	3411 Resd for Encumbrances	415,662.30	415,662.30
11/10/22	0068630	ABP Aventura Inc	5840 Equipment	3,448.00	3,448.00
11/10/22	0068632	ADO Professional Solutions, Inc.	5352 Contracted Employment	5,481.60	5,481.60
11/10/22	0068633	Alliance Medical Corporation	5281 Classroom/Lab Eq. Rep.	3,916.23	3,916.23
11/10/22	0068639	AT&T	5454 Telephone	7,143.89	7,143.89
11/10/22	0068642	Martha L. Barry	5355 Other Contracted Serv.	6,000.00	6,000.00
11/10/22	0068643	Boldt Company	3411 Resd for Encumbrances	24,845.00	24,845.00
11/10/22	0068660	Cummins Inc.	5355 Other Contracted Serv.	2,790.12	2,790.12
11/10/22	0068663	Douglas Stewart Co Inc	5711 Supplies-Resale	7,728.54	7,728.54
11/10/22	0068664	Ebenezer Child Care Centers, Inc.	5248 Classrm/Lab Equip.	3,925.53	3,925.53
11/10/22	0068678	Healthy Air Inc	5840 Equipment	16,138.73	16,138.73
11/10/22	0068680	IBC Engineering Services, Inc	3411 Resd for Encumbrances	65,800.00	65,800.00
11/10/22	0068682	Johnson Controls Inc	5840 Equipment	44,851.50	44,851.50
11/10/22	0068683	Jostens Inc	3411 Resd for Encumbrances	9,765.00	9,765.00
11/10/22	0068691	McKesson HBOC	5840 Equipment	5,624.84	5,624.84
11/10/22	0068694	Midland Paper Company	5244 Production Supplies	2,755.81	2,755.81
11/10/22	0068696	Milwaukee County Parks	3411 Resd for Encumbrances	6,000.00	6,000.00
11/10/22	0068698	Milwaukee Water Works	5455 Water	2,903.92	2,903.92
11/10/22	0068699	Minnesota Elevator Inc	5353 Elevator P.M.	12,067.65	12,779.55
11/10/22	0068699	Minnesota Elevator Inc	5355 Other Contracted Serv.	711.90	12,779.55
11/10/22	0068702	Morton Publishing Company LLC	5707 New Book-Resale	3,378.22	3,378.22
11/10/22	0068703	Macmillan Publishing Service MPS	5707 New Book-Resale	15,317.34	15,317.34
11/10/22	0068709	Pearson Higher Education	5707 New Book-Resale	3,217.24	3,217.24
11/10/22	0068710	Pepsi Beverages Company	5704 Groceries-Resale	7,979.66	7,979.66
11/10/22	0068716	Rote Oil Ltd	5238 Maint. & Cust. Supp	3,009.71	3,009.71
11/10/22	0068719	Scantron Corporation	5246 Software	7,960.00	7,960.00
11/10/22	0068721	Sheehan's Office Interiors Inc	5840 Equipment	3,323.70	3,323.70
11/10/22	0068724	Smarter Services LLC	5355 Other Contracted Serv.	6,050.00	6,050.00

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11/10/22	0068726	Staples Business Advantage	5230	Classroom & Lab Supp	712.44	8,656.87
11/10/22	0068726	Staples Business Advantage	5241	Office Supplies	6,484.24	8,656.87
11/10/22	0068726	Staples Business Advantage	5243	Other Supplies	1,460.19	8,656.87
11/10/22	0068735	Visionpoint Media, Inc.	5270	Advertising	43,874.00	50,540.00
11/10/22	0068735	Visionpoint Media, Inc.	5355	Other Contracted Serv.	6,666.00	50,540.00
11/10/22	0068737	William Sackerson Construction Co I	5830	Imprvmnts/Remdling	146,889.00	146,889.00
11/17/22	0068747	ADO Professional Solutions, Inc.	5352	Contracted Employment	10,881.75	10,881.75
11/17/22	0068750	Alro Steel Corporation	5230	Classroom & Lab Supp	5,319.40	5,319.40
11/17/22	0068756	Aurora Health Care Inc	5355	Other Contracted Serv.	2,554.20	2,554.20
11/17/22	0068757	B&h Photo Video	5840	Equipment	5,922.24	5,922.24
11/17/22	0068763	Blair Fire Protection Llc	3411	Resd for Encumbrances	8,054.00	8,054.00
11/17/22	0068765	Boldt Company	3411	Resd for Encumbrances	27,500.00	27,500.00
11/17/22	0068771	Community Products LLC	5243	Other Supplies	6,210.00	6,210.00
11/17/22	0068775	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	4,839.00	4,839.00
11/17/22	0068776	Dentsply Sirona Inc	5707	New Book-Resale	2,940.74	2,940.74
11/17/22	0068781	Froedtert Health-Workforce Health	5501	Student Activities	3,000.00	3,000.00
11/17/22	0068785	Global Equipment Company Inc	5840	Equipment	3,309.52	3,309.52
11/17/22	0068792	IBC Engineering Services, Inc	3411	Resd for Encumbrances	9,400.00	9,400.00
11/17/22	0068794	Jackson Maccudden Inc	3411	Resd for Encumbrances	1,690.00	4,594.00
11/17/22	0068794	Jackson Maccudden Inc	5830	Imprvmnts/Remdling	2,904.00	4,594.00
11/17/22	0068796	Lamar Companies	5355	Other Contracted Serv.	2,500.00	2,500.00
11/17/22	0068800	MARS IT Corporation	5840	Equipment	14,400.00	14,400.00
11/17/22	0068805	Medical Device Depot Inc	3411	Resd for Encumbrances	14,773.59	14,773.59
11/17/22	0068807	Metro Business Publications Inc	5247	Special Occasions	2,750.00	2,750.00
11/17/22	0068809	Milwaukee Area Tech College	1329	A/R Matc Foundation	4,960.00	4,960.00
11/17/22	0068811	mpact Communications	5355	Other Contracted Serv.	48,000.00	48,000.00
11/17/22	0068815	ACNielsen Corporation	5661	Audience Research	10,199.42	10,199.42
11/17/22	0068822	QTI Consulting Inc	5357	Professional & Consult	4,312.50	4,312.50
11/17/22	0068823	Quadient Inc Dept 3689	5259	Postage	7,956.66	8,362.66
11/17/22	0068823	Quadient Inc Dept 3689	5412	Rental of Equipment	406.00	8,362.66
11/17/22	0068824	Rave Wireless Inc	5282	Off. General Eq. Rep.	57,213.61	57,213.61
11/17/22	0068825	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,500.00	11,500.00
11/17/22	0068830	Segal Company (Midwest) Inc	5357	Professional & Consult	35,000.00	35,000.00
11/17/22	0068831	Sony Electronics Inc	5674	Technical Operations	46,500.47	46,500.47
11/17/22	0068835	Swiams Landscaping & Snow Removal	5355	Other Contracted Serv.	2,750.00	2,750.00
11/17/22	0068838	Society of Manufacturing Engineers	5246	Software	14,800.00	14,800.00
11/17/22	0068840	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	8,230.52	8,230.52
11/17/22	0068841	Trueview Professional Window Cleani	5830	Imprvmnts/Remdling	17,184.00	17,184.00
11/17/22	0068844	Waste Management of Milwaukee	5359	Waste Disposal	5,221.95	5,221.95
11/17/22	0068847	Wisconsin Center District	5247	Special Occasions	15,336.93	15,336.93
11/23/22	0068855	ADO Professional Solutions, Inc.	5352	Contracted Employment	7,452.34	7,452.34
11/23/22	0068857	Alto Music	3411	Resd for Encumbrances	43,313.00	43,313.00
11/23/22	0068858	America's Public TV Stations	5220	Membership & Subscript	2,900.00	2,900.00
11/23/22	0068861	Anchor Printing Inc	5260	Printing & Duplicating	3,521.00	3,521.00
11/23/22	0068866	BankMobile Technologies Inc	5355	Other Contracted Serv.	4,550.20	4,550.20
11/23/22	0068868	Boldt Company	3411	Resd for Encumbrances	16,500.00	16,500.00
11/23/22	0068869	Brucelli Advertising Co	5243	Other Supplies	9,368.80	9,368.80
11/23/22	0068871	Butters Fetting Co Inc	5355	Other Contracted Serv.	9,936.45	9,936.45
11/23/22	0068873	Certiport Inc	5840	Equipment	14,092.00	14,092.00
11/23/22	0068875	CliftonLarsonAllen LLP	5357	Professional & Consult	11,917.50	11,917.50
11/23/22	0068877	Consilience Group LLC	5355	Other Contracted Serv.	1,600.00	10,937.50
11/23/22	0068877	Consilience Group LLC	5357	Professional & Consult	9,337.50	10,937.50
11/23/22	0068884	Exelon Corporation	5450	Gas	13,561.12	13,561.12
11/23/22	0068896	Zahn Dental/Henry Schein	5840	Equipment	23,151.00	23,151.00
11/23/22	0068897	Henry Schein Dental	5711	Supplies-Resale	311.00	5,822.00
11/23/22	0068897	Henry Schein Dental	5840	Equipment	5,511.00	5,822.00
11/23/22	0068898	Hustle, Inc.	5243	Other Supplies	10,000.00	10,000.00
11/23/22	0068899	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	14,517.00	14,517.00
11/23/22	0068901	Jacobus Energy, LLC	5242	Operating Supplies	5,322.16	5,322.16
11/23/22	0068903	Kilgore International Inc	5711	Supplies-Resale	5,594.79	5,594.79
11/23/22	0068926	Pens Etc Inc.	5711	Supplies-Resale	10,405.98	10,405.98
11/23/22	0068927	Pieper Electric Inc	3411	Resd for Encumbrances	14,999.00	16,490.00
11/23/22	0068927	Pieper Electric Inc	5830	Imprvmnts/Remdling	1,491.00	16,490.00
11/23/22	0068932	Proforma Albrecht Inc	5243	Other Supplies	1,750.74	2,756.18
11/23/22	0068932	Proforma Albrecht Inc	5247	Special Occasions	1,005.44	2,756.18

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
11/23/22	0068933	PTSolutions	5230	Classroom & Lab Supp	3,140.63	3,140.63
11/23/22	0068935	Quick Fuel	5230	Classroom & Lab Supp	3,699.80	3,699.80
11/23/22	0068937	Riteway Bus Service Inc	5204	Transportation	6,600.00	6,600.00
11/23/22	0068940	Smarter Services LLC	5840	Equipment	49,200.00	49,200.00
11/23/22	0068943	Stukent Inc	5706	Inclusive Access	18,958.42	18,958.42
11/23/22	0068948	Time Warner Cable	5246	Software	20,358.97	20,358.97
11/23/22	0068949	Trac Media Services	5661	Audience Research	18,150.00	18,150.00
11/23/22	0068951	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	5,992.00	5,992.00
11/23/22	0068952	VF Outdoor LLC	5711	Supplies-Resale	4,843.69	4,843.69
11/23/22	0068954	Visionpoint Media, Inc.	5270	Advertising	52,608.00	52,608.00
11/23/22	0068957	West Quarter West LLC	5418	Room Rental	14,675.93	14,675.93
11/23/22	0068960	YuJa Inc.	5840	Equipment	88,494.67	88,494.67
11/03/22	0296277	American Public Television	5665	Network Prog Service	13,500.00	13,500.00
11/03/22	0296279	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	12,000.00	12,000.00
11/03/22	0296280	Balestrieri Environmental & Develop	3411	Resd for Encumbrances	6,125.00	10,900.00
11/03/22	0296280	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	4,775.00	10,900.00
11/03/22	0296283	Braeger Chevrolet Inc	5840	Equipment	54,747.97	54,747.97
11/03/22	0296284	Campusworks Inc.	5840	Equipment	27,927.00	27,927.00
11/03/22	0296286	Cengage Learning	5707	New Book-Resale	3,703.15	3,703.15
11/03/22	0296288	Engberg Anderson Inc	3411	Resd for Encumbrances	9,535.00	9,535.00
11/03/22	0296289	Forest Incentives Ltd	5243	Other Supplies	4,060.35	4,844.73
11/03/22	0296289	Forest Incentives Ltd	5259	Postage	784.38	4,844.73
11/03/22	0296290	Gardner Builders Milwaukee Llc	3411	Resd for Encumbrances	102,575.89	217,653.10
11/03/22	0296290	Gardner Builders Milwaukee Llc	5840	Equipment	115,077.21	217,653.10
11/03/22	0296291	W. W. Grainger, Inc	5230	Classroom & Lab Supp	728.16	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	7,739.01	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	389.20	8,856.37
11/03/22	0296292	Grunau Co. Inc	3411	Resd for Encumbrances	3,665.00	17,014.76
11/03/22	0296292	Grunau Co. Inc	5355	Other Contracted Serv.	769.76	17,014.76
11/03/22	0296292	Grunau Co. Inc	5830	Imprvmnts/Remdling	12,580.00	17,014.76
11/03/22	0296293	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	1,490.00	3,290.00
11/03/22	0296293	Hammel Green & Abrahamson Inc	5830	Imprvmnts/Remdling	1,800.00	3,290.00
11/03/22	0296294	Hatch Staffing Services Inc	5352	Contracted Employment	4,210.63	9,610.63
11/03/22	0296294	Hatch Staffing Services Inc	5840	Equipment	5,400.00	9,610.63
11/03/22	0296295	Honeywell Building Solutions	3411	Resd for Encumbrances	51,926.48	51,926.48
11/03/22	0296303	Paragon Development Systems	5840	Equipment	5,435.30	5,435.30
11/03/22	0296304	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/03/22	0296305	Quorum Architects Inc	3411	Resd for Encumbrances	33,410.00	33,410.00
11/03/22	0296308	San-A-Care Inc	5238	Maint. & Cust. Supp	4,963.29	5,104.12
11/03/22	0296308	San-A-Care Inc	5280	Building Repairs	140.83	5,104.12
11/03/22	0296309	Seek Incorporated	5355	Other Contracted Serv.	5,627.18	6,757.18
11/03/22	0296309	Seek Incorporated	5830	Imprvmnts/Remdling	1,130.00	6,757.18
11/03/22	0296310	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	662,350.68	662,350.68
11/03/22	0296312	US Foods, Inc	5704	Groceries-Resale	17,559.46	20,415.35
11/03/22	0296312	US Foods, Inc	5714	Classroom & Lab Supplies	2,855.89	20,415.35
11/10/22	0296852	Mrs. Patricia Torres Najera	5201	Travel Expenses	2,748.57	2,748.57
11/10/22	0296855	A J Heinen Inc	5830	Imprvmnts/Remdling	34,970.00	34,970.00
11/10/22	0296857	AV Design Group Inc	5830	Imprvmnts/Remdling	5,665.00	20,760.00
11/10/22	0296857	AV Design Group Inc	5840	Equipment	15,095.00	20,760.00
11/10/22	0296860	CDW Government Inc	3411	Resd for Encumbrances	2,686.00	2,686.00
11/10/22	0296861	Cengage Learning	5707	New Book-Resale	3,028.75	3,028.75
11/10/22	0296864	Duet Resource Group	3411	Resd for Encumbrances	24,619.65	61,337.43
11/10/22	0296864	Duet Resource Group	5840	Equipment	36,717.78	61,337.43
11/10/22	0296867	Gardner Builders Milwaukee Llc	3411	Resd for Encumbrances	379,603.25	379,603.25
11/10/22	0296870	Grunau Co. Inc	5355	Other Contracted Serv.	8,790.37	8,790.37
11/10/22	0296871	Hammel Green & Abrahamson Inc	5830	Imprvmnts/Remdling	4,500.00	4,500.00
11/10/22	0296872	Hatch Staffing Services Inc	5352	Contracted Employment	4,868.57	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,298.50	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5840	Equipment	3,240.00	9,407.07
11/10/22	0296874	JS 1962 Master Tenant LLC	5355	Other Contracted Serv.	222,451.03	222,451.03
11/10/22	0296875	Marchese Inc., V	5704	Groceries-Resale	5,653.85	5,653.85
11/10/22	0296876	Michael Best & Friedrich LLP	5361	Legal Services	36,620.70	36,620.70
11/10/22	0296878	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
11/10/22	0296880	Quorum Architects Inc	3411	Resd for Encumbrances	7,878.00	7,878.00
11/10/22	0296881	Robert Half International	5352	Contracted Employment	11,100.00	11,100.00

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/10/22	0296882	RyTech, LLC	5270 Advertising	7,564.12	7,564.12
11/10/22	0296884	San-A-Care Inc	5238 Maint. & Cust. Supp	2,577.65	2,691.32
11/10/22	0296884	San-A-Care Inc	5355 Other Contracted Serv.	113.67	2,691.32
11/10/22	0296885	Seek Incorporated	5355 Other Contracted Serv.	2,727.95	2,727.95
11/10/22	0296886	Selzer-Ornst Company	5830 Imprvmnts/Remdling	92,905.54	92,905.54
11/10/22	0296887	US Foods, Inc	5704 Groceries-Resale	13,386.95	15,297.70
11/10/22	0296887	US Foods, Inc	5714 Classroom & Lab Supplies	1,910.75	15,297.70
11/17/22	0297111	AV Design Group Inc	5840 Equipment	12,020.00	12,020.00
11/17/22	0297115	CDW Government Inc	3411 Resd for Encumbrances	205,483.48	205,966.60
11/17/22	0297115	CDW Government Inc	5282 Off. General Eq. Rep.	483.12	205,966.60
11/17/22	0297116	Cintas Corporation	5355 Other Contracted Serv.	3,115.00	3,115.00
11/17/22	0297117	Duet Resource Group	3411 Resd for Encumbrances	88,696.76	92,480.21
11/17/22	0297117	Duet Resource Group	5840 Equipment	3,783.45	92,480.21
11/17/22	0297119	Grunau Co. Inc	5355 Other Contracted Serv.	6,451.08	6,451.08
11/17/22	0297120	Hatch Staffing Services Inc	5352 Contracted Employment	9,697.26	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,060.00	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5840 Equipment	3,240.00	13,997.26
11/17/22	0297121	Honeywell Building Solutions	3411 Resd for Encumbrances	24,639.24	34,639.24
11/17/22	0297121	Honeywell Building Solutions	5281 Classroom/Lab Eq. Rep.	10,000.00	34,639.24
11/17/22	0297122	Interstate Parking	5419 Building Rental	27,037.50	27,037.50
11/17/22	0297124	Martek LLC	5840 Equipment	15,853.00	15,853.00
11/17/22	0297129	Quorum Architects Inc	3411 Resd for Encumbrances	2,626.00	23,542.00
11/17/22	0297129	Quorum Architects Inc	5830 Imprvmnts/Remdling	20,916.00	23,542.00
11/17/22	0297133	Seek Incorporated	5355 Other Contracted Serv.	13,073.92	13,073.92
11/17/22	0297134	Selzer-Ornst Company	3411 Resd for Encumbrances	5,903.15	41,001.70
11/17/22	0297134	Selzer-Ornst Company	5830 Imprvmnts/Remdling	35,098.55	41,001.70
11/17/22	0297135	US Foods, Inc	5704 Groceries-Resale	10,562.48	13,002.48
11/17/22	0297135	US Foods, Inc	5714 Classroom & Lab Supplies	2,440.00	13,002.48
11/23/22	0297642	A J Heinen Inc	5830 Imprvmnts/Remdling	4,600.00	4,600.00
11/23/22	0297645	Allegiance Fundraising Group, LLC	5260 Printing & Duplicating	24,991.96	24,991.96
11/23/22	0297646	Aurora Medical Group Inc	5355 Other Contracted Serv.	3,375.00	3,375.00
11/23/22	0297647	Blackboard Inc - Learning	5246 Software	20,000.00	20,000.00
11/23/22	0297648	Building Service Inc	5830 Imprvmnts/Remdling	1,200.00	7,738.00
11/23/22	0297648	Building Service Inc	5840 Equipment	6,538.00	7,738.00
11/23/22	0297649	CDW Government Inc	5840 Equipment	20,321.56	20,321.56
11/23/22	0297650	Cengage Learning	5707 New Book-Resale	3,625.51	3,625.51
11/23/22	0297652	Deer District LLC	5501 Student Activities	15,500.00	15,500.00
11/23/22	0297657	Grunau Co. Inc	3411 Resd for Encumbrances	1,347.78	9,594.49
11/23/22	0297657	Grunau Co. Inc	5355 Other Contracted Serv.	3,527.59	9,594.49
11/23/22	0297657	Grunau Co. Inc	5830 Imprvmnts/Remdling	4,719.12	9,594.49
11/23/22	0297658	Hatch Staffing Services Inc	5352 Contracted Employment	1,216.76	4,456.76
11/23/22	0297658	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,456.76
11/23/22	0297663	Madison National Life	2224 Life Insurance Pay	33,403.63	69,213.05
11/23/22	0297663	Madison National Life	2227 Payable to OPEB Trust	34,202.95	69,213.05
11/23/22	0297663	Madison National Life	5104 Life Insurance	1,606.47	69,213.05
11/23/22	0297664	Michael Best & Friedrich LLP	5361 Legal Services	25,394.00	25,394.00
11/23/22	0297666	Midwest Scientific Inc	5840 Equipment	8,643.32	8,643.32
11/23/22	0297670	San-A-Care Inc	5238 Maint. & Cust. Supp	1,081.79	26,064.50
11/23/22	0297670	San-A-Care Inc	5280 Building Repairs	788.93	26,064.50
11/23/22	0297670	San-A-Care Inc	5355 Other Contracted Serv.	1,139.08	26,064.50
11/23/22	0297670	San-A-Care Inc	5840 Equipment	23,054.70	26,064.50
11/23/22	0297671	Seek Incorporated	5355 Other Contracted Serv.	7,177.63	7,177.63
11/23/22	0297672	Selzer-Ornst Company	3411 Resd for Encumbrances	576,724.71	903,729.62
11/23/22	0297672	Selzer-Ornst Company	5830 Imprvmnts/Remdling	327,004.91	903,729.62
11/23/22	0297673	US Foods, Inc	5704 Groceries-Resale	7,547.08	9,342.40
11/23/22	0297673	US Foods, Inc	5714 Classroom & Lab Supplies	1,795.32	9,342.40
11/23/22	0297674	Wil-Surge Electric	5830 Imprvmnts/Remdling	46,350.00	46,350.00
				6,052,715.45	

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/10/22	0068630	ABP Aventura Inc	5840	Equipment	3,448.00	3,448.00
11/17/22	0068815	ACNielsen Corporation	5661	Audience Research	10,199.42	10,199.42
11/03/22	0068512	ACP Creativit LLC	3411	Resd for Encumbrances	38,153.24	38,153.24
11/10/22	0068632	ADO Professional Solutions, Inc.	5352	Contracted Employment	5,481.60	5,481.60
11/17/22	0068747	ADO Professional Solutions, Inc.	5352	Contracted Employment	10,881.75	10,881.75
11/23/22	0068855	ADO Professional Solutions, Inc.	5352	Contracted Employment	7,452.34	7,452.34
11/03/22	0068514	Agilent Technologies Inc	5840	Equipment	19,573.78	19,573.78
11/10/22	0296855	A J Heinen Inc	5830	Imprvmnts/Remdling	34,970.00	34,970.00
11/23/22	0297642	A J Heinen Inc	5830	Imprvmnts/Remdling	4,600.00	4,600.00
11/23/22	0297645	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	24,991.96	24,991.96
11/10/22	0068633	Alliance Medical Corporation	5281	Classroom/Lab Eq. Rep.	3,916.23	3,916.23
11/17/22	0068750	Alro Steel Corporation	5230	Classroom & Lab Supp	5,319.40	5,319.40
11/23/22	0068857	Alto Music	3411	Resd for Encumbrances	43,313.00	43,313.00
11/03/22	0068515	Alverno College	5419	Building Rental	4,080.00	4,080.00
11/03/22	0068516	American Occupational Therapy	5220	Membership & Subscript	4,750.00	4,750.00
11/03/22	0296277	American Public Television	5665	Network Prog Service	13,500.00	13,500.00
11/03/22	0068517	American Time & Signal Co	5840	Equipment	9,821.22	9,821.22
11/23/22	0068858	America's Public TV Stations	5220	Membership & Subscript	2,900.00	2,900.00
11/23/22	0068861	Anchor Printing Inc	5260	Printing & Duplicating	3,521.00	3,521.00
11/03/22	0068520	Atlas API Training	3411	Resd for Encumbrances	9,828.00	9,828.00
11/03/22	0068521	Atlas Copco Compressor LLC	5281	Classroom/Lab Eq. Rep.	3,756.64	3,756.64
11/10/22	0068639	AT&T	5454	Telephone	7,143.89	7,143.89
11/17/22	0068756	Aurora Health Care Inc	5355	Other Contracted Serv.	2,554.20	2,554.20
11/23/22	0297646	Aurora Medical Group Inc	5355	Other Contracted Serv.	3,375.00	3,375.00
11/10/22	0296857	AV Design Group Inc	5830	Imprvmnts/Remdling	5,665.00	20,760.00
11/10/22	0296857	AV Design Group Inc	5840	Equipment	15,095.00	20,760.00
11/17/22	0297111	AV Design Group Inc	5840	Equipment	12,020.00	12,020.00
11/03/22	0068522	Badger Truck Equipment	5840	Equipment	15,610.00	15,610.00
11/17/22	0068825	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,500.00	11,500.00
11/03/22	0296279	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	12,000.00	12,000.00
11/03/22	0296280	Balestrieri Environmental & Develop	3411	Resd for Encumbrances	6,125.00	10,900.00
11/03/22	0296280	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	4,775.00	10,900.00
11/23/22	0068866	BankMobile Technologies Inc	5355	Other Contracted Serv.	4,550.20	4,550.20
11/17/22	0068757	B&h Photo Video	5840	Equipment	5,922.24	5,922.24
11/23/22	0297647	Blackboard Inc - Learning	5246	Software	20,000.00	20,000.00
11/17/22	0068763	Blair Fire Protection Llc	3411	Resd for Encumbrances	8,054.00	8,054.00
11/03/22	0068525	Boldt Company	5830	Imprvmnts/Remdling	8,000.00	8,000.00
11/10/22	0068643	Boldt Company	3411	Resd for Encumbrances	24,845.00	24,845.00
11/17/22	0068765	Boldt Company	3411	Resd for Encumbrances	27,500.00	27,500.00
11/23/22	0068868	Boldt Company	3411	Resd for Encumbrances	16,500.00	16,500.00
11/03/22	0296283	Braeger Chevrolet Inc	5840	Equipment	54,747.97	54,747.97
11/23/22	0068869	Brucelli Advertising Co	5243	Other Supplies	9,368.80	9,368.80
11/23/22	0297648	Building Service Inc	5830	Imprvmnts/Remdling	1,200.00	7,738.00
11/23/22	0297648	Building Service Inc	5840	Equipment	6,538.00	7,738.00
11/23/22	0068871	Butters Fetting Co Inc	5355	Other Contracted Serv.	9,936.45	9,936.45
11/03/22	0296284	Campusworks Inc.	5840	Equipment	27,927.00	27,927.00
11/10/22	0296860	CDW Government Inc	3411	Resd for Encumbrances	2,686.00	2,686.00
11/17/22	0297115	CDW Government Inc	3411	Resd for Encumbrances	205,483.48	205,966.60
11/17/22	0297115	CDW Government Inc	5282	Off. General Eq. Rep.	483.12	205,966.60
11/23/22	0297649	CDW Government Inc	5840	Equipment	20,321.56	20,321.56
11/03/22	0296286	Cengage Learning	5707	New Book-Resale	3,703.15	3,703.15
11/10/22	0296861	Cengage Learning	5707	New Book-Resale	3,028.75	3,028.75
11/23/22	0297650	Cengage Learning	5707	New Book-Resale	3,625.51	3,625.51
11/23/22	0068873	Certiport Inc	5840	Equipment	14,092.00	14,092.00
11/03/22	0068530	Cintas	5355	Other Contracted Serv.	8,186.60	8,186.60
11/17/22	0297116	Cintas Corporation	5355	Other Contracted Serv.	3,115.00	3,115.00
11/03/22	0068532	Clever Sauce Creative LLC	5355	Other Contracted Serv.	28,000.00	28,000.00
11/23/22	0068875	CliftonLarsonAllen LLP	5357	Professional & Consult	11,917.50	11,917.50
11/03/22	0068533	COA YOUTH & FAMILY CENTERS	5714	Classroom & Lab Supplies	6,555.00	6,555.00
11/17/22	0068771	Community Products LLC	5243	Other Supplies	6,210.00	6,210.00
11/23/22	0068877	Consilience Group LLC	5355	Other Contracted Serv.	1,600.00	10,937.50
11/23/22	0068877	Consilience Group LLC	5357	Professional & Consult	9,337.50	10,937.50
11/03/22	0068536	Cotter Consulting Inc	3411	Resd for Encumbrances	3,480.00	3,480.00
11/10/22	0068660	Cummins Inc.	5355	Other Contracted Serv.	2,790.12	2,790.12

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
11/03/22	0068537	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	6,433.00	27,219.10
11/03/22	0068537	David J. Frank Landscape Contractin	5830	Imprvmnts/Remdling	20,786.10	27,219.10
11/17/22	0068775	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	4,839.00	4,839.00
11/23/22	0297652	Deer District LLC	5501	Student Activities	15,500.00	15,500.00
11/17/22	0068776	Dentsply Sirona Inc	5707	New Book-Resale	2,940.74	2,940.74
11/10/22	0068663	Douglas Stewart Co Inc	5711	Supplies-Resale	7,728.54	7,728.54
11/10/22	0296864	Duet Resource Group	3411	Resd for Encumbrances	24,619.65	61,337.43
11/10/22	0296864	Duet Resource Group	5840	Equipment	36,717.78	61,337.43
11/17/22	0297117	Duet Resource Group	3411	Resd for Encumbrances	88,696.76	92,480.21
11/17/22	0297117	Duet Resource Group	5840	Equipment	3,783.45	92,480.21
11/10/22	0068664	Ebenezer Child Care Centers, Inc.	5248	Classrm/Lab Equip.	3,925.53	3,925.53
11/03/22	0296288	Engberg Anderson Inc	3411	Resd for Encumbrances	9,535.00	9,535.00
11/23/22	0068884	Exelon Corporation	5450	Gas	13,561.12	13,561.12
11/03/22	0296289	Forest Incentives Ltd	5243	Other Supplies	4,060.35	4,844.73
11/03/22	0296289	Forest Incentives Ltd	5259	Postage	784.38	4,844.73
11/17/22	0068781	Froedtert Health-Workforce Health	5501	Student Activities	3,000.00	3,000.00
11/03/22	0068552	Fujifilm Graphic Systems	5282	Off. General Eq. Rep.	4,650.00	4,650.00
11/03/22	0296290	Gardner Builders Milwaukee Llc	3411	Resd for Encumbrances	102,575.89	217,653.10
11/03/22	0296290	Gardner Builders Milwaukee Llc	5840	Equipment	115,077.21	217,653.10
11/10/22	0296867	Gardner Builders Milwaukee Llc	3411	Resd for Encumbrances	379,603.25	379,603.25
11/17/22	0068785	Global Equipment Company Inc	5840	Equipment	3,309.52	3,309.52
11/03/22	0068555	Graybar Electric Inc	5840	Equipment	4,211.50	4,211.50
11/03/22	0296292	Grunau Co. Inc	3411	Resd for Encumbrances	3,665.00	17,014.76
11/03/22	0296292	Grunau Co. Inc	5355	Other Contracted Serv.	769.76	17,014.76
11/03/22	0296292	Grunau Co. Inc	5830	Imprvmnts/Remdling	12,580.00	17,014.76
11/10/22	0296870	Grunau Co. Inc	5355	Other Contracted Serv.	8,790.37	8,790.37
11/17/22	0297119	Grunau Co. Inc	5355	Other Contracted Serv.	6,451.08	6,451.08
11/23/22	0297657	Grunau Co. Inc	3411	Resd for Encumbrances	1,347.78	9,594.49
11/23/22	0297657	Grunau Co. Inc	5355	Other Contracted Serv.	3,527.59	9,594.49
11/23/22	0297657	Grunau Co. Inc	5830	Imprvmnts/Remdling	4,719.12	9,594.49
11/03/22	0296293	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	1,490.00	3,290.00
11/03/22	0296293	Hammel Green & Abrahamson Inc	5830	Imprvmnts/Remdling	1,800.00	3,290.00
11/10/22	0296871	Hammel Green & Abrahamson Inc	5830	Imprvmnts/Remdling	4,500.00	4,500.00
11/03/22	0296294	Hatch Staffing Services Inc	5352	Contracted Employment	4,210.63	9,610.63
11/03/22	0296294	Hatch Staffing Services Inc	5840	Equipment	5,400.00	9,610.63
11/10/22	0296872	Hatch Staffing Services Inc	5352	Contracted Employment	4,868.57	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,298.50	9,407.07
11/10/22	0296872	Hatch Staffing Services Inc	5840	Equipment	3,240.00	9,407.07
11/17/22	0297120	Hatch Staffing Services Inc	5352	Contracted Employment	9,697.26	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,060.00	13,997.26
11/17/22	0297120	Hatch Staffing Services Inc	5840	Equipment	3,240.00	13,997.26
11/23/22	0297658	Hatch Staffing Services Inc	5352	Contracted Employment	1,216.76	4,456.76
11/23/22	0297658	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,456.76
11/03/22	0068560	Hays Companies	5355	Other Contracted Serv.	2,775.00	2,775.00
11/10/22	0068678	Healthy Air Inc	5840	Equipment	16,138.73	16,138.73
11/03/22	0068562	Henry Schein Dental	5840	Equipment	23,034.28	23,034.28
11/23/22	0068897	Henry Schein Dental	5711	Supplies-Resale	311.00	5,822.00
11/23/22	0068897	Henry Schein Dental	5840	Equipment	5,511.00	5,822.00
11/03/22	0296295	Honeywell Building Solutions	3411	Resd for Encumbrances	51,926.48	51,926.48
11/17/22	0297121	Honeywell Building Solutions	3411	Resd for Encumbrances	24,639.24	34,639.24
11/17/22	0297121	Honeywell Building Solutions	5281	Classroom/Lab Eq. Rep.	10,000.00	34,639.24
11/23/22	0068898	Hustle, Inc.	5243	Other Supplies	10,000.00	10,000.00
11/10/22	0068680	IBC Engineering Services, Inc	3411	Resd for Encumbrances	65,800.00	65,800.00
11/17/22	0068792	IBC Engineering Services, Inc	3411	Resd for Encumbrances	9,400.00	9,400.00
11/03/22	0068564	INSPEC Inc	5830	Imprvmnts/Remdling	5,200.00	5,200.00
11/03/22	0068565	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	3,950.00	3,950.00
11/23/22	0068899	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	14,517.00	14,517.00
11/17/22	0297122	Interstate Parking	5419	Building Rental	27,037.50	27,037.50
11/17/22	0068794	Jackson Maccudden Inc	3411	Resd for Encumbrances	1,690.00	4,594.00
11/17/22	0068794	Jackson Maccudden Inc	5830	Imprvmnts/Remdling	2,904.00	4,594.00
11/23/22	0068901	Jacobus Energy, LLC	5242	Operating Supplies	5,322.16	5,322.16
11/10/22	0068682	Johnson Controls Inc	5840	Equipment	44,851.50	44,851.50
11/10/22	0068683	Jostens Inc	3411	Resd for Encumbrances	9,765.00	9,765.00
11/03/22	0068569	Jotform Inc	5355	Other Contracted Serv.	7,479.60	7,479.60
11/10/22	0296874	JS 1962 Master Tenant LLC	5355	Other Contracted Serv.	222,451.03	222,451.03

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11/23/22	0068903	Kilgore International Inc	5711	Supplies-Resale	5,594.79	5,594.79
11/17/22	0068796	Lamar Companies	5355	Other Contracted Serv.	2,500.00	2,500.00
11/10/22	0068703	Macmillan Publishing Service MPS	5707	New Book-Resale	15,317.34	15,317.34
11/23/22	0297663	Madison National Life	2224	Life Insurance Pay	33,403.63	69,213.05
11/23/22	0297663	Madison National Life	2227	Payable to OPEB Trust	34,202.95	69,213.05
11/23/22	0297663	Madison National Life	5104	Life Insurance	1,606.47	69,213.05
11/10/22	0296875	Marchese Inc., V	5704	Groceries-Resale	5,653.85	5,653.85
11/17/22	0068800	MARS IT Corporation	5840	Equipment	14,400.00	14,400.00
11/17/22	0297124	Martek LLC	5840	Equipment	15,853.00	15,853.00
11/10/22	0068642	Martha L. Barry	5355	Other Contracted Serv.	6,000.00	6,000.00
11/10/22	0068691	McKesson HBOC	5840	Equipment	5,624.84	5,624.84
11/17/22	0068805	Medical Device Depot Inc	3411	Resd for Encumbrances	14,773.59	14,773.59
11/17/22	0068807	Metro Business Publications Inc	5247	Special Occasions	2,750.00	2,750.00
11/10/22	0296876	Michael Best & Friedrich LLP	5361	Legal Services	36,620.70	36,620.70
11/23/22	0297664	Michael Best & Friedrich LLP	5361	Legal Services	25,394.00	25,394.00
11/03/22	0068574	Midland Paper Company	5244	Production Supplies	3,700.89	3,700.89
11/10/22	0068694	Midland Paper Company	5244	Production Supplies	2,755.81	2,755.81
11/23/22	0297666	Midwest Scientific Inc	5840	Equipment	8,643.32	8,643.32
11/17/22	0068809	Milwaukee Area Tech College	1329	A/R Matc Foundation	4,960.00	4,960.00
11/10/22	0068696	Milwaukee County Parks	3411	Resd for Encumbrances	6,000.00	6,000.00
11/10/22	0068698	Milwaukee Water Works	5455	Water	2,903.92	2,903.92
11/10/22	0068699	Minnesota Elevator Inc	5353	Elevator P.M.	12,067.65	12,779.55
11/10/22	0068699	Minnesota Elevator Inc	5355	Other Contracted Serv.	711.90	12,779.55
11/10/22	0296878	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
11/10/22	0068702	Morton Publishing Company LLC	5707	New Book-Resale	3,378.22	3,378.22
11/03/22	0068576	Mpact Communications	5247	Special Occasions	2,696.72	2,696.72
11/17/22	0068811	Mpact Communications	5355	Other Contracted Serv.	48,000.00	48,000.00
11/03/22	0068528	Mr. Randall T. Casey	5203	Meals	4,400.00	4,400.00
11/10/22	0296852	Mrs. Patricia Torres Najera	5201	Travel Expenses	2,748.57	2,748.57
11/03/22	0068580	National Instruments	5840	Equipment	23,678.25	23,678.25
11/03/22	0068584	Northcentral Technical College	5246	Software	8,520.00	8,520.00
11/03/22	0296303	Paragon Development Systems	5840	Equipment	5,435.30	5,435.30
11/10/22	0068709	Pearson Higher Education	5707	New Book-Resale	3,217.24	3,217.24
11/23/22	0068926	Pens Etc Inc.	5711	Supplies-Resale	10,405.98	10,405.98
11/10/22	0068710	Pepsi Beverages Company	5704	Groceries-Resale	7,979.66	7,979.66
11/23/22	0068927	Pieper Electric Inc	3411	Resd for Encumbrances	14,999.00	16,490.00
11/23/22	0068927	Pieper Electric Inc	5830	Imprvmnts/Remdling	1,491.00	16,490.00
11/23/22	0068932	Proforma Albrecht Inc	5243	Other Supplies	1,750.74	2,756.18
11/23/22	0068932	Proforma Albrecht Inc	5247	Special Occasions	1,005.44	2,756.18
11/03/22	0296304	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/23/22	0068933	PTSolutions	5230	Classroom & Lab Supp	3,140.63	3,140.63
11/17/22	0068822	QTI Consulting Inc	5357	Professional & Consult	4,312.50	4,312.50
11/17/22	0068823	Quadient Inc Dept 3689	5259	Postage	7,956.66	8,362.66
11/17/22	0068823	Quadient Inc Dept 3689	5412	Rental of Equipment	406.00	8,362.66
11/23/22	0068935	Quick Fuel	5230	Classroom & Lab Supp	3,699.80	3,699.80
11/03/22	0296305	Quorum Architects Inc	3411	Resd for Encumbrances	33,410.00	33,410.00
11/10/22	0296880	Quorum Architects Inc	3411	Resd for Encumbrances	7,878.00	7,878.00
11/17/22	0297129	Quorum Architects Inc	3411	Resd for Encumbrances	2,626.00	23,542.00
11/17/22	0297129	Quorum Architects Inc	5830	Imprvmnts/Remdling	20,916.00	23,542.00
11/03/22	0068596	Rave Wireless Inc	5282	Off. General Eq. Rep.	6,955.00	6,955.00
11/17/22	0068824	Rave Wireless Inc	5282	Off. General Eq. Rep.	57,213.61	57,213.61
11/03/22	0068597	Redshelf Inc	5706	Inclusive Access	27,409.17	27,409.17
11/23/22	0068937	Riteway Bus Service Inc	5204	Transportation	6,600.00	6,600.00
11/10/22	0296881	Robert Half International	5352	Contracted Employment	11,100.00	11,100.00
11/03/22	0068599	Rote Oil Ltd	5238	Maint. & Cust. Supp	5,613.28	5,613.28
11/10/22	0068716	Rote Oil Ltd	5238	Maint. & Cust. Supp	3,009.71	3,009.71
11/03/22	0068600	Royle Printing Co	5259	Postage	23.51	10,543.50
11/03/22	0068600	Royle Printing Co	5260	Printing & Duplicating	10,519.99	10,543.50
11/10/22	0296882	RyTech, LLC	5270	Advertising	7,564.12	7,564.12
11/03/22	0296308	San-A-Care Inc	5238	Maint. & Cust. Supp	4,963.29	5,104.12
11/03/22	0296308	San-A-Care Inc	5280	Building Repairs	140.83	5,104.12
11/10/22	0296884	San-A-Care Inc	5238	Maint. & Cust. Supp	2,577.65	2,691.32
11/10/22	0296884	San-A-Care Inc	5355	Other Contracted Serv.	113.67	2,691.32
11/23/22	0297670	San-A-Care Inc	5238	Maint. & Cust. Supp	1,081.79	26,064.50
11/23/22	0297670	San-A-Care Inc	5280	Building Repairs	788.93	26,064.50

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11/23/22	0297670	San-A-Care Inc	5355	Other Contracted Serv.	1,139.08	26,064.50
11/23/22	0297670	San-A-Care Inc	5840	Equipment	23,054.70	26,064.50
11/10/22	0068719	Scantron Corporation	5246	Software	7,960.00	7,960.00
11/03/22	0296309	Seek Incorporated	5355	Other Contracted Serv.	5,627.18	6,757.18
11/03/22	0296309	Seek Incorporated	5830	Imprvmnts/Remdling	1,130.00	6,757.18
11/10/22	0296885	Seek Incorporated	5355	Other Contracted Serv.	2,727.95	2,727.95
11/17/22	0297133	Seek Incorporated	5355	Other Contracted Serv.	13,073.92	13,073.92
11/23/22	0297671	Seek Incorporated	5355	Other Contracted Serv.	7,177.63	7,177.63
11/17/22	0068830	Segal Company (Midwest) Inc	5357	Professional & Consult	35,000.00	35,000.00
11/10/22	0296886	Selzer-Ornst Company	5830	Imprvmnts/Remdling	92,905.54	92,905.54
11/17/22	0297134	Selzer-Ornst Company	3411	Resd for Encumbrances	5,903.15	41,001.70
11/17/22	0297134	Selzer-Ornst Company	5830	Imprvmnts/Remdling	35,098.55	41,001.70
11/23/22	0297672	Selzer-Ornst Company	3411	Resd for Encumbrances	576,724.71	903,729.62
11/23/22	0297672	Selzer-Ornst Company	5830	Imprvmnts/Remdling	327,004.91	903,729.62
11/10/22	0068721	Sheehan's Office Interiors Inc	5840	Equipment	3,323.70	3,323.70
11/10/22	0068724	Smarter Services LLC	5355	Other Contracted Serv.	6,050.00	6,050.00
11/23/22	0068940	Smarter Services LLC	5840	Equipment	49,200.00	49,200.00
11/17/22	0068838	Society of Manufacturing Engineers	5246	Software	14,800.00	14,800.00
11/17/22	0068831	Sony Electronics Inc	5674	Technical Operations	46,500.47	46,500.47
11/10/22	0068726	Staples Business Advantage	5230	Classroom & Lab Supp	712.44	8,656.87
11/10/22	0068726	Staples Business Advantage	5241	Office Supplies	6,484.24	8,656.87
11/10/22	0068726	Staples Business Advantage	5243	Other Supplies	1,460.19	8,656.87
11/23/22	0068943	Stukent Inc	5706	Inclusive Access	18,958.42	18,958.42
11/17/22	0068835	Swiams Landscaping & Snow Removal	5355	Other Contracted Serv.	2,750.00	2,750.00
11/03/22	0068606	TEL Solutions LLC	5281	Classroom/Lab Eq. Rep.	3,969.00	3,969.00
11/23/22	0068948	Time Warner Cable	5246	Software	20,358.97	20,358.97
11/23/22	0068949	Trac Media Services	5661	Audience Research	18,150.00	18,150.00
11/03/22	0068611	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	4,959.10	4,959.10
11/17/22	0068840	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	8,230.52	8,230.52
11/17/22	0068841	Trueview Professional Window Cleani	5830	Imprvmnts/Remdling	17,184.00	17,184.00
11/03/22	0296310	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	662,350.68	662,350.68
11/03/22	0296312	US Foods, Inc	5704	Groceries-Resale	17,559.46	20,415.35
11/03/22	0296312	US Foods, Inc	5714	Classroom & Lab Supplies	2,855.89	20,415.35
11/10/22	0296887	US Foods, Inc	5704	Groceries-Resale	13,386.95	15,297.70
11/10/22	0296887	US Foods, Inc	5714	Classroom & Lab Supplies	1,910.75	15,297.70
11/17/22	0297135	US Foods, Inc	5704	Groceries-Resale	10,562.48	13,002.48
11/17/22	0297135	US Foods, Inc	5714	Classroom & Lab Supplies	2,440.00	13,002.48
11/23/22	0297673	US Foods, Inc	5704	Groceries-Resale	7,547.08	9,342.40
11/23/22	0297673	US Foods, Inc	5714	Classroom & Lab Supplies	1,795.32	9,342.40
11/23/22	0068952	VF Outdoor LLC	5711	Supplies-Resale	4,843.69	4,843.69
11/23/22	0068951	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	5,992.00	5,992.00
11/10/22	0068735	Visionpoint Media, Inc.	5270	Advertising	43,874.00	50,540.00
11/10/22	0068735	Visionpoint Media, Inc.	5355	Other Contracted Serv.	6,666.00	50,540.00
11/23/22	0068954	Visionpoint Media, Inc.	5270	Advertising	52,608.00	52,608.00
11/17/22	0068844	Waste Management of Milwaukee	5359	Waste Disposal	5,221.95	5,221.95
11/03/22	0068620	West Quarter West LLC	5418	Room Rental	14,347.72	14,347.72
11/23/22	0068957	West Quarter West LLC	5418	Room Rental	14,675.93	14,675.93
11/03/22	0068622	Wiedenbeck Inc	5230	Classroom & Lab Supp	6,823.67	6,823.67
11/10/22	0068737	William Sackerson Construction Co I	5830	Imprvmnts/Remdling	146,889.00	146,889.00
11/23/22	0297674	Wil-Surge Electric	5830	Imprvmnts/Remdling	46,350.00	46,350.00
11/17/22	0068847	Wisconsin Center District	5247	Special Occasions	15,336.93	15,336.93
11/03/22	0296291	W. W. Grainger, Inc	5230	Classroom & Lab Supp	728.16	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	7,739.01	8,856.37
11/03/22	0296291	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	389.20	8,856.37
11/23/22	0068960	YuJa Inc.	5840	Equipment	88,494.67	88,494.67
11/23/22	0068896	Zahn Dental/Henry Schein	5840	Equipment	23,151.00	23,151.00
11/03/22	0068624	Zien Service, Inc.	3411	Resd for Encumbrances	415,662.30	415,662.30
					6,052,715.45	

Board Bill List Allocation of Cash By Fund

1	General Fund	\$923,471.78
2	Restricted Fund	\$204,087.38
3	Capital Projects	\$3,754,091.90
4	Debt Service	\$21,500.00
5	Enterprise	\$476,323.89
5	TV Fund	\$219,496.01
6	Internal Service Fund	\$696,553.63
7	Trust & Agency	\$50,679.50
		<hr/>
		\$6,346,204.09
		<hr/> <hr/>

Board Bill List TV Fund by Check No. - Checks Issued in November 2022

Page 1

Check Date	Check Number	Vendor Name		Classification Description	Object Amount
11/03/22	0068519	AT&T	5454	Telephone	882.14
11/03/22	0068534	Contributor Development Partnership	5355	Other Contracted Serv.	31.60
11/03/22	0068546	Fastenal	5674	Technical Operations	39.87
11/03/22	0068553	Furman University	5668	Program Production	2,000.00
11/03/22	0068600	Royle Printing Co	5259	Postage	23.51
11/03/22	0068600	Royle Printing Co	5260	Printing & Duplicating	10,519.99
11/03/22	0068608	Time Warner Cable	5454	Telephone	925.97
11/03/22	0068614	United States Postal Service - Nati	5259	Postage	625.74
11/10/22	0068631	Accuweather Inc	5674	Technical Operations	525.00
11/10/22	0068696	Milwaukee County Parks	3411	Resd for Encumbrances	6,000.00
11/10/22	0068714	Rev.com Inc	5668	Program Production	962.12
11/10/22	0068726	Staples Business Advantage	5241	Office Supplies	141.18
11/17/22	0068753	AT&T	5454	Telephone	676.94
11/17/22	0068789	Heartland Video Systems Inc	5674	Technical Operations	1,456.00
11/17/22	0068815	ACNielsen Corporation	5661	Audience Research	10,199.42
11/17/22	0068821	Public Television Major	5660	Affiliation/Mbsps	2,375.00
11/17/22	0068831	Sony Electronics Inc	5674	Technical Operations	46,500.47
11/17/22	0068842	UPS	5675	Traffic	15.80
11/23/22	0068854	ACD Direct	5355	Other Contracted Serv.	1,080.71
11/23/22	0068857	Alto Music	3411	Resd for Encumbrances	43,313.00
11/23/22	0068858	America's Public TV Stations	5220	Membership & Subscript	2,900.00
11/23/22	0068861	Anchor Printing Inc	5260	Printing & Duplicating	3,521.00
11/23/22	0068895	Hall Automotive	5676	Vehicle Supplies	24.23
11/23/22	0068900	Intelsat Alliance LP	5668	Program Production	1,445.00
11/23/22	0068914	MindWorks Innovations Inc	5243	Other Supplies	163.00
11/23/22	0068918	Myers Information Systems	5355	Other Contracted Serv.	39.14
11/23/22	0068928	Pitney Bowes/Presort Service	5259	Postage	2,302.68
11/23/22	0068949	Trac Media Services	5661	Audience Research	18,150.00
11/03/22	0296277	American Public Television	5665	Network Prog Service	13,500.00
11/03/22	0296289	Forest Incentives Ltd	5243	Other Supplies	4,060.35
11/03/22	0296289	Forest Incentives Ltd	5259	Postage	784.38
11/03/22	0296304	Programming Service	5355	Other Contracted Serv.	5,550.00
11/03/22	0296311	US Brands	5259	Postage	87.41
11/10/22	0296862	Chyronhego Corporation	5674	Technical Operations	24.35
11/10/22	0296866	Full Compass Systems LTD-FBB	5840	Equipment	923.20
11/10/22	0296869	Gray Miller Persh LLP	5361	Legal Services	1,182.50
11/10/22	0296882	RyTech, LLC	5270	Advertising	7,564.12
11/17/22	0297105	Dorothy McGrath	5201	Travel Expenses	1,727.15
11/17/22	0297109	Bohdan S. Zacharij	5201	Travel Expenses	1,671.96
11/17/22	0297110	Airgas Inc	5678	Wmvs Transmitter Rep.	14.26
11/23/22	0297645	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	24,991.96
11/23/22	0297654	Forest Incentives Ltd	5243	Other Supplies	447.95
11/23/22	0297654	Forest Incentives Ltd	5259	Postage	126.91
					219,496.01

Board Bill List Over \$2,500 for Channels 10/36 - Checks Issued in November 2022

Check Date	Check Number	Vendor Name		Classification Description	Object Amount
11/03/22	0068600	Royle Printing Co	5260	Printing & Duplicating	10,519.99
11/10/22	0068696	Milwaukee County Parks	3411	Resd for Encumbrances	6,000.00
11/17/22	0068815	ACNielsen Corporation	5661	Audience Research	10,199.42
11/17/22	0068831	Sony Electronics Inc	5674	Technical Operations	46,500.47
11/23/22	0068857	Alto Music	3411	Resd for Encumbrances	43,313.00
11/23/22	0068858	America's Public TV Stations	5220	Membership & Subscript	2,900.00
11/23/22	0068861	Anchor Printing Inc	5260	Printing & Duplicating	3,521.00
11/23/22	0068949	Trac Media Services	5661	Audience Research	18,150.00
11/03/22	0296277	American Public Television	5665	Network Prog Service	13,500.00
11/03/22	0296289	Forest Incentives Ltd	5243	Other Supplies	4,060.35
11/03/22	0296304	Programming Service	5355	Other Contracted Serv.	5,550.00
11/10/22	0296882	RyTech, LLC	5270	Advertising	7,564.12
11/23/22	0297645	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	24,991.96
					196,770.31

November 2022
No Voided Checks
Accounts Payable

	A	B	D	E	F	G	H	I	J
1	ATTACHMENT 4.b.								
2	Milwaukee Area Technical College								
3	(Non-Encumbered) November Year-to-date FY 23 vs. FY 22								
4									
5			Prior Year			Current Year			
6					YTD				
7					Percent				
8					of Budget				
9	Account Description								
10	Tax Levy								
13	Local Government Total	1,909	49,884,994	0%		-	48,977,140	0%	
14	State Aid Plus Act 145 Funding								
25	State Aid Plus Act 145 Funding	12,755,691	81,663,253	16%		12,144,626	83,335,281	15%	
26	Statutory Program Fees								
31	Statutory Program Fees Total	24,566,533	31,486,659	78%		25,139,590	34,066,000	74%	
32	Material Fees								
39	Material Fees Total	967,777	1,209,337	80%		972,048	1,307,000	74%	
40	Other Student Fees								
57	Other Student Fees Total	1,009,441	1,423,649	71%		1,039,490	1,330,400	78%	
58	Institutional Revenue								
87	Institutional Revenue Total	984,334	2,758,083	36%		946,889	2,847,700	33%	
88	Federal Revenue								
91	Federal Revenue Total	-	6,537,716	-		-	1,110,000	0%	
92									
93	Total Revenue	40,285,686	174,963,690	23%		40,242,643	172,973,521	23%	
94									
95	Salaries								
117	Salaries Total	48,307,297	112,347,117	43%		47,952,984	112,038,763	43%	
118	Fringe Benefits								
129	Fringe Benefit Total	17,905,430	43,243,633	41%		16,436,839	42,331,740	39%	
130	Non-Salary Non-Fringe Expenditures								
131	Travel Expenses	11,375	56,748	20%		20,132	189,329	11%	
132	Supplies	1,499,004	3,492,201	43%		1,583,373	4,532,826	35%	
133	Public Information	264,353	596,377	44%		230,632	558,218	41%	
134	Building Repairs	14,375	128,487	11%		16,396	175,660	9%	
135	Equipment Repairs	671,199	1,223,058	55%		705,625	1,102,205	64%	
136	Contracted Services	1,001,758	2,850,215	35%		1,223,298	3,531,152	35%	
137	Legal Services	179,891	409,108	44%		167,569	784,949	21%	
138	Rental Expense	547,629	1,102,706	50%		254,037	538,506	47%	
139	Uncoll Student Fee Exp	625,400	827,276	76%		873,864	2,000,000	44%	
140	Bank Svc/Credit Card/Coll Agy	68,677	171,232	40%		56,549	186,519	30%	
141	GI Supplemental Payments	-	5,301	0%		-	4,019	0%	
142	Insurance	1,312,043	1,201,808	109%		1,358,964	1,495,960	91%	
143	Utilities	1,235,281	3,869,623	32%		1,381,025	3,301,564	42%	
144	Contingency	-	(112,609)	0%		-	196,344	0%	
145	Sales Tax Expense	5,355	15,794	34%		5,257	5,767	91%	
146	Non-Salary/Non-Benefit Expenses	7,436,340	15,837,326	47%		7,876,720	18,603,018	42%	
147									
148	Total Expenditures	73,649,067	171,428,076	43%		72,266,543	172,973,521	42%	
149									
150	Surplus or (Deficit)	(33,363,381)	3,535,614	0%		(32,023,901)	-	0%	
151									
160									
161	Beginning General Fund Reserve (November 1st)		40,331,809				43,867,423		
162	Add Projected Surplus		<u>3,535,614</u>				<u>-</u>		
163	Ending General Fund Reserve (June 30th)		43,867,423				43,867,423		
164	Reserve as Percentage of Total G.F. Revenue		25.07%				25.36%		

MATC New Hire Metrics

December 2022

Addressing Affirmative Action Goals:

MATC's current Affirmative Action Plan identifies four categories where the college is believed to have underutilized diverse populations in comparison to state and local standards:

EEO Category	Females	All Minority Groups	Ethnic Groups
Faculty	No Underutilization	No Underutilization	Asian
Skilled Craft	Underutilization	Underutilization	Black Hispanic Asian American Indian
Technical	No Underutilization	No Underutilization	Asian
All Staff	No Underutilization	No Underutilization	Hispanic
Service Maintenance	Underutilization	No Underutilization	Asian Hispanic

We have started the Recruitment Reboot meetings and are gaining valuable information for process improvements. The meetings will end in mid-December and Talent Acquisition will move into the next phase of creating standard operating procedures and drafts for policy updates in preparation for upcoming listening sessions with the college at large. Talent Acquisition has also filled the final Talent Acquisition Partner position. The new employee, Shantel Troska will start on December 12.

Skilled Crafts

No additional vacancies have occurred. This area continues to be one with limited turnover. We are however hopeful that the most posting for the Electrician position will garner diverse applicants. As mentioned, we contacted the International Brotherhood of Electricians to discuss the need for diverse applicants.

Faculty

Talent acquisition has a small number of vacancies of faculty positions posted for the spring semester. For future vacancies, we will craft a general advertisement for full-time and part-time faculty positions and recruit Hispanic Professionals from Greater Milwaukee and Prospanica.

Hispanic Employee Population

As we approach 2023, Talent Acquisition joined Hispanic Professionals of Greater Milwaukee, Latinos in Higher Education, and Prospanica to connect with the community. Additionally, Talent Acquisition has identified other organizations such as the National Society of Hispanic Professionals, Latpro, MAES Latinos in Science and Engineering, Associate of Latino Professionals in Finance and Accounting, Society of Hispanic Physicists and Engineers, and Society for Advancement Chicanos/Hispanics and Native Americans in Science. These organizations have career boards targeted at Hispanic professionals. When posting upcoming vacancies, we will utilize some of these organizations for additional outreach.

New Hires				
Diversity of Hires				
	December			
Full Time Hires (All)				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	4	8.89%
Black or African American (Not Hispanic or Latino)	3	42.86%	12	26.67%
Hispanic or Latino	0	0.00%	3	6.67%
Two or More Races	0	0.00%	1	2.22%
White (Not Hispanic or Latino)	4	57.14%	25	55.56%
	7	100%	45	100%
Full Time Faculty Only				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	1	5.56%
Black or African American (Not Hispanic or Latino)	0	0.00%	5	27.78%
Hispanic or Latino	0	0.00%	1	5.56%

Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	11	61.11%
	0	0%	18	100%

Part Time Faculty Only				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	1	2.13%
Asian (Not Hispanic or Latino)	0	0.00%	3	6.38%
Black or African American (Not Hispanic or Latino)	0	0.00%	7	14.89%
Hispanic or Latino	0	0.00%	4	8.51%
Two or More Races	0	0.00%	1	2.13%
White (Not Hispanic or Latino)	1	100.00%	31	65.96%
	1	100%	47	100%

Full Time Staff Only				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	3	10.71%
Black or African American (Not Hispanic or Latino)	3	42.86%	7	25.00%

Hispanic or Latino	0	0.00%	2	7.14%
Two or More Races	0	0.00%	1	3.57%
White (Not Hispanic or Latino)	4	57.14%	15	53.57%
	7	100%	28	100%

All New Hires by Gender			YTD Total	YTD%
Female	9	90.00%	71	59.66%
Male	1	10.00%	48	40.34%
	10	100%	119	100%

All Promotions				
Identified Diversity	Promotions	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	2	5.88%
Black or African American (Not Hispanic or Latino)	1	33.33%	11	32.35%
Hispanic or Latino	0	0.00%	6	17.65%
Two or More Races	0	0.00%	2	5.88%
White (Not Hispanic or Latino)	2	66.67%	13	38.24%
	3	100%	34	100%

Faculty Only Promotions				
Identified Diversity	Promotions	Monthly %	YTD Total	YTD %

American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	1	7.69%
Black or African American (Not Hispanic or Latino)	0	0.00%	3	23.08%
Hispanic or Latino	0	0.00%	2	15.38%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	7	53.85%
	0	0%	13	100%

Staff Only Promotions				
Identified Diversity	Promotions	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	1	5.00%
Black or African American (Not Hispanic or Latino)	1	33.33%	7	35.00%
Hispanic or Latino	0	0.00%	4	20.00%
Two or More Races	0	0.00%	2	10.00%
White (Not Hispanic or Latino)	2	66.67%	6	30.00%
	3	100%	20	100%

Promotions by Gender			YTD Total	YTD%
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Female	1	33.33%	21	60.00%
Male	2	66.67%	14	40.00%
	3	100%	35	100%

Identified Diversity	Transfers	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	2	22.22%
Hispanic or Latino	1	100.00%	1	11.11%
Two or More Races	0	0.00%	1	11.11%
White (Not Hispanic or Latino)	0	0.00%	5	55.56%
	1	100%	9	100%

Identified Diversity	Transfers	Monthly %	YTD Total	YTD %
Female	0	0.00%	6	66.67%
Male	1	100.00%	0	0.00%
	1	100%	9	100%

Identified Diversity	Interims	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	0	0.00%

Hispanic or Latino)				
Hispanic or Latino	0	0.00%	0	0.00%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	0	0.00%
	0	0%	0	0%
Identified Diversity	Interims	Monthly %	YTD Total	YTD %
Female	0	0.00%	0	0%
Male	0	0.00%	0	0%
	0	0%	0	0%

Attachment 4-C
Appointments
December 2022

Division	Full Name	Job Type	Position Title	Reason For Opening	Employee Status	Start Date	Ltegrant End Date	Offer Amount	Degree	Institution
Academic Services	Summers, Emily	Full-Time	Sr. Specialist, Dual Enrollment (FT)	Replacement	New Hire	11/28/2022		\$60,000.00	Masters Degree	UW - LaCrosse
Employer & Educational Community Services	Chappelle, Debra	Part-Time Limited Term	Instructor, Upholstery (PT LTE)	Temporary	New Hire, Limited Term Assignment	11/29/2022	5/19/2023	\$29.35	Associates Degree	MATC
Enrollment Management	Townes, Shenena	Full-Time	Admissions Technician	Replacement	New Hire	12/5/2022		\$24.50	High School Diploma	Custer High School
Enrollment Management	Lowman, Jeanna	Specially - Funded (Part-Time)	Disability Specialist, PT Specially Funded (Perkins Grant)	Replacement	New Hire	12/5/2022	6/30/2023	\$31.00	Masters Degree	Lakeland College
Enrollment Management	Simmons, Dionna	Full-Time	Employment Development Specialist	Replacement	New Hire	12/12/2022		\$28.00	Masters Degree	Keller Graduate School of Management
Facilities & Operations	Harris, Michael	Part-Time	Shuttle Driver	Replacement	New Hire	12/5/2022		\$20.40	High School Diploma	na
Healthcare Pathway	MaierMerz, Kristin	Full-Time	Student Services Specialist	Replacement	New Hire	11/28/2022		\$26.00	Masters Degree	Marquette University
Human Resources	Beck, Adrienne	Full-Time	Data Administrator, Total Rewards	Replacement	New Hire	12/5/2022		\$70,969.60	Bachelor's Degree	University of Wisconsin - Green Bay
Retention & Completion	Libber, Kelly	Full-Time	Child Development Specialist (FT-LTE)	Temporary	New Hire	11/15/2022	9/30/2023	\$22.00	Bachelor's Degree	University Wisconsin - Milwaukee
Retention & Completion	Clinton, Shantice	Full-Time	Child Development Specialist (FT-LTE)	Temporary	New Hire	12/12/2022	9/30/2023	\$21.00	Masters Degree	Capella University

Attachment 4-C
Change in Status
December 2022

Division	Full Name	Job Type	Position Title	Reason For Opening	Employee Status	Start Date	Ltegrant End Date	Offer Amount	Degree	Institution
Enrollment Management	Mallas, Christopher	Full-Time	Admissions Navigator	Replacement	Promotion	11/28/22		\$30.29	Masters Degree	Marquette University
Equity & Inclusion	Griffin III, Floyd	Full-Time	Student Services	Replacement	Demotion	11/20/22		\$31.62	Bachelor's Degree	University of Wisconsin Milwaukee
Manufacturing, Construction & Transportation Pathway Retention & Completion	Busalacchi, Anna Marie	Full-Time	Student Success Liaison, MCT Pathway	Replacement	Promotion	11/28/22		\$29.87	Associates Degree	MATC
	Aranda, Carlos	Full-Time	Licensed Professional Counselor	Retirement	Title to Title Transfer	12/5/22		\$59.38	Masters Degree	University of Wisconsin - Plateville
Student Services	Johnson, Willie	Specially - Funded (Full-Time)	Coordinator, Men of Color Engagement and Retention (PT LTE)	New Position	Promotion	11/28/22	6/30/23	\$79,560.00	Masters Degree	Concordia University

Attachment 4-C
Separations
December 2022

Division	Name (last, first)	Type of Separation	Separation Date	Cosmo ID	Title	Full time / Part time	Date added to list
Enrollment Management	Hansen, Annamarie	Resignation	12/2/22	1536118	Assessment Center Tech	Full	11/15/22
General Education Pathway	Windham, Dwayne	Resignation	11/18/22	942824	Manager Correctional Education	Full	11/15/22
Information Technology	Mutsch, Donald	Retirement	12/31/22	9544	Computer Support Specialist	Full	11/28/22

PROCUREMENT REPORT

DECEMBER 2022

Each month, the MATC District Board approves contracts, procurements and services related to the operation of the college. The current items for board approval are:

I. Procurements

1. MYERS INFORMATION SYSTEMS– MILWAUKEE PBS
Myers Information Systems
Westfield, MA
\$70,200.00

2. CRITICAL CARE VENTILATORS (QTY 3) – MEQUON CAMPUS
General Biomedical Service Inc.
Kenner, LA
\$63,895.00

3. SERVO-U VENTILATORS (QTY 2) – MILWAUKEE AND MEQUON CAMPUS
Getinge USA Sales, LLC
Wayne, NJ
\$128,319.83

4. DENTAL PANORAMIC MACHINE – MILWAUKEE CAMPUS
Henry Schein Dental.
West Allis, WI
\$52,414.00

Part I: PROCUREMENTS

Item 1: MYERS INFORMATION SYSTEMS - MILWAUKEE PBS

Background Information:

Milwaukee PBS is requesting to continue an annual agreement for Traffic Services from Myers Information Systems.

A key link between the programming department which schedules programs for Milwaukee PBS, and what the viewer finally sees on their screen, is called traffic.

Traffic prepares the daily logs, which details down to one-thirtieth of a second, every program, every promotional spot, every image that is broadcast each day, every day, 24 hours a day, 365 days a year.

The Myers Information Systems Protrack software application is used for traffic and program scheduling for public media stations and is in daily use by PBS stations nationwide. As Myers program scheduling workflows continue to evolve and their software is continually upgraded, it has become more difficult to manage traffic and log-filling operations. This is a critical role in our broadcasting operations.

Myers provides a traffic service that brings a much higher level of efficiency and proficiency to that process of programming and scheduling for our stations. Filling logs can sometimes be falsely labeled as a “data-entry” type of position. However, it becomes quite complicated by several issues: an understanding of television program broadcasting and specifically, PBS; the way public television programs work, how program promotions, underwriting sponsorship messages, and how special events like pledge and membership programming works. This is not something that a temp agency could fulfill as a “data entry”, since the agency would need extensive knowledge of television operations and PBS broadcasting. The temp agency would not have access to the required Protrack software which is proprietary to Myers and Myers Protrack licensed stations, as well as understanding the traffic scheduling software, and staying current on updates and upgrades. It is quite difficult to find employees with the background and knowledge of Protrack to fill these positions. The training aspect alone requires using other resources and individuals that would then continue to set us back in other broadcast related areas.

Myers recognizes this difficulty in traffic hiring and retention because of the specialized knowledge that their Protrack software requires. Myers provides this exclusive service to stations that use their Meyers licensed software. We have finally been able to fill one of two retirement positions that are critical in the traffic department. We promoted an individual from another Milwaukee PBS department who was helping to fill the void of one of the two vacant retiree positions, however we are still using individuals from other departments to continue to assist by doing the most basic traffic functions just to make due. This also means that work they would normally be responsible for is still missed in their absence.

