



District Board Meeting Agenda*

NOTICE IS HEREBY GIVEN that the Milwaukee Area Technical College District Board will meet in open session, in a hybrid format, at 700 W. State Street, Milwaukee, WI, room M210, at 4:00 p.m. on **Tuesday, December 14, 2021.**

Members of the public can monitor the open portion of this meeting via YouTube live link:

<https://www.youtube.com/channel/UCW5-3zdM1QKW0Z-A6XgbcmA/>

Public wishing to speak on issues under the “Comments from the Public” section of the agenda are asked to submit their request prior to the meeting via email at schule12@matc.edu no later than Tuesday, December 14, at 2:59 p.m. The request must include name and nature of your interest/concern. A zoom link to address the board will be given to the public speaker. This is notification the meeting will be recorded.

Estimated Time		Agenda Items**	Presenter(s)
4:00 p.m.	1.	Call to Order a. Roll Call b. Compliance with the Open Meetings Law	Board Chair
4:05 p.m.	2.	Comments from the Public	Board Chair
4:20 p.m.	3.	Approval of Minutes a. Regular Board Meeting: November 23, 2021	Board Chair
4:25 p.m.	4.	Approval of Consent Agenda Items a. Bills November 2021 b. Financial Report November 2021 c. Human Resources Report d. Procurement Report e. Construction Report	VP Finance
4:30 p.m.	5.	Board Action Items a. Resolution (F0209-12-21) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2021-2022G of Milwaukee Area Technical College District, Wisconsin b. Resolution (F0210-12-21) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2021-2022H of Milwaukee Area Technical College District, Wisconsin c. Resolution (F0211-12-21) to Approve Annual Comprehensive Financial Report d. Resolution (F0212-12-21) to Approve Single Audit Report e. Resolution (F0213-12-21) to Approve Auditor’s Communication to Those Charged with Governance and Management f. Resolution (F0214-12-21) to Revise Fiscal Year 2021-2022 Renovation/Remodeling (Capital) Projects	VP Finance VP Finance VP Finance VP Finance VP Finance VP General Counsel

5:00 p.m.	6.	Policy Approval a. Handbook Policy – Flexible Work Arrangement	VP Human Resources
5:10 p.m.	7.	Reports a. Chairperson’s Report i. Foundation Report b. President’s Report c. District Student Senate Report d. Diversity, Equity and Inclusion Report e. Enrollment Report f. Audit Advisory Report g. Milwaukee PBS General Manager’s Report h. Legislative Matters Report	Board Chair President Student Representative Chief Diversity Officer Interim VP, Enroll Svcs VP Finance VP & General Manager MPBS VP General Counsel
5:40 p.m.	8.	Board Monitoring a. Pathway Presentation/Dual Enrollment b. Health and Safety Update and COVID Risk Mitigation Strategies	VP Learning VP General Counsel
5:50 p.m.	9.	New Business	Board Chair
5:55 p.m.	10.	Future Events / Announcements a. December 14, 2021, Nurses Pinning, 7:00 p.m. MATC Cooley Auditorium b. December 16, 2021, GED/HSED Graduation, 6:00 p.m., MATC Cooley Auditorium c. December 17, 2021, MATC 2021 Winter Commencement, 6:00 p.m., Fiserv Forum d. January 25, 2022, MATC District Board Meeting 4:00 p.m. Downtown Milwaukee Campus, Board Room (M210) e. January 27 – 29, 2021, WTCDBA Winter Quarterly Meeting, Osthoff Resort at Elkhart Lake, WI	Board Chair
6:00 p.m.	11.	Adjournment	Board Chair

*This meeting may be conducted in part by telephone. Telephone speakers will be available to allow the public to hear those parts of the proceedings that are open to the public.

** Action may be taken on any agenda item, whether designated as an action item or not. Agenda items may be moved into Closed Session for discussion when it becomes apparent that a Closed Session is appropriate under Section 19.85 of the Wisconsin Statutes. The board may return to Open Session to take action on any item discussed in Closed Session.

Education that transform lives, industry, and community

Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6719 to schedule services at least 48 hours prior to the meeting.



Attachment 3 - a

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD
MILWAUKEE, WISCONSIN
November 23, 2021**

CALL TO ORDER

The regular monthly meeting of the Milwaukee Area Technical College District Board was held in Open Session via teleconference on Tuesday, November 23, 2021, and called to order by Chairperson Olson at 4:04 p.m.

ITEM 1 a. ROLL CALL

Present: Lauren Baker, Erica Case, Antonio Diaz, Mark Foley, Ashanti Hamilton, Citlali Mendieta-Ramos, Nikki Moews, and Lisa Olson

Excused: Ann Wilson

ITEM 1 b. COMPLIANCE WITH THE OPEN MEETINGS LAW

Discussion Chairperson Olson asked if proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

Ms. Gwendolyn Green, board liaison, confirmed proper notice was given in compliance with the Wisconsin Open Meetings Law.

ITEM 3. COMMENTS FROM THE PUBLIC

None.

ITEM 3. APPROVAL OF MINUTES

3 a. Regular Board Meeting: October 26, 2021

Motion It was moved by Mr. Foley, seconded by Mr. Hamilton, to approve the minutes of the Regular Board Meeting: October 26, 2021

Action Motion approved.

ITEM 4. APPROVAL OF CONSENT AGENDA ITEMS

4 a. Bills – October 2021

4 b. Financial Report – October 2021

4 c. Human Resources Report

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Director Case asked whether MATC has any plans on creating apprenticeship programs for females.

4 d. Procurement Report

4 e. Construction Report

Motion It was moved by Ms. Baker, seconded by Ms. Case, to approve the Consent Agenda.

Action Motion approved.

ITEM 5. BOARD ACTION ITEMS

Action Items

5 a. Resolution (F0207-11-21) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2021-2022F of Milwaukee Area Technical College District, Wisconsin

Motion It was moved by Mr. Foley, seconded by Ms. Mendieta-Ramos, to approve Resolution (F0207-11-21) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2021-2022F of Milwaukee Area Technical College District, Wisconsin

Discussion Mr. John Mehan, managing director, Robert W. Baird & Co., reviewed the Final Pricing Summary for the \$1,500,000 General Obligation Promissory Notes, Series 2021-2022F.

Action Motion approved, the roll call vote being as follows:

Ayes: Case, Diaz, Foley, Hamilton, Mendieta-Ramos, Moews, Baker and Olson - 8

Noes: None.

5 b. Resolution (F0208-11-21) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2021-2022G of Milwaukee Area Technical College District, Wisconsin

Motion It was moved by Mr. Foley, seconded by Ms. Baker, to approve Resolution (F0208-11-21) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2021-2022G of Milwaukee Area Technical College District, Wisconsin

Action Motion approved, the roll call vote being as follows:

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Ayes: Diaz, Foley, Hamilton, Mendieta-Ramos, Moews, Baker, Case and Olson - 8

Noes: None.

ITEM 6 Policy Review

6 a. Handbook Policy – Flexible Work Arrangement

Discussion Ms. Elle Bonds, vice president, Human Resources, reviewed the Handbook Policy – Flexible Work Arrangement, this is a first read of the policy, and it will be brought back to the board for approval in December.

ITEM 7. Policy Approval

7 a. Policy – E0104 Faculty Course Credentialing

Motion It was moved by Mr. Foley, seconded by Ms. Case to approve Policy – E0104 Faculty Course Credentialing.

Action Motion approved.

ITEM 8. Reports

8 a. Chairperson’s Report

Discussion Chairperson Olson:

- Announced Dr. Martin was named one of Milwaukee’s Women of Distinction by Milwaukee Magazine. Chair Olson congratulated Dr. Martin on behalf of the board for a well-deserved recognition.
- Reported Director Baker attended the virtual Wisconsin Technical Colleges District Boards Association’s Fall Meeting and Legal Issues Seminar on October 28 and 29.
- Drew the attention of the board to several events scheduled for the week of December 13: The Nurses Pinning in Cooley Auditorium on Tuesday, December 14; The GED/HSED Graduation in Cooley Auditorium on Thursday, December 16 and the Winter Commencement at Fiserv Forum on Friday, December 17.
- Announced the Wisconsin Technical College District Boards Association’s Winter Quarterly Meeting will be held January 27 – 29, 2022 hosted by Lakeshore Technical College at Osthoff Resort at Elkhart Lake, WI.

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- Stated she would like to hold a winter board retreat in January and topics may include student retention and completion, dual enrollment and board development.

8 b. President's Report

Discussion

Dr. Martin:

- Reported she attended a ribbon cutting ceremony at the new HVAC lab at MPB' Obama School Career and Technical Education. This new lab is a joint effort connecting MPS, MATC and Johnson Controls. Dr. Martin thanked Laura Bray, David Polk and Jonathan Feld for their efforts on this program.
- Announced Education Company EAB named Milwaukee Area Technical College, Carthage College, the University of Wisconsin-Parkside and the University of Wisconsin-Milwaukee as winners of its national CONNECTEDness Award.
- Stated she attended the BizTimes Nonprofit Excellence Awards on November 5 in support of MATC's recognition as a finalist for the Nonprofit Collaboration Award. Dr. Martin thanked Vice President of Retention, Dr. Jeff Janz and Director of Advising, Janay Alston for collaborating with Kellie Sigh, Executive Director of College Possible, to make this partnership possible.
- Mentioned MATC's Achieving the Dream Coaches virtually visited the college during the week of November 8 to assess the progress of our work teams and provide coaching where needed. She also thanked Dr. Christine Manion for her work with the college's coaches.
- Joined MPS Superintendent Dr. Keith Posley, UWM Chancellor Dr. Mark Mone and Metropolitan Milwaukee Association of Commerce President Tim Sheehy for a November 11 webinar focused on how M-Cubed is both lifting up the individual students we serve and helping build the diverse talent pipeline our region's needs.
- Reported MATC had the honor of hosting Governor Tony Evers at Walker's Square on November 12. The Governor visited labs and classrooms for MATC's appliance repair, bricklaying and construction trades programs. Dr. Martin thanked David Polk, Annette Velez and Karli Tatum for helping to arrange the tour.
- Mentioned the Wisconsin State Apprenticeship Advisory Council held their quarterly meeting at MATC's ECAM center at the Oak Creek Campus on November 17. Dr. Martin welcomed Department of Workforce Development Secretary Amy Pechacek and the 19 members of the Advisory Council to campus.

8 c. District Student Senate Report

Discussion Mr. Phong Nguyen:

- Reported Student Life is creating events and connecting more with students, November is Native American Heritage Month and Student Life and SGA provided information to students about Native American culture and history.
- Thanked MATC for incentivizing the reporting of student vaccination information. Mr. Nguyen stated the Campus Cash and drawings for items really helps students to report vaccinations.

8 d. Diversity, Equity and Inclusion Report

Discussion Eva Martinez-Powless, Chief Diversity, Equity and Inclusion (DEI) Officer, presented the DEI Report. Ms. Martinez-Powless stated the Office of Diversity, Equity and Inclusion continues to support student success efforts by supporting the Latinx Unidos Student organization during Hispanic Heritage month and Black Student Union during Black History Month. The DEI office is also working with the Office of College Advancement and MATC Foundation to grow the college's DACA Plus Scholarship for undocumented students as well as continuing to partner across the college on committees such as the Student Success Oversight Committee and Retention Pillar Assessment Committee.

8 e. Enrollment Report

Discussion Dr. Nicole Tanner, interim dean, Enrollment Services and Registrar, presented the Enrollment Report and shared the current FTE YTD attainment by period as of November 17, 2021. Dr. Tanner stated the college closed out the summer at 85.1 percent of achieved goal, the fall term at 83.5 percent and the college is at 34.9 percent of achieved goal for the upcoming spring term. As of November 23, 2021, the college is at 63.5 percent of the total budgeted goal of 8,800, leaving the college at about 3,212 FTEs to goal. Dr. Tanner gave a brief comparison of enrollment number for spring 2021 and spring 2022 of continuing students, new students and returning students, noting the numbers are up in each category.

8 f. Milwaukee PBS VP General Manager's Report

Discussion Mr. Bohdan Zachary:

- Reported the Milwaukee PBS producer Maryann Lazarski and Milwaukee Journal Sentinel reporter Rick Barrett were the

featured speakers at the October 16 Rotary Club of Milwaukee lunch event highlighting America's Dairyland at the Crossroads. The film premiered on Thursday, October 18 on Milwaukee PBS and is streaming globally on the USA Today/Gannett newspaper website.

- Announced the film America's Dairyland at the Crossroads will air in its entirety and uninterrupted on WSAW, the ABC and Fox station in Wausau. The PBS NewsHour has contacted the station and will air a five-minute segment from the film.
- Reported Milwaukee PBS Fundraising efforts have raised over \$1.8 million, 30 percent toward the station's FY22 goal as of October 31.
- Stated the long-standing tradition called "Letters to Santa" will air on Milwaukee PBS the week of Christmas. MATC Television and Video Production students produce the five shows.
- Announced the 2021 MATC Winter Commencement ceremony held on December 17 will air on Milwaukee PBS December 26 at 11:00 a.m.

8 g. Legislative Matters Report

Discussion

Ms. Janice Falkenberg, vice president and General Counsel, introduced Ms. Ramie Zelenkova, lobbyist, Hubbard Wilson & Zelenkova, who presented the Legislative Matters Report on recent legislative matters impacting higher education, such as:

- Redistricting - Governor Evers vetoed the redistricting bills that were sent to him the week of November 15. That is going to set up the court redistricting court case process. The Supreme Court could release an opinion on a number of questions as early as the week of November 29. The expectation is the court will end up drawing the GOP maps.
- Federal – President Biden signed the Infrastructure package, there is still ongoing negotiations for the Build Back Better legislation. The House passed their version of the legislation late during the week of November 15. The legislation includes \$40 billion for higher education and workforce related items including increasing maximum Pell Grant awards, allowing DACA individuals to be eligible for financial aid and \$500 million for completion grants.
- Creation of a task force on racial disparities. The Assembly Speaker announced a task force on racial disparities and two subcommittees spun off the larger committee. One was specific to education and economic development chaired by Representative Bob Wittke from the Racine area. It included other legislators as well as members of the public. The committee

recommends looking more closely at areas including specifically higher education access for students of color.

Mr. Hamilton departed the meeting at 5:10 p.m.

ITEM 9. BOARD MONITORING

9 a. Pathway Presentation/Apprenticeships

Information Dr. Mohammad Dakwar, vice president, Learning and David Polk, director, Apprenticeship, presented the Pathway Presentation/Apprenticeships. Mr. Polk's report included the following: MATC's history of supporting apprenticeships, Apprenticeship Union Partnerships, enrollments and FTEs, the gender and race breakdown of students in the program, the future of apprenticeship pathways and apprenticeship initiatives.

9 b. Academic Multiyear Plan

Information Dr. Dakwar presented the Academic Multiyear Plan to the board orally. Dr. Dakwar stated the college's vision was to continue to be student centered and to put student success at the heart of everything the college does. The development of MATC's first Academic Multiyear Plan represents a natural evolution and extension of the college's Guided Pathway work, existing strategic planning and budget processes. The detailed written and video presentation was sent to the board prior to the meeting.

9 c. Annual Non-Construction Procurement Report

Information Mr. Jeffrey Hollow, vice president, Finance, introduced Ms. Laura Moore, Procurement Manager, who presented the report on Annual Non-Construction Procurement briefly highlighting the WTCS requirements for reviewing all procurements of \$50,000 or less of similar goods, supplies, or services that total \$50,000 or more in aggregate to determine if a more competitive process should be used in succeeding years. Also highlighted were the following points: HUB spend overview, non-construction HUB spend, current HUB plan and future HUB goals.

9 d. Construction HUB Spend

Information Ms. Virginia Routhe, director, Facilities Planning, Sustainability & Construction, presented the Construction HUB Spend report. Ms. Routhe addressed some of the challenges of maintaining HUB percentages this past year. Ms. Routhe's report included the following points: MATC's Front End Bid Project Manual/bid specifications states a FY22 departmental goal of 20 percent HUB

participation and requires a good faith effort of each contractor to meet this goal and each bid is advertised in the Daily Reporter, Spanish Journal, and the Milwaukee Courier, which includes minority trade journals.

9 e. Quarterly Other Post-Employment Benefit (OPEB) & FCC Trust Report

Information Mr. Hollow briefly shared the Quarterly Other Post-Employment Benefit (OPEB) & FCC Trust Report via graphs showing asset allocations and performance summary percentages of MATC FCC Spectrum Trust and MATC OPEB Trust. Mr. Hollow stated MATC beat the benchmark in the quarter, year and three years since inception. The market has trended upward since the third quarter.

9 f. Health and Safety Update and COVID Mitigation Strategies

Information Ms. Falkenberg, Dr. Josie Veal, Public Health Officer and Ms. Kristen DeCato, Assistant General Counsel, presented the Health and Safety Update and COVID Risk Mitigation Strategies report via slides. Dr. Veal reported there were 11 reported COVID cases on campus during the week of November 16 through the 22. There were 22 cases for the month of November and the accumulative cases for the semester were 161 reported on campus. The updates shared include mandatory weekly COVID-19 testing for all unvaccinated employees will begin week of December 6 and employees with accommodations will be provided an opportunity to test on campus at either Downtown campus or Oak Creek campus either Tuesdays or Wednesdays. Viewpoint Booster uploads to begin December 2021.

ITEM 10. NEW BUSINESS

ITEM 11. Future Agenda Items/Events

10 a. December 14, 2021 MATC District Board Meeting 4:00 p.m.

10 c. December 17, 2021 Winter Commencement, Fiserv Forum 6:00 p.m.

ITEM 12. Adjournment

The meeting adjourned at 6:06 p.m.

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Respectfully submitted,

Gwendolyn Z. Green

On behalf of Board Secretary Citlali Mendieta-Ramos

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Attachment 4 - a

BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-14-21.

BILLS PAYABLE RECAPITULATION

Month of November 2021

Payments for encumbrances and monthly expenditures were made for the following funds:

General Fund	9,856,440.860	
Special Revenue Fund-Operational	181,198.170	
Special Revenue Fund-Non Aidable	54,287.600	
Enterprise Fund	301,885.700	
Capital Projects Fund	2,982,413.130	
Debt Service Fund	31,000.000	
Internal Service Fund	574,799.120	
Public Television Fund	<u>2,425,969.910</u>	
Total Expenditures		<u><u>\$ 16,407,994</u></u>

Secretary

Chair

BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-14-21

**Bank Transfer Payments
November 2021**

Delta Dental Insurance Claims	<u>\$ 98,475.71</u>
We- energies	<u>\$ 45,359.17</u>
UMR Health Insurance Claims	<u>\$ 14,189.62</u>
WTCS Health Care Consortium	<u>\$ 2,475,624.68</u>
Bank Service Charges	<u>\$ 2,680.42</u>
Merchant Service Credit Card Fees	<u>\$ 7,823.16</u>
Wisconsin Retirement System	<u>\$ 1,764,848.38</u>
OPEB Trust Transfers	<u>\$ -</u>
Federal Payroll Tax	<u>\$ 3,663,574.85</u>
State Payroll Tax	<u>\$ 983,216.24</u>
State, County, and Stadium Sales Tax	<u>\$ 10,631.33</u>

**Debt Service Fund Wire Payments
November 2021**

<u>General Obligation Debt Series</u>	<u>Interest</u>	<u>Principal</u>
	None	

General Obligation Debt Series

Interest

Principal

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\$ -	-
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Board Bill List by Check No. - Checks Issued in November 2021

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/04/21	0063108	AAA Acme Lock Co Inc	5238 Maint. & Cust. Supp	93.00	119.95
11/04/21	0063108	AAA Acme Lock Co Inc	5830 Imprvmnts/Remdling	26.95	119.95
11/04/21	0063109	Accuweather, Inc.	5674 Technical Operations	450.00	450.00
11/04/21	0063110	Adorama, Inc	5840 Equipment	167.42	167.42
11/04/21	0063111	Advanced Welding Supply Co Inc	5230 Classroom & Lab Supp	549.50	549.50
11/04/21	0063112	Apple Computer Inc	5840 Equipment	3,527.90	3,527.90
11/04/21	0063113	ASGN Inc	5355 Other Contracted Serv.	120.00	120.00
11/04/21	0063114	At&t	5454 Telephone	2,223.91	2,223.91
11/04/21	0063115	At&t Mobility	5454 Telephone	24.24	24.24
11/04/21	0063116	Auto Paint & Supply Co Inc	5230 Classroom & Lab Supp	1,118.34	1,118.34
11/04/21	0063117	B&h Photo Video Pro Audio	5840 Equipment	8,347.97	8,347.97
11/04/21	0063118	Baked MKE	5704 Groceries-Resale	202.90	202.90
11/04/21	0063119	Batteries Plus	5238 Maint. & Cust. Supp	52.35	52.35
11/04/21	0063120	Ms. Rebecca M. Blank	5363 Officials	60.00	60.00
11/04/21	0063121	Mr. Randall T. Casey	5203 Meals	760.00	760.00
11/04/21	0063122	Certiport Inc	5714 Classroom & Lab Supplies	14,092.00	14,092.00
11/04/21	0063123	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	267.66	267.66
11/04/21	0063124	Chyronhego Corporation	5674 Technical Operations	23.19	23.19
11/04/21	0063125	Columbia Pipe & Supply Co	5238 Maint. & Cust. Supp	867.42	867.42
11/04/21	0063126	Complete Heat Treating LLC	5355 Other Contracted Serv.	130.59	130.59
11/04/21	0063127	Cook Specialty Co Inc	5704 Groceries-Resale	60.36	60.36
11/04/21	0063128	Cozzini Bros Inc	5714 Classroom & Lab Supplies	51.00	51.00
11/04/21	0063129	David J. Frank Landscape Contractin	5355 Other Contracted Serv.	13,848.00	13,848.00
11/04/21	0063130	Ms. Christine Denny	5363 Officials	60.00	60.00
11/04/21	0063131	Dentsply Sirona Inc	5230 Classroom & Lab Supp	309.60	309.60
11/04/21	0063132	Department of Workforce	5446 Unemployment Insurance	2,089.69	2,089.69
11/04/21	0063133	DGA-Producers Pension and Health Pl	5668 Program Production	5,320.00	5,320.00
11/04/21	0063134	Ellison Technologies Inc	5281 Classroom/Lab Eq. Rep.	642.24	642.24
11/04/21	0063135	Emergency Medical Products Inc	5230 Classroom & Lab Supp	714.60	714.60
11/04/21	0063136	Sean Engel	5363 Officials	60.00	60.00
11/04/21	0063137	Fastenal	5674 Technical Operations	163.57	163.57
11/04/21	0063138	Fastenal Company	5230 Classroom & Lab Supp	421.00	421.00
11/04/21	0063139	Federal Express Corp	5707 New Book-Resale	787.91	787.91
11/04/21	0063140	Federation of State Boards	5714 Classroom & Lab Supplies	948.00	948.00
11/04/21	0063141	Ferguson Enterprises LLC	5230 Classroom & Lab Supp	21.75	21.75
11/04/21	0063142	Quick Fuel	5230 Classroom & Lab Supp	5,287.59	5,287.59
11/04/21	0063143	Galls Parent Holdings, LLC	5840 Equipment	120.00	120.00
11/04/21	0063144	General Communications Inc	5355 Other Contracted Serv.	3,900.00	3,900.00
11/04/21	0063145	Global Equipment Company Inc	5238 Maint. & Cust. Supp	335.54	1,279.78
11/04/21	0063145	Global Equipment Company Inc	5840 Equipment	944.24	1,279.78
11/04/21	0063146	GM Supplies	5243 Other Supplies	4,162.00	4,162.00
11/04/21	0063147	Goodheart-Willcox Publisher	5707 New Book-Resale	1,902.96	1,902.96
11/04/21	0063148	Graybar Electric Inc	5238 Maint. & Cust. Supp	353.01	353.01
11/04/21	0063149	Higgins Tower Service Inc	5678 Wmvs Transmitter Rep.	639.00	639.00
11/04/21	0063150	Holiday Wholesale Inc.	5704 Groceries-Resale	440.61	440.61
11/04/21	0063151	Mark A. Huntoon	5201 Travel Expenses	24.64	24.64
11/04/21	0063152	JFTCO Inc	5355 Other Contracted Serv.	927.65	927.65
11/04/21	0063153	Jomp LLC	5247 Special Occasions	1,500.00	1,500.00
11/04/21	0063154	L&S Insulation Co Inc	5830 Imprvmnts/Remdling	1,495.00	1,495.00
11/04/21	0063155	Lakeland Chemical Specialties	5355 Other Contracted Serv.	792.11	792.11
11/04/21	0063156	Literacy Services	1340 Acct Rec Advance to Da	4,434.81	4,434.81
11/04/21	0063157	Matheson Tri-Gas, Inc.	5230 Classroom & Lab Supp	970.87	970.87
11/04/21	0063158	David A. McCall	5357 Professional & Consult	1,500.00	1,500.00
11/04/21	0063159	McGraw Hill Education Inc	5246 Software	4,725.00	4,725.00
11/04/21	0063160	Medline Industries	5840 Equipment	248.70	248.70
11/04/21	0063161	Menards Inc	5238 Maint. & Cust. Supp	174.38	174.38
11/04/21	0063162	Mercer Tool Corporation	5711 Supplies-Resale	1,633.35	1,633.35
11/04/21	0063163	Metro Business Publications Inc	5355 Other Contracted Serv.	2,750.00	2,750.00
11/04/21	0063164	Mid State Equipment & Rental	5230 Classroom & Lab Supp	729.29	729.29
11/04/21	0063165	Milady Cengage Learning	5243 Other Supplies	672.57	672.57
11/04/21	0063166	Mountain Measurement Inc	5243 Other Supplies	975.00	975.00
11/04/21	0063167	Mountainside Medical Equipment Inc	5230 Classroom & Lab Supp	136.80	136.80
11/04/21	0063168	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	4,384.73	4,384.73
11/04/21	0063169	Napa Auto Parts	5230 Classroom & Lab Supp	117.17	117.17