We are still reliant on the Myers service until such time as we can replace and successfully train the individual of the second retired position when we are able to fill the vacancy. We are still learning the best practices to maintain the necessary efficiency within this department and account for the lost institutional knowledge of the retired employees.

This purchase will be made under the Sole Source classification which meets all state of Wisconsin Procurement Requirements.

Positive action by the MATC District Board will result in a sole source traffic services agreement with Myers Information Services of Westfield, MA, in the amount of \$70,200.00.

Part I: PROCUREMENTS

Item 2: CRITICAL CARE VENTILATORS (QTY 3) – MEQUON CAMPUS

Background Information

The Respiratory Therapy Program is requesting the purchase of three (3) Critical Care Ventilators (G5, V500 and 980 models).

These ventilators will be utilized for the upcoming MATC Respiratory Therapy program expansion to the Mequon campus. Per accreditation, students at both campuses must receive instruction through the same curriculum, so these ventilators will duplicate the existing ventilators utilized in the current MATC Respiratory Therapy program which is located on the downtown main campus. Additionally, it is not recommended to transport these ventilators between campuses. Doing so could shorten the life-span of the equipment or require continual intervention from biomedical engineering services that are not available at MATC.

All three ventilators included in the pending purchase from General Biomedical Service Inc. are like-new, refurbished machines. The cost savings of buying refurbished vs. new is \$36,880.00.

This purchase will be made under the Sole Source classification of Used Equipment which meets all state of Wisconsin Procurement Requirements.

Positive action by the MATC District Board will result in a purchase from General Biomedical Service, Inc, of Kenner, LA for a cost of \$63,895.00.

Part I: PROCUREMENTS

Item 3: SERVO-U VENTILATORS (QTY 2) - MILWAUKEE AND MEQUON CAMPUS

Background Information

The Respiratory Therapy Program is requesting the purchase of two (2) Servo-U Ventilators.

Throughout the COVID-19 pandemic, respiratory therapists have been essential in the coordinated response to treat acute and critically ill patients. To provide effective treatment, there has been innovations in respiratory care technology and existing technology is being used in new ways. One piece of technology, neurally adjusted ventilator assist (NAVA), had been used primarily in the neonatal & pediatric patient populations. However, since the pandemic, this ventilator technology has become widely used in the field of respiratory therapy in all patient populations. Currently, only Servo ventilators produced by Getinge incorporate NAVA capability.

The Servo-U ventilators utilize NAVA ventilation. The MATC Respiratory Therapy program does not currently own any other piece of equipment that incorporates NAVA technology or allows for the teaching of NAVA ventilation. The MATC Respiratory Therapy program must currently rely on the teaching of this technology in clinical sites. However, due to high utilization, the Servo-U ventilators owned by hospitals are being used for patient care more than 90% of the time students are at clinical sites. This does not allow students to learn the technology before it is used with patients. As a result, many students are unable to receive this essential experience. Furthermore, Servo-U ventilators with NAVA are not available for rent because all NAVA equipment owned by ventilator rental companies have already been rented to local hospitals.

Two units are needed. One for the MATC Respiratory Therapy program on the downtown main campus and one for the upcoming MATC Respiratory Therapy program expansion to the Mequon campus. Per accreditation, students at both campuses must receive instruction through the same curriculum, which includes NAVA. Additionally, it is not recommended to transport these ventilators between campuses. Doing so could shorten the life-span of the equipment or require continual intervention from biomedical engineering services that are not available at MATC.

This purchase will be made under Premier contract CC VENTS PPNS1699 T1, which meets all state of Wisconsin Procurement Requirements.

Positive action by the MATC District Board will result in a purchase from Getinge USA Sales LLC, of Wayne, NJ for a cost of \$128,319.83.

Part I: PROCUREMENTS

Item 4: DENTAL PANORAMIC MACHINE – MILWAUKEE CAMPUS

Background Information

The Dental Hygiene, Traditional Dental Assisting, and Bilingual Dental Assisting programs are requesting the purchase of a Dental Panoramic Machine.

The machine is needed to meet the accreditation standards for the Commission on Dental Accreditation (CODA). It will be used for instruction and evaluation of MATC students on exposure of panoramic images, including whole mouth 2D, 3D, and cone beam computerized technology (CBCT) imaging. Cone Beam Computerized Technology imaging is new to our program and will allow students to learn multiple types of imaging, which is necessary to meet the technology demands currently being used in dentistry.

Purchase of the Provecta pan machine will replace the existing machine which is outdated, malfunctioning, and replacement parts are difficult to obtain. Downtime from not being able to use an operational pan machine poses a risk to students' ability to meet their program requirements for completion. Excessive repair costs would be better spent on acquisition of a new machine

This purchase will be made under E&I contract EI00075 which meets all state of Wisconsin Procurement Requirements.

Positive action by the MATC District Board will result in a purchase from Henry Schein Dental, of West Allis, WI for a cost of \$52,414.00.

Attachment 5 - a

\$1,500,000.00

Milwaukee Area Technical College District, Wisconsin
General Obligation Promissory Notes, Series 2022-23G

**RESOLUTION AUTHORIZING THE SALE OF \$1,500,000.00
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022-23G**
(Resolution F0254-12-22)

WHEREAS, pursuant to Section 67.12(12) of the Wisconsin Statutes, as amended (the "Act"), the Milwaukee Area Technical College District, Wisconsin (the "District"), is authorized to issue notes of the District in the aggregate amount of \$1,500,000.00 for the public purpose of financing building remodeling and improvement projects, consisting of projects included in the District's 2022-2023 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the "Public Purposes"); and

WHEREAS, on November 22, 2022, the District authorized the issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2022-23G (the "Notes") for the Public Purposes; and

WHEREAS, the District has prepared and distributed a Preliminary Official Statement, dated December 7, 2022 (the "Preliminary Official Statement"), describing the Notes and the security therefor; and

WHEREAS, the District has examined proposed documentation for the Notes (collectively, the "Note Documents"), as follows:

- (a) an Official Notice of Sale issued by the District and a Parity Bid Form (the "Note Purchase Agreement") to be entered into between the District and the Underwriter, providing for the sale of the Notes; and
- (b) the Preliminary Official Statement.

WHEREAS, it is now expedient and necessary for the District to issue its general obligation promissory notes in the amount of \$1,500,000.00 for the Public Purposes;

NOW, THEREFORE, the District hereby resolves as follows:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

"Act" shall mean Section 67.12(12) of the Wisconsin Statutes;

"Code" shall mean the Internal Revenue Code of 1986, as amended;

“Continuing Disclosure Agreement” shall mean the Continuing Disclosure Agreement, executed and delivered by the Issuer, dated January 4, 2023 (the “Continuing Disclosure Agreement”), delivered by the District for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended;

“Dated Date” shall mean January 4, 2023;

“Debt Service Fund” shall mean the Debt Service Fund of the District, which shall be the “special redemption fund” as such term is defined in the Act;

“District” shall mean the Milwaukee Area Technical College District, Wisconsin;

“Fiscal Agent” shall mean the Treasurer of the District or such other entity as the District may approved to act as fiscal agent;

“Governing Body” shall mean the Board of the District, or such other body as may hereafter be the chief legislative body of the District;

“Initial Resolution” shall mean the “Resolution Authorizing the Issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2022-23G of Milwaukee Area Technical College District, Wisconsin”, adopted by the Governing Body on November 22, 2022;

“Note Registrar” means the Secretary of the District;

“Notes” shall mean the \$1,500,000.00 General Obligation Promissory Notes, Series 2022-23G, of the District;

“Public Purposes” shall mean the public purpose of financing \$1,500,000.00 of building remodeling and improvement projects, consisting of projects included in the District’s 2022-2023 building remodeling and improvement program, and paying certain costs of issuance;

“Purchase Price” shall mean \$1,556,185.50 (\$1,500,000.00 par amount of Notes, plus premium of \$61,635.50, less underwriter’s discount of \$5,450.00);

“Record Date” shall mean the close of business on the fifteenth day of the calendar month next preceding any principal or interest payment date;

“Securities Depository” means The Depository Trust Company, New York, New York, or its nominee; and

“Underwriter” means Fidelity Capital Markets, LLC.

Section 2. Authorization of the Notes. For the purpose of financing the Public Purposes, there shall be borrowed on the full faith and credit of the District the sum of \$1,500,000.00; and fully registered general obligation promissory notes of the District are authorized to be issued in evidence thereof.

Section 3. Sale of the Notes. To evidence such indebtedness, (i) the Chairperson or the Vice Chairperson and (ii) the Secretary of the District are hereby authorized, empowered and directed to make, execute, issue and sell to the Underwriter for, on behalf of and in the name of the District, general obligation promissory notes in the aggregate principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) for the Purchase Price, plus accrued interest to the date of delivery.

Section 4. Terms of the Notes. The Notes shall be designated “General Obligation Promissory Notes, Series 2022-23G”; shall be dated the Dated Date; shall be numbered one and upward; shall bear interest as shown on the Maturity Schedule below; shall be issued in denominations of \$5,000 or any integral multiple thereof; and shall mature on the dates and in the amounts as set forth below. Interest on the Notes shall accrue from the Interest Accrual Date and shall be payable semi-annually on June 1 and December 1 of each year, commencing on June 1, 2023.

MATURITY SCHEDULE

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
June 1, 2024	\$350,000	5.00%
June 1, 2025	\$500,000	4.00%
June 1, 2026	\$500,000	4.00%
June 1, 2027	\$150,000	4.00%

The Notes of this issue shall not be subject to call and payment prior to maturity.

Section 5. Form, Execution, Registration and Payment of the Notes. The Notes shall be issued as registered obligations in substantially the form attached hereto as Exhibit A and incorporated herein by this reference.

The Notes shall be executed in the name of the District by the manual signatures of (i) the Chairperson or the Vice Chairperson and (ii) the Secretary or other officer, and may be sealed with its official or corporate seal, if any.

The principal of, premium, if any, and interest on the Notes shall be paid by the Fiscal Agent.

Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America by the Fiscal Agent. Payment of principal of the final maturity on the Notes will be payable upon presentation and surrender of the Notes to the Fiscal Agent. Payment of principal on the Notes (except the final maturity) and each

installment of interest shall be made to the registered owner of each Note who shall appear on the registration books of the District, maintained by the Note Registrar, on the Record Date and shall be paid by check or draft of the Fiscal Agent and mailed to such registered owner at the address appearing on such registration books or at such other address may be furnished in writing to such registered owner to the Note Registrar.

Section 6. Note Proceeds. The sale proceeds of the Notes (exclusive of accrued interest, printing distribution and filing fees, and any premium received) shall, forthwith upon receipt, be placed in and kept by the District Treasurer as a separate fund to be known as the Promissory Notes, Series 2022-23G, Borrowed Money Fund (hereinafter referred to as the “Borrowed Money Fund”). Moneys in the Borrowed Money Fund shall be used solely for the purposes for which borrowed or for transfer to the Debt Service Fund as provided by law.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient in amount to pay and for the express purpose of paying the interest on the Notes as it falls due and also to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a nonrepealable, direct, annual tax in an amount sufficient for that purpose. This tax shall be from year to year carried into the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time. Said tax is to be for the following years and in the following minimum amounts:

<u>Year of Levy</u>	<u>Amount of Tax</u>
2022	\$57,679.17
2023	\$404,750.00
2024	\$536,000.00
2025	\$516,000.00
2026	\$153,000.00

The District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be carried into the tax rolls of the District and collected as other taxes are collected, provided that the amount of tax carried into said tax rolls with respect to the Notes may be reduced by the amount of any surplus money in the Debt Service Fund created pursuant to Section 8 below.

If there shall be insufficient funds from the tax levy to pay the principal of or interest on the Notes when due, the said principal or interest shall be paid from other funds of the District on hand, said amounts to be returned when said taxes have been collected.

There be and there hereby is appropriated from taxes levied by the District in anticipation of the issuance of the Notes and other funds of the District on hand a sum sufficient to be deposited in the Debt Service Fund to meet payments with respect to debt service due for the year 2023.

Section 8. Debt Service Fund. Within the debt service fund previously established within the treasury of the District, there be and there hereby is established a separate and distinct fund designated as the “Debt Service Fund for \$1,500,000.00 General Obligation Promissory Notes, Series 2022-23G, dated January 4, 2023” (the “Debt Service Fund”), and such fund shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in such Debt Service Fund (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) the taxes herein levied for the specific purpose of meeting principal of and interest on the Notes when due; (iii) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (iv) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (v) surplus moneys in the Borrowed Money Fund for the Notes; and (vi) such further deposits as may be required by Section 67.11 of the Wisconsin Statutes.

No money shall be withdrawn from the Debt Service Fund and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a) of the Wisconsin Statutes in interest-bearing obligations of the United States of America, in other obligations of the District or in other investments permitted by law, which investments shall continue as a part of the Debt Service Fund.

When all of the Notes have been paid in full and canceled, and all permitted investments disposed of, any money remaining in the Debt Service Fund shall be deposited in the general fund of the District, unless the District Board directs otherwise.

Section 9. Deposits and Investments. The Debt Service Fund shall be kept apart from moneys in the other funds and accounts of the District and the same shall be used for no purpose other than the prompt payment of principal of and interest on the Notes as the same becomes due and payable. All moneys therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34 of the Wisconsin Statutes and may be temporarily invested until needed in legal investments subject to the provisions of Sections 66.0603(1m) and 67.10(3) of the Wisconsin Statutes. All income derived from such investments shall be regarded as revenues of the District. No such investment shall be in such a manner as would cause the Notes to be “arbitrage bonds” within the meaning of Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

The District Treasurer shall, on the basis of the facts, estimates and circumstances in existence on the date of closing, make such certifications as are necessary to permit

the conclusion that the Notes are not “arbitrage bonds” under Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

Section 10. Sale of Notes. The terms, conditions and provisions of the Notes and the Note Documents are, in all respects, authorized and approved. The form of the Note Purchase Agreement is hereby approved. The Notes shall be sold and delivered in the manner, at the Purchase Price, plus interest accrued from the Interest Accrual Date to the closing date, pursuant to the terms and conditions set forth in the Note Purchase Agreement.

The preparation of the Preliminary Official Statement and the Final Official Statement, and their use as contemplated in the Note Purchase Agreement, are hereby approved. The Preliminary Official Statement is “deemed final” as of its date, except for omissions or subsequent modifications permitted under Rule 15c2-12 of the Securities and Exchange Commission. The Chairperson, the Vice Chairperson and Secretary of the District are authorized and directed to do any and all acts necessary to conclude delivery of the Notes to the Underwriter, as soon after adoption of this Resolution as is convenient.

Section 11. Book-Entry Only Notes. The Notes shall be transferable as follows:

(a) Each maturity of Notes will be issued as a single Note in the name of the Securities Depository, or its nominee, which will act as depository for the Notes. During the term of the Notes, ownership and subsequent transfers of ownership will be reflected by book entry on the records of the Securities Depository and those financial institutions for whom the Securities Depository effects book entry transfers (collectively, the “Participants”). No person for whom a Participant has an interest in Notes (a “Beneficial Owner”) shall receive bond certificates representing their respective interest in the Notes except in the event that the Securities Depository or the District shall determine, at its option, to terminate the book-entry system described in this Section. Payment of principal of, and interest on, the Notes will be made by the Fiscal Agent to the Securities Depository which will in turn remit such payment of principal and interest to its Participants which will in turn remit such principal and interest to the Beneficial Owners of the Notes until and unless the Securities Depository or the District elect to terminate the book entry system, whereupon the District shall deliver bond certificates to the Beneficial Owners of the Notes or their nominees. Note certificates issued under this Section may not be transferred or exchanged except as provided in this Section.

(b) Upon the reduction of the principal amount of any maturity of Notes, the Registered Noteowner may make a notation of such redemption on the panel of the Note, stating the amount so redeemed, or may return the Note to the District for exchange for a new Note in a proper principal amount. Such notation, if made by the Noteowner, may be made for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of such Note Outstanding, unless the Note Registrar initialed the notation on the panel.

(c) Immediately upon delivery of the Notes to the purchasers thereof on the delivery date, such purchasers shall deposit the bond certificates representing all of the Notes with the Securities Depository. The Securities Depository, or its nominee, will be the sole Noteowner of the Notes, and no investor or other party purchasing, selling or otherwise transferring ownership of any Notes will receive, hold or deliver any bond certificates as long as the Securities Depository holds the Notes immobilized from circulation.

(d) The Notes may not be transferred or exchanged except:

(1) To any successor of the Securities Depository (or its nominee) or any substitute depository ("Substitute Depository") designated pursuant to (ii) below, provided that any successor of the Securities Depository or any Substitute Depository must be a qualified and registered "clearing agency" as provided in Section 17L of the Securities Exchange Act of 1934, as amended;

(2) To a Substitute Depository designated by or acceptable to the District upon (a) the determination by the Securities Depository that the Notes shall no longer be eligible for depository services or (b) a determination by the District that the Securities Depository is no longer able to carry out its functions, provided that any such Substitute Depository must be qualified to act as such, as provided in subparagraph (1) above; or

(3) To those persons to whom transfer is requested in written transfer instructions in the event that:

(i) The Securities Depository shall resign or discontinue its services for the Notes and, only if the District is unable to locate a qualified successor within two months following the resignation or determination of noneligibility, or

(ii) Upon a determination by the District that the continuation of the book entry system described herein, which precludes the issuance of certificates to any Noteowner other than the Securities Depository (or its nominee) is no longer in the best interest of the Beneficial Owners of the Notes.

(e) The Depository Trust Company, New York, New York, is hereby appointed the Securities Depository for the Notes.

Section 12. Undertaking to Provide Continuing Disclosure. The (i) Chairperson or the Vice Chairperson and (ii) Secretary of the District are hereby authorized and directed to execute on behalf of the District, the Continuing Disclosure Agreement in connection with the Notes for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Section 13. Compliance with Federal Tax Laws.

(a) The District represents and covenants that the project financed by the Notes and their ownership, management and use will not cause the Notes to be “private activity bonds” within the meaning of Section 141 of the Code, and the District shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes, provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of Wisconsin, and to the extent there is a reasonable period of time in which to comply.

Section 14. Rebate Fund. If necessary, the District shall establish and maintain, so long as the Notes are outstanding, a separate account to be known as the “Rebate Fund” for the purpose of complying with the rebate requirements of Section 148(f) of the Code. The Rebate Fund is for the sole purpose of paying rebate to the United States of America, if any, on amounts of bond proceeds held by the District. The District hereby covenants and agrees that it shall pay from the Rebate Fund the rebate amounts as determined herein to the United States of America.

The District may engage the services of accountants, attorneys, or other consultants necessary to assist it in determining rebate amounts. Amounts held in the Rebate Fund and the investment income therefrom are not pledged as security for the Notes and may only be used to pay amounts to the United States. The District shall maintain or cause to be maintained records of such determinations until six (6) years after payment in full of the Notes and shall make such records available upon reasonable request therefor.

Section 15. Defeasance. When all Notes have been discharged, all pledges, covenants and other rights granted to the owners thereof by this Resolution shall cease. The District may discharge all Notes due on any date by irrevocably depositing in escrow with a suitable bank or trust company a sum of cash and/or bonds or securities issued or guaranteed as to principal and interest of the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government (“Government Obligations”), or of securities wholly and irrevocably secured as to principal and interest by Government Obligations and rated in the highest rating category of a nationally recognized rating service, maturing on the dates and bearing interest at the rates required to provide funds sufficient to pay when due the interest to accrue on each of said Note to its maturity or, at the District's option, if said Note is prepayable to any prior date upon which it may be called for redemption, and to pay and redeem the principal amount of each such Note at maturity, or at the District's option, if said Note is prepayable, at its earliest redemption date, with the premium required for such redemption, if any, provided that notice of the redemption of all prepayable Notes on such date has been duly given or provided for.

Section 16. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the District and the owner or owners of the Notes, and after issuance of any of the Notes no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 18, until all of the Notes have been paid in full as to both principal and interest. The owner or owners of any of the Notes shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the District, the Governing Body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the District, its Governing Body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 17. General Authorizations. The Chairperson, the Vice Chairperson and the Secretary of the District and the appropriate deputies and officials of the District in accordance with their assigned responsibilities are hereby each authorized to execute, deliver, publish, file and record such other documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution and to comply with and perform the obligations of the District under the Notes. The execution or written approval of any document by the Chairperson, the Vice Chairperson or Secretary of the District herein authorized shall be conclusive evidence of the approval by the District of such document in accordance with the terms hereof.

In the event that said officers shall be unable by reason of death, disability, absence or vacancy of office to perform in timely fashion any of the duties specified herein (such as the execution of Notes), such duties shall be performed by the officer or official succeeding to such duties in accordance with law and the rules of the District.

Any actions taken by the Chairperson, the Vice Chairperson and Secretary consistent with this Resolution are hereby ratified and confirmed.

Section 18. Amendment to Resolution. After the issuance of any of the Notes, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Notes have been paid in full as to both principal and interest, or discharged as herein provided, except: (a) the District may, from time to time, amend this Resolution without the consent of any of the owners of the Notes, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and (b) this Resolution may be amended, in any respect, with a written consent of the owners of not less than two-thirds (2/3) of the principal amount of the Notes then outstanding; provided, however, that no amendment shall permit any change in the pledge of tax revenues of the District or the maturity of any Note issued hereunder, or a reduction in the rate of interest on any Note, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Notes may be redeemed or

make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Note to which the change is applicable.

Section 19. Illegal or Invalid Provisions. In case any one or more of the provisions of this Resolution or any of the Notes shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution or of the Notes.

Section 20. Conflicting Resolutions. All ordinances, resolutions, or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage.

[SIGNATURE PAGE TO FOLLOW]

Adopted: December 13, 2022.

Lisa Olson
Chairperson of the District

Attest:

Citlali Mendieta Ramos
Secretary of the District

Recorded on December 13, 2022.

Citlali Mendieta Ramos
Secretary of the District

EXHIBIT A

UNITED STATES OF AMERICA
STATE OF WISCONSIN
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2022-23G

<u>Number</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>Principal Amount</u>	<u>CUSIP</u>
R-___	___%	June 1, 20__	_____	\$_____	602369__

FOR VALUE RECEIVED, Milwaukee Area Technical College District, Wisconsin, promises to pay to CEDE & CO., or registered assigns, the principal sum of _____ (\$_____) on the maturity date specified above, together with interest thereon from _____ or the most recent payment date to which interest has been paid, unless the date of registration of this Note is after the 15th day of the calendar month immediately preceding an interest payment date, in which case interest will be paid from such interest payment date, at the rate per annum specified above, such interest being payable on June 1 and December 1 of each year, with the first interest on this issue being payable on _____.

The Notes of this issue shall not be subject to call and payment prior to maturity.

Both principal hereof and interest hereon are hereby made payable to the registered owner in lawful money of the United States of America, and for the prompt payment of this Note with interest thereon as aforesaid, and the levying and collection of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged. The principal of this Note shall be payable only upon presentation and surrender of this Note to the District Treasurer at the principal office of the District. Interest hereon shall be payable by check or draft dated as of the applicable interest payment date and mailed from the office of the District Treasurer to the person in whose name this Note is registered at the close of business on the fifteenth day of the calendar month next preceding each interest payment date.

This Note is transferable only upon the books of the District kept for that purpose by the District Secretary at the principal office of the District, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the District Secretary duly executed by the registered owner or his duly authorized attorney. Thereupon a new Note or Notes of the same aggregate principal amount, series and maturity shall be issued to the transferee in exchange therefor. The District may deem and treat the person in whose name this Note is registered as the absolute owner hereof

for the purpose of receiving payment of or on account of the principal or interest hereof and for all other purposes. The Notes are issuable solely as negotiable, fully registered Notes without coupons in authorized denominations of \$5,000 or any whole multiple thereof.

This Note is one of an issue aggregating \$1,500,000.00 issued pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, for the public purpose of financing \$1,500,000.00 building remodeling and improvement projects, consisting of projects included in the District's 2022-2023 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the "Public Purposes") and is authorized by a resolution of the District Board of the District, duly adopted by said District Board at its meeting duly convened on _____, which resolution is recorded in the official book of its minutes for said date.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others authorized simultaneously herewith, does not exceed any limitations imposed by law or the Constitution of the State of Wisconsin; and that the District has levied a direct, annual irrevocable tax sufficient to pay this Note, together with interest thereon when and as payable.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the District Board of Milwaukee Area Technical College District, Wisconsin, has caused this Note to be signed on behalf of said District by its duly qualified and acting Chairperson and Secretary, and its corporate seal to be impressed hereon, all as of the date of original issue specified above.

MILWAUKEE AREA TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: _____

Chairperson of the District

Attest: _____

Secretary of the District

(Form of Assignment)

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

(Please print or typewrite name and address,
including zip code, of Assignee)

(Please print or typewrite Social Security or
other identifying number of Assignee)

the within Note and all rights thereunder, hereby irrevocably constituting and appointing

(Please print or type name of Attorney)

Attorney to transfer said Note on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Note in every particular without alteration or enlargement or any change whatever.

Signature(s) guaranteed by:



Milwaukee Area Technical College District

Final Pricing Summary
December 13, 2022

John A. Mehan, Managing Director

jmehan@rwbaird.com
777 East Wisconsin Avenue
Milwaukee, WI 53202
Phone 414.765.3827
rwbaird.com/publicfinance



Milwaukee Area Technical College District

Results of Competitive Bids

\$1,500,000 General Obligation Promissory Notes, Series 2022-23G
Bids Received by 9:30 AM (CT)
Tuesday, December 13, 2022

Rank	Bidder	True Interest Cost
1	Fidelity Capital Markets	2.6758%
2	Huntington Securities, Inc.	2.7001%



Milwaukee Area Technical College District

Issue Summary	
Description:	General Obligation Promissory Notes, Series 2022-23G
Amount:	\$1,500,000
Dated & Settlement Date:	January 4, 2023
Maturities:	June 1, 2024 - 2027
First Interest Payment:	June 1, 2023
First Call Date:	Non-callable
Moody's Rating:	Aa1
True Interest Cost:	2.6758%
Winning Bidder/Purchaser:	Fidelity Capital Markets



Milwaukee Area Technical College District

2022-23 Financing Plan -- Calendar Year Basis

CALENDAR YEAR	EXISTING DEBT PAYMENTS	EQUIPMENT & REMODELING BORROWINGS												FUTURE DEBT PAYMENTS	Actual 2022 Revenues:		(b)
		FINAL	FINAL	FINAL	FINAL	FINAL	FINAL	FINAL	PRELIMINARY	PRELIMINARY	PRELIMINARY	PRELIMINARY	PRELIMINARY		\$43,724,336	Actual 2023 Revenues:	
		\$1,500,000	\$1,500,000	\$22,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000		\$44,200,000		
		SERIES	SERIES	SERIES	SERIES	SERIES	SERIES	SERIES	SERIES	SERIES	SERIES	SERIES	SERIES		COMBINED DEBT PAYMENTS		
2022-23A	2022-23B	2022-23C	2022-23D	2022-23E	2022-23F	2022-23G	2022-23H	2022-23I	2022-23J	2022-23K	2022-23L						
Dated 7/13/22	Dated 8/11/22	Dated 9/14/22	Dated 10/12/22	Dated 11/10/22	Dated 12/7/22	Dated 1/4/23	Dated 2/9/23	Dated 3/15/23	Dated 4/12/23	Dated 5/10/23	Dated 6/15/23						
Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	(a)					
Average:	Average:	Average:	Average:	Average:	Average:	Average:	Average:	Average:	Average:	Average:	Average:						
3.70%	4.14%	3.97%	5.71%	5.00%	4.59%	4.12%	5.00%	5.00%	5.00%	5.00%	5.00%						
2022	\$36,541,622	\$21,083	\$19,403	\$7,062,774									\$0	\$43,644,882			
2023	\$30,704,013	\$55,000	\$63,500	\$3,388,200	\$96,001	\$79,375	\$65,392	\$57,679	\$60,833	\$53,333	\$47,708	\$41,875	\$34,583	\$9,055,833	\$43,803,326		
2024	\$23,158,900	\$398,000	\$404,750	\$3,417,500	\$424,875	\$416,250	\$411,250	\$404,750	\$416,250	\$416,250	\$416,250	\$416,250	\$416,250	\$12,715,208	\$43,832,733		
2025	\$14,125,950	\$533,500	\$536,000	\$3,445,900	\$552,125	\$545,000	\$543,500	\$536,000	\$545,000	\$545,000	\$545,000	\$545,000	\$545,000	\$20,325,333	\$43,868,308		
2026	\$5,145,300	\$516,000	\$516,000	\$3,478,100	\$524,000	\$520,000	\$518,500	\$516,000	\$520,000	\$520,000	\$520,000	\$520,000	\$520,000	\$29,581,333	\$43,915,233		
2027	\$656,363	\$153,000	\$153,000	\$3,508,800	\$154,500	\$153,750	\$153,000	\$153,000	\$153,750	\$153,750	\$153,750	\$153,750	\$153,750	\$38,100,958	\$43,955,121		
2028	\$670,113													\$43,287,458	\$43,957,571		
2029	\$668,578													\$43,287,458	\$43,956,036		
2030	\$676,451													\$43,287,458	\$43,963,910		
2031	\$688,466													\$43,287,458	\$43,975,925		
2032	\$689,624													\$43,287,458	\$43,977,082		
2033														\$43,287,458	\$43,287,458		
2034														\$43,287,458	\$43,287,458		
	\$113,725,378	\$1,676,583	\$1,692,653	\$24,301,274	\$1,751,501	\$1,714,375	\$1,691,642	\$1,667,429	\$1,695,833	\$1,688,333	\$1,682,708	\$1,676,875	\$1,669,583	\$412,790,875	\$569,425,044		

(a) Future borrowing assumptions:

Equipment Borrowing of \$21,000,000 per year.

Remodeling Borrowings of \$18,000,000 per year.

(b) Revenues available for debt service include Levy, Enterprise Fund, and Computer Aid.

Note: This information is provided for information purposes only. It does not recommend any future issuances and is not intended to be, and should not be regarded as, advice.



Rating Action: Moody's assigns Aa1 to MATC, WI GO notes, outlook stable

05 Dec 2022

New York, December 05, 2022 – Moody's Investors Service assigns a Aa1 rating to Milwaukee Area Technical College District, WI's (MATC) \$1.5 million General Obligation Promissory Notes, Series 2022-23G. Moody's maintains a Aa1 rating on the district's outstanding general obligation unlimited tax (GOULT) debt. Following the sale, the district will have about \$99 million of GOULT debt outstanding. The outlook is stable.

RATINGS RATIONALE

The Aa1 rating reflects the district's strong financial position bolstered by recent operating surpluses which, coupled with proactive management, will provide a buffer against continued enrollment declines and other impacts stemming from the ongoing coronavirus pandemic. The rating further incorporates the district's large and diverse tax base that includes the City of Milwaukee (A3 negative) and surrounding communities in Milwaukee County (Aa2 Ratings Under Review) and Ozaukee County (Aaa stable), modest resident income and wealth, limited revenue raising flexibility, a modest debt burden and moderate pension burden.

RATING OUTLOOK

The stable outlook reflects our expectation that the district will maintain financial operations in line with the current rating through prudent management of expenditures, which is critical given the district's limited revenue raising flexibility and trend of declining enrollment.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING

- Strengthening of the tax base and resident income metrics
- Enhanced budgetary flexibility that could arise from growing enrollment or relaxed statutory restrictions on raising local revenue

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING

- Substantial weakening of the tax base or resident income levels
- Narrowed financial reserves
- Increased leverage

LEGAL SECURITY

The district's general obligation unlimited tax (GOULT) debt is supported by a designated property tax not limited by rate or amount.

USE OF PROCEEDS

Proceeds will finance the building remodeling and improvement projects, consisting of projects included in the district's 2022-2023 building remodeling and improvement program that are anticipated to occur in 2022-2023.

PROFILE

Milwaukee Area Technical College District is one of the largest technical college systems in Wisconsin (Aa1 stable), providing vocational education to residents of Milwaukee County, the majority of Ozaukee County, and small portions of Washington (Aaa) and Waukesha (Aaa stable) counties.

METHODOLOGY

The principal methodology used in this rating was US Special Purpose District General Obligation Debt Methodology published in November 2022 and available at <https://ratings.moodys.com/api/rmc-documents/394972>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on <https://ratings.moodys.com/rating-definitions>.

For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the issuer/deal page for the respective issuer on <https://ratings.moodys.com>.

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Attachment 5 - b

**RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022-23H
OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN
(Resolution F0255-12-22)**

WHEREAS, Milwaukee Area Technical College District (the "District") is presently in need of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2022-2023 building remodeling and improvement program that are anticipated to occur in 2022-2023; and

WHEREAS, it is in the best interest of the District that the monies needed for such purpose be borrowed through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wis. Stats.; now therefore be it

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2022-2023 building remodeling and improvement program that are anticipated to occur in 2022-2023; and be it

FURTHER RESOLVED, that the District Secretary shall, within 10 (ten) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing a notice thereof in the Milwaukee Journal Sentinel, a newspaper published and having general circulation in the District, which newspaper is found and determined to be likely to give notice to the electors, such notice to be in substantially the form set forth in Attachment A to this resolution.

Adopted: December 13, 2022.

Lisa Olson, Chairperson

Attest:

Citlali Mendieta Ramos, District Secretary

Recorded on December 13, 2022.

Citlali Mendieta Ramos, District Secretary

Attachment A

NOTICE

TO THE ELECTORS OF:

Milwaukee Area Technical
College District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on December 13, 2022, adopted, pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution entitled, "RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022-23H, OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN," which provides that the sum of \$1,500,000.00 be borrowed through the issuance of the District's general obligation promissory notes for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2022-2023 building remodeling and improvement program that are anticipated to occur in 2022-2023.

A copy of said resolution is on file in the District Office, 700 West State Street, Milwaukee, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M.

The District Board need not submit the resolution authorizing this borrowing to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12), Wis. Stats., requesting a referendum thereon at a special election.

Dated: December 13, 2022.

BY ORDER OF THE DISTRICT BOARD:

District Secretary

Annual Comprehensive Financial Report

FISCAL YEAR 2022 (July 1, 2021-June 30, 2022)

Milwaukee Area Technical College District



MATC MILWAUKEE AREA
Technical College
Transforming Lives, Industry & Community

EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT

Milwaukee Area Technical College's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the MATC Affirmative Action Officer, 700 West State Street, Milwaukee, WI 53233-1443.

It is the policy of MATC to provide reasonable accommodations for all students, or applicants for admission, who have disabilities (see Discrimination Against Individuals With Disabilities Policy CO203). MATC will adhere to all applicable federal and state laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity and access to programs and services for students with disabilities. Reasonable accommodations will be provided in a timely and cost-effective manner. Access shall not be denied because of the need to make reasonable accommodations for an individual's disability.

State and federal laws include the concept of "reasonable accommodation" as a key element in providing equal opportunity and access to programs and services for students with disabilities.

ANNUAL COMPREHENSIVE FINANCIAL REPORT MILWAUKEE AREA TECHNICAL COLLEGE

Fiscal Year 2021-22

Members of the Board as of June 30, 2022

Lisa Olson	Chairperson
Erica Case	Vice Chairperson
Citlali Mendieta-Ramos	Secretary
Nikki Moews	Treasurer
Ashanti Hamilton	
Ann Wilson	
Mark Foley	
Antonio Diaz	
Lauren Baker	

Administrators as of June 30, 2022

Dr. Vicki J. Martin	President
Dr. Naydeen Gonzalez-De Jesus	Executive Vice President of Student Success
Eva Martinez Powless	Chief Diversity, Equity & Inclusion Officer
Dr. Mohammad M. Dakwar	Vice President, Learning
Janice M. Falkenberg	Vice President and General Counsel
Jeffrey J. Hollow	Vice President, Finance
Laura M. Bray	Vice President, College Advancement and External Communications
Elle Bonds	Vice President, Human Resources
Dr. Christine M. Manion	Vice President, Institutional Effectiveness
Dr. Jeff C. Janz	Vice President, Retention and Completion
Dr. Sarah Adams	Interim Vice President, Enrollment Services
Bohdan Zacharij	Vice President and General Manager, Milwaukee PBS
Barbara A. Cannell	Dean of Academic Learning
Dr. Nicole Tanner	Interim Dean of Enrollment Services
Dr. Pamela Holt	Dean of Online Learning
Equan A. Burrows	Dean of Student Experience
Dr. Sadique Isahaku	Dean, General Education
Dr. Eric Gass	Dean, Healthcare Services
Dr. Carl Meredith	Dean, Business and Management
Dr. Kamela J. Goodwyn	Dean, Science, Technology, Engineering and Math
Rebecca L. Alsup-Kingery	Dean, Manufacturing, Construction and Transportation
Dr. Micheal Sitte	Interim Dean, Creative Arts, Design and Media
Dr. Valencia Brown	Interim Dean, Community and Human Services

Official Issuing Report

Jeffrey J. Hollow, CPA, CMA, MBA, Vice President, Finance

Assisted by:

Eva A. Kuether, CPA, Controller

Emilia Meinhardt, Budget Manager

Suzanne Jarvis, CPA, Coordinator, Cash Management

Mary Mathers, Sr. Accounting Administrator

Brenda Schmitt, Sr. Financial Grants Administrator

William C. Smith, CPA, CMA, MBA, Capital Accounting and Budget Manager

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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AS OF AND FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AS OF AND FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

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INTRODUCTORY SECTION



December 6, 2022

To the Citizens, Board of Directors, College Community and the Other Stakeholders of the Milwaukee Area Technical College District:

The administration of Milwaukee Area Technical College District (District), also known as Milwaukee Area Technical College (MATC), presents the Annual Comprehensive Financial Report (ACFR) for the Fiscal Year 2022 (July 1, 2021 to June 30, 2022).

MATC is proud to serve more than 25,000 students with more than 170 associate degree, technical diploma, certificate and apprenticeship programs; providing a path to a family-sustaining income and strengthening the community we share.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including the various forms of disclosure (statements, graphs, tables and footnotes), rests with MATC's administration. To the best of our knowledge and belief, the presented data is accurate in all material respects and is presented in a manner designed to present fairly the financial position and results of operations of MATC. All disclosures necessary to enable the reader to gain an understanding of MATC's financial activities have been included.

This report, in our opinion, has been prepared in conformity with generally accepted accounting principles and is consistent with the legal reporting requirements of the State of Wisconsin. To supplement the required disclosures, the ACFR has been prepared with additional data in a readable format that provides a comprehensive summary of the District's financial data and operating results to meet the varying needs of the District's citizens, taxpayers, students, employees, financial institutions, intergovernmental agencies, community-based agencies and the Wisconsin Technical College System.

This ACFR is organized in three sections:

- Introductory Transmittal letter, District board members, organization charts
- Financial Management's Discussion and Analysis (MD&A), the independent certified public accountants' report, financial statements, notes to financial statements, required supplementary information and supplementary financial information
- Statistical Unaudited financial information, demographic information and other statistical data generally presented on a multi-year basis

Generally accepted accounting principles require that administration provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A.

Downtown Milwaukee Campus
700 West State Street
Milwaukee, WI 53233-1443

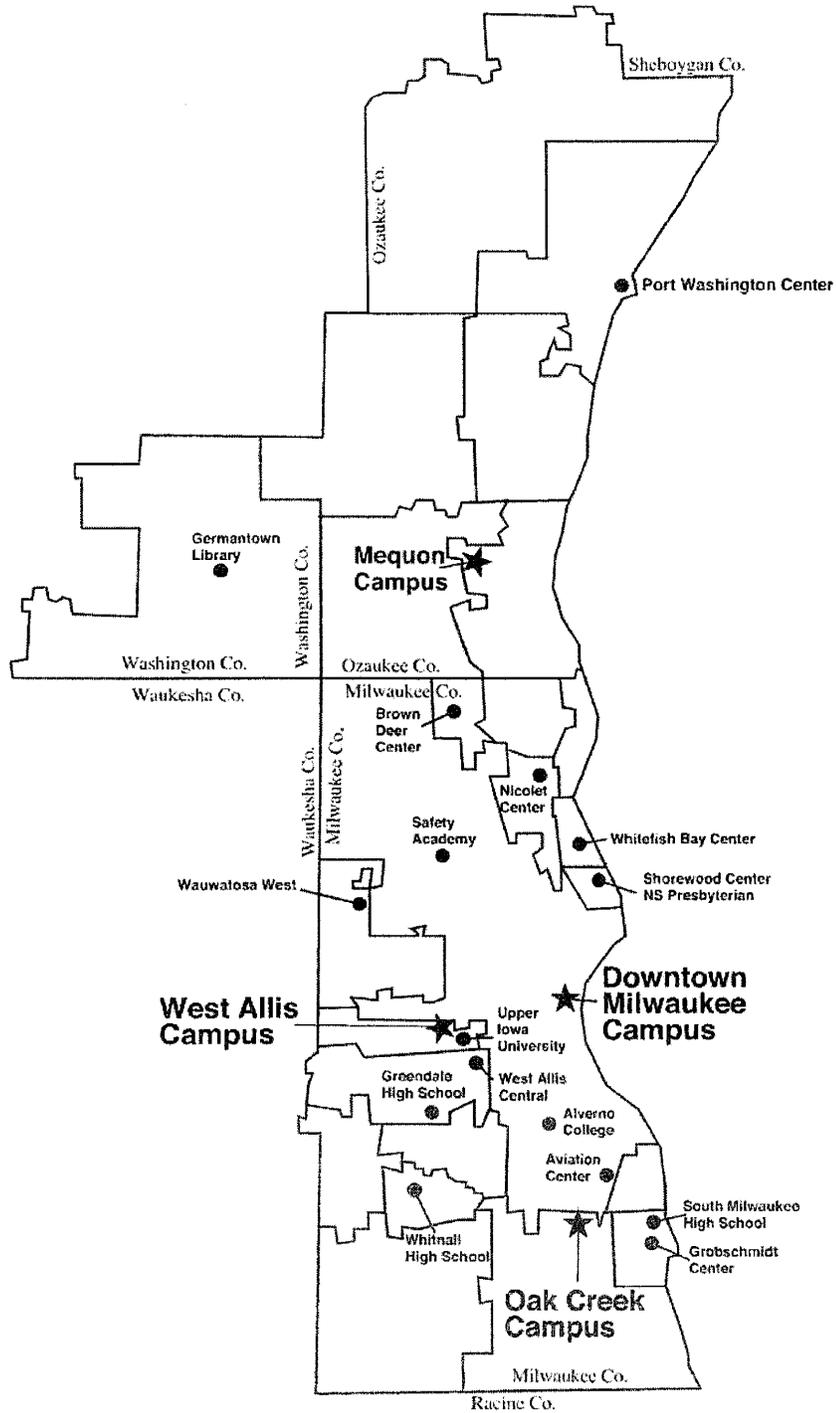
Mequon Campus
5555 West Highland Road
Mequon, WI 53092-1199

Oak Creek Campus
6665 South Howell Avenue
Oak Creek, WI 53154-1196

West Allis Campus
1200 South 71st Street
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Milwaukee Area Technical College District



MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

College Provides Critical Services With Challenging Budget

MATC relies on three primary funding sources – student tuition and fees, District property tax and state support. Tuition is set by the Wisconsin Technical College System (WTCS). To accommodate the financial limitations of students and their families, a statutory tuition policy, which is based on a projection of costs and enrollments, is used by WTCS to establish District tuition rates. District property tax levies are subject to a revenue limit under current state law that prohibits WTCS' 16 technical colleges from increasing their operational property tax levy amount by more than the increase in net new construction. The COVID-19 pandemic has presented the District with unique financial challenges and uncertainties. MATC and community colleges across the country have realized a decline in enrollments. This decline in enrollment, as well as the economic impact of the pandemic, places further limitations on revenue from state aid, as well as student tuition and fees.

While historically an economic recession has been an indicator of future increases in enrollment, the uncertainty surrounding COVID-19 left many college-aged and adult students rethinking their educational plans. The pandemic has had a profound effect on Wisconsin's economy and the MATC District has been uniquely challenged to accommodate the resulting unprecedented shifts in the labor market. The District stands prepared and committed to help Wisconsin workers find employment by accessing reskilling and retraining opportunities in essential and well-paying fields such as healthcare, protective services, manufacturing, information technology, telecommunications, transportation and logistics.

Greater Milwaukee communities turn to MATC to foster economic growth and viability by providing liberal arts and technical education, training, leadership and technological resources. Communities include those municipalities within the District (Milwaukee County, most of Ozaukee County, and portions of Washington and Waukesha counties) as well as the groups of people it serves (students, businesses and taxpayers). MATC connects its students and partners with area businesses and economic development organizations, responding with programming to meet current needs and anticipating where job growth is likely to take place. MATC proactively enhances its infrastructure and programming to ensure readiness to meet future needs. MATC has, since inception, helped people acquire knowledge and skills that will prepare them for a rewarding future in business, industry, health and service occupations.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

MATC is Transforming Lives, Industry and Community

MATC offers **more than 170 affordable, high-quality programs connecting students to careers in as little as one to two years and a less expensive path to a four-year degree through more than 40 college and university transfer partners.** Credentials include associate of arts degrees, associate of science degrees, associate in applied science degrees, technical diplomas, advanced technical certificates, apprenticeship programs and other adult education services.

The college is accredited by the **Higher Learning Commission**, a regional accreditation agency that accredits degree-granting colleges and universities that are based in a 19-state region of the United States.

Return on Investment

Serving more than 25,000 students annually, MATC contributes over **\$1.5 billion in annual economic activity by our students, alumni, faculty and staff**, according to a May 2018 report from the respected labor market analytics firm Emsi.

Both graduates and taxpayers earn a significant return on the investment they make in MATC. For every dollar a student invests in the form of out-of-pocket expenses, the report found, he or she receives a cumulative of \$3.80 in higher future earnings. This calculation takes into account money that students would have earned had they been working instead of attending college.

Those future earnings add up. **The average MATC associate degree graduate will experience \$418,000 in higher earnings throughout their working years compared to someone with only a high school diploma or equivalent.** Society as a whole benefits from an increased economic base, raising prosperity in Wisconsin. Taxpayers' investment in the college outpaces the average return from the U.S. stock market: MATC provides a 15.8% annual rate of return over the past 30 years compared to 10.1% in the market.

For taxpayers, every \$1 of public funds invested yields a cumulative value of \$2.70 over the course of the students' working lives, Emsi concluded. Taxpayers also will see **\$25.7 million in present value social savings connected to lower crime, lower unemployment, and increased health and wellness levels**, according to the report.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Building the Middle-Skill Workforce amid a Pandemic and an Economic Crisis

For more than a century, the college has responded to the urgent needs of the region it serves. Today, as the Milwaukee area, Wisconsin, the nation and the world face a global pandemic and the resulting economic crisis, the need for skilled workers remains.

Key statistics underline the challenge: More than half of Wisconsin jobs – 55% – are middle-skill, according to the National Skills Coalition, yet just 48% of Wisconsin workers are trained to the middle-skill level and just 39% of Milwaukee County residents age 25+ have at least an associate degree, according to the U.S. Census Bureau. At the same time, our region has untapped talent: more than 125,000 workers in Milwaukee County started college but have no degree.

MATC is uniquely positioned to meet this need by **activating untapped talent and economic mobility, while meeting industry needs** for a workforce with in-demand skills. Meeting industry needs is an ongoing focus for the college.

The below efforts outline additional examples of this capacity in action.

Affordability and MATC Scholarships Drive

Breaking down the financial barriers that stand between students and the education that provides a family-sustaining wage is critical. More than **85,000 public and charter K-12 students in our college District are economically disadvantaged**, according to the Wisconsin Department of Public Instruction. Milwaukee has historically ranked as **one of the poorest large cities in the U.S.**

MATC addresses this challenge by providing affordable pathways to in-demand careers. The college's costs for one semester of tuition are a fraction of the cost of other higher educational opportunities at \$3,870 (associate degree or technical diploma) or \$4,961 (four-year transfer courses) for 2021-22 compared to \$7,422 for a four-year public university and \$32,548 for area private colleges and universities.

Even with affordable tuition, a college education remains out of reach for far too many students. The **MATC Promise** is unlocking the doors to opportunity by providing free tuition for eligible, new high school graduates and for adults who started but did not complete college.

The public-private partnership **leverages federal and state financial aid with private donations** filling the gap between what aid provides and the cost of tuition.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Affordability and the MATC Scholarships Drive (Cont.)

The **MATC Promise for New High School Graduates** was the first program of its kind in the state. In 2018, the college announced a major expansion and introduced the **MATC Promise for Adults, which provides free tuition for eligible adults to complete a degree connected to an in-demand career field.** The MATC Promise for Adults is one of the nation's first college-based adult Promise programs.

Since both programs began, we have served about **2,000 qualified students, 75% of whom are students of color. About 400 students have already earned certificates, technical diplomas or associate degrees.**

In August 2022, the college launched its new Ellen & Joe Checota MATC Scholarship Program, which will become the college's largest and most comprehensive scholarship program at \$7.5 million to cover tuition, books, equipment, food, transportation and housing at Westtown Green Apartments for eligible students pursuing short-term technical diplomas and certificates.

Industry Partnerships and Workforce Solutions

Public-private industry partnerships are a way of business at the college. More than **900 industry representatives help keep the curriculum current by serving on advisory committees.** In the manufacturing sector, that means new **advanced manufacturing** programs to meet the needs of current and future employers.

In 2021, Froedtert Hospital announced an agreement that will create the largest-ever gift to the Milwaukee Area Technical College Foundation in the college's history. MATC and the University of Wisconsin-Milwaukee will each receive \$5.75 million to support a 20-year program to fund scholarships for students to pursue healthcare careers.

Later that same year, the Johnson Controls Community College Partnership program announced a \$100,000 gift to MATC, which will provide resources to expand the college's high-quality, in-demand heating, ventilation and air conditioning (HVAC) program. MATC will provide the program at MPS' Barack Obama School of Career and Technical Education, creating better access for students to the program and the opportunity for high school students to earn college credit.

In 2022, the PepsiCo Foundation Uplift Scholarship program announced a \$500,000 gift to the MATC Foundation to support Black and Hispanic/Latino/a students at MATC. A total of 160 students — 80 per year over two years — will receive \$2,000 scholarships as Uplift works to address underrepresentation of people of color in high-demand fields including business, IT, transportation, logistics and more.

To meet the workforce needs of individual organizations and industry- or geography-based groups of businesses, the college's **Workforce Solutions** department is a critical partner. MATC Workforce Solutions helps organizations upskill their teams, close their skills gaps and develop talent with customized and on-site training.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

High School Partnerships

MATC's work to build the workforce and transform the lives of students begins before students enter college. The college continues to grow these opportunities.

Through MATC's M-Cubed partnership with MPS and UWM and the M-Cubed College Connections dual enrollment effort, 152 MPS students took dual enrollment classes at both MATC and UWM in 2021-22, a 60% increase from 2020-21. Since 2019, more than 400 participants have earned more than 5,000 college credits while still in high school for a cost savings of about \$1.5 million.

In addition, more than 200 local high school students were taking college-level classes at MATC in fall 2021 through the state's Start College Now program.

Nearly 4,000 high school students earned nearly 12,000 MATC credits by taking transcribed classes at their high schools in 2021-22, up from about 1,500 students and 4,300 credits in 2020-21.

In 2021-22, MATC instructors taught 75 sections of high school classes under contract with revenues exceeding \$500,000 up from 60 sections in 2020-21.

Finally, twelve area high school students are helping fill the pipeline for high-quality early childhood educators by taking Early Childhood Education courses at MATC with tuition and fees paid for by Next Door, where students will become eligible for an Associate Teacher position.

Serving Incarcerated Individuals - Second Chance Pell

To meet the needs of all students, MATC was the first Wisconsin college to issue **"Second Chance Pell Pilot Funding."** The program allows eligible incarcerated students, within five years of release, to receive Pell Grants to fund education that will prepare them for in-demand careers. Successful graduates become eligible for skilled jobs and a family-supporting wage.

Through Second Chance Pell and previous MATC-Wisconsin Department of Corrections partnerships:

- More than 100 formerly incarcerated individuals have earned MATC Computer Numerical Control (CNC) training certificates. More than 90% of inmates who finished CNC training between April 2015-December 2017 and were released found employment.
- Nearly 300 students have participated in a newer two-year associate degree program with technology-based distanced learning. The average course completion rate stands above 80%.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Guided Pathways to Improve Success

To help **more students graduate, meet employer needs and ensure economic growth**, the college continues to implement a new student experience that drives greater success. MATC is using the nationally recognized **Guided Pathways** model. The 2021-22 academic year was the second in which all students experienced this new model.

Guided Pathways puts students on a career path, helps students stay on the path, and provides more intentional and intensive support to **reduce equity gaps between White students and students of color, and increase graduation rates.**

To support this new student experience, MATC reorganized its 170+ programs into seven Academic & Career Pathways and each features a team designed to serve students' academic and nonacademic needs. The college also reorganized its overall structure, including a new integrated academics and student services team that models the integrated support found in each Pathway.

The college is enhancing this work through participation in **Achieving the Dream**, a network of 250 community and technical colleges “focused on helping their students, particularly low-income students and students of color, achieve their goals for academic success, personal growth and economic opportunity.”

And as a leader in equity in higher education with a commitment to success for all students, Milwaukee Area Technical College has joined “**Moon Shot for Equity**,” a national initiative led by education firm EAB aimed at ending equity gaps in higher education by 2030. Already, the effort has yielded results including helping nearly 500 more students continue on the pathway to graduation by eliminating specific registration holds.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Sustainable Activities

MATC is deeply committed to improving its operational sustainability and educating its students on sustainable real-world solutions while equipping them with knowledge and skills for the sustainable economy. MATC offers comprehensive, interdisciplinary education and training opportunities in energy engineering, environmental health and water quality technology, culinary arts, horticulture, natural sciences, sociology, economics, sustainability and renewable energy. The college's offerings in wind, solar and geothermal energy are built on the solid foundation of programs in basic energy engineering and technology. The Center for Energy Conservation and Advanced Manufacturing (ECAM) provides six instructional laboratories that feature a full complement of renewable energy technologies.

In FY22, energy efficiency projects included continual effort of LED lighting conversion during construction and remodeling projects, HVAC updates, maintenance of existing renewable sites, and installation of two large solar arrays installed at Mequon and Oak Creek campuses. An artificial baseball turf project at Oak Creek included a large storm water sustainability project. The project allows for up to 352,040 gallons of storm water to be stored and diverted during heavy rainfall helping protect local rivers and lakes from runoff pollution. Projects completed in FY22 are calculated to result in \$91,567 in annual energy savings with an additional \$98,491 in Focus on Energy Incentives and \$636,063 in a grant through Milwaukee Metropolitan Sewerage District.

Milwaukee PBS: A Community Resource

The MATC District Board is the license holder for Milwaukee PBS, WMVS and WMVT, and digital channels 10.1 - 10.3 and 36.1 - 36.3. The station produces four ongoing local series and airs numerous specials throughout the year, in addition to noncommercial education and entertainment programs. It also provides digital-only content for the web and has launched its first podcast series. The stations are available at no cost to viewers who use digital antennas.

The stations:

- Are available to an estimated 2.1 million potential viewers
- Reach as far south as northern Illinois, west into Jefferson County and north into Sheboygan and Fond du Lac counties
- Serve as the hands-on training facility for over 80 MATC students in the Television and Video Production and eProduction associate degree programs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Accounting System

In developing and improving the District's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls within the District are designed to provide reasonable assurance regarding:

- The safeguarding of assets against loss from unauthorized use or disposition
- The reliability of financial records for preparing the basic financial statements and maintaining accountability for assets
- The preparation of easily interpreted financial statements
- The concept of reasonable assurance recognizes that the cost of the control should not exceed the benefits to be derived
- The evaluation of costs and benefits requires estimates and judgments by management

The District maintains a Finance Division that is responsible for developing and monitoring controls, developing and monitoring the budget, internal and external financial reporting, coordinating external audits and reviews, and financial analysis. All internal control evaluations occur within the above framework. We believe the District's internal accounting and administrative controls adequately safeguard assets, provide reasonable assurance as to the proper recording of financial transactions and provide meaningful information to aid in administration.

Budgetary System

The District's annual budget is prepared by fund and function on the basis of sources and uses of funds in accordance with requirements of the Wisconsin Technical College System Board. These budget requirements include administrative review, public hearings, and passage by the MATC District Board prior to June 30, of each year. When the MATC District Board adopts the budget, it establishes the proposed dollar amount of the operational and debt service tax levy, not the final mill rates. Actual valuation figures are not available until October, at which time operational and debt service mill rates are established. Budgeted amounts are controlled by function within funds, with modification or changes of the approved budget possible upon approval by a two-thirds vote of the MATC District Board. Capital outlays for multi-year projects are budgeted in total upon the planned inception of the project.

Cash Management

In keeping with the District's policy, all investments of excess funds are made in a conservative, prudent and secure manner. Cash temporarily idle during the year is invested in the State of Wisconsin Local Government Investment Pool, and savings accounts at JP Morgan Chase Bank.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Risk Management

MATC has joined the other colleges in WTCS to form District Mutual Insurance, which provides insurance for property, liability, worker's compensation and other risk insurance. Prior to 2004, MATC self-insured worker's compensation and continues to resolve claims based on injuries that occurred during the self-insurance period. The District continues to be proactive in its approach to safety and job health issues. Employees are trained in the proper use of personal protective equipment, such as proper footwear and eyewear, dust and mist respirators, hard hats, blood-borne pathogens and noise protection. The District also conducts loss control surveys, inspects the premises for exposures and makes appropriate corrections. In addition, the District has a self-insured status for health and dental insurance. The District also works closely on employee relations, student services and academic areas to minimize risk of litigation in those areas.

With the onset of the COVID-19 pandemic in March 2020, MATC worked quickly, through its Emergency Management Team, to create a risk mitigation plan to minimize interruption to educational and business operations, transition many students to virtual platforms, and minimize the spread of COVID-19 as essential functions continued on campus. The College's Health and Safety Team continues to monitor community and campus indicators related to the COVID-19 virus. In addition, the College's Interim Public Health Officer, in collaboration with the Health and Safety Team, provides public health resources and programming to ensure the continued health of our campus community beyond the COVID-19 pandemic.

Economic Future

The Milwaukee Metro area experienced a 1.3% increase in jobs compared to a year ago, a decrease of -0.2% from the first quarter of 2022. This signals a slowing of the job market likely impacted by the historically high Consumer Price Index and increased in benchmark interest rates. While it is too early to know the impacts of this on the economy and MATC, it could signal an increase in unemployment. History has shown a direct correlation between unemployment rates and enrollment in technical colleges. MATC could be seeing an increase in enrollment by 2024 if the economic growth continues to slow.

Independent Audit

An annual audit of the basic financial statements of the District by a firm of independent certified public accountants is required by MATC District Board policy. This requirement has been complied with, and the independent auditors' opinion is included herein.

Acknowledgment

Preparation of this report was made possible through the efforts of the Finance Division and the District's independent auditors, Baker Tilly US, LLP, Certified Public Accountants.

Respectfully submitted,



Vicki J. Martin, Ph.D.
President



Jeffrey J. Hollow, CPA CMA, MBA
Vice President of Finance

December 6, 2022

To the Citizens, Board of Directors, College Community and Other Stakeholders of the Milwaukee Area Technical College District

Known collectively as MILWAUKEE PBS, stations WMVS and WMVT are licensed by the Federal Communications Commission to the Board of Directors of the Milwaukee Area Technical College District. As an addendum to the MATC ACFR, we present here a report on the station's key activities for Fiscal Year 2022 (July 1, 2021 to June 30, 2022).

Milwaukee PBS educates, informs, entertains and stimulates the imagination of adults and children alike. We make the best use of non-commercial media and related services to enhance the quality of life in our community by encouraging people to consider issues and explore ideas, and by inspiring a continued sense of wonderment.

-Milwaukee PBS Vision Statement

Milwaukee PBS is a valuable community partner in southeastern Wisconsin, connecting with residents and viewers through broadcast programming, digital online information, and events held throughout its viewing area. Milwaukee PBS also provides the ability for MATC students enrolled in the Television and Video Production and eProduction programs to obtain hands-on training.

Since 1957, Milwaukee PBS has served as a public service outreach initiative of Milwaukee Area Technical College. WMVS and WMVT, also known as Channels 10 & 36, serve southeastern Wisconsin and northern Illinois with quality, non-commercial programming that educates, informs and entertains.

Milwaukee PBS, is a viewer supported service of MATC that provides a rich resource to the Milwaukee community and beyond, and is available to millions of viewers through its broadcast signals and online services. From public affairs, science and history, the arts and great works of drama and comedy, Milwaukee PBS opens the world to new experiences for viewers young and old.

Milwaukee PBS provides six 24-hour broadcast streams delivered to an estimated 2.1 million potential viewers. In addition to the two HD channels WMVS and WMVT (10 and 36), Milwaukee PBS also airs: CREATE; PBS Kids; WORLD; and a local weather and traffic channel.

Milwaukee PBS' local projects connect with and reflect the many communities the public broadcaster serves. Its stations' blend of national, syndicated and locally produced programs provide its viewers with quality occupational, academic, enrichment, cultural, minority, public affairs, business, news, children's programming, entertainment, recreation and life-long educational television programming.

Award-winning local productions continue to be responsive to community interests and concerns. Local series' that address issues and areas of interest specific to the residents of southeastern Wisconsin include: *10thirtysix*; *Black Nouveau*; *The Arts Page*; *Adelante*, and *Listen MKE and My Wisconsin Backyard*. Milwaukee PBS has made inroads into the burgeoning area of social media with *My Wisconsin Backyard* which is featured on PBS' national website. Additionally, Milwaukee PBS launched its first podcast series *Speaking of...* and it has received national attention.

Financial Highlights

In fiscal year 2022, the generosity of Milwaukee PBS donors made this year the second best fundraising year of the past 10 for Milwaukee PBS. Donors invested \$6.9 million into the media organization, which was a 13% increase over budget and a \$700,000 increase over last year's total. Drivers for Milwaukee PBS continue to be strong membership support, which exceeded its budgeted goal and individual giving, which includes planned gifts. Overall, membership in Milwaukee PBS remains strong at 39,000 people.

Still emerging from the pandemic, Milwaukee PBS engagement remained virtual until the spring when a sold out movie theater crowd joined us for the prescreening of *Downton Abbey: A New Era*. Through a partnership with Wisconsin's John Michael Kohler Arts Center, Milwaukee PBS presented its Indie Lens Pop Up series with exclusive, curated talk backs with guests whose professional and personal experiences provided a local perspective for each indie film. Members have proven to be very interested in travel opportunities through Milwaukee PBS, as well. A robust travel program was offered in the spring of 2022 as COVID restrictions lifted and continues to be popular with our audience. With all markers moving up, 2022 was a remarkable year of support.

Service to MATC Students

More than 80 MATC TV and Video Production and eProduction Associate Degree program students gain real-life TV and digital media industry experience by utilizing Milwaukee PBS facilities, staff mentors, and local production settings. Student productions include the *Student Workshop* broadcast series; *Student Operations*, where the students craft all of the programming and promotions for an entire day of broadcast; the *Letters to Santa* series, the longest running student-produced program on Milwaukee PBS, that airs leading into the holidays; *Live at the Lakefront*, a live summer concert web-streamed series; and *MATC Now!*, a weekly web-streamed news magazine series. The programs feature the combined efforts of MATC's TV and Video Production and eProduction students to create content of varying lengths across a variety of distribution platforms. Students, faculty and administration are also incorporated into Milwaukee PBS' active production efforts.

Service to Children

Milwaukee PBS provides children's educational programming over-the-air on WMVS-TV and WMVT-TV, and also broadcasts the 24/7 PBS Kids Channel on channel 10.3. Favorite PBS KIDS shows are available anytime, anywhere with the PBS KIDS Video app, where they can stream educational videos and TV shows to help them learn and grow. The children can take a trip to *Sesame Street*, explore *Daniel Tiger's Neighborhood* or go on an adventure with *Wild Kratts* right from your iPhone or iPad!

Local Focus

At Milwaukee PBS, OUR STORY IS YOU. Our name communicates that Milwaukee comes first. Milwaukee PBS is a locally governed community resource whose primary goal is to serve the needs of viewers in the area with locally produced television series and specials, online content, and engaging community events that focus on issues that impact us all. It's part of our mission and our passion.

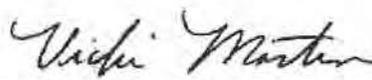
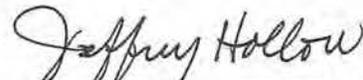
- **10thirtysix** is Milwaukee PBS' Emmy-winning news magazine series telling the story of Milwaukee and its neighbors. It highlights interesting topics throughout southeastern Wisconsin. Each episode features in-depth segments designed to give the viewer greater knowledge about the place they call home, exploring the topical and relevant issues in their own backyard, and focusing on important community stories that inform, entertain, and inspire. The host is Portia Young.
- **Adelante** for 24 seasons the Emmy-award-winning *Adelante* explores the culture and concerns of the growing Latino community in southeastern Wisconsin. The program looks at change and progress, highlighting the contributions of Latino individuals and organizations to the community. Presented in both English and Spanish, the series also discusses a variety of issues such as education, health, immigration, and human rights, as well as celebrating the rich heritage of Latinos in the region. The host is Patricia Gomez.
- **Black Nouveau** produced for 31 seasons, the Emmy-award-winning *Black Nouveau* has offered one of the most accurate, positive perspectives and trusted chronicler of African-American life in southeast Wisconsin. It celebrates history, culture, and achievements while also illuminating the challenges facing many African-Americans, and serves as an agent for positive change within the community. The host is Earl Arms.
- **Listen MKE** is an ongoing collaboration between the Milwaukee Journal Sentinel, WUWM NPR Radio, the Milwaukee Public Library, and Milwaukee PBS. Community issues are discussed by leaders and members and community reporters and Milwaukee PBS broadcasts these important conversations.

- ***My Wisconsin Backyard*** has become one of the more popular new ongoing series. It was originally developed as short video segments for the milwaukeepbs.org website. These have proven popular to digital audiences - and every few months a compilation of the short video segments are produced as a half hour broadcast program for Milwaukee PBS.
- ***Milwaukee's Next Mayor: A Conversation with the Candidates*** was presented on March 31st. For the first time in nearly 18 years the office of Mayor of Milwaukee will not have an incumbent seeking re-election. WMVS in partnership with CBS58, WMLW and 89.7 WUWM Milwaukee's NPR, presented a conversation with Milwaukee's two Mayoral Candidates. The conversation was moderated by Mike Strehlow from CBS58 and WMLW and WUWM's Maayan Silver and Milwaukee PBS' Everett Marshburn posed the questions to the candidates.
- ***Speaking of...Teachers In Crisis*** was a special dedicated to examining the nationwide teacher shortage. On May 5th Milwaukee PBS presented this hour-long special to not only examine the shortage of teachers but also the stressors impacting teachers that cause them to quit or retire early. While the pandemic had a huge impact on teachers, the crisis was building even before COVID-19. This special also included discussions with teachers about their decisions to work in a classroom and the problem of finding enough teachers of color; an interview with the U.S. Secretary of Education, Miguel Cardona, who shared his insights on this nationwide issue; and in honor of Teacher Appreciation Week, we thanked teachers for their service and dedication. The special was produced by Maryann Lazarski who also lead the team of Milwaukee PBS producers: Mariano Avila, Erica Drehfal, Emmy Fink, Patricia Gomez, Adam Lilley, Darin Malkowski, Everett Marshburn and Scottie Lee Meyers.
- ***Black Nouveau: Milwaukee's 51st Annual Juneteenth Celebration*** was aired on June 23rd as Milwaukee PBS' *Black Nouveau* celebrated Milwaukee's 51st Annual Juneteenth Celebration as they explored the importance of this American celebration of freedom and its impact today. This *Black Nouveau* special edition broadcast was produced on remote and was hosted by Earl Arms and included reports from Uzezi Okwata, James Causey, and Everett Marshburn who also executive produced the special.