Board Bill List by Check No. - Checks Issued in November 2021

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/04/21	0063170	Napa Auto Parts	5238	Maint. & Cust. Supp	218.19	218.19
11/04/21	0063171	DbA Forest Safety Instruction	5355	Other Contracted Serv.	1,500.00	1,500.00
11/04/21	0063172	National Assn of Veteran	5241	Office Supplies	175.00	175.00
11/04/21	0063173	National League for Nursing	5220	Membership & Subscript	2,565.00	2,565.00
11/04/21	0063174	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	825.75	825.75
11/04/21	0063175	Neu's Building Center Inc	5238	Maint. & Cust. Supp	64.82	64.82
11/04/21	0063176	Ney's Premium Inc.	5704	Groceries-Resale	359.56	359.56
11/04/21	0063177	Nielsen Media Research	5661	Audience Research	9,806.98	9,806.98
11/04/21	0063178	North Central Laboratories	5230	Classroom & Lab Supp	875.07	875.07
11/04/21	0063179	Pearson Higher Education	5707	New Book-Resale	2,986.51	2,986.51
11/04/21	0063180	Pepsi Beverages Company	5704	Groceries-Resale	5,167.67	5,167.67
11/04/21	0063181	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	334.97	334.97
11/04/21	0063182	Pocket Nurse Medical Supplies	5230	Classroom & Lab Supp	109.44	109.44
11/04/21	0063183	Port A John	5355	Other Contracted Serv.	206.00	206.00
11/04/21	0063184	Pritzlaff Wholesale	5704	Groceries-Resale	1,566.04	1,566.04
11/04/21	0063185	Progressive Business Publ	5220	Membership & Subscript	299.00	299.00
11/04/21	0063186	Proven Power Inc	5355	Other Contracted Serv.	285.70	285.70
11/04/21	0063187	Rote Oil Ltd	5238	Maint. & Cust. Supp	1,281.81	1,281.81
11/04/21	0063188	Sam Tell and Son, Inc.	5840	Equipment	3,058.94	3,058.94
11/04/21	0063189	Schwaab Stamp & Seal Inc	3411	Resd for Encumbrances	40.22	40.22
11/04/21	0063190	Sony Electronics Inc	5674	Technical Operations	46,500.47	46,500.47
11/04/21	0063191	State Painting Company	5830	Imprvmnts/Remdling	6,110.00	6,110.00
11/04/21	0063192	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	360.09	360.09
11/04/21	0063193	The Happy Chef Inc	5714	Classroom & Lab Supplies	58.94	58.94
11/04/21	0063194	UPS	5675	Traffic	33.00	33.00
11/04/21	0063195	Verizon Wireless	5243	Other Supplies	160.08	160.08
11/04/21	0063196	Wisconsin Bell	5454	Telephone	7,231.70	7,231.70
11/04/21	0063197	Wisconsin Firewood Co	5238	Maint. & Cust. Supp	380.00	380.00
11/04/21	0063198	YuJa Inc.	5220	Membership & Subscript	7,125.00	7,125.00
11/04/21	0063199	Zahn Dental/Henry Schein	5230	Classroom & Lab Supp	(2,308.29)	1,044.21
11/04/21	0063199	Zahn Dental/Henry Schein	5243	Other Supplies	3,352.50	1,044.21
11/11/21	0063204	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	6,546.21	7,066.15
11/11/21	0063204	Ace Relocation Services Joint Ventu	5355	Other Contracted Serv.	519.94	7,066.15
11/11/21	0063205	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	48.80	48.80
11/11/21	0063206	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	207.68	207.68
11/11/21	0063207	AkitaBox Inc	3411	Resd for Encumbrances	3,000.00	3,000.00
11/11/21	0063208	Al's Auto Salvage	5230	Classroom & Lab Supp	3,400.00	3,400.00
11/11/21	0063209	Apple Computer Inc	5840	Equipment	1,699.95	1,699.95
11/11/21	0063210	ASGN Inc	5355	Other Contracted Serv.	220.00	220.00
11/11/21	0063211	At&t	5454	Telephone	3,499.66	3,499.66
11/11/21	0063212	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	43.18	43.18
11/11/21	0063213	Automatic Entrances of	5238	Maint. & Cust. Supp	176.00	176.00
11/11/21	0063214	Baked MKE	5704	Groceries-Resale	251.65	251.65
11/11/21	0063215	Beutlich Pharmaceuticals LLC	5243	Other Supplies	264.70	264.70
11/11/21	0063216	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	66.45	66.45
11/11/21	0063217	Jennifer L. Bloom	5357	Professional & Consult	3,000.00	3,000.00
11/11/21	0063218	Cams Inc	5238	Maint. & Cust. Supp	100.00	200.00
11/11/21	0063218	Cams Inc	5243	Other Supplies	100.00	200.00
11/11/21	0063219	Carlin Horticultural Supplies	5230	Classroom & Lab Supp	101.24	101.24
11/11/21	0063220	Mr. Randall T. Casey	5203	Meals	750.00	750.00
11/11/21	0063221	City of West Allis	5242	Operating Supplies	87.74	87.74
11/11/21	0063222	Compost Crusader LLC	5359	Waste Disposal	400.00	400.00
11/11/21	0063223	Contree Sprayer & Equipment Company	5238	Maint. & Cust. Supp	3,299.00	3,299.00
11/11/21	0063224	Cosmoprof Beauty Systems Group Llc	5840	Equipment	38,202.00	38,202.00
11/11/21	0063225	Dahlman Construction Co	3411	Resd for Encumbrances	2,420.00	2,420.00
11/11/21	0063226	Disc Cloners Plus Inc	5243	Other Supplies	626.00	626.00
11/11/21	0063227	Don Jacobs Toyota	5230	Classroom & Lab Supp	108.26	108.26
11/11/21	0063228	Brian A. Doxtator	5501	Student Activities	400.00	400.00
11/11/21	0063229	Egelhoff Lawn Mower Service	5230	Classroom & Lab Supp	204.39	204.39
11/11/21	0063230	Ewald Chevrolet Buick LLC	3411	Resd for Encumbrances	36,236.50	36,236.50
11/11/21	0063231	Ewald Chevrolet Buick LLC	3411	Resd for Encumbrances	36,236.50	36,236.50
11/11/21	0063232	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	318.55	318.55
11/11/21	0063233	Federal Express Corp	5707	New Book-Resale	972.74	972.74
11/11/21	0063234	Fortune Fish Co	5704	Groceries-Resale	915.29	915.29
11/11/21	0063235	Galaxy Digital, LLC	5220	Membership & Subscript	7,100.00	7,100.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/11/21	0063236	Galls Parent Holdings, LLC	5243	Other Supplies	620.80	620.80
11/11/21	0063237	Global Equipment Company Inc	5238	Maint. & Cust. Supp	618.43	618.43
11/11/21	0063238	Global Water Technology, Inc	5238	Maint. & Cust. Supp	2,343.65	2,343.65
11/11/21	0063239	Gloria Kay Uniforms Inc	5711	Supplies-Resale	507.00	507.00
11/11/21	0063240	GM Supplies	5243	Other Supplies	688.00	688.00
11/11/21	0063241	Goodwill Talentbridge, Llc	5355	Other Contracted Serv.	1,338.66	1,338.66
11/11/21	0063242	Goodyear Commerical Tire & Service	5281	Classroom/Lab Eq. Rep.	76.42	76.42
11/11/21	0063243	Gordie Boucher	5230	Classroom & Lab Supp	279.84	279.84
11/11/21	0063244	Graybar Electric Inc	5238	Maint. & Cust. Supp	121.41	121.41
11/11/21	0063245	Mr. Ron G. Hensley	5355	Other Contracted Serv.	100.00	100.00
11/11/21	0063246	Holiday Wholesale Inc.	5704	Groceries-Resale	663.66	663.66
11/11/21	0063247	Hubbard Wilson & Zelenkova LLC	5357	Professional & Consult	3,750.00	3,750.00
11/11/21	0063248	Humphrey Service Parts Inc	5230	Classroom & Lab Supp	93.76	93.76
11/11/21	0063249	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	12,491.00	12,491.00
11/11/21	0063250	Interiorscapes, Inc	5355	Other Contracted Serv.	301.85	301.85
11/11/21	0063251	ITEM Inc	5281	Classroom/Lab Eq. Rep.	781.24	781.24
11/11/21	0063252	Johnson Controls Inc	5355	Other Contracted Serv.	433.00	433.00
11/11/21	0063253	Kapur & Associates, Inc	3411	Resd for Encumbrances	1,700.00	1,700.00
11/11/21	0063254	Komet Usa Llc	5711	Supplies-Resale	2,653.27	2,653.27
11/11/21	0063255	Kratos Communications Inc	5678	Wmvs Transmitter Rep.	5,000.00	5,000.00
11/11/21	0063256	Lamar Texas Limited Partnership	5355	Other Contracted Serv.	1,250.00	1,250.00
11/11/21	0063257	Litewire LLC	5674	Technical Operations	16,020.15	16,020.15
11/11/21	0063258	McGraw Hill Education Inc	5707	New Book-Resale	5,834.01	5,834.01
11/11/21	0063259	Medline Industries	5243	Other Supplies	950.01	950.01
11/11/21	0063260	MEI Total Elevator Solutions	5353	Elevator P.M.	12,397.00	13,075.00
11/11/21	0063260	MEI Total Elevator Solutions	5355	Other Contracted Serv.	678.00	13,075.00
11/11/21	0063261	Menards Inc	5230	Classroom & Lab Supp	556.11	556.11
11/11/21	0063262	Menards Inc	5238	Maint. & Cust. Supp	189.93	189.93
11/11/21	0063263	Mid State Equipment & Rental	5355	Other Contracted Serv.	411.53	411.53
11/11/21	0063264	Midland Paper Company	5244	Production Supplies	1,023.91	1,023.91
11/11/21	0063265	Milwaukee Water Works	5455	Water	20,616.92	20,616.92
11/11/21	0063266	Myers Information Systems	5357	Professional & Consult	3,321.00	3,321.00
11/11/21	0063267	Napa Auto Parts	5230	Classroom & Lab Supp	668.78	721.67
11/11/21	0063267	Napa Auto Parts	5238	Maint. & Cust. Supp	52.89	721.67
11/11/21	0063268	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	102.27	102.27
11/11/21	0063269	Ney's Premium Inc.	5704	Groceries-Resale	234.86	234.86
11/11/21	0063270	Northcentral Technical College	5355	Other Contracted Serv.	4,180.22	4,180.22
11/11/21	0063271	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	9.21	9.21
11/11/21	0063272	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	205.06	205.06
11/11/21	0063273	Oneida Total Integrated Enterprises	3411	Resd for Encumbrances	15,075.00	15,075.00
11/11/21	0063274	Orkin Commercial Services	5355	Other Contracted Serv.	149.69	149.69
11/11/21	0063275	Orlandini Flooring Inc	5355	Other Contracted Serv.	846.00	2,620.00
11/11/21	0063275	Orlandini Flooring Inc	5840	Equipment	1,774.00	2,620.00
11/11/21	0063276	Pearson Higher Education	5707	New Book-Resale	119.99	119.99
11/11/21	0063277	Pest Patrol Co Inc	5355	Other Contracted Serv.	203.00	203.00
11/11/21	0063278	Petroleum Equipment Inc	5281	Classroom/Lab Eq. Rep.	7,225.00	7,225.00
11/11/21	0063279	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	346.79	346.79
11/11/21	0063280	Pocket Nurse Medical Supplies	5230	Classroom & Lab Supp	821.44	821.44
11/11/21	0063281	Pritzlaff Wholesale	5704	Groceries-Resale	267.41	267.41
11/11/21	0063282	Quality Electric Svc Inc	5238	Maint. & Cust. Supp	304.20	304.20
11/11/21	0063283	Rave Wireless Inc	5282	Off. General Eq. Rep.	53,470.66	53,470.66
11/11/21	0063284	Rev.com Inc	5668	Program Production	222.21	222.21
11/11/21	0063285	ROC Software Systems, Inc	5282	Off. General Eq. Rep.	2,924.00	2,924.00
11/11/21	0063286	Scrip Companies	5711	Supplies-Resale	829.27	829.27
11/11/21	0063287	Selective Gift Institute	5243	Other Supplies	1,288.00	1,288.00
11/11/21	0063288	SemaConnect, Inc.	5355	Other Contracted Serv.	720.00	720.00
11/11/21	0063289	Stanard & Associates, Inc.	5273	Publicity	73.50	73.50
11/11/21	0063290	Staples Business Advantage	5230	Classroom & Lab Supp	146.57	5,665.23
11/11/21	0063290	Staples Business Advantage	5241	Office Supplies	4,549.64	5,665.23
11/11/21	0063290	Staples Business Advantage	5243	Other Supplies	746.63	5,665.23
11/11/21	0063290	Staples Business Advantage	5249	Office/Gen. Equip.	185.71	5,665.23
11/11/21	0063290	Staples Business Advantage	5668	Program Production	36.68	5,665.23
11/11/21	0063291	State Industrial Products	5238	Maint. & Cust. Supp	537.23	537.23
11/11/21	0063292	State of WI Department of Safety	5356	Permits & License	100.00	100.00
11/11/21	0063293	Strang Inc	5830	Imprvmnts/Remdling	3,140.00	3,140.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/11/21	0063294	Thanos Institute	5707	New Book-Resale	1,170.00	1,170.00
11/11/21	0063295	Thermo Fisher Scientific	5230	Classroom & Lab Supp	1,507.98	1,507.98
11/11/21	0063296	Time Warner Cable	5840	Equipment	150,012.28	150,012.28
11/11/21	0063297	Time Warner Cable	5454	Telephone	1,057.82	1,057.82
11/11/21	0063298	Trugreen Limited	5355	Other Contracted Serv.	325.00	325.00
11/11/21	0063299	UPS	5243	Other Supplies	11.47	168.82
11/11/21	0063299	UPS	5259	Postage	32.58	168.82
11/11/21	0063299	UPS	5675	Traffic	124.77	168.82
11/11/21	0063300	Waltery Insurance Brokers	5442	Liability Insurance	8,113.00	8,113.00
11/11/21	0063301	Waste Management of Milwaukee	5359	Waste Disposal	4,118.15	4,118.15
11/11/21	0063302	Watertech of America Inc	5230	Classroom & Lab Supp	146.08	146.08
11/11/21	0063303	Wisconsin Emergency Medical Technic	5243	Other Supplies	1,075.00	1,075.00
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5246	Software	33,984.61	29,847.40
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5707	New Book-Resale	(4,137.21)	29,847.40
11/11/21	0063305	Zahn Dental/Henry Schein	5243	Other Supplies	61.19	61.19
11/18/21	0063310	A Pethke Service	5358	Snow Removal	1,299.98	1,299.98
11/18/21	0063311	A/E Graphics Inc	5830	Imprvmnts/Remdling	504.61	504.61
11/18/21	0063312	ACD Direct	5355	Other Contracted Serv.	1,098.79	1,098.79
11/18/21	0063313	American Association of	5714	Classroom & Lab Supplies	875.00	875.00
11/18/21	0063314	American City Business Journals Inc	5272	Print Advertising	6,000.00	12,000.00
11/18/21	0063314	American City Business Journals Inc	5355	Other Contracted Serv.	6,000.00	12,000.00
11/18/21	0063315	Apple Computer Inc	5248	Classrm/Lab Equip.	10,752.00	10,752.00
11/18/21	0063316	ASGN Inc	5355	Other Contracted Serv.	360.00	360.00
11/18/21	0063317	At&t	5454	Telephone	399.30	399.30
11/18/21	0063318	AT&T	5454	Telephone	38,943.33	38,943.33
11/18/21	0063319	At&t Long Distance	5454	Telephone	278.94	278.94
11/18/21	0063320	Audivero Llc	5840	Equipment	5,095.91	5,095.91
11/18/21	0063321	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	1,697.46	1,697.46
11/18/21	0063322	B&h Photo Video Pro Audio	5840	Equipment	9,765.00	9,765.00
11/18/21	0063323	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	208.56	208.56
11/18/21	0063324	Badger Truck Equipment	5230	Classroom & Lab Supp	767.11	767.11
11/18/21	0063325	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,000.00	11,000.00
11/18/21	0063326	Baked MKE	5704	Groceries-Resale	590.93	590.93
11/18/21	0063327	Bearings Incorporated South	5238	Maint. & Cust. Supp	299.57	299.57
11/18/21	0063328	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	20.16	20.16
11/18/21	0063329	Bob Lurie Glass Co	5355	Other Contracted Serv.	410.00	410.00
11/18/21	0063330	Breakthru Beverage	5704	Groceries-Resale	149.00	149.00
11/18/21	0063331	Brothers Business Interiors Llc	3411	Resd for Encumbrances	513,596.64	513,596.64
11/18/21	0063332	Butters Fetting Co Inc	5280	Building Repairs	398.40	398.40
11/18/21	0063333	Mr. Randall T. Casey	5203	Meals	1,680.00	1,680.00
11/18/21	0063334	Mr. Randall T. Casey	5203	Meals	2,880.00	2,880.00
11/18/21	0063335	Castle Branch Inc	5355	Other Contracted Serv.	70.00	70.00
11/18/21	0063336	Certified Refrigeration Mechanical	5830	Imprvmnts/Remdling	8,662.41	8,662.41
11/18/21	0063337	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	1,105.56	1,105.56
11/18/21	0063338	Complete Heat Treating LLC	5355	Other Contracted Serv.	171.72	171.72
11/18/21	0063339	Consilience Group LLC	5357	Professional & Consult	20,768.00	20,768.00
11/18/21	0063340	Corporate Design Interiors Llc	5840	Equipment	9,988.40	9,988.40
11/18/21	0063341	Cozzini Bros Inc	5714	Classroom & Lab Supplies	51.00	51.00
11/18/21	0063342	George T. Demos	5363	Officials	140.00	140.00
11/18/21	0063343	Design Build Fire Protection	5355	Other Contracted Serv.	2,048.00	2,048.00
11/18/21	0063344	Direct Fitness Solutions	3411	Resd for Encumbrances	64,489.95	64,489.95
11/18/21	0063345	Richard W. Eaton	5230	Classroom & Lab Supp	19.00	19.00
11/18/21	0063346	Austin J. Edge	5363	Officials	140.00	140.00
11/18/21	0063347	Elsevier	5714	Classroom & Lab Supplies	704.00	704.00
11/18/21	0063348	Esch Power Equipment	5358	Snow Removal	3,794.00	3,794.00
11/18/21	0063349	Exelon Corporation	5450	Gas	8,035.25	8,035.25
11/18/21	0063350	Fluid Aire Dynamics Inc	5355	Other Contracted Serv.	325.00	325.00
11/18/21	0063351	Fortune Fish Co	5704	Groceries-Resale	1,342.35	1,342.35
11/18/21	0063352	Froedtert Health	5243	Other Supplies	4,310.00	10,425.50
11/18/21	0063352	Froedtert Health	5501	Student Activities	3,593.00	10,425.50
11/18/21	0063352	Froedtert Health	5687	Biometric Testing & Wellness	2,522.50	10,425.50
11/18/21	0063353	John A. Fullerton	5363	Officials	140.00	140.00
11/18/21	0063354	Logan Gajewski	5363	Officials	140.00	140.00
11/18/21	0063355	Galls Parent Holdings, LLC	5243	Other Supplies	120.00	343.71
11/18/21	0063355	Galls Parent Holdings, LLC	5840	Equipment	223.71	343.71

Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/18/21	0063356	Getinge USA Sales LLC	5238 Maint. & Cust. Supp	2,350.32	4,068.42
11/18/21	0063356	Getinge USA Sales LLC	5281 Classroom/Lab Eq. Rep.	1,718.10	4,068.42
11/18/21	0063357	Global Equipment Company Inc	5238 Maint. & Cust. Supp	2,041.20	2,041.20
11/18/21	0063358	Global Water Technology, Inc	5238 Maint. & Cust. Supp	172.54	172.54
11/18/21	0063359	Magdalena Gonzalez	5501 Student Activities	150.00	150.00
11/18/21	0063360	Goodwill Talentbridge, Llc	5355 Other Contracted Serv.	8,671.32	8,671.32
11/18/21	0063361	Graybar Electric Inc	5238 Maint. & Cust. Supp	204.85	451.77
11/18/21	0063361	Graybar Electric Inc	5282 Off. General Eq. Rep.	246.92	451.77
11/18/21	0063362	Growing Minds Inc	5355 Other Contracted Serv.	1,866.00	1,866.00
11/18/21	0063363	Health Care Logistics Inc	5840 Equipment	901.96	901.96
11/18/21	0063364	Holiday Wholesale Inc.	5704 Groceries-Resale	423.21	423.21
11/18/21	0063365	Industrial Controls	5238 Maint. & Cust. Supp	443.20	443.20
11/18/21	0063366	JMB & Associates LLC	5355 Other Contracted Serv.	2,849.00	2,849.00
11/18/21	0063367	Johnson Controls Inc	3411 Resd for Encumbrances	10,634.80	10,634.80
11/18/21	0063368	Journey House Inc	1340 Acct Rec Advance to Da	24,000.00	24,000.00
11/18/21	0063369	Kilgore International Inc	5711 Supplies-Resale	5,298.68	5,298.68
11/18/21	0063370	Landauer Inc	5230 Classroom & Lab Supp	928.65	928.65
11/18/21	0063371	LNC Coaching, LLC	5501 Student Activities	150.00	150.00
11/18/21	0063372	Matheson Tri-Gas, Inc.	5230 Classroom & Lab Supp	271.35	271.35
11/18/21	0063373	MBM	5243 Other Supplies	874.74	874.74
11/18/21	0063374	McKesson HBOC	5230 Classroom & Lab Supp	2,237.56	2,237.56
11/18/21	0063375	Medline Industries	5714 Classroom & Lab Supplies	7,189.38	7,189.38
11/18/21	0063376	Menards Inc	5230 Classroom & Lab Supp	1,308.60	1,704.60
11/18/21	0063376	Menards Inc	5238 Maint. & Cust. Supp	396.00	1,704.60
11/18/21	0063377	Menards Inc	5238 Maint. & Cust. Supp	361.33	361.33
11/18/21	0063378	Midwest Minority Supplier	5211 Seminars & Workshops	25.00	25.00
11/18/21	0063379	Milwaukee Courier	5830 Imprvmnts/Remdling	229.60	229.60
11/18/21	0063380	Clarene Mitchell	5355 Other Contracted Serv.	625.00	625.00
11/18/21	0063381	Mr. Christopher Montezon	5363 Officials	120.00	120.00
11/18/21	0063382	Lori M. Montezon	5363 Officials	120.00	120.00
11/18/21	0063383	Moraine Valley Community College	5419 Building Rental	115.00	115.00
11/18/21	0063384	Napa Auto Parts	5230 Classroom & Lab Supp	2,993.15	2,998.14
11/18/21	0063384	Napa Auto Parts	5238 Maint. & Cust. Supp	4.99	2,998.14
11/18/21	0063385	National Association of	5361 Legal Services	2,195.00	2,195.00
11/18/21	0063386	National Funeral	5714 Classroom & Lab Supplies	3,360.00	3,360.00
11/18/21	0063387	Neher Electric Supply Inc	5238 Maint. & Cust. Supp	423.50	423.50
11/18/21	0063388	Neu's Building Center Inc	5238 Maint. & Cust. Supp	22.99	22.99
11/18/21	0063389	O'Reilly Automotive Stores, Inc	5230 Classroom & Lab Supp	110.97	110.97
11/18/21	0063390	Lisa L. Olson	5201 Travel Expenses	224.46	224.46
11/18/21	0063391	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	4,950.00	4,950.00
11/18/21	0063392	Organization Development Consultant	5355 Other Contracted Serv.	927.72	927.72
11/18/21	0063393	Orkin Commercial Services	5355 Other Contracted Serv.	299.38	299.38
11/18/21	0063394	Orlandini Flooring Inc	5355 Other Contracted Serv.	2,374.00	2,374.00
11/18/21	0063395	Phi Theta Kappa	5501 Student Activities	1,950.00	1,950.00
11/18/21	0063396	Pinehold Gardens Llc	5704 Groceries-Resale	40.25	40.25
11/18/21	0063397	Pitney Bowes/Presort Service	5259 Postage	2,102.33	2,102.33
11/18/21	0063398	Pitney Bowes/Presort Service	5259 Postage	173.18	173.18
11/18/21	0063399	Port A John	5355 Other Contracted Serv.	103.00	103.00
11/18/21	0063400	Postmaster	5259 Postage	1,023.76	1,023.76
11/18/21	0063401	Pritzlaff Wholesale	5704 Groceries-Resale	156.38	156.38
11/18/21	0063402	PES of WI LLC	5711 Supplies-Resale	19.50	19.50
11/18/21	0063403	Progressive Warehousing Vally Baker	5704 Groceries-Resale	430.98	584.53
11/18/21	0063403	Progressive Warehousing Vally Baker	5714 Classroom & Lab Supplies	153.55	584.53
11/18/21	0063404	Public Broadcasting Service	5665 Network Prog Service	173,908.10	1,739,081.00
11/18/21	0063404	Public Broadcasting Service	5840 Equipment	1,565,172.90	1,739,081.00
11/18/21	0063405	Quadient Inc	5259 Postage	12,316.77	12,722.77
11/18/21	0063405	Quadient Inc	5412 Rental of Equipment	406.00	12,722.77
11/18/21	0063406	Rams Contracting, LTD	5830 Imprvmnts/Remdling	743,650.00	842,650.00
11/18/21	0063406	Rams Contracting, LTD	5840 Equipment	99,000.00	842,650.00
11/18/21	0063407	Realtimeboard Inc	5220 Membership & Subscript	3,777.12	3,777.12
11/18/21	0063408	Rote Oil Ltd	5238 Maint. & Cust. Supp	3,066.78	3,066.78
11/18/21	0063409	Royle Printing Co	5259 Postage	275.17	9,828.35
11/18/21	0063409	Royle Printing Co	5260 Printing & Duplicating	9,553.18	9,828.35
11/18/21	0063410	Russell Metals Williams Bahcall	5230 Classroom & Lab Supp	5,089.12	5,089.12
11/18/21	0063411	Scrip-Safe International	5260 Printing & Duplicating	911.26	911.26