Respectfully submitted,

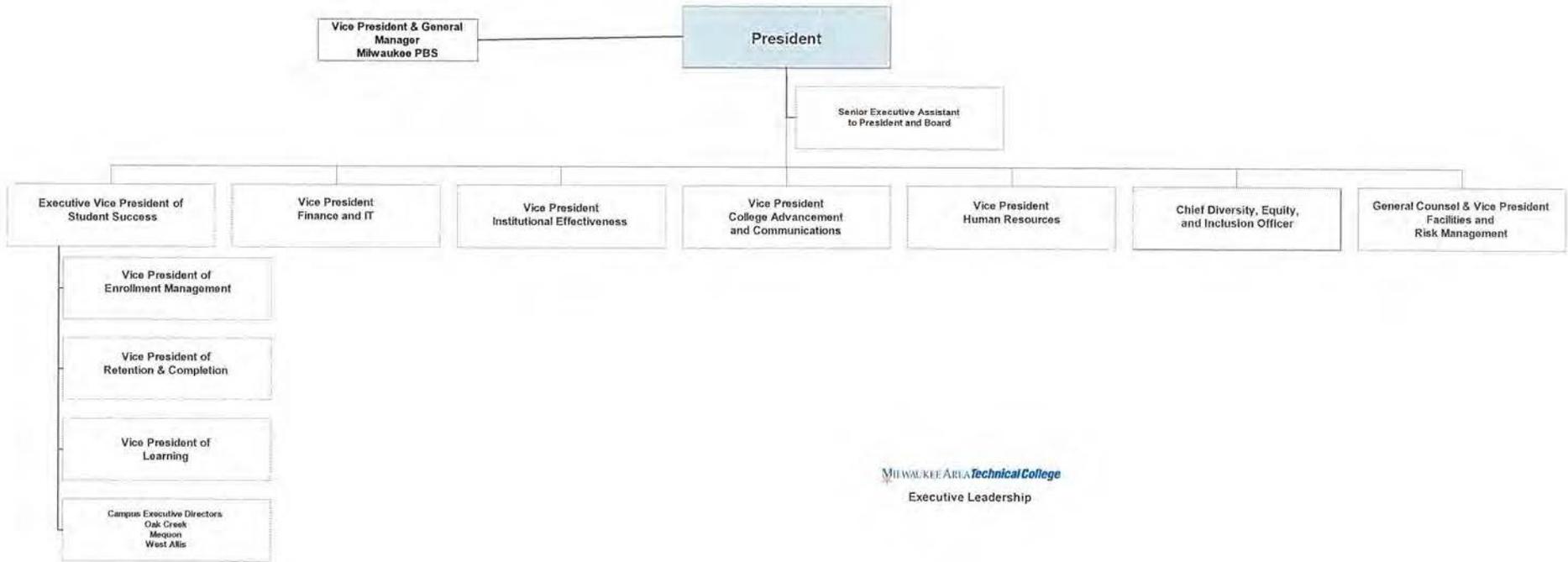


Bohdan Zachary
VP and General Manager
Milwaukee PBS

Vicki J. Martin, Ph.D.
MATC President

Jeffrey J. Hollow, CPA, CMA, MBA
Vice President of Finance



MILWAUKEE AREA *Technical College*
Executive Leadership

WISCONSIN
TECHNICAL COLLEGE
 SYSTEM



FINANCIAL SECTION

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, as of and for the years ended June 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Milwaukee Area Technical College District's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin, as of June 30, 2022 and 2021 and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit. Those statements were audited by other auditors, whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Milwaukee Area Technical College Foundation, Inc. are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Milwaukee Area Technical College District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Milwaukee Area Technical College Foundation, Inc. were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Milwaukee Area Technical College District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Milwaukee Area Technical College District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Milwaukee Area Technical College District's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the Introductory Section and Statistical Section as listed in the accompanying table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2022 on our consideration of the Milwaukee Area Technical College District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Milwaukee Area Technical College District's internal control over financial reporting and compliance.



Milwaukee, Wisconsin
December 6, 2022

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MANAGEMENT'S DISCUSSION AND ANALYSIS

(UNAUDITED)

Milwaukee Area Technical College District (MATC or District) Management's Discussion and Analysis (MD&A) of the District's financial condition provides an overview of financial activity for Fiscal Year 2021-2022 (FY21-22), identifies changes in financial positions when compared with Fiscal Year 2020-2021 (FY20-21) and is provided to assist the reader of the accompanying financial statements with focusing on the noteworthy financial issues of FY21-22 and FY20-21.

The primary mission of a public institution of higher education is to provide education and training. In addition, the District actively participates in community activities and operates Milwaukee PBS. The District concentrates on maintaining a financial viability to ensure it can continue to meet its mission in the future. Therefore, net position is accumulated as required to ensure that there are sufficient reserve funds for future operations and implementation of new programs. The MD&A provides summary level financial and operations information and should be read in conjunction with the accompanying financial statements and statistical summaries.

The Annual Comprehensive Financial Report (ACFR) is an accumulation of various financial, statistical and informational reports which focus on the financial condition of the District, the results of operations and the cash flows of the District as a whole. The ACFR is prepared in accordance with the generally accepted accounting principles, as stated in the Governmental Accounting Standards Board Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and Statement 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*.

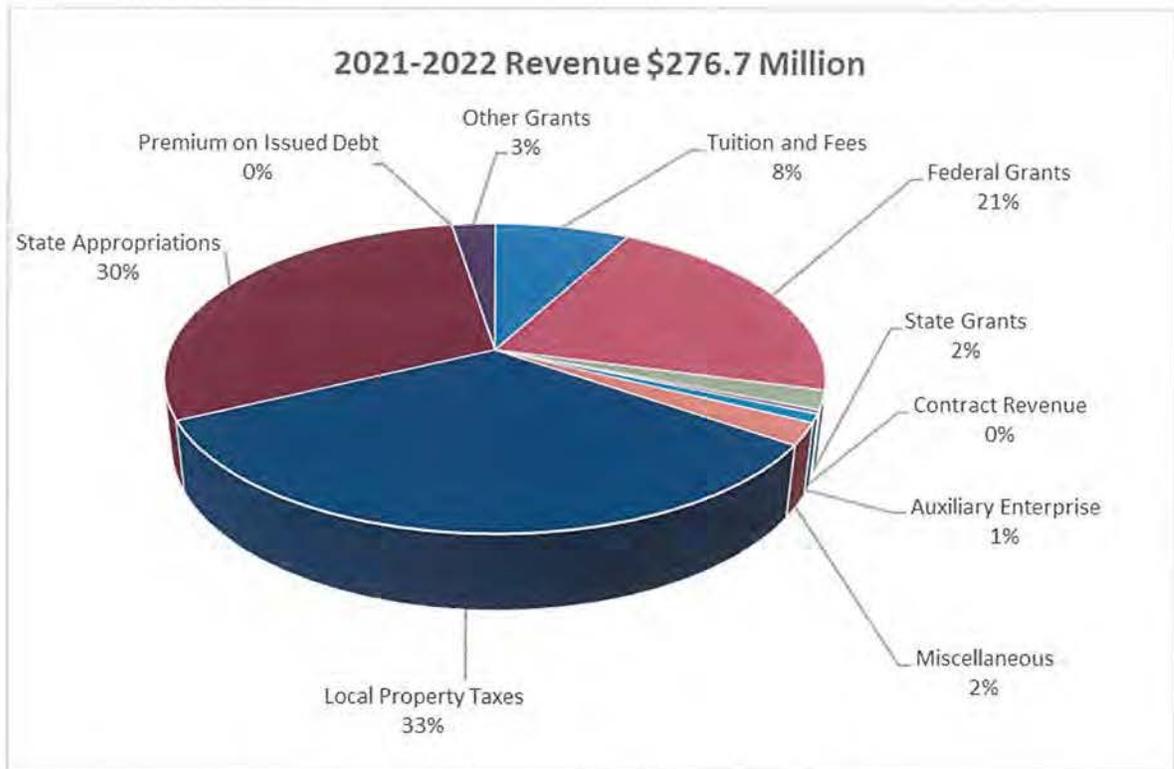
Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the operation of the college during a fiscal year (July 1, to June 30). Activities of the college are reported as either operating or non-operating. Operating activities include the general unrestricted operation, the restricted special revenue operations, the capital projects (facility construction, renovations and equipment purchases) operations, the debt service operation, the enterprise operations (Milwaukee PBS, Food Service, Book Stores, Child Care and the downtown Milwaukee parking garage). As a public college, the District reports an operating deficit or loss, since the financial reporting model classifies state appropriations and property taxes as non-operating revenues. The reduction of the capital assets associated with its use is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

Revenues:

The following presentation and discussion evaluate both operating and non-operating revenue. Three years of information is presented to allow the reader to evaluate trends.

	<u>2022</u>	<u>2021</u>	<u>2020</u>	CHANGE 2022 - 2021		CHANGE 2021 - 2020	
				\$	%	\$	%
Operating Revenues:							
Tuition and Fees	\$ 21,700,702	\$ 22,891,532	\$ 27,877,988	\$ (1,190,830)	-5.20%	\$ (4,986,456)	-17.89%
Federal Grants	58,741,368	43,404,988	35,850,078	15,336,380	35.33%	7,554,910	21.07%
State Grants	5,462,507	6,062,933	6,678,951	(600,426)	-9.90%	(616,018)	-9.22%
Contract Revenue	1,059,761	940,605	1,518,240	119,156	12.67%	(577,635)	-38.05%
Auxiliary Enterprise	2,459,714	5,065,068	5,371,058	(2,605,354)	-51.44%	(305,990)	-5.70%
Miscellaneous	6,301,927	5,283,550	7,484,560	1,018,377	19.27%	(2,201,010)	-29.41%
Total Oper. Rev.	95,725,979	83,648,676	84,780,875	12,077,303	14.25%	(1,132,199)	-1.34%
Non-Operating Revenues:							
Local Property Taxes	91,722,902	95,539,085	94,075,458	(3,816,183)	-3.99%	1,463,627	1.56%
State Appropriations	82,270,325	78,219,412	79,192,262	4,050,913	5.18%	(972,850)	-1.23%
Other Grants	7,005,855	6,812,511	7,009,293	193,344	2.84%	(196,782)	-2.81%
Investment Income	-	26,086,433	6,035,565	(26,086,433)	-100.00%	20,050,868	332.21%
Total Non-Oper. Rev.	180,999,082	206,657,441	186,312,578	(25,658,359)	-13.77%	20,344,863	10.92%
Total Revenues:	\$ 276,725,061	\$ 290,306,117	\$ 271,093,453	\$ (13,581,056)	0.47%	\$ 19,212,664	9.58%



- **Operating revenues** are the charges for services offered by the college.

FY 2021-22

- While overall enrollment declines across Wisconsin colleges have slowed in FY22, the rebound to pre-pandemic levels has fallen short of expectations. This less severe drop in MATC in enrollments in FY2022 vs. FY2021 has resulted in a decline in Tuition and Fees Revenue of \$1,190,830 or 5.2%.
- Federal Revenues have increased by \$15,336,380 or 35.3% in FY2022. This significant increase is due to continued funding provided by the Department of Education's Higher Education Emergency Relief Fund (HEERF) grants. The funds have been used to cover institutional expenses incurred in responding to the Pandemic and to provide replacement of lost operating revenue, as well as emergency grants to students affected by COVID-19.
- State Grants have decreased by \$600,426 or 9.9% in FY2022.
- Contracts with business and industry have rebounded slightly in FY2022, however labor shortages and other pandemic-related disruptions to employee training have continued to impact MATC's contract revenue levels in FY2022. Contract Revenue increased by a modest \$119,156 or 12.7% in FY2022.
- Auxiliary Revenues fell sharply in FY2022 by \$2,605,354 or 51.44% in FY2022, primarily due to unrealized investment losses.

- **Operating revenues (Cont.)**

- FY 2020-21**

- Continued uncertainty surrounding the COVID-19 pandemic has resulted in a dramatic reduction in enrollments in FY2021. The FY2021 budget predicted a 6.9% decrease in Student Tuition and Fees Revenue, yet actual full-time equivalent students (FTE's) fell by 12%, which led to a steep decline in Tuition and Fees Revenue of \$4,986,456 or 17.9%.
 - Federal Revenues have increased by \$7,554,910 or 21.1% in FY2021. This significant increase is due to funding provided by the Department of Education's Higher Education Emergency Relief Fund (HEERF) grants. The funds were used cover institutional expenses incurred in responding to the Pandemic and to provide replacement of lost operating revenue.
 - State Grants have decreased by \$616,018 or 9.2% in FY2021.
 - Contracts with business and industry declined in FY2021 as a result of labor shortages and employers' capacity limits to release employees for training. This environment resulted in a decrease in Contract Revenue of \$577,635 or 38.0% in FY2021.
 - Auxiliary Revenues fell by \$305,990 or 5.7% in FY2021 due to a sharp decline in on-campus activity as a result of the COVID-19 pandemic.

- **Non-operating revenues** represents funds that are obtained to support operations but are not directly related to operating activity. Wisconsin legislation subsidizes the operating expense of the sixteen (16) technical colleges by authorizing the allocation of state General Purpose Revenue (GPR) and authorizing the individual colleges to levy property taxes in the municipalities which they serve.

- FY 2021-22**

- Property tax revenue decreased by \$3,816,183 or 3.99% in FY2022. This was primarily the result of the Wisconsin state legislature providing an additional \$29 million in property relief aid to Wisconsin technical colleges. This additional state property relief aid provision of \$4,315,415 was allocated to the MATC District, along with a reduction in District property tax levy by the same amount. This reduction in the District tax levy was partially offset by tax levy increases due to District equalized value increases attributable to aggregate new construction.
 - State appropriations increased by \$4,050,913 or 5.2% in FY2022. The primary cause of this increase was the additional property tax relief aid provided to Wisconsin technical colleges (as mentioned in the preceding bullet).
 - Other grants increased by \$193,344 or 2.8%.
 - Economic uncertainty in 2022 has led to market volatility and MATC District investment losses. MATC is reporting \$0 investment gains in FY2022, in stark contrast to FY2021's investment gain of \$26,086,433.

▪ **Non-operating revenues (Cont.)**

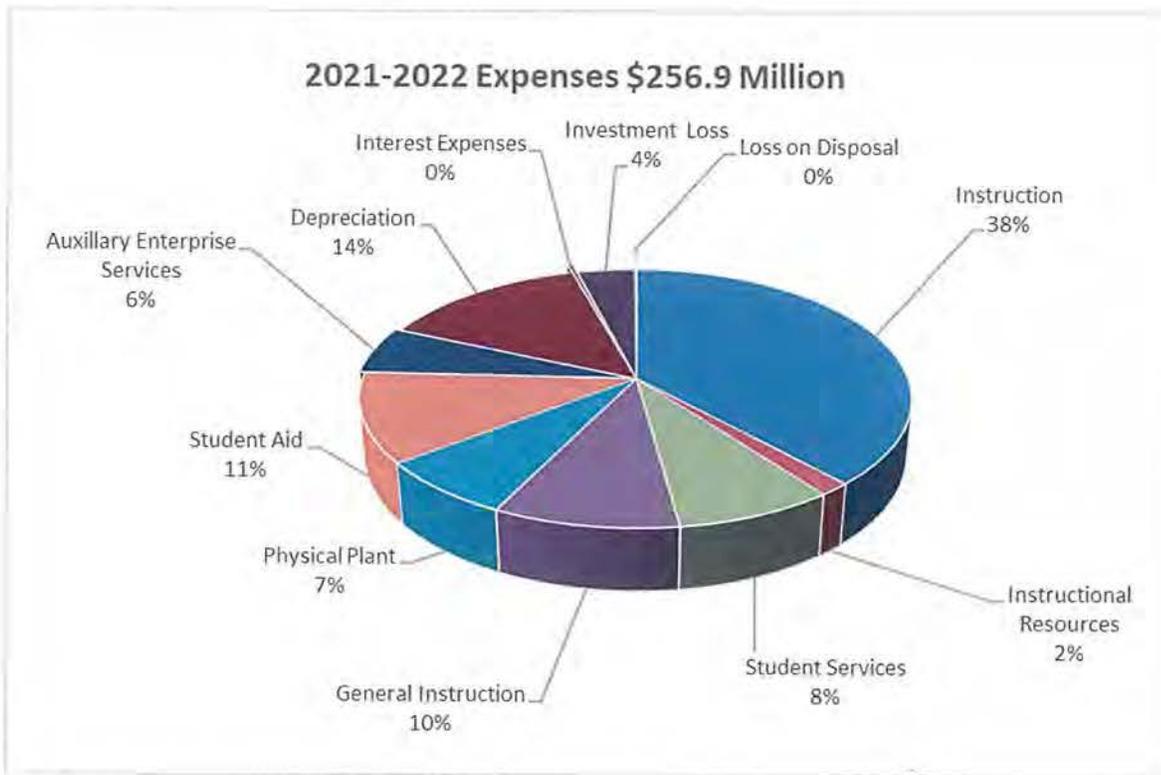
FY 2020-2021

- Property tax revenue increased by \$1,463,627 or 1.6% as a result of MATC District equalized value due to aggregate new construction.
- State appropriations decreased by \$972,850 or 1.2% in FY2021. Considering the District's drop in enrollments, this decline is moderate due to the fact that the other 15 WTCS District also experienced lower enrollments due to COVID-19 impacts. The uniform relative decline in enrollments across all of the colleges led to only moderate changes in the disbursement of general aids to the WTCS colleges.
- Other grants decreased by \$196,782 or 2.8%.
- Investment income has increased significantly by \$20,050,868 or 332.2% in FY2021 as a result of a substantial increase in realized and unrealized gains reported by the District's FCC Trust.

Expenses:

The following presentation and discussion evaluate both operating and non-operating expenditures. Three years of information is presented to allow the reader to evaluate trends.

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>CHANGE 2022 - 2021</u>		<u>CHANGE 2021- 2020</u>		
				<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	
Operating Expenses:								
Instruction	\$ 97,792,982	\$ 96,342,518	\$ 111,003,514	\$ 1,450,464	1.51%	\$ (14,660,996)	-13.21%	
Instructional Resources	4,148,423	3,885,336	4,710,920	263,087	6.77%	(825,584)	-17.52%	
Student Services	20,913,837	19,299,936	18,381,437	1,613,901	8.36%	918,499	5.00%	
General Institutional	24,183,542	24,496,522	23,451,251	(312,980)	-1.28%	1,045,271	4.46%	
Physical Plant	18,513,079	19,073,051	18,625,369	(559,972)	-2.94%	447,682	2.40%	
Student Aid	28,770,589	18,099,743	18,099,743	10,670,846	58.96%	-	0.00%	
Auxiliary Enterprise Services	15,178,241	21,439,480	21,438,972	(6,261,239)	-29.20%	508	0.00%	
Depreciation	36,226,112	35,381,379	33,646,560	844,733	2.39%	1,734,819	5.16%	
Total Oper. Expenses:	245,726,805	238,017,965	249,357,766	7,708,840	3.24%	(11,339,801)	-4.55%	
Non-Operating Expenses:								
Interest Expenses	923,665	1,649,239	1,767,811	(725,574)	-43.99%	(118,572)	-6.71%	
Investment Loss	9,949,006	-	-	9,949,006	0.00%	-	0.00%	
Loss on Disposal	326,987	604,853	139,482	(277,866)	-45.94%	465,371	333.64%	
Total Non-Oper. Exp.	11,199,658	2,254,092	1,907,293	8,945,566	396.86%	346,799	18.18%	
Total Expenses:	\$ 256,926,463	\$ 240,272,057	\$ 251,265,059	\$ 16,654,408	400.10%	\$ (10,993,002)	13.64%	



- **Operating expenses** are costs related to the programs of the District.

FY 2021-22

- Total Operating expenses increased overall by \$7,708,840 in FY2022. Instructional expenses have increased moderately by \$1,450,464 or 1.5% reflecting the gradual recovery of in-person instruction and reflecting that pandemic-related enrollment declines have slowed in FY2022. Likewise, spending on Instructional Resources has also increased by \$263,087 or 6.8%. An increase in Student Services expenditures in FY2022 of \$1,613,901 or 8.4% reflects additional costs incurred to bring together the college's academic and student services teams in an integrated structure to eliminate student achievement gaps. Modest changes in General Institutional, Physical Plant and Depreciation costs reflect stable fixed operating expenses of the college. Auxiliary expenses have declined significantly in FY2022 as a result of favorable changes to the District's OPEB and pension obligations.

FY 2020-21

- Total Operating expenses decreased overall by \$11,339,801 in FY2021. Instructional expenses decreased significantly by \$14,660,996 or 13.2% as a result of decreased enrollments and the continued dramatic financial impact of the Pandemic. Likewise, spending on Instructional Resources also decreased sharply by \$825,584 or 17.5%. Moderate increases in operating expenses in Student Services, General Institutional, Physical Plant reflect spending on the fixed operating expenses of the college.

- **Non-Operating expenses** consist of interest expense associated with debt issued to finance capital projects and equipment.

FY 2021-22

- Interest expense decreased by \$725,574 or 44.0% reflecting the District's continued historically low borrowing rates.
- Loss on disposal of assets increased by \$277,866 due to specific inventory counts and adjustments which occurred in FY2022.

FY2020-21

- Interest expense decreased by \$118,572 or 6.7% reflecting the Federal Reserve's continued efforts to support the economy.
- Loss on disposal of assets increased by \$465,371 due to specific inventory counts and adjustments which occurred in FY2021.

Statement of Net Position

The Statement of Net Position includes all assets and deferred outflows of resources (items that the District owns and the amounts owed to the District by others) and liabilities and deferred inflows of resources (what the District owes to others and what has been collected from others before the services have been provided).

This statement is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided, and expenses and liabilities are recognized when others provide the service to the District, regardless of when cash is exchanged. Below is a condensed Statement of Net Position:

Statement of Net Position (cont.)

	2022	2021	2020	CHANGE 2022 - 2021		CHANGE 2021 - 2020	
				\$	%	\$	%
ASSETS							
Cash and cash equivalents	\$ 196,534,571	\$ 207,547,025	\$ 189,971,482	\$ (11,012,454)	-5.31%	\$ 17,575,543	9.25%
Net capital assets	252,988,742	246,014,802	245,933,956	6,973,940	2.83%	80,846	0.03%
Net pension asset	55,803,371	44,133,264	23,391,244	11,670,107	26.44%	20,742,020	88.67%
Other assets	49,499,498	53,646,301	38,639,702	(4,146,803)	-7.73%	15,006,599	38.84%
Total Assets	554,826,182	551,341,392	497,936,384	3,484,790	0.63%	53,405,008	10.73%
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow s Related to OPEB	4,227,711	2,777,576	3,688,258	1,450,135	52.21%	(910,682)	-24.69%
Deferred Outflow s Related to Pensions	104,669,215	68,985,001	50,351,714	35,684,214	51.73%	18,633,287	37.01%
Total Deferred Outflow s of Resources	108,896,926	71,762,577	54,039,972	37,134,349	51.75%	17,722,605	32.80%
LIABILITIES							
Current liabilities	59,227,583	60,789,680	60,458,932	(1,562,097)	-2.57%	330,748	0.55%
Net OPEB liability	53,943,770	87,250,415	97,896,230	(33,306,645)	-38.17%	(10,645,815)	-10.87%
Long-term liabilities	53,408,378	55,351,228	55,999,443	(1,942,850)	-3.51%	(648,215)	-1.16%
Total Liabilities	166,579,731	203,391,323	214,354,605	(36,811,592)	-18.10%	(10,963,282)	-5.11%
DEFERRED INFLOWS OF RESOURCES							
Deferred inflow s related to pensions	131,522,575	96,897,491	70,194,954	34,625,084	35.73%	26,702,537	38.04%
Deferred inflow s related to OPEB	37,269,512	13,937,423	8,789,744	23,332,089	167.41%	5,147,679	58.56%
Unearned television grant	1,912,427	2,237,466	2,030,847	(325,039)	-14.53%	206,619	10.17%
Total Deferred Inflow s of Resources	170,704,514	113,072,380	81,015,545	57,632,134	50.97%	32,056,835	39.57%
NET POSITION							
Net investment in capital assets	207,755,893	201,410,140	196,111,010	6,345,753	3.15%	5,299,130	2.70%
Restricted	79,785,366	68,855,820	46,191,617	10,929,546	15.87%	22,664,203	49.07%
Unrestricted surplus	38,897,604	36,374,306	14,303,579	2,523,298	6.94%	22,070,727	154.30%
Total Net Position	\$ 326,438,863	\$ 306,640,266	\$ 256,606,206	19,798,597	6.46%	50,034,060	19.50%

FY 2021-22

- Cash and investments decreased by \$11,012,454 or 5.3% in FY2022 primarily due to investment losses reported by the District's FCC Trust.

FY2020-21

- Cash and investments increased by \$17,575,543 or 9.3% in FY2021 primarily due to investment gains reported by the District's FCC Trust.

The District has diversified sources of revenue consisting of local property taxes, State aid, student fees, federal and state grants, and other sources to meet the expenses of the District.

Capital Assets and Debt Amortization

This District's investment in capital assets as of June 30, 2022 and 2021 amounted to \$252,988,742 and \$246,014,802 (net of accumulated depreciation) respectively. This investment in capital assets includes land, land improvements, buildings and improvement, assets under construction and movable equipment.

As of June 30, 2022 and 2021, the District had general obligation debt outstanding of \$74,475,000 and \$77,360,000 respectively. The District's general obligation debt continues to maintain a Moody's Investor Service of Aa1 rating, and the District continues to meet its entire debt service requirement. Ninety (90) percent of all general obligation debt is scheduled to be repaid in five years. The debt reflects a borrowing of \$39 million to finance investment in energy consumption reduction efforts, instructional equipment needs and information technology needs. The current debt adequately replaces, maintains and expands equipment and facility needs of the District.

More detailed information about the District's capital assets and long-term liabilities are presented in Notes 10 and 6 respectively of the financial statements enclosed.

Economic Factors

The District is the largest in the WTCS group of technical colleges. The District consists of Milwaukee County, Ozaukee County and small portions of Washington and Waukesha Counties. This area is fortunate to have strong baccalaureate colleges which have articulation agreements with the District. The area attracts large employers and startup businesses. Moody's believes that employment opportunities and long-term economic stability will return to the region based on the sizable manufacturing, financial, governmental and health care sectors within the district's boundaries. The District's bonds are rated Aa1, the City of Milwaukee's bonds are rated Aa2, Ozaukee County has an Aaa1 rating, next to the highest, and Milwaukee County is rated Aa3 by Moody's.

The key to Milwaukee and the surrounding areas economic sustainability is having a workforce trained for the new jobs that will be created during the next five years. Individuals, community leaders as well as employers are looking to the District to provide such training. Jobs in health care, green manufacturing and renewable energy and energy efficiency will be included. The District has been developing curriculum to meet these changing needs for several years and is prepared to meet the challenge.

The Milwaukee metropolitan area has a strong history as a major manufacturing center, particularly as a world leader in capital equipment production. Many nationally and internationally known companies are located in the District. The companies participate in diverse markets including heavy plate welding, energy management, aerospace, defense, robotics, medical equipment, software development and gaming design.

Metropolitan Milwaukee is also one of the world's leaders in manufacturing industrial controls, x-ray apparatus, mining machinery, hoists, industrial cranes as well as speed changers,

drives and gears. Printing, publishing, advertising and meat production are included in the soft goods industries.

Wisconsin's cultural, commercial and financial center is located in the City of Milwaukee. The Milwaukee Symphony Orchestra, the Florentine Opera, the Milwaukee Bucks and Brewers all call Milwaukee home. The Milwaukee Museum, Zoo, Discovery World, The Harley Davidson Museum and Milwaukee Art Museum are all destination locations drawing tourism to the city.

The stability of the metropolitan Milwaukee area as a business and residential area has long been strengthened by financial resources provided through some of the largest banks in the Midwest. There are numerous savings and loan associations, credit unions, investment banks and other financial establishments in the Milwaukee Metropolitan Area.

The unique mix of business opportunities and metropolitan entities provides the District an economic base that has varying economic cycles. Unlike metropolitan areas such as Pittsburgh or Detroit that were heavily involved in one or a few industries, Milwaukee has weathered economic changes better than most urban communities. While the highs are not as high the lows are not as low. Milwaukee has demonstrated that it can reinvent its strong economic base as industry and technology evolves.

The District has acted as good stewards of its resources during Fiscal Year 2021-2022 and is prepared financially and operationally for the challenges that accompany the diverse and evolving economic climate.

Request for Information

This MD&A and associated financial and statistical reports are designed to provide a general overview of the District's finances for those with an interest in the financial operations of the District. Questions concerning the information provided in these reports or requests for additional financial information should be addressed to the Vice President, Finance at 700 West State Street, Milwaukee, WI 53233.

BASIC FINANCIAL STATEMENTS

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Net Position
As of June 30, 2022 and 2021

	Primary Government		Component Unit	
	2022	2021	2022	2021
Assets				
Current assets				
Cash and cash equivalents (Note 2)	\$ 143,712,762	\$ 154,905,092	\$ 1,079,066	\$ 1,382,862
Restricted cash and cash equivalents (Note 2)	667,812	944,859	429,184	1,890,883
Property tax receivable	12,594,482	14,023,076	-	-
Accounts and other receivables, net (Note 4 and Note 14)	31,299,394	30,812,115	1,573,774	1,626,333
Inventory	686,603	838,636	-	-
Prepaid expenses	4,919,019	7,972,474	52,461	9,242
Total current assets	<u>193,880,072</u>	<u>209,496,252</u>	<u>3,134,485</u>	<u>4,909,320</u>
Noncurrent assets				
Restricted cash and cash equivalents (Note 2)	52,153,997	51,697,074	-	-
Net pension asset (Note 7)	55,803,371	44,133,264	-	-
Investments (Note 14)	-	-	30,221,726	25,680,370
Capital assets, net of accumulated depreciation (Note 10)				
Land	6,259,711	7,981,596	-	-
Construction in progress	7,981,596	6,420,721	-	-
Other capital assets	238,747,435	231,612,485	-	-
Total noncurrent assets	<u>360,946,110</u>	<u>341,845,140</u>	<u>30,221,726</u>	<u>25,680,370</u>
Total Assets	<u>554,826,182</u>	<u>551,341,392</u>	<u>33,356,211</u>	<u>30,589,690</u>
Deferred Outflows of Resources				
Deferred outflows related to OPEB (Note 8)	4,227,711	2,777,576	-	-
Deferred outflows related to pensions (Note 7)	104,669,215	68,985,001	-	-
Total deferred outflows of resources	<u>108,896,926</u>	<u>71,762,577</u>	<u>-</u>	<u>-</u>
Liabilities				
Current liabilities				
Accounts payable	2,273,612	2,157,004	334,235	1,779,998
Accounts payable - restricted	3,341,524	2,968,025	-	-
Accrued liabilities	16,955,967	16,901,346	-	-
Accrued liabilities - restricted	760,779	445,750	-	-
Accrued interest payable	156,028	177,913	-	-
Unearned program and material fees	2,668,693	3,804,558	-	-
Due to student and other groups	2,845,863	3,572,770	-	-
Current portion of long-term obligations (Note 6)	29,320,000	29,915,000	-	-
Current portion of compensated absences (Note 6)	905,117	847,314	-	-
Total current liabilities	<u>59,227,583</u>	<u>60,789,680</u>	<u>334,235</u>	<u>1,779,998</u>
Long-term obligations (Note 6)				
General obligation notes payable	47,351,052	49,680,737	-	-
Compensated absences	6,057,326	5,670,491	-	-
Net OPEB liability (Note 8)	53,943,770	87,250,415	-	-
Total long-term obligations	<u>107,352,148</u>	<u>142,601,643</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>166,579,731</u>	<u>203,391,323</u>	<u>334,235</u>	<u>1,779,998</u>
Deferred Inflows of Resources				
Deferred inflows related to pensions (Note 7)	131,522,575	96,897,491	-	-
Deferred inflows related to OPEB (Note 8)	37,269,512	13,937,423	-	-
Unearned television grant	1,912,427	2,237,466	-	-
Total Deferred Inflows of Resources	<u>170,704,514</u>	<u>113,072,380</u>	<u>-</u>	<u>-</u>
Net Position				
Net investment in capital assets (Note 10)	207,755,893	201,410,140	-	-
With donor restrictions (Note 14)	-	-	31,997,133	26,511,137
Without donor restrictions (Note 14)	-	-	1,024,843	2,298,555
Restricted for:				
Pensions	55,803,371	44,133,264	-	-
Debt service	23,191,887	23,932,448	-	-
Student financial assistance	790,108	790,108	-	-
Unrestricted	38,897,604	36,374,306	-	-
Total Net Position	<u>\$ 326,438,863</u>	<u>\$ 306,640,266</u>	<u>\$ 33,021,976</u>	<u>\$ 28,809,692</u>

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2022 and 2021

	Primary Government		Component Unit	
	2022	2021	2022	2021
Operating revenues				
Student tuition and program fees, net of scholarship allowances of \$13,387,806 and \$15,014,971 for 2022 and 2021, respectively	\$ 21,700,702	\$ 22,891,532	\$ -	\$ -
Federal grants	58,741,368	43,404,988	-	-
State grants	5,462,507	6,062,933	-	-
Contract revenue	1,059,761	940,605	-	-
Auxiliary enterprise revenues, net of scholarship allowances of \$5,209,276 and \$5,205,446 for 2022 and 2021, respectively	2,459,714	5,065,068	-	-
Contributions and other support	-	-	18,469,516	13,180,246
Miscellaneous	6,301,927	5,283,550	-	-
Total operating revenues	95,725,979	83,648,676	18,469,516	13,180,246
Operating expenses				
Instruction	97,792,982	96,342,518	-	-
Instructional resources	4,148,423	3,885,336	-	-
Student services	20,913,837	19,299,936	-	-
General institutional	24,183,542	24,496,522	-	-
Physical plant	18,513,079	19,073,051	-	-
Student aid	28,770,589	18,099,743	-	-
Auxiliary enterprise services	15,178,241	21,439,480	-	-
Program activities and other	-	-	9,928,669	9,100,302
Depreciation	36,226,112	35,381,379	-	-
Total operating expenses	245,726,805	238,017,965	9,928,669	9,100,302
Operating income (loss)	(150,000,826)	(154,369,289)	8,540,847	4,079,944
Nonoperating revenues (expenses)				
Local property taxes (Note 3)	91,722,902	95,539,085	-	-
State appropriations	82,270,325	78,219,412	-	-
Other grants	7,005,855	6,812,511	-	-
Investment income (expense)	(9,949,006)	26,086,433	(4,328,563)	4,926,338
Loss on disposal	(326,987)	(604,853)	-	-
Interest expense	(923,665)	(1,649,239)	-	-
Total nonoperating revenues (expenses)	169,799,424	204,403,349	(4,328,563)	4,926,338
Change in net position	19,798,597	50,034,060	4,212,284	9,006,282
Net position - beginning of the year	306,640,266	256,606,206	28,809,692	19,803,410
Net position - end of the year	\$ 326,438,863	\$ 306,640,266	\$ 33,021,976	\$ 28,809,692

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities		
Tuition and fees	\$ 20,564,837	\$ 24,754,668
Federal and state grants	63,878,836	49,674,540
Contract revenues	1,059,761	940,605
Payments to employees, including related benefits	(192,241,557)	(186,255,572)
Payments for materials and services	(37,915,992)	(44,984,695)
Auxiliary enterprise revenues	2,611,747	5,145,932
Other receipts	<u>5,575,019</u>	<u>5,017,400</u>
Net cash used in operating activities	<u>(136,467,349)</u>	<u>(145,707,123)</u>
Cash flows from noncapital financing activities		
Local property taxes	93,151,496	91,038,859
State appropriations	82,270,325	78,219,412
Other grants	<u>7,005,855</u>	<u>6,812,511</u>
Net cash provided by noncapital financing activities	<u>182,427,676</u>	<u>176,070,782</u>
Cash flows from capital and related financing activities		
Purchases of capital assets	(43,153,541)	(36,821,029)
Proceeds from capital debt issued	39,000,000	45,345,000
Premium on debt issued	1,369,997	1,540,198
Principal retired on capital debt	(41,885,000)	(45,875,000)
Interest paid on capital debt	<u>(2,355,232)</u>	<u>(3,063,719)</u>
Net cash used in capital and related financing activities	<u>(47,023,776)</u>	<u>(38,874,550)</u>
Cash flows from investing activities		
Investment income received	<u>(9,949,006)</u>	<u>26,086,433</u>
Net cash provided by investing activities	<u>(9,949,006)</u>	<u>26,086,433</u>
Net increase (decrease) in cash and cash equivalents	(11,012,454)	17,575,543
Cash and cash equivalents		
Beginning of year	<u>207,547,025</u>	<u>189,971,482</u>
End of year	<u>\$ 196,534,571</u>	<u>\$ 207,547,025</u>

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2022 and 2021

	2022	2021
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (150,000,826)	\$ (154,369,289)
Adjustments to reconcile operating loss to net cash used in operating activities		
Depreciation	36,226,112	35,381,379
(Increase) Decrease in deferred outflows of resources	(37,134,349)	(17,722,605)
Increase (Decrease) in deferred inflows of resources	57,632,134	32,056,835
Changes in assets and liabilities		
Accounts receivable	(487,279)	(7,955,170)
Inventory	152,033	80,863
Prepaid expenses	3,053,455	(2,632,067)
Net pension asset (liability)	(11,670,107)	(20,742,020)
Accounts payable	116,608	(208,727)
Accrued liabilities	369,650	(254,266)
Net OPEB liability	(33,306,645)	(10,645,815)
Accrued compensated absences	444,638	(293,227)
Unearned program and material fees	(1,135,865)	1,863,136
Due to student and other groups	(726,907)	(266,150)
Net cash used in operating activities	\$ (136,467,349)	\$ (145,707,123)
Reconciliation of cash and cash equivalents to the statement of net position		
Cash and cash equivalents	\$ 143,712,762	\$ 154,905,092
Restricted cash and cash equivalents		
Current	667,812	944,859
Noncurrent	52,153,997	51,697,074
	\$ 196,534,571	\$ 207,547,025
Noncash capital and related financing activities		
Net change in capital assets financed by accounts payable	\$ (373,498)	\$ 753,951
Amortization of premiums	(1,409,682)	(1,383,306)

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
As of June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Cash and cash equivalents	\$ 40,854	\$ 10,825
Accounts receivable	2,000,000	2,000,000
Total current assets	2,040,854	2,010,825
Non-current assets		
Long-term investments		
Mutual Funds	39,853,870	45,138,569
Other Investments	2,650,231	2,077,583
Total non-current assets	42,504,101	47,216,152
Total Assets	\$ 44,544,955	\$ 49,226,977
 Liabilities		
Current liabilities		
IBNR payable	\$ 536,550	\$ 378,560
Total Liabilities	536,550	378,560
 Net Position		
Restricted for		
Post-employment benefits	44,008,406	48,848,418
Total Liabilities and Net Position	\$ 44,544,956	\$ 49,226,978

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Changes in Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
For the years ended June 30, 2022 and 2021

	2022	2021
Additions		
Contributions		
MATC	\$ 7,937,729	\$ 7,975,172
Retirees	2,944,654	3,096,493
Realized Gains	454,107	5,037,218
Unrealized Gains	(8,575,229)	4,775,880
Interest	1,508,278	1,079,829
Total additions	4,269,539	21,964,592
Deductions		
Administration	329,967	255,658
Benefit payments	8,779,584	9,560,009
Total deductions	9,109,551	9,815,667
Change in net position	(4,840,012)	12,148,925
Net Position Restricted for Post Employment Benefits- Beginning of the year	48,848,418	36,699,493
Net Position Restricted for Post Employment Benefits- End of the year	\$ 44,008,406	\$ 48,848,418

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) Summary of Significant Accounting Policies

The Board of Directors (Board) of the Milwaukee Area Technical College District (District) oversees the operations of what is generally referred to as Milwaukee Area Technical College (MATC) under provisions of Chapter 38 of the Wisconsin Statutes. The geographic area of the District includes all of Milwaukee County, most of Ozaukee County, and parts of Waukesha and Washington Counties. The District operates a comprehensive campus in downtown Milwaukee as well as additional locations and eleven evening learning centers in the surrounding communities. All of the instructional programs are fully accredited by the Higher Learning Commission. The District also operates two public television stations, WMVS and WMVT.

The Board consists of nine members appointed by elected presidents of school boards within the service area, and, as such, is a stand-alone government. The members are appointed to staggered three-year terms. Board membership includes five employers, two additional members, one school district administrator, and one elected official who holds a state or local office. As the District's governing authority, the Board has powers which include:

- Authority to borrow money and levy taxes;
- Budgetary authority; and
- Authority over other fiscal and general management of the District which includes, but is not limited to, the authority to execute contracts, to exercise control over facilities and properties, to determine the outcome or disposition of matters affecting the recipients of the services being provided, and to approve the hiring or retention of key management personnel who implement Board policy and directives.

The District offers over 200 associate degree and technical diploma programs. In addition, the District offers an associate of arts/science college transfer program and various advanced technical programs, ESL (English as a second language), basic skills education, and adult continuing education.

The accounting policies of the District conform to generally accepted accounting principles as applicable to public colleges and universities as well as those prescribed by the Wisconsin Technical College System Board (WTCSB). The following is a summary of the more significant accounting policies.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) Summary of Significant Accounting Policies (continued)

(a) Reporting Entity

The reporting entity for the District consists of the primary government (the District) and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits exclusively or almost exclusively the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

Component Unit

The District has identified the following organization as a component unit and has included it in this report.

The Milwaukee Area Technical College Foundation, Inc. (Foundation), is a not-for-profit corporation whose purpose is to solicit, hold, manage, invest, and expend endowment funds and other gifts, grants, and bequest exclusively for the maintenance and benefit of the District. The Foundation is managed by an independent board of directors. MATC provides office space, certain equipment, and furnishings, most utility services and insurance coverage to the Foundation without charge. The Foundation's resources are almost entirely for the benefit of MATC and the "entitlement/ability to access" criterion is met because the Foundation has a history of supporting MATC with its economic resources. The financial resources of the Foundation are significant to the District as a whole, and, accordingly, the Foundation is presented as a discretely presented component unit of the District.

Separately issued financial statements of the Foundation may be obtained from the Foundation administration office.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) Summary of Significant Accounting Policies (continued)

(b) Measurement Focus, Basis of Accounting and Financial Statement Presentation

For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the years for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All significant intra-District transactions have been eliminated.

The postemployment benefit trust fund is used to report resources that are required to be held in trust for the members and beneficiaries of postemployment benefit plans. Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The preparation of financial statements in conformity with generally accepted accounting principles requires District management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) Summary of Significant Accounting Policies (continued)

(c) Budgetary Data

The District's reporting structure used in the preparation of the basic financial statements is different from the fund structure used for budgetary accounting. Annual budgets are adopted for all funds in accordance with the requirements of the Wisconsin Technical College System Board. The process includes an administrative compilation and review of campus and departmental requests, public hearings, and approval by the District Board prior to June 30 of each year. Capital outlays for multi-year projects are budgeted annually in the Capital Projects Fund upon planned inception of the project.

Local property taxes are levied on a calendar year basis by various taxing municipalities located in Milwaukee, Ozaukee, Waukesha, and Washington Counties. The District records as revenue its share of the local tax when levied.

Annual budgets are prepared on a different basis from the basic financial statements by recognizing encumbrances as expenditures and by recognizing revenues related to encumbrances. Also, the budget does not incorporate changes related to GASB Statements Nos. 34, 35, 37, and 38.

The legal level of control for each budget is by function within each fund. Budget amendments during the year are legally authorized. Budget transfers (between funds or functions) and changes in expenditures (appropriations) require approval by a vote of two-thirds of the entire membership of the Board and require publishing a Class I public notice in the District's official newspaper within 10 days according to Wisconsin Statutes. The budget was modified during the year and also subsequent to the fiscal year end. These budget modifications reflect (1) actual property tax revenues in excess of estimates; (2) changes in expected state aid payments, both for the current year and prior year adjustments; (3) changes in expected federal student grants; and (4) various other minor adjustments. Expenditures may not exceed appropriations. Unencumbered appropriations lapse at the end of each fiscal year. Under operational procedures, management is authorized to make budget transfers within fund and function.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) Summary of Significant Accounting Policies (continued)

(d) Property Tax, Student and Other Receivables

In October of each year, the District communicates its property tax levy to the municipal treasurers in its service area. The levy consists of two parts - an operating levy and a debt service levy. December property taxes are then levied by the municipal treasurers who attach an enforceable lien on the properties as of January 1.

Taxpayers have various options of paying their property taxes depending upon the municipality's payment schedules. Payments are due from the municipalities by the 15th or 20th of the month following the taxpayers' due date. The first payment is due January 15 and the last payment is due August 20 (the last payment from the City of Milwaukee is due November 15). Property taxes receivable at June 30, generally represent the District's share of the outstanding second installment of property taxes due from municipal treasurers. The municipal and/or county treasurers review their unpaid property tax assessments in early August and are required by law to remit the balance of the District's levy on or before August 20.

Collection of delinquent taxes or the subsequent filing of tax liens are the responsibility of municipalities. The District receives all tax receivables from the intergovernmental collection intermediaries, so an allowance for uncollectible taxes is not recorded.

Student receivables; covering tuition and fees, textbooks, and student loans; are valued net of the estimated uncollectible amounts.

Agency receivables and contract receivables for services are valued net of the estimated uncollectible amounts.

(e) Cash and Cash Equivalents

Cash includes amounts in petty cash, demand deposits, and other short-term interest-bearing deposits.

For purposes of the statement of cash flows, cash on hand, demand deposits with financial institutions, investments in the Local Government Investment Pool, and other short-term investments with maturity dates of less than ninety days from when purchased are considered cash equivalents.

(f) Inventories

Inventories are valued at the lower of first-in, first-out (FIFO) cost or market. Such inventories include food and food service supplies, contents of the bookstores, and certain other supplies related to the operations of the District's enterprise activities.

Instructional and administrative inventories are accounted for as expenses when purchased.

Inventories are valued net of estimated slow moving and or obsolete inventories.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) **Summary of Significant Accounting Policies (continued)**

(g) **Prepaid Expenses**

Prepaid expenses represent payments made by the District for which benefits extend beyond the current fiscal year end.

(h) **Capital Assets**

Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated acquisition value at the time of receipt. Interest costs incurred during construction are not capitalized and are not considered to be material.

The costs of maintenance and repairs are charged to operations as incurred. Major outlays for equipment, buildings and improvements are capitalized. Equipment purchases having costs of \$5,000 or greater and estimated useful lives of two years or more are capitalized and depreciated. Building or remodeling projects with costs equal to or greater than \$15,000 and estimated useful lives of two years or more are capitalized and depreciated. Depreciation on equipment, buildings and improvements is provided on purchases of \$5,000 or more. Depreciation on equipment, buildings and improvements is calculated in amounts sufficient to allocate the cost of the depreciable assets to operations using the straight-line method over the estimated service lives, which range from three to twenty years for equipment and twenty to forty years for improvements and buildings.

(i) **Compensated Absences**

Employees are granted vacation and sick leave benefits in varying amounts in accordance with the provisions of the employee handbook and District policy. Liabilities for vacation and salary related payments, including social security taxes, are recorded when incurred. Vacation benefits lapse if not utilized in the year subsequent to that in which they are earned. In the event of retirement or death, the District is obligated to pay all unused vacation benefits.

In the event of retirement of an employee, the District is obligated to pay one half of unused sick leave up to 45 days at the current salary rate. The District has accrued sick leave and salary related payments based on the District's prior experience with employees remaining and receiving payment. The accrued sick leave is the amount reasonably expected to be paid out. The liability for sick leave consists of current and long-term portions. The current portion has been estimated based on prior experience. See Footnote No. 6 for outstanding balances as of June 30, 2022 and 2021.

(j) **Tuition and Fees**

Tuition and fees are recorded as revenue in the period in which the related activity or instruction takes place. Tuition and fees attributable to the summer school program are recognized in the subsequent year.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) Summary of Significant Accounting Policies (continued)

(k) Unearned Revenues

Unearned revenues include amounts received for tuition, fees, and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

(l) Self-Insurance

The District is self-insured for a portion of the risks related to employee health and dental claims. The accrued liability for estimated claims represents an estimate of the eventual loss on claims arising prior to year-end including claims incurred but not yet reported.

(m) Long-Term Obligations

Bond premiums are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium.

(n) Environmental Remediation Liability

Expenses for environmental remediation costs are recognized at the time when it is determined that it is probable that a liability has been incurred and the amounts can be reasonably estimated.

(o) Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

(p) Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

(q) Scholarship Allowances and Student Aid

Financial aid to students is reported in the financial statements under the alternative method, as prescribed by the National Association of College and University Business Officers (NACUBO). Certain aid (loans, funds provided to students as awarded by third parties, and Federal Direct Lending) is accounted for as third party payments (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as operating expenses or scholarship allowances, which reduce revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed on a total District basis by allocating the cash payments to students, excluding payments for services, on the ratio of all aid to the aid not considered to be third party aid.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

Summary of Significant Accounting Policies (continued)

(r) **Pensions**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(s) **Postemployment Benefits Other than Pensions**

For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District OPEB Plan and additions to/deduction from District OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by District OPEB plan. For this purpose, District OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

(t) **Classification of Revenue and Expense**

The District has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues/expenses: Operating revenues and expenses include activities that have the characteristics of exchange transactions to provide goods or services related to the District's principal ongoing operations. Operating revenues include (1) student tuition and fees, net of scholarship allowances and estimated uncollectible amounts; (2) sales and services of auxiliary enterprises; and (3) most federal, state, and local grants and contracts that are essentially the same as contracts for services that finance programs of the college. Operating expenses include the cost of providing educational services, administration expenses, and depreciation on capital assets.

Nonoperating revenues/expenses: Nonoperating revenues and expenses include activities that have the characteristics of nonexchange transactions. Nonoperating revenues include (1) gifts and contributions and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations, the local property tax levy and investment income, and (2) any grants and contracts that are not classified as operating revenue or restricted by the grantor to be used exclusively for capital programs. Nonoperating expenses include interest on long-term obligations.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(1) Summary of Significant Accounting Policies (continued)

(u) Net Position

Net position is classified according to restrictions or availability of resources for satisfaction of District obligations.

Net investment in capital assets: This represents the net value of capital assets (land, buildings, and equipment) less the debt incurred to acquire or construct these assets presently in use plus any unspent debt proceeds.

Restricted net position: Restricted net position include resources in which the District is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

- Restricted net position for debt service can only be used to repay debt service costs (principal and interest) as they are levied for that specific purpose.
- Restricted net position for student financial assistance can only be used for student financial assistance activities.
- Restricted net position for pensions can only be used for pension activities.

Unrestricted net position: Unrestricted net position represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the District and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty, and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the District's policy is to first apply the expense towards restricted resources and then towards unrestricted resources.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments

Wisconsin Statute 66.0603 authorizes the District to invest in the following types of instruments:

- Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association that is authorized to transact business in Wisconsin if the time deposit matures in not more than three years.
- Bonds or securities issued or guaranteed as to principal or interest by the federal government or by a commission, board, or other instrumentality of the federal government (U.S. Treasuries and U.S. Agencies)
- Bonds or securities of any Wisconsin county, city, drainage district, technical college district, village, town, or school board.
- Bonds issues by a local exposition district, local professional baseball park district, or local professional stadium district created under subchapter III or IV of chapter 229 of the Wisconsin statutes or bonds issued by the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Any security maturing within seven of the acquisition date with either the highest or second highest rating category of a nationally recognized rating agency.
- Securities of open-end management investment companies or investment trusts if the portfolio is limited to obligations of the U.S. Treasury and U.S. Agencies or repurchase agreements fully collateralized by bonds or securities, subject to various conditions and investment options.
- A local government investment pool, subject to certain conditions.

The District investment policy states the investment officer shall diversify use of investments to avoid incurring unreasonable risks inherent to over-investing in specific instruments, individual financial institutions or maturities. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The district's banking services will be competitively bid at least every five years.
- The district's investments will be reported to the district board on a monthly basis.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments (continued)

The District has a separate investment policy related to its Post-Employment Benefits Trust. The policy allows the District to invest in any instruments allowed under Wisconsin statute 66.0603 as well as common stock and other equity securities.

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Pooled-Investment Fund.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

Investments are stated at fair value which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments (continued)

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At June 30, 2022 and 2021, the fair value of the District's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

Cash, cash equivalents and investments are shown on the District's Statement of Net Position as follows:

	<u>2022</u>	<u>2021</u>	<u>Risks</u>
Cash on hand	\$ 35,195	\$ 36,896	Not Applicable
Demand deposits	50,785,140	26,158,653	Custodial credit
Local Government Investment Pool	59,647,658	70,700,925	Credit
Mutual Funds-Bonds	21,744,723	25,302,482	Interest rate and credit
Mutual Funds-Other than Bonds	87,673,352	117,706,405	Foreign currency
Other Equity Investments	19,193,458	14,868,642	Custodial credit and concentration of credit
 Total Cash, Cash Equivalents and Investments	 <u>\$ 239,079,526</u>	 <u>\$ 254,774,003</u>	
 Reconciliation to Financial Statements:			
Per Statement of Net Position:			
Unrestricted cash and cash equivalents	\$ 143,712,762	\$ 154,905,092	
Restricted cash and cash equivalents	52,821,809	52,641,933	
Per Statement of Fiduciary Net Position - Fiduciary Fund	<u>42,544,955</u>	<u>47,226,978</u>	
	<u>\$ 239,079,526</u>	<u>\$ 254,774,003</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments (continued)

The portion of cash, cash equivalents and investments restricted is for compliance with legal requirements and cannot be used for general purposes of the college.

The cash, cash equivalents and investments are classified as follows at June 30:

	2022	2021
Restricted for		
Debt Service	\$ 17,005,548	\$ 17,197,299
Capital Projects	29,259,578	31,750,742
PBS Capital Projects	667,812	944,859
Student Financial Assistance	5,888,871	2,749,033
Total Restricted	52,821,809	52,641,933
Unrestricted	143,712,762	154,905,092
Total Cash and Investments	\$ 196,534,571	\$ 207,547,025
Restricted for Post-Employment Benefits Trust	\$ 42,544,955	\$ 47,226,977

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing the amounts below.

Custodial Risk: Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District.

Deposits

The District's carrying value for demand deposits was \$36,946,558 at June 30, 2022 and \$26,158,653 at June 30, 2021, and the bank's carrying values were \$39,962,655 and \$27,106,680, respectively. All deposits are FDIC insured or fully collateralized by securities held in District's name with a third-party custodian. Total collateral held in District's name with a third-party custodian was \$53,081,537 as of June 30, 2022 and \$67,967,549 as of June 30, 2021.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments (continued)

Investments

The District's carrying value for investments were \$142,450,115 and \$157,877,529 as of June 30, 2022 and 2021, respectively. The District had other equity investments of \$19,193,458 and \$14,868,642 as of June 30, 2022 and June 30, 2021 respectively, that were subject to custodial credit risk.

Credit Risk: The risk that an issuer or other counterparty to an investment will not fulfill its obligation. The local government investment pool is not rated and the mutual funds are not rated.

Interest Rate Risk: The risk that changes in interest rates will adversely affect the fair value of an investment. The District had the following investments and maturities:

June 30, 2022	Fair Value	Investment Maturities (in Years)		
		Less Than 1 Year	1 - 5 Years	6 - 10 Years
Mutual Funds-Bonds	\$ 21,744,723	\$ 21,744,723	\$ -	\$ -

June 30, 2021	Fair Value	Investment Maturities (in Years)		
		Less Than 1 Year	1 - 5 Years	6 - 10 Years
Mutual Funds-Bonds	\$ 25,302,482	\$ 25,302,482	\$ -	\$ -

Concentration of Credit Risk: The risk of loss attributed to the magnitude of the District's investment in a single issuer.

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2022	2021
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	7.3%	7.2%
First American Govt Obligation - Z	Money Mkt Mutual Fund	9.73%	
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	25.4%	36.9%
Prudential Total Return Bond-Q	Mutual Fund Fixed Income		5.1%
JOHCM Int'l Select Fund I	Mutual Fund Equity		5.4%
Harding Loevner Int'l Equity Portfolio	Mutual Fund Equity		5.5%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments (continued)

Investments

Foreign Currency Risk: The risk that changes in the exchange rates will adversely affect the fair value of an investment of deposit.

At June 30, 2022, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Vanguard Total Stk Mkt Int'l Index	Numerous	N/A	\$ 10,317,200
Harding Loevner Intl Equity Por	Numerous	N/A	3,811,297
GOLUB Capital Partners Int'l XII	Numerous	N/A	3,762,000
JOHCM Int'l Select Fund 1	Numerous	N/A	3,760,000
			<u>\$ 21,650,497</u>

At June 30, 2021, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Vanguard Total Stk Mkt Int'l Index	Numerous	N/A	\$ 11,294,727
JOHCM Int'l Select Fund 1	Numerous	N/A	8,584,387
			<u>\$ 19,879,114</u>

The District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting standards. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements follows the market approach using quoted market prices and inputs other than quoted prices that are observable for securities, either directly or indirectly.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments (continued)

Debit and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Private Equity Funds and Reinsurance investments classified as Level 3 are valued using the fair market value.

	Fair Value Measurements Using			
	<u>6/30/2022</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Assets (Level 3)</u>
Investments By Fair Value Level:				
Equity Securities:				
Mutual Funds	\$ 87,673,352	\$ 87,673,352	-	-
Total Equity Securities:	<u>87,673,352</u>	<u>87,673,352</u>	<u>-</u>	<u>-</u>
Debt Securities:				
Mutual Funds	21,744,723	21,744,723	-	-
Total Debt Securities:	<u>21,744,723</u>	<u>21,744,723</u>	<u>-</u>	<u>-</u>
Private Equity:				
Atel Private Debt Partners	392,789	-	-	392,789
Commonfund	1,705,037	-	-	1,705,037
GCM Grosvenor 777 Fund	1,391,553	-	-	1,391,553
Golub Capital Partners Int'l XII	3,754,263	-	-	3,754,263
Lem Multifamily Senior Equity Fund V	1,675,535	-	-	1,675,535
Morgan Stanley Prime Properties	6,635,114	-	-	6,635,114
NB Secondary Opportunities Fund V	208,785	-	-	208,785
Strategic Value Special SIT Fund	1,320,554	-	-	1,320,554
Total P/E Securities:	<u>17,083,630</u>	<u>-</u>	<u>-</u>	<u>17,083,630</u>
Reinsurance:				
ILS Capital Management	2,109,828	-	-	2,109,828
Total Reinsurance:	<u>2,109,828</u>	<u>-</u>	<u>-</u>	<u>2,109,828</u>
Total Investments by Fair Value Level:	<u>\$ 128,611,533</u>	<u>\$ 109,418,075</u>	<u>\$ -</u>	<u>\$ 19,193,458</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(2) Cash, Cash Equivalents and Investments (continued)

	Fair Value Measurements Using			
	6/30/2021	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
Investments By Fair Value Level:				
Cash & Cash Alternatives	\$ 590,289	\$ 590,289	\$ -	\$ -
Equity Securities:				
Mutual Funds	36,391,685	36,391,685	-	-
Total Equity Securities:	36,391,685	36,391,685	-	-
Debt Securities:				
Mutual Funds	106,026,913	106,026,913	-	-
Total Debt Securities:	106,026,913	106,026,913	-	-
Private Equity:				
Clarion Lion Properties Fund	1,569,305	-	-	1,569,305
Commonfund	1,278,971	-	-	1,278,971
Golub Capital Partners	2,508,000	-	-	2,508,000
Lem Multifamily Sr Equity Fund V	1,117,721	-	-	1,117,721
Morgan Stanley Prime Properties	5,188,115	-	-	5,188,115
Strategic Value Special SIT Fund	107,000	-	-	107,000
GCM Grosvenor 777 Fund	895,701	-	-	895,701
Total P/E Securities:	12,664,813	-	-	12,664,813
Reinsurance:				
ILS Capital Management	2,203,829	-	-	2,203,829
Total Reinsurance:	2,203,829	-	-	2,203,829
Total Investments by Fair Value Level:	\$ 157,877,529	\$ 143,008,887	\$ -	\$ 14,868,642

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

3) Property Tax

The District's local property tax is apportioned each fall, based on the equalized value as established by the State of Wisconsin - Department of Revenue, to the various collecting municipalities within the service area. The District records as revenue its share of the property tax in the year it is levied.

The combined tax rate for the fiscal years ended June 30, 2022 and 2021 were as follows:

	2022		2021	
	Mill Rate	Amount Levied	Mill Rate	Amount Levied
Operating levy	\$ 0.5489	\$ 49,575,492	\$ 0.6332	\$ 52,626,532
Debt service levy	0.4605	41,585,336	0.5174	43,000,000
 Total Property Tax Levy		\$ 91,160,828		\$ 95,626,532

The state enacted legislation to exempt computer equipment for property tax purposes and provide supplemental aid to hold taxing units harmless from loss of revenue. The District received \$1,330,786 and \$1,324,074 in state aid revenue in lieu of property tax for the year ended June 30, 2022 and 2021, respectively. The District is limited by state law that the operational tax levy cannot be increased more than net new construction with provisions to allow up to 0.5% of unused levy authority from the current year being able to be used in the next budget year. The debt service property tax mill rate per \$1,000 of equalized valuation is not limited by state law.

Property tax revenue recognized in the financial statements total \$91,722,902 and \$95,539,085 for the years ended June 30, 2022 and 2021, respectively, which includes the District's property tax levy and miscellaneous other tax collection related adjustments.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(4) Accounts and Other Receivables, Net

Accounts and other receivables at June 30, 2022 and 2021, consisted of the following amounts, net of allowances for uncollectible amounts:

	<u>2022</u>	<u>2021</u>
Intergovernmental	\$ 11,316,816	\$ 3,115,476
Student	17,778,673	21,338,666
Foundation	11,875,141	13,042,906
Other	3,779,117	5,817,911
	<u>44,749,747</u>	<u>43,314,959</u>
Allowance for uncollectible accounts	<u>(13,450,353)</u>	<u>(12,502,844)</u>
Net receivables	<u>\$ 31,299,394</u>	<u>\$ 30,812,115</u>

(5) Risk Management

The District is exposed to various risks of loss related to torts; theft, damage, or destruction of assets; errors or omissions; employee health, dental, and accident claims; and natural disasters.

As of July 1, 2019, the District joined the Wisconsin Technical College Employee Benefits Consortium (WTCEBC). The main purpose of WTCEBC is to jointly self-insure certain risks up to an agreed upon retention limit and to obtain excess catastrophic coverage and aggregate stop-loss reinsurance over the selected retention limit.

The claims payment process is based upon the fiscal year. Individual claims below \$100,000 are self-funded by the District. Any individual claim exceeding \$100,000, and up to \$250,000, is shared in a pooled layer among Full Member Colleges participating in the WTCEBC. Individual claims over \$250,000 for each College are aggregated and are initially subject to an Aggregating Specific Deductible of \$977,584. Once the Aggregating Specific Deductible is met, any individual claim exceeding \$250,000 is subject to reinsurance. The reinsurance reimbursements are also shared by the Colleges.

Changes in the claims liability amounts recorded as accounts payable in the accompanying financial statements for the year's ended June 30, 2020, 2021 and 2022 follow:

<u>Fiscal Year</u>	<u>Liability July 1</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30</u>
2019-20	\$ 3,326,014	\$ 44,324,465	\$ 44,868,426	\$ 2,782,053
2020-21	2,782,053	17,685,674	17,934,287	2,533,440
2021-22	2,533,440	20,960,604	21,018,844	2,475,200

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(5) Risk Management (continued)

Districts Mutual Insurance Company (DMI)

In July 2004, all sixteen WTCS technical colleges created Districts Mutual Insurance Company (DMI). Districts Mutual Insurance Company is a fully assessable mutual company authorized under Wisconsin statute 611 to provide property, casualty, and liability insurance and risk management services to its members. The scope of insurance protection provided by DMI is broad, covering property at \$400,000 per occurrence; general liability, auto, and educators' legal liability at \$5,000,000 per occurrence; and workers' compensation at the statutorily required limits.

At this time, settled claims have not approached the coverage limits as identified above. The District's exposure in its layer of insurance is limited to \$5,000 to \$100,000 per occurrence depending on the type of coverage, and DMI purchases reinsurance for losses in excess of its retained layer of coverage.

DMI is governed by the Wisconsin Technical College Insurance Trust, organized under Wisconsin statutes 66.0301. The Trust is governed by a board of trustees consisting of one trustee from each member college. Member entities include all sixteen Wisconsin Technical College System districts. DMI operations are governed by a five-member board of directors. Member colleges do not exercise any control over the activities of DMI beyond election of the board of directors at the annual meeting. The board has the authority to adopt its own budget, set policy matters, and control the financial affairs of the company.

Each member college was assessed an annual premium that included a capitalization component to establish reserves for the company. Future premiums will be based on relevant rating exposure bases as well as the historical loss experience by members. DMI's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each participant based on equity interest in the company.

The DMI financial statements can be obtained through District Mutual Insurance, 212 West Pinehurst Trail, Dakota Dunes, South Dakota 57049.

Supplemental Insurance

In July 1997, eleven of the sixteen WTCS technical colleges formed the WTCS Insurance Trust to jointly purchase commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. This trust grew to include fifteen WTCS technical colleges. In order to achieve additional cost savings, the technical colleges made a decision to form their own insurance company.

The Trust financial statements can be obtained through Lakeshore Technical College, 1296 North Avenue, Cleveland, Wisconsin 53015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(5) Risk Management (continued)

The WTCS Insurance Trust has purchased the following levels of coverage for its participating members:

- **Foreign liability:** Bodily injury/property damage coverage: \$1,000,000 per occurrence, \$5,000,000 general aggregate; \$1,000,000 premises damage limit; \$1,000,000 auto bodily injury/property damage combined single limit (covering hired and non-owned autos) per accident; \$1,000,000 employee benefits endorsement per claim with a \$1,000 deductible with a \$1,000,000 annual aggregate limit; \$250,000 Kidnap extortion coverage each loss, no aggregate limit.
- **Crime:** \$750,000 coverage for employee dishonesty, forgery, computer fraud, and funds transfer fraud; \$750,000 coverage for theft, robbery, burglary, disappearance, and destruction of money and securities; \$25,000 coverage for investigation expenses; \$2,500 deductible for investigation, \$50,000 deductible for employee dishonesty, forgery, and fraud.
- **Business Travel Accident:** Coverage for local Board of Trustees members, \$2,500,000 aggregate, \$250,000 for scheduled losses, assistance services, medical evacuation, and repatriation, carjacking, home alteration, psychological therapy, and identity protection services.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations

The following is a summary of the changes in long-term obligations for the years ended June 30, 2022 and 2021:

	July 1, 2021	Additions	Reductions	June 30, 2022	Due Within One Year
Notes Payable:					
General obligation debt	\$ 77,360,000	\$ 39,000,000	\$ (41,885,000)	\$ 74,475,000	\$ 29,320,000
Premium on debt issuance	2,235,737	1,369,997	(1,409,682)	2,196,052	-
Total Notes Payable	79,595,737	40,369,997	(43,294,682)	76,671,052	29,320,000
Compensated absences	6,517,805	6,467,667	(6,023,029)	6,962,443	905,117
Net OPEB liability	87,250,415	9,505,125	(42,811,770)	53,943,770	-
Totals	\$ 173,363,957	\$ 56,342,789	\$ (92,129,481)	\$ 137,577,265	\$ 30,225,117

	July 1, 2020	Additions	Reductions	June 30, 2021	Due Within One Year
Notes Payable:					
General obligation debt	\$ 77,890,000	\$ 45,345,000	\$ (45,875,000)	\$ 77,360,000	\$ 29,915,000
Premium on debt issuance	2,078,845	1,540,198	(1,383,306)	2,235,737	-
Total Notes Payable	79,968,845	46,885,198	(47,258,306)	79,595,737	29,915,000
Compensated absences	6,811,032	6,054,626	(6,347,853)	6,517,805	847,314
Net OPEB liability	97,896,230	9,347,091	(19,992,906)	87,250,415	-
Totals	\$ 184,676,107	\$ 62,286,915	\$ (73,599,065)	\$ 173,363,957	\$ 30,762,314

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

General obligation debt outstanding at June 30, 2022 and 2021 consist of the following notes and bonds:

		<u>2022</u>	<u>2021</u>
		<u>(in thousands)</u>	
2012-13E	General obligation refunding promissory notes, 2.40%, final payment \$475,000 plus interest, to June 1, 2022 (issued for \$10,000,000 on October 15, 2012 through R.W. Baird & Co., to refinance certain Other Post-Employment Benefits (OPEB) obligations.)	\$ -	\$ 475
2017-18A	General obligation promissory notes, 3.0%, final payment of \$150,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on July 10, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18B	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on August 8, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18C	General obligation promissory notes, 2.0%, final amount of \$3,470,000, plus interest, due on June 1, 2022 (issued for \$22,500,000 on September 12, 2017, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	-	3,470
2017-18D	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on October 17, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18E	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on November 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18F	General obligation promissory notes, 4.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on December 13, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18G	General obligation promissory notes, 3.0% final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on January 10, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

		<u>2022</u>	<u>2021</u>
		<u>(in thousands)</u>	
2017-18H	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on February 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18I	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on March 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18J	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on April 17, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18K	General obligation promissory notes, 4.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on May 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18L	General obligation promissory notes, 4.0%, final amount of \$150,000, plus interest, due on June 1, 2022 (issued for \$1,500,000 on June 13, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on July 10, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19B	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on August 6, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19C	General obligation promissory notes, 4.0%, payable in annual installments of \$3,305,000 to \$3,440,000, plus interest, to June 1, 2023 (issued for \$22,500,000 on September 12, 2018, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	3,440	6,745
2018-19D	General obligation promissory notes, 3.25% to 3.50%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on October 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

		<u>2022</u>	<u>2021</u>
		<u>(in thousands)</u>	
2018-19E	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on November 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19F	General obligation promissory notes, 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on December 13, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19G	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on January 10, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19H	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on February 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19I	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on March 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19J	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on April 17, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19K	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on May 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2018-19L	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on June 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

		<u>2022</u>	<u>2021</u>
		<u>(in thousands)</u>	
2019-20A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on July 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20B	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on August 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20C	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$3,055,000 to \$3,365,000, plus interest, to June 1, 2024 (issued for \$22,500,000 on September 12, 2019, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	6,600	9,710
2019-20D	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on October 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20E	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on November 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20F	General obligation promissory notes, 2.75% to 3.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on December 11, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on January 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on February 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

		<u>2022</u>	<u>2021</u>
		<u>(in thousands)</u>	
2019-20I	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on March 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on April 16, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20K	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on May 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20L	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on June 11, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21A	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on July 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2020-21B	General obligation promissory notes, 1.5% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on August 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2020-21C	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$2,990,000 to \$3,370,000 plus interest, to June 1, 2025 (issued for \$22,500,000 on September 15, 2020, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	9,720	12,710
2020-21D	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on October 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

	<u>2022</u>	<u>2021</u>
	<u>(in thousands)</u>	
2020-21E	1,150	1,500
General obligation promissory notes, 1.25% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on November 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2020-21F	1,150	1,500
General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on December 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2020-21G	1,150	1,500
General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on January 6, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2020-21H	1,150	1,500
General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on February 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2020-21H	6,235	6,300
General obligation promissory notes, 1.0% to 1.35%, payable in annual installments of \$560,000 to \$685,000, plus interest, to June 1, 2032 (issued for \$6,345,000 on February 10, 2021 through R.W. Baird & Co. to refinance Other Post-Employment Benefits (OPEB) obligations.)		
2020-21I	1,150	1,500
General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on March 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2020-21J	1,150	1,500
General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on April 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2020-21K	1,150	1,500
General obligation promissory notes, 1.5% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on May 12, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

		<u>2022</u>	<u>2021</u>
		<u>(in thousands)</u>	
2020-21L	General obligation promissory notes, 2.0% to 2.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on June 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22A	General obligation promissory notes, 1.5% TO 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on July 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22B	General obligation promissory notes, 1.25% TO 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on August 5, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22C	General obligation promissory notes, 2.0%, payable in annual installments of \$2,790,000 to \$7,485,000, plus interest, to June 1, 2026 (issued for \$22,500,000 on September 15, 2021, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	10,530	-
2021-22D	General obligation promissory notes, .50% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on October 14, 2021, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22E	General obligation promissory notes, 1.25% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on November 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22F	General obligation promissory notes, .35% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on December 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

		<u>2022</u>	<u>2021</u>
		<u>(in thousands)</u>	
2021-22G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on January 6, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on February 10, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22I	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on March 15, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22J	General obligation promissory notes, 3.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on April 14, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22K	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on May 12, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2021-22L	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on June 15, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
		<u>\$ 74,475</u>	<u>\$ 77,360</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(6) Long-Term Obligations (continued)

Principal and interest is payable from irrevocable ad-valorem taxes levied on all taxable property in the District. The annual requirements to amortize all outstanding general obligation debt, including interest, are as follows:

Year Ending	Principal	Interest	Total
<u>June 30</u>			
2023	\$ 29,320,000	\$ 1,785,331	\$ 31,105,331
2024	22,410,000	979,813	23,389,813
2025	13,795,000	503,488	14,298,488
2026	5,045,000	157,663	5,202,663
2027	615,000	44,438	659,438
2028-32	3,290,000	122,376	3,412,376
	<u>\$ 74,475,000</u>	<u>\$ 3,593,109</u>	<u>\$ 78,068,109</u>

Chapter 67.03 (1) of Wisconsin State Statutes limits total general obligation debt to 5 percent of the equalized value of the taxable property in the District. As of June 30, 2022 and 2021, this 5 percent limitation was approximately \$4.8 billion and \$4.4 billion, respectively, and the District's outstanding general obligation debt, net of resources available to pay principal was \$57,469,452 and \$60,162,701 respectively. Chapter 67.03 (9) of the Wisconsin State Statutes limits bonded indebtedness of the District to 2 percent of the equalized value of the taxable property located in the District. As of June 30, 2022 and 2021, this 2 percent limitation was approximately \$1.9 billion and \$1.77 billion, respectively, and the District's outstanding bonded indebtedness, net of resources available to pay principal and interest, was \$0.

On February 10, 2021, bonds in the amount of \$6,345,000 were issued with an average interest rate of 1.07% to advance refund \$6,145,000 of outstanding bonds with an average interest rate of 3.09%. The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. As a result, that portion of the old bonds are considered defeased and the liability for that portion of the old bonds has been removed from the statement of net position.

The cash flow requirements on the old bonds prior to the refunding was \$7,603,128 from June 1 2021 through June 1, 2032. The cash flow requirements on the new bonds are \$6,838,175 from June 1, 2021 through June 1, 2032. The refunding resulted in an economic gain of \$711,018.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems

(a) Wisconsin Retirement System (WRS) – current year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,948,761 in contributions from the employer.

Contribution rates for the year ended June 30, 2022 are:

	Employee	Employer
July 1, 2021 – December 31, 2021	6.75%	6.75%
January 1, 2022 - June 30, 2022	6.75%	6.75%

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported an asset of \$55,803,371 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

At December 31, 2021, the District's proportion was 0.69233372%, which was a decrease of 0.01457456% from its proportion measured as of December 31, 2020.

For the year ended June 30, 2022, the District recognized pension expense of (\$4,780,476).

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 90,147,526	\$ 6,500,610
Changes in assumptions	10,411,000	-
Net differences between projected and actual earnings on pension plan investments	-	124,836,783
Changes in proportion and differences between employer contributions and proportionate share of contributions	132,108	185,182
Employer contributions subsequent to the measurement date	3,978,581	-
Total	\$ 104,669,215	\$ 131,522,575

\$3,978,581 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ (2,642,275)
2023	(15,171,484)
2024	(6,655,765)
2025	(6,362,417)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Actuarial assumptions - The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Liability (Asset):	December 31, 2021
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases	
Wage Inflation:	3.0%
Seniority/Merit:	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Long-term expected Return on Plan Assets - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Asset Allocation Targets and Expected Returns ¹			
As of December 31, 2021			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return % ²
Global Equities	52	6.8	4.2
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	0.2
Real Estate	7	5.6	3
Private Equity/Debt	12	9.7	7
Total Core Fund ³	115	6.6	4
Variable Fund Asset			
U.S. Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	100	6.8	4.2

¹Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

²New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

³The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

Single Discount rate - A single discount rate of 6.8% was used to measure the total pension liability (asset) for the current as opposed to a discount rate of 7.0% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 1.84%. Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Sensitivity of the District’s proportionate share of the net pension liability (asset) in the discount rate -The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8 percent, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8 percent) or 1-percentage-point higher (7.8 percent) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
MATC's proportionate share of the net pension liability (asset)	\$ 39,596,448	\$ (55,803,371)	\$ (124,473,491)

Pension plan fiduciary net position - Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financialreports-and-statements>.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2011	(1.2)%	11.0
2012	(7.0)	(7.0)
2013	(9.6)	(9.0)
2014	4.7	25
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,784,411 in contributions from the employer.

Contribution rates for the year ended June 30, 2021 are:

	Employee	Employer
July 1, 2020 – December 31, 2020	6.75%	6.75%
January 1, 2021 - June 30, 2021	6.75%	6.75%

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported an asset of \$44,133,264 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

At December 31, 2020, the District's proportion was 0.70690828%, which was a decrease of 0.01852388% from its proportion measured as of December 31, 2019.

For the year ended June 30, 2021, the District recognized pension expense of (\$4,888,357).

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 63,874,384	\$ 13,758,427
Changes in assumptions	1,001,028	-
Net differences between projected and actual earnings on pension plan investments	-	82,856,608
Changes in proportion and differences between employer contributions and proportionate share of contributions	33,339	282,456
Employer contributions subsequent to the measurement date	4,076,250	-
Total	\$ 68,985,001	\$ 96,897,491

\$4,076,250 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ (8,235,782)
2023	(2,287,061)
2024	(15,080,026)
2025	(6,385,871)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Actuarial assumptions - The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2018
Measurement Date of Net Pension Liability (Asset)	December 31, 2019
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

Long-term expected Return on Plan Assets - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Asset Allocation Targets and Expected Returns			
As of December 31, 2020			
<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	51	7.2	4.7
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6
New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.4%			
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations			

Single Discount rate - A single discount rate of 7.0% was used to measure the total pension liability (asset) for the current and prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.0% and a long-term bond rate of 2.75%. Because of the unique structure of WRS, the 7.0% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Sensitivity of the District’s proportionate share of the net pension liability (asset) in the discount rate -The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
MATC's proportionate share of the net pension liability (asset)	\$ 42,008,751	\$ (44,133,264)	\$ (107,403,932)

Pension plan fiduciary net position - Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financialreports-and-statements>.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(8) Other Postretirement Benefits – Current Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District’s group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree’s position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2022 and 2021, the District's average contribution rate was 7.69 percent and 9.32 percent of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust's policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager's total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund's Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

Concentrations

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2022	2021
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	28.6%	39.1%
First American Govt Obligation - Z	Money Mkt Mutual Fund	6.8%	-
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	-	7.5%
Harding Loevner Int'l Equity Portfolio	Mutual Fund Equity	-	5.8%
JOHCM Int'l Select Fund 1	Mutual Fund Equity	-	5.7%
Prudential Total Return Bond-Q	Mutual Fund Fixed Income	-	5.6%

Rate of return

For the year ended June 30, 2022 and 2021, the annual money-weighted rate of return on investments, net of investment expense, was (12.70) percent and 29.88 percent, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

Actuarial assumptions - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2022 liabilities	June 30, 2022
For June 30, 2021 liabilities	June 30, 2021
Actuarial valuation date	June 30, 2022
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	6.62 percent
Healthcare cost trend rates	7.0 percent initially (6% for post-Medicare), decreasing .25% per year until reaching the ultimate rate of 4.0 percent

As of June 30, 2022, the mortality projection scale was updated from the RP-2014 base mortality table projected using Scale MP-2019 to the PUB-2010 base mortality table projected using Scale-2021.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Actuarial assumptions (continued)

The actuarial assumptions used in the June 30, 2022 valuations were based on the results of an actuarial experience study for the period July 1, 2021 to June 30, 2022.

Discount rate

The discount rate used to measure the total OPEB liability was 6.62 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2022 and 2021 were as follows:

	2022	2021
Total OPEB Liability	\$ 97,952,176	\$ 136,127,024
Plan Fiduciary Net Position	<u>(44,008,406)</u>	<u>(48,876,609)</u>
Net OPEB Liability	<u>\$ 53,943,770</u>	<u>\$ 87,250,415</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	44.93%	35.91%

Components of and Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances as of June 30, 2021	<u>\$ 136,127,024</u>	<u>\$ 48,876,613</u>	<u>\$ 87,250,411</u>
Changes for the year			
Service cost	1,468,483	-	1,468,483
Interest	8,036,642	-	8,036,642
Differences between expected and actual experience	(22,335,376)	-	(22,335,376)
Contributions - employer subsidy	-	7,401,177	(7,401,177)
Expected Investment Income	-	(6,104,487)	6,104,487
Changes in assumptions	(19,283,410)	-	(19,283,410)
Benefit payments	(6,061,187)	(6,061,187)	-
Administrative expense	-	(103,710)	103,710
Net changes	<u>(38,174,848)</u>	<u>(4,868,207)</u>	<u>(33,306,641)</u>
Balance at June 30, 2022	<u>\$ 97,952,176</u>	<u>\$ 44,008,406</u>	<u>\$ 53,943,770</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the, District, as well as what the, District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.62 percent) or 1-percentage-point higher (7.62 percent) than the current discount rate:

	1% Decrease (5.62%)	Discount Rate (6.62%)	1% Increase (7.62%)
Net OPEB Liability as of June 30, 2022	\$ 45,612,000	\$ 53,943,770	\$ 63,821,000

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2021	\$ 105,887,283	\$ 87,250,415	\$ 72,082,250

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0 percent decreasing to 3.0 percent) or 1-percentage-point higher (8.0 percent decreasing to 5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.0% Decreasing to 3.00%)	Healthcare Cost Trend Rates (7.0% Decreasing to 4.0%)	1% Increase (8.0% Decreasing to 5.0%)
Net OPEB Liability as of June 30, 2022	\$ 45,101,000	\$ 53,943,770	\$ 64,501,000

	1% Decrease (6.5% Decreasing to 4.00%)	Healthcare Cost Trend Rates (7.50% Decreasing to 5.00%)	1% Increase (8.50 Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2021	\$ 71,340,636	\$ 87,250,415	\$ 106,782,620

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(8) Other Postretirement Benefits – Current Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2022, the District recognized OPEB expenses of (\$4,024,000). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 21,561,908
Changes in assumptions	1,866,899	15,707,604
Net difference between projected and actual earnings on OPEB plan investments	2,360,812	-
	\$ 4,227,711	\$ 37,269,512
Total	\$ 4,227,711	\$ 37,269,512

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30			
2023	\$	(9,811,096)	
2024		(9,337,881)	
2025		(8,783,574)	
2026		(5,109,250)	
2027		-	
Total	\$	(33,041,801)	

(d) Payable to the Plan

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2022 in the amount of \$2,000,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(9) Other Postretirement Benefits – Prior Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District's group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree's position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2021 and 2020, the District's average contribution rate was 9.32 percent and 8.13 percent of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust's policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager's total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund's Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Concentrations - The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2021	2020
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	39.1%	-
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	7.5%	-
Harding Loevner Int'l Equity Portfolio	Mutual Fund Equity	5.8%	-
JOHCM Int'l Select Fund 1	Mutual Fund Equity	5.7%	-
Prudential Total Return Bond-Q	Mutual Fund Fixed Income	5.6%	-
PFM Multi Mgr Domestic Eq Fund	Mutual Fund Equity	-	46.3%
PFM Multi Mgr Fixed Income Fund	Mutual Fund Fixed Income	-	25.6%
PFM Multi Mgr International Eq Fund	ETF Equity	-	22.3%

Rate of return

For the year ended June 30, 2021 and 2020, the annual money-weighted rate of return on investments, net of investment expense, was 29.88 percent and 4.61 percent, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

Actuarial assumptions - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2020 liabilities	June 30, 2021
For June 30, 2019 liabilities	June 30, 2020
Actuarial valuation date	July 1, 2019
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	6.0 percent
Healthcare cost trend rates	7.5 percent initially, decreasing to an ultimate rate of 5.0 percent in 2023

As of June 30, 2021, the mortality rates are from the sex distinct RP-2014 White Collar Mortality table fully generational with projection scale MP2019.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Actuarial assumptions (continued)

The actuarial assumptions used in the June 30, 2020 and 2021 valuations were based on the results of an actuarial experience study for the period July 1, 2015 - June 30, 2017.

Discount rate

The discount rate used to measure the total OPEB liability was 6.0 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2021 and 2020 were as follows:

	2021	2020
Total OPEB Liability	\$ 136,127,024	\$ 134,595,723
Plan Fiduciary Net Position	<u>(48,876,609)</u>	<u>(36,699,493)</u>
Net OPEB Liability	<u>\$ 87,250,415</u>	<u>\$ 97,896,230</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	35.91%	27.27%

Components of and Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances as of June 30, 2020	<u>\$ 134,595,723</u>	<u>\$ 36,699,493</u>	<u>\$ 97,896,230</u>
Changes for the year			
Service cost	1,385,361	-	1,385,361
Interest	7,961,730	-	7,961,730
Differences between expected and actual experience	(1,147,487)	8,668,277	(9,815,764)
Contributions - employer subsidy	-	7,975,172	(7,975,172)
Expected Investment Income	-	2,201,970	(2,201,970)
Changes in assumptions	-	-	-
Benefit payments	(6,412,319)	(6,412,319)	-
Administrative expense	(255,984)	(255,984)	-
Net changes	<u>1,531,301</u>	<u>12,177,116</u>	<u>(10,645,815)</u>
Balance at June 30, 2021	<u>\$ 136,127,024</u>	<u>\$ 48,876,609</u>	<u>\$ 87,250,415</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current discount rate:

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2021	\$ 105,887,283	\$ 87,250,415	\$ 72,082,250

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2020	\$ 116,510,062	\$ 97,896,230	\$ 82,780,131

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5 percent decreasing to 3.5 percent) or 1-percentage-point higher (8.5 percent decreasing to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.50% Decreasing to 4.00%)	Healthcare Cost Trend Rates (7.50% Decreasing to 5.00%)	1% Increase (8.50% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2021	\$ 71,340,636	\$ 87,250,415	\$ 106,782,620

	1% Decrease (7.0% Decreasing to 4.00%)	Healthcare Cost Trend Rates (8.00% Decreasing to 5.00%)	1% Increase (9.00% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2020	\$ 83,025,131	\$ 97,896,230	\$ 116,123,830

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(9) Other Postretirement Benefits – Prior Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expenses of \$3,387,718. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 5,738,589
Changes in assumptions	2,777,576	1,290,752
Net difference between projected and actual earnings on OPEB plan investments	-	6,908,082
Total	\$ 2,777,576	\$ 13,937,423

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30	
2022	\$ (3,757,399)
2023	(2,967,731)
2024	(2,494,513)
2025	(1,940,204)
Total	\$ (11,159,847)

(d) Payable to the Plan

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2021 in the amount of \$2,000,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(10) Capital Assets

Following are the changes in the District's capital assets for the year ended June 30, 2022 and 2021:

	Balance at July 1, 2021	Additions	Disposals and Adjustments	Balance at June 30, 2022
Capital assets, not being depreciated:				
Construction in Progress	\$ 6,420,721	\$ 6,094,171	\$ 6,255,181	\$ 6,259,711
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	14,402,317	6,094,171	6,255,181	14,241,307
Capital assets, being depreciated:				
Land improvements	39,299,684	2,124,172	2,392,683	39,031,173
Building and improvements	321,005,788	17,654,981	4,056,905	334,603,864
Equipment	287,450,222	23,908,896	17,715,011	293,644,107
Total capital assets being depreciated	647,755,694	43,688,049	24,164,599	667,279,144
Less accumulated depreciation:				
Land improvements	21,155,760	1,908,315	2,392,683	20,671,392
Buildings and improvements	168,493,581	12,016,534	3,942,322	176,567,793
Equipment	226,493,868	22,301,263	17,502,607	231,292,524
Total accumulated depreciation	416,143,209	36,226,112	23,837,612	428,531,709
Net capital assets being depreciated	231,612,485	7,461,937	326,987	238,747,435
Net capital assets	246,014,802	\$ 13,556,108	\$ 6,582,168	252,988,742
Less: related general obligation debt	(44,604,662)			(45,232,850)
Net investment in capital assets	\$ 201,410,140			\$ 207,755,893

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(10) Capital Assets (continued)

	Balance at July 1, 2020	Additions	Disposals and Adjustments	Balance at June 30, 2021
Capital assets, not being depreciated:				
Construction in Progress	\$ 5,806,853	\$ 6,420,721	\$ 5,806,853	\$ 6,420,721
Land	7,981,596	-	-	7,981,596
	<hr/>			
Total capital assets not being depreciated	13,788,449	6,420,721	5,806,853	14,402,317
	<hr/>			
Capital assets, being depreciated:				
Land improvements	39,056,954	283,542	40,812	39,299,684
Building and improvements	308,038,338	16,999,652	4,032,202	321,005,788
Equipment	272,720,786	18,170,016	3,440,580	287,450,222
	<hr/>			
Total capital assets being depreciated	619,816,078	35,453,210	7,513,594	647,755,694
	<hr/>			
Less accumulated depreciation:				
Land improvements	19,248,475	1,948,097	40,812	21,155,760
Buildings and improvements	160,545,041	11,384,722	3,436,181	168,493,581
Equipment	207,877,055	22,048,561	3,431,748	226,493,868
	<hr/>			
Total accumulated depreciation	387,670,571	35,381,379	6,908,741	416,143,209
	<hr/>			
Net capital assets being depreciated	232,145,507	71,831	604,853	231,612,486
	<hr/>			
Net capital assets	245,933,956	\$ 6,492,552	\$ 6,411,706	246,014,803
	<hr/>			
Less: related general obligation debt	(49,822,946)			(44,604,662)
	<hr/>			
Net investment in capital assets	\$ 196,111,010			\$ 201,410,141
	<hr/>			

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(11) Expenses Classification

Expenses on the Statements of Revenues, Expenses, and Changes in Net Position are classified by function. Alternatively, the expenses could also be shown by type of expense, as follows for the year ended June 30:

	2022	2021
Salaries and wages	\$ 115,441,050	\$ 124,710,269
Fringe benefits	44,502,610	27,787,280
Travel, memberships and subscriptions	97,814	47,585
Supplies and minor equipment	10,484,295	13,564,661
Contract services	3,563,939	4,728,754
Rentals	1,012,309	1,065,602
Repairs and maintenance	1,302,444	1,306,201
Insurance	1,110,735	1,357,972
Utilities	3,663,706	4,030,562
Depreciation	36,226,112	35,381,379
Student aid	27,685,318	18,099,743
Spectrum	636,473	5,937,957
Total Operating Expenses	<u>\$ 245,726,805</u>	<u>\$ 238,017,965</u>

(12) Contingent Liabilities

There are several pending lawsuits in which the District is named as a defendant. Corporation counsel estimates the potential claims not covered by insurance resulting from such litigation would not materially affect the financial statements.

The District participates in a number of federal and state financial assistance programs, principal of which are the Pell Grant, Guaranteed Student Loan, and Vocational Education programs. The amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time, although such amounts, if any, are expected to be immaterial.

In compliance with Wisconsin Department of Natural Resources (WDNR) landfill closure protocol, the District continues to conduct required monitoring events at the former municipal solid waste landfill owned by the District. A landfill closure plan was approved by the WDNR and remedial work began at the site in 1997, and was substantially completed during the 2000 fiscal year. In 2006, 2008 and 2009, reduction in the frequency and sampling parameter monitoring requirement requests were approved by the WDNR. Investigation and cleanup costs incurred through June 30, 2012, were approximately \$3,055,000. WDNR regulation currently requires semi-annual groundwater sampling and annual methane gas point monitoring. The City also requires the District to have a stormwater maintenance plan, which must be recertified every five years. In FY2021-22, the District budgeted \$40,000 to maintain and monitor the site. Future costs may be higher due to changes in regulations and rapidly changing technology. In the opinion of management, any changes in estimated environmental cleanup and monitoring costs will not have a material adverse effect on the financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(12) Contingent Liabilities (Cont.)

On July 10, 2020 the Milwaukee Area Technical College District entered into a seven year student housing affiliation and guaranty agreement with JS 1962 Master Tenant, LLC. Under this agreement, JS 1962 Master Tenant, LLC or its affiliate will operate a student housing project located at 333 W. State Street and will reserve the project for the use and occupancy of MATC students and other authorized MATC users. In exchange, MATC has agreed to guaranty a minimum level of rent collected at the project. Beginning in Fall of 2021, the development of the project was complete and available to occupy by MATC students. Pursuant to the affiliation agreement, MATC's year two (FY23) annual base rent guaranty obligation will be \$1,563,922, which will be offset by lease agreements with students

(13) Subsequent Events

On July 13, 2022, the District issued \$1,500,000 Series 2022-23A General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 3.0% to 4.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2024 through June 1, 2027.

On August 11, 2022, the District issued \$1,500,000 Series 2022-23B General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 4.0% to 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2024 through June 1, 2027.

On September 14, 2022, the District issued \$22,500,000 Series 2022-23C General Obligation Promissory Notes, the proceeds of which are to be used for moveable equipment and to finance building remodeling and improvement projects. Interest rates on the issues are 3.0% to 4.0%. Principal payments ranging from \$2,820,000 to \$6,885,000 are due beginning December 1, 2022 through June 1, 2027.

On October 12, 2022, the District issued \$1,500,000 Series 2022-23D General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 5.25% to 6.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2024 through June 1, 2027.

On November 10, 2022, the District issued \$1,500,000 Series 2022-23E General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rate on the issue is 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2024 through June 1, 2027.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit

NOTE 1 NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Milwaukee Area Technical College Foundation, Inc. (the Foundation, us, we, our) is a nonprofit organization organized and operated to secure community involvement with, including financial support of, Milwaukee Area Technical College (MATC). The specific purposes of the Foundation are to solicit, hold, manage, invest, and expend contributions, grants, and bequests (including endowment gifts) exclusively for the maintenance, support, and benefit of MATC.

Milwaukee PBS (MPBS) is a program of the Foundation operated by MATC and consists of two traditional television stations, WMVS and WMVT, which are licensed to MATC; four additional digital television services; a state-of-the-art production facility; the website MPBS.org; the monthly magazine Fine Tuning; and serves as the hands on training facility for MATC students enrolled in the Television and Video Production program. In addition, the Foundation acts as the depository of contributions for the benefit of MPBS. All contributions received related to MPBS are considered contributions with donor restrictions. As MATC incurs expenses relating to MPBS, MATC requests reimbursement from the Foundation at which time the contributions are released from restriction.

Cash and Cash Equivalents

We consider all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted for long-term purposes and endowments that are perpetual in nature are excluded from this definition.

Restricted Cash

The Foundation holds and manages contributions for the benefit of MPBS under agreements between the Foundation and MATC. Funds not invested are held in a separate cash account solely for the benefit of MPBS.

Promises to Give

We record unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. We determine the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. No allowance was considered necessary as of June 30, 2022 and 2021.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

We record investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return (loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

Revenue and Revenue Recognition

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been substantially met. The Foundation had \$-0- conditional contributions as of June 30, 2022 and 2021.

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, wages and employee benefits which are allocated based on time and effort and information technology, occupancy and in-kind operating expenses which are allocated based on estimated usage.

Income Taxes

Milwaukee Area Technical College Foundation, Inc. is organized as a Wisconsin nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under IRC Section 501(a), as an organization described in Internal Revenue Code (IRC) Section 501(c)(3), qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi), and has been determined not to be a private foundation under IRC Sections 509(a)(1). The Foundation is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. We have determined that the Foundation is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Financial Instruments and Credit Risk

We manage deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by us to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, we have not experienced losses in any of these accounts. Credit risk associated with promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members, individuals, and foundations supportive of our mission. Investments are made by diversified investment managers whose performance is monitored by us and the investment committee of the board of directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, we and the investment committee believe that the investment policies and guidelines are prudent for the long-term welfare of the Foundation. During the year ended June 30, 2022, the Foundation received approximately 34% of total contribution from one donor. No concentration existed for the year ended June 30, 2021.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounting Standards Update

In September 2020, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2020-07, Not-For-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets. The new standard increases transparency and comparability among organizations through enhancements to presentation and disclosure requirements for contributed nonfinancial assets. The Organization adopted ASU 2020-07 on a retrospective basis as of July 1, 2020. No cumulative-effect adjustment in net assets was necessary with the adoption of ASU 2020- 07.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Subsequent Events

We have evaluated subsequent events through September 26, 2022 the date the financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	<u>2022</u>	<u>2021</u>
Cash and Cash Equivalents	\$ 1,079,066	\$ 1,382,862
Investments	<u>1,697,405</u>	<u>1,473,577</u>
Total	<u>\$ 2,776,471</u>	<u>\$ 2,856,439</u>

Our endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Income from the board designated endowment is restricted for the benefit of MPBS

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

We report certain assets and liabilities at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that we can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset or liability. In these situations, we develop inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset or liability.

There has been no change in the methodology used as of June 30, 2022 and 2021. Following is a description of the valuation methodology used for the Foundation's assets measured at fair value:

Investments: A portion of our investment assets are classified within Level 1 because they comprise of fixed income and equity securities with readily determinable fair values based on daily redemption values.

Money Market Funds: We invest in money market funds classified within Level 2 because they are valued by the custodians of the securities using multiple sources of information that are corroborated by market data.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

Limited Partnership and REIT: The limited partnership and REIT are valued at an amount equal to the ownership interest in the partners' capital, NAV, used as a practical expedient to estimate fair value. Both the limited partnership and REIT benchmark the NFI-ODEC as an investment strategy with a commitment to protect liquidity. The Foundation has no unfunded commitments. The limited partnership has quarterly redemptions with a 90 day notice period. The REIT has quarterly redemptions with a 30 day notice period.

The following tables set forth by level, within the fair value hierarchy, the Foundation's assets measured at fair value on a recurring basis at June 30:

ASSETS	Total	2022		
		(Level 1)	(Level 2)	(Level 3)
Investments:				
Fixed Income Securities	\$ 12,309,240	\$ 12,309,240	\$ -	\$ -
Large Cap Equity Securities	7,244,696	7,244,696	-	-
Small/Mid Cap Equity Securities	5,427,041	5,427,041	-	-
International Equity Securities	2,799,718	2,799,718	-	-
Emerging Markets Equity Securities	976,636	976,636	-	-
Money Market Funds	258,869	-	258,869	-
Total	29,016,200	\$ 28,757,331	\$ 258,869	\$ -

Assets Valued at NAV:
 REIT
 Limited Partnership
 Total Investments

863,281
342,245
<u>\$ 30,221,726</u>

ASSETS	Total	2021		
		(Level 1)	(Level 2)	(Level 3)
Investments:				
Fixed Income Securities	\$ 9,876,351	\$ 9,876,351	\$ -	\$ -
Large Cap Equity Securities	5,944,046	5,944,046	-	-
Small/Mid Cap Equity Securities	5,462,979	5,462,979	-	-
International Equity Securities	2,102,036	2,102,036	-	-
Emerging Markets Equity Securities	1,332,175	1,332,175	-	-
Money Market Funds	424,370	-	424,370	-
Total	\$ 25,141,957	\$ 24,717,587	\$ 424,370	\$ -

Assets Valued at NAV:
 REIT
 Limited Partnership
 Total Investments

271,434
266,979
<u>\$ 25,680,370</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 4 PROMISES TO GIVE

Unconditional promises to give are estimated to be collected as follows at June 30, 2022 and 2021:

	2022	2021
Within One Year	\$ 1,033,036	\$ 953,996
In One to Five Years	488,651	701,083
Thereafter	40,000	-
Total	1,561,687	1,655,079
Less: Discount to Net Present Value	(28,880)	(28,746)
Total	\$ 1,532,807	\$ 1,626,333

At June 30, 2022 and 2021, three donors accounted for 51% and two donors accounted for 59% of total promises to give, respectively.

NOTE 5 ENDOWMENT

Our endowment (the Endowment) consists of approximately 78 individual funds established by donors to provide annual funding for specific activities and general operations. The Endowment also includes certain net assets that have been designated for endowment by the board of directors to benefit the MPBS. This endowment was created using contributions restricted by donors for the benefit of MPBS, and is therefore shown as donor restricted.

Our board of directors has interpreted the Wisconsin Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At June 30, 2022 and 2021, there were no such donor stipulations. As a result of this interpretation, we retain in perpetuity (a) the original value of initial and subsequent gift amounts (including promises to give at fair value) donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by us in a manner consistent with the standard of prudence prescribed by UPMIFA. We consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 5 ENDOWMENT (CONTINUED)

As of June 30, 2022 and 2021, we had the following endowment net asset composition by type of fund:

June 30, 2022	Without Donor Restriction	With Donor Restrictions	Total
MPBS Designated Endowment Funds	\$ -	\$ 11,625,527	\$ 11,625,527
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	4,135,709	4,135,709
Total	\$ -	\$ 15,761,236	\$ 15,761,236
<hr style="border: 0.5px solid black;"/>			
June 30, 2021			
MPBS Designated Endowment Funds	\$ -	\$ 12,316,455	\$ 12,316,455
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	4,437,713	4,437,713
Total	\$ -	\$ 16,754,168	\$ 16,754,168

From time-to-time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). We have interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required by law. As of June 30, 2022 and 2021, we had no underwater endowments.

Investment and Spending Policies

We have adopted investment and spending policies for the Endowment that attempt to provide a predictable stream of funding for operations while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the Endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the Endowment investments. To satisfy this long-term rate-of-return objective, the investment portfolio is structured on a total-return approach through which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). A significant portion of the funds are invested to seek growth of principal over time.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 5 ENDOWMENT (CONTINUED)

We use an endowment spending-rate formula to determine the maximum amount to spend from the Endowment, including those endowments deemed to be underwater, each year. On a semiannual basis, the Foundation transfers 2.0% of the 20 quarter rolling average balance of each endowment fund to scholarships and programs. At the time of the transfer the funds are considered appropriated for expenditure by the Foundation. Individual endowment funds will not transfer a semiannual amount to scholarships and programs if the individual endowment fund balance is below \$10,000 and also reserves the right to withhold distributions if the Foundation is unable to identify sufficient program needs.

Changes in Endowment net assets for the years ended June 30 are as follows:

<u>June 30, 2022</u>	MPBS Designated Endowment Funds	With Donor Restrictions	Total
Endowment Net Assets - Beginning of Year	\$ 12,316,455	\$ 4,437,713	\$ 16,754,168
Investment Return, Net	(1,739,358)	(709,862)	(2,449,220)
Contributions	2,743,418	576,381	3,319,799
Appropriation of Endowment Assets Pursuant to Spending-Rate Policy	(1,663,999)	(113,189)	(1,777,188)
Administrative Fees	(30,989)	(55,334)	(86,323)
Endowment Net Assets - End of Year	<u>\$ 11,625,527</u>	<u>\$ 4,135,709</u>	<u>\$ 15,761,236</u>
<u>June 30, 2021</u>			
Endowment Net Assets - Beginning of Year	\$ 9,378,532	\$ 3,954,143	\$ 13,332,675
Investment Return, Net	2,768,870	1,175,732	3,944,602
Contributions	1,668,397	164,314	1,832,711
Appropriation of Endowment Assets Pursuant to Spending-Rate Policy	(1,472,640)	(802,240)	(2,274,880)
Administrative Fees	(26,704)	(54,236)	(80,940)
Endowment Net Assets - End of Year	<u>\$ 12,316,455</u>	<u>\$ 4,437,713</u>	<u>\$ 16,754,168</u>

NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30:

	<u>2022</u>	<u>2021</u>
Subject to Expenditure for Specified Purpose:		
For the Benefit of MPBS	\$ 11,853,624	\$ 13,042,908
Programs and Scholarships	16,007,800	9,030,516
Total	<u>27,861,424</u>	<u>22,073,424</u>
Endowment:		
Portion of Perpetual Endowment Funds that is required to be Retained Permanently Either by Explicit Donor Stipulations or by UPMIFA	4,135,709	4,437,713
Total Net Assets with Donor Restrictions	<u>\$ 31,997,133</u>	<u>\$ 26,511,137</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended June 30:

	2022	2021
Satisfaction of Purpose Restrictions:		
For the Benefit of MPBS	\$ 6,344,067	\$ 5,956,615
Programs and Scholarships	955,901	6,065
Total	7,299,968	5,962,680
Restricted-Purpose Spending-Rate		
Distributions and Appropriations:		
Endowment	1,777,188	2,274,880
Administrative Fees	55,334	54,236
Total	1,832,522	2,329,116
Total Net Assets Released from Donor Restrictions	\$ 9,132,490	\$ 8,291,796

NOTE 7 RELATED PARTY TRANSACTIONS

The Foundation incurs expenses in the form of salaries, benefits, rent, maintenance, and other operational expenses that are provided by MATC. MATC bills the Foundation for a portion of the services they provide. For each of the years ended June 30, 2022 and 2021 \$50,000 was paid for the services provided by MATC. Expenses incurred beyond the amounts paid are recorded as in-kind contributions and expenses. See Note 8 for amounts recorded as in-kind contributions and expenses.

The Foundation disburses scholarships, program grants, and reimbursements related to MPBS activities, and donated property and equipment to MATC. Amounts payable to MATC as of June 30, 2022 and 2021 totaled \$306,522 and \$1,626,149, respectively. As of June 30, 2022 and 2021, there were no amounts receivable from MATC.

NOTE 8 CONTRIBUTED NONFINANCIAL ASSETS

The Foundation received the following contributions of nonfinancial assets for the years ending June 30:

	2022	2021
Contributed by MATC		
Professional Services	\$ 465,862	\$ 498,838
Other Direct Expenses	21,048	2,760
Total	486,910	501,598
Instructional Equipment and Supplies	74,527	58,101
Total Contributed Nonfinancial Assets	\$ 561,437	\$ 559,699

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(14) Discretely Presented Component Unit (continued)

NOTE 8 CONTRIBUTED NONFINANCIAL ASSETS (CONTINUED)

Contributed instructional equipment and supplies received by the Foundation are recognized as in-kind contribution revenue with a corresponding increase to program expenses on the statement of activities. Contributed goods are recorded at fair value at the date of donation.

Contributed services are recognized as in-kind revenues at their estimated fair value if they create or enhance nonfinancial assets or they require specialized skills that would need to be purchased if they were not donated. We record donated professional services at the respective fair values of the services received.

Volunteers contribute significant amounts of time to our program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by accounting principles generally accepted in the United States of America.

Contributed instructional equipment and supplies are disbursed to Milwaukee Area Technical College for use in their student course programs.

The contributed professional services and other direct expenses are used for both program and supporting services and are allocated based on estimated usage by each program and supporting service.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2022 and 2021

(15) Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 99, *Omnibus 2022*
- Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULES OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) AND CONTRIBUTIONS
As of and for the years ended June 30, 2022 and 2021

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (asset)	0.69233372%	0.70690828%	0.72543216%	0.75098758%	0.77117292%	0.78316003%	0.81721999%	0.855349490%
Proportionate share of the net pension liability (asset)	\$ (55,803,371)	\$ (44,133,264)	\$ (23,391,244)	\$ 26,717,783	\$ (22,897,039)	\$ 6,455,108	\$ 13,279,666	\$ (21,003,946)
Covered employee payroll	\$ 117,618,791	\$ 115,145,534	\$ 112,868,151	\$ 111,634,556	\$ 110,658,697	\$ 113,221,442	\$ 111,687,265	\$ 109,043,390
Employer's proportionate share of the net pension liability (asset) percentage of its covered payroll	47.44%	38.33%	20.72%	23.93%	20.69%	5.70%	11.89%	19.26%
Plan fiduciary net position as percentage of the total pension liability	106.02%	105.26%	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%

Schedule of Contributions - Wisconsin Retirement System

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 7,851,092	\$ 8,014,137	\$ 7,485,545	\$ 7,483,882	\$ 7,426,406	\$ 7,611,658	\$ 7,662,571	\$ 7,643,646
Contributions in relation to the contractually required contributions	\$ (7,851,092)	\$ (8,014,137)	\$ (7,485,545)	\$ (7,483,882)	\$ (7,426,406)	\$ (7,611,658)	\$ (7,662,571)	\$ (7,643,646)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 115,301,978	\$ 115,260,936	\$ 112,553,252	\$ 113,305,120	\$ 110,782,554	\$ 110,377,761	\$ 110,788,839	\$ 111,227,194
Contribution as a percentage of covered-employee payroll	6.81%	6.95%	6.65%	6.61%	6.70%	6.90%	6.92%	6.87%

Milwaukee Area Technical College

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
As of and for the years ended June 30, 2022 and 2021

	2022	2021	2020	2019	2018	2017
Total OPEB Liability						
Service cost	\$ 1,468,483	\$ 1,385,361	\$ 1,358,197	\$ 1,574,694	\$ 1,321,231	\$ 1,258,315
Interest	8,036,642	7,961,730	7,927,836	6,692,663	6,473,329	6,392,187
Differences between expected and actual experience	(22,335,376)	(1,147,487)	(7,573,816)	(275,064)	(389,473)	(57,500)
Changes of assumptions and other inputs	(19,283,410)	-	4,598,940	(3,838,289)	-	-
Benefit payments	(6,061,187)	(6,412,319)	(4,572,479)	(6,412,060)	(5,521,427)	(6,748,858)
Administrative Expenses	-	(255,984)	(222,858)	(212,474)	(511,650)	(253,683)
Net Change in Total OPEB Liability	(38,174,848)	1,531,301	1,515,820	(2,470,530)	1,372,010	590,461
Total OPEB Liability - Beginning	136,127,024	134,595,723	133,079,903	135,550,433	134,178,423	133,587,962
Total OPEB Liability - Ending (a)	\$ 97,952,176	\$ 136,127,024	\$ 134,595,723	\$ 133,079,903	\$ 135,550,433	\$ 134,178,423
Plan Fiduciary Net Position						
Contributions	\$ 7,401,177	\$ 7,975,172	\$ 6,822,193	\$ 8,268,691	\$ 7,580,617	\$ 9,380,577
Net investment income	(6,104,487)	10,870,247	1,366,070	1,561,197	3,010,870	3,143,569
Benefit payments	(6,061,187)	(6,412,319)	(4,572,479)	(6,412,060)	(6,033,077)	(9,406,516)
Administrative expenses	(103,710)	(255,984)	(222,858)	(212,474)	(511,650)	(253,681)
Net Change in Plan Fiduciary Net Position	(4,868,207)	12,177,116	3,392,926	3,205,354	4,046,760	2,863,949
Plan Fiduciary Net Position - Beginning	48,876,613	36,699,497	33,306,571	30,101,217	26,054,457	23,190,508
Plan Fiduciary Net Position - Ending (b)	\$ 44,008,406	\$ 48,876,613	\$ 36,699,497	\$ 33,306,571	\$ 30,101,217	\$ 26,054,457
Net OPEB Liability - Ending (a) - (b)	\$ 53,943,770	\$ 87,250,411	\$ 97,896,226	\$ 99,773,332	\$ 105,449,216	\$ 108,123,966
Plan fiduciary net position as a percentage of the total OPEB liability	44.93%	35.91%	27.27%	25.03%	22.21%	19.42%
Covered-employee payroll	\$ 67,147,070	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Net OPEB liability as a percentage of covered-employee payroll	80.34%	101.91%	116.63%	108.45%	116.91%	122.28%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

See independent auditors' report and notes to required supplementary information.

Milwaukee Area Technical College

SCHEDULE OF EMPLOYER CONTRIBUTIONS - OPEB
As of and for the years ended June 30, 2022 and 2021

	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 10,478,603	\$ 7,529,733	\$ 7,495,382	\$ 6,896,186	\$ 9,528,358	\$ 9,732,734
Contributions in relation to the actuarially determined contribution	<u>7,401,177</u>	<u>7,975,172</u>	<u>6,822,193</u>	<u>8,268,691</u>	<u>7,580,617</u>	<u>6,906,771</u>
Contribution deficiency (excess)	<u>\$ 3,077,424</u>	<u>\$ (445,439)</u>	<u>\$ 673,189</u>	<u>\$ (1,372,505)</u>	<u>\$ 1,947,741</u>	<u>\$ 2,825,963</u>
Covered-employee payroll	\$ 67,147,070	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Contributions as a percentage of covered-employee payroll	11.02%	9.32%	8.13%	8.99%	8.40%	7.81%

Valuation date: June 30, 2022

Actuarially determined contribution rates are calculated as of June 30

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll
Amortization period	4.8 years
Asset valuation method	Fair market value
Inflation	2.0 percent
Healthcare cost trend rates	7.00 % initially (6.00% for post-Medicare), decreasing .25% per year until reaching 4.00%
Salary increases	2.0 percent, average, including inflation
Investment rate of return	6.62 percent
Average assumed retirement age	
Mortality	PUB-2010 headcount weighted base, projected using Scale MP-2021

Notes to Schedules:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

See independent auditors' report and notes to required supplementary information.

Milwaukee Area Technical College

SCHEDULE OF INVESTMENT RETURNS
As of and for the years ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual Money-weighted rate of return, net of investment expense	-12.70%	29.88%	4.61%	5.19%	11.33%	13.64%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

MILWAUKEE AREA TECHNICAL COLLEGE

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION As of and for the years ended June 30, 2022 and 2021

Wisconsin Retirement System

The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in Assumptions related to Pension Liabilities (Assets)

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- *Lowering the long-term expected rate of return from 7.0% to 6.8%
- *Lowering the discount rate from 7.0% to 6.8%
- *Lowering the price inflation rate from 2.5% to 2.4%
- *Lowering the post-retirement adjustments from 1.9% to 1.7%
- *Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- *Lowering the long-term expected rate of return from 7.2% to 7.0%
- *Lowering the discount rate from 7.2% to 7.0%
- *Lowering the wage inflation rate from 3.2% to 3.0%
- *Lowering the price inflation rate from 2.7% to 2.5%
- *Lowering the post-retirement adjustments from 2.1% to 1.9%
- *Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

Milwaukee Area Technical College Other Post Employment Benefits Trust (OPEB)

The amounts presented for each fiscal year were determined as of the fiscal year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in Assumptions related to OPEB

- *Amortization period decreased from 30 years to 4.8 years
- *Healthcare cost trend rate decreased from 7.5% to 7.0%, decreasing to an ultimate rate from 5.0% to 4.0%
- *Investment rate of return increased from 6.0% to 6.62%
- *Mortality projection scale was updated from the RP-2014 base mortality table projected table projected using Scale MP-2019 to the PUB-2010 base mortality table projected using Scale MP-2021 to reflect the Society of Actuaries' recent mortality study

See independent auditors' report.

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SUPPLEMENTARY INFORMATION

The following supplementary information is provided to document the District's compliance with budgetary requirements. To maintain accountability of available resources, the District utilizes accounts in accordance with the principles of fund accounting. This accountability is an essential requirement to maintain the public trust. The method of accounting used for budgetary compliance monitoring is substantially different from the method of preparing the basic financial statements of the District. At the end of this section is a reconciliation between the two methods. The District has also presented certain combining statements and individual schedules to provide additional information to the users of these financial statements.

GENERAL FUND

The General Fund is the primary operating fund of the District, and its accounts reflect all financial activity not required to be accounted for in another fund.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustments to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2021	June 30, 2022		
Revenues:							
Local government – property tax	\$ 54,185,532	\$ 49,534,492	\$ 49,884,994	\$ -	\$ -	\$ 49,884,994	\$ 350,502
Intergovernmental revenues:							
State	77,428,900	81,817,863	81,663,253	-	-	81,663,253	(154,610)
Federal	4,091,000	4,091,000	6,537,716	-	-	6,537,716	2,446,716
Institutional:							
Statutory program fees	36,804,900	36,804,900	31,486,659	-	-	31,486,659	(5,318,241)
Material fees	1,313,300	1,313,300	1,209,337	-	-	1,209,337	(103,963)
Other student fees	1,259,500	1,259,500	1,413,614	-	-	1,413,614	154,114
Other institutional	2,539,955	2,539,955	2,768,123	-	-	2,768,123	228,168
Total revenues	177,623,087	177,361,010	174,963,696	-	-	174,963,696	(2,397,314)
Expenditures:							
Current:							
Instruction	108,642,662	106,349,385	103,340,739	(377,171)	216,755	103,180,322	3,169,062
Instructional resources	5,055,334	4,658,959	4,560,818	(16,091)	9,247	4,553,975	104,984
Student services	23,569,482	22,026,781	19,825,188	(63,134)	36,282	19,798,336	2,228,445
General institutional	20,954,525	25,685,745	25,291,853	(74,969)	43,084	25,259,967	425,778
Physical plant	19,401,084	18,640,140	18,663,369	(65,582)	37,689	18,635,476	4,664
Total expenditures	177,623,087	177,361,010	171,681,967	(596,947)	343,058	171,428,076	5,932,935
Revenues over (under) expenditures	-	-	3,281,729	596,947	(343,058)	3,535,620	\$ 3,535,620
Fund balance, beginning of year	-	-	40,594,029	-	-	40,331,810	
Fund balance, end of year	\$ -	\$ -	\$ 43,875,758	\$ 596,947	\$ (343,058)	\$ 43,867,430	

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SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted to expenditures for designated purposes because of the legal or regulatory provisions. MATC has two special revenue funds:

Operating fund – The operating fund is used to account for the proceeds from specific revenue sources other than non-aidable funds that are legally restricted as to expenditures for specific purposes.

Non-aidable fund – The non-aidable fund is used to account for assets held by the District in a trustee capacity, primarily for student aids and other student activities.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Operating Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2021	June 30, 2022		
Revenues:							
Intergovernmental revenues:							
State	\$ 1,324,659	\$ 1,324,659	\$ 923,087	\$ -	\$ 7,667	\$ 930,754	\$ (393,905)
Federal	11,323,532	15,023,532	10,591,974	(15,650)	218,537	10,794,861	(4,228,671)
Institutional:							
Other institutional	2,723,743	3,223,743	1,245,530	-	14,200	1,259,730	(1,964,013)
Total revenues	<u>15,371,934</u>	<u>19,571,934</u>	<u>12,760,590</u>	<u>(15,650)</u>	<u>240,404</u>	<u>12,985,344</u>	<u>(6,586,589)</u>
Expenditures:							
Current:							
Instruction	5,878,155	5,378,155	3,408,826	(15,650)	17,413	3,410,589	1,967,566
Student services	5,295,546	10,995,546	7,615,309	-	173,826	7,789,135	3,206,411
General institutional	1,698,233	1,698,233	747,144	-	1,000	748,144	950,089
Physical Plant	2,500,000	1,500,000	954,179	-	48,165	1,002,344	497,656
Total expenditures	<u>15,371,934</u>	<u>19,571,934</u>	<u>12,725,458</u>	<u>(15,650)</u>	<u>240,404</u>	<u>12,950,212</u>	<u>6,621,723</u>
Revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	35,132	-	-	35,132	<u>\$ 35,134</u>
Fund balance, beginning of year			508,937	-	-	508,937	
Fund balance, end of year			<u>\$ 544,069</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 544,069</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Non-Aidable Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Intergovernmental revenues:						
State	\$ 4,335,000	\$ 4,335,000	\$ 4,531,753	\$ -	\$ 4,531,753	\$ 196,753
Federal	22,879,000	37,279,000	35,114,208	-	35,114,208	(2,164,792)
Institutional - other	2,364,000	2,364,000	2,126,986	-	2,126,986	(237,014)
Total revenues	<u>29,578,000</u>	<u>43,978,000</u>	<u>41,772,947</u>	<u>-</u>	<u>41,772,947</u>	<u>(2,205,053)</u>
Expenditures:						
Current						
Student services	29,578,000	43,978,000	45,101,457	-	45,101,457	(1,123,457)
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(3,328,510)	-	(3,328,510)	<u>\$ (3,328,510)</u>
Fund balance, beginning of year			790,107	-	790,107	
Fund balance, end of year			<u>\$ (2,538,403)</u>	<u>\$ -</u>	<u>\$ (2,538,403)</u>	

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial sources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise funds).

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Capital Projects Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2021	June 30, 2022		
Revenues:							
Federal	\$ 4,000,000	\$ 4,000,000	\$ 1,069,908	\$ -	\$ -	\$ 1,069,908	\$ (2,930,092)
Institutional - other	1,586,063	1,586,063	1,340,775	-	-	1,340,775	(245,288)
Total revenues	<u>5,586,063</u>	<u>5,586,063</u>	<u>2,410,683</u>	<u>-</u>	<u>-</u>	<u>2,410,683</u>	<u>(3,175,380)</u>
Expenditures:							
Physical Plant	49,372,318	50,514,471	40,288,594	(16,337,138)	16,680,154	40,631,610	9,882,861
Total expenditures	<u>49,372,318</u>	<u>50,514,471</u>	<u>40,288,594</u>	<u>(16,337,138)</u>	<u>16,680,154</u>	<u>40,631,610</u>	<u>9,882,861</u>
Revenues over (under) expenditures	(43,786,255)	(44,928,408)	(37,877,911)	16,337,138	(16,680,154)	(38,220,927)	6,707,481
Other financing sources (uses):							
Debt issued	35,707,650	35,707,650	35,707,650	-	-	35,707,650	-
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (8,078,605)</u>	<u>\$ (9,220,758)</u>	(2,170,261)	16,337,138	(16,680,154)	(2,513,277)	<u>\$ 6,707,481</u>
Fund balance, beginning of year			27,424,368	(16,337,138)	-	11,087,230	
Fund balance, end of year			<u>\$ 25,254,107</u>	<u>\$ -</u>	<u>\$ (16,680,154)</u>	<u>\$ 8,573,953</u>	

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Debt Service Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Local government – property tax	\$ 37,500,000	\$ 37,500,000	\$ 37,719,037	\$ -	\$ 37,719,037	\$ 219,037
Intergovernmental revenues:						
State	614,000	614,000	607,072	-	607,072	(6,928)
Institutional - other	1,525,000	1,525,000	20,821	-	20,821	(1,504,179)
Total revenues	<u>39,639,000</u>	<u>39,639,000</u>	<u>38,346,930</u>	<u>-</u>	<u>38,346,930</u>	<u>(1,292,070)</u>
Expenditures:						
Current						
Physical Plant	39,639,000	39,639,000	40,479,373	-	40,479,373	(840,373)
Total expenditures	<u>39,639,000</u>	<u>39,639,000</u>	<u>40,479,373</u>	<u>-</u>	<u>40,479,373</u>	<u>(840,373)</u>
Revenues (under) over expenditures	<u>-</u>	<u>-</u>	<u>(2,132,443)</u>	<u>-</u>	<u>(2,132,443)</u>	<u>(2,132,443)</u>
Other financing sources (uses):						
Premium on issued debt	<u>-</u>	<u>-</u>	<u>1,369,997</u>	<u>-</u>	<u>1,369,997</u>	<u>1,369,997</u>
Revenues over/(under) expenditures						
Revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>(762,446)</u>	<u>-</u>	<u>(762,446)</u>	<u>\$ (762,446)</u>
Fund balance, beginning of year		<u>-</u>	<u>18,898,938</u>	<u>-</u>	<u>24,110,361</u>	
Fund balance, end of year		<u>\$ -</u>	<u>\$ 18,136,492</u>	<u>\$ -</u>	<u>\$ 23,347,915</u>	

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ENTERPRISE FUNDS

The Enterprise Funds are used to account for ongoing activities which are similar to those often found in the private sector. Their measurement focus is based upon determination of net income. The operations of the various food service centers, bookstores, child care, and other activities which complement the basic educational objectives of the District (i.e., instructional related resale accounts, videoconferences and workshops) are accounted for in the Enterprise Funds. The services are provided primarily through user charges. The Enterprise Funds also account for certain television activities based on management's desire to account for this fund on an accrual basis. The television operations accounted for include user charges, grants from the Corporation for Public Broadcasting, and other support, as well as the operating expenses.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Balance Sheet – Enterprise Funds
(Non-GAAP Budgetary Basis)

As of June 30, 2022

	<u>Television Operations</u>	<u>Food Services</u>	<u>Bookstores</u>	<u>Child Care</u>	<u>Other</u>	<u>Total</u>
Assets						
Current assets:						
Cash and cash equivalents	\$ -	\$ 3,511	\$ 6,600	\$ -	\$ 1,440	\$ 11,551
Accounts receivable	11,853,624	1,000,000	968,668	-	1,017,405	14,839,697
Due from other funds	2,700,114	3,235,628	22,175,856	4,706,790	3,930,772	36,749,160
Inventory	-	26,712	620,617	-	39,274	686,603
	<u>-</u>	<u>26,712</u>	<u>620,617</u>	<u>-</u>	<u>39,274</u>	<u>686,603</u>
Total assets	<u>14,553,738</u>	<u>4,265,851</u>	<u>23,771,741</u>	<u>4,706,790</u>	<u>4,988,891</u>	<u>52,287,011</u>
Liabilities, Deferred Inflows of Resources and Net Position						
Current liabilities:						
Vouchers payable	-	-	-	-	16,062	16,062
Accrued salaries	104,972	16,442	9,855	16,251	-	147,520
Encumbrances	505,930	-	14,299	-	13,787	534,016
Deferred program and material fees	-	-	18,519	-	6,947	25,466
Due to other funds	3,945,524	4,249,409	17,105,137	4,690,539	4,952,095	34,942,704
	<u>3,945,524</u>	<u>4,249,409</u>	<u>17,105,137</u>	<u>4,690,539</u>	<u>4,952,095</u>	<u>34,942,704</u>
Total liabilities	<u>4,556,426</u>	<u>4,265,851</u>	<u>17,147,810</u>	<u>4,706,790</u>	<u>4,988,891</u>	<u>35,665,768</u>
Deferred Inflows of Resources:						
Unearned grant	1,912,427	-	-	-	-	1,912,427
	<u>1,912,427</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,912,427</u>
Net Position:						
Unrestricted	8,084,885	-	6,623,931	-	-	14,708,816
	<u>8,084,885</u>	<u>-</u>	<u>6,623,931</u>	<u>-</u>	<u>-</u>	<u>14,708,816</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 14,553,738</u>	<u>\$ 4,265,851</u>	<u>\$ 23,771,741</u>	<u>\$ 4,706,790</u>	<u>\$ 4,988,891</u>	<u>\$ 52,287,011</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Revenues –						
Intergovernmental revenues:						
Federal	\$ -	\$ 1,000,000	\$ 1,710,000	\$ 43,264	\$ 290,000	\$ 3,043,264
Auxiliary enterprise revenue:						
Departmental Revenue	341,052	801,069	4,706,419	1,292,779	1,856,397	8,997,716
TV-Federal	2,181,411	-	-	-	-	2,181,411
Total auxiliary enterprise revenue	<u>2,522,463</u>	<u>801,069</u>	<u>4,706,419</u>	<u>1,292,779</u>	<u>1,856,397</u>	<u>11,179,127</u>
Total revenues	<u>2,522,463</u>	<u>1,801,069</u>	<u>6,416,419</u>	<u>1,336,043</u>	<u>2,146,397</u>	<u>14,222,391</u>
Operating expenses:						
Cost of materials:						
Food	-	333,659	-	-	83,674	417,333
Books and supplies	-	-	3,684,976	-	-	3,684,976
Other	-	-	206,821	-	996,189	1,203,010
Total cost of materials	<u>-</u>	<u>333,659</u>	<u>3,891,797</u>	<u>-</u>	<u>1,079,863</u>	<u>5,305,319</u>
Personal services	5,920,061	1,453,282	921,384	2,080,853	217,348	10,592,928
Contractual services	798,761	-	-	101,619	-	900,380
Program acquisition and production	550,436	-	-	-	-	550,436
Supplies	986,770	113,883	-	17,161	-	1,117,814
Utilities	121,243	-	-	-	-	121,243
Repairs	411,831	-	-	-	-	411,831
Public information	-	-	-	-	-	-
Other	289,838	-	-	-	-	289,838
Principal and interest charges	4,118,872	-	-	-	-	4,118,872
Capital Outlay	3,724,231	-	-	-	-	3,724,231
Total operating expenses	<u>16,922,043</u>	<u>1,900,824</u>	<u>4,813,181</u>	<u>2,199,633</u>	<u>1,297,211</u>	<u>27,132,892</u>
Operating income (loss)	<u>(14,399,580)</u>	<u>(99,755)</u>	<u>1,603,238</u>	<u>(863,590)</u>	<u>849,186</u>	<u>(12,910,501)</u>
Nonoperating revenues (expenses)						
Property tax revenue	4,118,871	-	-	-	-	4,118,871
Gain (loss) on investment	(23,790)	-	-	-	-	(23,790)
Net unrealized gain (loss)	(2,204,727)	-	-	-	-	(2,204,727)
Interest income	489,542	-	-	-	-	489,542
Debt Issued	3,292,350	-	-	-	-	3,292,350
Other grants:						
MPTV Foundation	7,005,855	-	-	-	-	7,005,855
Transfer in (out)	-	99,755	(114,159)	863,590	(849,186)	-
Total non-operating revenues (expenses)	<u>12,678,101</u>	<u>99,755</u>	<u>(114,159)</u>	<u>863,590</u>	<u>(849,186)</u>	<u>12,678,101</u>
Change in net position	<u>(1,721,479)</u>	<u>-</u>	<u>1,489,079</u>	<u>-</u>	<u>-</u>	<u>(232,400)</u>
Beginning net position (reserved for operations)	8,861,503	-	5,134,854	-	-	13,996,357
Beginning net position (reserved for capital)	944,859	-	-	-	-	944,859
Net position, beginning of year	<u>9,806,362</u>	<u>-</u>	<u>5,134,854</u>	<u>-</u>	<u>-</u>	<u>14,941,216</u>
Ending net position (reserved for operations)	7,417,072	-	6,623,933	-	-	14,041,005
Ending net position (reserved for capital)	667,811	-	-	-	-	667,811
Net position, end of year	<u>\$ 8,084,883</u>	<u>\$ -</u>	<u>\$ 6,623,933</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,708,816</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Statement of Cash Flows – Enterprise Funds
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Cash flows from operating activities:						
Cash received for services	\$ 3,386,708	\$ 2,076,069	\$ 7,971,886	\$ 1,336,043	\$ 1,851,134	\$ 16,621,840
Cash received from other funds	992,960	(273,433)	(11,430,305)	(1,942)	(560,636)	(11,273,356)
Cash payments for materials and services	(3,324,071)	(453,274)	(3,724,211)	(118,780)	(1,073,150)	(8,693,486)
Cash payments to employees	(5,890,597)	(1,450,817)	(918,859)	(2,078,911)	(217,348)	(10,556,532)
Cash payments to other funds	-	-	8,215,648	-	849,186	9,064,834
Net cash provided by (used in) operating activities	<u>(4,835,000)</u>	<u>(101,455)</u>	<u>114,159</u>	<u>(863,590)</u>	<u>849,186</u>	<u>(4,836,700)</u>
Cash flows from noncapital financing activities:						
Local government - property tax	4,118,871	-	-	-	-	4,118,871
Transfers in (out)	-	99,755	(114,159)	863,590	(849,186)	-
Other grants	7,005,855	-	-	-	-	7,005,855
Net cash provided by (used in) noncapital financing activities	<u>11,124,726</u>	<u>99,755</u>	<u>(114,159)</u>	<u>863,590</u>	<u>(849,186)</u>	<u>11,124,726</u>
Cash flows from capital and related financing activities:						
Debt issued	3,292,350	-	-	-	-	3,292,350
Capital outlay	(3,724,231)	-	-	-	-	(3,724,231)
Debt retired	(3,894,150)	-	-	-	-	(3,894,150)
Interest paid	(224,722)	-	-	-	-	(224,722)
Net cash provided by (used in) capital and related financing activities	<u>(4,550,753)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,550,753)</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	(23,790)	-	-	-	-	(23,790)
Purchase of investments net unrealized gain (loss)	(2,204,727)	-	-	-	-	(2,204,727)
Interest and dividends received	489,542	-	-	-	-	489,542
Net cash provided by (used in) investing activities	<u>(1,738,975)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,738,975)</u>
Net increase (decrease) in cash and cash equivalents						
	-	(1,700)	-	-	-	(1,700)
Cash and cash equivalents:						
Beginning of year	-	5,211	6,600	-	1,440	13,251
End of year	<u>\$ -</u>	<u>\$ 3,511</u>	<u>\$ 6,600</u>	<u>\$ -</u>	<u>\$ 1,440</u>	<u>\$ 11,551</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	\$ (14,399,580)	(99,755)	1,603,238	(863,590)	849,186	\$ (12,910,501)
Capital outlay payment included in operating activities	3,724,231	-	-	-	-	3,724,231
Debt service payment included in operating expense	4,118,872	-	-	-	-	4,118,872
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Changes in assets and liabilities:						
Accounts receivable	1,189,284	275,000	1,565,558	-	(290,000)	2,739,842
Due from other funds	992,960	(273,433)	(11,430,305)	(1,942)	(560,636)	(11,273,356)
Inventory	-	(5,732)	160,507	-	(2,742)	152,033
Vouchers payable	(165,192)	-	7,079	-	9,455	(148,658)
Accrued liability	29,464	2,465	2,525	1,942	-	36,396
Due to other funds	-	-	8,215,648	-	849,186	9,064,834
Unearned revenue	(325,039)	-	(10,091)	-	(5,263)	(340,393)
Net cash provided by (used in) operating activities	<u>\$ (4,835,000)</u>	<u>\$ (101,455)</u>	<u>\$ 114,159</u>	<u>\$ (863,590)</u>	<u>\$ 849,186</u>	<u>\$ (4,836,700)</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2021	June 30, 2022		
Revenues:							
Local government – property tax	\$ 4,085,336	\$ 4,085,336	\$ 4,118,871	\$ -	\$ -	\$ 4,118,871	\$ 33,535
Intergovernmental Revenue							
Federal	3,835,820	3,975,653	5,224,675	-	-	5,224,675	1,249,022
Auxiliary revenue	10,591,505	11,856,505	7,258,741	-	-	7,258,741	(4,597,764)
Total revenues	<u>18,512,661</u>	<u>19,917,494</u>	<u>16,602,287</u>	<u>-</u>	<u>-</u>	<u>16,602,287</u>	<u>(3,315,207)</u>
Expenditures:							
Auxiliary services	13,151,953	14,151,953	10,275,931	(292,013)	226,930	10,210,848	3,941,105
Physical plant	8,276,644	8,477,378	7,886,841	(196,241)	152,503	7,843,103	634,275
Public service	10,128,487	10,378,487	9,123,275	(198,918)	154,584	9,078,941	1,299,546
Total expenditures	<u>31,557,084</u>	<u>33,007,818</u>	<u>27,286,047</u>	<u>(687,172)</u>	<u>534,017</u>	<u>27,132,892</u>	<u>5,874,926</u>
Revenues over (under) expenditures	(13,044,423)	(13,090,324)	(10,683,760)	687,172	(534,017)	(10,530,605)	2,559,719
Other financing sources:							
Debt issued	3,292,350	3,292,350	3,292,350	-	-	3,292,350	-
Other Grants	7,526,021	7,526,021	7,005,855	-	-	7,005,855	(520,166)
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (2,226,052)</u>	<u>\$ (2,271,953)</u>	(385,555)	687,172	(534,017)	(232,400)	<u>\$ 2,039,553</u>
Net position, beginning of year			<u>15,628,388</u>	<u>(687,172)</u>	<u>-</u>	<u>14,941,216</u>	
Net position, end of year			<u>\$ 15,242,833</u>	<u>\$ -</u>	<u>\$ (534,017)</u>	<u>\$ 14,708,816</u>	

INTERNAL SERVICE FUND

An Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. An Internal Service Fund is used to account for all collections and claim payments of the District's health, dental, property, general liability, and workers compensation self-insurance program.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Internal Service Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2022

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Auxiliary revenue	\$ 33,500,000	\$ 33,500,000	\$ 35,905,958	\$ -	\$ 35,905,958	\$ 2,405,958
Expenditures:						
Auxiliary services	33,500,000	33,500,000	35,905,958	-	35,905,958	(2,405,958)
Change in net position	<u>\$ -</u>	<u>\$ -</u>	-	-	-	<u>\$ -</u>
Net position, beginning of year			<u>5,572,445</u>	-	<u>5,572,445</u>	
Net position, end of year			<u>\$ 5,572,445</u>	<u>\$ -</u>	<u>\$ 5,572,445</u>	

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**SCHEDULES TO RECONCILE BUDGET BASIS FINANCIAL STATEMENTS TO BASIC
FINANCIAL STATEMENTS**

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2022

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 44,423,009	\$ 5,888,875	\$ 29,259,578	\$ 17,005,548	\$ 11,551	\$ -	\$ 99,946,010	\$ 196,534,571	\$ -	\$ 196,534,571
Property taxes receivable	6,849,188	-	-	5,745,294	-	-	-	12,594,482	-	12,594,482
Accounts and other receivables, net	13,754,057	515,839	72,977	607,073	14,839,697	-	1,509,751	31,299,394	-	31,299,394
Due from other funds	10,350,651	86,212,343	-	-	36,749,160	7,396,706	15,562,844	156,271,704	(156,271,704)	-
Inventory	-	-	-	-	686,603	-	-	686,603	-	686,603
Prepaid	576,324	-	-	-	-	4,342,693	-	4,919,017	-	4,919,019
Net pension asset	-	-	-	-	-	-	-	-	55,803,371	55,803,371
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	252,988,742	252,988,742
Total assets	75,953,230	92,617,055	29,332,555	23,357,915	52,287,011	11,739,399	117,018,605	402,305,772	152,520,409	554,826,182
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	4,227,711	4,227,711
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	104,669,215	104,669,215
Total assets and deferred outflows of resources	\$ 75,953,230	\$ 92,617,055	\$ 29,332,555	\$ 23,357,915	\$ 52,287,011	\$ 11,739,399	\$ 117,018,605	\$ 402,305,772	\$ 261,417,335	\$ 663,723,108
Liabilities, deferred inflows of resources and net position										
Liabilities:										
Accounts payable	1,795,411	440,334	3,341,524	10,000	16,062	-	11,805	5,615,136	-	5,615,136
Accrued liabilities	10,181,683	93,008	789,654	-	147,520	6,166,954	337,927	17,716,746	-	17,716,746
Encumbrances	343,057	239,619	16,597,424	-	534,016	-	93,856	17,807,972	(17,807,973)	-
Accrued interest payable	-	-	-	-	-	-	-	-	156,028	156,028
Due to other funds	17,232,669	92,841,302	-	-	34,942,704	-	11,255,029	156,271,704	(156,271,704)	-
Deferred program and material fees	2,532,980	961,387	30,000	-	25,466	-	1,054,104	4,603,937	(1,935,244)	2,668,693
Due to student and other groups	-	35,739	-	-	-	-	2,810,124	2,845,863	-	2,845,863
General obligation notes payable	-	-	-	-	-	-	-	-	74,475,000	74,475,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,196,052	2,196,052
Compensated absences	-	-	-	-	-	-	-	-	6,962,443	6,962,443
Post employment benefits	-	-	-	-	-	-	-	-	53,943,770	53,943,770
Total liabilities	32,085,800	94,611,389	20,758,602	10,000	35,665,768	6,166,954	15,562,845	204,861,358	(38,281,628)	166,579,731
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	131,522,575	131,522,575
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	37,269,512	37,269,512
Unearned television grant	-	-	-	-	1,912,427	-	-	1,912,427	-	1,912,427
Total deferred inflows and resources	-	-	-	-	1,912,427	-	-	1,912,427	168,792,087	170,704,514
Fund Balance/Net Position:										
Net investment in capital assets	-	-	-	-	-	-	-	-	207,755,893	207,755,893
Restricted:										
Prepaid	576,324	-	-	-	-	-	-	576,324	(576,324)	-
Pension	-	-	-	-	-	-	-	-	55,803,371	55,803,371
Debt service	-	-	-	23,347,915	-	-	-	23,347,915	(156,028)	23,191,887
Capital projects	-	-	8,573,953	-	-	-	-	8,573,953	(8,573,953)	-
Student financial assistance	-	790,108	-	-	-	-	-	790,108	-	790,108
Unrestricted	43,291,106	(2,784,440)	-	-	14,708,816	5,572,445	101,455,760	162,243,687	(123,346,083)	38,897,604
Total fund balance/net position	43,867,430	(1,994,334)	8,573,953	23,347,915	14,708,816	5,572,445	101,455,760	195,531,987	130,906,876	326,438,863
Total liabilities, deferred inflows and net position	\$ 75,953,230	\$ 92,617,055	\$ 29,332,555	\$ 23,357,915	\$ 52,287,011	\$ 11,739,399	\$ 117,018,605	\$ 402,305,772	\$ 261,417,335	\$ 663,723,108