Board Bill List by Check No. - Checks Issued in November 2021

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/18/21	0063412	Secure Information Destruction LLC	5355	Other Contracted Serv.	210.00	210.00
11/18/21	0063413	Southwest Medical Equipment, Inc.	5840	Equipment	20,045.43	20,045.43
11/18/21	0063414	Spanish Journal	5830	Imprvmnts/Remdling	225.00	225.00
11/18/21	0063415	Stone Creek Coffee Roasters	5704	Groceries-Resale	372.00	372.00
11/18/21	0063416	Sussex Tool & Supply Inc.	5230	Classroom & Lab Supp	367.24	367.24
11/18/21	0063417	T E Interiors Inc	5840	Equipment	4,162.40	4,162.40
11/18/21	0063418	Tanya Flores	5501	Student Activities	150.00	150.00
11/18/21	0063419	Terra Translations, LLC	5355	Other Contracted Serv.	1,223.03	1,223.03
11/18/21	0063420	Thermo Fisher Scientific	5230	Classroom & Lab Supp	598.00	598.00
11/18/21	0063421	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	1,243.24	1,243.24
11/18/21	0063422	Truck Fleet Services LLC	5355	Other Contracted Serv.	747.50	747.50
11/18/21	0063423	Trugreen Limited	5355	Other Contracted Serv.	655.98	655.98
11/18/21	0063424	United States Postal Service	5259	Postage	2,000.00	2,000.00
11/18/21	0063425	Veritiv Operating Company	5244	Production Supplies	1,664.98	1,664.98
11/18/21	0063426	Lori Voelker	5363	Officials	120.00	120.00
11/18/21	0063427	Waste Management of Milwaukee	5359	Waste Disposal	1,819.86	1,819.86
11/18/21	0063428	Wisconsin Electric Power Co	5450	Gas	1,109.93	1,109.93
11/18/21	0063429	West Quarter West LLC	5418	Room Rental	14,284.39	14,284.39
11/18/21	0063430	Wisconsin Bell	5454	Telephone	1,290.61	1,290.61
11/18/21	0063431	Wisconsin Technical College	5290	Teacher Certification	32,173.89	32,173.89
11/18/21	0063432	Zorn Compressor & Equipment	5355	Other Contracted Serv.	1,381.26	1,381.26
11/24/21	0063437	AAA Acme Lock Co Inc	5830	Imprvmnts/Remdling	11.95	11.95
11/24/21	0063438	Adorama, Inc	5840	Equipment	156.00	156.00
11/24/21	0063439	American Culinary Federation	5714	Classroom & Lab Supplies	850.00	850.00
11/24/21	0063440	Anodyne Coffee Roasting Company	5704	Groceries-Resale	141.90	141.90
11/24/21	0063441	At&t	5454	Telephone	7,202.86	7,202.86
11/24/21	0063442	At&t Mobility	5454	Telephone	9,367.16	9,367.16
11/24/21	0063443	Boeing Distribution Inc	5230	Classroom & Lab Supp	130.13	130.13
11/24/21	0063444	Boeing Distribution Inc	5230	Classroom & Lab Supp	203.61	203.61
11/24/21	0063445	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	8.40	8.40
11/24/21	0063446	Bakemark Usa	5704	Groceries-Resale	657.66	657.66
11/24/21	0063447	Butters Fetting Co Inc	3411	Resd for Encumbrances	52,082.55	52,082.55
11/24/21	0063448	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	1,347.36	1,347.36
11/24/21	0063449	Cintas Corporation Floor Mats	5355	Other Contracted Serv.	929.30	929.30
11/24/21	0063450	CJ & Associates Inc	3411	Resd for Encumbrances	20,755.91	20,755.91
11/24/21	0063451	Cook Specialty Co Inc	5714	Classroom & Lab Supplies	354.30	354.30
11/24/21	0063452	Dey Appliance Service	5230	Classroom & Lab Supp	54.09	54.09
11/24/21	0063453	Dvorak Landscape Supply, LLC	5358	Snow Removal	5,865.30	5,865.30
11/24/21	0063454	Sean Engel	5363	Officials	60.00	60.00
11/24/21	0063455	Federal Express Corp	5707	New Book-Resale	64.89	64.89
11/24/21	0063456	Quick Fuel	5230	Classroom & Lab Supp	2,183.56	2,183.56
11/24/21	0063457	Glendale Tennis Facility LLC	5419	Building Rental	180.00	180.00
11/24/21	0063458	Grafton Ace Hardware	5230	Classroom & Lab Supp	110.95	110.95
11/24/21	0063459	Graybar Electric Inc	5230	Classroom & Lab Supp	822.61	19,222.46
11/24/21	0063459	Graybar Electric Inc	5238	Maint. & Cust. Supp	274.80	19,222.46
11/24/21	0063459	Graybar Electric Inc	5840	Equipment	18,125.05	19,222.46
11/24/21	0063460	Greater Milwaukee Convention	5355	Other Contracted Serv.	750.00	750.00
11/24/21	0063461	Holiday Wholesale Inc.	5704	Groceries-Resale	675.57	675.57
11/24/21	0063462	Indoormedia Inc	5355	Other Contracted Serv.	5,200.00	5,200.00
11/24/21	0063463	ITEM Inc	5281	Classroom/Lab Eq. Rep.	158.85	158.85
11/24/21	0063464	JL Weiler Inc	5840	Equipment	250,271.25	250,271.25
11/24/21	0063465	Mykel A. Key	5501	Student Activities	100.00	100.00
11/24/21	0063466	Keystone Automotive Industries	5230	Classroom & Lab Supp	223.47	223.47
11/24/21	0063467	Lincoln Electric Company	5230	Classroom & Lab Supp	665.50	665.50
11/24/21	0063468	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	160.73	160.73
11/24/21	0063469	Menards Inc	5840	Equipment	7,596.88	7,596.88
11/24/21	0063470	Mr. Christopher Montezon	5363	Officials	60.00	60.00
11/24/21	0063471	Barbara Moser	5355	Other Contracted Serv.	1,279.40	1,279.40
11/24/21	0063472	Napa Auto Parts	5230	Classroom & Lab Supp	1,413.64	1,413.64
11/24/21	0063473	Napa Auto Parts	5230	Classroom & Lab Supp	1,594.33	1,594.33
11/24/21	0063474	Napa Auto Parts	5230	Classroom & Lab Supp	1,790.26	1,792.87
11/24/21	0063474	Napa Auto Parts	5238	Maint. & Cust. Supp	2.61	1,792.87
11/24/21	0063475	Neu's Building Center Inc	5238	Maint. & Cust. Supp	159.79	159.79
11/24/21	0063476	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00
11/24/21	0063477	Passport Labs, Inc.	5282	Off. General Eq. Rep.	50.07	50.07

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/24/21	0063478	Pearson Higher Education	5707	New Book-Resale	71.69	71.69
11/24/21	0063479	Pitney Bowes/Presort Service	5259	Postage	1,946.48	1,946.48
11/24/21	0063480	Rote Oil Ltd	5238	Maint. & Cust. Supp	2,105.86	2,105.86
11/24/21	0063481	S & S Worldwide Inc	5714	Classroom & Lab Supplies	66.02	66.02
11/24/21	0063482	Roz Auto Salvage	5243	Other Supplies	200.00	200.00
11/24/21	0063483	Sam Tell and Son, Inc.	5840	Equipment	22,815.00	22,815.00
11/24/21	0063484	Saturn Lounge	5355	Other Contracted Serv.	7,505.00	7,505.00
11/24/21	0063485	Raymond A. Scolavino	5363	Officials	60.00	60.00
11/24/21	0063486	Secure Information Destruction LLC	5355	Other Contracted Serv.	31.50	2,173.50
11/24/21	0063486	Secure Information Destruction LLC	5359	Waste Disposal	2,142.00	2,173.50
11/24/21	0063487	Selective Gift Institute	5243	Other Supplies	150.00	150.00
11/24/21	0063488	Sherwin Williams	5238	Maint. & Cust. Supp	105.66	105.66
11/24/21	0063489	Smart Spaces LLC	3411	Resd for Encumbrances	20,767.00	20,767.00
11/24/21	0063490	Mark J. Sojkowski	5363	Officials	140.00	140.00
11/24/21	0063491	T E Interiors Inc	5840	Equipment	3,468.80	3,468.80
11/24/21	0063492	T-Mobile USA Inc.	5243	Other Supplies	34,784.60	34,784.60
11/24/21	0063493	Terra Translations, LLC	5355	Other Contracted Serv.	897.19	897.19
11/24/21	0063494	The Argen Corporation	5711	Supplies-Resale	395.21	395.21
11/24/21	0063495	UPS	5675	Traffic	66.00	66.00
11/24/21	0063496	Viewpoint LLC	5355	Other Contracted Serv.	5,389.80	5,389.80
11/24/21	0063497	Lori Voelker	5363	Officials	60.00	60.00
11/24/21	0063498	W & E Radtke	3411	Resd for Encumbrances	1,335.89	1,335.89
11/24/21	0063499	Westlaw	5243	Other Supplies	819.34	819.34
11/24/21	0063500	Wisconsin Newspaper Association	5220	Membership & Subscript	93.00	93.00
11/04/21	0262221	Ms. Eileen F. Alt	5363	Officials	100.00	100.00
11/04/21	0262222	Julie M. Ashlock	5201	Travel Expenses	690.96	690.96
11/04/21	0262223	Michael R. Borovik	5830	Imprvmnts/Remdling	1,027.00	1,027.00
11/04/21	0262224	Ms. Kelly J. Dries	5201	Travel Expenses	67.20	67.20
11/04/21	0262225	Mr. Scott A. Finnessy	5201	Travel Expenses	87.92	87.92
11/04/21	0262226	Mrs. Kipi L. Guentner	5201	Travel Expenses	67.20	67.20
11/04/21	0262227	Jack B. Lynch	5363	Officials	60.00	60.00
11/04/21	0262228	Renee Rettler	5211	Seminars & Workshops	250.00	250.00
11/04/21	0262229	Francisco Torres Rivera	5363	Officials	100.00	100.00
11/04/21	0262230	Julie A. Voeck	5363	Officials	60.00	60.00
11/04/21	0262231	Airgas Inc	5230	Classroom & Lab Supp	730.32	730.32
11/04/21	0262232	Arthur J Gallagher Risk Management	5442	Liability Insurance	36,792.00	36,792.00
11/04/21	0262233	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	10,500.00	10,500.00
11/04/21	0262234	Batzner Pest Management Inc	5355	Other Contracted Serv.	139.00	139.00
11/04/21	0262235	Boer Architects Inc	3411	Resd for Encumbrances	2,696.00	2,696.00
11/04/21	0262236	Braeger Chevrolet Inc	5282	Off. General Eq. Rep.	529.84	529.84
11/04/21	0262237	CDW Government Inc	5840	Equipment	6,292.78	6,292.78
11/04/21	0262238	Cengage Learning	5707	New Book-Resale	480.00	480.00
11/04/21	0262239	Cintas Corporation	5355	Other Contracted Serv.	2,077.98	2,077.98
11/04/21	0262240	Clothes Clinic Inc	5714	Classroom & Lab Supplies	1,072.65	1,072.65
11/04/21	0262241	Forest Incentives Ltd	5243	Other Supplies	136.32	179.92
11/04/21	0262241	Forest Incentives Ltd	5259	Postage	43.60	179.92
11/04/21	0262242	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	1,580.00	1,580.00
11/04/21	0262243	Honeywell International Inc	3411	Resd for Encumbrances	25,596.95	25,596.95
11/04/21	0262244	Itu Absorb Tech Inc	5355	Other Contracted Serv.	25.18	25.18
11/04/21	0262245	Key Code Media	3411	Resd for Encumbrances	509,843.00	556,332.00
11/04/21	0262245	Key Code Media	5674	Technical Operations	46,489.00	556,332.00
11/04/21	0262246	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	575.10	575.10
11/04/21	0262247	Marchese Inc., V	5704	Groceries-Resale	3,156.30	3,156.30
11/04/21	0262248	Michael McLoone Photography	5363	Officials	75.00	75.00
11/04/21	0262249	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	421.42	421.42
11/04/21	0262250	Papas Bakery Inc	5704	Groceries-Resale	1,003.00	1,003.00
11/04/21	0262251	Proforma Albrecht Inc	5243	Other Supplies	340.41	2,950.16
11/04/21	0262251	Proforma Albrecht Inc	5273	Publicity	2,609.75	2,950.16
11/04/21	0262252	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/04/21	0262253	Rundle Spence Mfg Co	5238	Maint. & Cust. Supp	86.36	86.36
11/04/21	0262254	RyTech, LLC	5270	Advertising	732.50	732.50
11/04/21	0262255	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	310.00	310.00
11/04/21	0262256	San-A-Care Inc	5238	Maint. & Cust. Supp	1,602.53	1,848.08
11/04/21	0262256	San-A-Care Inc	5355	Other Contracted Serv.	245.55	1,848.08
11/04/21	0262257	Seek Incorporated	5355	Other Contracted Serv.	11,501.69	12,603.44

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/04/21	0262257	Seek Incorporated	5830	Imprvmnts/Remdling	1,101.75	12,603.44
11/04/21	0262258	Selzer-Ornst Company	5830	Imprvmnts/Remdling	114,698.05	114,698.05
11/04/21	0262259	Tennant	5355	Other Contracted Serv.	570.20	570.20
11/04/21	0262260	US Foods, Inc	5704	Groceries-Resale	6,402.70	7,921.74
11/04/21	0262261	US Foods, Inc	5714	Classroom & Lab Supplies	1,519.04	7,921.74
11/04/21	0262262	Vanguard Computers Inc	5840	Equipment	2,438.00	2,438.00
11/04/21	0262262	VWR International Llc	5230	Classroom & Lab Supp	707.31	707.31
11/04/21	0262263	W. W. Grainger, Inc	5230	Classroom & Lab Supp	1,712.73	1,900.46
11/04/21	0262263	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	141.12	1,900.46
11/04/21	0262263	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	46.61	1,900.46
11/04/21	0262264	ZOHO Corporation	5282	Off. General Eq. Rep.	17,148.00	17,148.00
11/11/21	0262619	AV Design Group Inc	5840	Equipment	890.10	890.10
11/11/21	0262620	Badger Oil Equipment Co Inc	5281	Classroom/Lab Eq. Rep.	443.00	443.00
11/11/21	0262621	Braeger Chevrolet Inc	5230	Classroom & Lab Supp	165.36	3,547.51
11/11/21	0262621	Braeger Chevrolet Inc	5281	Classroom/Lab Eq. Rep.	3,382.15	3,547.51
11/11/21	0262622	Building Service Inc	3411	Resd for Encumbrances	11,325.00	11,325.00
11/11/21	0262623	Campusworks Inc.	5840	Equipment	12,083.00	12,083.00
11/11/21	0262624	Care Plus Dental Plans Inc	5683	Dental Exp - Premiums	8,104.36	8,104.36
11/11/21	0262625	CDW Government Inc	3411	Resd for Encumbrances	2,280.00	1,408.52
11/11/21	0262625	CDW Government Inc	5282	Off. General Eq. Rep.	(871.48)	1,408.52
11/11/21	0262626	Cengage Learning	5707	New Book-Resale	15.00	15.00
11/11/21	0262627	Conney Saffey	5243	Other Supplies	755.10	755.10
11/11/21	0262628	Daily Reporter Bridge Tower OpCo LL	5830	Imprvmnts/Remdling	376.42	376.42
11/11/21	0262629	Dynamic Campus	5840	Equipment	5,600.00	5,600.00
11/11/21	0262630	Grunau Co. Inc	5355	Other Contracted Serv.	1,132.94	1,132.94
11/11/21	0262631	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	1,340.00	1,340.00
11/11/21	0262632	Industrial Roofing Svcs Inc	3411	Resd for Encumbrances	31,500.00	31,500.00
11/11/21	0262633	Itu Absorb Tech Inc	5230	Classroom & Lab Supp	62.15	125.51
11/11/21	0262633	Itu Absorb Tech Inc	5355	Other Contracted Serv.	63.36	125.51
11/11/21	0262634	Martek LLC	5840	Equipment	8,618.71	8,618.71
11/11/21	0262635	Michael Best & Friedrich LLP	5361	Legal Services	32,251.50	32,251.50
11/11/21	0262636	Forward Space LLC	3411	Resd for Encumbrances	8,073.37	8,245.55
11/11/21	0262636	Forward Space LLC	5840	Equipment	172.18	8,245.55
11/11/21	0262637	Occupational Health Centers	5355	Other Contracted Serv.	228.50	228.50
11/11/21	0262638	Pierce Engineers, Inc.	3411	Resd for Encumbrances	2,645.00	3,400.00
11/11/21	0262638	Pierce Engineers, Inc.	5830	Imprvmnts/Remdling	755.00	3,400.00
11/11/21	0262639	Proforma Albrecht Inc	5243	Other Supplies	1,793.70	1,793.70
11/11/21	0262640	Quorum Architects Inc	3411	Resd for Encumbrances	3,150.00	3,150.00
11/11/21	0262641	RealEyes Displays LLC	5246	Software	1,200.00	1,200.00
11/11/21	0262642	Rinderle Door Co	5355	Other Contracted Serv.	1,459.49	1,459.49
11/11/21	0262643	Rundle Spence Mfg Co	5238	Maint. & Cust. Supp	100.09	100.09
11/11/21	0262644	RyTech, LLC	5270	Advertising	6,000.00	6,000.00
11/11/21	0262645	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	155.00	155.00
11/11/21	0262646	San-A-Care Inc	5238	Maint. & Cust. Supp	1,134.44	6,088.04
11/11/21	0262646	San-A-Care Inc	5355	Other Contracted Serv.	4,953.60	6,088.04
11/11/21	0262647	Seek Incorporated	5355	Other Contracted Serv.	11,212.23	11,212.23
11/11/21	0262648	US Foods, Inc	5704	Groceries-Resale	4,927.87	5,762.67
11/11/21	0262648	US Foods, Inc	5714	Classroom & Lab Supplies	834.80	5,762.67
11/11/21	0262649	Vanguard Computers Inc	5248	Classrm/Lab Equip.	6,831.00	6,831.00
11/11/21	0262650	VWR International Llc	5230	Classroom & Lab Supp	543.16	543.16
11/11/21	0262651	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	73.03	80.01
11/11/21	0262651	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	6.98	80.01
11/11/21	0262652	Xerox Corporation	5840	Equipment	13,283.00	13,283.00
11/11/21	0262653	ZOHO Corporation	5840	Equipment	5,048.00	5,048.00
11/18/21	0263224	Ms. Erica L. Case	5201	Travel Expenses	227.99	227.99
11/18/21	0263225	Ms. Angela J. Fraser	5201	Travel Expenses	114.24	114.24
11/18/21	0263226	Nathan Huiras	5363	Officials	140.00	140.00
11/18/21	0263227	Ms. Eva M. Martinez Powless	5201	Travel Expenses	17.00	17.00
11/18/21	0263228	Isaac R. Palmer	5238	Maint. & Cust. Supp	41.98	41.98
11/18/21	0263229	Michael Pfeil	5363	Officials	140.00	140.00
11/18/21	0263230	Ms. Nina P. Powell	2325	Misc. Clubs Pay.	179.25	179.25
11/18/21	0263231	Elizabeth A. Schultz	5201	Travel Expenses	99.89	99.89
11/18/21	0263232	Nathaniel P. Steevens	5363	Officials	120.00	120.00
11/18/21	0263233	Mr. Donald R. Wadewitz II	5363	Officials	120.00	120.00
11/18/21	0263234	Mr. Dean W. Zimmerman	5243	Other Supplies	100.00	100.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/18/21	0263235	Allegiance Fundraising Group, LLC	5243	Other Supplies	197.84	197.84
11/18/21	0263236	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	9,780.00	9,780.00
11/18/21	0263237	Batteries Plus LLC	5238	Maint. & Cust. Supp	370.44	370.44
11/18/21	0263238	Batzner Pest Management Inc	5355	Other Contracted Serv.	139.00	139.00
11/18/21	0263239	Bioelements Inc	5711	Supplies-Resale	129.00	129.00
11/18/21	0263240	Boelter Companies	5714	Classroom & Lab Supplies	286.66	286.66
11/18/21	0263241	Braeger Chevrolet Inc	5282	Off. General Eq. Rep.	362.50	362.50
11/18/21	0263242	C H Coakley & Co	5830	Imprvmnts/Remdling	8,928.00	8,928.00
11/18/21	0263243	Cengage Learning	5707	New Book-Resale	1,091.25	1,091.25
11/18/21	0263244	Cintas Corporation	5355	Other Contracted Serv.	7,932.80	7,932.80
11/18/21	0263245	Conney Saftey	5243	Other Supplies	434.85	434.85
11/18/21	0263246	Creative Constructors LLC	3411	Resd for Encumbrances	34,683.04	34,683.04
11/18/21	0263247	Daily Reporter Bridge Tower OpCo LL	5830	Imprvmnts/Remdling	368.58	368.58
11/18/21	0263248	Gardner Builders Milwaukee Llc	5830	Imprvmnts/Remdling	107,216.82	107,216.82
11/18/21	0263249	Grunau Co. Inc	5355	Other Contracted Serv.	5,170.85	54,868.44
11/18/21	0263249	Grunau Co. Inc	5830	Imprvmnts/Remdling	49,697.59	54,868.44
11/18/21	0263250	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	99.99	99.99
11/18/21	0263251	Jameco Electronics	5840	Equipment	4,573.74	4,573.74
11/18/21	0263252	Laerdal Medical	5230	Classroom & Lab Supp	338.52	338.52
11/18/21	0263253	Laforce Inc	5280	Building Repairs	2,747.00	2,747.00
11/18/21	0263254	Madison National Life	2224	Life Insurance Pay	41,349.88	77,325.17
11/18/21	0263254	Madison National Life	2227	Payable to OPEB Trust	34,410.30	77,325.17
11/18/21	0263254	Madison National Life	5104	Life Insurance	1,564.99	77,325.17
11/18/21	0263255	Martek LLC	5840	Equipment	12,440.50	12,440.50
11/18/21	0263256	McKinley Avenue LLC	5419	Building Rental	50,259.17	50,259.17
11/18/21	0263257	Michael McLoone Photography	5363	Officials	150.00	150.00
11/18/21	0263258	Moody's Investors Service	5970	Admin Exp-Debt Service	20,000.00	20,000.00
11/18/21	0263259	Newark Corp	5840	Equipment	58,320.00	58,320.00
11/18/21	0263260	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	1,329.82	1,329.82
11/18/21	0263261	RealEyes Displays LLC	5840	Equipment	2,925.56	2,925.56
11/18/21	0263262	Rundle Spence Mfg Co	5238	Maint. & Cust. Supp	10.29	10.29
11/18/21	0263263	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	310.00	310.00
11/18/21	0263264	San-A-Care Inc	5238	Maint. & Cust. Supp	11,337.95	11,337.95
11/18/21	0263265	Seek Incorporated	5355	Other Contracted Serv.	11,642.84	12,659.84
11/18/21	0263265	Seek Incorporated	5830	Imprvmnts/Remdling	1,017.00	12,659.84
11/18/21	0263266	Selzer-Ornst Company	3411	Resd for Encumbrances	62,894.75	62,894.75
11/18/21	0263267	Service Painting Corporation	3411	Resd for Encumbrances	8,500.00	8,500.00
11/18/21	0263268	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	406,250.55	406,250.55
11/18/21	0263269	US Foods, Inc	5704	Groceries-Resale	5,903.27	6,473.78
11/18/21	0263269	US Foods, Inc	5714	Classroom & Lab Supplies	570.51	6,473.78
11/18/21	0263270	Vanguard Computers Inc	5840	Equipment	689.00	689.00
11/18/21	0263271	Visionpoint Media, Inc.	5270	Advertising	17,414.29	17,414.29
11/18/21	0263272	VWR International Llc	5230	Classroom & Lab Supp	49.99	49.99
11/18/21	0263273	W. W. Grainger, Inc	5230	Classroom & Lab Supp	723.05	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	4.69	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5243	Other Supplies	6,837.55	7,565.29
11/18/21	0263274	Xerox Corporation	5282	Off. General Eq. Rep.	1,008.00	1,008.00
11/24/21	0263373	Kevin Czerwinski	5363	Officials	60.00	60.00
11/24/21	0263374	Joel R. Jerominski	5363	Officials	140.00	140.00
11/24/21	0263375	J Michael LaGrassa	5363	Officials	140.00	140.00
11/24/21	0263376	Daniel E Pfeifer	5363	Officials	120.00	120.00
11/24/21	0263377	Mr. James R. Schneider	5363	Officials	60.00	60.00
11/24/21	0263378	Nathaniel P. Steevens	5363	Officials	120.00	120.00
11/24/21	0263379	Matthew J. Vanevenhoven	5363	Officials	140.00	140.00
11/24/21	0263380	Michael E. Wojcinski	5363	Officials	140.00	140.00
11/24/21	0263381	A J Heinen Inc	5830	Imprvmnts/Remdling	17,169.42	17,169.42
11/24/21	0263382	Airgas Inc	5230	Classroom & Lab Supp	66.59	80.35
11/24/21	0263382	Airgas Inc	5678	Wmvs Transmitter Rep.	13.76	80.35
11/24/21	0263383	AV Design Group Inc	3411	Resd for Encumbrances	46,110.00	77,970.00
11/24/21	0263383	AV Design Group Inc	5840	Equipment	31,860.00	77,970.00
11/24/21	0263384	Batteries Plus LLC	5238	Maint. & Cust. Supp	13.44	13.44
11/24/21	0263385	Boelter Companies	5714	Classroom & Lab Supplies	550.64	550.64
11/24/21	0263386	C H Coakley & Co	5830	Imprvmnts/Remdling	2,560.00	2,560.00
11/24/21	0263387	Daily Reporter Bridge Tower OpCo LL	5355	Other Contracted Serv.	3,500.00	3,500.00
11/24/21	0263388	Ellucian Company L P	5840	Equipment	3,887.25	3,887.25