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2022

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 49,884,994	\$ -	\$ -	\$ 37,719,037	\$ 4,118,871	\$ -	\$ -	\$ 91,722,902	\$ -	\$ 91,722,902
Intergovernmental revenues:										
State	81,663,253	5,462,507	-	607,072	-	-	-	87,732,832	-	87,732,832 (1)
Federal	6,537,716	45,909,069	1,069,908	-	5,224,675	-	-	58,741,368	-	58,741,368 (2)
Institutional:										
Statutory program fees	31,486,659	-	-	-	-	-	-	31,486,659	(12,380,588)	19,106,071
Material fees	1,209,337	-	-	-	-	-	-	1,209,337	6,651	1,215,988
Other student fees	1,413,615	-	-	-	-	-	-	1,413,615	(34,972)	1,378,643
Other institutional	2,768,123	3,386,716	1,340,775	20,821	-	-	(10,078,896)	(2,562,461)	(24,857)	(2,587,318) (3)
Auxiliary enterprise revenue	-	-	-	-	7,258,741	35,905,958	-	43,164,699	(40,704,985)	2,459,714
Total revenues	174,963,696	54,758,291	2,410,683	38,346,930	16,602,287	35,905,958	(10,078,896)	312,908,950	(53,138,751)	259,770,200 (6)
Expenditures:										
Current:										
Instruction	103,180,322	3,470,175	-	-	-	-	-	106,650,497	(8,857,516)	97,792,982
Instructional resources	4,553,975	-	-	-	-	-	-	4,553,975	(405,551)	4,148,423
Student services	19,798,336	53,043,386	-	-	-	-	-	72,841,722	(23,157,296)	49,684,426 (4)
General institutional	25,259,967	535,764	-	358,013	-	-	-	26,153,744	(1,970,202)	24,183,542
Physical plant	18,635,476	1,002,344	-	-	-	-	-	19,637,820	(1,124,741)	18,513,079
Capital outlay	-	-	40,631,610	-	3,724,231	-	-	44,355,841	(44,355,841)	-
Debt service:										
Principal retirement	-	-	-	37,990,850	3,894,150	-	-	41,885,000	(41,885,000)	-
Interest and fiscal charges	-	-	-	2,130,510	224,722	-	-	2,355,232	(1,431,567)	923,665
Depreciation	-	-	-	-	-	-	-	-	36,226,112	36,226,112
Auxiliary enterprise services	-	-	-	-	19,289,789	35,905,958	636,473	55,832,220	(40,653,979)	15,178,241
Total expenditures	171,428,076	58,051,669	40,631,610	40,479,373	27,132,892	35,905,958	636,473	374,266,052	(127,615,581)	246,650,470
Revenues over (under) expenditures	3,535,620	(3,293,378)	(38,220,927)	(2,132,443)	(10,530,605)	-	(10,715,369)	(61,357,101)	74,476,830	13,119,730
Other financing sources (uses):										
Debt issued	-	-	35,707,650	-	3,292,350	-	-	39,000,000	(39,000,000)	-
Premium on issued debt	-	-	-	1,369,997	-	-	-	1,369,997	(1,369,997)	-
Other grants (Foundation)	-	-	-	-	7,005,855	-	-	7,005,855	-	7,005,855
Loss on disposal	-	-	-	-	-	-	-	-	(326,987)	(326,987)
Total other financing sources (uses)	-	-	35,707,650	1,369,997	10,298,205	-	-	47,375,852	(40,696,984)	6,678,868
Revenues, other financing sources and special item over (under) expenditures and other financing uses	3,535,620	(3,293,378)	(2,513,277)	(762,446)	(232,400)	-	(10,715,369)	(13,981,249)	33,779,846	19,798,597
Fund balance/net position, beginning of year	40,331,810	1,299,044	11,087,230	24,110,361	14,941,216	5,572,445	112,171,129	209,513,236	97,127,030	306,640,266
Fund balance/net position, end of year	\$ 43,867,430	\$ (1,994,334)	\$ 8,573,953	\$ 23,347,915	\$ 14,708,816	\$ 5,572,445	\$ 101,455,760	\$ 195,531,987	\$ 130,906,876	\$ 326,438,863 (5)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2022

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	\$ 5,462,507
Nonoperating	<u>82,270,325</u>
Total	<u>\$ 87,732,832</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	<u>\$ 58,741,368</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,059,761
Miscellaneous revenue	6,301,927
Investment income	<u>(9,949,006)</u>
	<u>\$ (2,587,318)</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 20,913,837
Student Aid	<u>28,770,589</u>
	<u>\$ 49,684,426</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue, Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 195,531,987
General capital assets capitalized - cost	681,520,451
Accumulated depreciation on general capital assets	(428,531,709)
General obligation debt	(74,475,000)
Premium on notes payable	(2,196,052)
Encumbrances	17,807,973
Compensated absence liability	(6,962,443)
Net OPEB liability	(53,943,770)
Accrued interest on long-term debt	(156,028)
Summer school tuition and fees	1,935,244
Net pension asset	55,803,371
Deferred outflow of resources related to pensions	104,669,215
Deferred inflow of resources related to pensions	(131,522,575)
Deferred outflow of resources related to OPEB	4,227,711
Deferred inflow of resources related to OPEB	(37,269,512)
Net position per basic financial statements	<u>\$ 326,438,863</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2021

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 45,175,323	\$ 2,740,028	\$ 31,750,742	\$ 17,197,299	\$ 13,251	\$ -	\$ 110,670,382	\$ 207,547,025	\$ -	\$ 207,547,025
Property taxes receivable	7,717,405	-	-	6,305,671	-	-	-	14,023,076	-	14,023,076
Accounts and other receivables, net	10,891,719	1,721,213	-	617,391	17,579,539	-	1,512,004	32,321,866	(1,509,751)	30,812,115
Due from other funds	9,620,219	92,139,922	-	-	25,475,806	4,536,125	15,567,398	147,339,470	(147,339,470)	-
Inventory	-	-	-	-	838,636	-	-	838,636	-	838,636
Prepaid	1,276,211	-	-	-	-	6,696,263	-	7,972,474	-	7,972,474
Net pension asset	-	-	-	-	-	-	-	-	44,133,264	44,133,264
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	246,014,802	246,014,802
Total assets	74,680,877	96,601,163	31,750,742	24,120,361	43,907,232	11,232,388	127,749,784	410,042,547	141,298,845	551,341,392
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	2,777,576	2,777,576
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	68,985,001	68,985,001
Total assets and deferred outflows of resources	\$ 74,680,877	\$ 96,601,163	\$ 31,750,742	\$ 24,120,361	\$ 43,907,232	\$ 11,232,388	\$ 127,749,784	\$ 410,042,547	\$ 213,061,422	\$ 623,103,969
Liabilities, deferred inflows of resources and net position										
Liabilities:										
Accounts payable	3,219,272	425,920	2,968,025	10,000	11,563	-	-	6,634,780	(1,509,751)	5,125,029
Accrued liabilities	10,868,715	54,225	445,750	-	111,125	5,659,943	207,338	17,347,096	-	17,347,096
Encumbrances	596,948	14,865	16,337,138	-	687,173	-	83,679	17,719,803	(17,719,803)	-
Accrued interest payable	-	-	-	-	-	-	-	-	177,913	177,913
Due to other funds	17,232,669	92,841,302	132,599	-	25,877,869	-	11,255,029	147,339,468	(147,339,470)	-
Deferred program and material fees	2,431,463	1,488,964	780,000	-	40,820	-	936,682	5,677,929	(1,873,369)	3,804,558
Due to student and other groups	-	476,843	-	-	-	-	3,095,927	3,572,770	-	3,572,770
General obligation notes payable	-	-	-	-	-	-	-	-	77,360,000	77,360,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,235,737	2,235,737
Compensated absences	-	-	-	-	-	-	-	-	6,517,805	6,517,805
Post employment benefits	-	-	-	-	-	-	-	-	87,250,415	87,250,415
Total liabilities	34,349,067	95,302,119	20,663,512	10,000	26,728,550	5,659,943	15,578,655	198,291,846	5,099,477	203,391,323
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	96,897,491	96,897,491
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	13,937,423	13,937,423
Unearned television grant	-	-	-	-	2,237,466	-	-	2,237,466	-	2,237,466
Total deferred inflows and resources	-	-	-	-	2,237,466	-	-	2,237,466	110,834,914	113,072,380
Fund Balance/Net Position:										
Net investment in capital assets	-	-	-	-	-	-	-	-	201,410,140	201,410,140
Restricted:										
Prepaid	1,276,211	-	-	-	-	-	-	1,276,211	(1,276,211)	-
Pension	-	-	-	-	-	-	-	-	44,133,264	44,133,264
Debt service	-	-	-	24,110,361	-	-	-	24,110,361	(177,913)	23,932,448
Capital projects	-	-	11,087,230	-	-	-	-	11,087,230	(11,087,230)	-
Student financial assistance	-	790,108	-	-	-	-	-	790,108	-	790,108
Unrestricted	39,055,599	508,936	-	-	14,941,216	5,572,445	112,171,129	172,249,325	(135,875,019)	36,374,306
Total fund balance/net position	40,331,810	1,299,044	11,087,230	24,110,361	14,941,216	5,572,445	112,171,129	209,513,235	97,127,031	306,640,266
Total liabilities, deferred inflows and net position	\$ 74,680,877	\$ 96,601,163	\$ 31,750,742	\$ 24,120,361	\$ 43,907,232	\$ 11,232,388	\$ 127,749,784	\$ 410,042,547	\$ 213,061,422	\$ 623,103,969

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2021

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 52,579,075	\$ -	\$ -	\$ 38,874,674	\$ 4,085,336	\$ -	\$ -	\$ 95,539,085	\$ -	\$ 95,539,085
Intergovernmental revenues:										
State	77,613,280	5,942,239	-	606,132	120,694	-	-	84,282,345	-	84,282,345 (1)
Federal	-	36,189,000	195,000	-	7,020,988	-	-	43,404,988	-	43,404,988 (2)
Institutional:										
Statutory program fees	33,227,998	-	-	-	-	-	-	33,227,998	(14,498,409)	18,729,589
Material fees	1,188,034	-	-	-	-	-	-	1,188,034	114,938	1,302,972
Other student fees	2,831,152	-	-	-	-	-	-	2,831,152	27,819	2,858,971
Other institutional	2,572,667	2,445,447	1,248,142	14,050	-	-	26,015,324	32,295,630	14,958	32,310,588 (3)
Auxiliary enterprise revenue	-	-	-	-	9,794,203	33,097,687	-	42,891,890	(37,826,822)	5,065,068
Total revenues	170,012,206	44,576,686	1,443,142	39,494,856	21,021,221	33,097,687	26,015,324	335,661,122	(52,167,516)	283,493,606 (6)
Expenditures:										
Current:										
Instruction	103,352,782	3,641,252	-	-	-	-	-	106,994,034	(10,651,516)	96,342,518
Instructional resources	4,354,528	-	-	-	-	-	-	4,354,528	(469,192)	3,885,336
Student services	17,561,462	39,947,529	-	-	-	-	-	57,508,991	(20,109,312)	37,399,679 (4)
General institutional	25,284,926	361,048	-	272,830	-	-	-	25,918,804	(1,422,282)	24,496,522
Physical plant	18,723,261	989,162	-	-	-	-	-	19,712,423	(639,372)	19,073,051
Capital outlay	-	-	36,255,982	-	3,743,879	-	-	39,999,861	(39,999,861)	-
Debt service:										
Principal retirement	-	-	-	35,908,292	3,821,708	-	-	39,730,000	(39,730,000)	-
Interest and fiscal charges	-	-	-	2,604,910	263,628	-	-	2,868,538	(1,219,299)	1,649,239
Depreciation	-	-	-	-	-	-	-	-	35,381,379	35,381,379
Auxiliary enterprise services	-	-	-	-	17,975,489	33,097,687	5,937,957	57,011,133	(35,571,653)	21,439,480
Total expenditures	169,276,959	44,938,991	36,255,982	38,786,032	25,804,704	33,097,687	5,937,957	354,098,312	(114,431,108)	239,667,204
Revenues over (under) expenditures	735,247	(362,305)	(34,812,840)	708,824	(4,783,483)	-	20,077,367	(18,437,190)	62,263,592	43,826,402
Other financing sources (uses):										
Debt issued	-	-	35,307,175	-	3,692,825	-	-	39,000,000	(39,000,000)	-
Proceeds of refunding debt issued	-	-	-	6,345,000	-	-	-	6,345,000	(6,345,000)	-
Refunding debt payments	-	-	-	(6,340,181)	-	-	-	(6,340,181)	6,340,181	-
Premium on issued debt	-	-	-	1,540,198	-	-	-	1,540,198	(1,540,198)	-
Other grants (Foundation)	-	-	-	-	6,812,511	-	-	6,812,511	-	6,812,511
Loss on disposal	-	-	-	-	-	-	-	-	(604,853)	(604,853)
Total other financing sources (uses)	-	-	35,307,175	1,545,017	10,505,336	-	-	47,357,528	(41,149,870)	6,207,658
Revenues, other financing sources and special item over (under) expenditures and other financing uses	735,247	(362,305)	494,335	2,253,841	5,721,853	-	20,077,367	28,920,338	21,113,722	50,034,060
Fund balance/net position, beginning of year	39,596,563	1,661,349	10,592,895	21,856,520	9,219,363	5,572,445	92,093,762	180,592,897	76,013,309	256,606,206
Fund balance/net position, end of year	\$ 40,331,810	\$ 1,299,044	\$ 11,087,230	\$ 24,110,361	\$ 14,941,216	\$ 5,572,445	\$ 112,171,129	\$ 209,513,235	\$ 97,127,031	\$ 306,640,266 (5)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2021

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	\$ 6,062,933
Nonoperating	<u>78,219,412</u>
Total	<u>\$ 84,282,345</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	<u>\$ 43,404,988</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 940,605
Miscellaneous revenue	5,283,550
Investment income	<u>26,086,433</u>
	<u>\$ 32,310,588</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 19,299,936
Student Aid	<u>18,099,743</u>
	<u>\$ 37,399,679</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue, Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 209,513,235
General capital assets capitalized - cost	662,158,011
Accumulated depreciation on general capital assets	(416,143,209)
General obligation debt	(77,360,000)
Premium on notes payable	(2,235,737)
Encumbrances	17,719,803
Compensated absence liability	(6,517,805)
Net OPEB liability	(87,250,415)
Accrued interest on long-term debt	(177,913)
Summer school tuition and fees	1,873,369
Net pension asset	44,133,264
Deferred outflow of resources related to pensions	68,985,001
Deferred inflow of resources related to pensions	(96,897,491)
Deferred outflow of resources related to OPEB	2,777,576
Deferred inflow of resources related to OPEB	(13,937,423)
Net position per basic financial statements	<u>\$ 306,640,266</u>

STATISTICAL SECTION

The following information in this section was prepared by the District and was not subject to audit by the independent certified public accounting firm. This information provides further insight into the District's financial condition and economic environment.

The columns headed "Year" in this section refer to the District's fiscal year (July 1 to June 30). Other differences in the data included in this section will be disclosed in the notes to the specific statement or schedule included in this section.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NET POSITION BY COMPONENT

Fiscal years 2013-2022
(accrual basis of accounting)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Net investment in capital assets	\$ 207,755,893	\$ 201,410,140	\$ 196,111,010	\$ 187,975,254	\$ 182,147,317	\$ 177,139,895	\$ 169,196,679	\$ 154,996,508	\$ 140,438,827	\$ 129,214,971
Restricted	79,785,366	68,855,820	46,191,617	21,245,991	41,397,236	16,808,771	15,482,761	58,474,496	21,475,193	23,480,257
Unrestricted (deficit)	<u>38,897,604</u>	<u>36,374,306</u>	<u>14,303,579</u>	<u>27,556,567</u>	<u>8,230,148</u>	<u>(34,200,931)</u>	<u>(32,452,152)</u>	<u>(61,556,643)</u>	<u>(62,038,769)</u>	<u>(47,752,501)</u>
Total Net Position	<u>\$ 326,438,863</u>	<u>\$ 306,640,266</u>	<u>\$ 256,606,206</u>	<u>\$ 236,777,812</u>	<u>\$ 231,774,701</u>	<u>\$ 159,747,735</u>	<u>\$ 152,227,288</u>	<u>\$ 151,914,361</u>	<u>\$ 99,875,251</u>	<u>\$ 104,942,727</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For Fiscal Years 2013-2022

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Operating revenues										
Student tuition and program fees, net of scholarship allowances	\$ 21,700,702	\$ 22,891,532	\$ 27,877,988	\$ 28,689,051	\$ 25,658,430	\$ 25,863,378	\$ 26,709,249	\$ 27,130,151	\$ 28,253,514	\$ 27,423,582
Federal grants	58,741,368	43,404,988	35,850,078	32,940,615	32,405,683	33,157,562	35,690,390	41,887,680	42,266,416	43,266,261
State grants	5,462,507	6,062,933	6,678,951	6,782,893	5,438,697	6,171,912	7,267,722	6,665,787	6,731,423	6,439,290
Contract revenue	1,059,761	940,605	1,518,240	1,095,506	1,016,305	1,573,317	1,986,893	1,647,285	1,357,944	1,472,873
Auxiliary enterprise revenues, net of scholarship allowances	2,459,714	5,065,068	5,371,058	8,468,983	8,850,045	8,153,287	8,300,252	8,786,270	9,440,162	14,983,842
Miscellaneous	6,301,927	5,283,550	7,484,560	6,193,130	5,637,083	4,128,853	3,416,604	4,761,590	7,443,353	5,555,420
Total operating revenues	95,725,979	83,648,676	84,780,875	84,170,178	79,006,243	79,048,309	83,371,110	90,878,763	95,492,812	99,141,268
Operating expenses										
Instruction	97,792,982	96,342,518	111,003,514	116,220,976	109,792,671	113,305,987	118,273,543	115,598,343	133,177,683	127,559,383
Instructional resources	4,148,423	3,885,336	4,710,920	4,792,512	4,811,604	5,196,552	4,570,257	4,662,390	5,281,375	4,464,389
Student services	20,913,837	19,299,936	18,381,437	20,309,334	19,511,231	19,735,658	21,113,453	19,682,419	21,819,795	19,179,367
General institutional	24,183,542	24,496,522	23,451,251	25,386,314	22,005,604	19,011,293	21,498,822	23,765,214	20,218,891	17,345,885
Physical plant	18,513,079	19,073,051	18,625,369	20,564,484	20,022,585	20,566,300	19,299,179	19,077,054	17,462,432	17,798,816
Student aid	28,770,589	18,099,743	18,099,743	15,244,018	12,963,431	13,363,596	13,087,819	15,138,207	16,274,075	16,145,215
Auxiliary enterprise services	15,178,241	21,439,480	21,438,972	23,251,382	20,680,782	18,817,974	23,069,448	24,034,022	22,312,492	32,733,745
Depreciation	36,226,112	35,381,379	33,646,560	33,824,057	33,673,844	32,703,502	30,764,430	30,121,915	29,225,535	25,365,993
Total operating expenses	245,726,805	238,017,965	249,357,766	259,593,077	243,461,752	242,700,862	251,676,951	252,079,564	265,772,278	260,592,793
Operating loss	(150,000,826)	(154,369,289)	(164,576,891)	(175,422,899)	(164,455,509)	(163,652,553)	(168,305,841)	(161,200,801)	(170,279,466)	(161,451,525)
Nonoperating revenues (expenses)										
Local property taxes	91,722,902	95,539,085	94,075,458	92,775,493	91,605,973	90,144,670	88,242,249	87,619,524	143,613,080	145,069,844
State appropriations	82,270,325	78,219,412	79,192,262	77,179,538	75,923,240	76,809,233	76,476,730	77,890,636	19,940,585	19,456,581
Build america bond interest subsidy	-	-	-	-	-	-	-	49,456	112,462	138,833
Other grants	7,005,855	6,812,511	7,009,293	5,917,142	5,857,556	5,538,027	5,522,109	6,779,544	4,322,327	5,128,659
Investment income (expense)	(9,949,006)	26,086,433	6,035,565	6,431,302	4,062,760	107,200	33,951	29,473	80,244	281,200
Loss on Disposal	(326,987)	(604,853)	(139,482)	(61,026)	(842,806)	(149,961)	(344,364)	(118,853)	(13,607)	(3,937,568)
Interest expense	(923,665)	(1,649,239)	(1,767,811)	(1,816,440)	(1,538,027)	(1,276,169)	(1,311,908)	(1,568,672)	(2,843,101)	(2,128,072)
Total nonoperating revenues (expenses)	169,799,424	204,403,349	184,405,285	180,426,009	175,068,696	171,173,000	168,618,767	170,681,108	165,211,990	164,009,477
Special item	-	-	-	-	84,931,314	-	-	-	-	-
Change in net position	19,798,597	50,034,060	19,828,394	5,003,110	95,544,501	7,520,447	312,926	9,480,307	(5,067,476)	2,557,952
Net position - beginning of the year, as restated	306,840,266	256,806,206	236,777,812	231,774,701	136,230,199	152,227,287	151,914,361	142,434,054	104,942,727	102,384,775
Net position - end of the year	\$ 326,438,863	\$ 306,640,266	\$ 256,606,206	\$ 236,777,811	\$ 231,774,700	\$ 159,747,734	\$ 152,227,287	\$ 151,914,361	\$ 99,875,251	\$ 104,942,727

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Revenues By Source and Debt Proceeds

Historical Comparisons
Fiscal Years 2013-2022
Figures in Thousands

Year Ended June 30	Property Tax Levy		Intergovernmental		Tuition and Fees (1)	Institutional (2)	Auxiliary Enterprise	Interest	Total
	Operational	Debt Service	State	Federal					
2013	\$ 102,727	\$ 42,343	\$ 25,896	\$ 43,405	\$ 27,423	\$ 12,157	\$ 14,984	\$ 281	\$ 269,216
2014	109,161	34,452	26,672	42,379	28,254	12,297	9,440	80	262,735
2015	44,030	43,590	84,558	41,937	27,130	13,188	8,786	29	263,248
2016	45,363	42,879	83,744	35,690	26,709	10,912	8,315	34	253,646
2017	46,623	43,521	82,981	33,158	25,863	11,240	8,153	107	251,646
2018	48,118	43,488	81,362	32,406	25,658	12,511	8,850	4,063	256,456
2019	49,262	43,514	83,962	32,941	28,689	13,206	8,469	6,431	266,474
2020	51,025	43,050	85,871	35,850	27,878	16,012	5,371	6,036	271,093
2021	52,579	42,960	84,282	43,405	22,892	13,037	5,065	26,086	290,306
2022	49,885	41,838	87,733	58,741	21,701	14,367	2,460	(9,949)	266,776

⁽¹⁾ Tuition and Fee Revenue is Statutory program fees, material fees and other student fees.

⁽²⁾ Institutional Revenue is Contract, Miscellaneous, and Other Grants Revenue.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Expenses by Function

Historical Comparisons
Fiscal Years 2013-2022
Figures in Thousands

Year Ended June 30	Instruction	Instructional Resources	Student Services	General Institution	Physical Plant (1)	Interest Expense	Student Aid	Depreciation	Auxiliary Services	Loss on Disposal	Total
2013	\$ 127,559	\$ 4,464	\$ 19,179	\$ 17,346	\$ 17,799	\$ 2,128	\$ 16,145	\$ 25,366	\$ 32,734	\$ 3,938	\$ 266,658
2014	133,178	5,281	21,820	20,219	17,463	2,017	16,274	29,226	22,312	13	267,803
2015	115,598	4,662	19,683	23,765	19,077	1,569	15,138	30,122	24,034	119	253,767
2016	118,274	4,570	21,113	21,499	19,300	1,312	13,088	30,764	23,069	344	253,333
2017	113,306	5,197	19,661	19,011	20,566	1,276	13,364	32,704	18,818	150	244,053
2018	109,793	4,812	19,511	22,006	20,023	1,538	12,963	33,674	20,681	843	245,844
2019	116,221	4,793	20,309	25,386	20,564	1,816	15,244	33,824	23,251	61	261,469
2020	111,004	4,711	18,381	23,451	18,625	1,768	18,100	33,647	21,439	139	251,265
2021	96,343	3,885	19,300	24,497	19,073	1,649	18,100	35,381	21,439	605	240,272
2022	97,736	4,148	20,767	24,388	18,513	924	28,771	36,226	15,178	327	246,978

⁽¹⁾ Physical Plant expense includes physical plant expense and capital outlay expense.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Distribution of Property Value
Milwaukee and Parts of Ozaukee, Washington, and Waukesha Counties

Historical Comparisons
Fiscal years 2013-2022
Figures all in thousands

Year	Residential	Commercial	Manufacturing	Agricultural	Undeveloped	Forest	Personal Property	Total
2013	\$ 49,385,850	\$ 21,149,389	\$ 2,110,801	\$ 21,635	\$ 38,859	\$ 19,312	\$ 2,176,780	\$ 74,902,626
2014	51,122,367	21,601,589	2,103,580	23,273	37,130	20,927	2,355,532	77,264,398
2015	51,841,512	22,131,356	2,170,259	23,484	39,260	22,807	2,050,327	78,279,005
2016	53,490,070	23,414,471	2,266,863	22,541	38,827	23,338	2,118,538	81,374,648
2017	55,169,206	23,659,743	2,264,480	22,618	39,933	22,306	2,183,632	83,361,918
2018	57,343,217	25,649,950	2,290,714	23,092	45,061	23,766	1,643,498	87,019,298
2019	60,954,749	26,299,212	2,344,989	23,570	43,753	25,448	1,714,444	91,406,165
2020	62,968,139	28,794,312	2,419,185	24,464	43,147	24,276	1,812,604	96,086,127
2021	69,059,137	30,448,460	2,502,993	25,222	40,683	24,673	1,809,346	103,910,514
2022	77,917,603	34,486,647	2,613,607	53,380	40,366	24,558	1,803,388	116,939,549

Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

MILWAUKEE AREA TECHNICAL COLLEGE
Equalized Value and Tax Levy Distribution by Municipality
Fiscal Year 2021-22

	TAXABLE EQUALIZED VALUATION ⁽¹⁾	PERCENT OF TOTAL	TOTAL TAX LEVY
<u>Milwaukee County:</u>			
Village of Bayside	\$ 677,364,800	0.750032%	\$ 683,735
Brown Deer	1,059,006,500	1.172616%	1,068,966
Fox Point	1,268,599,700	1.404694%	1,280,531
Greendale	1,523,231,300	1.686642%	1,537,557
Hales Corners	726,642,200	0.804596%	733,476
River Hills	469,805,500	0.520206%	474,224
Shorewood	1,700,134,099	1.882523%	1,716,124
West Milwaukee	379,343,600	0.420039%	382,911
Whitefish Bay	2,519,736,700	2.790052%	2,543,435
City of Cudahy	1,337,822,300	1.481343%	1,350,404
Franklin	4,660,476,700	5.160449%	4,704,308
Glendale	2,002,250,000	2.217050%	2,021,081
Greenfield	3,351,144,000	3.710652%	3,382,661
Milwaukee	33,077,578,200	36.626116%	33,388,670
Oak Creek	3,957,952,800	4.382559%	3,995,177
St. Francis	645,469,700	0.714715%	651,540
South Milwaukee	1,376,356,100	1.524011%	1,389,301
Wauwatosa	7,139,586,600	7.905516%	7,206,734
West Allis	4,510,670,100	4.994571%	4,553,093
<u>Ozaukee County:</u>			
Town of Belgium	129,105,128	0.142955%	130,319
Cedarburg	1,087,682,400	1.204368%	1,097,912
Fredonia	128,435,840	0.142214%	129,644
Grafton	743,781,000	0.823573%	750,776
Port Washington	255,376,800	0.282773%	257,779
Saukville	259,726,300	0.287590%	262,169
Village of Bayside	28,883,700	0.031982%	29,155
Fredonia	206,597,900	0.228762%	208,541
Grafton	1,424,741,100	1.577586%	1,438,141
Newburg	7,265,300	0.008045%	7,334
Saukville	515,994,900	0.571350%	520,848
Thiensville	409,868,800	0.453839%	413,724
City of Cedarburg	1,667,607,600	1.846507%	1,683,291
Mequon	5,234,737,900	5.796317%	5,283,970
Port Washington	1,261,639,900	1.396988%	1,273,506
<u>Washington County:</u>			
Town of Germantown	30,842,800	0.034152%	31,133
Jackson	182,906,560	0.202529%	184,627
Polk	81,328,698	0.090054%	82,094
Richfield	772,070,665	0.854898%	3,048,852
Village of Germantown	3,020,445,200	3.344476%	78,829
Jackson	78,094,846	0.086473%	779,332
City of Milwaukee	8,440,500	0.009346%	8,520
<u>Waukesha County:</u>			
City of Milwaukee	14,123,000	0.015638%	14,256
New Berlin	378,587,794	0.419202%	382,148
	<u>\$ 90,311,455,530</u>	<u>100%</u>	<u>\$ 91,160,828</u>

(1) Source: Wisconsin Department of Revenue, excludes tax increment

(2) Calculations by District Staff

MILWAUKEE AREA TECHNICAL COLLEGE
Property Tax Levies, Equalized Value and Tax Rates
Historical Comparisons
Fiscal Years 2013-2022

Year	Total Property Tax Levy-All Funds ⁽¹⁾		Equalized Value of Taxable Property ⁽²⁾		Total Property Tax	
	Amount \$	Percent Change	Amount \$	Percent Change	Rate ⁽³⁾	Percent Change
2013	\$ 144,421,375	3.0%	\$ 68,517,150,577	-4.9%	2.11	8.32%
2014	143,594,580	-0.6%	67,499,263,273	-1.5%	2.13	0.93%
2015	87,671,440	-38.9%	69,017,851,677	2.2%	1.27	-40.29%
2016	87,896,728	0.3%	69,908,973,752	1.3%	1.26	-1.02%
2017	90,150,730	2.6%	71,560,793,961	2.4%	1.26	0.20%
2018	91,638,040	1.6%	72,879,221,796	1.8%	1.26	-0.19%
2019	92,746,924	1.2%	75,676,549,719	3.8%	1.23	-2.53%
2020	93,965,584	1.3%	79,415,980,799	4.9%	1.18	-3.46%
2021	95,626,532	1.8%	83,111,403,922	4.7%	1.15	-2.76%
2022	91,160,828	-4.7%	90,311,455,530	8.7%	1.01	-12.27%

⁽¹⁾ Counties are responsible for the collection of delinquent taxes; thus, the District receives 100% of its levy.

⁽²⁾ Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property, excluding tax increments.

⁽³⁾ District property tax rates are shown per \$1,000 of equalized value.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Property Value and Construction for Milwaukee County Historical Comparisons Fiscal Years 2013-2022

The following table represents Milwaukee County only. Milwaukee County accounts for 82% of the District's valuation.

<u>Year</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Exemptions</u>	<u>Total</u>
2013	\$ 19,665,846	\$ 35,671,139	\$ 1,790,540	\$ 53,546,445
2014	20,140,162	36,173,659	1,940,102	54,373,719
2015	20,586,877	36,320,315	1,645,987	55,261,206
2016	21,687,987	36,885,566	1,719,007	58,573,553
2017	21,796,916	37,879,641	1,736,741	59,676,557
2018	23,549,264	39,154,908	1,361,444	62,704,172
2019	23,991,817	41,784,152	1,402,481	65,775,969
2020	26,329,745	43,104,889	1,482,227	69,434,634
2021	27,820,110	47,984,701	1,485,507	75,804,811
2022	31,322,535	54,233,597	1,477,581	65,556,132

* Amounts expressed in thousands.

Figures compiled by Milwaukee County:

⁽¹⁾ Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Principal Taxpayers - Milwaukee County ⁽¹⁾
December 31, 2021

<u>Company</u>	<u>Full Market Value \$ in (1,000)</u>	<u>Percent of MATC Total Equalized Valuation</u>
Northwestern Mutual Life Insurance Company	\$ 659,522	0.85%
Froedert Health	412,980	0.53%
Mayfair Mall	396,237	0.51%
Mandel Group	367,606	0.48%
Irgen	271,094	0.35%
Weidner Investments	268,413	0.35%
Berrada Properties	262,596	0.34%
US Bankcorp	218,563	0.28%
Aurora Health	187,213	0.24%
Children's Hospital of Wisconsin	155,757	0.20%
Commerce 94 Project LLC, A Swlaware LLC	154,808	0.20%

⁽¹⁾ Milwaukee County accounts for 82% of the District's valuation.

Source - Milwaukee County Comprehensive Annual Financial Report, December 2021

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student Enrollment Unduplicated Equivalent ⁽¹⁾
 Student Enrollment Statistics⁽³⁾
 Historical Comparisons
 Fiscal years 2012-2021

<u>Year</u>	<u>Unduplicated Total</u>	<u>Minority %</u>		<u>College Parallel</u>	<u>Associate Degree</u>	<u>Technical Diploma</u>	<u>Vocational Adult</u>	<u>Community Service</u>	<u>Non-Postsecondary</u>
2013	40,280	58%		12,662	20,250	3,054	6,224	17	17,975
			% of Total	31%	50%	8%	15%	0%	45%
2014	38,049	58%		11,880	19,171	2,883	5,618	24	11,174
			% of Total	31%	50%	8%	15%	0%	29%
2015	35,859	53%		10,744	17,704	3,059	5,188	56	14,637
			% of Total	30%	49%	9%	14%	0%	41%
2016	33,851	53%		9,551	16,157	2,884	4,776	63	13,649
			% of Total	28%	48%	9%	14%	0%	40%
2017	32,188	54%		9,047	15,340	2,665	4,810	48	13,729
			% of Total	28%	48%	8%	15%	0%	43%
2018	31,489	55%		8,977	14,963	2,794	5,072	52	12,671
			% of Total	29%	48%	9%	16%	0%	40%
2019	31,635	56%		9,617	15,390	3,147	4,647	53	10,777
			% of Total	30%	49%	10%	15%	0%	34%
2020	29,733	59%		9,233	14,947	3,104	3,906	49	10,904
			% of Total	31%	50%	10%	13%	0%	37%
2021	23,458	55%		7,507	12,869	2,399	2,821	—	3,880
			% of Total	32%	55%	10%	12%	0%	17%
2022	25,052	60%		6,440	12,778	2,734	3,582	103	5,423
			% of Total	27%	54%	12%	15%	0%	23%

⁽¹⁾ Unduplicated student count by column per year. Students may be represented in multiple 'tracks' (ie College Parallel, Associate Degree, Vocational Adult, etc) as determined by their course enrollment. For example, a student taking two general education courses and two courses specific to an associate degree program that does not fulfill a general education requirement would count once in collegiate transfer, once in Associate Degree, and once in the Total column.

⁽²⁾ Percentages represent the portion of total students served in each 'track'

⁽³⁾ source: WTCS report CL1620A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Full Time Equivalent ⁽¹⁾⁽²⁾
Student Enrollment Statistics ⁽³⁾

Historical Comparisons
Fiscal Years 2013-2022

Year	College Parallel	Associate Degree	Vocational		Community Service	Non- Postsecondary	Total
			Diploma	Adult			
2013	3,415	7,149	915	192	1	1,484	13,156
% of Total	26%	54%	7%	1%	0%	11%	100%
2014	3,245	6,888	909	182	1	1,192	12,417
% of Total	26%	55%	7%	1%	0%	10%	100%
2015	2,972	6,309	935	169	1	1,424	11,811
% of Total	25%	53%	8%	1%	0%	12%	100%
2016	2,605	5,645	889	154	5	1,336	10,634
% of Total	24%	53%	8%	1%	0%	13%	100%
2017	2,524	5,387	882	131	4	1,270	10,198
% of Total	25%	53%	9%	1%	0%	12%	100%
2018	2,559	5,171	890	123	4	1,145	9,893
% of Total	26%	52%	9%	1%	0%	12%	100%
2019	2,732	5,322	936	122	4	906	10,023
% of Total	27%	53%	9%	1%	0%	9%	100%
2020	2,641	5,290	982	109	3	937	9,962
% of Total	27%	53%	10%	1%	0%	9%	100%
2021	2,125	4,667	726	65	—	438	8,022
% of Total	26%	58%	9%	1%	0%	5%	100%
2022	1,807	4,439	873	80	7	611	7,816
% of Total	23%	55%	11%	1%	0%	8%	97%

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit.

⁽²⁾ as of 2016, FTE calculations exclude Transcribed Credit

⁽³⁾ source: WTCS report CLI620A

MILWAUKEE AREA TECHNICAL COLLEGE

**Course Fee History
Historical Comparisons
Fiscal Years 2013 - 2022**

Year	College Parallel	Percent Change	Associate Degree, Adult, and Vocational Programs	Percent Change	Avocational Programs	Percent Change
2013	\$ 158.25	5.5%	\$ 116.90	4.5%	\$ 291.00	0.0%
2014	165.40	4.5%	122.20	4.5%	291.00	0.0%
2015	170.35	3.0%	125.85	3.0%	291.00	0.0%
2016	173.75	2.0%	128.40	2.0%	291.00	0.0%
2017	176.35	1.5%	130.35	1.5%	291.00	0.0%
2018	178.80	1.4%	132.20	1.4%	291.00	0.0%
2019	181.50	1.5%	134.20	1.5%	291.00	0.0%
2020	184.60	1.7%	136.50	1.7%	291.00	0.0%
2021	187.85	1.8%	138.90	1.8%	291.00	0.0%
2022	188.90	0.6%	141.00	1.5%	291.00	0.0%

NOTES:

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Wisconsin Technical College System Board. Avocational fees are established by the District Board to cover 100% of instructional cost.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Net Debt to Equalized Value and
Per Capita, and Computation of Legal Debt Margin ⁽¹⁾

Historical Comparisons
Fiscal Years 2013-2022

Year ended June 30	Population	Figures are in thousands			Net Debt		
		Equalized Valuation	Gross Debt Amount	Sinking Funds	Net Amount	Percent of Equalized Valuation	Per Capita
2013	1,044,424	\$ 68,517,151	\$ 101,170	\$ 22,320	\$ 78,850	0.1%	\$ 75
2014	1,045,479	67,499,263	97,620	20,294	77,326	0.1%	74
2015	1,045,585	69,017,851	89,875	17,952	71,923	0.1%	69
2016	1,039,762	69,908,973	84,020	14,182	69,838	0.1%	67
2017	⁽²⁾	71,560,793	81,905	15,624	66,281	0.1%	⁽²⁾
2018	⁽²⁾	72,879,221	80,135	9,765	70,370	0.1%	⁽²⁾
2019	⁽²⁾	75,676,550	78,900	12,623	66,277	0.1%	⁽²⁾
2020	⁽²⁾	79,415,980	77,890	16,899	60,991	0.1%	⁽²⁾
2021	⁽²⁾	83,111,404	77,360	17,197	60,163	0.1%	⁽²⁾
2022	⁽²⁾	90,311,456	74,475	17,006	57,469	0.1%	⁽²⁾

⁽¹⁾ Bonded indebtedness may not exceed 2% of equalized valuation and total indebtedness may not exceed 5% of equalized valuation. For fiscal year 2019, the computation of legal debt margin is as follows (in thousands):

Equalized Valuation		\$ 90,311,456
		<u>x 5%</u>
Debt limit – 5% of total equalized value		4,515,573
Gross indebtedness applicable to debt limit	\$ 74,475	
Less sinking funds	<u>17,006</u>	
Total amount of debt applicable to debt limit		<u>57,469</u>
Legal debt margin		<u>\$ 4,458,104</u>

⁽²⁾ Not available

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Annual Debt Service and Debt Expenditures to Total Operating Expenses

Historical Comparisons
Fiscal Years 2013-2022

<u>Year</u>	<u>Principal</u>	<u>Interest and Related Charges</u>	<u>Total</u>	<u>Total Operating Expenses</u>	<u>Percent of Debt Service to Operating Expenses</u>
2013	\$ 45,579,593	\$ 2,602,990	\$ 48,182,583	\$ 260,592,793	18.5%
2014	36,172,574	2,566,883	38,739,457	264,301,039	14.7%
2015	39,742,783	2,363,209	42,105,992	252,079,564	16.7%
2016	45,427,070	2,297,992	47,725,062	251,676,950	19.0%
2017	41,115,000	2,247,556	43,362,556	242,700,862	17.9%
2018	40,770,000	2,427,689	43,197,689	243,461,752	17.7%
2019	40,235,000	2,773,583	43,008,583	259,593,077	16.6%
2020	40,010,000	2,975,021	42,985,021	249,357,766	17.2%
2021	45,875,000	3,021,019	48,896,019	238,017,965	20.5%
2022	41,885,000	2,355,232	44,240,232	248,399,817	17.8%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Statement of Direct and Overlapping Debt ⁽¹⁾
 As of June 30, 2022
 (Dollars are in thousands) ⁽²⁾

		<u>Net Debt Outstanding</u>	<u>Amount Applicable to District</u>	<u>Percent of Debt to District Equalized Valuation</u>	<u>Per Capita Debt to District Population</u>
2022 Equalized Valuation	\$ 90,311,456				
2022 Estimated Population	1,093,655				
DIRECT DEBT OF DISTRICT		\$ 74,475	\$ <u>74,475</u>	0.0825%	\$ <u>68</u>
INDIRECT DEBT APPLICABLE TO DISTRICT					
Total County Debt Outstanding		129,866			
Portion of County Debt Applicable to District			30,460	0.0337%	28
Total City Debt Outstanding		1,806,522			
Portion of City Debt Applicable to District			1,758,099	1.9467%	1,608
Total Village Debt Outstanding		317,567			
Portion of Village Debt Applicable to District			316,900	0.3509%	290
Total Town Debt Outstanding		6,089			
Portion of Town Debt Applicable to District			5,698	0.0063%	-
Total School District Debt Outstanding		944,211			
Portion of School District Debt Applicable to District			944,211	1.0455%	863
Total Milwaukee Metropolitan Sewerage District (MMSD) Debt		731,457			
Portion of MMSD Debt Applicable to District			<u>590,432</u>	<u>0.6538%</u>	<u>540</u>
Total Indirect Debt Applicable to District			<u>\$ 3,645,800</u>	<u>4.0369%</u>	<u>\$ 3,334</u>
SUMMARY					
Total Direct and Indirect Debt			<u>\$ 3,720,275</u>	<u>4.1194%</u>	<u>\$ 3,402</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Demographic Statistics for Milwaukee and Ozaukee Counties

Historical Data 2011-2021

Year	Population ¹	Number of Households ²	Income per Capita (2015 Dollars) ³	Median Age (Milwaukee County) ⁴	Median Age (Ozaukee County) ⁴	School Enrollments (Public ⁵ and Private ⁶)	Annual Graduates (Public and Private) ^{7,8}	Annual Unemployment Rate ⁹
2012	1,041,714	417,656	\$46,534	33.8	43	194,344	9,083	8.4%
2013	1,044,731	414,920	\$45,313	34.0	45	194,977	8,726	8.1%
2014	1,046,126	417,295	\$46,066	34.5	44	194,475	8,557	6.7%
2015	1,046,588	417,346	\$47,467	34.6	44	195,691	8,416	5.6%
2016	1,043,384	416,735	\$47,438	34.7	44.0	194,231	8,559	5.0%
2017	1,039,018	411,997	\$48,002	35.0	44.4	192,510	8,862	3.9%
2018	1,037,348	420,542	\$51,636	35.1	44.3	191,531	9,006	3.8%
2019	1,034,947	419,460	\$52,880	35.2	44.3	191,133	9,012	3.9%
2020	1,030,992	419,869	\$54,167	35.0	44.0	189,930	11,069	7.9%
2021	1,020,556	¹⁰	¹⁰	¹⁰	¹⁰	184,016	10,503	5.2%

¹U.S. Census Bureau, Population Estimates: 2015 (2010-2020)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2020

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipios, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, May 2020.

²U.S. Census Bureau, American Community Survey, Table S1101, 1-year files (2010-2019), 5-year files (2020)

³U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

⁴U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

⁵Wisconsin Department of Instruction (DPI), WISEdash Data Files, http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁶Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

⁷Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2021) (4yr completions), http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁸Wisconsin Department of Instruction (DPI), Public School Graduates only (2010-2019), Public and Private School Graduates (2020-2021)

⁹Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

PRINCIPAL EMPLOYERS

Fiscal year 2022 ⁽¹⁾

<u>Name of Business</u>	<u>Type of Business</u>	<u>Employees</u>
1 Advocate Aurora Health	Health Care	29,945
2 Froedtert Health Inc	Health Care	13,798
3 Ascension Wisconsin	Health Care	10,449
4 Roundy's Supermarkets Inc.	Retail Supermarkets	7,800
5 Medical College of Wisconsin	Medical School	6,139
6 GE Healthcare	Health Care	6,000
7 Quad	Insurance	6,000
8 Rockwell Automation, Inc.	Industrial Automation	55,000
9 Children's Hospital and Health System	Health Care	5,391
10 Kohl's Corp	Retailer	5,350

⁽¹⁾ Data reflects full time equivalent employees

Source - Milwaukee County Comprehensive Annual Financial Report, December 2021

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Employment Trends by Equal Employment Opportunity Categories
2013-2022

Category	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Administrative/Managerial	100	97	104	102	104	105	112	124	130	118
Percent Female	50%	50%	54%	56%	52%	51%	53%	53%	56%	59%
Percent Minority	46%	45%	44%	43%	49%	49%	46%	44%	47%	46%
Faculty	517	502	544	532	521	521	512	472	471	473
Percent Female	48%	52%	53%	53%	52%	52%	52%	52%	52%	54%
Percent Minority	29%	29%	29%	30%	30%	30%	31%	32%	33%	32%
Professional/Noninstructional	151	149	157	157	157	160	160	186	216	220
Percent Female	61%	61%	63%	62%	63%	61%	61%	58%	62%	63%
Percent Minority	43%	40%	41%	39%	43%	39%	43%	48%	48%	53%
Secretarial/Clerical	195	193	192	192	188	181	169	155	160	146
Percent Female	98%	99%	97%	96%	95%	95%	93%	92%	89%	88%
Percent Minority	45%	45%	44%	44%	48%	51%	51%	55%	52%	53%
Technical/Paraprofessional	160	146	154	152	149	145	142	134	129	133
Percent Female	53%	53%	56%	55%	52%	53%	54%	54%	56%	58%
Percent Minority	31%	31%	31%	31%	31%	35%	32%	31%	36%	37%
Skilled Trades	10	10	8	10	10	10	10	10	10	9
Percent Female	10%	10%	0%	0%	0%	0%	0%	0%	0%	0%
Percent Minority	10%	10%	0%	0%	0%	0%	0%	0%	0%	0%
Service/Maintenance	112	108	117	112	112	110	109	102	92	95
Percent Female	46%	46%	45%	44%	42%	43%	43%	42%	38%	35%
Percent Minority	56%	57%	59%	62%	62%	60%	60%	63%	62%	62%
Total	1,245	1,205	1,276	1,257	1,241	1,232	1,214	1,183	1,208	1,194
Percent Female	58%	60%	60%	60%	59%	58%	58%	57%	58%	59%
Percent Minority	37%	37%	37%	37%	38%	39%	39%	41%	42%	37%

Figures as of July of each year.

Ratio of Operational Expenditures Per
Full-time Equivalent Student (FTE)

Historical Comparisons
Fiscal Years 2013-2022

Year	Operational Expenditures (General and Special Revenue Funds)		Student Enrollments		Ratio Of Operational Expenditures Per Student	
	Amount	Percent Change	FTE	Percent change	FTE	Percent Change
2013	\$ 187,935,953	1.3%	13,156	-6.0%	14,285	7.8%
2014	192,267,666	2.3%	12,417	-5.6%	15,484	8.4%
2015	179,277,230	-6.8%	11,811	-4.9%	15,179	-2.0%
2016	172,834,253	-3.6%	10,634	-10.0%	16,253	7.1%
2017	168,442,167	-2.5%	10,198	-4.1%	16,517	1.6%
2018	172,174,744	2.2%	9,893	-3.0%	17,404	5.4%
2019	177,174,477	2.9%	10,023	1.3%	17,677	1.6%
2020	176,875,528	-0.2%	9,962	-0.6%	17,755	0.4%
2021	177,011,706	0.1%	8,022	-19.5%	22,066	24.3%
2022	184,378,289	4.2%	7,816	-2.6%	23,590	6.9%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student and Campus Statistics

District Students

The median age of our students is 27 years, and they represent a variety of backgrounds. Our graduates have about 86 percent employment rate, and approximately 63 percent of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

(Unaudited)

<u>Campus</u>	<u>Location</u>	<u>Under Roof Square Footage</u>
Milwaukee Campus	700 West State Street Milwaukee, WI 53233	2,006,431
Mequon Campus	5555 West Highland Rd Mequon, WI 53092	208,918
Oak Creek Campus	6665 South Howell Ave Oak Creek, WI 53154	358,303
West Allis Campus	1200 South 71st Street West Allis, WI 53214	<u>180,365</u>
	Total for District	<u><u>2,754,017</u></u>

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Employee Budgeted Position Analysis
(Unaudited)

District Employees

The District utilizes qualified full-time and part-time employees to maintain its staffing flexibility and responsiveness. Likewise, part-time instructors who are actively employed in the fields in which they teach are an important factor in maintaining an educational environment consistent with current work environments. Full-time and full-time equivalent position classifications are included in the following tabulations:

District Position Budgets
By Classification
All Funds

<u>Full-Time</u>	<u>2020-21</u>	<u>2021-22</u>
Executive/Administrative/Managerial	130	133
Faculty	518	518
Professional/Non-Instructional	131	142
Secretarial/Clerical	163	157
Technical/Paraprofessional	248	256
Skilled Trades	12	12
Service/Maintenance	<u>105</u>	<u>120</u>
Subtotal Full-Time	<u>1,307</u>	<u>1,338</u>
<u>Part-Time (Expressed in Full-Time Equivalents)</u>		
Faculty	183	282
Students	28	49
Part-Time – All Other	<u>100</u>	<u>100</u>
Subtotal Part-Time	<u>311</u>	<u>431</u>
TOTAL	<u>1,618</u>	<u>1,769</u>

MILWAUKEE AREA TECHNICAL COLLEGE
Program Graduate Follow-Up Statistics ⁽¹⁾

Historical Comparisons
Fiscal Years 2012-2021

Year	Number of Graduates	Number of Follow-up Respondents	Total Number Available for Employment	Percent Employed ⁽²⁾	Percent Employed in Related Occupation	Percent Employed in District
2012	3,010	1,574	1,327	84.3%	69.3%	79.4%
2013	2,962	1,422	1,247	87.7%	69.0%	79.4%
2014	2,717	1,534	1,424	88.9%	70.6%	80.9%
2015	2,554	1,427	1,301	90.7%	72.5%	75.5%
2016	2,543	1,514	1,347	91.5%	72.3%	74.6%
2017	2,418	1,525	1,241	92.4%	72.3%	70.7%
2018	2,413	1,173	1,063	93.9%	74.5%	74.3%
2019	2,430	1,418	1,147	94.3%	73.3%	71.5%
2020	1,714	1,086	752	85.5%	62.2%	71.5%
2021	2,066	1,221	821	92.6%	67.9%	76.4%

⁽¹⁾ Based on survey of district graduates conducted approximately six months after graduation; Statistics only include graduates of the district's post-secondary vocational-technical programs.

⁽²⁾ Percent computed based upon WTCS standard of Employed / Available for Employment

MILWAUKEE AREA TECHNICAL COLLEGE

Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster (A) = Associate Degree (T) = Technical Diploma (C) = Certificate.

Business Management Academic & Career Pathway

The Pathway goal is to develop the skills, knowledge and train students to make them competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway, will have the opportunity to earn industry-recognized certifications, technical diplomas and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization or a small startup – or to develop the necessary abilities to advance and expand leadership influence – the Business & Management Pathway will equip them with the skills, tools, experience and confidence to succeed.

matc.edu/course-catalog/business-management

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Professional (A)
- Banking and Financial Services (A)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hotel/Hospitality Management (A)
- Human Resources (A)
- Marketing – Online Accelerated (A),
- Marketing (A)
- Medical Administrative Specialist (A)
- Medical Billing (T)

Academic & Career Pathways (Cont.)

- Office Technology Assistant (T)
- Property Management (C)
- Real Estate (A)
- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

matc.edu/course-catalog/community-human-services

- Aesthetician (T)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)
- Paralegal (A)
- Paralegal Studies (T)
- Preschool (C)
- Water Technician (C)

Academic & Career Pathways (Cont.)

Creative Arts, Design & Media Academic & Career Pathway

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway, will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

matc.edu/course-catalog/creative-arts-design-media

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Imaging (T)
- eProduction (A)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T),
- Unity Developer (T)
- Web & Digital Media Design (A)

General Education Academic & Career Pathway

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and career course combinations in the liberal arts and sciences; the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences and social sciences. GenEd ACP students have access to choose, explore and sculpt a personalized and individually powerful learning experience suited for their

Academic & Career Pathways (Cont.)

desired academic and/or career paths. GenEd ACP courses will help transform our students into socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study; from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health, and wellness, psychology, economics and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

matc.edu/course-catalog/general-education

- Associate of Arts (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Science (A)
- Associate of Science – Chemical Technology: Pre-Major (A)
- Associate of Science – Economics Pre-Major (A)
- Individualized Technical Studies (A)

Healthcare Services Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has state-of-the-art dental clinic, simulation labs and food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

matc.edu/course-catalog/healthcare-services

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Central Service Technician (T)
- Dental Assistant (T)
- Dental Hygiene (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Health Information Technology (A)
- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A),
- Nursing Assistant (T)

Academic & Career Pathways (Cont.)

- Nutrition and Dietetic Technician *formerly Dietetic Technician* (A)
- Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Practical Nursing LPN-RN Educational Progression (A)
- Radiography (A)
- Registered Nursing (A)
- Renal Dialysis Technician (T)
- Respiratory Therapist (A),
- Surgical Technology (A)

Manufacturing, Construction & Transportation Academic & Career Pathway

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career or for transfer to a four-year college or university. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire current, in-demand skills. Programs in this Pathway lead to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; as well as maintenance and repair of appliances, building systems, automobiles, aircraft and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

matc.edu/course-catalog/manufacturing-construction-transportation

- Advanced Metal Fabrication (T)
- Air Conditioning and Refrigeration Technology (A)
- Appliance Technician (T)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automated Building Systems (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)
- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)

Academic & Career Pathways (Cont.)

- Electrical Power Distribution/Line Mechanic (T)
- Electricity (T)
- Landscape Horticulture (A)
- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

STEM (Science, Technology, Engineering and Mathematics) Academic & Career Pathway

The certificates, technical diplomas and associate degrees in this Pathway will prepare our Students for a professional career in your chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's Students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning. Our STEM programs are aligned with industry trends focused on changes in technology, equipment, software and instruction methods.

matc.edu/course-catalog/stem

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Civil Engineering Technology (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)

Academic & Career Pathways (Cont.)

- IT Mobile Applications Developer (A)
- IT Network Specialist – Online Accelerated (A)
- IT Network Specialist (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)
- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical and Computer Drafting (T)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Quality Engineering Technology, (A)
- Service Center Technician (C)
- Surveying and Mapping (T)
- Chemical Processing Technician (T)
- Chemical Technician (A)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Insurance in Force

Type of Coverage	Policy Number	Carrier	Policy Expiration	Details of Coverage																										
General Liability (Casualty)	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2023	Limits: \$5,000,000 per occurrence with a \$5,000 deductible per claim per occurrence.																										
Auto Physical Damage	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2023	Limits: Actual Cash Value with a \$5,000 deductible.																										
Auto Liability	DMI-C0722-08-19	District Mutual Insurance	7/1/2023	\$5,000 deductible per claim.																										
Educators Legal Liability	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2023	Coverage Includes: Educators Legal Liability; Board Errors and Omissions; Employment Practices Liability. Limits: \$5,000,000 per claim with a \$100,000 deductible per claim.																										
Professional Liability - Students Practicum (Students in Practicum)	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2023	Limits: \$5,000,000 per claim with a \$5,000 deductible per claim.																										
Business Travel Accident	9912-03-25	Chubb [Written through the Trust]	7/1/2025	Coverage includes: \$2,500,000 Aggregate. \$100,000 Benefits for Scheduled Losses, Coverage is Applicable for Business or Pleasure, Assistance Services, Medical Evacuation and Repatriation.																										
Property	DMI-P0722-08-19	Districts Mutual Insurance	7/1/2023	Limits: \$500,000,000 per occurrence with a \$25,000 deductible per occurrence.																										
Boiler and Equipment Breakdown	DMI-E0722-08-19	Districts Mutual Insurance	7/1/2023	Limits: \$100,000,000 Per "Accident" defined by policy with a \$25,000 combined deductible per accident for all coverages except service interruption. Note: Jurisdictional Inspections performed by Hartford Steam Boiler.																										
Crime/Employee Dishonesty	01-123-70-30	AIG (Trust)	7/1/2023	<table border="1"> <thead> <tr> <th>Type of Coverage</th> <th>Limit</th> </tr> </thead> <tbody> <tr> <td>Employee Dishonesty including ERISA</td> <td>\$ 750,000</td> </tr> <tr> <td>Forgery and Alteration</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Theft of Money and Securities</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Robbery or Safe Burglary of other Property</td> <td>750,000</td> </tr> <tr> <td>Outside the Premise</td> <td>750,000</td> </tr> <tr> <td>Computer Fraud</td> <td>750,000</td> </tr> <tr> <td>Funds Transfer Fraud</td> <td>750,000</td> </tr> <tr> <td>Money Orders and Counterfeit Money</td> <td>750,000</td> </tr> <tr> <td>Credit, Debit or Charge Card Forgery</td> <td>750,000</td> </tr> <tr> <td>Costs, Fees or other Expenses for Employee Theft</td> <td>25,000</td> </tr> <tr> <td>Costs, Fees or other Expenses for Computer Fraud</td> <td>25,000</td> </tr> <tr> <td>Impersonation Fraud Coverage</td> <td>100,000</td> </tr> </tbody> </table> <p>Deductible is \$50,000 except \$25,000 for Impersonation Fraud</p>	Type of Coverage	Limit	Employee Dishonesty including ERISA	\$ 750,000	Forgery and Alteration	750,000	Inside The Premises – Theft of Money and Securities	750,000	Inside The Premises – Robbery or Safe Burglary of other Property	750,000	Outside the Premise	750,000	Computer Fraud	750,000	Funds Transfer Fraud	750,000	Money Orders and Counterfeit Money	750,000	Credit, Debit or Charge Card Forgery	750,000	Costs, Fees or other Expenses for Employee Theft	25,000	Costs, Fees or other Expenses for Computer Fraud	25,000	Impersonation Fraud Coverage	100,000
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Impersonation Fraud Coverage	100,000																													
Worker Compensation	1000002853	Districts Mutual Insurance/United Heartland A	7/1/2023	First dollar coverage for all work related accidents and/or injuries. Statutory limits are in place (bodily injury by accident \$100k, injury by disease aggregate \$500k, injury by disease \$100k). All employees covered.																										
Terrorism and Sabotage	DMI-T0722-08-6	Districts Mutual Insurance	7/1/2023	\$100,000,000 any one occurrence																										
Cyber Risk Insurance	DMI-N0722-08-9	Districts Mutual Insurance	7/1/2023	Limit: \$5,000,000 Retention \$25,000 Limit: per privacy breach \$500,000																										
Storage Tank Liability	STP415210	Crum & Forester Specialty Insurance	9/30/2023	Limit: \$1,000,000 per claim/\$2,000,000 aggregate Deductible: \$5,000 per claim																										
Motorcycle Training Bond	106142253	Travelers	9/11/2023	Amount of bond: \$20,000																										
Special Privilege Bond for Banner Poles w/ City of Milwaukee	6166942	SafeCo	TBD (pending renewal)	\$5,000																										
Maintain Backup Driveway and Loading Beam - S. 9th Street & National Ave.	6197593	SafeCo	TBD (pending renewal)	\$2,000																										
Deadly Weapon	DMI-A0722-08-5	Districts Mutual Insurance	7/1/2023	\$1,000,000 each & every Deadly Weapon Event including Claim Expenses, \$1,000,000 Aggregate																										
Aviation (Drone)	1000238365-04	Starr Indemnity & Liability Company	2/28/2023	\$5,000,000 each occurrence, \$5,0000 medical expense including crew, \$1,000,000 Aircraft Parts and Maintenance each occurrence, \$1,000,000 Personal Injury any one offense.																										
Student Accident Coverage	SDAN10786241	Chubb	TBD (pending renewal)	Limit: \$100,000 per injury Deductible: \$0																										



Milwaukee Area Technical College District

Single Audit Report

Report on Federal and State

Awards June 30, 2022

Milwaukee Area Technical College District

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June 30, 2022

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**Report on Internal Control
Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of
Financial Statements Performed in Accordance
With *Government Auditing Standards***

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 6, 2022. Our report includes a reference to other auditors who audited the financial statements of Milwaukee Area Technical College Foundation, a discretely presented component unit, as described in our report on the District's financial statements. The financial statements of Milwaukee Area Technical Foundation were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or compliance and other matters associated with Milwaukee Area Technical Foundation or that are reported on separately by those auditors who audited the financial statements of Milwaukee Area Technical College Foundation, a discretely presented component unit.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001, that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The District's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Milwaukee, Wisconsin
December 6, 2022

**Report on Compliance
for Each Major Federal and Major State Program;
Report on Internal Control Over Compliance; and
Report on the Schedule of Expenditures of Federal and State Awards
Required by the Uniform Guidance and the *State Single Audit Guidelines***

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College

Report on Compliance for Each Major Federal and Major State Program

Opinion on Each Major Federal and Major State Program

We have audited the Milwaukee Area Technical College District's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* (the *Guidelines*) that could have a direct and material effect on each of the District's major federal and major state programs for the year ended June 30, 2022. The District's major federal and major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and major state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal and Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *Guidelines*. Our responsibilities under those standards, the Uniform Guidance, and the *Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *Guidelines*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and the *Guidelines* and which are described in the accompanying schedule of findings and questioned costs as items 2022-002, 2022-003, and 2022-004. Our opinion on each major federal and major state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-002, 2022-003, and 2022-004, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and the Guidelines

We have audited the financial statements of the business-type activities, the discretely presented component unit and the aggregate remaining fund information of the District as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 6, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. Our report makes reference to other auditors who audited the financial statements of the discretely presented component unit, as described in our report on the District's financial statements. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by the Uniform Guidance and the *Guidelines* and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Milwaukee, Wisconsin
December 6, 2022

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Major Federal Award Programs									
U.S. Department of Education									
Student Financial Assistance Cluster Programs -									
Federal Supplemental Educational Opportunity									
Grant Program (FSEOG)	84.007	N/A	60400	7/1/21 to 6/30/22	\$ 1,058,000	\$ 1,496,712	\$ -	\$ 1,675,551	\$ -
Federal Work Study (FWS)	84.033	N/A	61000	7/1/21 to 6/30/22	821,000	335,666	-	629,896	-
Federal Pell Grant Program	84.063	N/A	60600	7/1/21 to 6/30/22	21,000,000	19,472,852	-	20,731,739	-
Federal Pell Grant Program - Admin	84.063	N/A	60547	7/1/21 to 6/30/22	91,000	108,038	-	108,038	-
Federal Direct Student Loans	84.268	N/A	NONE	7/1/21 to 6/30/22	<u>23,606,300</u>	<u>23,606,300</u>	-	<u>23,606,300</u>	-
Total Student Financial Assistance Cluster Programs					<u>46,576,300</u>	<u>45,019,568</u>	-	<u>46,751,524</u>	-
Education Stabilization Fund									
COVID-19: CARES Act Higher Education Emergency Relief Funds, Student Aid Portion	84.425E	P425E200912	61100	4/22/20 to 5/12/23	9,266,070	8,677,493	-	10,252,758	-
COVID-19: CARES Act Higher Education Emergency Relief Funds, Institutional Portion	84.425F	P425F202097	19710	5/7/20 to 5/12/23	<u>21,859,488</u>	<u>22,525,740</u>	-	<u>22,525,740</u>	-
Total Education Stabilization Fund					<u>31,125,558</u>	<u>31,203,233</u>	-	<u>32,778,498</u>	-
<i>Passed Through Wisconsin Technical College System Board</i>									
Adult Education - Basic Grants to States									
AEFL Comprehensive Program	84.002	09-401-146-122	14010	7/1/21 to 6/30/22	645,075	655,561	457,570	1,113,131	106,500
AEFL Bilingual Program	84.002	09-401-146-122	14011	7/1/21 to 6/30/22	180,131	169,645	-	169,645	-
Re-Entry Grant	84.002	09-402-146-112	14020	7/1/21 to 6/30/22	<u>75,000</u>	<u>36,129</u>	<u>12,043</u>	<u>48,172</u>	-
Total 84.002					<u>900,206</u>	<u>861,335</u>	<u>469,613</u>	<u>1,330,948</u>	<u>106,500</u>
Total U.S. Department of Education					<u>78,602,064</u>	<u>77,084,136</u>	<u>469,613</u>	<u>80,860,970</u>	<u>106,500</u>
Total Major Federal Award Programs					<u>78,602,064</u>	<u>77,084,136</u>	<u>469,613</u>	<u>80,860,970</u>	<u>106,500</u>

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor Federal Award Programs									
U. S. Department of Agriculture									
<i>Passed Through University of Wisconsin-Milwaukee</i>									
Higher Education - Institution Challenge Grants Program - Fueling a Diverse Workforce	10.217	213405484	13840	9/1/20 to 4/30/22	\$ 7,972	\$ 7,894	\$ -	\$ 7,894	\$ -
<i>Passed thru Wisconsin Department of Public Instruction</i>									
Child and Adult Care Food Program - Child Care Centers Food Rebate	10.558	N/A	N/A	7/1/21 to 6/30/22	24,652	43,264	-	43,264	-
Total US. Department of Agriculture					<u>32,624</u>	<u>51,158</u>	-	<u>51,158</u>	-
U. S. Department of Labor									
<i>Passed Through Wisconsin Technical College System Board</i>									
<i>Apprenticeship USA Grants -</i>									
SAE Operational Enhancements	17.285	09-525-155-252	15250	7/1/21 to 6/30/23	2,986	2,986	-	2,986	-
Pre-Apprenticeship Curriculum Development	17.285	09-543-155-242	15430	11/15/21 to 3/31/22	12,500	6,330	-	6,330	-
Arborist Apprenticeship Direct Instruction	17.285	09-194-155-272	11940	8/15/21 to 6/30/22	17,000	17,000	-	17,000	-
Total 17.285					<u>32,486</u>	<u>26,316</u>	-	<u>26,316</u>	-
Total US. Department of Labor					<u>32,486</u>	<u>26,316</u>	-	<u>26,316</u>	-
National Science Foundation									
Research and Development Cluster									
<i>Passed Through Peralta Community College District</i>									
Education and Human Resources - BEST Center	47.076	DUE-1204930	10320	7/1/21 to 6/30/22	37,700	23,870	-	23,870	-
Education and Human Resources - GUSTO	47.076	DUE-1902518	11650	6/1/19-5/31/22	57,076	57,076	-	57,076	-
Total Research and Development Cluster					<u>94,776</u>	<u>80,946</u>	-	<u>80,946</u>	-
Total National Science Foundation					<u>94,776</u>	<u>80,946</u>	-	<u>80,946</u>	-

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor Federal Award Programs (continued)									
U.S. Department of Education									
<i>Passed Through Wisconsin Technical College System Board</i>									
Career and Technical Education - Basic Grants to States -									
Capacity Building for Equity & Inclusion	84.048	09-166-150-221	11661	7/1/20 to 9/30/21	\$ 36,214	\$ 36,211	\$ -	\$ 36,211	\$ -
Capacity Building for Equity & Inclusion	84.048	09-166-150-222	11660	7/1/21 to 6/30/22	110,828	108,811	-	108,811	-
Achieving Student Success (Umbrella project)	84.048	09-418-150-232	14180	7/1/21 to 6/30/22	51,526	45,546	-	45,546	-
Achieving Student Success (Special Needs)	84.048	09-418-150-232	14181	7/1/21 to 6/30/22	622,001	605,541	269,942	875,483	-
Achieving Student Success (Multicultural)	84.048	09-418-150-232	14182	7/1/21 to 6/30/22	150,689	146,781	656,149	802,930	-
Achieving Student Success (JobShop)	84.048	09-418-150-232	14183	7/1/21 to 6/30/22	102,937	42,326	46,364	88,690	-
Achieving Student Success (Bilingual)	84.048	09-418-150-232	14184	7/1/21 to 6/30/22	185,710	67,788	-	67,788	-
Achieving Student Success (Academic Support)	84.048	09-418-150-232	14187	7/1/21 to 6/30/22	540,807	745,689	237,541	983,230	-
Tech Prep	84.048	09-427-150-212	14270	7/1/21 to 6/30/22	69,335	69,335	-	69,335	-
Strengthening CTE Programs - Tech	84.048	09-690-150-252	16902	7/1/21 to 6/30/22	77,768	39,578	-	39,578	-
Strengthening CTE Programs - Business	84.048	09-690-150-252	16905	7/1/21 to 6/30/22	338,337	357,387	-	357,387	-
MATC NTO Project	84.048	09-882-150-261	18221	7/1/21 to 9/30/21	33,104	31,955	-	31,955	-
MATC NTO Project	84.048	09-882-150-262	18820	7/1/21 to 6/30/22	<u>104,026</u>	<u>102,811</u>	<u>-</u>	<u>102,811</u>	<u>-</u>
Total 84.048					<u>2,423,282</u>	<u>2,399,759</u>	<u>1,209,996</u>	<u>3,609,755</u>	<u>-</u>
CCAMPIS	84.335A	P335A180202	11290	10/1/18 to 9/30/22	<u>295,738</u>	<u>295,738</u>	<u>-</u>	<u>295,738</u>	<u>-</u>
Total U.S. Department of Education					<u>2,719,020</u>	<u>2,695,497</u>	<u>1,209,996</u>	<u>3,905,493</u>	<u>-</u>
Department of Health and Human Services									
Substance Abuse and Mental Health Services Projects of Regional and National Significance -									
GLS Campus Suicide Prevention	93.243	1H79SM080450-01	11370	11/30/18-11/29/21	<u>86,523</u>	<u>86,523</u>	<u>57,181</u>	<u>143,704</u>	<u>-</u>
<i>Passed Through Wisconsin Department of Health Services</i>									
Immunization Cooperative Agreements -									
COVID-19: Vaccine Outreach	93.268	43500-0000034876	13950	4/1/21 to 10/31/21	<u>38,365</u>	<u>20,575</u>	<u>-</u>	<u>20,575</u>	<u>-</u>
Total U.S. Department of Health and Human Services					<u>124,888</u>	<u>107,098</u>	<u>57,181</u>	<u>164,279</u>	<u>-</u>
Department of Homeland Security									
<i>Passed Through Wisconsin Technical College System Board</i>									
COVID-19: Assistance to Firefighters	97.044	09-099-153-112	10990	10/15/21 to 11/30/22	<u>26,955</u>	<u>26,955</u>	<u>4,043</u>	<u>30,998</u>	<u>-</u>
<i>Passed Through Wisconsin Department of Emergency Management</i>									
COVID-19: Disaster Grants - Public Assistance (Presidentially Declared Disasters)									
Declared Disasters)	97.036	FEMA-4520-DR-WI	19800	1/20/20 to 6/30/20	<u>108,906</u>	<u>108,906</u>	<u>-</u>	<u>108,906</u>	<u>-</u>
Total U.S. Department of Homeland Security					<u>135,861</u>	<u>135,861</u>	<u>4,043</u>	<u>139,904</u>	<u>-</u>
Total Nonmajor Federal Award Programs					<u>3,139,655</u>	<u>3,096,876</u>	<u>1,271,220</u>	<u>4,368,096</u>	<u>-</u>
Total Federal Award Programs					<u>\$ 81,741,719</u>	<u>\$ 80,181,012</u>	<u>\$ 1,740,833</u>	<u>\$ 85,229,066</u>	<u>\$ 106,500</u>

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of State Awards
Year Ended June 30, 2022

State Grantor Pass-Through Grantor Program Title/Program Title	State ID Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	State Revenue	Match	Total Expenditures	Expenditures to Subrecipients
Major State Award Programs									
Wisconsin Technical College Systems Board									
State Aid for Technical Colleges									
State Aid-Outcomes Based Funding	292.105	N/A	N/A	7/1/21 to 6/30/22	\$ 3,552,738	\$ 3,514,013	\$ -	\$ 3,514,013	\$ -
State Aids for Technical Colleges	292.105	N/A	N/A	7/1/21 to 6/30/22	<u>12,249,700</u>	<u>12,131,830</u>	-	<u>12,131,830</u>	-
Total 292.105					<u>15,802,438</u>	<u>15,645,843</u>	-	<u>15,645,843</u>	-
Wisconsin Higher Educational Aids Board									
Minority Undergraduate Retention Grant	235.107	N/A	60004	7/1/21 to 6/30/22	<u>145,000</u>	<u>97,500</u>	-	<u>97,500</u>	-
Wisconsin Department of Revenue									
Property Tax Relief Aid	292.162	N/A	N/A	7/1/21 to 6/30/22	<u>64,731,219</u>	<u>64,731,219</u>	-	<u>64,731,219</u>	-
Total Major State Award Programs					<u>80,678,657</u>	<u>80,474,562</u>	-	<u>80,474,562</u>	-
Nonmajor State Award Programs									
Wisconsin Higher Educational Aids Board									
Wisconsin Covenant Scholars	235.108	N/A	60010	7/1/21 to 6/30/22	5,000	-	-	-	-
Wisconsin Covenant Foundation	235.131	N/A	60011	7/1/21 to 6/30/22	5,000	-	-	-	-
Higher Education Grant	235.102	N/A	60001	7/1/21 to 6/30/22	4,050,000	4,285,793	-	4,394,477	-
GI Bill Remission Funding	235.105	N/A	N/A	7/1/21 to 6/30/22	68,200	50,641	-	50,641	-
Talent Incentive Program	235.114	N/A	60002	7/1/21 to 6/30/22	120,000	139,610	-	141,948	-
HSNL Nursing Grants	235.117	N/A	60008	7/1/21 to 6/30/22	8,000	5,000	-	5,000	-
Indian Student Assistance Grants	235.132	N/A	60003	7/1/21 to 6/30/22	<u>2,000</u>	<u>3,850</u>	-	<u>3,850</u>	-
Total Wisconsin Higher Educational Aids Board					<u>4,258,200</u>	<u>4,484,894</u>	-	<u>4,595,916</u>	-

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of State Awards
Year Ended June 30, 2022

State Grantor Pass-Through Grantor Program Title/Program Title	State ID Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	State Revenue	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor State Award Programs (continued)									
Wisconsin Technical College Systems Board									
Student Emergency Fund	292.104	09-111-104-112	11110	7/1/21 to 6/30/22	\$ 55,354	\$ 55,354	\$ -	\$ 55,354	\$ -
Workforce Advancement Training									
Professional Development	292.124	09-055-124-152	10550	7/1/21 to 6/30/22	101,232	101,232	50,540	151,772	-
Ability to Benefit	292.124	09-388-124-191	13880	3/3/21 to 11/30/21	3,000	3,000	-	3,000	-
BEAT-IT	292.124	09-498-124-182	14980	7/1/21 to 6/30/22	150,000	145,191	-	145,191	-
MATC Machinist / Tool & Die Apprenticeship Project	292.124	09-192-124-112	11920	8/15/21 to 6/30/22	7,200	7,200	-	7,200	-
MATC College Now IET	292.124	09-542-124-202	15420	1/1/22 to 6/30/22	98,494	98,494	-	98,494	-
Knowledge is Key - WAT	292.124	09-193-124-171	11930	7/1/20 to 8/31/21	10,400	10,400	-	10,400	-
Bartolotta Restaurants	292.124	09-189-124-172	11890	7/1/21 to 11/30/22	1,250	1,250	-	1,250	-
Children's Hospital & Froedtert Hospital	292.124	09-396-124-172	13960	7/1/21 to 8/31/22	34,075	34,075	-	34,075	-
COA Youth and Family Centers	292.124	09-478-124-172	14780	7/1/21 to 8/31/22	54,203	54,203	-	54,203	-
Menomonee Valley Partners	292.124	09-489-124-172	14890	7/1/21 to 8/31/22	13,692	13,692	-	13,692	-
Steele Solutions	292.124	09-490-124-172	14900	7/1/21 to 8/31/22	21,987	21,987	-	21,987	-
QET-Core Industry	292.124	09-201-124-131	12010	7/1/20 to 6/30/22	74,554	74,554	-	74,554	-
Automotive-Core Industry	292.124	09-202-124-131	12020	7/1/20 to 6/30/22	231,175	231,175	-	231,175	-
HSM-Career Pathway	292.124	09-203-124-121	12030	7/1/20 to 9/30/21	40,842	32,604	-	32,604	-
ECE-Career Pathway	292.124	09-204-124-121	12040	7/1/20 to 9/30/21	42,728	24,739	-	24,739	-
Total 292.124					884,832	853,796	50,540	904,336	-
Total Wisconsin Technical College Systems Board					940,186	909,150	50,540	959,690	-
Wisconsin Department of Natural Resources									
State Aid - Computers	370.503	N/A	N/A	7/1/21 to 6/30/22	-	799	-	799	-
Wisconsin Department of Workforce Development									
Expanded Fast Forward									
Dual Enrollment	445.109	EFF181DE10006	11340	7/1/20 to 8/30/21	208,086	21,604	-	21,604	-
Wisconsin Department of Revenue									
State Aid-Personal Property Tax	835.103	N/A	N/A	7/1/21 to 6/30/22	474,442	474,442	-	474,442	-
State Aid in Lieu of Computer Taxes	835.109	N/A	N/A	7/1/21 to 6/30/22	1,334,064	1,330,786	-	1,330,786	-
Total Wisconsin Department of Revenue					1,808,506	1,805,228	-	1,805,228	-
Total Nonmajor State Award Programs					7,214,978	7,221,675	50,540	7,383,237	-
Total State Award Programs					\$ 87,893,635	\$ 87,696,237	\$ 50,540	\$ 87,857,799	\$ -

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards

June 30, 2022

1. Basis of Presentation

The Milwaukee Area Technical College District Board (the District) oversees the operation of the Milwaukee Area Technical College (MATC) under the provisions of Chapter 38 of the Wisconsin Statutes. The District includes Milwaukee County, most of Ozaukee County and portions of Waukesha and Washington Counties and the local municipalities located therein. The accompanying schedules of expenditures of federal and state awards (the Schedules) include the federal and state grant activity of the District under programs of the federal and state government for the year ended June 30, 2022. The information in these Schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*. Because these Schedules present only a selected portion of the operations of the District, they are not intended to and do not present the financial position, changes in net position or cash flows of the District.

Programs Subject to Single Audit

Federal awards received by the District (either directly from the federal government or passed through the State of Wisconsin), awards received from the State of Wisconsin and awards to the District passed through other governmental entities have been included in the Schedules of Expenditures of Federal and State Awards.

The following amounts are noncash award programs included on the Schedules of Expenditures of Federal and State awards. No monies were received or expended by the District. However, the program is included in the scope of the Single Audit within the Student Financial Assistance cluster:

<u>Direct Loan Program</u>	<u>Loans Disbursed</u>
Subsidized	\$ 10,237,743
Unsubsidized	<u>13,368,557</u>
Total Direct Loan Program	<u>\$ 23,606,300</u>

Oversight Agency

Although the Department of Education has been designated as the District's federal oversight agency for the single audit, certain responsibilities related to the single audit have been delegated by the Department of Education to the Wisconsin Technical College System Board.

Contingencies

All federal and state awards are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements by the grantor agencies for costs disallowed under the terms of the awards. It is the opinion of District management that all costs charged against federal and state awards are allowable under the regulations of those programs.

Milwaukee Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards

June 30, 2022

2. Summary of Significant Accounting Policies

Revenue Recognition

Consistent with the District's 2022 basic financial statements, revenues and expenditures included in the Schedules are presented on the accrual basis of accounting. Under this basis, revenues are recognized in the accounting period in which they are earned and expenditures are recognized in the accounting period in which the liability is incurred.

Cost Allocation

The district has a plan for allocation of indirect costs related to federal and state awards. The amounts allocated to awards during a fiscal year are based on the total costs of central services, the portion to be allocated to the departments and the portion that the District can reasonably expect to recover through reimbursement by federal and/or state programs.

Sub-Grantee

Certain program funds are passed through the District to sub-grantee organizations. The Schedules do not contain separate schedules disclosing how the sub-grantees outside of the District's control utilized the funds. The District requires sub-grantees to submit a separate audit report disclosing the use of program funds.

3. Indirect Cost Rate

The District has not elected to use the 10% de minimus indirect cost rate.

4. Reconciliation of Federal and State Awards to the Basic Financial Statements

Reconciliation of Federal Revenue

Federal revenue per basic financial statements	\$ 58,741,368
Medicare	-
Other	(2,166,656)
Noncash awards, Direct Loan Program	<u>23,606,300</u>

Total federal revenue per schedule (direct and pass-through)	<u><u>\$ 80,181,012</u></u>
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Reconciliation of State Revenue

State revenue per basic financial statements:	
State grants	\$ 5,462,507
State operating appropriation	<u>82,270,325</u>

Total state revenue per basic financial statements	87,732,832
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Other	<u>(36,595)</u>
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Total state revenue per schedule (direct and pass-through)	<u><u>\$ 87,696,237</u></u>
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Milwaukee Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards
June 30, 2022

5. District Matching Funds

The Schedule of Expenditures of Federal Awards includes only federal awards received for the various programs. The District is required to provide matching funds for certain federal programs. The total amount of matching funds is disclosed on the accompanying Schedule of Expenditures of Federal Awards.

6. Administrative Cost Allowance

The Student Financial Assistance allowable expenditures for the fiscal year 2022 include amounts claimed for administrative costs of \$108,038.

Section I - Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u> yes	<u> </u> no
Significant deficiency(ies) identified?	<u> </u> yes	<u> X </u> none reported

Noncompliance material to financial statements noted? yes X no

Federal and State Awards

Internal control over major programs:

	<u>Federal Programs</u>	<u>State Programs</u>
Material weakness(es) identified?	<u> </u> yes <u> X </u> no	<u> </u> yes <u> X </u> no
Significant deficiencies identified that are not considered to be material weakness(es)?	<u> X </u> yes <u> </u> none reported	<u> </u> yes <u> X </u> none reported

Type of auditor's report issued on compliance for major programs: Unmodified Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) of the Uniform Guidance or the *State Single Audit Guidelines*? X yes no yes X no

Auditee qualified as low-risk auditee? yes X no yes X no

Dollar threshold used to distinguish between type A and type B programs: \$1,154,326 \$250,000

Identification of major federal programs:

<u>Assistance Listing Numbers</u>	<u>Name of Federal Program or Cluster</u>
	Student Financial Assistance Cluster:
84.007	Federal Supplemental Educational Opportunity Grant Program (FSEOG)
84.033	Federal Work Study Program (FWS)
84.063	Federal Pell Grant Program
84.268	Federal Direct Student Loans
	Education Stabilization Fund:
84.425E	COVID-19: CARES Act Higher Education Emergency Relief Funds, Student Aid Portion
84.425F	COVID-19: CARES Act Higher Education Emergency Relief Funds, Institutional Portion
84.002	Adult Education – Basic Grants to State

Identification of major state programs:

<u>State Number</u>	<u>Name of State Program</u>
235.107	Minority Undergraduate Retention Grant
292.105	State Aid for Technical Colleges
292.162	Property Tax Relief Aid

Section II - Financial Statement Findings

Finding No. 2022-001 - Internal Control over Financial Reporting

Criteria: Auditing Standards require the communication to the Board of significant deficiencies and material weaknesses in the year end financial reporting process.

Condition/Context: During the annual financial audit, a material error in the District's OPEB actuary study was identified that resulted in the need to recalculate the 3rd party determined liability. Accordingly, the District needed to adjust its records and financial statements for the recalculated OPEB liability.

Cause: Due to turnover, the District did not have the resources to employ an individual to perform the necessary procedures/controls to evaluate information provided by the actuary.

Effect: Information provided to management and the governing body throughout the year may not be presented in accordance with generally accepted accounting principles

Recommendation: Management should determine if the benefits achieved by resolving this internal control deficiency warrants the additional cost that would be required to remedy the current condition.

District Response: Due to recent turnover of the District's Benefit Manager, the sole person responsible for providing census data to the Actuary in the Human Resources Department, the District did not have an outlined process on how to gather this information. After conducting a bit of research, the information was gathered and submitted to the Actuary on August 8th. On September 7th, the District was informed that the information submitted was not correct as it included individuals who were not eligible for OPEB benefits, 205 part time employees. On October 11th, the District provided corrected census data to the Actuary that only included eligible, full time employees. Unfortunately, this corrected census data was not used by the Actuary in the report that was submitted to the Finance Department to prepare the financials. The Auditor, through testing, identified 205 part time employees who were not eligible but included in the report. After additional communication with the Actuary, Auditor and Benefits Manager, the actuarial report was corrected and sent to the Finance Department to adjust the financial statements.

To ensure data accuracy and integrity, the District now has the process documented from start to finish and is currently in the process of the development of a formal standard operating procedure (SOP). The SOP will include the establishment of internal controls to ensure that the information is correct before finalization. There will be specific details on requirements for the census, as well as a timeframe for a review of the data. The SOP will be finalized by December 31, 2022.

Milwaukee Area Technical College District

Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section III - Federal Award Findings and Questioned Costs

Finding No. 2022-002 – Report Filed After Due Date

Repeat Finding: No

ALN and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$46,751,524

Award Number: N/A

Award Year: 7/1/2021-6/30/2022

Criteria: By October 1 the institution should submit its ED Form 646-1, Fiscal Operations Report, and Application to Participate (FISAP) that includes the Fiscal Operations Report for the preceding award year and the Application to Participate for the upcoming award year (FWS, FSEOG 34 CFR 673.3; Fiscal Operations Report and Application to Participate Instructions).

Condition / Context: The FISAP for award year 2021-2022 was filed on October 12, 2022. Our sample was statistically valid.

Cause: As MATC approached the deadline for FISAP submission, responsible MATC personnel were not aware of the outstanding reporting items and the immediate need to employ an alternative plan to ensure the timely submission of the FISAP.

Questioned Costs: Unknown

Effect: This electronic report is submitted annually to receive funds for the campus-based programs. The institution uses the Fiscal Operations Report portion to report its expenditures in the previous award year and the Application to Participate portion to apply for the following year. Delays in filing of this report could result in delays with subsequent year funding.

Recommendation: MATC should implement a reporting calendar, including deadlines for draft, review and approval of the FISAP to ensure timely filing.

District Response: MATC agrees with the finding and has developed, documented and implemented a process and calendar to ensure timely completion of the annual FISAP.

Milwaukee Area Technical College District

Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Finding No. 2022-003 – R2T4 Return Calculation Errors

Repeat Finding: No

ALN and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$46,751,524

Award Number: N/A

Award Year: 7/1/2021-6/30/2022

Criteria: For returns of Title IV Funding when a student does not complete the enrollment period for which funds were disbursed, the amount of earned Title IV grant or loan assistance is calculated by determining the percentage of Title IV grant or loan assistance that has been earned by the student and applying that percentage to the total amount of Title IV grant or loan assistance that was or could have been disbursed to the student for the payment period or period of enrollment as of the student's withdrawal date. Standard term-based institutions must always use the payment period as the basis for the determination. The unearned amount of Title IV assistance to be returned is calculated by subtracting the amount of Title IV assistance earned by the student from the amount of Title IV aid that was disbursed to the student as of the date of the institution's determination that the student withdrew (34 CFR 668.22(e)).

Condition / Context: The auditor selected 21 unenrolled students who had Title IV returns for testing. For each student selected, the return amount was incorrectly calculated because the payment period was not used as the basis for the determination. Our sample was statistically valid.

Cause: Unauthorized break periods and start dates were used to determine the base period for calculation. MATC's review process was not effective to detect and correct this error. Staff responsible for calculating R2T4 returns were not properly trained in the requirements.

Questioned Costs: \$5,097

Effect: MATC has determined that a total of 425 returns were incorrectly calculated, with an estimated net error of \$5,097.

Recommendation: We recommend MATC re-evaluate its review process for Title IV returns, and provide additional training for management and staff to ensure the calculations and compliance requirements are understood and that control processes are operating effectively to ensure proper returns.

District Response: MATC agrees with the finding and has developed, documented and implemented a process and correct the student record errors, provide updated training and update R2T4 procedures to ensure proper calculation going forward.

Milwaukee Area Technical College District

Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Finding No. 2022-004 – Reporting Discrepancies - Enrollment

Repeat Finding: 2021-001

ALN and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$46,751,524

Award Number: N/A

Award Year: 7/1/2021-6/30/2022

Criteria: Institutions are required to report enrollment information under the Pell grant and the Direct and FFEL loan programs via the NSLDS (OMB No. 1845-0035). Institutions must review, update and verify student enrollment statuses, program information, and effective dates that appear on the Enrollment Reporting Roster file or on the Enrollment Maintenance page of the NSLDS Professional Access (NSLDSFAP).

Condition / Context: We selected a sample of 25 Pell and Direct Loan students from the institution's records that had a reduction or increase in attendance levels, graduated, withdrew, dropped out or enrolled but never attended during the audit period. We compared the data in the students' NSLDS Enrollment Detail to the students' academic files and other institutional records and verified that the institution is accurately reporting the significant Campus-Level and Program-Level enrollment data elements that ED considers high risk. Of the 25 sampled, 10 had discrepancies between the status documented in MATC's institutional records and the status reported on the NSLDS. Our sample was not statistically valid.

Cause: In April 2021, the National Student Clearinghouse made a change to its reporting process, which resulted in errors in MATC's data uploads. MATC has begun the process of testing and correcting its process, but this was not completed as of June 30, 2022. MATC believes this update error has caused the continued discrepancies between MATC and the NSLDS.

Questioned Costs: Unknown

Effect: The administration of the Title IV programs depends heavily on the accuracy and timeliness of the enrollment information reported by institutions. Incorrect reporting of enrollment status could result in incorrect distribution of Title IV funds to institutions or individuals.

Recommendation: We recommend MATC continues its review process for enrollment statuses, and provide additional training for management and staff to ensure the correct statuses are reported and that control processes are operating effectively to ensure proper returns.

District Response: The Office of the Registrar has developed and implemented an action plan to ensure correct reporting through the National Clearinghouse and NSLDS. The process includes additional staff training, review and update of the submissions process and schedule and enlisting support from specific contacts at the Clearinghouse. These steps were completed by September 2022. Additional steps, including review of the reporting setup the SIS system with the IT department, discussing and resolving existing issues with the Clearinghouse, performing checks of individual current and prior year students to identify and correct additional gaps, incorporating a regular review of a sample of students for proper reporting and hiring additional staff for reporting enrollment – all to be completed by December 2022. Beginning in 2023, staff will also create and submit an additional report to the Clearinghouse for each submission of graduates.

Milwaukee Area Technical College District

Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section IV - State Award Findings and Questioned Costs

There were no findings to report.

Section V - Other Issues

Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern?

_____ yes X no

Does the audit report show audit issues (i.e., material non-compliance, non-material non-compliance, questioned costs, material weakness, significant deficiency, management letter comment, excess revenue or excess reserve) related to grants/contracts with funding agencies that require audits to be in accordance with the *State Single Audit Guidelines*:

Wisconsin Technical College Systems Board	_____	yes	<u> X </u>	no
Wisconsin Higher Educational Aids Board	_____	yes	<u> X </u>	no
Wisconsin Department of Natural Resources	_____	yes	<u> X </u>	no
Wisconsin Department of Revenue	_____	yes	<u> X </u>	no
Wisconsin Department of Workforce Development	_____	yes	<u> X </u>	no

Was a Management Letter or other document conveying audit comments issued as a result of this audit?

_____ yes X no

Name and signature of partner



Paul Frantz, CPA, Partner

Date of report

December 6, 2022

Milwaukee Area Technical College District

Summary Schedule of Prior Audit Findings
Year Ended June 30, 2022

Finding No. 2021-001: Reporting Discrepancies - Enrollment

ALN and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$57,763,446

Award Number: N/A

Award Year: 07/01/2020-06/30/2021

Condition/Context: We selected a sample of 25 Pell and Direct Loan students from the institution's records that had a reduction or increase in attendance levels, graduated, withdrew, dropped out or enrolled but never attended during the audit period. We compared the data in the students' NSLDS Enrollment Detail to the students' academic files and other institutional records and verified that the institution is accurately reporting the significant Campus-Level and Program-Level enrollment data elements that ED considers high risk. Of the 25 sampled, 14 had discrepancies between the status documented in MATC's institutional records and the status reported on the NSLDS. Our sample was not statistically valid.

Status: Corrective action was taken; however, the finding continued and was reported as Finding No. 2022-003.



Milwaukee Area Technical College

Auditor's Communication to
Those Charged With
Governance and Management

June 30, 2022

Executive summary

December 6, 2022

To the Board of Education
Milwaukee Area Technical College District
700 W. State Street
Milwaukee, WI 53233

We have completed our audit of the financial statements of the Milwaukee Area Technical College District (the District) for the year ended June 30, 2022, and have issued our report thereon dated December 6, 2022. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your District's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Milwaukee Area Technical College District should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Paul Frantz, Partner: Paul.Frantz@bakertilly.com or +1 (414) 777 5506

Sincerely,

Baker Tilly US, LLP

A handwritten signature in black ink that reads "Paul Frantz". The signature is written in a cursive, flowing style.

Paul Frantz, CPA

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the District's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Board of Directors:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Considering internal control over compliance with requirements that could have a direct and material effect on major federal and major state programs to design tests of both controls and compliance with identified requirements
- Forming and expressing an opinion based on our audit in accordance with OMB's *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and *State Single Audit Guidelines* about the entity's compliance with requirements described in the *OMB Compliance Supplement* and *State Single Audit Guidelines* that could have a direct and material effect on each of its major federal and state programs.
- Our audit does not relieve management or the Board of Directors of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Board of Directors, including:

- Internal control matters
- Qualitative aspects of the District's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the District and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the District's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Internal control matters

We considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We identified the following deficiency as a material weakness.

– **Financial statement close process**

Properly designed systems of internal control provide your organization with the ability to process and record accurate monthly and year-end transactions and annual financial reports.

Our audit includes a review and evaluation of the internal controls relating to financial reporting. Common attributes of a properly designed system of internal control for financial reporting are as follows:

- Material misstatements are identified and corrected during the normal course of duties.
- Complete and accurate financial statements, including footnotes, are prepared.
- Review of liability valuations completed by third-party.
- Financial reports are independently reviewed for completeness and accuracy.

Our evaluation of the internal controls over financial reporting has identified control deficiencies that are considered material weakness surrounding the preparation of financial statements and footnotes, adjusting journal entries identified by the auditors, and an independent review of financial reports.

Management has not prepared financial statements that are in conformity with generally accepted accounting principles. In addition, material misstatements in the general ledger were identified during the financial audit.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2022. We noted no transactions entered into by the District during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension asset and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
IBNR related to health and dental claims	Historical claims analysis and report provided by a 3 rd party administrator	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole
Net OPEB liability and related deferrals	Key assumptions set by management with the assistance of a third-party actuary	Reasonable in relation to the financial statements as a whole
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the District or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the basic financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatement we have identified, and they have been corrected in the financial statements. The schedule below summarizes the material corrected misstatements, that, in our judgment, may not have been detected except through our auditing procedures. The internal control matters section of this report describes the effects on the financial reporting process indicated by the corrected misstatements, other than those that we consider to be of a lesser magnitude than significant deficiencies and material weaknesses.

Description	Amount
Adjustment to OPEB liability due to improper census data	\$ 8,900,113

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other information in documents containing audited basic financial statements

Annual report

The District's audited financial statements will be included in the Annual Comprehensive Financial Report. Our responsibility for this information does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. We have read the Annual Comprehensive Financial Report to determine whether a material inconsistency exists between the other information and the financial statements. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, was materially inconsistent with the information, or manner of its presentation, in the financial statements.

Official statements

The District's audited financial statements are "general purpose" financial statements. General purpose financial statements consist of the basic financial statements that can be used by a broad group of people for a broad range of activities. Once we have issued our audit report, we have no further obligation to update our report for events occurring subsequent to the date of our report. The District can use the audited financial statements in other client prepare documents, such as official statements related to the issuance of debt, without our acknowledgement. Unless we have been engaged to perform services in connection with any subsequent transaction requiring the inclusion of our audit report, as well as to issue an auditor's acknowledgment letter, we have neither read the document nor performed subsequent event procedures in order to determine whether or not our report remains appropriate.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The Appendix includes copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the District's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date the financial statements are issued or available to be issued, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Group audits

The District's financial statements include information that was audited by other auditors as follows:

- Milwaukee Area Technical College Foundation Inc., a discretely presented component unit of the District, completed by CliftonLarsonAllen, LLP.

In addition, if we had any concerns about the quality of work of the other auditors, if there were any limitations related to the group audit or if there was any fraud or suspected from involving group management, component management, employees who have significant roles in group-wide controls or others in which material misstatement of the group financial statements has or may have resulted from fraud we would be required to report those to you. We have not identified any circumstances that are required to be reported.

Independence

We are not aware of any relationships between Baker Tilly and the District that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the District's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the other information, which accompanies the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Audit committee resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at <https://www.bakertilly.com/insights/audit-committee-resource-page>.

Management representation letter



December 6, 2022

Baker Tilly US, LLP
777 E Wisconsin Ave
32nd Floor
Milwaukee, WI 53202

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Milwaukee Area Technical College District as of June 30, 2022 and 2021 for the years then ended and for WMVS-WMVT-TV as of June 30, 2022 and 2021 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the remaining fund information of the Milwaukee Area Technical College District and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America and include all properly classified funds and other financial information of the primary government and all component units required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, if any, are reasonable.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements or in the schedule of findings and questioned costs.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal and state awards.
- 8) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- 9) Guarantees, whether written or oral, under which the Milwaukee Area Technical College District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 10) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) We have not completed an assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 12) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 13) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.

- 14) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 15) There are no related parties or related party relationships and transactions of which we are aware.

Other

- 16) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 17) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 18) We have a process to track the status of audit findings and recommendations.
- 19) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 20) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for our report.
- 21) The Milwaukee Area Technical College District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 22) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 23) There are no:
 - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
 - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
 - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.
- 24) The Milwaukee Area Technical College District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

- 25) The Milwaukee Area Technical College District has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 26) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any.
- 27) The financial statements include all fiduciary activities required by GASB No. 84.
- 28) The financial statements properly classify all funds and activities.
- 29) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
- 30) The Milwaukee Area Technical College District has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
- 31) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 32) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 33) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
- 34) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
- 35) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 36) Tax-exempt bonds issued have retained their tax-exempt status.
- 37) We have appropriately disclosed the Milwaukee Area Technical College District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.
- 38) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 39) With respect to the supplementary information, (SI):
 - a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

- b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 40) We assume responsibility for, and agree with, the findings of specialists in evaluating the net OPEB liability and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had impact on the independence or objectivity of the specialists.
- 41) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 42) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.
- 43) The auditing standards define an annual report as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity's operations and the financial results and financial position as set out in the financial statements.” Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors' report thereon. Our annual report is comprised of the Annual Comprehensive Financial Report. We have provided you with the final version of the annual report. There are no material inconsistencies between the financial statements and any other information contained within the annual report.
- 44) We have considered the implementation of GASB Statement No. 87, *Leases*. We compiled related documentation of outstanding lease obligations and have concluded that the standard is not material to the District and therefore implementation is not necessary.
- 45) With respect to federal and state award programs:
- a) We are responsible for understanding and complying with and have complied with the requirements of the Single Audit Act Amendments of 1996, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, *State Single Audit Guidelines*, including requirements relating to preparation of the schedule of expenditures of federal and state awards (SEFSA).

- b) We acknowledge our responsibility for preparing and presenting the SEFSA and related disclosures in accordance with the requirements of the Uniform Guidance and the State Single Audit Guidelines, and we believe the SEFSA, including its form and content, is fairly presented in accordance with the Uniform Guidance and the *State Single Audit Guidelines*. The methods of measurement and presentation of the SEFSA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the SEFSA.
- c) If the SEFSA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFSA no later than the date we issue the SEFSA and the auditors' report thereon.
- d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and the *State Single Audit Guidelines* and included in the SEFSA, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- e) We are responsible for understanding and complying with, and have complied with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal and state programs and have identified and disclosed to you the requirements of laws, regulations, and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each major federal and state program.
- f) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal and state programs that provide reasonable assurance that we are administering our federal and state awards in compliance with laws, regulations, and the provisions of contracts and grant agreements that could have a material effect on our federal and state programs. We believe the internal control system is adequate and is functioning as intended. Also, no changes have been made in the internal control over compliance or other factors to the date of this letter that might significantly affect internal control, including any corrective action taken with regard to control deficiencies reported in the schedule of findings and questioned costs.
- g) We have made available to you all contracts and grant agreements (including amendments, if any) and any other correspondence with federal or state agencies or pass-through entities relevant to the programs and related activities.
- h) We have received no requests from a federal or state agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements including when applicable, those set forth in the OMB Compliance Supplement and the State Single Audit Guidelines, relating to federal and state awards.
- j) We have disclosed any communications from grantors and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
- k) Amounts claimed or used for matching were determined in accordance with relevant guidelines in the Uniform Guidance.
- l) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.

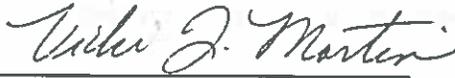
- m) We have made available to you all documentation related to the compliance with the direct and material compliance requirements, including information related to federal and state program financial reports and claims for advances and reimbursements.
- n) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- o) We are not aware of any instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditors' report.
- p) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the date as of which compliance was audited.
- q) Federal and state program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- r) The copies of federal and state program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal and state agency or pass-through entity, as applicable.
- s) We have monitored subrecipients to determine that they have expended pass-through assistance in accordance with applicable laws and regulations and have met the requirements of the Uniform Guidance and the *State Single Audit Guidelines*.
- t) We have taken appropriate action, including issuing management decisions, on a timely basis after receipt of subrecipients' auditors' reports that identified noncompliance with laws, regulations, or the provisions of contracts or grant agreements to ensure that subrecipients have taken the appropriate and timely corrective action on findings.
- u) We have considered the results of subrecipient audits and made any necessary adjustments to our books and records.
- v) We have charged costs to federal and state awards in accordance with applicable cost principles.
- w) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance and the *State Single Audit Guidelines* and we have provided you with all information on the status of the follow-up on prior audit findings by federal and state awarding agencies and pass-through entities, including all management decisions.
- x) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.

y) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.

z) We are responsible for preparing and implementing a corrective action plan for each audit finding.

Sincerely,

Milwaukee Area Technical College District

Signed: 
Dr. Vicki J Martin, President

Signed: 
Mr. Jeffrey Hollow, Vice President of Finance

Signed: 
Ms. Eva Kuether, Controller

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700 West State Street
Milwaukee, WI 53233-1443

Mequon Campus
5555 West Highland Road
Mequon, WI 53092-1199

Oak Creek Campus
6665 South Howell Avenue
Oak Creek, WI 53154-1196

West Allis Campus
1200 South 71st Street
West Allis, WI 53214-3110

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Accounting changes relevant to Milwaukee Area Technical College District

Future accounting standards update

GASB Statement Number	Description	Potentially Impacts you	Effective Date
91	Conduit Debt	✓	6/30/23
94	Public-Private and Public-Public Partnerships and Availability Payment Arrangements	✓	6/30/23
96	Subscription-Based Information Technology Arrangements	✓	6/30/23
99	Omnibus 2022	✓	6/30/23
100	Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62	✓	6/30/24
101	Compensated Absences	✓	6/30/25

Further information on upcoming [GASB pronouncements](#).

Preparing for the new conduit debt reporting

Conduit debt includes arrangements where there are three separate parties involved including a third party that is obligated for payment, a debt holder or lender and an issuing party which is often a government. This standard provides additional criteria for identifying and classifying conduit debt with the intent of providing consistency in how the debt is recorded and reported in governmental financial statements. The District should identify any existing debt arrangements involving third-party obligors and evaluate how those arrangements will be reported under the new standard in order to determine the potential impact of this standard on future financial reporting.

Determining if GASB 94 applies for your organization

GASB 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* provides guidance related to public-private and public-public partnerships (PPP) and availability payment arrangements (APA).

A PPP is an arrangement in which an entity contracts with an operator to provide public services by conveying control of the right to operate or use infrastructure or other capital asset. A common example of PPP is a service concession arrangement.

An APA is an arrangement in which an entity compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an asset.

The District should start to identify any contracts that could meet either definition to ensure they are reviewed for applicability and accounted for correctly when the standard is effective. Initial steps include reviewing contracts that didn't meet the definition of a lease under GASB 87 and identifying any other agreements where the organization contracts with or partners with another entity to provide services.

Future accounting for subscription-based IT arrangements

Subscription-based IT arrangements include contracts that convey control of the right to use another party's IT software. It would not include any licensing arrangements that provide a perpetual license, which would still be accounted for as an intangible asset. Subscription-based IT arrangements are becoming more and more popular with IT vendors. This standard mirrors the new lease standard. The District will be able to utilize the systems put into place to implement the lease standard to properly account for these contracts. Common examples of these contracts in the utility industry include:

- Leasing space in the cloud
- GIS systems
- SCADA systems
- Some work order or inventory systems as well as some general ledger or billing systems

The District should work with its IT department and department managers to determine a population listing of contracts that would fall under this standard to determine the potential future impact to financial reporting.

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs. For audits performed in accordance with *Government Auditing Standards*, our report will include a paragraph that states that the purpose of the report is solely to describe the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance and that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance. The paragraph will also state that the report is not suitable for any other purpose.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*.

We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations, and provisions of contracts or grant programs. For audits done in accordance with *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, our report will include a paragraph that states that the purpose of the report is solely to describe (a) the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance, (b) the scope of testing internal control over compliance for major programs and major program compliance and the result of that testing and to provide an opinion on compliance but not to provide an opinion on the effectiveness of internal control over compliance and, (c) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance and the Uniform Guidance, and the *State Single Audit Guidelines*, in considering internal control over compliance and major program compliance. The paragraph will also state that the report is not suitable for any other purpose.

- e. Your financial statements contain components, as defined by auditing standards generally accepted in the United States of America, which we also audit.
- f. In connection with our audit, we intend to place reliance on the audit of the financial statements of the Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit of the District, as of June 30, 2022 and for the year then ended completed by CliftonLarsonAllen, LLP. All necessary conditions have been met to allow us to make reference to the component auditors.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- e. Have you had any significant communications with regulators or grantor agencies?
- f. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

Attachment 5 - f

Resolution

RESOLUTION (F0259-12-22) TO APPROVE LIMITED TERM CONSERVATION EASEMENTS AT DOWNTOWN AND OAK CREEK CAMPUSES AND TO WAIVE REQUIREMENTS REGARDING APPRAISALS

Background

In 2022, Milwaukee Area Technical College (MATC) received two (2) grants from Milwaukee Metropolitan Sewerage District (MMSD) for conservation projects at both the Downtown Milwaukee and Oak Creek Campuses.

MMSD awarded a grant of \$636,063.00 for the installation of a water retention chamber under the artificial turf baseball field located at 6665 S Howell Avenue, Oak Creek, Wisconsin (Oak Creek Campus). The catch basin will hold 352,040 gallons of storm water. MMSD also awarded a second grant of \$30,302.00 for two (2) conservation projects at the Downtown Milwaukee Campus. One project includes installation of native landscaping, trees and bio swale located at 739 West Juneau Avenue, Milwaukee, Wisconsin (Pocket Park). The Pocket Park will hold 16,310 gallons of water. The second project includes rooftop storage consisting of a sedum green roof, planting beds and under-pedestal storage on the T building roof located at 1101 N. 6th Street, Milwaukee (Green Roof). The Green Roof will hold 7,675 gallons of water.

The purpose of the limited conservation easements is to provide MMSD access to inspect the conservation projects covered by the grant to ensure they are producing the conservation outcomes intended through the project designs. The term of each easement is twenty (20) years.

MATC administration is requesting permission for the following: (1) to grant a limited term conservation easement to MMSD for purpose of access and inspection of projects covered by each grant; and (2) to waive the requirement of MATC Policy B0500 that that MMSD pay an annual fee equal to the fair value resulting from the limited term conservation easement. The limited term conservation easement is a requirement of the grants. The easements will benefit MATC by contributing to College's overall sustainability plan, promoting climate resiliency at MATC, and contributing to conservation efforts in the greater Milwaukee area.

RESOLUTION

BE IT RESOLVED, that the Milwaukee Area Technical College District Board approves the grant to MMSD a limited term conservation easement consistent with the terms described above and in the attached exhibits and authorizes the Administration to execute documents necessary for the grant; and be it;

RESOLVED further, that the Milwaukee Area Technical College District Board hereby waives the requirement of MATC Policy B0500 that MMSD pay an annual fee equal to the fair value resulting from the limited term conservation easement.

LIMITED TERM CONSERVATION EASEMENT

This LIMITED TERM CONSERVATION EASEMENT FOR GREEN INFRASTRUCTURE is granted on the first day of January 2023 by the Milwaukee Area Vocational, Technical, and Adult Education District (Landowner) to the Milwaukee Metropolitan Sewerage District (Easement Holder).

RECITALS

A. Property. The Landowner is the sole owner of property located in Milwaukee County, Wisconsin, at 739 West Juneau Avenue, Milwaukee (the Property). Exhibit A describes the Property. Exhibit B shows the location of the Property.

This Limited Term Conservation Easement applies only to the area of the Property that has conservation value. This area contains infrastructure designed to capture and hold stormwater in place to reduce the quantity and improve the quality of runoff. Exhibit C shows the areas within the Property that are subject to this Limited Term Conservation Easement.

B. Conservation Values. In its present state, the Property has conservation value because it has 4,278 square feet of native landscaping; 11 trees; and 844 square feet of bioswale (the Green Infrastructure). This Green Infrastructure provides a total design detention capacity of 16,310 gallons.

C. Baseline Documentation. The condition of the Property and specifically the Green Infrastructure is documented in an inventory of relevant features, characteristics, and Conservation Values (Baseline Report), which is on file at the office of the Easement Holder and incorporated into this Conservation Easement by reference. This Baseline Report consists of reports, maps, photographs, and other documentation that both parties agree provides an accurate representation of the condition of the Property at the time of the conveyance of this Easement and which is intended to serve as an objective, but not exclusive, baseline for monitoring compliance with the terms of this Easement.

Recording Area

Name and Return Address:

Milwaukee Metropolitan
Sewerage District
Attention: Michael Hirsch
260 West Seeboth Street
Milwaukee, Wisconsin 53204

Tax Key Number:

3611640110

D. Public Policies. The preservation of the Conservation Values of the Property will serve the public policy set forth in Section 700.40 of the Wisconsin Statutes, which provides for the creation and conveyance of conservation easements to protect the natural, scenic, and open space values of real property; assure its availability for agriculture, forestry, recreation or open space uses; protect natural resources; maintain or enhance air and water quality; and preserve archaeological sites.

E. Qualified Organization. The Easement Holder is qualified to hold conservation easements under Section 700.40(1)(b) because it is a governmental body empowered to hold an interest in real property under the laws of the State of Wisconsin.

F. Conservation Intent. The Landowner and Easement Holder share the common purpose of preserving the Conservation Values for a period of twenty years. The Landowner intends to place restrictions on the use of the Property to protect those Conservation Values. In addition, the Landowner intends to convey to the Easement Holder and the Easement Holder agrees to accept the right to monitor and enforce these restrictions.

G. Funding Provided by Easement Holder. The Easement Holder has provided funding to the Landowner for the installation of the Green Infrastructure. The Landowner acknowledges the receipt and sufficiency of this funding.

GRANT OF CONSERVATION EASEMENT

In consideration of the facts recited above, the mutual covenants contained in this Easement, the funding provided by the Easement Holder, and the provisions of Section 700.40 of the Wisconsin Statutes, the Landowner voluntarily conveys to the Easement Holder a Conservation Easement (the Easement) for a period of twenty years on the Property. This Easement consists of the following terms, rights, and restrictions:

- 1. Purpose.** The purpose of this Easement is to require the Landowner to keep, preserve, and maintain the Green Infrastructure installed on the Property.
- 2. Effective Dates.** This Easement becomes effective January 1, 2023, and its last day is December 31, 2042.
- 3. Recording of Easement.** The Easement Holder will record this Easement at the Easement Holder's expense.
- 4. Operation and Maintenance.** The Landowner will operate and maintain the Green Infrastructure so that it remains functional for the entire term of this Easement. The Landowner is solely responsible for operation, maintenance, and evaluating performance.
- 5. Additional Reserved Rights of the Landowner.** The Landowner retains all rights associated with ownership of the Property, including the right to use the Property, and invite others to use the Property, in any manner that is not expressly restricted or prohibited by the Easement

or inconsistent with the purpose of the Easement. However, the Landowner may not exercise these rights in a manner that would adversely impact the Conservation Values of the Property. The Landowner expressly reserves the right to sell, give, bequeath, mortgage, lease, or otherwise encumber or convey the Property, subject to the following conditions.

5.1 The encumbrance or conveyance is subject to the terms of this Easement.

5.2 The Landowner incorporates the terms of this Easement by reference in any subsequent deed or other legal instrument by which the Landowner transfers any interest in all or part of the Property.

5.3 The Landowner notifies the Easement Holder of any conveyance in writing within fifteen days after the conveyance and provides the Easement Holder with the name and address of the recipient of the conveyance and a copy of the legal instrument transferring rights.

5.4 Failure of the Landowner to perform any act required in Subparagraphs 5.2 and 5.3 does not impair the validity of this Easement or limit its enforceability in any way.

6. Easement Holders Rights and Remedies. To accomplish the purpose of this Easement, the Landowner expressly conveys to the Easement Holder the following rights and remedies.

6.1 Preserve Conservation Values. The Easement Holder has the right to preserve and protect the Conservation Values of the Property.

6.2 Prevent Inconsistent Uses. The Easement Holder has the right to prevent any activity or use of the Property that is inconsistent with the purpose of this Easement and to require the restoration of areas or features of the Property that are damaged by any inconsistent activity or use, pursuant to the remedies set forth below.

6.3 Enter the Property. The Easement Holder has the right to enter the Property to inspect it and monitor compliance with the terms of this Easement; obtain evidence for use in seeking judicial or other enforcement of the Easement; and otherwise exercise its rights under the Easement. The Easement Holder will: provide prior notice to the Landowner before entering the Property, comply with the Landowner's safety rules, and avoid unreasonable disruption of the Landowner's use of the Property.

7. Remedies for Violations. The Easement Holder and the Landowner have the right to enforce the terms of this Easement and prevent or remedy violations through appropriate legal proceedings.

7.1 Notice of Problems. If the Easement Holder identifies problems with the Green Infrastructure, then the Easement Holder will initially attempt to resolve the problems collaboratively. The Easement Holder will notify the Landowner of the problems and request remedial action within a reasonable time.

- 7.2 Notice of Violation and Corrective Action. If the Easement Holder determines that a violation of the terms of this Easement has occurred or is threatened, the Easement Holder will give written notice of the violation or threatened violation and allow at least thirty (30) days to correct the violation. If the Landowner fails to respond, then the Easement Holder may initiate judicial action. The requirement for an initial notice of violation does not apply if, in the discretion of the Easement Holder, immediate judicial action is necessary to prevent or mitigate significant damage to the Property or if good faith efforts to notify the Landowner are unsuccessful.
- 7.3 Remedies. When enforcing this Easement, the Remedies available to the Easement Holder include: temporary or permanent injunctive relief for any violation or threatened violation of the Easement, the right to require restoration of the Green Infrastructure to its condition at the time of the conveyance of this Easement, specific performance or declaratory relief, and recovery of damages resulting from a violation of the Easement or injury to any of the Conservation Values of the Property.
- 7.4 Enforcement Delays. A delay or prior failure of the Easement Holder to discover a violation or initiate enforcement proceedings does not waive or forfeit the right to take any action necessary to assure compliance with the terms of this Easement.
- 7.5 Waiver of Certain Defenses. The Landowner hereby waives any defense of laches, such as failure by the Easement Holder to enforce any term of the Easement, or estoppel, such as a contradictory statement or action on the part of the Easement Holder.
- 7.6 Acts Beyond Landowner's Control. The Easement Holder may not bring any action against the Landowner for any injury or change in the Property resulting from causes beyond Landowner's control, including, but not limited to, natural disasters such as fire, flood, storm, natural earth movement and natural deterioration, or prudent actions taken by the Landowner under emergency conditions to prevent or mitigate damage from these causes, provided that the Landowner notifies the Easement Holder of any occurrence that has adversely impacted or interfered with the purpose of this Easement.

8. General Provisions.

- 8.1 Amendment. The Landowner and Easement Holder may amend this Easement in a written instrument executed by both parties and recorded in the Office of the Register of Deeds for the county in which the Property is located, provided that no amendment will be allowed if, in the judgment of the Easement Holder, it:
- a. diminishes the Conservation Values of the Property,
 - b. is inconsistent with the purpose of the Easement,
 - c. affects the duration of the Easement, or

d. affects the validity of the Easement under Section 700.40 of the Wisconsin Statutes.

8.2 Assignment. The Easement Holder may convey, assign, or transfer its interests in this Easement to a unit of federal, state, or local government or to an organization that is (a) qualified within the meaning of Section 170(h)(3) of the Internal Revenue Code and in the related regulations or any successor provisions then applicable, and (b) qualified to hold conservation easements under Section 700.40 of the Wisconsin Statutes. As a condition of any assignment or transfer, any future holder of this Easement is required to carry out its purpose for the remainder of its term. The Easement Holder will notify the Landowner of any assignment at least thirty (30) days before the date of such assignment. However, failure to give such notice does not affect the validity of assignment or limit its enforceability in any way.

8.3 Captions. The captions in this Easement have been inserted solely for convenience of reference and are not part of the Easement and have no effect on construction or interpretation.

8.4 Controlling Law and Liberal Construction. The laws of the State of Wisconsin govern the interpretation and performance of this Easement. Ambiguities in this Easement will be construed in a manner that best effectuates the purpose of the Easement and protection of the Conservation Values of the Property.

8.5 Counterparts. The Landowner and Easement Holder may execute this Easement in two or more counterparts, which will, in the aggregate, be signed by both parties. Each counterpart will be deemed an original instrument as against any party who has signed it. In the event of any disparity between the counterparts produced, the recorded counterpart will be controlling.

8.6 Entire Agreement. This instrument sets forth the entire agreement of the Landowner and Easement Holder with respect to this Easement and supersedes all prior discussions, negotiations, understandings, or agreements relating to the Easement, all of which are merged into this Easement.

8.7 Extinguishment. This Easement may be terminated or extinguished before the expiration of its term, whether in whole or in part, only through judicial proceedings in a court of competent jurisdiction. Furthermore, the Easement may be extinguished only under the following circumstances: (a) exercise of the power of eminent domain or purchase in lieu of condemnation takes all or part of the Property or (b) the Landowner and Easement Holder agree that a subsequent, unexpected change in the condition of or surrounding the Property makes accomplishing the purpose of the Easement impossible.

8.8 Ownership Responsibilities, Costs and Liabilities. The Landowner retains all responsibilities and will bear all costs and liabilities related to the ownership of the Property, including, but not limited to, the following:

a. *Operation, upkeep, and maintenance.* The Landowner is responsible for the operation, upkeep, and maintenance of the Property.

b. *Control.* In the absence of a judicial decree, nothing in this Easement establishes any right or ability in the Easement Holder to:

(i) exercise physical or managerial control over the day-to-day operations of the Property;

(ii) become involved in the management decisions of the Landowner regarding the generation, handling, or disposal of hazardous substances; or

(iii) otherwise become an operator of the Property within the meaning of the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended (“CERCLA”), or similar laws imposing legal liability on the owner or operator of real property.

c. *Permits.* The Landowner remains solely responsible for obtaining applicable government permits and approvals for any construction or other activity or use permitted by this Easement and all construction, other activity, or use will be undertaken in accordance with applicable federal, state and local laws, regulations, and requirements.

d. *Indemnification.* To the extent permitted under applicable law, including but not limited to Wis. Stat. s. 893.80, the Landowner releases and will hold harmless, indemnify, and defend the Easement Holder and its members, directors, officers, employees, agents, contractors, and the heirs, personal representatives, successors and assigns of each of them (collectively “Indemnified Parties”) from and against all liabilities, penalties, fines, charges, costs, losses, damages, expenses, causes of action, claims, demands, judgments or administrative actions, including, without limitation, reasonable attorneys’ fees, arising from or in any way connected with:

(i) injury to or the death of any person, or physical damage to any property, resulting from any act, omission, condition, or other matter related to or occurring on or about the Property, regardless of cause, unless due solely to the negligence of any of the Indemnified Parties;

- (ii) the violation or alleged violation of, or other failure to comply with, any state, federal or local law, regulation, including without limitation, CERCLA, by any person other than the Indemnified Parties, in any way affecting, involving, or related to the Property;
- (iii) the presence or release in, on, from, or about the Property, at any time of any substance now or hereafter defined, listed, or otherwise classified pursuant to any federal, state, or local law, regulation, or requirement as hazardous, toxic, polluting, or otherwise contaminating to the air, water, or soil, or in any way harmful or threatening to human health or the environment, unless caused solely by any of the Indemnified Parties.

e. *Taxes.* Before delinquency, the Landowner will pay all taxes, assessments, fees, and charges of whatever description levied on or assessed against the Property by competent authority (collectively "Taxes"), including any taxes imposed upon or incurred in response to this Easement, and will furnish the Easement Holder with satisfactory evidence of payment upon request.

8.9 Recording. The Easement Holder will record this Easement in the Office of the Register of Deeds for the county in which the Property is located and may re-record it or any other document necessary to protect its rights under this Easement.

8.10 Severability. If any provision or specific application of this Easement is found to be invalid by a court of competent jurisdiction, then the remaining provisions or specific applications of this Easement will remain valid and binding.

8.11 Successors. This Easement is binding upon and inures to the benefit of the Landowner and Easement Holder and their respective personal representatives, heirs, successors, and assigns, and will continue as a servitude running with the Property for the term of the Easement.

8.12 Terms. The terms "Landowner" and "Easement Holder" and any pronouns used in their place mean either masculine or feminine and either singular or plural and include personal representatives, heirs, successors, and assigns.

8.13 Warranties and Representations. The Landowner warrants and represents that:

- a. The Landowner and the Property comply with all federal, state, and local laws, regulations, and requirements applicable to the Property and its use;
- b. No civil or criminal proceedings or investigations are pending or threatened that would in any way affect, involve, or relate to the Property. No facts or circumstances exist that the Landowner might reasonably expect to form the basis for any proceedings, investigations, notices, claims, demands or orders;

and

c. The person signing this Easement has authority to grant this Conservation Easement to the Easement Holder.

GRANT OF INTEREST TO EASEMENT HOLDER

As Chair of the Board of the Milwaukee Area Vocational, Technical, and Adult Education District, I execute the foregoing Limited Term Conservation Easement and acknowledge the same on this _____ day of _____, _____.

By: _____

Lisa Olson
Board Chair

STATE OF WISCONSIN

MILWAUKEE COUNTY

On this _____ day of _____, _____, the person known as Lisa Olson came before me and executed the foregoing instrument and acknowledged the same.

Signature of Notary Public

Printed Name _____

Notary Public, State of _____

My Commission expires _____.

ACCEPTANCE OF EASEMENT HOLDER'S INTEREST

The Milwaukee Metropolitan Sewerage District accepts the foregoing Limited Term Conservation Easement on this _____ day of _____, _____.

By: _____
Kevin L. Shafer, P.E.
Executive Director

STATE OF WISCONSIN

MILWAUKEE COUNTY

On this _____ day of _____, _____, the person known as Kevin L. Shafer came before me and executed the foregoing instrument and acknowledged the same.

Signature of Notary Public

Printed Name _____

Notary Public, State of _____

My Commission expires _____.

Approved as to Form: _____
Attorney for the District

Printed Name _____

Thomas A. Nowicki, Staff Attorney, Milwaukee Metropolitan Sewerage District, drafted this conservation easement.

ATTACHMENTS

EXHIBIT A Description of the Property

EXHIBIT B Map Showing the Location of the Property

EXHIBIT C Map Showing the Bioswales and Porous Pavement Subject to this Easement

EXHIBIT A
DESCRIPTION OF THE PROPERTY

Address: 739 West Juneau Avenue, Milwaukee, Wisconsin 53233

Tax Key: 3611640110

Legal Description: Lots 4, 5, and 6 in Block 160, along with the North half of the adjacent vacated alley, in the Plat of the East Half of the Northwest Quarter, all being part of the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 29, Township 7 North, Range 22 East, City of Milwaukee, Milwaukee County, Wisconsin.

EXHIBIT B
MAP SHOWING THE LOCATION OF THE PROPERTY

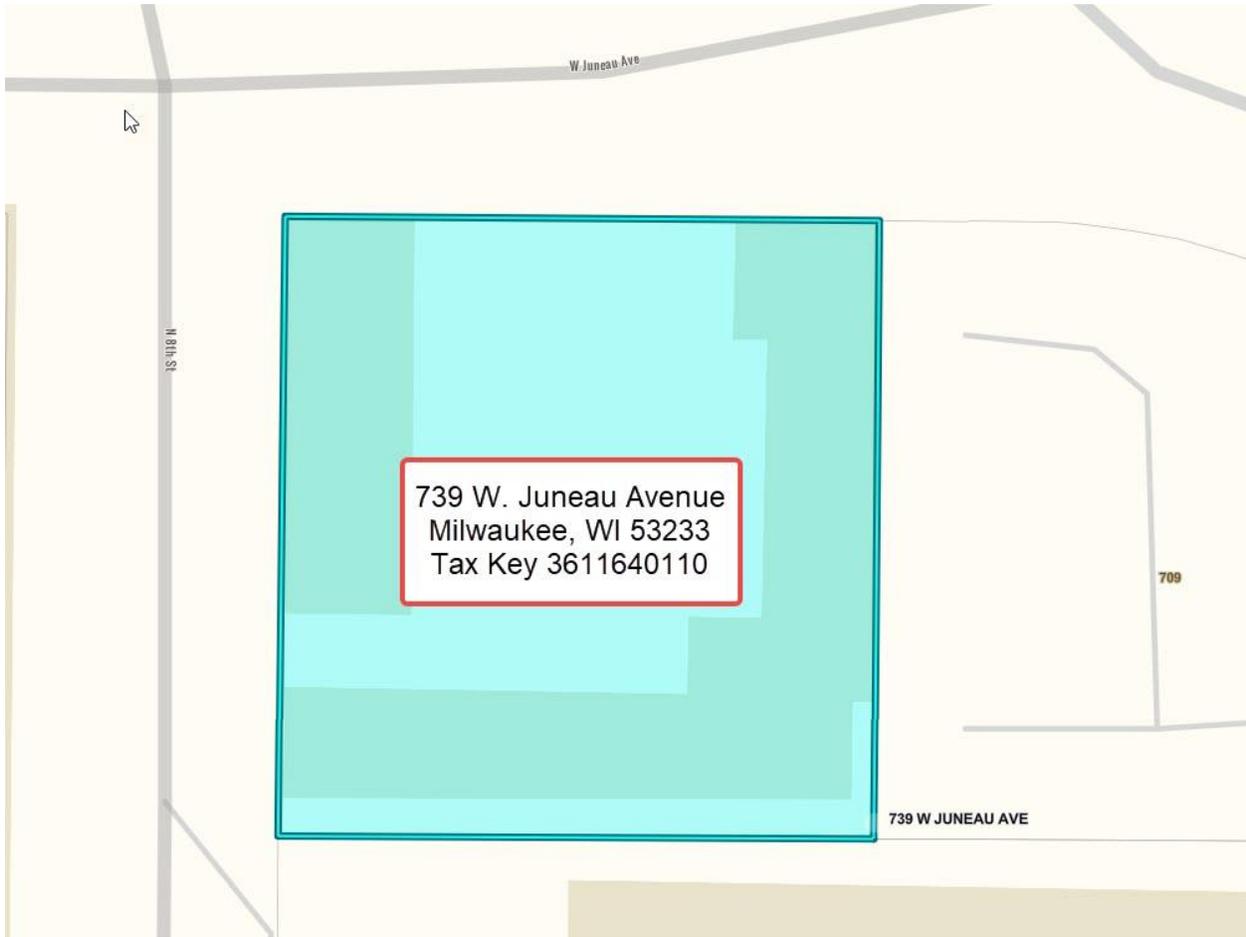
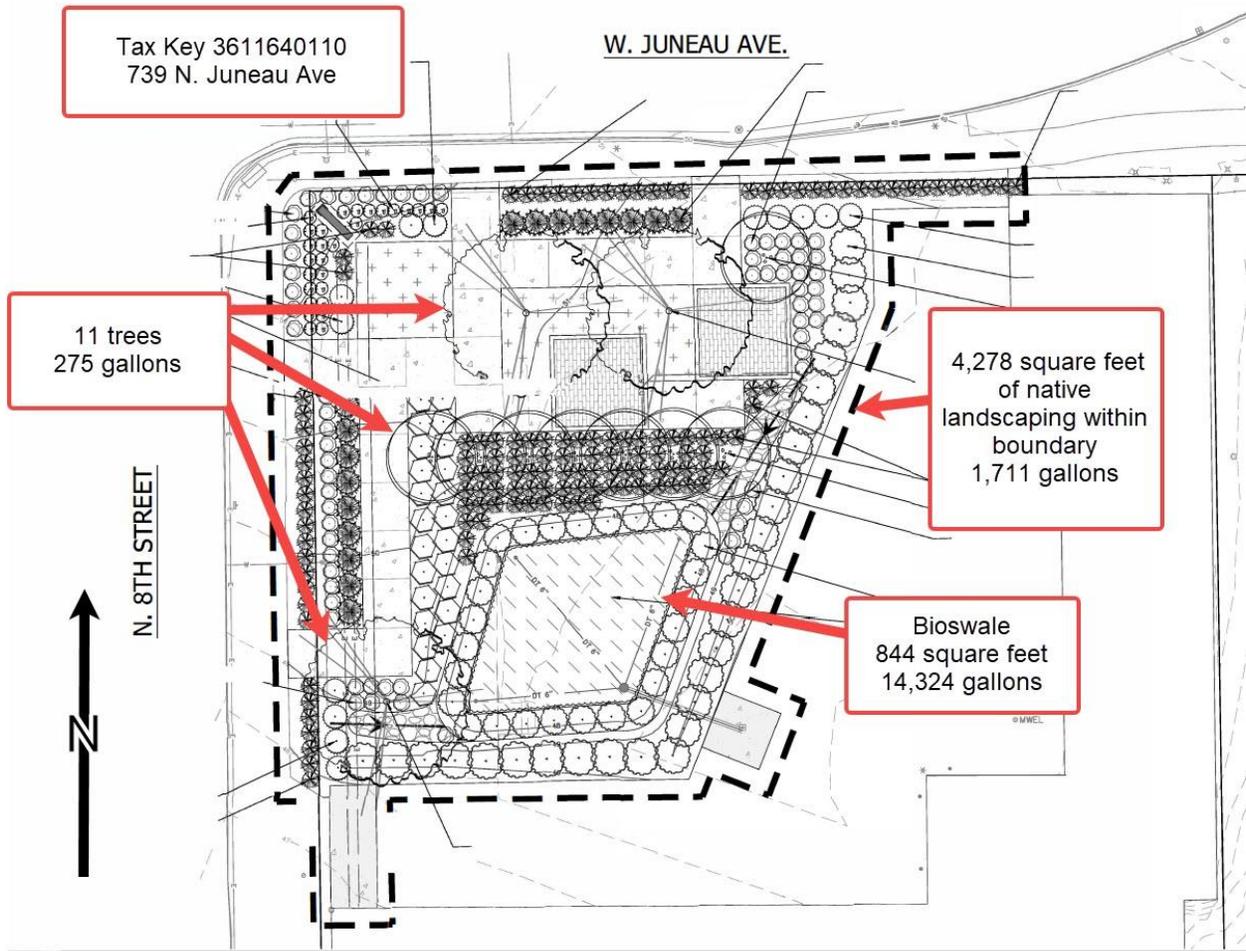


EXHIBIT C

MAP SHOWING THE BELOW GRADE STORMWATER DETENTION SYSTEM
SUBJECT TO THIS EASEMENT



LIMITED TERM CONSERVATION EASEMENT

This LIMITED TERM CONSERVATION EASEMENT FOR GREEN INFRASTRUCTURE is granted on the first day of September 2022 by the Milwaukee Area Vocational, Technical, and Adult Education District (Landowner) to the Milwaukee Metropolitan Sewerage District (Easement Holder).

RECITALS

A. Property. The Landowner is the sole owner of property located in Milwaukee County, Wisconsin, at 6665 South Howell Avenue, Oak Creek, Wisconsin 53154 (the Property). Exhibit A describes the Property. Exhibit B shows the location of the Property.

This Limited Term Conservation Easement applies only to the area of the Property that has conservation value. This area contains infrastructure designed to capture and hold stormwater in place to reduce the quantity and improve the quality of runoff. Exhibit C shows the areas within the Property that are subject to this Limited Term Conservation Easement.

B. Conservation Values. In its present state, the Property has conservation value because it has a below-grade stormwater detention system with an area of 15,946 square feet (the Green Infrastructure). This Green Infrastructure provides a total design detention capacity of 352,040 gallons.

C. Baseline Documentation. The condition of the Property and specifically the Green Infrastructure is documented in an inventory of relevant features, characteristics, and Conservation Values (Baseline Report), which is on file at the office of the Easement Holder and incorporated into this Conservation Easement by reference. This Baseline Report consists of reports, maps, photographs, and other documentation that both parties agree provides an accurate representation of the condition of the Property at the time of the conveyance of this Easement and which is intended to serve as an objective, but not exclusive, baseline for monitoring compliance with the terms of this Easement.

Recording Area

Name and Return Address:
Milwaukee Metropolitan
Sewerage District
Attention: Michael Hirsch
260 West Seeboth Street
Milwaukee, Wisconsin 53204

Tax Key Number:
7189961002

D. Public Policies. The preservation of the Conservation Values of the Property will serve the public policy set forth in Section 700.40 of the Wisconsin Statutes, which provides for the creation and conveyance of conservation easements to protect the natural, scenic, and open space values of real property; assure its availability for agriculture, forestry, recreation or open space uses; protect natural resources; maintain or enhance air and water quality; and preserve archaeological sites.

E. Qualified Organization. The Easement Holder is qualified to hold conservation easements under Section 700.40(1)(b) because it is a governmental body empowered to hold an interest in real property under the laws of the State of Wisconsin.

F. Conservation Intent. The Landowner and Easement Holder share the common purpose of preserving the Conservation Values for a period of twenty years. The Landowner intends to place restrictions on the use of the Property to protect those Conservation Values. In addition, the Landowner intends to convey to the Easement Holder and the Easement Holder agrees to accept the right to monitor and enforce these restrictions.

G. Funding Provided by Easement Holder. The Easement Holder has provided funding to the Landowner for the installation of the Green Infrastructure. The Landowner acknowledges the receipt and sufficiency of this funding.

GRANT OF CONSERVATION EASEMENT

In consideration of the facts recited above, the mutual covenants contained in this Easement, the funding provided by the Easement Holder, and the provisions of Section 700.40 of the Wisconsin Statutes, the Landowner voluntarily conveys to the Easement Holder a Conservation Easement (the Easement) for a period of twenty years on the Property. This Easement consists of the following terms, rights, and restrictions:

- 1. Purpose.** The purpose of this Easement is to require the Landowner to keep, preserve, and maintain the Green Infrastructure installed on the Property.
- 2. Effective Dates.** This Easement becomes effective November 1, 2022, and terminates on October 31, 2042.
- 3. Recording of Easement.** The Easement Holder will record this Easement at the Easement Holder's expense.
- 4. Operation and Maintenance.** The Landowner will operate and maintain the Green Infrastructure so that it remains functional for the entire term of this Easement. The Landowner is solely responsible for operation, maintenance, and evaluating performance.
- 5. Additional Reserved Rights of the Landowner.** The Landowner retains all rights associated with ownership of the Property, including the right to use the Property, and invite others to use the Property, in any manner that is not expressly restricted or prohibited by the Easement

or inconsistent with the purpose of the Easement. However, the Landowner may not exercise these rights in a manner that would adversely impact the Conservation Values of the Property. The Landowner expressly reserves the right to sell, give, bequeath, mortgage, lease, or otherwise encumber or convey the Property, subject to the following conditions.

5.1 The encumbrance or conveyance is subject to the terms of this Easement.

5.2 The Landowner incorporates the terms of this Easement by reference in any subsequent deed or other legal instrument by which the Landowner transfers any interest in all or part of the Property.

5.3 The Landowner notifies the Easement Holder of any conveyance in writing within fifteen days after the conveyance and provides the Easement Holder with the name and address of the recipient of the conveyance and a copy of the legal instrument transferring rights.

5.4 Failure of the Landowner to perform any act required in Subparagraphs 5.2 and 5.3 does not impair the validity of this Easement or limit its enforceability in any way.

6. Easement Holders Rights and Remedies. To accomplish the purpose of this Easement, the Landowner expressly conveys to the Easement Holder the following rights and remedies.

6.1 Preserve Conservation Values. The Easement Holder has the right to preserve and protect the Conservation Values of the Property.