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/24/21	0263389	Engberg Anderson Inc	5830 Imprvmnts/Remdling	22,652.60	22,652.60
11/24/21	0263390	Forest Incentives Ltd	5243 Other Supplies	560.07	726.28
11/24/21	0263390	Forest Incentives Ltd	5259 Postage	166.21	726.28
11/24/21	0263391	Gray Miller Persh LLP	5361 Legal Services	2,926.00	2,926.00
11/24/21	0263392	Grunau Co. Inc	5355 Other Contracted Serv.	1,976.00	6,444.04
11/24/21	0263392	Grunau Co. Inc	5830 Imprvmnts/Remdling	4,468.04	6,444.04
11/24/21	0263393	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	3,490.00	3,490.00
11/24/21	0263394	Honeywell International Inc	3411 Resd for Encumbrances	2,000.00	2,000.00
11/24/21	0263395	Interstate Parking	5419 Building Rental	27,037.50	27,037.50
11/24/21	0263396	Itu Absorb Tech Inc	5230 Classroom & Lab Supp	62.15	152.96
11/24/21	0263396	Itu Absorb Tech Inc	5282 Off. General Eq. Rep.	90.81	152.96
11/24/21	0263397	JS 1962 Master Tenant LLC	5355 Other Contracted Serv.	187,502.22	187,502.22
11/24/21	0263398	McKinley Avenue LLC	5355 Other Contracted Serv.	8,919.13	8,919.13
11/24/21	0263399	Michael McLoone Photography	5363 Officials	75.00	75.00
11/24/21	0263400	Proforma Albrecht Inc	5243 Other Supplies	5,813.14	5,813.14
11/24/21	0263401	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	155.00	155.00
11/24/21	0263402	San-A-Care Inc	5238 Maint. & Cust. Supp	876.79	876.79
11/24/21	0263403	Seek Incorporated	5355 Other Contracted Serv.	13,115.63	15,149.63
11/24/21	0263403	Seek Incorporated	5830 Imprvmnts/Remdling	2,034.00	15,149.63
11/24/21	0263404	Superior Vision Insurance Plan of W	5680 Health Exp - Claims	10,846.08	10,846.08
11/24/21	0263405	The Concord Consulting Group of Il,	5830 Imprvmnts/Remdling	5,500.00	5,500.00
11/24/21	0263406	US Foods, Inc	5704 Groceries-Resale	2,460.28	2,793.00
11/24/21	0263406	US Foods, Inc	5714 Classroom & Lab Supplies	332.72	2,793.00
11/24/21	0263407	Vanguard Computers Inc	5248 Classrm/Lab Equip.	3,069.00	3,069.00
11/24/21	0263408	W. W. Grainger, Inc	5230 Classroom & Lab Supp	677.73	702.42
11/24/21	0263408	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	24.69	702.42
				7,229,144.46	

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/04/21	0063108	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	93.00	119.95
11/04/21	0063108	AAA Acme Lock Co Inc	5830	Imprvmnts/Remdling	26.95	119.95
11/24/21	0063437	AAA Acme Lock Co Inc	5830	Imprvmnts/Remdling	11.95	11.95
11/04/21	0063109	Accuweather, Inc.	5674	Technical Operations	450.00	450.00
11/18/21	0063312	ACD Direct	5355	Other Contracted Serv.	1,098.79	1,098.79
11/11/21	0063204	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	6,546.21	7,066.15
11/11/21	0063204	Ace Relocation Services Joint Ventu	5355	Other Contracted Serv.	519.94	7,066.15
11/04/21	0063110	Adorama, Inc	5840	Equipment	167.42	167.42
11/24/21	0063438	Adorama, Inc	5840	Equipment	156.00	156.00
11/04/21	0063111	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	549.50	549.50
11/11/21	0063205	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	48.80	48.80
11/18/21	0063311	A/E Graphics Inc	5830	Imprvmnts/Remdling	504.61	504.61
11/11/21	0063206	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	207.68	207.68
11/04/21	0262231	Airgas Inc	5230	Classroom & Lab Supp	730.32	730.32
11/24/21	0263382	Airgas Inc	5230	Classroom & Lab Supp	66.59	80.35
11/24/21	0263382	Airgas Inc	5678	Wmvs Transmitter Rep.	13.76	80.35
11/24/21	0263381	A J Heinen Inc	5830	Imprvmnts/Remdling	17,169.42	17,169.42
11/11/21	0063207	AkitaBox Inc	3411	Resd for Encumbrances	3,000.00	3,000.00
11/18/21	0263235	Allegiance Fundraising Group, LLC	5243	Other Supplies	197.84	197.84
11/11/21	0063208	Al's Auto Salvage	5230	Classroom & Lab Supp	3,400.00	3,400.00
11/18/21	0063313	American Association of	5714	Classroom & Lab Supplies	875.00	875.00
11/18/21	0063314	American City Business Journals Inc	5272	Print Advertising	6,000.00	12,000.00
11/18/21	0063314	American City Business Journals Inc	5355	Other Contracted Serv.	6,000.00	12,000.00
11/24/21	0063439	American Culinary Federation	5714	Classroom & Lab Supplies	850.00	850.00
11/24/21	0063440	Anodyne Coffee Roasting Company	5704	Groceries-Resale	141.90	141.90
11/18/21	0063310	A Pethke Service	5358	Snow Removal	1,299.98	1,299.98
11/04/21	0063112	Apple Computer Inc	5840	Equipment	3,527.90	3,527.90
11/11/21	0063209	Apple Computer Inc	5840	Equipment	1,699.95	1,699.95
11/18/21	0063315	Apple Computer Inc	5248	Classrm/Lab Equip.	10,752.00	10,752.00
11/04/21	0262232	Arthur J Gallagher Risk Management	5442	Liability Insurance	36,792.00	36,792.00
11/04/21	0063113	ASGN Inc	5355	Other Contracted Serv.	120.00	120.00
11/11/21	0063210	ASGN Inc	5355	Other Contracted Serv.	220.00	220.00
11/18/21	0063316	ASGN Inc	5355	Other Contracted Serv.	360.00	360.00
11/04/21	0063114	At&t	5454	Telephone	2,223.91	2,223.91
11/11/21	0063211	At&t	5454	Telephone	3,499.66	3,499.66
11/18/21	0063317	At&t	5454	Telephone	399.30	399.30
11/24/21	0063441	At&t	5454	Telephone	7,202.86	7,202.86
11/18/21	0063318	AT&T	5454	Telephone	38,943.33	38,943.33
11/18/21	0063319	At&t Long Distance	5454	Telephone	278.94	278.94
11/04/21	0063115	At&t Mobility	5454	Telephone	24.24	24.24
11/24/21	0063442	At&t Mobility	5454	Telephone	9,367.16	9,367.16
11/18/21	0063320	Audivero Llc	5840	Equipment	5,095.91	5,095.91
11/18/21	0063346	Austin J. Edge	5363	Officials	140.00	140.00
11/11/21	0063213	Automatic Entrances of	5238	Maint. & Cust. Supp	176.00	176.00
11/04/21	0063116	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	1,118.34	1,118.34
11/11/21	0063212	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	43.18	43.18
11/18/21	0063321	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	1,697.46	1,697.46
11/11/21	0262619	AV Design Group Inc	5840	Equipment	890.10	890.10
11/24/21	0263383	AV Design Group Inc	3411	Resd for Encumbrances	46,110.00	77,970.00
11/24/21	0263383	AV Design Group Inc	5840	Equipment	31,860.00	77,970.00
11/11/21	0262620	Badger Oil Equipment Co Inc	5281	Classroom/Lab Eq. Rep.	443.00	443.00
11/18/21	0063323	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	208.56	208.56
11/24/21	0063445	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	8.40	8.40
11/18/21	0063324	Badger Truck Equipment	5230	Classroom & Lab Supp	767.11	767.11
11/18/21	0063325	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,000.00	11,000.00
11/04/21	0063118	Baked MKE	5704	Groceries-Resale	202.90	202.90
11/11/21	0063214	Baked MKE	5704	Groceries-Resale	251.65	251.65
11/18/21	0063326	Baked MKE	5704	Groceries-Resale	590.93	590.93
11/24/21	0063446	Bakemark Usa	5704	Groceries-Resale	657.66	657.66
11/04/21	0262233	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	10,500.00	10,500.00
11/18/21	0263236	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	9,780.00	9,780.00
11/24/21	0063471	Barbara Moser	5355	Other Contracted Serv.	1,279.40	1,279.40
11/04/21	0063119	Batteries Plus	5238	Maint. & Cust. Supp	52.35	52.35
11/18/21	0263237	Batteries Plus LLC	5238	Maint. & Cust. Supp	370.44	370.44

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11/24/21	0263384	Batteries Plus LLC	5238 Maint. & Cust. Supp	13.44	13.44
11/04/21	0262234	Batzner Pest Management Inc	5355 Other Contracted Serv.	139.00	139.00
11/18/21	0263238	Batzner Pest Management Inc	5355 Other Contracted Serv.	139.00	139.00
11/18/21	0063327	Bearings Incorporated South	5238 Maint. & Cust. Supp	299.57	299.57
11/11/21	0063215	Beutlich Pharmaceuticals LLC	5243 Other Supplies	264.70	264.70
11/04/21	0063117	B&h Photo Video Pro Audio	5840 Equipment	8,347.97	8,347.97
11/18/21	0063322	B&h Photo Video Pro Audio	5840 Equipment	9,765.00	9,765.00
11/18/21	0263239	Bioelements Inc	5711 Supplies-Resale	129.00	129.00
11/11/21	0063216	Bliffert Lumber & Hardware	5238 Maint. & Cust. Supp	66.45	66.45
11/18/21	0063328	Bliffert Lumber & Hardware	5238 Maint. & Cust. Supp	20.16	20.16
11/18/21	0063329	Bob Lurie Glass Co	5355 Other Contracted Serv.	410.00	410.00
11/24/21	0063443	Boeing Distribution Inc	5230 Classroom & Lab Supp	130.13	130.13
11/24/21	0063444	Boeing Distribution Inc	5230 Classroom & Lab Supp	203.61	203.61
11/18/21	0263240	Boelter Companies	5714 Classroom & Lab Supplies	286.66	286.66
11/24/21	0263385	Boelter Companies	5714 Classroom & Lab Supplies	550.64	550.64
11/04/21	0262235	Boer Architects Inc	3411 Resd for Encumbrances	2,696.00	2,696.00
11/04/21	0262236	Braeger Chevrolet Inc	5282 Off. General Eq. Rep.	529.84	529.84
11/11/21	0262621	Braeger Chevrolet Inc	5230 Classroom & Lab Supp	165.36	3,547.51
11/11/21	0262621	Braeger Chevrolet Inc	5281 Classroom/Lab Eq. Rep.	3,382.15	3,547.51
11/18/21	0263241	Braeger Chevrolet Inc	5282 Off. General Eq. Rep.	362.50	362.50
11/18/21	0063330	Breakthru Beverage	5704 Groceries-Resale	149.00	149.00
11/11/21	0063228	Brian A. Doxtator	5501 Student Activities	400.00	400.00
11/18/21	0063331	Brothers Business Interiors Llc	3411 Resd for Encumbrances	513,596.64	513,596.64
11/11/21	0262622	Building Service Inc	3411 Resd for Encumbrances	11,325.00	11,325.00
11/18/21	0063332	Butters Fetting Co Inc	5280 Building Repairs	398.40	398.40
11/24/21	0063447	Butters Fetting Co Inc	3411 Resd for Encumbrances	52,082.55	52,082.55
11/11/21	0262623	Campusworks Inc.	5840 Equipment	12,083.00	12,083.00
11/11/21	0063218	Cams Inc	5238 Maint. & Cust. Supp	100.00	200.00
11/11/21	0063218	Cams Inc	5243 Other Supplies	100.00	200.00
11/11/21	0262624	Care Plus Dental Plans Inc	5683 Dental Exp - Premiums	8,104.36	8,104.36
11/11/21	0063219	Carlin Horticultural Supplies	5230 Classroom & Lab Supp	101.24	101.24
11/18/21	0063335	Castle Branch Inc	5355 Other Contracted Serv.	70.00	70.00
11/04/21	0262237	CDW Government Inc	5840 Equipment	6,292.78	6,292.78
11/11/21	0262625	CDW Government Inc	3411 Resd for Encumbrances	2,280.00	1,408.52
11/11/21	0262625	CDW Government Inc	5282 Off. General Eq. Rep.	(871.48)	1,408.52
11/04/21	0262238	Cengage Learning	5707 New Book-Resale	480.00	480.00
11/11/21	0262626	Cengage Learning	5707 New Book-Resale	15.00	15.00
11/18/21	0263243	Cengage Learning	5707 New Book-Resale	1,091.25	1,091.25
11/24/21	0063448	Central Infusion Alliance, Inc.	5238 Maint. & Cust. Supp	1,347.36	1,347.36
11/18/21	0063336	Certified Refrigeration Mechanical	5830 Imprvmnts/Remdling	8,662.41	8,662.41
11/04/21	0063122	Certiport Inc	5714 Classroom & Lab Supplies	14,092.00	14,092.00
11/18/21	0263242	C H Coakley & Co	5830 Imprvmnts/Remdling	8,928.00	8,928.00
11/24/21	0263386	C H Coakley & Co	5830 Imprvmnts/Remdling	2,560.00	2,560.00
11/04/21	0063123	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	267.66	267.66
11/18/21	0063337	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	1,105.56	1,105.56
11/04/21	0063124	Chyronhego Corporation	5674 Technical Operations	23.19	23.19
11/04/21	0262239	Cintas Corporation	5355 Other Contracted Serv.	2,077.98	2,077.98
11/18/21	0263244	Cintas Corporation	5355 Other Contracted Serv.	7,932.80	7,932.80
11/24/21	0063449	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	929.30	929.30
11/11/21	0063221	City of West Allis	5242 Operating Supplies	87.74	87.74
11/24/21	0063450	CJ & Associates Inc	3411 Resd for Encumbrances	20,755.91	20,755.91
11/18/21	0063380	Clarene Mitchell	5355 Other Contracted Serv.	625.00	625.00
11/04/21	0262240	Clothes Clinic Inc	5714 Classroom & Lab Supplies	1,072.65	1,072.65
11/04/21	0063125	Columbia Pipe & Supply Co	5238 Maint. & Cust. Supp	867.42	867.42
11/04/21	0063126	Complete Heat Treating LLC	5355 Other Contracted Serv.	130.59	130.59
11/18/21	0063338	Complete Heat Treating LLC	5355 Other Contracted Serv.	171.72	171.72
11/11/21	0063222	Compost Crusader LLC	5359 Waste Disposal	400.00	400.00
11/11/21	0262627	Conney Saftey	5243 Other Supplies	755.10	755.10
11/18/21	0263245	Conney Saftey	5243 Other Supplies	434.85	434.85
11/18/21	0063339	Consilience Group LLC	5357 Professional & Consult	20,768.00	20,768.00
11/11/21	0063223	Contree Sprayer & Equipment Company	5238 Maint. & Cust. Supp	3,299.00	3,299.00
11/04/21	0063127	Cook Specialty Co Inc	5704 Groceries-Resale	60.36	60.36
11/24/21	0063451	Cook Specialty Co Inc	5714 Classroom & Lab Supplies	354.30	354.30
11/18/21	0063340	Corporate Design Interiors Llc	5840 Equipment	9,988.40	9,988.40
11/11/21	0063224	Cosmoprof Beauty Systems Group Llc	5840 Equipment	38,202.00	38,202.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/04/21	0063128	Cozzini Bros Inc	5714	Classroom & Lab Supplies	51.00	51.00
11/18/21	0063341	Cozzini Bros Inc	5714	Classroom & Lab Supplies	51.00	51.00
11/18/21	0263246	Creative Constructors LLC	3411	Resd for Encumbrances	34,683.04	34,683.04
11/11/21	0063225	Dahlman Construction Co	3411	Resd for Encumbrances	2,420.00	2,420.00
11/11/21	0262628	Daily Reporter Bridge Tower OpCo LL	5830	Imprvmnts/Remdling	376.42	376.42
11/18/21	0263247	Daily Reporter Bridge Tower OpCo LL	5830	Imprvmnts/Remdling	368.58	368.58
11/24/21	0263387	Daily Reporter Bridge Tower OpCo LL	5355	Other Contracted Serv.	3,500.00	3,500.00
11/24/21	0263376	Daniel E Pfeifer	5363	Officials	120.00	120.00
11/04/21	0063158	David A. McCall	5357	Professional & Consult	1,500.00	1,500.00
11/04/21	0063129	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	13,848.00	13,848.00
11/04/21	0063171	Dbas Forest Safety Instruction	5355	Other Contracted Serv.	1,500.00	1,500.00
11/04/21	0063131	Dentsply Sirona Inc	5230	Classroom & Lab Supp	309.60	309.60
11/04/21	0063132	Department of Workforce	5446	Unemployment Insurance	2,089.69	2,089.69
11/18/21	0063343	Design Build Fire Protection	5355	Other Contracted Serv.	2,048.00	2,048.00
11/24/21	0063452	Dey Appliance Service	5230	Classroom & Lab Supp	54.09	54.09
11/04/21	0063133	DGA-Producers Pension and Health Pl	5668	Program Production	5,320.00	5,320.00
11/18/21	0063344	Direct Fitness Solutions	3411	Resd for Encumbrances	64,489.95	64,489.95
11/11/21	0063226	Disc Cloners Plus Inc	5243	Other Supplies	626.00	626.00
11/11/21	0063227	Don Jacobs Toyota	5230	Classroom & Lab Supp	108.26	108.26
11/24/21	0063453	Dvorak Landscape Supply, LLC	5358	Snow Removal	5,865.30	5,865.30
11/11/21	0262629	Dynamic Campus	5840	Equipment	5,600.00	5,600.00
11/11/21	0063229	Egelhoff Lawn Mower Service	5230	Classroom & Lab Supp	204.39	204.39
11/18/21	0263231	Elizabeth A. Schultz	5201	Travel Expenses	99.89	99.89
11/04/21	0063134	Ellison Technologies Inc	5281	Classroom/Lab Eq. Rep.	642.24	642.24
11/24/21	0263388	Ellucian Company L P	5840	Equipment	3,887.25	3,887.25
11/18/21	0063347	Elsevier	5714	Classroom & Lab Supplies	704.00	704.00
11/04/21	0063135	Emergency Medical Products Inc	5230	Classroom & Lab Supp	714.60	714.60
11/24/21	0263389	Engberg Anderson Inc	5830	Imprvmnts/Remdling	22,652.60	22,652.60
11/18/21	0063348	Esch Power Equipment	5358	Snow Removal	3,794.00	3,794.00
11/11/21	0063230	Ewald Chevrolet Buick LLC	3411	Resd for Encumbrances	36,236.50	36,236.50
11/11/21	0063231	Ewald Chevrolet Buick LLC	3411	Resd for Encumbrances	36,236.50	36,236.50
11/11/21	0063232	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	318.55	318.55
11/18/21	0063349	Exelon Corporation	5450	Gas	8,035.25	8,035.25
11/04/21	0063137	Fastenal	5674	Technical Operations	163.57	163.57
11/04/21	0063138	Fastenal Company	5230	Classroom & Lab Supp	421.00	421.00
11/04/21	0063139	Federal Express Corp	5707	New Book-Resale	787.91	787.91
11/11/21	0063233	Federal Express Corp	5707	New Book-Resale	972.74	972.74
11/24/21	0063455	Federal Express Corp	5707	New Book-Resale	64.89	64.89
11/04/21	0063140	Federation of State Boards	5714	Classroom & Lab Supplies	948.00	948.00
11/04/21	0063141	Ferguson Enterprises LLC	5230	Classroom & Lab Supp	21.75	21.75
11/18/21	0063350	Fluid Aire Dynamics Inc	5355	Other Contracted Serv.	325.00	325.00
11/04/21	0262241	Forest Incentives Ltd	5243	Other Supplies	136.32	179.92
11/04/21	0262241	Forest Incentives Ltd	5259	Postage	43.60	179.92
11/24/21	0263390	Forest Incentives Ltd	5243	Other Supplies	560.07	726.28
11/24/21	0263390	Forest Incentives Ltd	5259	Postage	166.21	726.28
11/11/21	0063234	Fortune Fish Co	5704	Groceries-Resale	915.29	915.29
11/18/21	0063351	Fortune Fish Co	5704	Groceries-Resale	1,342.35	1,342.35
11/11/21	0262636	Forward Space LLC	3411	Resd for Encumbrances	8,073.37	8,245.55
11/11/21	0262636	Forward Space LLC	5840	Equipment	172.18	8,245.55
11/04/21	0262229	Francisco Torres Rivera	5363	Officials	100.00	100.00
11/18/21	0063352	Froedtert Health	5243	Other Supplies	4,310.00	10,425.50
11/18/21	0063352	Froedtert Health	5501	Student Activities	3,593.00	10,425.50
11/18/21	0063352	Froedtert Health	5687	Biometric Testing & Wellness	2,522.50	10,425.50
11/11/21	0063235	Galaxy Digital, LLC	5220	Membership & Subscript	7,100.00	7,100.00
11/04/21	0063143	Galls Parent Holdings, LLC	5840	Equipment	120.00	120.00
11/11/21	0063236	Galls Parent Holdings, LLC	5243	Other Supplies	620.80	620.80
11/18/21	0063355	Galls Parent Holdings, LLC	5243	Other Supplies	120.00	343.71
11/18/21	0063355	Galls Parent Holdings, LLC	5840	Equipment	223.71	343.71
11/18/21	0263248	Gardner Builders Milwaukee LLC	5830	Imprvmnts/Remdling	107,216.82	107,216.82
11/04/21	0063144	General Communications Inc	5355	Other Contracted Serv.	3,900.00	3,900.00
11/18/21	0063342	George T. Demos	5363	Officials	140.00	140.00
11/18/21	0063356	Getinge USA Sales LLC	5238	Maint. & Cust. Supp	2,350.32	4,068.42
11/18/21	0063356	Getinge USA Sales LLC	5281	Classroom/Lab Eq. Rep.	1,718.10	4,068.42
11/24/21	0063457	Glendale Tennis Facility LLC	5419	Building Rental	180.00	180.00
11/04/21	0063145	Global Equipment Company Inc	5238	Maint. & Cust. Supp	335.54	1,279.78

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/04/21	0063145	Global Equipment Company Inc	5840 Equipment	944.24	1,279.78
11/11/21	0063237	Global Equipment Company Inc	5238 Maint. & Cust. Supp	618.43	618.43
11/18/21	0063357	Global Equipment Company Inc	5238 Maint. & Cust. Supp	2,041.20	2,041.20
11/11/21	0063238	Global Water Technology, Inc	5238 Maint. & Cust. Supp	2,343.65	2,343.65
11/18/21	0063358	Global Water Technology, Inc	5238 Maint. & Cust. Supp	172.54	172.54
11/11/21	0063239	Gloria Kay Uniforms Inc	5711 Supplies-Resale	507.00	507.00
11/04/21	0063146	GM Supplies	5243 Other Supplies	4,162.00	4,162.00
11/11/21	0063240	GM Supplies	5243 Other Supplies	688.00	688.00
11/04/21	0063147	Goodheart-Willcox Publisher	5707 New Book-Resale	1,902.96	1,902.96
11/11/21	0063241	Goodwill Talentbridge, Llc	5355 Other Contracted Serv.	1,338.66	1,338.66
11/18/21	0063360	Goodwill Talentbridge, Llc	5355 Other Contracted Serv.	8,671.32	8,671.32
11/11/21	0063242	Goodyear Commerical Tire & Service	5281 Classroom/Lab Eq. Rep.	76.42	76.42
11/11/21	0063243	Gordie Boucher	5230 Classroom & Lab Supp	279.84	279.84
11/24/21	0063458	Grafton Ace Hardware	5230 Classroom & Lab Supp	110.95	110.95
11/04/21	0063148	Graybar Electric Inc	5238 Maint. & Cust. Supp	353.01	353.01
11/11/21	0063244	Graybar Electric Inc	5238 Maint. & Cust. Supp	121.41	121.41
11/18/21	0063361	Graybar Electric Inc	5238 Maint. & Cust. Supp	204.85	451.77
11/18/21	0063361	Graybar Electric Inc	5282 Off. General Eq. Rep.	246.92	451.77
11/24/21	0063459	Graybar Electric Inc	5230 Classroom & Lab Supp	822.61	19,222.46
11/24/21	0063459	Graybar Electric Inc	5238 Maint. & Cust. Supp	274.80	19,222.46
11/24/21	0063459	Graybar Electric Inc	5840 Equipment	18,125.05	19,222.46
11/24/21	0263391	Gray Miller Persh LLP	5361 Legal Services	2,926.00	2,926.00
11/24/21	0063460	Greater Milwaukee Convention	5355 Other Contracted Serv.	750.00	750.00
11/18/21	0063362	Growing Minds Inc	5355 Other Contracted Serv.	1,866.00	1,866.00
11/11/21	0262630	Grunau Co. Inc	5355 Other Contracted Serv.	1,132.94	1,132.94
11/18/21	0263249	Grunau Co. Inc	5355 Other Contracted Serv.	5,170.85	54,868.44
11/18/21	0263249	Grunau Co. Inc	5830 Imprvmnts/Remdling	49,697.59	54,868.44
11/24/21	0263392	Grunau Co. Inc	5355 Other Contracted Serv.	1,976.00	6,444.04
11/24/21	0263392	Grunau Co. Inc	5830 Imprvmnts/Remdling	4,468.04	6,444.04
11/04/21	0262242	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	1,580.00	1,580.00
11/11/21	0262631	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	1,340.00	1,340.00
11/24/21	0263393	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	3,490.00	3,490.00
11/18/21	0063363	Health Care Logistics Inc	5840 Equipment	901.96	901.96
11/04/21	0063149	Higgins Tower Service Inc	5678 Wmvs Transmitter Rep.	639.00	639.00
11/04/21	0063150	Holiday Wholesale Inc.	5704 Groceries-Resale	440.61	440.61
11/11/21	0063246	Holiday Wholesale Inc.	5704 Groceries-Resale	663.66	663.66
11/18/21	0063364	Holiday Wholesale Inc.	5704 Groceries-Resale	423.21	423.21
11/24/21	0063461	Holiday Wholesale Inc.	5704 Groceries-Resale	675.57	675.57
11/04/21	0262243	Honeywell International Inc	3411 Resd for Encumbrances	25,596.95	25,596.95
11/24/21	0263394	Honeywell International Inc	3411 Resd for Encumbrances	2,000.00	2,000.00
11/11/21	0063247	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/11/21	0063248	Humphrey Service Parts Inc	5230 Classroom & Lab Supp	93.76	93.76
11/18/21	0263250	Hy Test Safety Shoe Service	5238 Maint. & Cust. Supp	99.99	99.99
11/24/21	0063462	Indoormedia Inc	5355 Other Contracted Serv.	5,200.00	5,200.00
11/18/21	0063365	Industrial Controls	5238 Maint. & Cust. Supp	443.20	443.20
11/11/21	0262632	Industrial Roofing Svcs Inc	3411 Resd for Encumbrances	31,500.00	31,500.00
11/11/21	0063249	Integrity Environmental Services Inc	5830 Imprvmnts/Remdling	12,491.00	12,491.00
11/11/21	0063250	Interiorscapes, Inc	5355 Other Contracted Serv.	301.85	301.85
11/24/21	0263395	Interstate Parking	5419 Building Rental	27,037.50	27,037.50
11/18/21	0263228	Isaac R. Palmer	5238 Maint. & Cust. Supp	41.98	41.98
11/11/21	0063251	ITEM Inc	5281 Classroom/Lab Eq. Rep.	781.24	781.24
11/24/21	0063463	ITEM Inc	5281 Classroom/Lab Eq. Rep.	158.85	158.85
11/04/21	0262244	Itu Absorb Tech Inc	5355 Other Contracted Serv.	25.18	25.18
11/11/21	0262633	Itu Absorb Tech Inc	5230 Classroom & Lab Supp	62.15	125.51
11/11/21	0262633	Itu Absorb Tech Inc	5355 Other Contracted Serv.	63.36	125.51
11/24/21	0263396	Itu Absorb Tech Inc	5230 Classroom & Lab Supp	62.15	152.96
11/24/21	0263396	Itu Absorb Tech Inc	5282 Off. General Eq. Rep.	90.81	152.96
11/04/21	0262227	Jack B. Lynch	5363 Officials	60.00	60.00
11/18/21	0263251	Jameco Electronics	5840 Equipment	4,573.74	4,573.74
11/11/21	0063217	Jennifer L. Bloom	5357 Professional & Consult	3,000.00	3,000.00
11/04/21	0063152	JFTCO Inc	5355 Other Contracted Serv.	927.65	927.65
11/24/21	0063464	JL Weiler Inc	5840 Equipment	250,271.25	250,271.25
11/18/21	0063366	JMB & Associates LLC	5355 Other Contracted Serv.	2,849.00	2,849.00
11/24/21	0263375	J Michael LaGrassa	5363 Officials	140.00	140.00
11/24/21	0263374	Joel R. Jerominski	5363 Officials	140.00	140.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/18/21	0063353	John A. Fullerton	5363	Officials	140.00	140.00
11/11/21	0063252	Johnson Controls Inc	5355	Other Contracted Serv.	433.00	433.00
11/18/21	0063367	Johnson Controls Inc	3411	Resd for Encumbrances	10,634.80	10,634.80
11/04/21	0063153	Jomp LLC	5247	Special Occasions	1,500.00	1,500.00
11/18/21	0063368	Journey House Inc	1340	Acct Rec Advance to Da	24,000.00	24,000.00
11/24/21	0263397	JS 1962 Master Tenant LLC	5355	Other Contracted Serv.	187,502.22	187,502.22
11/04/21	0262230	Julie A. Voeck	5363	Officials	60.00	60.00
11/04/21	0262222	Julie M. Ashlock	5201	Travel Expenses	690.96	690.96
11/11/21	0063253	Kapur & Associates, Inc	3411	Resd for Encumbrances	1,700.00	1,700.00
11/24/21	0263373	Kevin Czerwinski	5363	Officials	60.00	60.00
11/04/21	0262245	Key Code Media	3411	Resd for Encumbrances	509,843.00	556,332.00
11/04/21	0262245	Key Code Media	5674	Technical Operations	46,489.00	556,332.00
11/24/21	0063466	Keystone Automotive Industries	5230	Classroom & Lab Supp	223.47	223.47
11/18/21	0063369	Kilgore International Inc	5711	Supplies-Resale	5,298.68	5,298.68
11/11/21	0063254	Komet Usa Llc	5711	Supplies-Resale	2,653.27	2,653.27
11/11/21	0063255	Kratos Communications Inc	5678	Wmvs Transmitter Rep.	5,000.00	5,000.00
11/18/21	0263252	Laerdal Medical	5230	Classroom & Lab Supp	338.52	338.52
11/18/21	0263253	Laforce Inc	5280	Building Repairs	2,747.00	2,747.00
11/04/21	0063155	Lakeland Chemical Specialties	5355	Other Contracted Serv.	792.11	792.11
11/11/21	0063256	Lamar Texas Limited Partnership	5355	Other Contracted Serv.	1,250.00	1,250.00
11/18/21	0063370	Landauer Inc	5230	Classroom & Lab Supp	928.65	928.65
11/24/21	0063467	Lincoln Electric Company	5230	Classroom & Lab Supp	665.50	665.50
11/18/21	0063390	Lisa L. Olson	5201	Travel Expenses	224.46	224.46
11/04/21	0063156	Literacy Services	1340	Acct Rec Advance to Da	4,434.81	4,434.81
11/11/21	0063257	Litewire LLC	5674	Technical Operations	16,020.15	16,020.15
11/18/21	0063371	LNC Coaching, LLC	5501	Student Activities	150.00	150.00
11/18/21	0063354	Logan Gajewski	5363	Officials	140.00	140.00
11/18/21	0063382	Lori M. Montezon	5363	Officials	120.00	120.00
11/18/21	0063426	Lori Voelker	5363	Officials	120.00	120.00
11/24/21	0063497	Lori Voelker	5363	Officials	60.00	60.00
11/04/21	0063154	L&S Insulation Co Inc	5830	Imprvmnts/Remdling	1,495.00	1,495.00
11/04/21	0262246	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	575.10	575.10
11/18/21	0263254	Madison National Life	2224	Life Insurance Pay	41,349.88	77,325.17
11/18/21	0263254	Madison National Life	2227	Payable to OPEB Trust	34,410.30	77,325.17
11/18/21	0263254	Madison National Life	5104	Life Insurance	1,564.99	77,325.17
11/18/21	0063359	Magdalena Gonzalez	5501	Student Activities	150.00	150.00
11/04/21	0262247	Marchese Inc., V	5704	Groceries-Resale	3,156.30	3,156.30
11/04/21	0063151	Mark A. Huntoon	5201	Travel Expenses	24.64	24.64
11/24/21	0063490	Mark J. Sojkowski	5363	Officials	140.00	140.00
11/11/21	0262634	Martek LLC	5840	Equipment	8,618.71	8,618.71
11/18/21	0263255	Martek LLC	5840	Equipment	12,440.50	12,440.50
11/04/21	0063157	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	970.87	970.87
11/18/21	0063372	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	271.35	271.35
11/24/21	0063468	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	160.73	160.73
11/24/21	0263379	Matthew J. Vanevenhoven	5363	Officials	140.00	140.00
11/18/21	0063373	MBM	5243	Other Supplies	874.74	874.74
11/04/21	0063159	McGraw Hill Education Inc	5246	Software	4,725.00	4,725.00
11/11/21	0063258	McGraw Hill Education Inc	5707	New Book-Resale	5,834.01	5,834.01
11/18/21	0063374	McKesson HBOC	5230	Classroom & Lab Supp	2,237.56	2,237.56
11/18/21	0263256	McKinley Avenue LLC	5419	Building Rental	50,259.17	50,259.17
11/24/21	0263398	McKinley Avenue LLC	5355	Other Contracted Serv.	8,919.13	8,919.13
11/04/21	0063160	Medline Industries	5840	Equipment	248.70	248.70
11/11/21	0063259	Medline Industries	5243	Other Supplies	950.01	950.01
11/18/21	0063375	Medline Industries	5714	Classroom & Lab Supplies	7,189.38	7,189.38
11/11/21	0063260	MEI Total Elevator Solutions	5353	Elevator P.M.	12,397.00	13,075.00
11/11/21	0063260	MEI Total Elevator Solutions	5355	Other Contracted Serv.	678.00	13,075.00
11/04/21	0063161	Menards Inc	5238	Maint. & Cust. Supp	174.38	174.38
11/11/21	0063261	Menards Inc	5230	Classroom & Lab Supp	556.11	556.11
11/11/21	0063262	Menards Inc	5238	Maint. & Cust. Supp	189.93	189.93
11/18/21	0063376	Menards Inc	5230	Classroom & Lab Supp	1,308.60	1,704.60
11/18/21	0063376	Menards Inc	5238	Maint. & Cust. Supp	396.00	1,704.60
11/18/21	0063377	Menards Inc	5238	Maint. & Cust. Supp	361.33	361.33
11/24/21	0063469	Menards Inc	5840	Equipment	7,596.88	7,596.88
11/04/21	0063162	Mercer Tool Corporation	5711	Supplies-Resale	1,633.35	1,633.35
11/04/21	0063163	Metro Business Publications Inc	5355	Other Contracted Serv.	2,750.00	2,750.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
11/11/21	0262635	Michael Best & Friedrich LLP	5361	Legal Services	32,251.50	32,251.50
11/24/21	0263380	Michael E. Wojcinski	5363	Officials	140.00	140.00
11/04/21	0262248	Michael McLoone Photography	5363	Officials	75.00	75.00
11/18/21	0263257	Michael McLoone Photography	5363	Officials	150.00	150.00
11/24/21	0263399	Michael McLoone Photography	5363	Officials	75.00	75.00
11/18/21	0263229	Michael Pfeil	5363	Officials	140.00	140.00
11/04/21	0262223	Michael R. Borovik	5830	Imprvmnts/Remdling	1,027.00	1,027.00
11/11/21	0063264	Midland Paper Company	5244	Production Supplies	1,023.91	1,023.91
11/04/21	0063164	Mid State Equipment & Rental	5230	Classroom & Lab Supp	729.29	729.29
11/11/21	0063263	Mid State Equipment & Rental	5355	Other Contracted Serv.	411.53	411.53
11/18/21	0063378	Midwest Minority Supplier	5211	Seminars & Workshops	25.00	25.00
11/04/21	0063165	Milady Cengage Learning	5243	Other Supplies	672.57	672.57
11/18/21	0063379	Milwaukee Courier	5830	Imprvmnts/Remdling	229.60	229.60
11/11/21	0063265	Milwaukee Water Works	5455	Water	20,616.92	20,616.92
11/18/21	0263258	Moody's Investors Service	5970	Admin Exp-Debt Service	20,000.00	20,000.00
11/18/21	0063383	Moraine Valley Community College	5419	Building Rental	115.00	115.00
11/04/21	0063166	Mountain Measurement Inc	5243	Other Supplies	975.00	975.00
11/04/21	0063167	Mountainside Medical Equipment Inc	5230	Classroom & Lab Supp	136.80	136.80
11/18/21	0063381	Mr. Christopher Montezon	5363	Officials	120.00	120.00
11/24/21	0063470	Mr. Christopher Montezon	5363	Officials	60.00	60.00
11/18/21	0263234	Mr. Dean W. Zimmerman	5243	Other Supplies	100.00	100.00
11/18/21	0263233	Mr. Donald R. Wadewitz II	5363	Officials	120.00	120.00
11/24/21	0263377	Mr. James R. Schneider	5363	Officials	60.00	60.00
11/04/21	0063121	Mr. Randall T. Casey	5203	Meals	760.00	760.00
11/11/21	0063220	Mr. Randall T. Casey	5203	Meals	750.00	750.00
11/18/21	0063333	Mr. Randall T. Casey	5203	Meals	1,680.00	1,680.00
11/18/21	0063334	Mr. Randall T. Casey	5203	Meals	2,880.00	2,880.00
11/11/21	0063245	Mr. Ron G. Hensley	5355	Other Contracted Serv.	100.00	100.00
11/04/21	0262225	Mr. Scott A. Finnessy	5201	Travel Expenses	87.92	87.92
11/04/21	0262226	Mrs. Kipi L. Guentner	5201	Travel Expenses	67.20	67.20
11/18/21	0263225	Ms. Angela J. Fraser	5201	Travel Expenses	114.24	114.24
11/04/21	0063130	Ms. Christine Denny	5363	Officials	60.00	60.00
11/04/21	0063168	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	4,384.73	4,384.73
11/04/21	0262221	Ms. Eileen F. Alt	5363	Officials	100.00	100.00
11/18/21	0263224	Ms. Erica L. Case	5201	Travel Expenses	227.99	227.99
11/18/21	0263227	Ms. Eva M. Martinez Powless	5201	Travel Expenses	17.00	17.00
11/04/21	0262224	Ms. Kelly J. Dries	5201	Travel Expenses	67.20	67.20
11/18/21	0263230	Ms. Nina P. Powell	2325	Misc. Clubs Pay.	179.25	179.25
11/04/21	0063120	Ms. Rebecca M. Blank	5363	Officials	60.00	60.00
11/11/21	0063266	Myers Information Systems	5357	Professional & Consult	3,321.00	3,321.00
11/24/21	0063465	Mykel A. Key	5501	Student Activities	100.00	100.00
11/04/21	0063169	Napa Auto Parts	5230	Classroom & Lab Supp	117.17	117.17
11/04/21	0063170	Napa Auto Parts	5238	Maint. & Cust. Supp	218.19	218.19
11/11/21	0063267	Napa Auto Parts	5230	Classroom & Lab Supp	668.78	721.67
11/11/21	0063267	Napa Auto Parts	5238	Maint. & Cust. Supp	52.89	721.67
11/18/21	0063384	Napa Auto Parts	5230	Classroom & Lab Supp	2,993.15	2,998.14
11/18/21	0063384	Napa Auto Parts	5238	Maint. & Cust. Supp	4.99	2,998.14
11/24/21	0063472	Napa Auto Parts	5230	Classroom & Lab Supp	1,413.64	1,413.64
11/24/21	0063473	Napa Auto Parts	5230	Classroom & Lab Supp	1,594.33	1,594.33
11/24/21	0063474	Napa Auto Parts	5230	Classroom & Lab Supp	1,790.26	1,792.87
11/24/21	0063474	Napa Auto Parts	5238	Maint. & Cust. Supp	2.61	1,792.87
11/18/21	0263226	Nathan Huiras	5363	Officials	140.00	140.00
11/18/21	0263232	Nathaniel P. Steevens	5363	Officials	120.00	120.00
11/24/21	0263378	Nathaniel P. Steevens	5363	Officials	120.00	120.00
11/04/21	0063172	National Assn of Veteran	5241	Office Supplies	175.00	175.00
11/18/21	0063385	National Association of	5361	Legal Services	2,195.00	2,195.00
11/18/21	0063386	National Funeral	5714	Classroom & Lab Supplies	3,360.00	3,360.00
11/04/21	0063173	National League for Nursing	5220	Membership & Subscript	2,565.00	2,565.00
11/04/21	0063174	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	825.75	825.75
11/11/21	0063268	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	102.27	102.27
11/18/21	0063387	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	423.50	423.50
11/04/21	0063175	Neu's Building Center Inc	5238	Maint. & Cust. Supp	64.82	64.82
11/18/21	0063388	Neu's Building Center Inc	5238	Maint. & Cust. Supp	22.99	22.99
11/24/21	0063475	Neu's Building Center Inc	5238	Maint. & Cust. Supp	159.79	159.79
11/18/21	0263259	Newark Corp	5840	Equipment	58,320.00	58,320.00

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/04/21	0063176	Ney's Premium Inc.	5704 Groceries-Resale	359.56	359.56
11/11/21	0063269	Ney's Premium Inc.	5704 Groceries-Resale	234.86	234.86
11/04/21	0063177	Nielsen Media Research	5661 Audience Research	9,806.98	9,806.98
11/04/21	0063178	North Central Laboratories	5230 Classroom & Lab Supp	875.07	875.07
11/11/21	0063270	Northcentral Technical College	5355 Other Contracted Serv.	4,180.22	4,180.22
11/11/21	0063271	Nowak Dental Supplies, Inc.	5230 Classroom & Lab Supp	9.21	9.21
11/11/21	0262637	Occupational Health Centers	5355 Other Contracted Serv.	228.50	228.50
11/11/21	0063273	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	15,075.00	15,075.00
11/18/21	0063391	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	4,950.00	4,950.00
11/11/21	0063272	O'Reilly Automotive Stores, Inc	5230 Classroom & Lab Supp	205.06	205.06
11/18/21	0063389	O'Reilly Automotive Stores, Inc	5230 Classroom & Lab Supp	110.97	110.97
11/18/21	0063392	Organization Development Consultant	5355 Other Contracted Serv.	927.72	927.72
11/11/21	0063274	Orkin Commercial Services	5355 Other Contracted Serv.	149.69	149.69
11/18/21	0063393	Orkin Commercial Services	5355 Other Contracted Serv.	299.38	299.38
11/11/21	0063275	Orlandini Flooring Inc	5355 Other Contracted Serv.	846.00	2,620.00
11/11/21	0063275	Orlandini Flooring Inc	5840 Equipment	1,774.00	2,620.00
11/18/21	0063394	Orlandini Flooring Inc	5355 Other Contracted Serv.	2,374.00	2,374.00
11/24/21	0063476	Pacific Telemanagement Svcs	5454 Telephone	53.00	53.00
11/04/21	0262249	Packerland Rent-A-Mat Inc	5355 Other Contracted Serv.	421.42	421.42
11/18/21	0263260	Packerland Rent-A-Mat Inc	5355 Other Contracted Serv.	1,329.82	1,329.82
11/04/21	0262250	Papas Bakery Inc	5704 Groceries-Resale	1,003.00	1,003.00
11/24/21	0063477	Passport Labs, Inc.	5282 Off. General Eq. Rep.	50.07	50.07
11/04/21	0063179	Pearson Higher Education	5707 New Book-Resale	2,986.51	2,986.51
11/11/21	0063276	Pearson Higher Education	5707 New Book-Resale	119.99	119.99
11/24/21	0063478	Pearson Higher Education	5707 New Book-Resale	71.69	71.69
11/04/21	0063180	Pepsi Beverages Company	5704 Groceries-Resale	5,167.67	5,167.67
11/18/21	0063402	PES of WI LLC	5711 Supplies-Resale	19.50	19.50
11/11/21	0063277	Pest Patrol Co Inc	5355 Other Contracted Serv.	203.00	203.00
11/11/21	0063278	Petroleum Equipment Inc	5281 Classroom/Lab Eq. Rep.	7,225.00	7,225.00
11/18/21	0063395	Phi Theta Kappa	5501 Student Activities	1,950.00	1,950.00
11/11/21	0262638	Pierce Engineers, Inc.	3411 Resd for Encumbrances	2,645.00	3,400.00
11/11/21	0262638	Pierce Engineers, Inc.	5830 Imprvmnts/Remdling	755.00	3,400.00
11/18/21	0063396	Pinehold Gardens Llc	5704 Groceries-Resale	40.25	40.25
11/18/21	0063397	Pitney Bowes/Presort Service	5259 Postage	2,102.33	2,102.33
11/18/21	0063398	Pitney Bowes/Presort Service	5259 Postage	173.18	173.18
11/24/21	0063479	Pitney Bowes/Presort Service	5259 Postage	1,946.48	1,946.48
11/04/21	0063181	Pittsburgh Paints Co	5238 Maint. & Cust. Supp	334.97	334.97
11/11/21	0063279	Pittsburgh Paints Co	5238 Maint. & Cust. Supp	346.79	346.79
11/04/21	0063182	Pocket Nurse Medical Supplies	5230 Classroom & Lab Supp	109.44	109.44
11/11/21	0063280	Pocket Nurse Medical Supplies	5230 Classroom & Lab Supp	821.44	821.44
11/04/21	0063183	Port A John	5355 Other Contracted Serv.	206.00	206.00
11/18/21	0063399	Port A John	5355 Other Contracted Serv.	103.00	103.00
11/18/21	0063400	Postmaster	5259 Postage	1,023.76	1,023.76
11/04/21	0063184	Pritzlaff Wholesale	5704 Groceries-Resale	1,566.04	1,566.04
11/11/21	0063281	Pritzlaff Wholesale	5704 Groceries-Resale	267.41	267.41
11/18/21	0063401	Pritzlaff Wholesale	5704 Groceries-Resale	156.38	156.38
11/04/21	0262251	Proforma Albrecht Inc	5243 Other Supplies	340.41	2,950.16
11/04/21	0262251	Proforma Albrecht Inc	5273 Publicity	2,609.75	2,950.16
11/11/21	0262639	Proforma Albrecht Inc	5243 Other Supplies	1,793.70	1,793.70
11/24/21	0263400	Proforma Albrecht Inc	5243 Other Supplies	5,813.14	5,813.14
11/04/21	0262252	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/04/21	0063185	Progressive Business Publ	5220 Membership & Subscript	299.00	299.00
11/18/21	0063403	Progressive Warehousing Vally Baker	5704 Groceries-Resale	430.98	584.53
11/18/21	0063403	Progressive Warehousing Vally Baker	5714 Classroom & Lab Supplies	153.55	584.53
11/04/21	0063186	Proven Power Inc	5355 Other Contracted Serv.	285.70	285.70
11/18/21	0063404	Public Broadcasting Service	5665 Network Prog Service	173,908.10	1,739,081.00
11/18/21	0063404	Public Broadcasting Service	5840 Equipment	1,565,172.90	1,739,081.00
11/18/21	0063405	Quadient Inc	5259 Postage	12,316.77	12,722.77
11/18/21	0063405	Quadient Inc	5412 Rental of Equipment	406.00	12,722.77
11/11/21	0063282	Quality Electric Svc Inc	5238 Maint. & Cust. Supp	304.20	304.20
11/04/21	0063142	Quick Fuel	5230 Classroom & Lab Supp	5,287.59	5,287.59
11/24/21	0063456	Quick Fuel	5230 Classroom & Lab Supp	2,183.56	2,183.56
11/11/21	0262640	Quorum Architects Inc	3411 Resd for Encumbrances	3,150.00	3,150.00
11/18/21	0063406	Rams Contracting, LTD	5830 Imprvmnts/Remdling	743,650.00	842,650.00
11/18/21	0063406	Rams Contracting, LTD	5840 Equipment	99,000.00	842,650.00

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11/11/21	0063283	Rave Wireless Inc	5282 Off. General Eq. Rep.	53,470.66	53,470.66
11/24/21	0063485	Raymond A. Scolavino	5363 Officials	60.00	60.00
11/11/21	0262641	RealEyes Displays LLC	5246 Software	1,200.00	1,200.00
11/18/21	0263261	RealEyes Displays LLC	5840 Equipment	2,925.56	2,925.56
11/18/21	0063407	Realtimeboard Inc	5220 Membership & Subscript	3,777.12	3,777.12
11/04/21	0262228	Renee Rettler	5211 Seminars & Workshops	250.00	250.00
11/11/21	0063284	Rev.com Inc	5668 Program Production	222.21	222.21
11/18/21	0063345	Richard W. Eaton	5230 Classroom & Lab Supp	19.00	19.00
11/11/21	0262642	Rinderle Door Co	5355 Other Contracted Serv.	1,459.49	1,459.49
11/11/21	0063285	ROC Software Systems, Inc	5282 Off. General Eq. Rep.	2,924.00	2,924.00
11/04/21	0063187	Rote Oil Ltd	5238 Maint. & Cust. Supp	1,281.81	1,281.81
11/18/21	0063408	Rote Oil Ltd	5238 Maint. & Cust. Supp	3,066.78	3,066.78
11/24/21	0063480	Rote Oil Ltd	5238 Maint. & Cust. Supp	2,105.86	2,105.86
11/18/21	0063409	Royle Printing Co	5259 Postage	275.17	9,828.35
11/18/21	0063409	Royle Printing Co	5260 Printing & Duplicating	9,553.18	9,828.35
11/24/21	0063482	Roz Auto Salvage	5243 Other Supplies	200.00	200.00
11/04/21	0262253	Rundle Spence Mfg Co	5238 Maint. & Cust. Supp	86.36	86.36
11/11/21	0262643	Rundle Spence Mfg Co	5238 Maint. & Cust. Supp	100.09	100.09
11/18/21	0263262	Rundle Spence Mfg Co	5238 Maint. & Cust. Supp	10.29	10.29
11/18/21	0063410	Russell Metals Williams Bahcall	5230 Classroom & Lab Supp	5,089.12	5,089.12
11/04/21	0262254	RyTech, LLC	5270 Advertising	732.50	732.50
11/11/21	0262644	RyTech, LLC	5270 Advertising	6,000.00	6,000.00
11/04/21	0262255	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	310.00	310.00
11/11/21	0262645	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	155.00	155.00
11/18/21	0263263	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	310.00	310.00
11/24/21	0263401	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	155.00	155.00
11/04/21	0063188	Sam Tell and Son, Inc.	5840 Equipment	3,058.94	3,058.94
11/24/21	0063483	Sam Tell and Son, Inc.	5840 Equipment	22,815.00	22,815.00
11/04/21	0262256	San-A-Care Inc	5238 Maint. & Cust. Supp	1,602.53	1,848.08
11/04/21	0262256	San-A-Care Inc	5355 Other Contracted Serv.	245.55	1,848.08
11/11/21	0262646	San-A-Care Inc	5238 Maint. & Cust. Supp	1,134.44	6,088.04
11/11/21	0262646	San-A-Care Inc	5355 Other Contracted Serv.	4,953.60	6,088.04
11/18/21	0263264	San-A-Care Inc	5238 Maint. & Cust. Supp	11,337.95	11,337.95
11/24/21	0263402	San-A-Care Inc	5238 Maint. & Cust. Supp	876.79	876.79
11/24/21	0063484	Saturn Lounge	5355 Other Contracted Serv.	7,505.00	7,505.00
11/04/21	0063189	Schwaab Stamp & Seal Inc	3411 Resd for Encumbrances	40.22	40.22
11/11/21	0063286	Scrip Companies	5711 Supplies-Resale	829.27	829.27
11/18/21	0063411	Scrip-Safe International	5260 Printing & Duplicating	911.26	911.26
11/04/21	0063136	Sean Engel	5363 Officials	60.00	60.00
11/24/21	0063454	Sean Engel	5363 Officials	60.00	60.00
11/18/21	0063412	Secure Information Destruction LLC	5355 Other Contracted Serv.	210.00	210.00
11/24/21	0063486	Secure Information Destruction LLC	5355 Other Contracted Serv.	31.50	2,173.50
11/24/21	0063486	Secure Information Destruction LLC	5359 Waste Disposal	2,142.00	2,173.50
11/04/21	0262257	Seek Incorporated	5355 Other Contracted Serv.	11,501.69	12,603.44
11/04/21	0262257	Seek Incorporated	5830 Imprvmnts/Remdling	1,101.75	12,603.44
11/11/21	0262647	Seek Incorporated	5355 Other Contracted Serv.	11,212.23	11,212.23
11/18/21	0263265	Seek Incorporated	5355 Other Contracted Serv.	11,642.84	12,659.84
11/18/21	0263265	Seek Incorporated	5830 Imprvmnts/Remdling	1,017.00	12,659.84
11/24/21	0263403	Seek Incorporated	5355 Other Contracted Serv.	13,115.63	15,149.63
11/24/21	0263403	Seek Incorporated	5830 Imprvmnts/Remdling	2,034.00	15,149.63
11/11/21	0063287	Selective Gift Institute	5243 Other Supplies	1,288.00	1,288.00
11/24/21	0063487	Selective Gift Institute	5243 Other Supplies	150.00	150.00
11/04/21	0262258	Selzer-Ornst Company	5830 Imprvmnts/Remdling	114,698.05	114,698.05
11/18/21	0263266	Selzer-Ornst Company	3411 Resd for Encumbrances	62,894.75	62,894.75
11/11/21	0063288	SemaConnect, Inc.	5355 Other Contracted Serv.	720.00	720.00
11/18/21	0263267	Service Painting Corporation	3411 Resd for Encumbrances	8,500.00	8,500.00
11/24/21	0063488	Sherwin Williams	5238 Maint. & Cust. Supp	105.66	105.66
11/24/21	0063489	Smart Spaces LLC	3411 Resd for Encumbrances	20,767.00	20,767.00
11/04/21	0063190	Sony Electronics Inc	5674 Technical Operations	46,500.47	46,500.47
11/18/21	0063413	Southwest Medical Equipment, Inc.	5840 Equipment	20,045.43	20,045.43
11/18/21	0063414	Spanish Journal	5830 Imprvmnts/Remdling	225.00	225.00
11/24/21	0063481	S & S Worldwide Inc	5714 Classroom & Lab Supplies	66.02	66.02
11/11/21	0063289	Stanard & Associates, Inc.	5273 Publicity	73.50	73.50
11/11/21	0063290	Staples Business Advantage	5230 Classroom & Lab Supp	146.57	5,665.23
11/11/21	0063290	Staples Business Advantage	5241 Office Supplies	4,549.64	5,665.23

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11/11/21	0063290	Staples Business Advantage	5243	Other Supplies	746.63	5,665.23
11/11/21	0063290	Staples Business Advantage	5249	Office/Gen. Equip.	185.71	5,665.23
11/11/21	0063290	Staples Business Advantage	5668	Program Production	36.68	5,665.23
11/11/21	0063291	State Industrial Products	5238	Maint. & Cust. Supp	537.23	537.23
11/11/21	0063292	State of WI Department of Safety	5356	Permits & License	100.00	100.00
11/04/21	0063191	State Painting Company	5830	Imprvmnts/Remdling	6,110.00	6,110.00
11/18/21	0063415	Stone Creek Coffee Roasters	5704	Groceries-Resale	372.00	372.00
11/11/21	0063293	Strang Inc	5830	Imprvmnts/Remdling	3,140.00	3,140.00
11/24/21	0263404	Superior Vision Insurance Plan of W	5680	Health Exp - Claims	10,846.08	10,846.08
11/18/21	0063416	Sussex Tool & Supply Inc.	5230	Classroom & Lab Supp	367.24	367.24
11/18/21	0063418	Tanya Flores	5501	Student Activities	150.00	150.00
11/18/21	0063417	T E Interiors Inc	5840	Equipment	4,162.40	4,162.40
11/24/21	0063491	T E Interiors Inc	5840	Equipment	3,468.80	3,468.80
11/04/21	0262259	Tennant	5355	Other Contracted Serv.	570.20	570.20
11/18/21	0063419	Terra Translations, LLC	5355	Other Contracted Serv.	1,223.03	1,223.03
11/24/21	0063493	Terra Translations, LLC	5355	Other Contracted Serv.	897.19	897.19
11/11/21	0063294	Thanos Institute	5707	New Book-Resale	1,170.00	1,170.00
11/24/21	0063494	The Argen Corporation	5711	Supplies-Resale	395.21	395.21
11/24/21	0263405	The Concord Consulting Group of Il,	5830	Imprvmnts/Remdling	5,500.00	5,500.00
11/04/21	0063193	The Happy Chef Inc	5714	Classroom & Lab Supplies	58.94	58.94
11/11/21	0063295	Thermo Fisher Scientific	5230	Classroom & Lab Supp	1,507.98	1,507.98
11/18/21	0063420	Thermo Fisher Scientific	5230	Classroom & Lab Supp	598.00	598.00
11/11/21	0063296	Time Warner Cable	5840	Equipment	150,012.28	150,012.28
11/11/21	0063297	Time Warner Cable	5454	Telephone	1,057.82	1,057.82
11/24/21	0063492	T-Mobile USA Inc.	5243	Other Supplies	34,784.60	34,784.60
11/04/21	0063192	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	360.09	360.09
11/18/21	0063421	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	1,243.24	1,243.24
11/18/21	0063422	Truck Fleet Services LLC	5355	Other Contracted Serv.	747.50	747.50
11/11/21	0063298	Trugreen Limited	5355	Other Contracted Serv.	325.00	325.00
11/18/21	0063423	Trugreen Limited	5355	Other Contracted Serv.	655.98	655.98
11/18/21	0263268	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	406,250.55	406,250.55
11/18/21	0063424	United States Postal Service	5259	Postage	2,000.00	2,000.00
11/04/21	0063194	UPS	5675	Traffic	33.00	33.00
11/11/21	0063299	UPS	5243	Other Supplies	11.47	168.82
11/11/21	0063299	UPS	5259	Postage	32.58	168.82
11/11/21	0063299	UPS	5675	Traffic	124.77	168.82
11/24/21	0063495	UPS	5675	Traffic	66.00	66.00
11/04/21	0262260	US Foods, Inc	5704	Groceries-Resale	6,402.70	7,921.74
11/04/21	0262260	US Foods, Inc	5714	Classroom & Lab Supplies	1,519.04	7,921.74
11/11/21	0262648	US Foods, Inc	5704	Groceries-Resale	4,927.87	5,762.67
11/11/21	0262648	US Foods, Inc	5714	Classroom & Lab Supplies	834.80	5,762.67
11/18/21	0263269	US Foods, Inc	5704	Groceries-Resale	5,903.27	6,473.78
11/18/21	0263269	US Foods, Inc	5714	Classroom & Lab Supplies	570.51	6,473.78
11/24/21	0263406	US Foods, Inc	5704	Groceries-Resale	2,460.28	2,793.00
11/24/21	0263406	US Foods, Inc	5714	Classroom & Lab Supplies	332.72	2,793.00
11/04/21	0262261	Vanguard Computers Inc	5840	Equipment	2,438.00	2,438.00
11/11/21	0262649	Vanguard Computers Inc	5248	Classrm/Lab Equip.	6,831.00	6,831.00
11/18/21	0263270	Vanguard Computers Inc	5840	Equipment	689.00	689.00
11/24/21	0263407	Vanguard Computers Inc	5248	Classrm/Lab Equip.	3,069.00	3,069.00
11/18/21	0063425	Veritiv Operating Company	5244	Production Supplies	1,664.98	1,664.98
11/04/21	0063195	Verizon Wireless	5243	Other Supplies	160.08	160.08
11/24/21	0063496	Viewpoint LLC	5355	Other Contracted Serv.	5,389.80	5,389.80
11/18/21	0263271	Visionpoint Media, Inc.	5270	Advertising	17,414.29	17,414.29
11/04/21	0262262	VWR International Llc	5230	Classroom & Lab Supp	707.31	707.31
11/11/21	0262650	VWR International Llc	5230	Classroom & Lab Supp	543.16	543.16
11/18/21	0263272	VWR International Llc	5230	Classroom & Lab Supp	49.99	49.99
11/11/21	0063300	Waltery Insurance Brokers	5442	Liability Insurance	8,113.00	8,113.00
11/11/21	0063301	Waste Management of Milwaukee	5359	Waste Disposal	4,118.15	4,118.15
11/18/21	0063427	Waste Management of Milwaukee	5359	Waste Disposal	1,819.86	1,819.86
11/11/21	0063302	Watertech of America Inc	5230	Classroom & Lab Supp	146.08	146.08
11/24/21	0063498	W & E Radtke	3411	Resd for Encumbrances	1,335.89	1,335.89
11/24/21	0063499	Westlaw	5243	Other Supplies	819.34	819.34
11/18/21	0063429	West Quarter West LLC	5418	Room Rental	14,284.39	14,284.39
11/04/21	0063196	Wisconsin Bell	5454	Telephone	7,231.70	7,231.70
11/18/21	0063430	Wisconsin Bell	5454	Telephone	1,290.61	1,290.61

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/18/21	0063428	Wisconsin Electric Power Co	5450 Gas	1,109.93	1,109.93
11/11/21	0063303	Wisconsin Emergency Medical Technic	5243 Other Supplies	1,075.00	1,075.00
11/04/21	0063197	Wisconsin Firewood Co	5238 Maint. & Cust. Supp	380.00	380.00
11/24/21	0063500	Wisconsin Newspaper Association	5220 Membership & Subscript	93.00	93.00
11/18/21	0063431	Wisconsin Technical College	5290 Teacher Certification	32,173.89	32,173.89
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5246 Software	33,984.61	29,847.40
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5707 New Book-Resale	(4,137.21)	29,847.40
11/04/21	0262263	W. W. Grainger, Inc	5230 Classroom & Lab Supp	1,712.73	1,900.46
11/04/21	0262263	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	141.12	1,900.46
11/04/21	0262263	W. W. Grainger, Inc	5281 Classroom/Lab Eq. Rep.	46.61	1,900.46
11/11/21	0262651	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	73.03	80.01
11/11/21	0262651	W. W. Grainger, Inc	5281 Classroom/Lab Eq. Rep.	6.98	80.01
11/18/21	0263273	W. W. Grainger, Inc	5230 Classroom & Lab Supp	723.05	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	4.69	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5243 Other Supplies	6,837.55	7,565.29
11/24/21	0263408	W. W. Grainger, Inc	5230 Classroom & Lab Supp	677.73	702.42
11/24/21	0263408	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	24.69	702.42
11/11/21	0262652	Xerox Corporation	5840 Equipment	13,283.00	13,283.00
11/18/21	0263274	Xerox Corporation	5282 Off. General Eq. Rep.	1,008.00	1,008.00
11/04/21	0063198	YuJa Inc.	5220 Membership & Subscript	7,125.00	7,125.00
11/04/21	0063199	Zahn Dental/Henry Schein	5230 Classroom & Lab Supp	(2,308.29)	1,044.21
11/04/21	0063199	Zahn Dental/Henry Schein	5243 Other Supplies	3,352.50	1,044.21
11/11/21	0063305	Zahn Dental/Henry Schein	5243 Other Supplies	61.19	61.19
11/04/21	0262264	ZOHO Corporation	5282 Off. General Eq. Rep.	17,148.00	17,148.00
11/11/21	0262653	ZOHO Corporation	5840 Equipment	5,048.00	5,048.00
11/18/21	0063432	Zorn Compressor & Equipment	5355 Other Contracted Serv.	1,381.26	1,381.26
				7,229,144.46	

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/04/21	0063112	Apple Computer Inc	5840 Equipment	3,527.90	3,527.90
11/04/21	0063117	B&h Photo Video Pro Audio	5840 Equipment	8,347.97	8,347.97
11/04/21	0063122	Certiport Inc	5714 Classroom & Lab Supplies	14,092.00	14,092.00
11/04/21	0063129	David J. Frank Landscape Contractin	5355 Other Contracted Serv.	13,848.00	13,848.00
11/04/21	0063133	DGA-Producers Pension and Health Pl	5668 Program Production	5,320.00	5,320.00
11/04/21	0063142	Quick Fuel	5230 Classroom & Lab Supp	5,287.59	5,287.59
11/04/21	0063144	General Communications Inc	5355 Other Contracted Serv.	3,900.00	3,900.00
11/04/21	0063146	GM Supplies	5243 Other Supplies	4,162.00	4,162.00
11/04/21	0063156	Literacy Services	1340 Acct Rec Advance to Da	4,434.81	4,434.81
11/04/21	0063159	McGraw Hill Education Inc	5246 Software	4,725.00	4,725.00
11/04/21	0063163	Metro Business Publications Inc	5355 Other Contracted Serv.	2,750.00	2,750.00
11/04/21	0063168	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	4,384.73	4,384.73
11/04/21	0063173	National League for Nursing	5220 Membership & Subscript	2,565.00	2,565.00
11/04/21	0063177	Nielsen Media Research	5661 Audience Research	9,806.98	9,806.98
11/04/21	0063179	Pearson Higher Education	5707 New Book-Resale	2,986.51	2,986.51
11/04/21	0063180	Pepsi Beverages Company	5704 Groceries-Resale	5,167.67	5,167.67
11/04/21	0063188	Sam Tell and Son, Inc.	5840 Equipment	3,058.94	3,058.94
11/04/21	0063190	Sony Electronics Inc	5674 Technical Operations	46,500.47	46,500.47
11/04/21	0063191	State Painting Company	5830 Imprvmnts/Remdling	6,110.00	6,110.00
11/04/21	0063196	Wisconsin Bell	5454 Telephone	7,231.70	7,231.70
11/04/21	0063198	YuJa Inc.	5220 Membership & Subscript	7,125.00	7,125.00
11/11/21	0063204	Ace Relocation Services Joint Ventu	5281 Classroom/Lab Eq. Rep.	6,546.21	7,066.15
11/11/21	0063204	Ace Relocation Services Joint Ventu	5355 Other Contracted Serv.	519.94	7,066.15
11/11/21	0063207	AkitaBox Inc	3411 Resd for Encumbrances	3,000.00	3,000.00
11/11/21	0063208	Al's Auto Salvage	5230 Classroom & Lab Supp	3,400.00	3,400.00
11/11/21	0063211	At&t	5454 Telephone	3,499.66	3,499.66
11/11/21	0063217	Jennifer L. Bloom	5357 Professional & Consult	3,000.00	3,000.00
11/11/21	0063223	Contree Sprayer & Equipment Company	5238 Maint. & Cust. Supp	3,299.00	3,299.00
11/11/21	0063224	Cosmoprof Beauty Systems Group Llc	5840 Equipment	38,202.00	38,202.00
11/11/21	0063230	Ewald Chevrolet Buick LLC	3411 Resd for Encumbrances	36,236.50	36,236.50
11/11/21	0063231	Ewald Chevrolet Buick LLC	3411 Resd for Encumbrances	36,236.50	36,236.50
11/11/21	0063235	Galaxy Digital, LLC	5220 Membership & Subscript	7,100.00	7,100.00
11/11/21	0063247	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/11/21	0063249	Integrity Environmental Services Inc	5830 Imprvmnts/Remdling	12,491.00	12,491.00
11/11/21	0063254	Komet Usa Llc	5711 Supplies-Resale	2,653.27	2,653.27
11/11/21	0063255	Kratos Communications Inc	5678 Wmvs Transmitter Rep.	5,000.00	5,000.00
11/11/21	0063257	Litewire LLC	5674 Technical Operations	16,020.15	16,020.15
11/11/21	0063258	McGraw Hill Education Inc	5707 New Book-Resale	5,834.01	5,834.01
11/11/21	0063260	MEI Total Elevator Solutions	5353 Elevator P.M.	12,397.00	13,075.00
11/11/21	0063260	MEI Total Elevator Solutions	5355 Other Contracted Serv.	678.00	13,075.00
11/11/21	0063265	Milwaukee Water Works	5455 Water	20,616.92	20,616.92
11/11/21	0063266	Myers Information Systems	5357 Professional & Consult	3,321.00	3,321.00
11/11/21	0063270	Northcentral Technical College	5355 Other Contracted Serv.	4,180.22	4,180.22
11/11/21	0063273	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	15,075.00	15,075.00
11/11/21	0063275	Orlandini Flooring Inc	5355 Other Contracted Serv.	846.00	2,620.00
11/11/21	0063275	Orlandini Flooring Inc	5840 Equipment	1,774.00	2,620.00
11/11/21	0063278	Petroleum Equipment Inc	5281 Classroom/Lab Eq. Rep.	7,225.00	7,225.00
11/11/21	0063283	Rave Wireless Inc	5282 Off. General Eq. Rep.	53,470.66	53,470.66
11/11/21	0063285	ROC Software Systems, Inc	5282 Off. General Eq. Rep.	2,924.00	2,924.00
11/11/21	0063290	Staples Business Advantage	5230 Classroom & Lab Supp	146.57	5,665.23
11/11/21	0063290	Staples Business Advantage	5241 Office Supplies	4,549.64	5,665.23
11/11/21	0063290	Staples Business Advantage	5243 Other Supplies	746.63	5,665.23
11/11/21	0063290	Staples Business Advantage	5249 Office/Gen. Equip.	185.71	5,665.23
11/11/21	0063290	Staples Business Advantage	5668 Program Production	36.68	5,665.23
11/11/21	0063293	Strang Inc	5830 Imprvmnts/Remdling	3,140.00	3,140.00
11/11/21	0063296	Time Warner Cable	5840 Equipment	150,012.28	150,012.28
11/11/21	0063300	Waltery Insurance Brokers	5442 Liability Insurance	8,113.00	8,113.00
11/11/21	0063301	Waste Management of Milwaukee	5359 Waste Disposal	4,118.15	4,118.15
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5246 Software	33,984.61	29,847.40
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5707 New Book-Resale	(4,137.21)	29,847.40
11/18/21	0063314	American City Business Journals Inc	5272 Print Advertising	6,000.00	12,000.00
11/18/21	0063314	American City Business Journals Inc	5355 Other Contracted Serv.	6,000.00	12,000.00
11/18/21	0063315	Apple Computer Inc	5248 Classrm/Lab Equip.	10,752.00	10,752.00
11/18/21	0063318	AT&T	5454 Telephone	38,943.33	38,943.33

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/18/21	0063320	Audivero Llc	5840	Equipment	5,095.91	5,095.91
11/18/21	0063322	B&h Photo Video Pro Audio	5840	Equipment	9,765.00	9,765.00
11/18/21	0063325	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,000.00	11,000.00
11/18/21	0063331	Brothers Business Interiors Llc	3411	Resd for Encumbrances	513,596.64	513,596.64
11/18/21	0063334	Mr. Randall T. Casey	5203	Meals	2,880.00	2,880.00
11/18/21	0063336	Certified Refrigeration Mechanical	5830	Imprvmnts/Remdling	8,662.41	8,662.41
11/18/21	0063339	Consilience Group LLC	5357	Professional & Consult	20,768.00	20,768.00
11/18/21	0063340	Corporate Design Interiors Llc	5840	Equipment	9,988.40	9,988.40
11/18/21	0063344	Direct Fitness Solutions	3411	Resd for Encumbrances	64,489.95	64,489.95
11/18/21	0063348	Esch Power Equipment	5358	Snow Removal	3,794.00	3,794.00
11/18/21	0063349	Exelon Corporation	5450	Gas	8,035.25	8,035.25
11/18/21	0063352	Froedtert Health	5243	Other Supplies	4,310.00	10,425.50
11/18/21	0063352	Froedtert Health	5501	Student Activities	3,593.00	10,425.50
11/18/21	0063352	Froedtert Health	5687	Biometric Testing & Wellness	2,522.50	10,425.50
11/18/21	0063356	Getinge USA Sales LLC	5238	Maint. & Cust. Supp	2,350.32	4,068.42
11/18/21	0063356	Getinge USA Sales LLC	5281	Classroom/Lab Eq. Rep.	1,718.10	4,068.42
11/18/21	0063360	Goodwill Talentbridge, Llc	5355	Other Contracted Serv.	8,671.32	8,671.32
11/18/21	0063366	JMB & Associates LLC	5355	Other Contracted Serv.	2,849.00	2,849.00
11/18/21	0063367	Johnson Controls Inc	3411	Resd for Encumbrances	10,634.80	10,634.80
11/18/21	0063368	Journey House Inc	1340	Acct Rec Advance to Da	24,000.00	24,000.00
11/18/21	0063369	Kilgore International Inc	5711	Supplies-Resale	5,298.68	5,298.68
11/18/21	0063375	Medline Industries	5714	Classroom & Lab Supplies	7,189.38	7,189.38
11/18/21	0063384	Napa Auto Parts	5230	Classroom & Lab Supp	2,993.15	2,998.14
11/18/21	0063384	Napa Auto Parts	5238	Maint. & Cust. Supp	4.99	2,998.14
11/18/21	0063386	National Funeral	5714	Classroom & Lab Supplies	3,360.00	3,360.00
11/18/21	0063391	Oneida Total Integrated Enterprises	3411	Resd for Encumbrances	4,950.00	4,950.00
11/18/21	0063404	Public Broadcasting Service	5665	Network Prog Service	173,908.10	1,739,081.00
11/18/21	0063404	Public Broadcasting Service	5840	Equipment	1,565,172.90	1,739,081.00
11/18/21	0063405	Quadient Inc	5259	Postage	12,316.77	12,722.77
11/18/21	0063405	Quadient Inc	5412	Rental of Equipment	406.00	12,722.77
11/18/21	0063406	Rams Contracting, LTD	5830	Imprvmnts/Remdling	743,650.00	842,650.00
11/18/21	0063406	Rams Contracting, LTD	5840	Equipment	99,000.00	842,650.00
11/18/21	0063407	Realttimeboard Inc	5220	Membership & Subscript	3,777.12	3,777.12
11/18/21	0063408	Rote Oil Ltd	5238	Maint. & Cust. Supp	3,066.78	3,066.78
11/18/21	0063409	Royle Printing Co	5259	Postage	275.17	9,828.35
11/18/21	0063409	Royle Printing Co	5260	Printing & Duplicating	9,553.18	9,828.35
11/18/21	0063410	Russell Metals Williams Bahcall	5230	Classroom & Lab Supp	5,089.12	5,089.12
11/18/21	0063413	Southwest Medical Equipment, Inc.	5840	Equipment	20,045.43	20,045.43
11/18/21	0063417	T E Interiors Inc	5840	Equipment	4,162.40	4,162.40
11/18/21	0063429	West Quarter West LLC	5418	Room Rental	14,284.39	14,284.39
11/18/21	0063431	Wisconsin Technical College	5290	Teacher Certification	32,173.89	32,173.89
11/24/21	0063441	At&t	5454	Telephone	7,202.86	7,202.86
11/24/21	0063442	At&t Mobility	5454	Telephone	9,367.16	9,367.16
11/24/21	0063447	Butters Fetting Co Inc	3411	Resd for Encumbrances	52,082.55	52,082.55
11/24/21	0063450	CJ & Associates Inc	3411	Resd for Encumbrances	20,755.91	20,755.91
11/24/21	0063453	Dvorak Landscape Supply, LLC	5358	Snow Removal	5,865.30	5,865.30
11/24/21	0063459	Graybar Electric Inc	5230	Classroom & Lab Supp	822.61	19,222.46
11/24/21	0063459	Graybar Electric Inc	5238	Maint. & Cust. Supp	274.80	19,222.46
11/24/21	0063459	Graybar Electric Inc	5840	Equipment	18,125.05	19,222.46
11/24/21	0063462	Indoormedia Inc	5355	Other Contracted Serv.	5,200.00	5,200.00
11/24/21	0063464	JL Weiler Inc	5840	Equipment	250,271.25	250,271.25
11/24/21	0063469	Menards Inc	5840	Equipment	7,596.88	7,596.88
11/24/21	0063483	Sam Tell and Son, Inc.	5840	Equipment	22,815.00	22,815.00
11/24/21	0063484	Saturn Lounge	5355	Other Contracted Serv.	7,505.00	7,505.00
11/24/21	0063489	Smart Spaces LLC	3411	Resd for Encumbrances	20,767.00	20,767.00
11/24/21	0063491	T E Interiors Inc	5840	Equipment	3,468.80	3,468.80
11/24/21	0063492	T-Mobile USA Inc.	5243	Other Supplies	34,784.60	34,784.60
11/24/21	0063496	Viewpoint LLC	5355	Other Contracted Serv.	5,389.80	5,389.80
11/04/21	0262232	Arthur J Gallagher Risk Management	5442	Liability Insurance	36,792.00	36,792.00
11/04/21	0262233	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	10,500.00	10,500.00
11/04/21	0262235	Boer Architects Inc	3411	Resd for Encumbrances	2,696.00	2,696.00
11/04/21	0262237	CDW Government Inc	5840	Equipment	6,292.78	6,292.78
11/04/21	0262243	Honeywell International Inc	3411	Resd for Encumbrances	25,596.95	25,596.95
11/04/21	0262245	Key Code Media	3411	Resd for Encumbrances	509,843.00	556,332.00
11/04/21	0262245	Key Code Media	5674	Technical Operations	46,489.00	556,332.00

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/04/21	0262247	Marchese Inc., V	5704 Groceries-Resale	3,156.30	3,156.30
11/04/21	0262251	Proforma Albrecht Inc	5243 Other Supplies	340.41	2,950.16
11/04/21	0262251	Proforma Albrecht Inc	5273 Publicity	2,609.75	2,950.16
11/04/21	0262252	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/04/21	0262257	Seek Incorporated	5355 Other Contracted Serv.	11,501.69	12,603.44
11/04/21	0262257	Seek Incorporated	5830 Imprvmnts/Remdling	1,101.75	12,603.44
11/04/21	0262258	Selzer-Ornst Company	5830 Imprvmnts/Remdling	114,698.05	114,698.05
11/04/21	0262260	US Foods, Inc	5704 Groceries-Resale	6,402.70	7,921.74
11/04/21	0262260	US Foods, Inc	5714 Classroom & Lab Supplies	1,519.04	7,921.74
11/04/21	0262264	ZOHO Corporation	5282 Off. General Eq. Rep.	17,148.00	17,148.00
11/11/21	0262621	Braeger Chevrolet Inc	5230 Classroom & Lab Supp	165.36	3,547.51
11/11/21	0262621	Braeger Chevrolet Inc	5281 Classroom/Lab Eq. Rep.	3,382.15	3,547.51
11/11/21	0262622	Building Service Inc	3411 Resd for Encumbrances	11,325.00	11,325.00
11/11/21	0262623	Campusworks Inc.	5840 Equipment	12,083.00	12,083.00
11/11/21	0262624	Care Plus Dental Plans Inc	5683 Dental Exp - Premiums	8,104.36	8,104.36
11/11/21	0262629	Dynamic Campus	5840 Equipment	5,600.00	5,600.00
11/11/21	0262632	Industrial Roofing Svcs Inc	3411 Resd for Encumbrances	31,500.00	31,500.00
11/11/21	0262634	Martek LLC	5840 Equipment	8,618.71	8,618.71
11/11/21	0262635	Michael Best & Friedrich LLP	5361 Legal Services	32,251.50	32,251.50
11/11/21	0262636	Forward Space LLC	3411 Resd for Encumbrances	8,073.37	8,245.55
11/11/21	0262636	Forward Space LLC	5840 Equipment	172.18	8,245.55
11/11/21	0262638	Pierce Engineers, Inc.	3411 Resd for Encumbrances	2,645.00	3,400.00
11/11/21	0262638	Pierce Engineers, Inc.	5830 Imprvmnts/Remdling	755.00	3,400.00
11/11/21	0262640	Quorum Architects Inc	3411 Resd for Encumbrances	3,150.00	3,150.00
11/11/21	0262644	RyTech, LLC	5270 Advertising	6,000.00	6,000.00
11/11/21	0262646	San-A-Care Inc	5238 Maint. & Cust. Supp	1,134.44	6,088.04
11/11/21	0262646	San-A-Care Inc	5355 Other Contracted Serv.	4,953.60	6,088.04
11/11/21	0262647	Seek Incorporated	5355 Other Contracted Serv.	11,212.23	11,212.23
11/11/21	0262648	US Foods, Inc	5704 Groceries-Resale	4,927.87	5,762.67
11/11/21	0262648	US Foods, Inc	5714 Classroom & Lab Supplies	834.80	5,762.67
11/11/21	0262649	Vanguard Computers Inc	5248 Classrm/Lab Equip.	6,831.00	6,831.00
11/11/21	0262652	Xerox Corporation	5840 Equipment	13,283.00	13,283.00
11/11/21	0262653	ZOHO Corporation	5840 Equipment	5,048.00	5,048.00
11/18/21	0263236	Balestrieri Environmental & Develop	5830 Imprvmnts/Remdling	9,780.00	9,780.00
11/18/21	0263242	C H Coakley & Co	5830 Imprvmnts/Remdling	8,928.00	8,928.00
11/18/21	0263244	Cintas Corporation	5355 Other Contracted Serv.	7,932.80	7,932.80
11/18/21	0263246	Creative Constructors LLC	3411 Resd for Encumbrances	34,683.04	34,683.04
11/18/21	0263248	Gardner Builders Milwaukee Llc	5830 Imprvmnts/Remdling	107,216.82	107,216.82
11/18/21	0263249	Grunau Co. Inc	5355 Other Contracted Serv.	5,170.85	54,868.44
11/18/21	0263249	Grunau Co. Inc	5830 Imprvmnts/Remdling	49,697.59	54,868.44
11/18/21	0263251	Jameco Electronics	5840 Equipment	4,573.74	4,573.74
11/18/21	0263253	Laforce Inc	5280 Building Repairs	2,747.00	2,747.00
11/18/21	0263254	Madison National Life	2224 Life Insurance Pay	41,349.88	77,325.17
11/18/21	0263254	Madison National Life	2227 Payable to OPEB Trust	34,410.30	77,325.17
11/18/21	0263254	Madison National Life	5104 Life Insurance	1,564.99	77,325.17
11/18/21	0263255	Martek LLC	5840 Equipment	12,440.50	12,440.50
11/18/21	0263256	McKinley Avenue LLC	5419 Building Rental	50,259.17	50,259.17
11/18/21	0263258	Moody's Investors Service	5970 Admin Exp-Debt Service	20,000.00	20,000.00
11/18/21	0263259	Newark Corp	5840 Equipment	58,320.00	58,320.00
11/18/21	0263261	RealEyes Displays LLC	5840 Equipment	2,925.56	2,925.56
11/18/21	0263264	San-A-Care Inc	5238 Maint. & Cust. Supp	11,337.95	11,337.95
11/18/21	0263265	Seek Incorporated	5355 Other Contracted Serv.	11,642.84	12,659.84
11/18/21	0263265	Seek Incorporated	5830 Imprvmnts/Remdling	1,017.00	12,659.84
11/18/21	0263266	Selzer-Ornst Company	3411 Resd for Encumbrances	62,894.75	62,894.75
11/18/21	0263267	Service Painting Corporation	3411 Resd for Encumbrances	8,500.00	8,500.00
11/18/21	0263268	UnitedHealthCare Ins Co	2227 Payable to OPEB Trust	406,250.55	406,250.55
11/18/21	0263269	US Foods, Inc	5704 Groceries-Resale	5,903.27	6,473.78
11/18/21	0263269	US Foods, Inc	5714 Classroom & Lab Supplies	570.51	6,473.78
11/18/21	0263271	Visionpoint Media, Inc.	5270 Advertising	17,414.29	17,414.29
11/18/21	0263273	W. W. Grainger, Inc	5230 Classroom & Lab Supp	723.05	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	4.69	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5243 Other Supplies	6,837.55	7,565.29
11/24/21	0263381	A J Heinen Inc	5830 Imprvmnts/Remdling	17,169.42	17,169.42
11/24/21	0263383	AV Design Group Inc	3411 Resd for Encumbrances	46,110.00	77,970.00
11/24/21	0263383	AV Design Group Inc	5840 Equipment	31,860.00	77,970.00

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/24/21	0263386	C H Coakley & Co	5830 Imprvmnts/Remdling	2,560.00	2,560.00
11/24/21	0263387	Daily Reporter Bridge Tower OpCo LL	5355 Other Contracted Serv.	3,500.00	3,500.00
11/24/21	0263388	Ellucian Company L P	5840 Equipment	3,887.25	3,887.25
11/24/21	0263389	Engberg Anderson Inc	5830 Imprvmnts/Remdling	22,652.60	22,652.60
11/24/21	0263391	Gray Miller Persh LLP	5361 Legal Services	2,926.00	2,926.00
11/24/21	0263392	Grunau Co. Inc	5355 Other Contracted Serv.	1,976.00	6,444.04
11/24/21	0263392	Grunau Co. Inc	5830 Imprvmnts/Remdling	4,468.04	6,444.04
11/24/21	0263393	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	3,490.00	3,490.00
11/24/21	0263395	Interstate Parking	5419 Building Rental	27,037.50	27,037.50
11/24/21	0263397	JS 1962 Master Tenant LLC	5355 Other Contracted Serv.	187,502.22	187,502.22
11/24/21	0263398	McKinley Avenue LLC	5355 Other Contracted Serv.	8,919.13	8,919.13
11/24/21	0263400	Proforma Albrecht Inc	5243 Other Supplies	5,813.14	5,813.14
11/24/21	0263403	Seek Incorporated	5355 Other Contracted Serv.	13,115.63	15,149.63
11/24/21	0263403	Seek Incorporated	5830 Imprvmnts/Remdling	2,034.00	15,149.63
11/24/21	0263404	Superior Vision Insurance Plan of W	5680 Health Exp - Claims	10,846.08	10,846.08
11/24/21	0263405	The Concord Consulting Group of II,	5830 Imprvmnts/Remdling	5,500.00	5,500.00
11/24/21	0263406	US Foods, Inc	5704 Groceries-Resale	2,460.28	2,793.00
11/24/21	0263406	US Foods, Inc	5714 Classroom & Lab Supplies	332.72	2,793.00
11/24/21	0263407	Vanguard Computers Inc	5248 Classrm/Lab Equip.	3,069.00	3,069.00
				7,015,530.01	

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/11/21	0063204	Ace Relocation Services Joint Ventu	5281 Classroom/Lab Eq. Rep.	6,546.21	7,066.15
11/11/21	0063204	Ace Relocation Services Joint Ventu	5355 Other Contracted Serv.	519.94	7,066.15
11/24/21	0263381	A J Heinen Inc	5830 Imprvmnts/Remdling	17,169.42	17,169.42
11/11/21	0063207	AkitaBox Inc	3411 Resd for Encumbrances	3,000.00	3,000.00
11/11/21	0063208	Al's Auto Salvage	5230 Classroom & Lab Supp	3,400.00	3,400.00
11/18/21	0063314	American City Business Journals Inc	5272 Print Advertising	6,000.00	12,000.00
11/18/21	0063314	American City Business Journals Inc	5355 Other Contracted Serv.	6,000.00	12,000.00
11/04/21	0063112	Apple Computer Inc	5840 Equipment	3,527.90	3,527.90
11/18/21	0063315	Apple Computer Inc	5248 Classrm/Lab Equip.	10,752.00	10,752.00
11/04/21	0262232	Arthur J Gallagher Risk Management	5442 Liability Insurance	36,792.00	36,792.00
11/11/21	0063211	At&t	5454 Telephone	3,499.66	3,499.66
11/24/21	0063441	At&t	5454 Telephone	7,202.86	7,202.86
11/18/21	0063318	AT&T	5454 Telephone	38,943.33	38,943.33
11/24/21	0063442	At&t Mobility	5454 Telephone	9,367.16	9,367.16
11/18/21	0063320	Audivero Llc	5840 Equipment	5,095.91	5,095.91
11/24/21	0263383	AV Design Group Inc	3411 Resd for Encumbrances	46,110.00	77,970.00
11/24/21	0263383	AV Design Group Inc	5840 Equipment	31,860.00	77,970.00
11/18/21	0063325	Baird, Robert W & Co	5970 Admin Exp-Debt Service	11,000.00	11,000.00
11/04/21	0262233	Baker Tilly Virchow Krause LLP	5357 Professional & Consult	10,500.00	10,500.00
11/18/21	0263236	Balestrieri Environmental & Develop	5830 Imprvmnts/Remdling	9,780.00	9,780.00
11/04/21	0063117	B&h Photo Video Pro Audio	5840 Equipment	8,347.97	8,347.97
11/18/21	0063322	B&h Photo Video Pro Audio	5840 Equipment	9,765.00	9,765.00
11/04/21	0262235	Boer Architects Inc	3411 Resd for Encumbrances	2,696.00	2,696.00
11/11/21	0262621	Braeger Chevrolet Inc	5230 Classroom & Lab Supp	165.36	3,547.51
11/11/21	0262621	Braeger Chevrolet Inc	5281 Classroom/Lab Eq. Rep.	3,382.15	3,547.51
11/18/21	0063331	Brothers Business Interiors Llc	3411 Resd for Encumbrances	513,596.64	513,596.64
11/11/21	0262622	Building Service Inc	3411 Resd for Encumbrances	11,325.00	11,325.00
11/24/21	0063447	Butters Fetting Co Inc	3411 Resd for Encumbrances	52,082.55	52,082.55
11/11/21	0262623	Campusworks Inc.	5840 Equipment	12,083.00	12,083.00
11/11/21	0262624	Care Plus Dental Plans Inc	5683 Dental Exp - Premiums	8,104.36	8,104.36
11/04/21	0262237	CDW Government Inc	5840 Equipment	6,292.78	6,292.78
11/18/21	0063336	Certified Refrigeration Mechanical	5830 Imprvmnts/Remdling	8,662.41	8,662.41
11/04/21	0063122	Certiport Inc	5714 Classroom & Lab Supplies	14,092.00	14,092.00
11/18/21	0263242	C H Coakley & Co	5830 Imprvmnts/Remdling	8,928.00	8,928.00
11/24/21	0263386	C H Coakley & Co	5830 Imprvmnts/Remdling	2,560.00	2,560.00
11/18/21	0263244	Cintas Corporation	5355 Other Contracted Serv.	7,932.80	7,932.80
11/24/21	0063450	CJ & Associates Inc	3411 Resd for Encumbrances	20,755.91	20,755.91
11/18/21	0063339	Consilience Group LLC	5357 Professional & Consult	20,768.00	20,768.00
11/11/21	0063223	Contree Sprayer & Equipment Company	5238 Maint. & Cust. Supp	3,299.00	3,299.00
11/18/21	0063340	Corporate Design Interiors Llc	5840 Equipment	9,988.40	9,988.40
11/11/21	0063224	Cosmoprof Beauty Systems Group Llc	5840 Equipment	38,202.00	38,202.00
11/18/21	0263246	Creative Constructors LLC	3411 Resd for Encumbrances	34,683.04	34,683.04
11/24/21	0263387	Daily Reporter Bridge Tower OpCo LL	5355 Other Contracted Serv.	3,500.00	3,500.00
11/04/21	0063129	David J. Frank Landscape Contractin	5355 Other Contracted Serv.	13,848.00	13,848.00
11/04/21	0063133	DGA-Producers Pension and Health Pl	5668 Program Production	5,320.00	5,320.00
11/18/21	0063344	Direct Fitness Solutions	3411 Resd for Encumbrances	64,489.95	64,489.95
11/24/21	0063453	Dvorak Landscape Supply, LLC	5358 Snow Removal	5,865.30	5,865.30
11/11/21	0262629	Dynamic Campus	5840 Equipment	5,600.00	5,600.00
11/24/21	0263388	Ellucian Company L P	5840 Equipment	3,887.25	3,887.25
11/24/21	0263389	Engberg Anderson Inc	5830 Imprvmnts/Remdling	22,652.60	22,652.60
11/18/21	0063348	Esch Power Equipment	5358 Snow Removal	3,794.00	3,794.00
11/11/21	0063230	Ewald Chevrolet Buick LLC	3411 Resd for Encumbrances	36,236.50	36,236.50
11/11/21	0063231	Ewald Chevrolet Buick LLC	3411 Resd for Encumbrances	36,236.50	36,236.50
11/18/21	0063349	Exelon Corporation	5450 Gas	8,035.25	8,035.25
11/11/21	0262636	Forward Space LLC	3411 Resd for Encumbrances	8,073.37	8,245.55
11/11/21	0262636	Forward Space LLC	5840 Equipment	172.18	8,245.55
11/18/21	0063352	Froedtert Health	5243 Other Supplies	4,310.00	10,425.50
11/18/21	0063352	Froedtert Health	5501 Student Activities	3,593.00	10,425.50
11/18/21	0063352	Froedtert Health	5687 Biometric Testing & Wellness	2,522.50	10,425.50
11/11/21	0063235	Galaxy Digital, LLC	5220 Membership & Subscript	7,100.00	7,100.00
11/18/21	0263248	Gardner Builders Milwaukee Llc	5830 Imprvmnts/Remdling	107,216.82	107,216.82
11/04/21	0063144	General Communications Inc	5355 Other Contracted Serv.	3,900.00	3,900.00
11/18/21	0063356	Getinge USA Sales LLC	5238 Maint. & Cust. Supp	2,350.32	4,068.42
11/18/21	0063356	Getinge USA Sales LLC	5281 Classroom/Lab Eq. Rep.	1,718.10	4,068.42

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11/04/21	0063146	GM Supplies	5243 Other Supplies	4,162.00	4,162.00
11/18/21	0063360	Goodwill Talentbridge, Llc	5355 Other Contracted Serv.	8,671.32	8,671.32
11/24/21	0063459	Graybar Electric Inc	5230 Classroom & Lab Supp	822.61	19,222.46
11/24/21	0063459	Graybar Electric Inc	5238 Maint. & Cust. Supp	274.80	19,222.46
11/24/21	0063459	Graybar Electric Inc	5840 Equipment	18,125.05	19,222.46
11/24/21	0263391	Gray Miller Persh LLP	5361 Legal Services	2,926.00	2,926.00
11/18/21	0263249	Grunau Co. Inc	5355 Other Contracted Serv.	5,170.85	54,868.44
11/18/21	0263249	Grunau Co. Inc	5830 Imprvmnts/Remdling	49,697.59	54,868.44
11/24/21	0263392	Grunau Co. Inc	5355 Other Contracted Serv.	1,976.00	6,444.04
11/24/21	0263392	Grunau Co. Inc	5830 Imprvmnts/Remdling	4,468.04	6,444.04
11/24/21	0263393	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	3,490.00	3,490.00
11/04/21	0262243	Honeywell International Inc	3411 Resd for Encumbrances	25,596.95	25,596.95
11/11/21	0063247	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/24/21	0063462	Indoomedia Inc	5355 Other Contracted Serv.	5,200.00	5,200.00
11/11/21	0262632	Industrial Roofing Svcs Inc	3411 Resd for Encumbrances	31,500.00	31,500.00
11/11/21	0063249	Integrity Environmental Services Inc	5830 Imprvmnts/Remdling	12,491.00	12,491.00
11/24/21	0263395	Interstate Parking	5419 Building Rental	27,037.50	27,037.50
11/18/21	0263251	Jameco Electronics	5840 Equipment	4,573.74	4,573.74
11/11/21	0063217	Jennifer L. Bloom	5357 Professional & Consult	3,000.00	3,000.00
11/24/21	0063464	JL Weiler Inc	5840 Equipment	250,271.25	250,271.25
11/18/21	0063366	JMB & Associates LLC	5355 Other Contracted Serv.	2,849.00	2,849.00
11/18/21	0063367	Johnson Controls Inc	3411 Resd for Encumbrances	10,634.80	10,634.80
11/18/21	0063368	Journey House Inc	1340 Acct Rec Advance to Da	24,000.00	24,000.00
11/24/21	0263397	JS 1962 Master Tenant LLC	5355 Other Contracted Serv.	187,502.22	187,502.22
11/04/21	0262245	Key Code Media	3411 Resd for Encumbrances	509,843.00	556,332.00
11/04/21	0262245	Key Code Media	5674 Technical Operations	46,489.00	556,332.00
11/18/21	0063369	Kilgore International Inc	5711 Supplies-Resale	5,298.68	5,298.68
11/11/21	0063254	Komet Usa Llc	5711 Supplies-Resale	2,653.27	2,653.27
11/11/21	0063255	Kratos Communications Inc	5678 Wmvs Transmitter Rep.	5,000.00	5,000.00
11/18/21	0263253	Laforce Inc	5280 Building Repairs	2,747.00	2,747.00
11/04/21	0063156	Literacy Services	1340 Acct Rec Advance to Da	4,434.81	4,434.81
11/11/21	0063257	Litewire LLC	5674 Technical Operations	16,020.15	16,020.15
11/18/21	0263254	Madison National Life	2224 Life Insurance Pay	41,349.88	77,325.17
11/18/21	0263254	Madison National Life	2227 Payable to OPEB Trust	34,410.30	77,325.17
11/18/21	0263254	Madison National Life	5104 Life Insurance	1,564.99	77,325.17
11/04/21	0262247	Marchese Inc., V	5704 Groceries-Resale	3,156.30	3,156.30
11/11/21	0262634	Martek LLC	5840 Equipment	8,618.71	8,618.71
11/18/21	0263255	Martek LLC	5840 Equipment	12,440.50	12,440.50
11/04/21	0063159	McGraw Hill Education Inc	5246 Software	4,725.00	4,725.00
11/11/21	0063258	McGraw Hill Education Inc	5707 New Book-Resale	5,834.01	5,834.01
11/18/21	0263256	McKinley Avenue LLC	5419 Building Rental	50,259.17	50,259.17
11/24/21	0263398	McKinley Avenue LLC	5355 Other Contracted Serv.	8,919.13	8,919.13
11/18/21	0063375	Medline Industries	5714 Classroom & Lab Supplies	7,189.38	7,189.38
11/11/21	0063260	MEI Total Elevator Solutions	5353 Elevator P.M.	12,397.00	13,075.00
11/11/21	0063260	MEI Total Elevator Solutions	5355 Other Contracted Serv.	678.00	13,075.00
11/24/21	0063469	Menards Inc	5840 Equipment	7,596.88	7,596.88
11/04/21	0063163	Metro Business Publications Inc	5355 Other Contracted Serv.	2,750.00	2,750.00
11/11/21	0262635	Michael Best & Friedrich LLP	5361 Legal Services	32,251.50	32,251.50
11/11/21	0063265	Milwaukee Water Works	5455 Water	20,616.92	20,616.92
11/18/21	0263258	Moody's Investors Service	5970 Admin Exp-Debt Service	20,000.00	20,000.00
11/18/21	0063334	Mr. Randall T. Casey	5203 Meals	2,880.00	2,880.00
11/04/21	0063168	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	4,384.73	4,384.73
11/11/21	0063266	Myers Information Systems	5357 Professional & Consult	3,321.00	3,321.00
11/18/21	0063384	Napa Auto Parts	5230 Classroom & Lab Supp	2,993.15	2,998.14
11/18/21	0063384	Napa Auto Parts	5238 Maint. & Cust. Supp	4.99	2,998.14
11/18/21	0063386	National Funeral	5714 Classroom & Lab Supplies	3,360.00	3,360.00
11/04/21	0063173	National League for Nursing	5220 Membership & Subscript	2,565.00	2,565.00
11/18/21	0263259	Newark Corp	5840 Equipment	58,320.00	58,320.00
11/04/21	0063177	Nielsen Media Research	5661 Audience Research	9,806.98	9,806.98
11/11/21	0063270	Northcentral Technical College	5355 Other Contracted Serv.	4,180.22	4,180.22
11/11/21	0063273	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	15,075.00	15,075.00
11/18/21	0063391	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	4,950.00	4,950.00
11/11/21	0063275	Orlandini Flooring Inc	5355 Other Contracted Serv.	846.00	2,620.00
11/11/21	0063275	Orlandini Flooring Inc	5840 Equipment	1,774.00	2,620.00
11/04/21	0063179	Pearson Higher Education	5707 New Book-Resale	2,986.51	2,986.51

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11/04/21	0063180	Pepsi Beverages Company	5704 Groceries-Resale	5,167.67	5,167.67
11/11/21	0063278	Petroleum Equipment Inc	5281 Classroom/Lab Eq. Rep.	7,225.00	7,225.00
11/11/21	0262638	Pierce Engineers, Inc.	3411 Resd for Encumbrances	2,645.00	3,400.00
11/11/21	0262638	Pierce Engineers, Inc.	5830 Imprvmnts/Remdling	755.00	3,400.00
11/04/21	0262251	Proforma Albrecht Inc	5243 Other Supplies	340.41	2,950.16
11/04/21	0262251	Proforma Albrecht Inc	5273 Publicity	2,609.75	2,950.16
11/24/21	0263400	Proforma Albrecht Inc	5243 Other Supplies	5,813.14	5,813.14
11/04/21	0262252	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/18/21	0063404	Public Broadcasting Service	5665 Network Prog Service	173,908.10	1,739,081.00
11/18/21	0063404	Public Broadcasting Service	5840 Equipment	1,565,172.90	1,739,081.00
11/18/21	0063405	Quadient Inc	5259 Postage	12,316.77	12,722.77
11/18/21	0063405	Quadient Inc	5412 Rental of Equipment	406.00	12,722.77
11/04/21	0063142	Quick Fuel	5230 Classroom & Lab Supp	5,287.59	5,287.59
11/11/21	0262640	Quorum Architects Inc	3411 Resd for Encumbrances	3,150.00	3,150.00
11/18/21	0063406	Rams Contracting, LTD	5830 Imprvmnts/Remdling	743,650.00	842,650.00
11/18/21	0063406	Rams Contracting, LTD	5840 Equipment	99,000.00	842,650.00
11/11/21	0063283	Rave Wireless Inc	5282 Off. General Eq. Rep.	53,470.66	53,470.66
11/18/21	0263261	RealEyes Displays LLC	5840 Equipment	2,925.56	2,925.56
11/18/21	0063407	Realtimeboard Inc	5220 Membership & Subscript	3,777.12	3,777.12
11/11/21	0063285	ROC Software Systems, Inc	5282 Off. General Eq. Rep.	2,924.00	2,924.00
11/18/21	0063408	Rote Oil Ltd	5238 Maint. & Cust. Supp	3,066.78	3,066.78
11/18/21	0063409	Royle Printing Co	5259 Postage	275.17	9,828.35
11/18/21	0063409	Royle Printing Co	5260 Printing & Duplicating	9,553.18	9,828.35
11/18/21	0063410	Russell Metals Williams Bahcall	5230 Classroom & Lab Supp	5,089.12	5,089.12
11/11/21	0262644	RyTech, LLC	5270 Advertising	6,000.00	6,000.00
11/04/21	0063188	Sam Tell and Son, Inc.	5840 Equipment	3,058.94	3,058.94
11/24/21	0063483	Sam Tell and Son, Inc.	5840 Equipment	22,815.00	22,815.00
11/11/21	0262646	San-A-Care Inc	5238 Maint. & Cust. Supp	1,134.44	6,088.04
11/11/21	0262646	San-A-Care Inc	5355 Other Contracted Serv.	4,953.60	6,088.04
11/18/21	0263264	San-A-Care Inc	5238 Maint. & Cust. Supp	11,337.95	11,337.95
11/24/21	0063484	Saturn Lounge	5355 Other Contracted Serv.	7,505.00	7,505.00
11/04/21	0262257	Seek Incorporated	5355 Other Contracted Serv.	11,501.69	12,603.44
11/04/21	0262257	Seek Incorporated	5830 Imprvmnts/Remdling	1,101.75	12,603.44
11/11/21	0262647	Seek Incorporated	5355 Other Contracted Serv.	11,212.23	11,212.23
11/18/21	0263265	Seek Incorporated	5355 Other Contracted Serv.	11,642.84	12,659.84
11/18/21	0263265	Seek Incorporated	5830 Imprvmnts/Remdling	1,017.00	12,659.84
11/24/21	0263403	Seek Incorporated	5355 Other Contracted Serv.	13,115.63	15,149.63
11/24/21	0263403	Seek Incorporated	5830 Imprvmnts/Remdling	2,034.00	15,149.63
11/04/21	0262258	Selzer-Ornst Company	5830 Imprvmnts/Remdling	114,698.05	114,698.05
11/18/21	0263266	Selzer-Ornst Company	3411 Resd for Encumbrances	62,894.75	62,894.75
11/18/21	0263267	Service Painting Corporation	3411 Resd for Encumbrances	8,500.00	8,500.00
11/24/21	0063489	Smart Spaces LLC	3411 Resd for Encumbrances	20,767.00	20,767.00
11/04/21	0063190	Sony Electronics Inc	5674 Technical Operations	46,500.47	46,500.47
11/18/21	0063413	Southwest Medical Equipment, Inc.	5840 Equipment	20,045.43	20,045.43
11/11/21	0063290	Staples Business Advantage	5230 Classroom & Lab Supp	146.57	5,665.23
11/11/21	0063290	Staples Business Advantage	5241 Office Supplies	4,549.64	5,665.23
11/11/21	0063290	Staples Business Advantage	5243 Other Supplies	746.63	5,665.23
11/11/21	0063290	Staples Business Advantage	5249 Office/Gen. Equip.	185.71	5,665.23
11/11/21	0063290	Staples Business Advantage	5668 Program Production	36.68	5,665.23
11/04/21	0063191	State Painting Company	5830 Imprvmnts/Remdling	6,110.00	6,110.00
11/11/21	0063293	Strang Inc	5830 Imprvmnts/Remdling	3,140.00	3,140.00
11/24/21	0263404	Superior Vision Insurance Plan of W	5680 Health Exp - Claims	10,846.08	10,846.08
11/18/21	0063417	T E Interiors Inc	5840 Equipment	4,162.40	4,162.40
11/24/21	0063491	T E Interiors Inc	5840 Equipment	3,468.80	3,468.80
11/24/21	0263405	The Concord Consulting Group of II,	5830 Imprvmnts/Remdling	5,500.00	5,500.00
11/11/21	0063296	Time Warner Cable	5840 Equipment	150,012.28	150,012.28
11/24/21	0063492	T-Mobile USA Inc.	5243 Other Supplies	34,784.60	34,784.60
11/18/21	0263268	UnitedHealthCare Ins Co	2227 Payable to OPEB Trust	406,250.55	406,250.55
11/04/21	0262260	US Foods, Inc	5704 Groceries-Resale	6,402.70	7,921.74
11/04/21	0262260	US Foods, Inc	5714 Classroom & Lab Supplies	1,519.04	7,921.74
11/11/21	0262648	US Foods, Inc	5704 Groceries-Resale	4,927.87	5,762.67
11/11/21	0262648	US Foods, Inc	5714 Classroom & Lab Supplies	834.80	5,762.67
11/18/21	0263269	US Foods, Inc	5704 Groceries-Resale	5,903.27	6,473.78
11/18/21	0263269	US Foods, Inc	5714 Classroom & Lab Supplies	570.51	6,473.78
11/24/21	0263406	US Foods, Inc	5704 Groceries-Resale	2,460.28	2,793.00

Board Bill List Over \$2,500 by Payee - Checks Issued in November 2021

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/24/21	0263406	US Foods, Inc	5714 Classroom & Lab Supplies	332.72	2,793.00
11/11/21	0262649	Vanguard Computers Inc	5248 Classrm/Lab Equip.	6,831.00	6,831.00
11/24/21	0263407	Vanguard Computers Inc	5248 Classrm/Lab Equip.	3,069.00	3,069.00
11/24/21	0063496	Viewpoint LLC	5355 Other Contracted Serv.	5,389.80	5,389.80
11/18/21	0263271	Visionpoint Media, Inc.	5270 Advertising	17,414.29	17,414.29
11/11/21	0063300	Waltery Insurance Brokers	5442 Liability Insurance	8,113.00	8,113.00
11/11/21	0063301	Waste Management of Milwaukee	5359 Waste Disposal	4,118.15	4,118.15
11/18/21	0063429	West Quarter West LLC	5418 Room Rental	14,284.39	14,284.39
11/04/21	0063196	Wisconsin Bell	5454 Telephone	7,231.70	7,231.70
11/18/21	0063431	Wisconsin Technical College	5290 Teacher Certification	32,173.89	32,173.89
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5246 Software	33,984.61	29,847.40
11/11/21	0063304	Wolters Kluwer Health/Lippincott	5707 New Book-Resale	(4,137.21)	29,847.40
11/18/21	0263273	W. W. Grainger, Inc	5230 Classroom & Lab Supp	723.05	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	4.69	7,565.29
11/18/21	0263273	W. W. Grainger, Inc	5243 Other Supplies	6,837.55	7,565.29
11/11/21	0262652	Xerox Corporation	5840 Equipment	13,283.00	13,283.00
11/04/21	0063198	YuJa Inc.	5220 Membership & Subscript	7,125.00	7,125.00
11/04/21	0262264	ZOHO Corporation	5282 Off. General Eq. Rep.	17,148.00	17,148.00
11/11/21	0262653	ZOHO Corporation	5840 Equipment	5,048.00	5,048.00
				7,015,530.01	

Board Bill List Allocation of Cash By Fund

1	General Fund	\$843,049.07
2	Restricted Fund	\$175,568.02
3	Capital Projects	\$2,982,413.13
4	Debt Service	\$31,000.00
5	Enterprise	\$292,273.21
5	TV Fund	\$2,425,969.91
6	Internal Service Fund	\$462,133.79
7	Trust & Agency	\$16,737.33
		<hr/>
		\$7,229,144.46
		<hr/> <hr/>

Board Bill List TV Fund by Check No. - Checks Issued in November 2021

Page 1

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount
11/04/21	0063109	Accuweather, Inc.	5674	Technical Operations	450.00
11/04/21	0063114	At&t	5454	Telephone	767.75
11/04/21	0063115	At&t Mobility	5454	Telephone	24.24
11/04/21	0063124	Chyronhego Corporation	5674	Technical Operations	23.19
11/04/21	0063133	DGA-Producers Pension and Health Pl	5668	Program Production	5,320.00
11/04/21	0063137	Fastenal	5674	Technical Operations	163.57
11/04/21	0063149	Higgins Tower Service Inc	5678	Wmvs Transmitter Rep.	639.00
11/04/21	0063177	Nielsen Media Research	5661	Audience Research	9,806.98
11/04/21	0063190	Sony Electronics Inc	5674	Technical Operations	46,500.47
11/04/21	0063194	UPS	5675	Traffic	33.00
11/11/21	0063211	At&t	5454	Telephone	194.17
11/11/21	0063226	Disc Cloners Plus Inc	5243	Other Supplies	626.00
11/11/21	0063255	Kratos Communications Inc	5678	Wmvs Transmitter Rep.	5,000.00
11/11/21	0063257	Litewire LLC	5674	Technical Operations	16,020.15
11/11/21	0063266	Myers Information Systems	5357	Professional & Consult	3,321.00
11/11/21	0063284	Rev.com Inc	5668	Program Production	222.21
11/11/21	0063290	Staples Business Advantage	5668	Program Production	36.68
11/11/21	0063297	Time Warner Cable	5454	Telephone	1,057.82
11/11/21	0063299	UPS	5675	Traffic	124.77
11/11/21	0063300	Waltery Insurance Brokers	5442	Liability Insurance	8,113.00
11/18/21	0063312	ACD Direct	5355	Other Contracted Serv.	1,098.79
11/18/21	0063317	At&t	5454	Telephone	399.30
11/18/21	0063397	Pitney Bowes/Presort Service	5259	Postage	2,102.33
11/18/21	0063398	Pitney Bowes/Presort Service	5259	Postage	173.18
11/18/21	0063404	Public Broadcasting Service	5665	Network Prog Service	173,908.10
11/18/21	0063404	Public Broadcasting Service	5840	Equipment	1,565,172.90
11/18/21	0063409	Royle Printing Co	5259	Postage	275.17
11/18/21	0063409	Royle Printing Co	5260	Printing & Duplicating	9,553.18
11/24/21	0063479	Pitney Bowes/Presort Service	5259	Postage	1,946.48
11/24/21	0063495	UPS	5675	Traffic	66.00
11/04/21	0262241	Forest Incentives Ltd	5243	Other Supplies	136.32
11/04/21	0262241	Forest Incentives Ltd	5259	Postage	43.60
11/04/21	0262245	Key Code Media	3411	Resd for Encumbrances	509,843.00
11/04/21	0262245	Key Code Media	5674	Technical Operations	46,489.00
11/04/21	0262252	Programming Service	5355	Other Contracted Serv.	5,550.00
11/04/21	0262254	RyTech, LLC	5270	Advertising	732.50
11/11/21	0262636	Forward Space LLC	5840	Equipment	172.18
11/11/21	0262644	RyTech, LLC	5270	Advertising	6,000.00
11/18/21	0263235	Allegiance Fundraising Group, LLC	5243	Other Supplies	197.84
11/24/21	0263382	Airgas Inc	5678	Wmvs Transmitter Rep.	13.76
11/24/21	0263390	Forest Incentives Ltd	5243	Other Supplies	560.07
11/24/21	0263390	Forest Incentives Ltd	5259	Postage	166.21
11/24/21	0263391	Gray Miller Persh LLP	5361	Legal Services	2,926.00
					2,425,969.91

Board Bill List Over \$2,500 for Channels 10/36 - Checks Issued in November 2021

Page 1

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount
11/04/21	0063133	DGA-Producers Pension and Health Pl	5668	Program Production	5,320.00
11/04/21	0063177	Nielsen Media Research	5661	Audience Research	9,806.98
11/04/21	0063190	Sony Electronics Inc	5674	Technical Operations	46,500.47
11/11/21	0063255	Kratos Communications Inc	5678	Wmvs Transmitter Rep.	5,000.00
11/11/21	0063257	Litewire LLC	5674	Technical Operations	16,020.15
11/11/21	0063266	Myers Information Systems	5357	Professional & Consult	3,321.00
11/11/21	0063300	Waltory Insurance Brokers	5442	Liability Insurance	8,113.00
11/18/21	0063404	Public Broadcasting Service	5665	Network Prog Service	173,908.10
11/18/21	0063404	Public Broadcasting Service	5840	Equipment	1,565,172.90
11/18/21	0063409	Royle Printing Co	5260	Printing & Duplicating	9,553.18
11/04/21	0262245	Key Code Media	3411	Resd for Encumbrances	509,843.00
11/04/21	0262245	Key Code Media	5674	Technical Operations	46,489.00
11/04/21	0262252	Programming Service	5355	Other Contracted Serv.	5,550.00
11/11/21	0262644	RyTech, LLC	5270	Advertising	6,000.00
11/24/21	0263391	Gray Miller Persh LLP	5361	Legal Services	2,926.00
					2,413,523.78

Accounts Payable Reversed Check Register
FOR PERIOD STARTING 10/01/2010 AND ENDING 11/30/2021

GL BANK ACCOUNT: 1-60-00001-1101-00095

US Bank Accounts Payable

CHECK NUMBER	CHECK DATE	REVERSED DATE	P A Y E E	REVERSED AMOUNT
-----	-----	-----	-----	-----
0062987	10/21/21	11/16/21	Wisconsin Technical College	32,173.89

				32,173.89
				=====
				32,173.89



MATC New Hire Metrics

December 2021

Addressing Affirmative Action Goals:

MATC's current Affirmative Action Plan identifies four categories where the college is believed to have underutilized diverse populations in comparison to state and local standards:

EEO Category	Females	All Minority Groups	Ethnic Groups
Faculty	No Underutilization	No Underutilization	Asian
Skilled Craft	Underutilization	Underutilization	Black Hispanic Asian American Indian
Technical	No Underutilization	No Underutilization	Asian
All Staff	No Underutilization	No Underutilization	Hispanic
Service Maintenance	Underutilization	No Underutilization	Asian Hispanic

Faculty:

The Talent Acquisition Department has created partnerships with posting programs that widely distribute job opportunities to job boards that target diverse groups of candidates. For the Fall 2021 semester, 22 full-time Faculty opportunities were released for staffing purposes. At this time, not all have been filled due to enrollments and need. In the event that qualified diverse applicants cannot be found in our full-time pools, the talent team makes an effort to hire diverse part-time faculty, in hopes they will eventually be interested in a full-time opportunity. Additional efforts will be made towards hiring diverse faculty members moving into the Spring semester.

Dr. Martin's specific goals stated for the 2020-2021 school year that the college would increase faculty that identified as diverse from 29% to 31%. As of 07/01/21, the college had met that goal at 31.91% diverse full-time faculty. Moving forward, the goal has increased to have 33% diverse faculty employees on staff.

Skilled Crafts:

The skilled crafts area of the college is a small population of employees that sees very low turnover. In the event that an employee should vacate a position, HR will make all efforts possible to fill the role to assist with the underutilization.

Hispanic Employee Population:

Talent Acquisition is working closely with managers to determine their needs for bilingual Hispanic staff within their departments, prioritizing postings to be bilingual required as a minimum requirement for the role. From FY 19-20 to FY 20-21 the college increased its hiring of overall diverse Hispanic full-time new hires from 15.52% to 16.44%. Specifically with staff and student facing positions, the college increased its number of new Hispanic staff hires from 18.07% in FY 19-20 to 21.43% in FY 20-21. HR will continue to make efforts in hiring additional Hispanic bilingual staff for the current fiscal year to support the College's Hispanic serving institution initiative.

New Hires

	December			
Full Time Hires (All)				
Identified Diversity	Hires	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	3	3.41%
Black or African American (Not Hispanic or Latino)	4	57.14%	24	27.27%
Hispanic or Latino	1	14.29%	10	11.36%
Two or More Races	0	0.00%	6	6.82%
White (Not Hispanic or Latino)	2	28.57%	45	51.14%
	7	100%	88	100%

Full Time Faculty Only				
Identified Diversity	Hires	Monthly %	YTF Total	YTD %
American Indian or	0	0.00%	0	0.00%

Alaska Native				
Asian (Not Hispanic or Latino)	0	0.00%	1	3.13%
Black or African American (Not Hispanic or Latino)	0	0.00%	4	12.50%
Hispanic or Latino	0	0.00%	3	9.38%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	24	75.00%
	0	0%	32	100%

Part Time Faculty Only				
Identified Diversity	Hires	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	1	1.79%
Black or African American (Not Hispanic or Latino)	0	0.00%	12	21.43%
Hispanic or Latino	0	0.00%	4	7.14%
Two or More Races	0	0.00%	1	1.79%

White (Not Hispanic or Latino)	0	0.00%	38	67.86%
	0	0%	56	100%

Full Time Staff Only				
Identified Diversity	Hires	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	2	3.57%
Black or African American (Not Hispanic or Latino)	4	57.14%	20	35.71%
Hispanic or Latino	1	14.29%	7	12.50%
Two or More Races	0	0.00%	6	10.71%
White (Not Hispanic or Latino)	2	28.57%	21	37.50%
	7	100%	56	100%

All New Hires by Gender				
			YTF Total	YTD%
Female	5	63%	118	58%
Male	3	38%	84	42%