6.2 Prevent Inconsistent Uses. The Easement Holder has the right to prevent any activity or use of the Property that is inconsistent with the purpose of this Easement and to require the restoration of areas or features of the Property that are damaged by any inconsistent activity or use, pursuant to the remedies set forth below.

6.3 Enter the Property. The Easement Holder has the right to enter the Property to inspect it and monitor compliance with the terms of this Easement; obtain evidence for use in seeking judicial or other enforcement of the Easement; and otherwise exercise its rights under the Easement. The Easement Holder will: provide prior notice to the Landowner before entering the Property, comply with the Landowner's safety rules, and avoid unreasonable disruption of the Landowner's use of the Property.

7. Remedies for Violations. The Easement Holder and the Landowner have the right to enforce the terms of this Easement and prevent or remedy violations through appropriate legal proceedings.

7.1 Notice of Problems. If the Easement Holder identifies problems with the Green Infrastructure, then the Easement Holder will initially attempt to resolve the problems collaboratively. The Easement Holder will notify the Landowner of the problems and request remedial action within a reasonable time.

- 7.2 Notice of Violation and Corrective Action. If the Easement Holder determines that a violation of the terms of this Easement has occurred or is threatened, the Easement Holder will give written notice of the violation or threatened violation and allow at least thirty (30) days to correct the violation. If the Landowner fails to respond, then the Easement Holder may initiate judicial action. The requirement for an initial notice of violation does not apply if, in the discretion of the Easement Holder, immediate judicial action is necessary to prevent or mitigate significant damage to the Property or if good faith efforts to notify the Landowner are unsuccessful.
- 7.3 Remedies. When enforcing this Easement, the Remedies available to the Easement Holder include: temporary or permanent injunctive relief for any violation or threatened violation of the Easement, the right to require restoration of the Green Infrastructure to its condition at the time of the conveyance of this Easement, specific performance or declaratory relief, and recovery of damages resulting from a violation of the Easement or injury to any of the Conservation Values of the Property.
- 7.4 Enforcement Delays. A delay or prior failure of the Easement Holder to discover a violation or initiate enforcement proceedings does not waive or forfeit the right to take any action necessary to assure compliance with the terms of this Easement.
- 7.5 Waiver of Certain Defenses. The Landowner hereby waives any defense of laches, such as failure by the Easement Holder to enforce any term of the Easement, or estoppel, such as a contradictory statement or action on the part of the Easement Holder.
- 7.6 Acts Beyond Landowner's Control. The Easement Holder may not bring any action against the Landowner for any injury or change in the Property resulting from causes beyond Landowner's control, including, but not limited to, natural disasters such as fire, flood, storm, natural earth movement and natural deterioration, or prudent actions taken by the Landowner under emergency conditions to prevent or mitigate damage from these causes, provided that the Landowner notifies the Easement Holder of any occurrence that has adversely impacted or interfered with the purpose of this Easement.

8. General Provisions.

- 8.1 Amendment. The Landowner and Easement Holder may amend this Easement in a written instrument executed by both parties and recorded in the Office of the Register of Deeds for the county in which the Property is located, provided that no amendment will be allowed if, in the judgment of the Easement Holder, it:
- a. diminishes the Conservation Values of the Property,
 - b. is inconsistent with the purpose of the Easement,
 - c. affects the duration of the Easement, or

d. affects the validity of the Easement under Section 700.40 of the Wisconsin Statutes.

- 8.2 Assignment. The Easement Holder may convey, assign, or transfer its interests in this Easement to a unit of federal, state, or local government or to an organization that is (a) qualified within the meaning of Section 170(h)(3) of the Internal Revenue Code and in the related regulations or any successor provisions then applicable, and (b) qualified to hold conservation easements under Section 700.40 of the Wisconsin Statutes. As a condition of any assignment or transfer, any future holder of this Easement is required to carry out its purpose for the remainder of its term. The Easement Holder will notify the Landowner of any assignment at least thirty (30) days before the date of such assignment. However, failure to give such notice does not affect the validity of assignment or limit its enforceability in any way.
- 8.3 Captions. The captions in this Easement have been inserted solely for convenience of reference and are not part of the Easement and have no effect on construction or interpretation.
- 8.4 Controlling Law and Liberal Construction. The laws of the State of Wisconsin govern the interpretation and performance of this Easement. Ambiguities in this Easement will be construed in a manner that best effectuates the purpose of the Easement and protection of the Conservation Values of the Property.
- 8.5 Counterparts. The Landowner and Easement Holder may execute this Easement in two or more counterparts, which will, in the aggregate, be signed by both parties. Each counterpart will be deemed an original instrument as against any party who has signed it. In the event of any disparity between the counterparts produced, the recorded counterpart will be controlling.
- 8.6 Entire Agreement. This instrument sets forth the entire agreement of the Landowner and Easement Holder with respect to this Easement and supersedes all prior discussions, negotiations, understandings, or agreements relating to the Easement, all of which are merged into this Easement.
- 8.7 Extinguishment. This Easement may be terminated or extinguished before the expiration of its term, whether in whole or in part, only through judicial proceedings in a court of competent jurisdiction. Furthermore, the Easement may be extinguished only under the following circumstances: (a) exercise of the power of eminent domain or purchase in lieu of condemnation takes all or part of the Property or (b) the Landowner and Easement Holder agree that a subsequent, unexpected change in the condition of or surrounding the Property makes accomplishing the purpose of the Easement impossible.

8.8 Ownership Responsibilities, Costs and Liabilities. The Landowner retains all responsibilities and will bear all costs and liabilities related to the ownership of the Property, including, but not limited to, the following:

a. *Operation, upkeep, and maintenance.* The Landowner is responsible for the operation, upkeep, and maintenance of the Property.

b. *Control.* In the absence of a judicial decree, nothing in this Easement establishes any right or ability in the Easement Holder to:

(i) exercise physical or managerial control over the day-to-day operations of the Property;

(ii) become involved in the management decisions of the Landowner regarding the generation, handling, or disposal of hazardous substances; or

(iii) otherwise become an operator of the Property within the meaning of the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended (“CERCLA”), or similar laws imposing legal liability on the owner or operator of real property.

c. *Permits.* The Landowner remains solely responsible for obtaining applicable government permits and approvals for any construction or other activity or use permitted by this Easement and all construction, other activity, or use will be undertaken in accordance with applicable federal, state and local laws, regulations, and requirements.

d. *Indemnification.* To the extent permitted under applicable law, including but not limited to Wis. Stat. s. 893.80, the Landowner releases and will hold harmless, indemnify, and defend the Easement Holder and its members, directors, officers, employees, agents, contractors, and the heirs, personal representatives, successors and assigns of each of them (collectively “Indemnified Parties”) from and against all liabilities, penalties, fines, charges, costs, losses, damages, expenses, causes of action, claims, demands, judgments or administrative actions, including, without limitation, reasonable attorneys’ fees, arising from or in any way connected with:

(i) injury to or the death of any person, or physical damage to any property, resulting from any act, omission, condition, or other matter related to or occurring on or about the Property, regardless of cause, unless due solely to the negligence of any of the Indemnified Parties;

- (ii) the violation or alleged violation of, or other failure to comply with, any state, federal or local law, regulation, including without limitation, CERCLA, by any person other than the Indemnified Parties, in any way affecting, involving, or related to the Property;
- (iii) the presence or release in, on, from, or about the Property, at any time of any substance now or hereafter defined, listed, or otherwise classified pursuant to any federal, state, or local law, regulation, or requirement as hazardous, toxic, polluting, or otherwise contaminating to the air, water, or soil, or in any way harmful or threatening to human health or the environment, unless caused solely by any of the Indemnified Parties.

e. *Taxes.* Before delinquency, the Landowner will pay all taxes, assessments, fees, and charges of whatever description levied on or assessed against the Property by competent authority (collectively "Taxes"), including any taxes imposed upon or incurred in response to this Easement, and will furnish the Easement Holder with satisfactory evidence of payment upon request.

8.9 Recording. The Easement Holder will record this Easement in the Office of the Register of Deeds for the county in which the Property is located and may re-record it or any other document necessary to protect its rights under this Easement.

8.10 Severability. If any provision or specific application of this Easement is found to be invalid by a court of competent jurisdiction, then the remaining provisions or specific applications of this Easement will remain valid and binding.

8.11 Successors. This Easement is binding upon and inures to the benefit of the Landowner and Easement Holder and their respective personal representatives, heirs, successors, and assigns, and will continue as a servitude running with the Property for the term of the Easement.

8.12 Terms. The terms "Landowner" and "Easement Holder" and any pronouns used in their place mean either masculine or feminine and either singular or plural and include personal representatives, heirs, successors, and assigns.

8.13 Warranties and Representations. The Landowner warrants and represents that:

- a. The Landowner and the Property comply with all federal, state, and local laws, regulations, and requirements applicable to the Property and its use;
- b. No civil or criminal proceedings or investigations are pending or threatened that would in any way affect, involve, or relate to the Property. No facts or circumstances exist that the Landowner might reasonably expect to form the basis for any proceedings, investigations, notices, claims, demands or orders;

and

c. The person signing this Easement has authority to grant this Conservation Easement to the Easement Holder.

GRANT OF INTEREST TO EASEMENT HOLDER

As Chair of the Board of the Milwaukee Area Vocational, Technical, and Adult Education District, I execute the foregoing Limited Term Conservation Easement and acknowledge the same on this _____ day of _____, _____.

By: _____

Lisa Olson
Board Chair

STATE OF WISCONSIN

MILWAUKEE COUNTY

On this _____ day of _____, _____, the person known as Lisa Olson came before me and executed the foregoing instrument and acknowledged the same.

Signature of Notary Public

Printed Name _____

Notary Public, State of _____

My Commission expires _____.

ACCEPTANCE OF EASEMENT HOLDER'S INTEREST

The Milwaukee Metropolitan Sewerage District accepts the foregoing Limited Term Conservation Easement on this _____ day of _____, _____.

By: _____
Kevin L. Shafer, P.E.
Executive Director

STATE OF WISCONSIN

MILWAUKEE COUNTY

On this _____ day of _____, _____, the person known as Kevin L. Shafer came before me and executed the foregoing instrument and acknowledged the same.

Signature of Notary Public

Printed Name _____

Notary Public, State of _____

My Commission expires _____.

Approved as to Form: _____
Attorney for the District

Printed Name _____

Thomas A. Nowicki, Staff Attorney, Milwaukee Metropolitan Sewerage District, drafted this conservation easement.

ATTACHMENTS

EXHIBIT A Description of the Property

EXHIBIT B Map Showing the Location of the Property

EXHIBIT C Map Showing the Bioswales and Porous Pavement Subject to this Easement

EXHIBIT A
DESCRIPTION OF THE PROPERTY

Address: 6665 South Howell Avenue, Oak Creek, Wisconsin 53154

Tax Key: 7189961002

Legal Description: A strip of land 150 feet in width across the North 40 acres of the Northeast $\frac{1}{4}$ of Section 5, Town 5 North, Range 22 East, being 75 feet on each side of the centerline of the former Chicago North Shore and Milwaukee Railway, excepting the North 65 feet thereof; also, the South 40 acres of the North $\frac{1}{2}$ of said Northeast $\frac{1}{4}$ of Section 5 lying West of the East line of said former Chicago North Shore and Milwaukee Railway; also, the South $\frac{1}{2}$ of said Northeast $\frac{1}{4}$ of Section 5, excepting the East 30 feet thereof and the West 495 feet of the East 759 feet of the South 132 feet thereof and the West 204 feet of the East 264 feet of the South 82.5 feet thereof; also, the South 50 acres of the Northwest $\frac{1}{4}$ of said Section 5 lying East of the East line of the Soo Line/Canadian Pacific Railway; all being located in the Northwest, Southwest, and Southeast $\frac{1}{4}$ s of the Northeast $\frac{1}{4}$ and the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 5, Town 5 North, Range 22 East, City of Oak Creek, Milwaukee County, Wisconsin.

EXHIBIT B
MAP SHOWING THE LOCATION OF THE PROPERTY

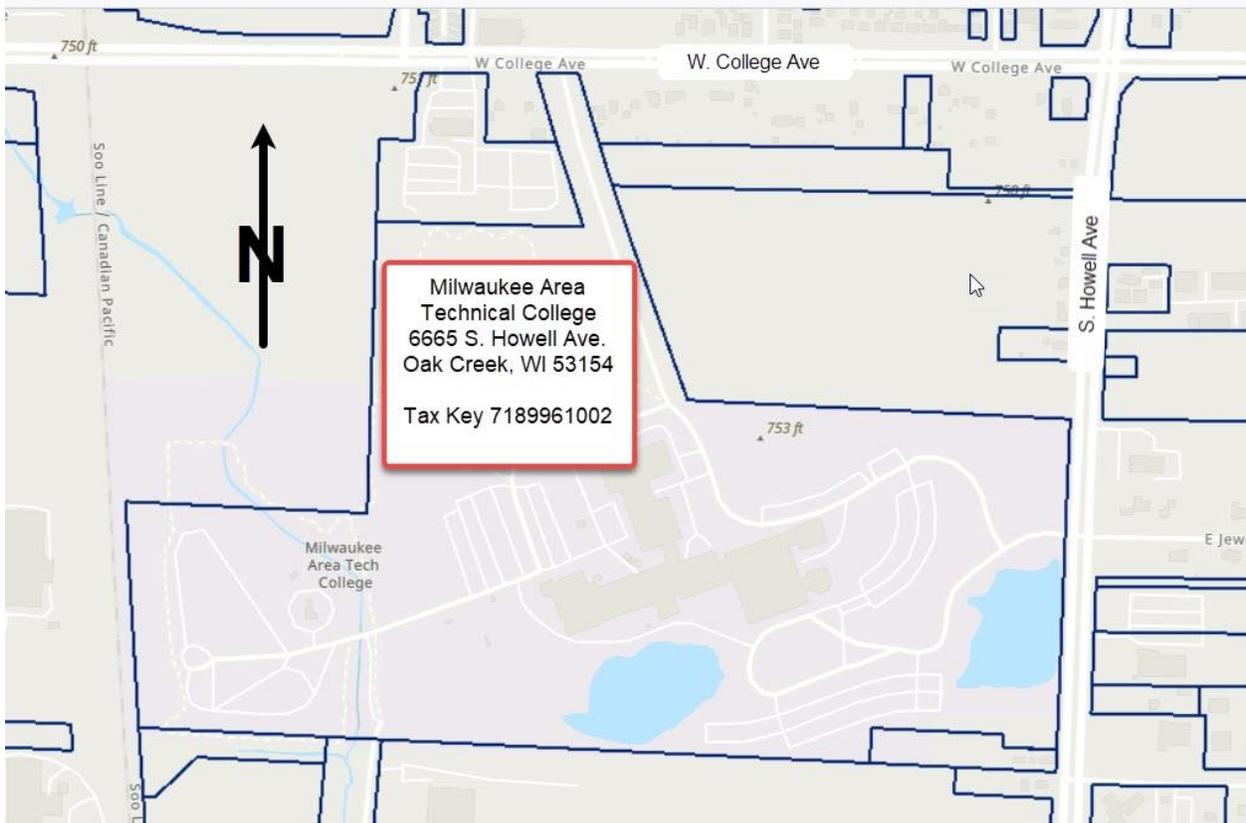
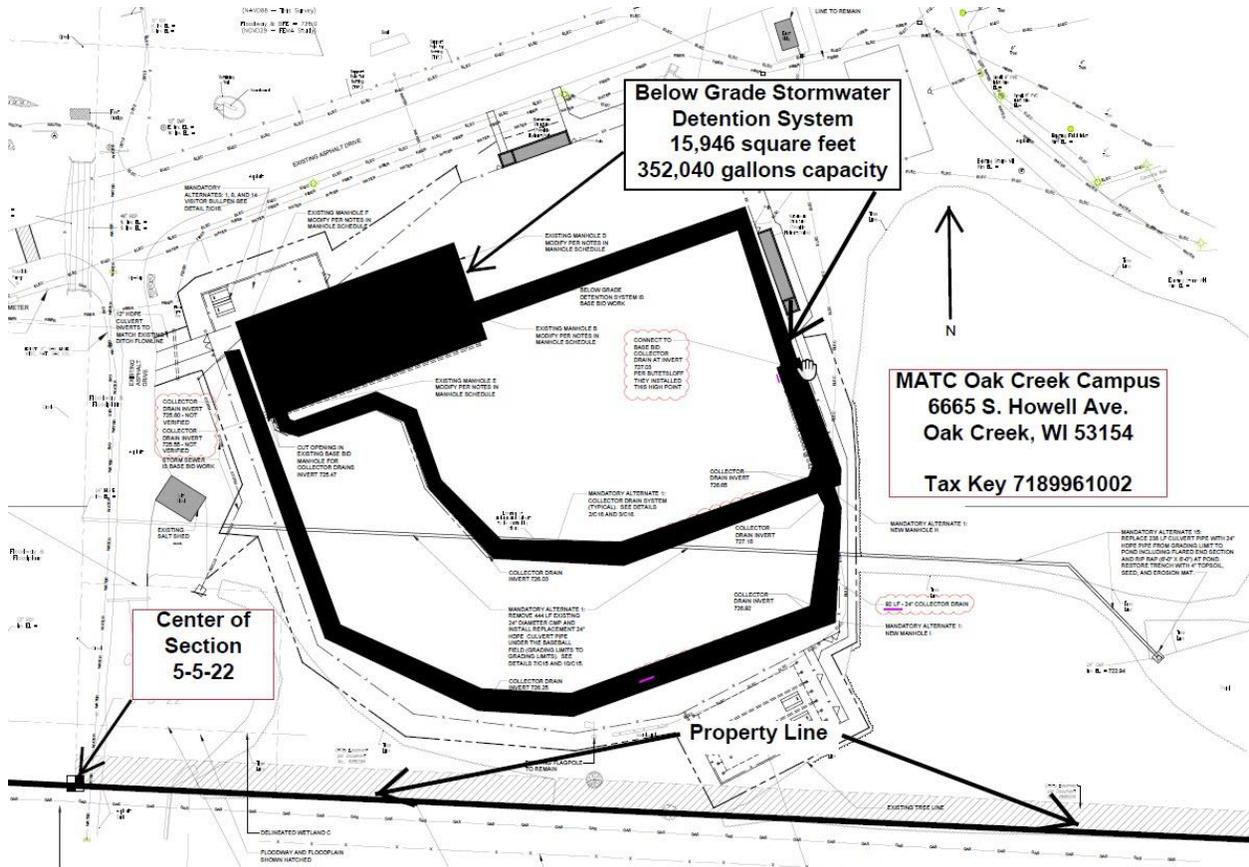


EXHIBIT C

MAP SHOWING THE BELOW GRADE STORMWATER DETENTION SYSTEM SUBJECT TO THIS EASEMENT



LIMITED TERM CONSERVATION EASEMENT

This LIMITED TERM CONSERVATION EASEMENT FOR GREEN INFRASTRUCTURE is granted on the first day of January 2023 by the Milwaukee Area Vocational, Technical, and Adult Education District (Landowner) to the Milwaukee Metropolitan Sewerage District (Easement Holder).

RECITALS

A. Property. The Landowner is the sole owner of property located in Milwaukee County, Wisconsin, at 1101 North 6th Street, Milwaukee (the Property). Exhibit A describes the Property. Exhibit B shows the location of the Property.

This Limited Term Conservation Easement applies only to the area of the Property that has conservation value. This area contains infrastructure designed to capture and hold stormwater in place to reduce the quantity and improve the quality of runoff. Exhibit C shows the areas within the Property that are subject to this Limited Term Conservation Easement.

B. Conservation Values. In its present state, the Property has conservation value because it has rooftop storage consisting of 2,268 square feet of sedum green roof; 514 square feet of planting beds; and 2,296 square feet of under-pedestal storage (the Green Infrastructure). This Green Infrastructure provides a total design detention capacity of 7,675 gallons.

C. Baseline Documentation. The condition of the Property and specifically the Green Infrastructure is documented in an inventory of relevant features, characteristics, and Conservation Values (Baseline Report), which is on file at the office of the Easement Holder and incorporated into this Conservation Easement by reference. This Baseline Report consists of reports, maps, photographs, and other documentation that both parties agree provides an accurate representation of the condition of the Property at the time of the conveyance of this Easement and which is intended to serve as an objective, but not exclusive, baseline for monitoring compliance with the terms of this Easement.

Recording Area

Name and Return Address:

Milwaukee Metropolitan
Sewerage District
Attention: Michael Hirsch
260 West Seeboth Street
Milwaukee, Wisconsin 53204

Tax Key Number:

3611636111

D. Public Policies. The preservation of the Conservation Values of the Property will serve the public policy set forth in Section 700.40 of the Wisconsin Statutes, which provides for the creation and conveyance of conservation easements to protect the natural, scenic, and open space values of real property; assure its availability for agriculture, forestry, recreation or open space uses; protect natural resources; maintain or enhance air and water quality; and preserve archaeological sites.

E. Qualified Organization. The Easement Holder is qualified to hold conservation easements under Section 700.40(1)(b) because it is a governmental body empowered to hold an interest in real property under the laws of the State of Wisconsin.

F. Conservation Intent. The Landowner and Easement Holder share the common purpose of preserving the Conservation Values for a period of twenty years. The Landowner intends to place restrictions on the use of the Property to protect those Conservation Values. In addition, the Landowner intends to convey to the Easement Holder and the Easement Holder agrees to accept the right to monitor and enforce these restrictions.

G. Funding Provided by Easement Holder. The Easement Holder has provided funding to the Landowner for the installation of the Green Infrastructure. The Landowner acknowledges the receipt and sufficiency of this funding.

GRANT OF CONSERVATION EASEMENT

In consideration of the facts recited above, the mutual covenants contained in this Easement, the funding provided by the Easement Holder, and the provisions of Section 700.40 of the Wisconsin Statutes, the Landowner voluntarily conveys to the Easement Holder a Conservation Easement (the Easement) for a period of twenty years on the Property. This Easement consists of the following terms, rights, and restrictions:

- 1. Purpose.** The purpose of this Easement is to require the Landowner to keep, preserve, and maintain the Green Infrastructure installed on the Property.
- 2. Effective Dates.** This Easement becomes effective January 1, 2023, and its last day is December 31, 2042.
- 3. Recording of Easement.** The Easement Holder will record this Easement at the Easement Holder's expense.
- 4. Operation and Maintenance.** The Landowner will operate and maintain the Green Infrastructure so that it remains functional for the entire term of this Easement. The Landowner is solely responsible for operation, maintenance, and evaluating performance.
- 5. Additional Reserved Rights of the Landowner.** The Landowner retains all rights associated with ownership of the Property, including the right to use the Property, and invite others to use the Property, in any manner that is not expressly restricted or prohibited by the Easement

or inconsistent with the purpose of the Easement. However, the Landowner may not exercise these rights in a manner that would adversely impact the Conservation Values of the Property. The Landowner expressly reserves the right to sell, give, bequeath, mortgage, lease, or otherwise encumber or convey the Property, subject to the following conditions.

5.1 The encumbrance or conveyance is subject to the terms of this Easement.

5.2 The Landowner incorporates the terms of this Easement by reference in any subsequent deed or other legal instrument by which the Landowner transfers any interest in all or part of the Property.

5.3 The Landowner notifies the Easement Holder of any conveyance in writing within fifteen days after the conveyance and provides the Easement Holder with the name and address of the recipient of the conveyance and a copy of the legal instrument transferring rights.

5.4 Failure of the Landowner to perform any act required in Subparagraphs 5.2 and 5.3 does not impair the validity of this Easement or limit its enforceability in any way.

6. Easement Holders Rights and Remedies. To accomplish the purpose of this Easement, the Landowner expressly conveys to the Easement Holder the following rights and remedies.

6.1 Preserve Conservation Values. The Easement Holder has the right to preserve and protect the Conservation Values of the Property.

6.2 Prevent Inconsistent Uses. The Easement Holder has the right to prevent any activity or use of the Property that is inconsistent with the purpose of this Easement and to require the restoration of areas or features of the Property that are damaged by any inconsistent activity or use, pursuant to the remedies set forth below.

6.3 Enter the Property. The Easement Holder has the right to enter the Property to inspect it and monitor compliance with the terms of this Easement; obtain evidence for use in seeking judicial or other enforcement of the Easement; and otherwise exercise its rights under the Easement. The Easement Holder will: provide prior notice to the Landowner before entering the Property, comply with the Landowner's safety rules, and avoid unreasonable disruption of the Landowner's use of the Property.

7. Remedies for Violations. The Easement Holder and the Landowner have the right to enforce the terms of this Easement and prevent or remedy violations through appropriate legal proceedings.

7.1 Notice of Problems. If the Easement Holder identifies problems with the Green Infrastructure, then the Easement Holder will initially attempt to resolve the problems collaboratively. The Easement Holder will notify the Landowner of the problems and request remedial action within a reasonable time.

- 7.2 Notice of Violation and Corrective Action. If the Easement Holder determines that a violation of the terms of this Easement has occurred or is threatened, the Easement Holder will give written notice of the violation or threatened violation and allow at least thirty (30) days to correct the violation. If the Landowner fails to respond, then the Easement Holder may initiate judicial action. The requirement for an initial notice of violation does not apply if, in the discretion of the Easement Holder, immediate judicial action is necessary to prevent or mitigate significant damage to the Property or if good faith efforts to notify the Landowner are unsuccessful.
- 7.3 Remedies. When enforcing this Easement, the Remedies available to the Easement Holder include: temporary or permanent injunctive relief for any violation or threatened violation of the Easement, the right to require restoration of the Green Infrastructure to its condition at the time of the conveyance of this Easement, specific performance or declaratory relief, and recovery of damages resulting from a violation of the Easement or injury to any of the Conservation Values of the Property.
- 7.4 Enforcement Delays. A delay or prior failure of the Easement Holder to discover a violation or initiate enforcement proceedings does not waive or forfeit the right to take any action necessary to assure compliance with the terms of this Easement.
- 7.5 Waiver of Certain Defenses. The Landowner hereby waives any defense of laches, such as failure by the Easement Holder to enforce any term of the Easement, or estoppel, such as a contradictory statement or action on the part of the Easement Holder.
- 7.6 Acts Beyond Landowner's Control. The Easement Holder may not bring any action against the Landowner for any injury or change in the Property resulting from causes beyond Landowner's control, including, but not limited to, natural disasters such as fire, flood, storm, natural earth movement and natural deterioration, or prudent actions taken by the Landowner under emergency conditions to prevent or mitigate damage from these causes, provided that the Landowner notifies the Easement Holder of any occurrence that has adversely impacted or interfered with the purpose of this Easement.

8. General Provisions.

- 8.1 Amendment. The Landowner and Easement Holder may amend this Easement in a written instrument executed by both parties and recorded in the Office of the Register of Deeds for the county in which the Property is located, provided that no amendment will be allowed if, in the judgment of the Easement Holder, it:
- a. diminishes the Conservation Values of the Property,
 - b. is inconsistent with the purpose of the Easement,
 - c. affects the duration of the Easement, or

d. affects the validity of the Easement under Section 700.40 of the Wisconsin Statutes.

- 8.2 Assignment. The Easement Holder may convey, assign, or transfer its interests in this Easement to a unit of federal, state, or local government or to an organization that is (a) qualified within the meaning of Section 170(h)(3) of the Internal Revenue Code and in the related regulations or any successor provisions then applicable, and (b) qualified to hold conservation easements under Section 700.40 of the Wisconsin Statutes. As a condition of any assignment or transfer, any future holder of this Easement is required to carry out its purpose for the remainder of its term. The Easement Holder will notify the Landowner of any assignment at least thirty (30) days before the date of such assignment. However, failure to give such notice does not affect the validity of assignment or limit its enforceability in any way.
- 8.3 Captions. The captions in this Easement have been inserted solely for convenience of reference and are not part of the Easement and have no effect on construction or interpretation.
- 8.4 Controlling Law and Liberal Construction. The laws of the State of Wisconsin govern the interpretation and performance of this Easement. Ambiguities in this Easement will be construed in a manner that best effectuates the purpose of the Easement and protection of the Conservation Values of the Property.
- 8.5 Counterparts. The Landowner and Easement Holder may execute this Easement in two or more counterparts, which will, in the aggregate, be signed by both parties. Each counterpart will be deemed an original instrument as against any party who has signed it. In the event of any disparity between the counterparts produced, the recorded counterpart will be controlling.
- 8.6 Entire Agreement. This instrument sets forth the entire agreement of the Landowner and Easement Holder with respect to this Easement and supersedes all prior discussions, negotiations, understandings, or agreements relating to the Easement, all of which are merged into this Easement.
- 8.7 Extinguishment. This Easement may be terminated or extinguished before the expiration of its term, whether in whole or in part, only through judicial proceedings in a court of competent jurisdiction. Furthermore, the Easement may be extinguished only under the following circumstances: (a) exercise of the power of eminent domain or purchase in lieu of condemnation takes all or part of the Property or (b) the Landowner and Easement Holder agree that a subsequent, unexpected change in the condition of or surrounding the Property makes accomplishing the purpose of the Easement impossible.

8.8 Ownership Responsibilities, Costs and Liabilities. The Landowner retains all responsibilities and will bear all costs and liabilities related to the ownership of the Property, including, but not limited to, the following:

a. *Operation, upkeep, and maintenance.* The Landowner is responsible for the operation, upkeep, and maintenance of the Property.

b. *Control.* In the absence of a judicial decree, nothing in this Easement establishes any right or ability in the Easement Holder to:

(i) exercise physical or managerial control over the day-to-day operations of the Property;

(ii) become involved in the management decisions of the Landowner regarding the generation, handling, or disposal of hazardous substances; or

(iii) otherwise become an operator of the Property within the meaning of the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended (“CERCLA”), or similar laws imposing legal liability on the owner or operator of real property.

c. *Permits.* The Landowner remains solely responsible for obtaining applicable government permits and approvals for any construction or other activity or use permitted by this Easement and all construction, other activity, or use will be undertaken in accordance with applicable federal, state and local laws, regulations, and requirements.

d. *Indemnification.* To the extent permitted under applicable law, including but not limited to Wis. Stat. s. 893.80, the Landowner releases and will hold harmless, indemnify, and defend the Easement Holder and its members, directors, officers, employees, agents, contractors, and the heirs, personal representatives, successors and assigns of each of them (collectively “Indemnified Parties”) from and against all liabilities, penalties, fines, charges, costs, losses, damages, expenses, causes of action, claims, demands, judgments or administrative actions, including, without limitation, reasonable attorneys’ fees, arising from or in any way connected with:

(i) injury to or the death of any person, or physical damage to any property, resulting from any act, omission, condition, or other matter related to or occurring on or about the Property, regardless of cause, unless due solely to the negligence of any of the Indemnified Parties;

- (ii) the violation or alleged violation of, or other failure to comply with, any state, federal or local law, regulation, including without limitation, CERCLA, by any person other than the Indemnified Parties, in any way affecting, involving, or related to the Property;
- (iii) the presence or release in, on, from, or about the Property, at any time of any substance now or hereafter defined, listed, or otherwise classified pursuant to any federal, state, or local law, regulation, or requirement as hazardous, toxic, polluting, or otherwise contaminating to the air, water, or soil, or in any way harmful or threatening to human health or the environment, unless caused solely by any of the Indemnified Parties.

e. *Taxes.* Before delinquency, the Landowner will pay all taxes, assessments, fees, and charges of whatever description levied on or assessed against the Property by competent authority (collectively "Taxes"), including any taxes imposed upon or incurred in response to this Easement, and will furnish the Easement Holder with satisfactory evidence of payment upon request.

8.9 Recording. The Easement Holder will record this Easement in the Office of the Register of Deeds for the county in which the Property is located and may re-record it or any other document necessary to protect its rights under this Easement.

8.10 Severability. If any provision or specific application of this Easement is found to be invalid by a court of competent jurisdiction, then the remaining provisions or specific applications of this Easement will remain valid and binding.

8.11 Successors. This Easement is binding upon and inures to the benefit of the Landowner and Easement Holder and their respective personal representatives, heirs, successors, and assigns, and will continue as a servitude running with the Property for the term of the Easement.

8.12 Terms. The terms "Landowner" and "Easement Holder" and any pronouns used in their place mean either masculine or feminine and either singular or plural and include personal representatives, heirs, successors, and assigns.

8.13 Warranties and Representations. The Landowner warrants and represents that:

- a. The Landowner and the Property comply with all federal, state, and local laws, regulations, and requirements applicable to the Property and its use;
- b. No civil or criminal proceedings or investigations are pending or threatened that would in any way affect, involve, or relate to the Property. No facts or circumstances exist that the Landowner might reasonably expect to form the basis for any proceedings, investigations, notices, claims, demands or orders;

and

c. The person signing this Easement has authority to grant this Conservation Easement to the Easement Holder.

GRANT OF INTEREST TO EASEMENT HOLDER

As Chair of the Board of the Milwaukee Area Vocational, Technical, and Adult Education District, I execute the foregoing Limited Term Conservation Easement and acknowledge the same on this _____ day of _____, _____.

By: _____

Lisa Olson
Board Chair

STATE OF WISCONSIN

MILWAUKEE COUNTY

On this _____ day of _____, _____, the person known as Lisa Olson came before me and executed the foregoing instrument and acknowledged the same.

Signature of Notary Public

Printed Name _____

Notary Public, State of _____

My Commission expires _____.

ACCEPTANCE OF EASEMENT HOLDER'S INTEREST

The Milwaukee Metropolitan Sewerage District accepts the foregoing Limited Term Conservation Easement on this _____ day of _____, _____.

By: _____
Kevin L. Shafer, P.E.
Executive Director

STATE OF WISCONSIN

MILWAUKEE COUNTY

On this _____ day of _____, _____, the person known as Kevin L. Shafer came before me and executed the foregoing instrument and acknowledged the same.

Signature of Notary Public

Printed Name _____

Notary Public, State of _____

My Commission expires _____.

Approved as to Form: _____
Attorney for the District

Printed Name _____

Thomas A. Nowicki, Staff Attorney, Milwaukee Metropolitan Sewerage District, drafted this conservation easement.

ATTACHMENTS

EXHIBIT A Description of the Property

EXHIBIT B Map Showing the Location of the Property

EXHIBIT C Map Showing the Bioswales and Porous Pavement Subject to this Easement

EXHIBIT A
DESCRIPTION OF THE PROPERTY

Address: 1101 North 6th Street, Milwaukee, Wisconsin 53203

Tax Key: 3611636111

Legal Description: Lots 1 through 16 in Block 159, along with the East half of the adjacent vacated North 7th Street and the interior vacated alleys of said Block 159, in the Plat of the East Half of the Northwest Quarter of Section 29; excepting that part of vacated North 7th Street dedicated for the West Juneau Avenue roundabout, as well as the east 40.00 feet of said Lots 8, 9, 16, and southerly interior alley, and the east 50.00 feet of the northerly interior alley, as well as lands bounded and described as follows:

Beginning at the northeast corner of said Lot 1; thence South, 150.00 to the southeast corner of Lot 1; thence West along the south line of Lot 1, 40.00 feet; thence North, 90.00 feet; thence Northwesterly, 95.82 to a point on the north line of Lot 3 in said Block 159, said point lying 115.00 feet West of the northeast corner of said Lot 1; thence East along the north line of Block 159, 115.00 feet to the point of beginning.

All said lands being part of the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 29, Township 7 North, Range 22 East, City of Milwaukee, Milwaukee County, Wisconsin

EXHIBIT B
MAP SHOWING THE LOCATION OF THE PROPERTY



MATC Legislative Update

December 2022 – Board Report

ELECTIONS – Special Election Scheduled for Suburban Milwaukee Senate District

SEN. DARLING RETIRING – State Senator Alberta Darling (R-River Hills) announced her retirement recently, setting up a special election for the Senate District 08 seat.

Senator Darling served as Co-Chair of the powerful Joint Finance Committee, the legislature’s budget-writing committee, from 2011-2020. She has also chaired the Senate Education Committee and has been involved with numerous initiatives impacting MPS, UW System, and WTCS over the years.

The 8th senate district covers municipalities on Milwaukee’s north shore, eastern Waukesha County, southern Ozaukee County, and southern Washington County. Northern wards in the City of Milwaukee have been part of the 8th senate district in decades past, but the current configuration of the district does not include any of the city.

The seat is considered a “strong GOP” seat, averaging roughly 55% Republican / 45% Democratic in presidential election cycles.

So far several candidates have announced their intention to run:

- Janel Brandtjen, Republican, State Representative from Germantown
- Dan Knodl, Republican, State Representative from Hartford
- Van Mobley, Republican, Village President of Thiensville
- Jodi Habush Sinykin, Democrat, attorney
- Robert Albrightson, Republican, student

The election will be held on the same dates as the regularly-scheduled Spring 2023 elections: February 21 primary & April 04 general.

STATE LEGISLATURE – Standing Committees

Following the November elections, the four caucuses that make up the legislature (Senate Republicans, Senate Democrats, Assembly Republicans, Assembly Democrats) elect leadership for their respective groups. The following leaders were chosen by their peers:

- Senate Majority Leader Devin LeMahieu (R-Oostburg)
- Senate Minority Leader Melissa Agard (D-Madison)
- Assembly Speaker Robin Vos (R-Burlington)
- Assembly Minority Leader Greta Neubauer (D-Racine)

The leaders are now in the process of assigning members to committees. Committee chairmanships and memberships are important because bills must gain approval from a standing committee or joint committee before advancing to the full Assembly and Senate for a floor vote. In 2021-22, legislation that impacted higher education was routinely sent to the Senate Committee on Universities & Technical Colleges, chaired by Senator Roger Roth (R-Appleton), and the Assembly Committee on Colleges & Universities, chaired by Representative Dave Murphy (R-Greenville).

As of this writing, the complete lists of standing committee titles, chairs, and members have not been released by any of the four caucuses.

2023-24 STATE BUDGET – Joint Finance Committee

The legislature’s most powerful committee is the Joint Committee on Finance – the budget-writing committee. This 16-member body, currently made up of 12 Republicans and 4 Democrats, is responsible for making changes to Governor Evers’ Executive Budget that will be introduced in February.

WTCS’ budget will be considered by the Joint Finance Committee during the normal course of budget deliberations. State agency personnel will be testifying in front of the committee in April. Committee votes on each agency’s budget take place in May, with final votes on the budget in its entirety taking place in June.

Partial membership of the Joint Finance Committee for the upcoming session has been announced so far:

Representative Mark Born (R-Beaver Dam), co-chair
Representative Terry Katsma (R-Oostburg), vice co-chair
Representative Tony Kurtz (R-Wonewoc)
Representative Jessie Rodriguez (R-Oak Creek)
Representative Shannon Zimmerman (R-River Falls)
Representative Alex Dallman (R-Green Lake)
Representative Evan Goyke (D-Milwaukee)
Representative Tip McGuire (D-Kenosha)
Republican State Senator – TBD
Senator LaTonya Johnson (D-Milwaukee)
Senator Kelda Roys (D-Madison)

2023-24 STATE BUDGET – Governor Evers’ Listening Sessions

Governor Evers’ recently announced three upcoming budget listening sessions. Members of the public are invited to register to attend, and share their priorities for the upcoming biennial budget.

Budget Listening Session in Kenosha
Tuesday, December 13, at 5:30 p.m.
Register to attend [here](#).

Virtual Budget Listening Session
Wednesday, December 14, at 6 p.m.
Register to attend via Zoom [here](#).

Budget Listening Session in Green Bay
Tuesday, December 20, at 5:30 p.m.
Register to attend [here](#).

LEGISLATIVE STUDY COMMITTEES

FROM THE NOVEMBER LEGISLATIVE UPDATE: “Dr. Sadique Isahaku continues to serve on the **Legislative Council Study Committee on Increasing Offender Employment Opportunities**. The committee released several bill drafts that are expected to be introduced in 2023. Of particular interest is a bill to allow eligible inmates who complete a vocational readiness training program while incarcerated to the earned release program. Under current law, if an eligible inmate successfully completes a substance abuse treatment program, the inmate becomes eligible for parole or release to extended supervision regardless of the time the inmate has served. Under the bill, an inmate may become eligible for parole or release to extended supervision regardless of the time the inmate has served if, while incarcerated, he or she

successfully completes an educational, vocational training, employment, career exploration, or other equivalent evidence-based program intended to lead to employment and reduce recidivism.”

The Study Committee on Increasing Offender Employment Opportunities will next meet on January 11, 2023 to further discuss the proposed legislation.

FROM THE NOVEMBER LEGISLATIVE UPDATE: “Director Moore Omokunde, in his capacity as a State Representative, is serving on the **Legislative Study Committee on Occupational Licenses**. The committee released numerous bill drafts including on preliminary credentials for new graduates, reciprocity, renewal dates, the creation of a joint review committee on occupational credentials, and sunrise and sunset occupational licensing review requirements. With delays in processing credentials receiving headlines over the recent months, expect this issue area to continue to be hot topic in 2023-24.”

The Study Committee on Occupational Licenses will next meet on December 13, 2022, to further discuss the proposed legislation.

MEETING AGENDA

FEDERAL – Dems Take Senate, GOP Takes House

The last outstanding U.S. Senate race was decided on December 6th in the state of Georgia, with the incumbent Ralph Warnock (D) defeating the Republican challenger, former NFL star Herschel Walker. Warnock’s victory gives Democrats a 51-49 majority in the U.S. Senate.

Wisconsin U.S. Senator Tammy Baldwin made national headlines for her efforts to secure enough votes to pass a bill protecting same-sex marriage. The Respect for Marriage Act was passed in the senate on November 29th on a 61-36 vote, and passed by the U.S. House on December 8th. It now heads to President Biden’s desk for his signature.

<https://www.cnn.com/2022/11/29/politics/tammy-baldwin-same-sex-marriage/index.html>

With Republicans retaking control of the U.S. House by a slim majority, Wisconsin Congressman Bryan Steil (R-Janesville) is rumored to be the next pick for Chairman of the House Administration Committee. The Committee oversees the “functions” of the U.S. Capitol complex, from oversight of the Capitol Police all the way down to mouse infestations. Steil represents Wisconsin’s 1st Congressional District, which covers areas of southeast and south-central Wisconsin.

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Information Technology Multi-Year Plan

(2023-2026)



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Mission, Vision & Values

MISSION

Education that transforms lives, industry, and community

VISION

The best choice in education, where everyone can succeed

VALUES

Empowerment: We support our students and employees with the skills, tools, and autonomy to succeed

Inclusion: We provide a fair and welcoming environment where all voices are heard and where all students and employees feel a sense of belonging

Innovation: We are agile and responsive to changing conditions, while anticipating future needs to best serve our students and communities

Integrity: We demonstrate honesty, professionalism, and accountability in all interactions with our students, each other, and our community partners.

Respect: We approach all interactions with openness and empathy, value different perspectives, and treat each other with civility and kindness

The logo for Milwaukee Area Technical College, featuring a stylized orange starburst icon to the left of the text.

MILWAUKEE AREA *Technical College*

MISSION

Education that transforms lives,
industry, and community

VISION

The best choice in education,
where everyone can succeed

Transformation 2025

MILWAUKEE AREA *Technical College*

VALUES

Empowerment

We support our students and employees
with the skills, tools, and autonomy to succeed

Inclusion

We provide a fair and welcoming environment
where all voices are heard and where all students
and employees feel a sense of belonging

Innovation

We are agile and responsive to changing
conditions, while anticipating future needs to best
serve our students and communities

Integrity

We demonstrate honesty, professionalism,
and accountability in all interactions with our
students, each other, and our community partners

Respect

We approach all interactions with openness
and empathy, value different perspectives,
and treat each other with civility and kindness

MATC Strategic Priorities

Transformation 2025 Strategic Priorities

Student Experience

Ensure all students can succeed by delivering a personalized and holistic student experience

Objectives:

1. Increase three-year graduation and/or transfer rates
2. Enhance student-centered onboarding experiences
3. Ensure access to technological resources for students
4. Improve academic advising based on student data

Organizational Excellence

Advance organizational agility and excellence in a culture of innovation and informed decision-making

Objectives:

1. Improve decision-making processes at the college by following established framework
2. Build out an evaluation process within our improvement cycle
3. Build out an infrastructure, performance tracking, and evaluation system for the Strategic Priorities
4. Incorporate growth mindset strategies and established criteria to create a collegewide framework for innovation initiatives

Equity

Promote equitable outcomes for all students and employees by creating an inclusive and supportive college environment

Objectives:

1. Increase the percentage of faculty and nonfaculty who identify as racially diverse
2. Become a Hispanic-Serving Institution
3. Eliminate the equity gap in students completing their programs
4. Create a more inclusive and supportive college environment for students
5. Create a more inclusive and supportive college environment for employees

Community Impact

Strengthen community impact as a catalyst and partner to create positive change

Objectives:

1. Increase enrollment
2. Partner with leading local and national organizations advancing widespread, sustained community change
3. Strengthen services to address student needs
4. Increase the donor base at the MATC Foundation Inc.
5. Broaden the reach of Milwaukee PBS educational programming

MATC is an Affirmative Action/Equal Opportunity Institution and complies with all requirements of the Americans With Disabilities Act. MATC is accredited by the Higher Learning Commission, Commission on Institutions of Higher Education, the national standard in accrediting colleges and schools for distinction in academics and student services. 11/2020.

Information Technology Strategic Plan Alignment

The IT strategic plan specifically aligns with the following organizational strategic priorities of Transformation 2025 (presented on the previous page):

Strategic Priority I: Student Experience

Ensure all students can succeed by delivering a personalized and holistic student experience

1.3 Ensure access to technological resources for students

Strategic Priority II: Organizational Excellence

Advance organizational agility and excellence in a culture of innovation and informed decision-making

2.4 Incorporate growth mindset strategies and established criteria to create a collegewide framework for innovation initiatives

Introduction

Information Technology (IT) has been an integral part of enabling MATC's mission for decades. Since its inception, IT has grown and evolved with the College to implement, expand, and refine critical services necessary for supporting student success. These services have focused primarily on the 'brick-&-mortar' model, supporting in-person, on-campus modes of instructional delivery in addition to administrative support functions across the District. IT services and infrastructure were originally designed to deliver and sustain this traditional operational footprint with incremental upgrades and improvements as available.

The COVID-19 pandemic accelerated the need to expand new online and hybrid modes of instruction, and introduced new requirements for technology to deliver capabilities that a distributed, online, and remote workforce demanded. Practically overnight, the software, hardware and operational support requirements placed upon Information Technology dramatically increased. Further, the expansion of the College's operational footprint into remote working arrangements introduced a range of continually evolving and shifting cybersecurity protection needs to ensure continued protection of data and network integrity.

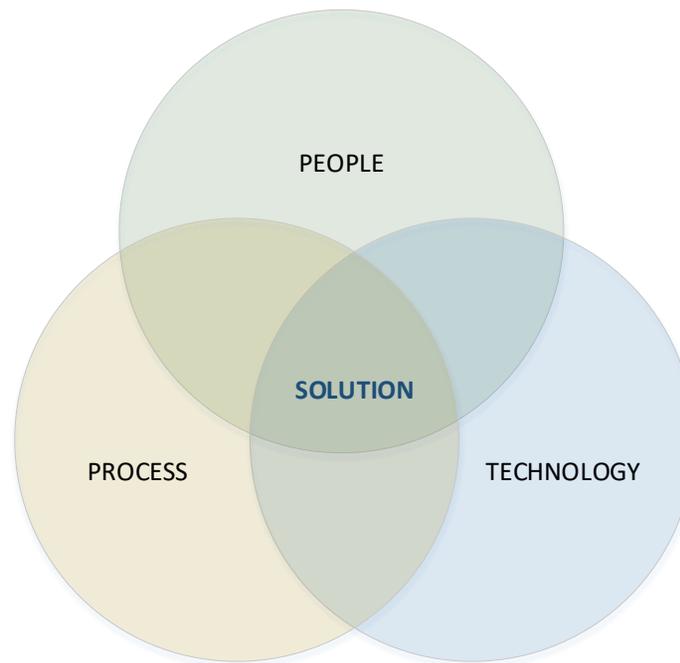
This Information Technology Strategic Plan is designed to address these evolving realities and to outline a Digital Transformation vision. This Digital Transformation vision positions the College for continued growth, success, and stability in future years - to ultimately better assist our students in achieving their life-changing dreams.

I would like to extend my gratitude and appreciation to President Vicki Martin, whose leadership and vision provided the opportunity to develop and implement MATC's inaugural Information Technology Strategic Plan. This Plan is a reflection of the talented, committed, and solutions-minded team of professionals within the Information Technology division whom I have the privilege and honor to lead.

David M. Rowe
Chief Information Officer
Milwaukee Area Technical College

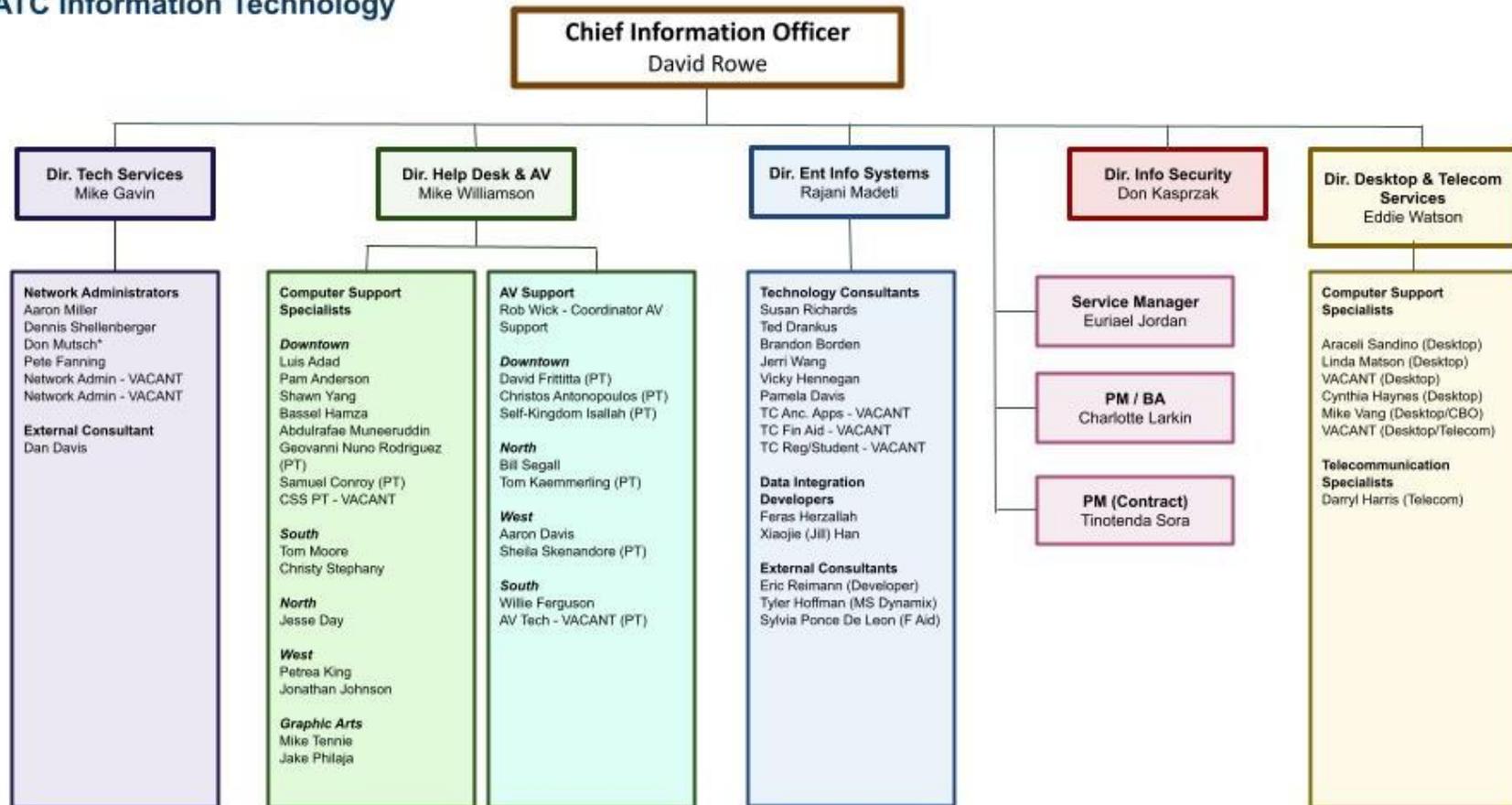
Vision: Information Technology

Information Technology supports every aspect of MATC daily life for students, staff, and faculty. IT's services, infrastructure, solutions, and expertise can be found at every campus and in every classroom. Far from being just a supplier of tools and peripheral devices, Information Technology is a solutions partner whose collaboration and consultation are essential elements for the implementation and sustainment of valuable services that drive operations and empower users. Information Technology's vision is to always be a partner for success and to follow the **Solutions-Based** philosophy of **People, Process and Technology**.



Organizational Chart - MATC Information Technology

MATC Information Technology



IT Functional Descriptions

Technical Services

Department Description:

The **Technical Services department** is responsible for the design, installation, and maintenance of the District's operational network; including:

- MATC Data Center, a secure location housing computing infrastructure;
- DR (Disaster Recovery) site;
- Wired and Wireless network access components;
- Application, File, and Database Servers that support operations of College systems; and
- Ensuring the availability, accessibility, and security of business and academic systems.

Responsibilities Include:

- Install and support of District-wide network infrastructure of over 600 Cisco switches that provide access to more than 5,000+ PCs and laptops, 500+ printers, 600+ Wireless Access Points, 1,800+ phones and 900+ security cameras;
- Maintain the Identity Management System (IDM) and Authentication System (Microsoft Active Directory) that provide secure Staff, Faculty, Student, and Contractor access to all internal and cloud-based systems;
- Manage the District's Data Center that hosts:
 - More than 225 Application, File, and Database servers;



- The District's phone system;
- Provides storage for over 800TB of business and academic data.
- Maintain a Disaster Recovery site at the Oak Creek campus that provides real-time replication of the College's critical servers and data hosted within the Downtown Data Center;
- Manage Google Workspace email/collaboration system for over 20,000 employees and students;
- Provide security for the District's network, systems, and data. This includes firewalls, Virtual Private Network (VPN), Multi-Factor Authentication (MFA) service;
- Provide services such as Wireless connectivity, remote access for users working or learning outside the physical College facilities, and connectivity for support systems such as building management (e.g., HVAC and Door Access, Campus Card services, Parking systems);
- Provide security services for the District's network, servers, desktops, and Payment Card systems (PCI);
- Install and support network/server-based software applications used across the District;
- Work with vendors to acquire and upgrade hardware/software components and resolve system-related issues;
- Work with other IT staff, employees, and students to identify and resolve network or computer system issues;
- Monitor hardware and software to ensure the availability, integrity, and security of all network components.

Desktop & Telecommunications Services

Department Description: Telecommunications Services

Technology planning is an ongoing, dynamic process based on the regular input of information about the changing educational environment. Telecommunication and Desktop Services continually work to maintain and upgrade appropriate technology infrastructure, keeping pace with the rapid proliferation of information, software, devices and emerging tools for teaching and learning.

The **Telecommunications Services** Department is responsible for the design, installation, and maintenance of the MATC phone system, including:

- Provide high-quality voice and video call delivery from both internal and external sources;
- Provide 24x7 operational availability;
- Provide voicemail and auto-attendance functionality with Unity Connection voicemail across the enterprise.

Telecommunication Responsibilities Include:

- Provide mobile “single number reach” functionality to phone users;
- Provide users with access to Cisco Jabber IM and Presence capabilities via Jabber software clients for PC, Mac, iPad, iPhone, and Android phones;
- Provide E911 phone tracking services to ensure calls are routed to the proper 911 Call Center, and that emergency services personnel are routed to the correct location on a particular campus;
- Provide paging and mass alerting capabilities via the InformaCast Product;



- Deploy Cisco Unified Contact Center Enterprise;
- Maintain all Cisco phone servers;
- Monitor hardware and software to ensure the availability, integrity and security of all network components;
- Monitor approximately 4,000 IP devices, phones, and analog connectivity via five VG224 voice gateways with five-digit dialing inside the organization;
- Work with hardware/software vendors to acquire and upgrade telecommunication hardware and software;
- Troubleshoot/resolve computer and phone related issues;
- Test circuits to ensure incoming and outgoing Direct Inward Dialing (DIDs) are processed properly from all locations (test local, long distance, and 911 functionality);
- Cross connect and test all analog devices (fax, call boxes) with VG224s;
- Configure changes to MATC Main Menu for Call Center transfers;
- Provide first line support for end user problems via the help desk system;
- Provide communication and training to the user community;
- Manage Cost and Budget for system applications;
- Work with other IT staff, employees, and students to resolve network phone system or computer issues;
- Provide support for the IP fax system.

Department Description: Desktop Services

The **Desktop Services** Department is responsible for the complete Information Technology lifecycle of asset management. This lifecycle includes procurement, logistics, deployment, refresh, and disposal services for the MATC district, including specifically:

- Support of software applications used by faculty, staff, and students throughout the District;



- Maintain an ongoing computer replacement cycle, ensuring an adequate computing environment for all faculty, staff, classrooms, and labs;
- Manage asset solutions, fleet maintenance, and manufacturer warranty repair and refresh of over 6,000 desktops and laptops;
- Manage Community Based Outreach (CBO) sites, including management of all assets, including servers and local network systems.

Desktop Service Responsibilities Include:

- Plan and optimize budgeting planning;
- Manage Vendors;
- Manage infrastructure and operations of Desktop and Mobile equipment;
- Provision and manage applications on desktops and servers;
- Support faculty, staff, and administration technology needs;
- Provide ready access to resources for students, faculty, and staff;
- Explore various hardware configuration (e.g. laptops, Chromebook, desktops, thin client) to meet faculty, staff, students, and administrator's needs;
- Support the mobile communication needs of students and employees;
- Install and support hardware and software applications used by faculty, staff, and students across the district;
- Investigate innovative approaches for infrastructure support such as cloud computing and virtual desktops.

Helpdesk Services, Audio-Visual, and Apple Support

Department Description:

Helpdesk Services group supports, manages, and problem-solves issues with computer hardware, Cisco phones, network hardware, virtual networks, and software applications used by faculty and students throughout the District. Work is generally diversified requiring judgment, analytical skills, and decision-making abilities, based on established practices and procedures. Daily activities are completed independently, or as part of a project team. This department's responsibilities include:

- Create and maintains appropriate technical, operational, and troubleshooting documentation;
- Prepare, plan and execute workshops associated with the use of computer equipment and software; and
- Recommends new strategies when applicable.

The **Audio-Visual Support** group provisions and coordinates campus services related to instructional media. These activities include:

- Assist staff and faculty in the use of instructional tools and technology;
- Support and train staff and faculty in the usage and application of teaching with HyFlex technology;
- Maintain audio-visual services and equipment in Faculty Resource Centers, and
- Provide audio-visual services and production services for various media throughout the District.

An inventory and maintenance check is conducted annually, ensuring all equipment is functioning correctly before each semester starts. This includes:

- Any defective equipment is repaired or replaced at this time

- Any non-functional equipment is also repaired and replaced on a daily basis as needed.

Apple Support is a group responsible for the full life cycle of all Macs and iOS devices in academic and administrative usage across the District (excluding MPTV) including the planning, administration, software updates and security patching, troubleshooting, printer setup, and warranty repairs.

Responsibilities include:

- Consult with faculty, staff, and administration regarding hardware and software planning, needs, and updates;
- Administer Adobe Acrobat software for MATC including consulting with the Wisconsin Technical College System Purchasing Consortium to shore up contracts;
- Act as the JAMF administrator (software managing all Mac computers and iOS devices in the District);
- Administer support for all Avid products on campus outside of MPTV including Pro Tools and Sibelius;
- Act as the Apple School Manager (ASM) administrator - MATC's relationship for all post-purchases from Apple.
Note: ASM also is the purchase point for all Apple store software for Mac OS computers and iOS devices (iPads);
- Provide support and administrate 40+ additional software titles and vendors;
- Administer and maintain several web, license, and image servers.

Enterprise Information Systems

Department Description:

The **Enterprise Information Systems** group is responsible for solution development, implementation, maintenance, and support of MATC's enterprise systems and related applications, including:

- Ellucian Colleague
 - Student (Manages the student lifecycle from admissions to graduation)
 - Financial Aid (Manages from Financial Aid applications to awards to reconciliation)
 - Human Resources (Manages personnel, payroll and benefits)
 - Finance (Manages financial processes including purchasing and procurement)
 - Self-Service (An access points for students, staff, and faculty)
 - Ellucian Portal (myMATC intranet)
- Ellucian ILP - Intelligent Learning Platform (provides bi-directional data integration between Ellucian Colleague Student and Blackboard LMS (Learning Management System));
- Ellucian CRM Recruit – Customer Relationship Management (Integrates with Ellucian Colleague Student to manage MATC's application process);
- Ellucian CROA – Colleague Reporting and Operational Analytics (for reporting needs of the college);
- Hyland Perceptive Content – Imaging and workflow platform;
- Informer – From Entrinsik (Provides a platform to create customized reports); and
- EAB Navigate (A student success platform that records student interactions, communications and case-related services).



Responsibilities Include:

- Maintain and support Enterprise systems and related applications in collaboration with technology teams and business units across the college;
- Partner with external vendors to identify and implement regular system updates such as yearly Tax updates and Financial Aid updates;
- Design, develop, and maintain integrations between and among various enterprise applications;
- Identify and understand business unit's requirements;
- Analyze current processes/procedures and suggest alternate solutions where applicable;
- Design, develop, and implement solutions where necessary ensuring integrity, security and privacy of data;
- Manage user access to enterprise systems and related applications;
- Generate reports and analytics for use by business units;
- Advise business units on best practices;
- Provide recommendations on process improvements and appropriate solutions; and
- Plan for and implement upgrades and enhancements of enterprise information systems and related applications.

Information Security

Department Description:

The **Information Security** group manages cyber risks, a business process that has grown in complexity since the pandemic.

Key pillars of Information Security include:

- Identify emerging cyber risks;
- Guide campus program maturity;
- Address audit, regulatory, and insurance changes;
- Plan employee onboarding and education;
- Develop and recommend security policies; and
- Leverage security benchmarks and compliance standards.

Responsibilities include:

- Monitor and migrate all cyber events 24/7/365;
- Ensure all assets (computing devices, applications, nontraditional equipment, and cloud services) utilized by employees and students have risk mitigations reviewed and defined;
- Adhere to existing College policies and WTCS cyber insurance requirements;
- Ensure compliance to regulatory and financial security frameworks and security controls;
- Address vulnerability management (patching and security updates);
- Secure all campus Internet of Things (IoT) assets, including: building controls, medical devices, 3D Printers, etc.;

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- Advise IT Divisions on emerging threats and concerns including insurance and regulatory changes impacting deployed assets and downstream impacts to employees and students;
- Ensure alignment to data security and privacy controls including FERPA, HIPAA, GLBA, PCI-DSS;
- Deploy best practices and security frameworks: NIST 800-171, NIST Cybersecurity Framework, etc.;
- Communicate emerging risks to CIO, Office of Legal Counsel, and Office of Risk Management;
- Adopt effective security services from Homeland Security and State of Wisconsin to increase cyber resilience; and
- Participate in Homeland Security and State of Wisconsin Cyber Response Team training.

Service Manager

Role Description:

The **Service Manager** manages all aspects of Service Delivery, Solutions Design, and Vendor Management for the College and Information Systems team on a day-to-day basis.

Responsibilities include:

- Review of service budgets and expenditure plans to ensure financial health; manage costs related to the service;
- Manage vendor relations, escalating to the Cloud Vendor Manager, Service Owner, and vendor as needed for contractual issues;
- Ensure Service Level Agreements (SLAs) are being met;
- Administer IT service delivery ticketing and workflow platforms;
- Design support processes that foster service improvement;
- Service improvement activities such as evaluating and streamlining operational support procedures and optimizing and automating service delivery processes, and
- Service sunset activities, which include the planned and orderly transition of clients to another service, shutdown of all billing processes.

IT Project Manager / Business Analyst

Role Description:

IT Project Managers and Business Analysts work to elicit requirements and maintain the prioritization of the District's key system initiatives across technology stacks. Both roles convalesce around the objectives of organizing, planning, and executing IT/IS projects.

Responsibilities include:

- Analyze, design, test, and implement administrative and academic information system initiatives;
- Coordinate efforts of appropriate resources to achieve the District's Information Technology (IT) goals and objectives;
- Report to divisional staff, supervisors, and administrators regarding project status, obstacles, and/or unusual events;
- Consult with users and/or clients in assigned administrative or academic areas regarding information needs, functional and non-functional requirements, and existing system problems as assigned;
- Facilitate integration of business rules with information systems;
- Investigate and resolve problems involving these systems;
- Manage small- to enterprise-level projects across the college as they come to interact with Information Systems;
- Maintain awareness of the College's information system and technology needs and developments through participation in user advisory committees and departmental meetings;
- Provide on-going support for existing assigned administrative or academic application systems;
- Participate in in-service training, workshops, and other educational activities as required or assigned; and
- Work to establish best practices, templates and procedures for IT and IT-related functions including process improvement and data integration.

IT Strategic Priorities

Strategic Priority A – Student Digital Enablement & Telecommunications Advancement

- A1 - Student Digital Enablement
- A2 - Telecommunications Advancement

Strategic Priority B - Information Systems Modernization

- B1 – Student Experience
- B2 – Online & Academic Advancement
- B3 – Process Standardization & Optimization
- B4 – Platform Modernization

Strategic Priority C – Cybersecurity

- C1 – MFA (Multi-Factor Authentication) Deployment
- C2 - Endpoint Management

Strategic Priority D - Infrastructure Refresh & Upgrades

- D1 - Data Center Remodel
- D2 – Network Infrastructure Improvements
- D3 – Campus Card Upgrade
- D4 - Instructional Technology Refresh

Strategic Priority E - Digitization & Process Improvement

- E1 - Workflow Analysis
- E2 - Workflow Deployment

Strategic Priority F - Data Insights & Analytics

- F1 - Data Assessment & Reporting Analysis
- F2 - Analytics & Reporting Solution

Strategic Priority A – Student Digital Enablement & Communications Advancement

Rationale

For a number of courses offered at MATC, specific software applications are used for instructional purposes and student training. Many of these industry specific software applications are expensive or constrained by licensing and other technical dependencies that prevent operation away from MATC's network. In turn these applications are only available on a limited number of dedicated, on-premise devices (desktop PCs or laptops). In the digital era, these software applications and supporting technology are equivalent to tools used in traditional industries i.e. a chef's knife or a carpenter's circular saw. Fluency and expertise in utilizing these software tools are essential skills for students to develop during their training.

MATC's current model for providing students with access to academic software and technology is via dedicated labs and classroom spaces on campus. Each lab or classroom is equipped with workstations (desktop PCs or laptops) that receive installations of software applications as needed for the scheduled course(s) within each room (see Diagram A). Although suitable for in-person instruction, this model does not permit remote or after-hours access to academic software for students-limiting their development opportunities to in-class usage only.

This model of local installation for academic software presents a number of limitations and drawbacks, including:

- Scheduling of courses is dependent on the availability of suitably-configured rooms;
- Significant overhead is required for IT resources to install and maintain software installations and required infrastructure;
- Updating of applications (functional upgrades, support upgrades, and security patches) must be performed manually by IT staff on every installed instance – a process which is time-consuming, and can only be performed during times when workstations are not being utilized;

- In the case of critical security upgrades to mitigate software vulnerabilities and protect College network and data integrity, this model increases the risk window during which the College remains exposed.
- Compliance with recent cyber-insurance mandates is predicated on the installation of vendor-supplied patches within two weeks of release, which cannot be accomplished with the current model.

In addition to supporting all four (4) Campuses, IT staff supports twenty-five (25) CBOs (Community-Based Organizations) and four (4) Workforce Solutions sites across the District. These sites require labor-intensive software application installation and hardware support from IT resources. The instructional utility and flexibility of these CBOs is also limited to the capabilities of the installed applications and technology available at each individual location.

Diagram A on the following page presents a depiction of MATC's current state process for applying software updates to instructional technology. A better model of providing access is required to reduce both constraints and risks as well as to provide a more scalable and flexible means of delivery.

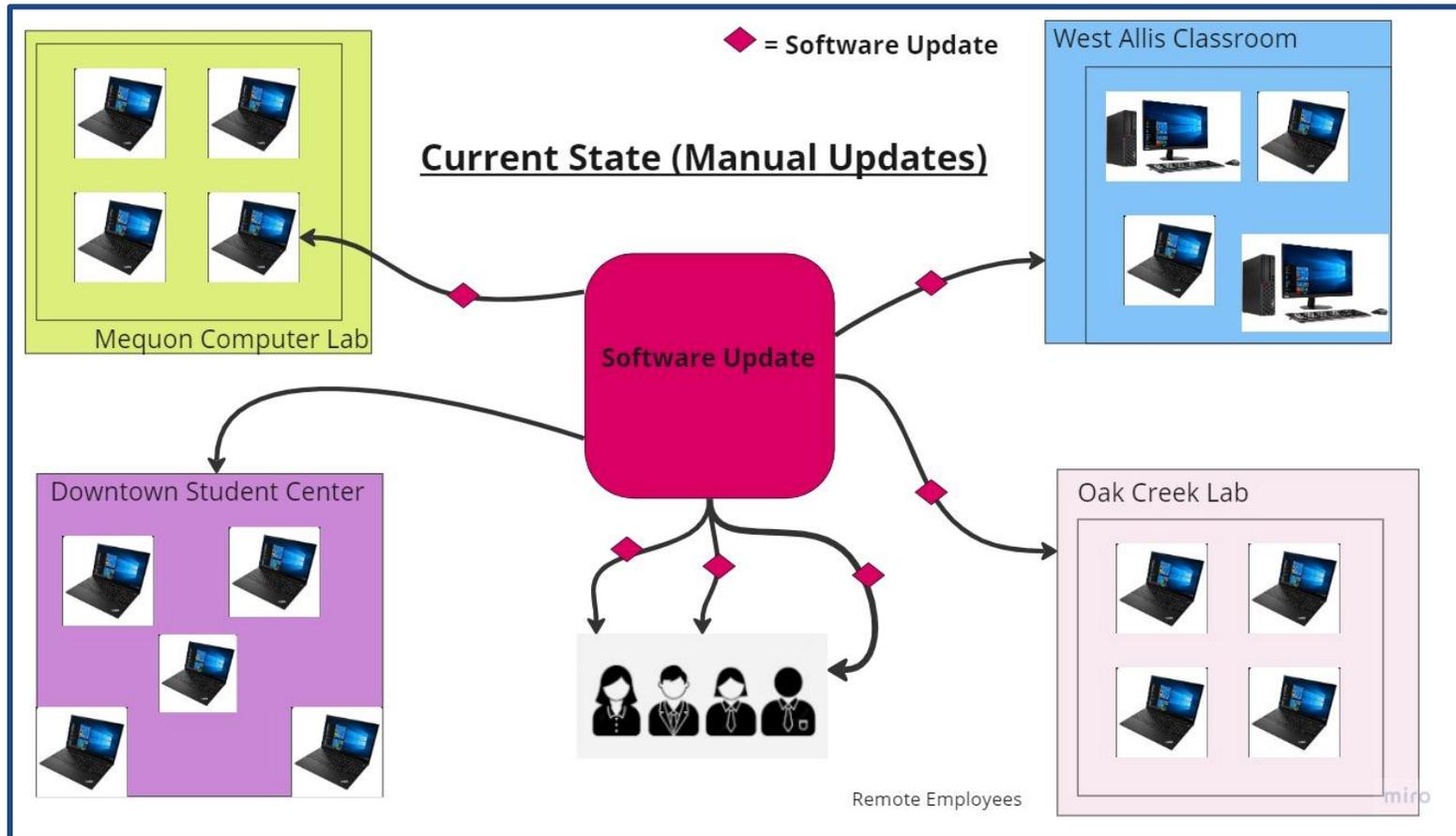


Diagram A

Rationale Continued - Telecommunications

MATC's telecommunications system supports the District's telephonic needs and services which includes over four-thousand (4,000) devices. IT staff additionally supports the infrastructure and platforms hosted on-premise. Owing to the age of the telecommunications system, upgrading will be required in the coming years in order for these systems to remain supportable. Replacement will be an expensive proposition considering the range of new devices and supporting servers that will need to be acquired and installed. The present telecommunications system also imposes operational constraints on MATC employees and Call Centers, limiting mobility/accessibility, flexibility, efficiency and reporting capabilities. With remote and mobile work modes now an integral part of MATC operations, improved telecommunications services are required.

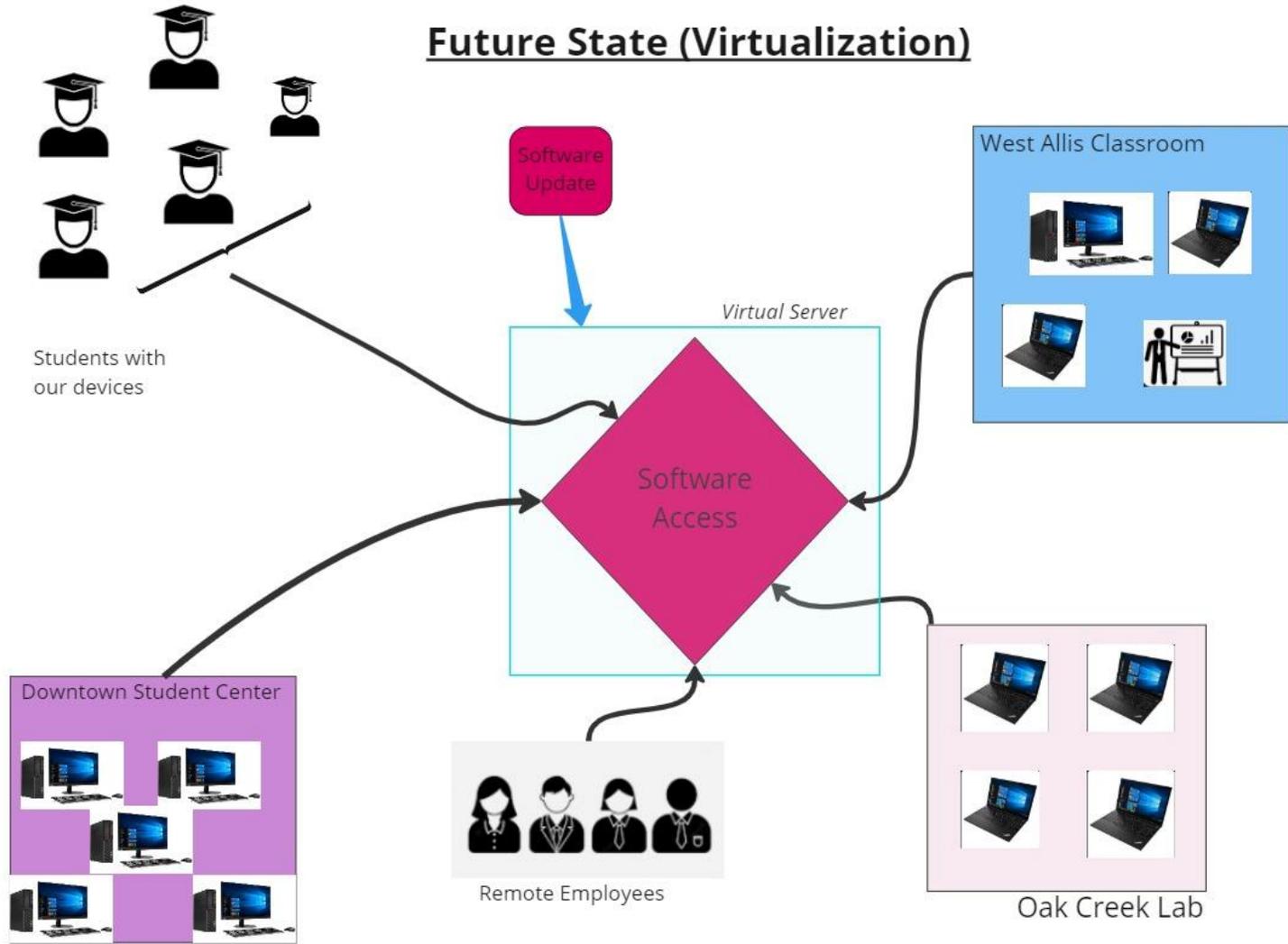
Initiatives

A1 - Student Digital Enablement

Executive Summary

To reduce the limitations and risks inherent within the current model for provisioning instructional software, migration away from a local-installation to a virtual-access model is proposed. With a virtual model, rather than installing applications on individual desktops or laptops as required, a single 'virtual' desktop model is created on a dedicated platform into which the academic applications are installed and subsequently administered. Students (and staff) then access this 'virtual desktop' and their desired academic software via a browser on their device.

Diagram B on the following page presents a depiction of MATC's proposed future state process for installing and applying updates to instructional software via the Virtual Model outlined in the previous paragraph (i.e. virtualization).



miro

Diagram B

Objectives & Benefits

- Permit remote access to academic software for students, faculty, and staff regardless of their location (assuming internet connectivity);
- Group applications into 'virtual desktops' to provide intuitive access models (an example would be Pathway-specific groupings);
- Lower the hardware specifications required for devices needed to effectively run higher-end examples of academic software by centralizing installations and processing power onto dedicated servers. This will enable less-capable devices (Chromebooks and lower-end laptops, for instance) the capability to present virtual instances of applications;
- Ensure that In-Person, Hybrid, Hyflex, and Online students all have common, consistent access to instructional applications, data, and experience;
- Reduce the need for dedicated lab and classroom devices;
- Introduce the possibility of a BYOD (Bring Your Own Device) model for students, Under such a model, students will be able to utilize their own personal devices to access instructional software without needing MATC-supplied devices (lab-based or loaned);
- Reduce the cost of endpoint devices to support the expanded 'Digital Divide' loaner programs for students
- Faster provisioning of applications;
- Improve lab and classroom utilization (remove need for classes to be 'tied' to a specific lab or room);
- Improve scheduling flexibility (remove need for classes to be 'tied' to a specific lab or room);
- Reduce support overhead through a simplified software deployment and update model that requires significantly less manual tasks;
- Improve resiliency and business continuity;
- Reduce cybersecurity risk through centralized administration and updating of applications, and reduced endpoint vulnerability with less installed components and hence, potential for exploits

- Increase CBO utilization and adaptability for other purposes (Goal of having CBOs as capable as on-campus classrooms and labs);
- Increase IT productivity, efficiency, agility and responsiveness.

Constraints

- Requires additional IT resource capacity and skill sets to support virtual infrastructure and to manage/administer installed applications, updates and patches;
- Not all hardware or software can be virtualized; some applications may be technically capable of being virtualized but with sub-standard user experiences or capability decreases.

Dependencies

- Complete, accurate, and updated inventory of academic software needs;
- Centralized IT administration of academic applications. Note: A significant proportion of academic applications are presently administered by Faculty;
- Revised technology procurement procedures to ensure IT evaluation of new hardware and software requests prior to purchase.

Risks

- Some applications may not support virtualization owing to licensing, infrastructure, and/or operating limitations.

Assumptions

- Budget allocations sufficient to enable a transition to a virtual model;
- Additional staff capacity and skill sets are provisioned to facilitate technology procurement, implementation, and administration functions not presently supported by IT.

A2 – Telecommunications Advancement

Executive Summary

Transitioning MATC’s telecommunications platform to a cloud-based system presents a more cost-effective and easier-to-manage model than the current on-premise architecture. Further, limitations inherent with the current system will be alleviated and new capabilities introduced that can provide considerable benefit to MATC operations.

In addition to providing mobility benefits for employees by enabling call reception anywhere on any device, a cloud-based solution will also permit MATC Call Centers to be more mobile and enable better reporting capabilities and menu options. This cloud strategy increases our flexibility, leverages SaaS for improved support, and enhances accessibility and reach of the mass-notification system, InformaCast.

Moving to a cloud-based solution will also permit skills-based call routing to be enabled and deployed. Skills-Based Routing is a call-assignment strategy used to assign incoming calls to the most suitable agent available (based on an active agent’s recorded skills and knowledge) instead of simply routing the call to the next available agent.

Objectives & Benefits

- Cost savings realization through reduced administrative and support overheads;
- Reduce expense through elimination of desktop phone devices;
 - Current desktop phones are approximately \$300 each, and can be functionally replaced with cheaper, mobile and adaptable devices from a cloud-based architecture
- Increase utilization of cloud-based mass-notification system, InformaCast, a single mass-notification system that reaches out to all devices (IP phones, desktops, laptops, digital signage and cell phones) for expanded coverage to help ensure that all intended recipients receive the required message;

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- Improve staff mobility and reporting capabilities;
- Increase control and automation ;
- Reduce enterprise support and staff tasks; and
- Eliminate redundant equipment and phone servers.

Constraints

- All staff and full-time faculty must have laptops or suitable mobile device issued to utilize a softphone; and
- Budget.

Dependencies

- Computer replacement schedule for staff devices will dictate the pace and timing of migrating services to a cloud-based solution; and
- IT training to support new technology needs.

Risks

- Current phones and infrastructure are approaching obsolescence.

Assumptions

- Cisco VoIP phone system utilization will continue; and
- Migration to a cloud-based phone system will occur in phases to allow small groups of users and services to be moved gradually to minimize risk and disruption.

Strategic Priority B – Information Systems Modernization

Rationale

In 1997 MATC implemented **Ellucian Colleague** as its ERP (Enterprise Resource Planning) and SIS (Student Information System) platform. As our principal ‘system of record’, Colleague is a mission-critical platform that stores and processes data for all core functions essential for daily College operations. Colleague also serves as the data source for other specialized applications including EAB Navigate and Blackboard LMS. Any system performance degradation, data integrity issues, or functional availability interruptions within Colleague therefore present a considerable risk to MATC’s ability to operate efficiently, consistently, and effectively.

Since Ellucian Colleague’s introduction at the College, customization of standard Colleague logic has primarily focused on:

- Closing or mitigating functional gaps beyond the capabilities of then-current versions of Colleague;
- Introducing modified or new processes to meet requirements unique to MATC; and/or
- Modifying routines to suit operational preferences.

In the past, customization of platforms such as Colleague was not an unusual industry practice and provided a means of moving system capabilities closer to the operational needs and desires of the College. Over the years, however, the scale and complexity of customization implemented by MATC has grown significantly and has resulted in MATC effectively operating a custom ERP platform (unique to our institution).

While customizing a platform may provide more immediate solutions to operational requirements, the reality of customization is that it incurs long-term costs and risks to maintain. Due to customization, the code base utilized by MATC differs considerably from the standard code base maintained and supported by the vendor, Ellucian. As a result, any new version or feature release



from Ellucian must be assessed for its potential to conflict with customized portions of MATC's Colleague instance prior to implementation. The risk of performance, stability, and data integrity issues increase as the vendor-supported versions improve, expand, and move away from the static custom code base utilized by MATC.

A further long-term drawback of customization is that unless adequately documented and updated in SOPs (Standard Operating Procedures), 'institutional knowledge' relating to how custom processes work is quickly and easily lost with staff turnover. Onboarding and training of new staff is hampered by this phenomenon, and vendor-supplied training materials may not be applicable as they do not reflect MATC-specific customizations. The reliance on customization over an extended period of time without ongoing comparison and assessment of its continued viability and necessity also increases the compound loss of ever-advancing vendor-supported capabilities and technology relative to MATC, as illustrated in Diagram C below:

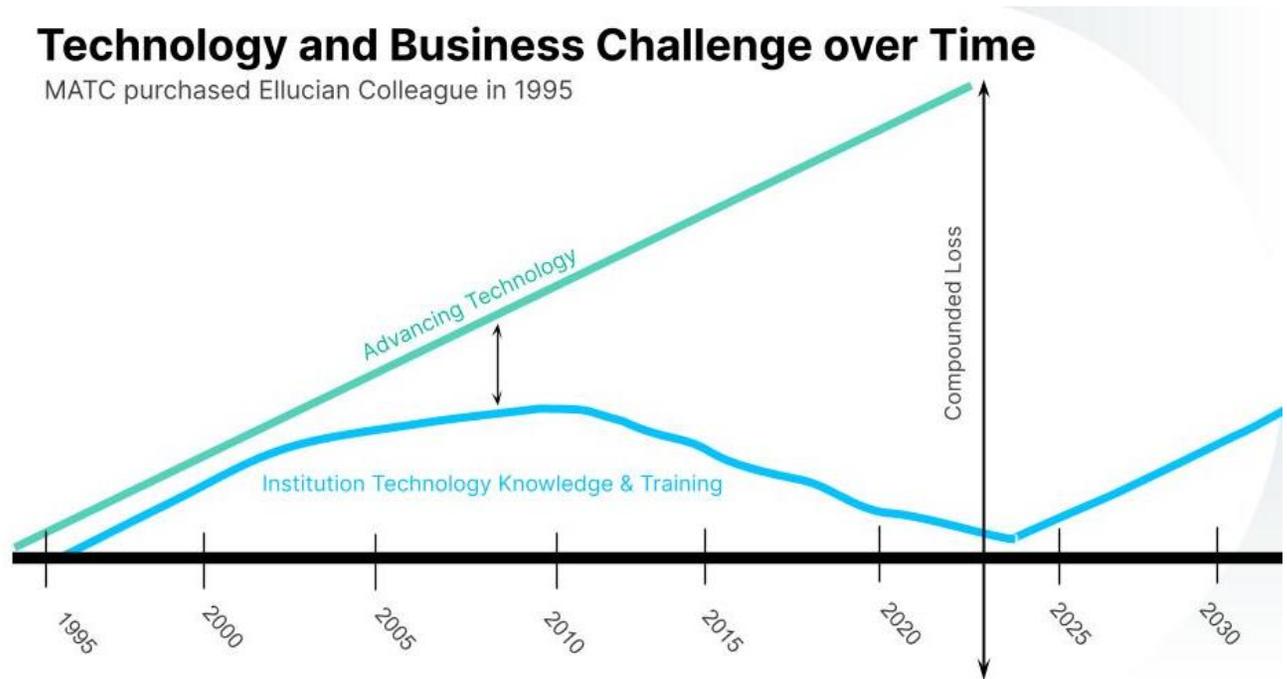


Diagram C

A further risk factor introduced by MATC's deployed instance of Colleague is its reliance on a back-end database type known as **UniData**. As the central repository of information upon which Colleague functions, UniData's performance, integrity, accuracy, stability, and maintainability are critical considerations for the College. UniData, however, is a dated, legacy database technology that although historically adequate for our purposes, has long been superseded by modern database technologies. These new database technologies offer far superior operational capabilities, data structures, and controls essential for operating in a modern digital environment. Although UniData is presently supported, knowledgeable UniData staff essential for support will become increasingly difficult and expensive to source, presenting increased cost and maintenance risks for MATC.

In short, the present technical composition of MATC's core platform is increasingly untenable. In order to remediate these risks and realize operational efficiencies through leveraging up-to-date Colleague capabilities, a full modernization program is required to move MATC onto a modern ERP/SIS platform.

Initiatives

B1 – Student Experience

Executive Summary

MATC provides students with multiple platforms and applications through which they can access their information, receive notifications, submit requests, and/or complete critical tasks such as registering for classes. Currently, students are presented with a list of links on matc.edu from which they can access these applications. The challenge that students face, however, is knowing which application provides access to the data or function they need to complete. Accessing the data may also require multiple steps or 'clicks' through screens and menu options to arrive at their desired destination. Providing students with an intuitive and efficient means of accessing their most critical and/or frequently-accessed information and functions will empower them, improve clarity, reduce confusion, and enable greater communication.

[Ellucian Experience](#) is a universal landing page and presentation layer that enables all the information that students, staff, and faculty need at their fingertips. **Experience** utilizes a constituency-based access model that allows the individual user to select and arrange 'cards' available to their role that they desire or need to see. Through a single login, students will be able to access cards that present information directly from Colleague, or expose functions in other applications through a link. **Experience Cards** are configurable and adaptable to meet the needs of students and the institution, providing MATC with the capability to continually define, improve, and evolve these Cards without needing specialized customization or development.

Examples of Experience Cards which may be developed and deployed as a priority for students include:

- Daily Schedule
- Account Balance
- To-Do List
- Assignments (data sourced in real-time from Blackboard LMS)
- Notifications / Announcements

Deployment of Experience also serves as a replacement for the Ellucian GO mobile application and myMATC portal, both of which are currently used by students and staff. Development and deployment of Cards specific to staff roles and faculty needs will also be possible over time and provide similar benefits to those user roles in their support of students and administrative functions.

Objectives & Benefits

- Implementation of **Ellucian Ethos** - Ellucian's next-generation data integration and subscription platform, a prerequisite for Experience deployment;



- Implementation of **Ellucian Experience**, which will provide an intuitive interface for students, staff, and faculty to access information and functions;
 - Note: **Experience** also replaces the **Ellucian GO** mobile application and portal application, myMATC.
- Upgrade of the Intelligent Learning Platform (ILP) to v5, leveraging **Ethos** integrations.
 - ILP provides the bi-directional data integration means between Colleague and Blackboard LMS.

Constraints

- Ellucian Experience is not capable of supporting document-management capabilities, and an alternate solution will need to be identified and implemented to meet MATC's full requirements and permit retirement of the myMATC portal.

Dependencies

- Training of IT staff in the development and support of cards and data integration

Risks - None identified.

Assumptions

- Current IT staff capacity is sufficient to support expected demand of new card development and maintenance across multiple user constituencies.

B2 - Online & Academic Advancement

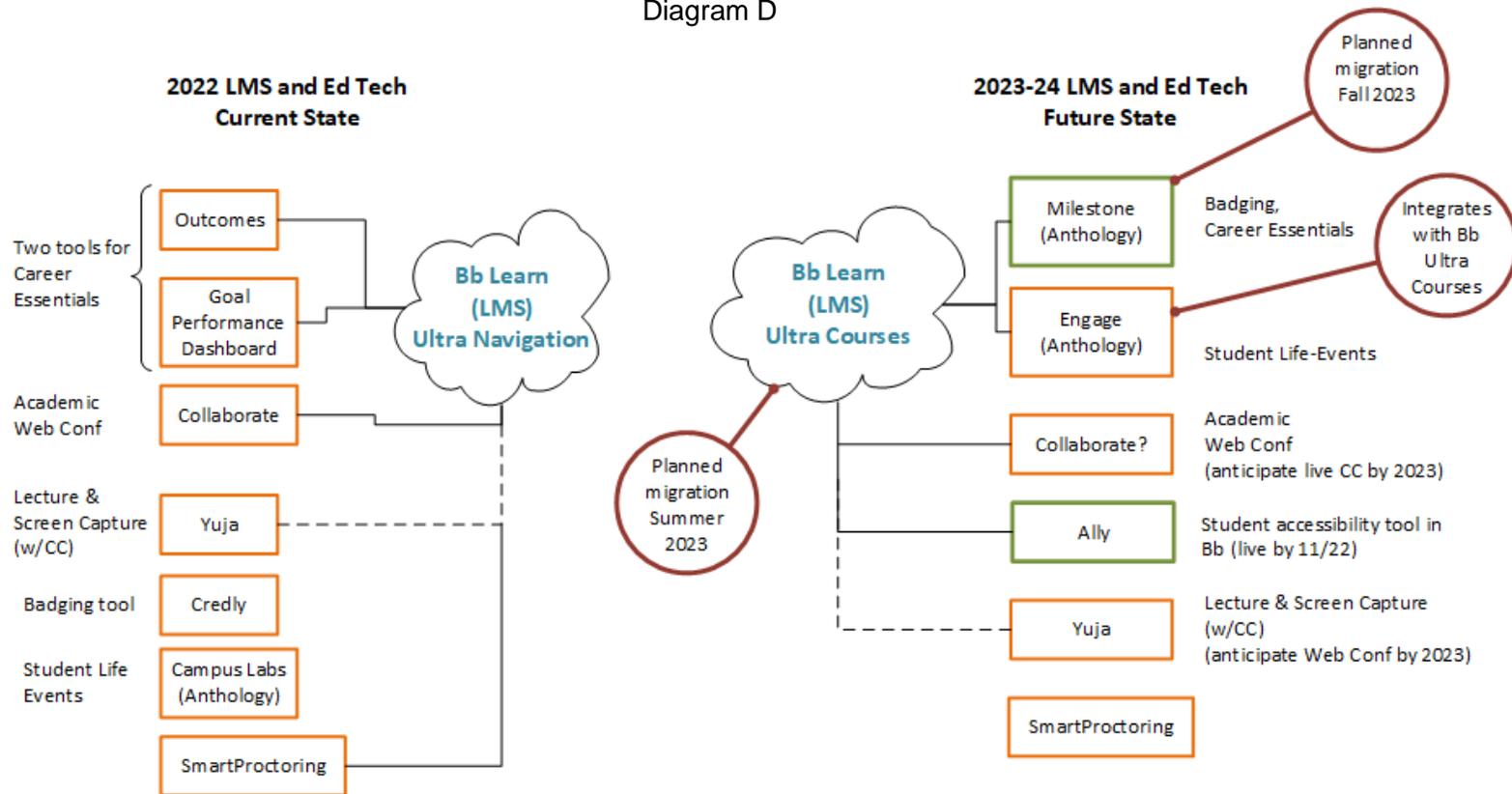
Executive Summary

MATC's **Blackboard LMS** (Learning Management System) environment was last updated over nine (9) years ago. Recently, Blackboard (the vendor) was bought by Anthology. Since its purchase, the Learning Management system has been extensively updated to a more modern and streamlined design that puts the student needs first. This latest version is known as **Blackboard Ultra or "Ultra"**. At this time MATC does not utilize Blackboard Ultra.

In addition to Blackboard Ultra, Anthology owns several other educational technologies with the potential to assist MATC in building efficiencies, improving learning, and increasing accessibility. Upgrading to Ultra will permit migration to additional Anthology solutions from current tools provided by other technology vendors. This strategy will improve learning for all students (including those where English is not their first language), busy adult learners, and others that require assistive solutions like Braille. Rationalization of technology vendors and tools to deliver instructional services will also reduce costs and improve system integration.

Diagram D on the following page illustrates this planned migration from Current State to Future State.

Diagram D



Orange is existing applications
Green is new

This plan will reduce our annual costs by going from 3 applications, (Bb Outcomes, Bb Goal Performance Dashboard and Credly), to 1 application, Milestone. In addition this plan will reduce manual processes that are personnel intense.

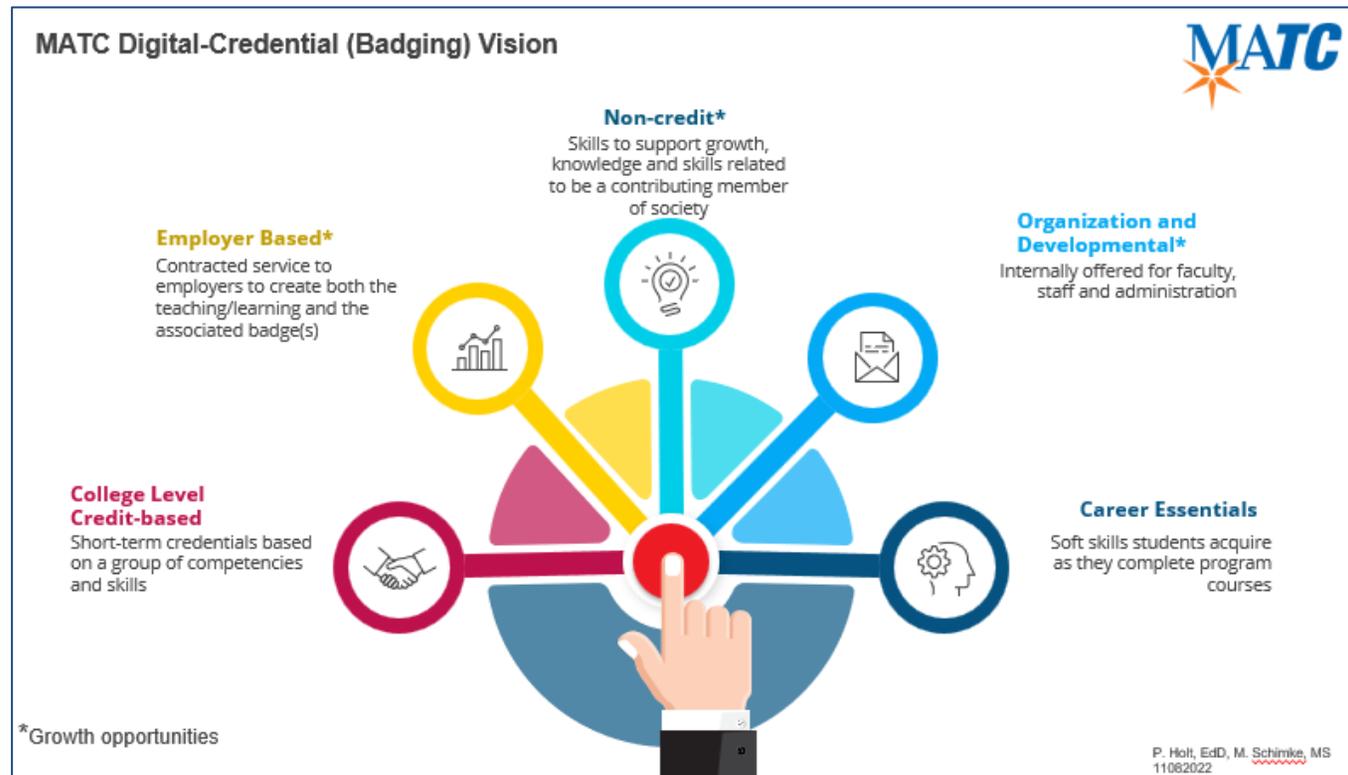
The migration will minimize complexity and provide a clean and simple process to take our online offerings to the next era with reliable, integrated, and high quality technologies.

Objectives & Benefits

- *Upgrade the Learning Management System to Blackboard Ultra.* The Online Department will migrate the legacy Blackboard version to Anthology's Blackboard Ultra Courses. This updated version is more modern, will provide a consistent 'look-and-feel', and will allow the addition of tools that integrate directly with Blackboard Ultra. Integration will help to reduce errors while also increasing use and college recognition- i.e. students will know they are using MATC tech. This is a large undertaking and requires implementation and training resources. Soft launch is planned for Summer 2023 with full implementation occurring in Fall of 2023.
- *Expand Campus Labs.* The next change will be to move Campus Labs from standalone (used in Student Life) to the Blackboard Ultra suite (Summer 2024). This tool is already owned by Anthology but its modern version called **Engage** will integrate with Blackboard Ultra and allow students to have a more streamlined experience (student request). In addition, Online Learning will increase exposure of college events, learning communities and clubs to our virtual learners.
- *Improve Student Accessibility and Translation.* The Anthology Ally educational technology tool, a tool geared towards increasing student accessibility options, was added to the Blackboard suite in November of 2022. This tool provides learning delivery options to students including text/screen reading, Braille, ability to accommodate all types of user devices, and translation with high efficiency to 77+ languages. This will provide a great complement to our Hispanic-Serving Institute goal and for our students where English is not their first language.
- *Integrate Virtual Secure Testing.* **SmarterProctoring** is the tool MATC uses for distance assessment. This tool will continue to be part of our educational technology package due to its compatibility with all devices (including Chromebooks) and is browser-agnostic. The technology will be integrated to Blackboard Ultra during the upgrade.
- *Migrate badging technology.* Shortly after the Blackboard Ultra upgrade, we plan to migrate our digital credentialing (badging) tool from **Credly** (cost per earner) to **Anthology Milestone** (October 2023). This will allow us to increase our badge

offerings (unlimited), integrate and automate processes, and expand our digital credential types beyond credit-based badges. In addition, we will be able to reduce our educational technology tools by discontinuing the two educational technologies, (Blackboard Outcomes and Goal Performance Dashboard) used for assessing soft skills (Career Essentials). We are reducing three (3) tools to one (1) and increasing badging types from two (2) to five (5). The future vision for Digital-Credentialing is presented below in Diagram E:

Diagram E



- *Review Academic Web Conferencing Option.* The only outstanding decision will be with the educational technology used for web conferencing. Currently we use **Collaborate** (previously owned by Blackboard -contract ends 2024). We



may decide to adopt **Yuja**'s tool for web conferencing or the updated version of **Collaborate**. Both companies are working on features that are requested by students and faculty

- *Integrate Lecture Capture/Screen Capture.* The Online Learning Department previously upgraded MATC's screen capture/lecture capture option to a tool called **Yuja**. This upgrade was implemented in November of 2022. The tool will help us reduce costs for screen recording storage and it automatically closed captions (compliance requirement) recordings thereby reducing faculty time to publish recordings.

Constraints

- Funding availability (technology and training)
- Staffing levels
- Capacity for operational change

Dependencies

- Implementation of Ellucian Ethos and an upgrade to ILP v5 (refer Initiative B1)
- Blackboard Ultra upgrade requires significant training for faculty, support staff and Blackboard Administrators. Student training is a dependency but not as challenging as faculty training.
- All other installs/upgrades and integrations are dependent on the Blackboard Ultra upgrade

Risks

- Integrated systems are dependent on the quality of support and coordination of a host company (LMS) along with the feeder vendors (specific/individual vendors), which we cannot control for.

Assumptions

- College leadership supports the upgrade of Blackboard.

B3 – Process Standardization & Optimization

Executive Summary

As mentioned earlier in this section, MATC’s Colleague environment has been heavily customized. As the technology leveraged by Ellucian has advanced, MATC has not remained fully abreast of the platforms newly available features and enhancements. The Departments and staff for which the customizations were built (often with the assistance of third-party consultants and little to no documentation) alone hold the institutional knowledge of these screens and processes. With staff attrition, transfers, and the absence of consistent training, knowledge is lost and new staff have no clear, consistent, or reliable means of determining how to effectively fulfill their roles, which leads to operational inefficiencies, data integrity, and accuracy issues as well as capability atrophy. This situation also perpetuates a ‘siloed’ model where staff are not fully aware of the cross-functional or downstream impact that their roles and tasks have on other departmental areas.

This Process Standardization and Optimization initiative will provide the business offices with an opportunity to move to delivered functionality and utilize the system capabilities instead of the inefficient, difficult to maintain, expensive, and unsupported custom screen code.

Objectives & Benefits

- Update business processes to leverage the latest available Colleague system functionality and computing capabilities;
- Identify processes that may be automated and/or incorporated into more intuitive user interfaces such as Colleague Self Service and Workflow (refer to Initiative E1 & E2);
- Simplify, control, and streamline processes to reduce training needs for staff and translate into operational efficiencies and improved data quality;
- Standardize and capture updated processes into SOPs that reflect best practices;



- Simplify and standardize access roles to align with revised SOPs and ensure separation of duties and data privacy;
- Optimize functional performance through expanded and updated deployment of Colleague capabilities;
 - Note: Considerable potential exists to benefit from completion of tasks using less manual steps, utilization of system computing power, and increased data integrity & reduced operational errors;
- Eliminate or minimize Colleague custom code and processes; and
- Implement change management models that provide an ongoing structure and ability to remain abreast of platform capabilities and facilitate their implementation within MATC operations.

Constraints

- Funding availability, staffing levels and capacity for operational change are limiting factors.

Dependencies

- Product owners must be identified within business offices to manage processes, changes, and how technology supports and enables their operations. Currently, Information Technology is fulfilling this role by proxy in some situations to mitigate turnover and knowledge gaps in functional offices.
- Significant external expertise (vendor and/or consulting firm) and supplemental capacity will be required to provide up-to-date expertise and guidance to MATC staff towards optimizing their processes.
- All business offices that utilize Colleague must participate collectively and partner collaboratively with IT and other resources (e.g. project consultants) to minimize the project duration.

Risks

- Identifying alternative, viable, and supportable solutions for processes unique to MATC that are presently supported by custom code may take an extended amount of time.

Assumptions

- Business offices will partner with the Information technology team to help understand the business processes and adopt the best solution for business needs.

B4 – Platform Modernization

Executive Summary

Initiatives under Strategic Priority B4 – Platform Modernization aim to progressively position MATC to enable migration off MATC’s present UniData-based Colleague. Transitioning operations and data to a modern architecture will alleviate many current constraints and shortcomings. Modern architecture will also provide considerable operational improvements in performance, support, feature availability, stability, efficiency and scalability.

Objectives & Benefits

- Remove long-term risk associated with UniData obsolescence;
- Deliver further functional capabilities and enhancements;
- Improve platform performance, availability, support and scalability; and
- Revise data structures and expanded ability to integrate data & ancillary applications.

Constraints - None identified

Dependencies

- Initiatives B1 - Student Experience and B3 – Process Standardization & Modernization



Risks

- Delays in implementation would result in continued reliance on Colleague UniData and underlying custom logic, leading to:
 - Limited operational capabilities; and
 - Increased support costs.

Assumptions

- All custom logic and dependent business processes extant in MATC's present Colleague environment can be retired or replaced where needed to permit migration from UniData.

Strategic Priority C – Cybersecurity

Rationale

IT Information Security is responsible for protecting a wide range of MATC assets from cybersecurity threats including laptops, software, medical devices, and building controls. COVID-19 prompted a sharp rise in attacks on Higher Education institutions given their perception as ‘soft targets’. The expansion of hybrid learning modes and the introduction of remote work arrangements for employees has considerably expanded MATC’s ‘risk footprint’ across which security threats can be vectored by malicious actors. Accordingly, IT Information Security must maintain a constant awareness and readiness to monitor threat exposure and ensure safe and secure operations.

In recognition of the volume of threats and resultant impact of successful ransomware attacks on Higher Ed institutions, ransomware insurance mandates increasingly dictate specific requirements and deadlines as pre-conditions for coverage issuance to which MATC must adhere. These annual mandates, combined with the ever-shifting and evolving landscape of cybersecurity threats, vulnerabilities and countermeasures, results in a continual program of work.

As such, the initiatives identified under Strategic Priority C reflect current identified initiatives to strengthen controls and protection against phishing, malware, and ransomware attacks.

Initiatives

C1 – MFA (Multi-Factor Authentication) Deployment

Executive Summary

MATC has successfully deployed Multi-Factor Authentication (MFA) for employee Google Accounts (Gmail, Calendar, Drive and other applications) and for remote network access via Virtual Private Network (VPN) services. Continuing this program, MFA will be extended to Virtual Desktops (VDI) access in addition to student Gmail accounts in order to protect against student phishing attacks.

Objectives & Benefits

MFA coverage expanded to include:

- Coverage for all email (Student Gmail & Google Accounts);
- Student-facing Virtual Desktops (VDI); and
- Remote Access Server.

Constraints

- Additional IT staffing to manage hard token deployment (for students who do not possess a mobile device capable of supporting soft tokens for authentication); and
- Ongoing maintenance.

Dependencies

- Procurement and configuration of Hard Tokens to align Google accounts of students without a personal mobile device.

Risks - None identified

Assumptions - None identified

C2 – Endpoint Management

Executive Summary

Information Security strives to continuously deliver and maintain protected endpoints (smartphones, tablets, laptops, desktops, servers) across the District. From smartphones to servers, operational workflows and services depend upon secure, trusted components to combat emerging cyberthreats while providing mitigation solutions. Securing endpoints reduces the vulnerability from cyber criminals and human behavior that could potentially harm the College for financial gain.

Objectives & Benefits

- Continue existing Endpoint Detection and Response (EDR) service that focuses on mitigating malware across desktops, laptops, and servers;
- Upgrade Data Loss Prevention (DLP) mandates via new EDR service vendor offering;
- Introduce Mobile Device Management (MDM) to secure academic, administrative, and operational leadership-issued smartphones and tablets;
- Adopt best practices and industry standards to further secure or 'harden' deployed Hardware, Operating Systems, Browsers, Applications, & Cloud Service configurations;
- Review existing (on-campus only) patching services SCCM and JAMF and evaluate cloud-based Endpoint Management service ensuring all endpoints including mobile are updated and secured as needed; and
- Remove End-of-Life (EoL) applications that remain vulnerable to cyberattacks as vendors no longer provide patching, providing updates or fixing known vulnerabilities.

Constraints - None identified



Dependencies

- Initiative A; and
- Complete and accurate inventory of all Academic and Administrative applications

Risks - None identified

Assumptions - None identified

Strategic Priority D - Infrastructure Refresh & Upgrades

Rationale

Information Technology is responsible for many systems and components that make up the critical infrastructure upon which the College functions. The single largest component of this infrastructure is the Enterprise network, which provides connectivity to and integration for almost all aspects of day-to-day work, communications, and instructional support. Other major components include hundreds of software applications and over 5,000 desktops and laptops, Cisco VoIP (Voice over Internet Protocol) phone system, Wireless infrastructure, Audio Visual systems and network monitoring, and security platforms.

All of these systems contain hardware and software components that have a limited lifespan and must be upgraded or replaced, before their vendor-specified EoL or EoS (End-of-Life or End-of-Support, respectively) dates are reached. Due to the complexity and sheer quantity of devices and systems, significant resource hours are committed annually to support and upgrade critical infrastructure components. This allocation of resources is essential to ensure a reliable and safe computing environment is continuously available.

Initiatives

D1 - Data Center Remodel

[Executive Summary](#)

The Technical Services department maintains the district Data Center and all critical infrastructure necessary to support College operations, including routers, switches, servers, backups, wireless access points, over 800 TB of employee and student data in addition to DR (Disaster Recovery) and BCP (Business Continuity Planning) systems. The Data Center infrastructure



supports the four (4) main campuses (Milwaukee, Oak Creek, Mequon, and West Allis), along with remote buildings such as West Allis Child Care, Walkers Square, MATC Bookstore, and the MPBS Blue Hole location.

The Data Center has not had a major upgrade to its physical or mechanical components in over twenty (20) years. In order to upgrade vital components and to 'right-size' the Data Center, IT is currently working with Construction Services to complete a modernization project.

Objectives & Benefits

- Replace End-of-Life UPSs (Uninterruptible Power Supply), generators, Power Distribution Units (PDUs), and Air Conditioners with newer more efficient and cost-effective systems;
- Reduce the physical size of the data center to reduce electrical and HVAC operating costs and space utilization;
- Enhance security and accessibility, including a fire suppression system; and
- Modernize servers and other components.

Constraints

- Several construction delays have occurred due to product availability, supply chain delays, contractor shortages and pandemic-related disruptions.

Dependencies - None identified.

Risks

- Ongoing supply chain issues
- Inflationary cost increases for components

- Note: Extended and/or continued delays increases the risk of a service disruption owing to sub-standard operating conditions for the Data Center.

Assumptions

- Construction resources are available as and when scheduled to facilitate timely and on-schedule completion.

D2 - Network Infrastructure Upgrades

Executive Summary

Over 20,000 devices are connected to the MATC Enterprise network, including Desktops, Laptops, Printers, door locks, Security cameras, Wireless APs (Access Points), Cash Registers, HVAC, and Building control systems. Technical Services maintains the District's infrastructure components, including routers and switches in thirty-two (32) Intermediate Distribution Frame (IDF) closets throughout the district. IDF closets are the central point in a building or floor where all network cabling for end-user devices (laptops, etc.) terminates. From that stage, it travels over high-speed fiber to an MDF (Main Distribution Frame) and then to the Internet or to MATC's Data Center. As these components approach their supportable life, replacement is required.

Presently, a multi-year upgrade and replacement initiative for these systems is in year two (2) of a four (4) year project. With over seven-hundred (700) network switches and six-hundred (600) Wireless AP's District wide, the complexity, cost, and time dictates this as a multi-year process.

Objectives & Benefits

- Replace roughly one-quarter of the superseded Cisco 3750 series switches with new Cisco 9300 switches per year;
- Provides equipment that will support 10GB/second, 25GB/second and faster data transmission speeds to user endpoints;
- Continue to install additional Wireless Access Points each fiscal year as more mobile devices are deployed and more students bring their own mobile technology (BYOD model);
- Transition from traditional disk-based storage to high-speed Flash- or SSD- (Solid State Drive) based storage for improved resiliency and performance; and



- Upgrade backup capabilities for essential services to protect the College's data and support replication to the DR (Disaster Recovery) site located at the Oak Creek Campus.

Constraints

- Supply chain issues have resulted in lead time for delivery of Cisco switches and Wireless APs by as much as 225 days; and
- With rising costs for technology products and a fixed capital budget along with increased competition for those capital dollars, we are relying on sufficient funds to be available in each Fiscal Years' Capital Budget to be allocated to permit project completion.

Dependencies - None identified.

Risks

- Continued disruption to supply chains; and
- Inflationary cost increases.

Assumptions - None identified.

D3 – Campus Card Upgrade

Executive Summary

MATC uses a product called **Transact** for its employee and student Campus Card services. The card is used as a primary identification card and for making purchases. The following areas utilize features of the Transact Campus Card services:

- Student Life - Employee, Student, Contractor ID cards;
- Food Services – Purchases;
- Bookstore - Purchases;
- Facilities - Parking (8th & State, Bradley Center, Upper C and Lower C);
- Facilities - Door lock system;
- Student Life - Student access to Gym;
- HR - Meeting attendance tracking for employees (e.g. MATC Day); and
- HR - Milestone Dollars

The current Campus Card system, hosted on-premise, will only be supported by the vendor until December 2024. Accordingly, a new version of the Transact system or an alternative solution will need to be identified and implemented ahead of that End-of-Support (EoS) timeline.

Objectives & Benefits

- Assess available options to determine if the incumbent platform will be retained and migrated to a new on premise version, moved to Campus Card's Cloud-hosted option, or transitioned to a completely different platform altogether.

Constraints

- Based on the number of areas of the College currently utilizing Transact for critical functions and the time it would take to migrate to another platform or to an entirely new product, a review of the options and a final decision would be needed within the next 6-8 months; and
- The vendor's new supported platform will be Oracle Linux based, with an Oracle database engine. Technical Services does not currently have an employee with these skill sets. This would require additional staffing.

Dependencies - None identified

Risks

- Failure to reach a consensus on direction by May 2023 would result in:
 - Inadequate time to plan and migrate to an alternate product or to a new supported platform.
 - A Campus Card system that is End Of Service (EoS) as of December 2024
- If the on premise new platform option is chosen, but no additional staff with the proper skills and experience are added to support the new platform, we will have an unsupportable environment.

Assumptions - None identified.

D4 – Instructional Technology Refresh

Executive Summary

Information Technology's Audio Visual (A/V)/Instructional Media department provides high-quality service and resources across the District. In order to provide this service the department maintains, designs, upgrades, and provides instruction on the use of classroom technology. Increases in capability and approaching obsolescence of existing installations requires constant assessment and planning to support more than 500 A/V-equipped classrooms throughout the District, which must be aligned with Academic projections and Facilities availability and plans. Typically, a refresh cycle for a classroom upgrade is 5-7 years, but is subject to multiple factors including funding priorities, equipment cost, and equipment breakdown that is out of warranty.

As need for A/V-equipped classrooms have grown across the District (particularly with the onset of the pandemic and reactionary installations), multiple configurations, arrangements and capabilities of A/V classrooms currently exist. Besides presenting support and planning complexities, this situation also introduces confusion and inconsistency for Faculty and Staff. A refresh of equipment installations will present an opportunity for standardization and alignment of Academic and Facilities strategic plans and projections.

Objectives & Benefits

- Standardize instructional technology to simplify support, maintenance, and procurement;
- Refresh equipment approaching End of Life (EoL) to standardized models;
- Simplify operations to reduce complexity and demand for training; and
- 'Right-Size' installations across the District by aligning with Academic projections and Facilities plans.

Constraints

- Budget constraints limit the range of classrooms that may be refreshed each Fiscal Year.

Dependencies

- Prioritization and planning in conjunction with Academics and Facilities to ensure classrooms are sufficiently equipped as scheduled/projected.

Risks - None identified.

Assumptions - None identified.

Strategic Priority E – Workflow Digitization & Automation

Rationale

MATC depends on many paper-based and/or manual processes that do not easily scale up. These processes impede productivity, consistency, accuracy and transparency within the organization. Dependency on paper also presents control gaps, data retention and archive challenges, which proliferate information security risks-particularly with sensitive or PII (Personally Identifiable Information). Additionally, in an increasingly online environment, manual processes originally built to support on-campus interactions may present access barriers to students and/or staff seeking services or essential information.

These issues are partially remediated at MATC through use of tools such as **123FormBuilder**, **Google Forms**, and **JotForms**. While these tools are useful for simple online forms and functions, they are not suitable for multi-role, multi-stage, or complex workflows. Likewise they do not provide adequate security, resiliency and integration needed to support essential services. Further, the end-user development model of these tools also presents support continuity risks and fractured data sets or 'shadow' databases.

To provide MATC with a modern, capable, and integrated BPM (Business Process Management) platform, [Ellucian Workflow](#) is being positioned for implementation. **Workflow** is a software-as-a-service business process management solution that automates repetitive tasks and helps staff work more efficiently, and through the Ellucian Ethos platform (refer Initiative B1 – Student Experience) seamlessly integrates with applications including Colleague and **Experience** to share data, provide insights, and enable fluid operations.

Initiatives

E1 - Workflow Analysis & Prioritization

Executive Summary

The **Ellucian Workflow** platform and its capabilities presents the opportunity to dramatically improve many processes across the MATC ecosystem. Before any development or deployment of improved processes can occur within **Workflow**, however, an analysis of potential processes must occur to determine priority for implementation and to define a 'future state' vision.

Proper analysis and planning in this area will permit clear and concise requirements and information flows to be defined and to identify common or dependent functions that may be leveraged in multiple scenarios to reduce coding and complexity.

Objectives & Benefits

- Identify priority processes to be initially developed following deployment of **Ellucian Workflow**; and
- Define and implement process governance guidelines to ensure effective management and oversight of operationalized workflows.

Constraints - None identified.

Dependencies

- Recruitment and training of additional IT staff to facilitate development and maintenance of critical processes supported by Ellucian **Workflow**.

Risks - None identified.

Assumptions - None identified.

E2 - Ellucian Workflow Enablement

Executive Summary

This initiative provides the scope for developing the priority processes identified in Initiative E1 – Workflow Analysis & Prioritization. It will provide the structure and basis for the College to develop an organic capability to define, deploy, and maintain business processes within **Ellucian Workflow**.

Objectives & Benefits

- Develop and deploy initial business processes within **Ellucian Workflow**; and
- Introduce workflow governance model to permit effective maintenance, prioritization and support of processes.

Constraints

- IT staffing capacity sufficient to develop and support mission-critical workflows.

Dependencies

- Initiative B1 – Student Experience
- Initiative E1 – Workflow Analysis & Prioritization

Risks - None identified.

Assumptions - None identified.

Strategic Priority F - Data Insights & Analytics

Rationale

MATC presently leverages a variety of methods and tools to provide reporting and a degree of analytical capabilities. These methods include **Colleague reports**, **CROA (Colleague Online Reporting & Analytics)**, and **Informer reports**.

CROA was introduced at MATC in 2015 as a replacement for the SSDW or the MATC Data warehouse. During the implementation of CROA, the SSDW ran as a parallel system until all MATC users were trained on CROA. At the time, the rationale for CROA was evolutionary in nature as it was the next logical step in reporting software from Ellucian and integrated seamlessly with Colleague. This change was also driven by the desire for 'real time reporting'.

While CROA is an effective reporting solution and is capable of supporting static dashboards, the College was unsuccessful in establishing meaningful metrics or KPI's that were necessary to define and successfully implement this feature. Further, CROA does not support data visualization. Although Informer does support a degree of data visualization capabilities, its forte is producing time-sensitive data reports sourced directly from Colleague and any expansion of its utilization presents manifold challenges and limitations.

The present lineup of reporting tools also requires a strong, specialized skill set and an understanding of source data structures and fields in order to create and maintain reports. Particularly with CROA and the MATC model of positioning a 'Super User' report writer within functional groups to supplement Institutional Research skills and capacity, the learning curve for a CROA Super User is significant and requires considerable instruction, expense, and applied effort. A simplified model for developing and delivering insights to enable data-driven decision making is desired.

With increasing demands for consolidated reporting capabilities across multiple data sources, data visualization and insights functions, and improved user access to dashboards and other self-driven information services there is a clear capability gap within MATC that needs to be addressed.

Initiatives

F1 – Data Assessment & Reporting Analysis

Executive Summary

An assessment of operational reports, their data requirements, and their distribution is needed in order to determine the most suitable, accurate, and accessible method of production. Additionally, a focus on data definitions and consistency is required in operational processes (particularly those with manual data entry steps) in order to facilitate an improvement in data quality. Without consistent and complete data, any dependent reporting service will be compromised in its reliability and accuracy.

Objectives

- Update requirements outlining reporting needs, and where (if applicable) these needs are presently supported;
- Clarification and standardization of data rules and definitions;
- Improve data quality and integrity; and
- Identification of redundant or duplicative reports that may be decommissioned.

Constraints - None identified.

Dependencies

- Collaboration with all functional users of reports and report owners is required to complete this initiative.

Risks - None identified.

Assumptions- None identified.

F2 – Analytics & Reporting Solution

Executive Summary

Ellucian Insights is a modern platform that integrates data across applications and presents information through an enterprise-grade, user-friendly interface that enables data to be viewed through ‘a single pane of glass’. Developed specifically for higher education, **Ellucian Insights** surfaces pre-built content, dashboards, and search results tailored to personas or roles. Dashboards, a commonly requested asset, help leaders monitor key performance indicators, hone in on areas for improvement, and share insights throughout the institution.

Implementation of Ellucian Insights will significantly increase MATC’s ability to generate data insights and visualizations, and propel an era of data-driven decision making.

Objectives & Benefits

- Provide a unified data platform from multiple systems and sources to support institutional-level analysis
- Enable clear data insights by role to inform decision-making;
- Facilitate a performance-driven, metrics-focused environment;
- Reduce the time and expense of developing custom analytics solutions, and associated training overheads; and
- Provide dashboard and insight access to users from any device at any time.

Constraints - None identified.

Dependencies

- Initiative B3 – Process Standardization & Modernization

Information Technology

Multiyear Plan 2022



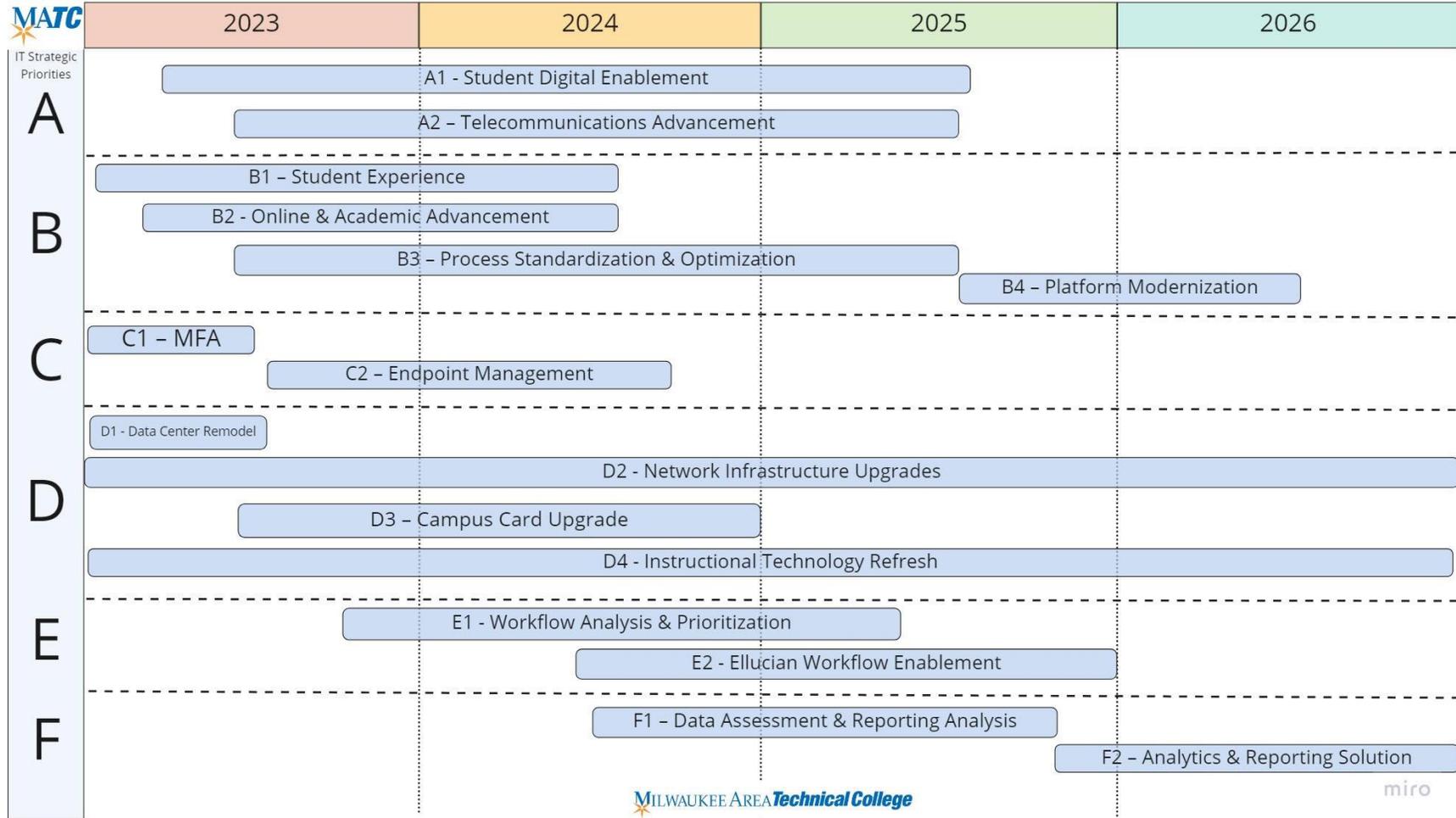
- Initiative B4 – Platform Modernization. Ellucian Insights is not configured to support Colleague UniData platforms.
- Initiative F1 – Data Assessment & Reporting Analysis

Risks - None identified

Assumptions - None identified

Strategic Priorities Roadmap

This roadmap represents projected timing, durations and dependencies for each of the initiatives identified for the IT Strategic Priorities. As such, It is subject to change as more detailed planning (including budgeting and resource alignment) is undertaken and It should not be interpreted as a commitment-level timeline.



Glossary

Abbreviation	Term	Definition
ASM	Apple School Manager	Apple School Manager (ASM) and Apple Business Manager (ABM) enable content managers to purchase content in the same place that they manage Apple IDs and devices. You can automate device deployment, purchase and distribute content, and manage roles in your organization.
BCP	Business Continuity & Planning	A system of prevention and recovery from potential threats to a company. The plan ensures that personnel and assets are protected and are able to function quickly in the event of a disaster.
BYOD	Bring Your Own Device	A policy that allows employees or students in an organization to use their personally owned devices for work-related activities.
CBO	Community-Based Organization	Community classroom location supported by MATC IT/IS services
Cisco	Cisco Systems, Inc.	A digital communications technology conglomerate corporation geared towards helping enterprises connect and monitor devices, secure and automate operations, and compute and manage data.

Cloud/ "The "Cloud"	Cloud Computing	Cloud computing is the delivery of computing services—including servers, storage, databases, networking, software, analytics, and intelligence—over the internet ("the cloud") to offer faster innovation, flexible resources, and economies of scale
Colleague	Ellucian Colleague	Colleague is MATC's administrative information system including Student, Financial Aid, Finance, and Human Resources.
CROA	Ellucian CROA	Colleague Reporting and Operational Analytics
Cybersecurity	Information Security	Cybersecurity is the practice of protecting critical systems and sensitive information from digital attacks. Cybersecurity measures are designed to combat threats beyond traditional Information Security (computer, printer, or server) to address modern devices now connecting to the internet (smartphones, medical equipment, cars, building controls, etc.) whether those threats originate from inside or outside of an organization.
Data Integrity	Data Integrity	Maintenance of, and the assurance of, data accuracy and consistency over its entire life-cycle and is a critical aspect to the design, implementation, and usage of any system that stores, processes, or retrieves data.
Data Source	Data Source	A set of data for planning and/or reporting purposes, defined by a unique combination of dimensions, time series, and other columns.



Data Visualization	Data Visualization	The representation of information in the form of a chart, diagram, picture, etc.: "data visualization can also be used as a reporting tool" "a developer of data visualization software".
DHS	Department of Homeland Security	The U.S. federal executive department responsible for public security, roughly comparable to the interior or home ministries of other countries. Its stated missions involve anti-terrorism, border security, immigration and customs, cyber security, and disaster prevention and management.[3]
DID	Direct Inward Dialing	A telephone service that allows a phone number to ring through directly to a specific phone at a business instead of going to a menu or a queue and needing to dial an extension.
DLP	Data Loss Prevention	A security service that detects and prevents data breaches. Since it blocks extraction of sensitive data, organizations use it for internal security and regulatory compliance. DLP is used to help organizations with data security regulations regarding the Health Insurance Portability and Accountability Act (HIPAA). The terms "data loss" and "data leakage prevention" are often used interchangeably.
DR	Disaster Recovery	The process of maintaining or reestablishing vital infrastructure and systems following a natural or human-induced disaster. Disaster recovery focuses on the information technology (IT) or technology systems supporting critical business functions as opposed to business continuity.



EDR	Endpoint Detection & Response	Also known as endpoint threat detection and response (ETDR), is an integrated endpoint security solution that combines real-time continuous monitoring and collection of endpoint data with rules-based automated response and analysis capabilities. Used to describe emerging security systems that detect and investigate suspicious activities on hosts and endpoints, employing a high degree of automation to enable security teams to quickly identify and respond to threats.
Ellucian	Ellucian	Cloud-based software provider delivering student information systems (SIS), finance and HR, financial aid, integration, analytics, recruiting, retention, and advancement software solutions.
EOL	End of Life	An end-of-life (EOL) product is a product that does not receive continuing support, either because existing marketing, support and other processes are terminated, or it is at the end of its useful life with the eventual goal of retirement or decommission.
EOS	End of Service/Support	A situation in which a company ceases support for a product or service. This is typically applied to hardware and software products when a company releases a new version and ends support for previous versions.



ERP	Enterprise Resource Planning	A type of software that organizations use to manage day-to-day business activities such as accounting, procurement, project management, risk management and compliance, and supply chain operations.
Ethos	Ellucian Ethos	A single data model provided by Ellucian that powers all of your institution's APIs and integrations across technology and application environments. Next generation data model in the pipeline.
Experience	Ellucian Experience	An Ellucian delivered solution that acts as a personalized hub for timely, actionable campus information. Experience aggregates relevant content from multiple sources to provide value and key information to everyone at an institution.
HIPAA	Health Insurance Portability and Accountability Act of 1996	A United States Act of Congress provisioning a federal law that required the creation of national standards to protect sensitive patient health information from being disclosed without the patient's consent or knowledge.



IDF	Intermediate Distribution Frame (IDF closet)	<p>An intermediate distribution frame, or IDF closet, is a cable rack in a central office or customer premises that cross connects and manages the IT or telecommunications cabling between a main distribution frame (MDF) and remote workstation devices.</p> <p>In MATC terms: IDF (Intermediate Distribution Frame) is the central point in a building / floor where all network cabling for end user devices terminates. From there it travels over high speed fiber to an MDF (Main Distribution Frame) and then to the Internet or to MATC's data center.</p>
ILP (Ellucian)	Intelligent Learning Platform	A platform provided by Ellucian that bridges our learning management system (LMS), Blackboard, and our student information system (SIS), Colleague.
Informer	Entrinsik Informer	A platform to create customized reports.
IoT	Internet of Things	Physical objects with sensors (thermostat, automobile, wearable technologies, kitchen appliances, building controls, etc.) that are connected and controlled over the internet.
Insights	Ellucian Insights	Formerly Ellucian Analytics - an Ellucian delivered guided business intelligence platform that enables institutions to convert meaningful data from across systems.
JAMF	JAMF Admin	The JAMF Admin application is a repository that allows you to add and manage packages. It also allows you to create configurations (images) using these items and replicate files to distribution points.



LMS	Learning Management System	A type of software application for the administration, documentation, tracking, reporting, automation, and delivery of educational courses, training programs, materials or learning and development programs.
Managed Hosted Service	Managed Hosted Service	An IT provisioning model in which a service provider leases dedicated servers and associated hardware to a customer and manages those systems on the customer's behalf.
MDF	Main Distribution Frame	A signal distribution frame for connecting equipment to cables and subscriber carrier equipment.
MFA	Multi Factor Authentication	An electronic authentication method in which a user is granted access to a website or application only after successfully presenting two or more pieces of evidence to an authentication mechanism: knowledge, possession, and inherence.
NAC	Network Access Control	An approach to computer security that attempts to unify endpoint security technology, user or system authentication and network security enforcement.
Navigate	EAB Navigate	A Student Success Management System (SSMS) for higher education that helps schools proactively manage student success and retention.
Object(s)	BusinessObjects	Items in the BusinessObjects Enterprise repository.



ODS	Operational Data Store	Reporting source of data for CROA using BO front end.
OLAP	Online Analytical Processing	A technology that allows multidimensional, interactive analysis of data.
PAM	Privileged Access Management	An information security (infosec) mechanism that safeguards identities with special access or capabilities beyond regular users. Like all other infosec solutions, PAM works through a combination of people, processes and technology.
PCI-DSS	Payment Card Industry Data Security Standard	An information security standard for organizations that process retail credit card transactions. The PCI Standard is mandated by selected brands (American Express is not a participating member) but administered by the Payment Card Industry Security Standards Council.
Perceptive Content	Hyland Perceptive Content	It is a full enterprise content management to manage content from capture to disposition.
PII	Personally-Identifiable Information	Any representation of information that permits the identity of an individual to whom the information applies to be reasonably inferred by either direct or indirect means.
PDU	Power Distribution Unit	A device for controlling electrical power in a data center.

PDS	Protected Distribution System	Term used by the US referring to wireline or fiber-optics telecommunication system that includes terminals and adequate acoustical, electrical, electromagnetic, and physical safeguards to permit its use for the unencrypted transmission of classified information. At one time these systems were called "approved circuits".
Query	Query	A specific view of data from the OLAP cube that you want to analyze.
Recruit	Ellucian - CRM, Recruit	Candidate Recruitment & Enrollment Management platform
SaaS	Software as a Service	A method of delivering applications over the Internet—as a service. Instead of installing and maintaining software, the program is accessed via the Internet.
SDK	Software Development Kit	Also known as a “devkit”, the SDK is a set of software-building tools for a specific platform, including the building blocks, debuggers and, often, a framework or group of code libraries such as a set of routines specific to an operating system (OS).
SIS	Student Information System	A management information (software) system for education sector establishments to manage student data. It integrates students, instructors and the administration. Ellucian Colleague is MATC’s SIS.
Softphone	Softphone	A software program for making telephone calls over the Internet using a general purpose computer rather than dedicated hardware.

SSD	Solid State Disk/Drive	A solid-state storage device that uses integrated circuit assemblies to store data persistently, typically using flash memory, and functioning as secondary storage in the hierarchy of computer storage. It is also sometimes called a semiconductor storage device, a solid-state device or a solid-state disk
SQL	Structured Query Language	A standardized programming language that is used to manage relational databases and perform various operations on the data in them.
Transact	Transact Campus ID Solution	Vendor providing campus-wide ID solutions. Transact is our platform for student cards; they are moving to only supporting SaaS/hosted or Oracle back-ends
Unidata	Unidata Database	A MultiValue database and application server; the backend for MATC's instance of Colleague.
Universe	Universe	An abstraction of a data source that presents data to users in non-technical terms.
UPS	Uninterruptible Power Supply	An electrical apparatus that provides emergency power to a load when the input power source or mains power fails.
URL	Universal Resource Locator	A URL (Uniform Resource Locator) is a unique identifier used to locate a resource on the Internet. It is also referred to as a web address. URLs consist of multiple parts

		-- including a protocol and domain name -- that tell a web browser how and where to retrieve a resource.
Value	Value	The data found in a field.
VDI	Virtual Desktop Infrastructure (Virtual Desktop)	A technology that refers to the use of virtual machines to provide and manage virtual desktops. VDI hosts desktop environments on a centralized server and deploys them to end-users on request
Virtualization	v12n	In computing, the act of creating a virtual (rather than actual) version of something at the same abstraction level, including virtual computer hardware platforms, storage devices, and computer network resources.
VoIP	Voice over IP network communications	A method and group of technologies for the delivery of voice communications and multimedia sessions over Internet Protocol (IP) networks, such as the Internet. This specifically refer to the provisioning of communications services (voice, fax, SMS, voice-messaging) over the Internet, rather than via the public switched telephone network (PSTN), also known as plain old telephone service (POTS).
VPN	Virtual Private Network	An encrypted connection over the Internet from a device to a network. The encrypted connection helps ensure that sensitive data is safely transmitted. It prevents unauthorized people from eavesdropping on the traffic and allows the user to conduct work remotely. VPN technology is widely used in corporate environments.

Information Technology

Multiyear Plan 2022



Workflow	Ellucian Workflow	A SaaS (software-as-a-service) business process management solution that automates repetitive tasks and helps staff work more efficiently.
WTCS	Wisconsin Technological College System	A system of 16 public technical colleges administered by the state of Wisconsin. The system offers over 500 programs, awarding two-year associate degrees, one- and two-year technical diplomas, and short-term technical diplomas and certificates.



May 2023 MATC Board Self-Evaluation

1. The District Board ensures a relevant college Mission and Vision that is responsive to students and the community.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

2. The District Board spends sufficient time discussing the future direction of the college.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

3. The District Board encourages partnerships and cooperative agreements with business, government, community agencies, and other educational institutions.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

4. District Board members actively engage and positively advocate on behalf of MATC with the various constituencies of the district.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

5. The District Board is knowledgeable about the educational, social, political, economic, and environmental needs of the community & acts to benefit the community.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

6. The District Board understands the College's facilities plans.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

7. The District Board is knowledgeable about the College's educational programs and services.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

8. The District Board understands WTCS state requirements (statutory) and reviews appropriate WTCS reports.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

9. The District Board monitors President's performance related to its policies on employment.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

10. District Board members participate in local (MATC), state (WTCS), and/or national (ACCT) orientation, training and professional development activities.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

11. The District Board is appropriately knowledgeable and involved in the College's accreditation process.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

12. The District Board makes budgetary decisions based on knowledge of the fiscal condition of the College, the budgeting process, financial audits, and the allocation of resources that will support the College's mission and students.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

13. The District Board reviews interests / concerns / input from the College's internal and external stakeholders when making decisions.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

14. The District Board approves the Strategic Plan and reviews it annually, including success metrics.

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

15. **District Board members understand that a contemporary education must recognize the diversity of American society, the diversity of the world in which students live, and the centrality of technology and the global dynamic to life in the 21st century.**

Strongly Agree

Agree

Disagree

Strongly Disagree

Don't Know



Examples, evidence, and/or additional comments: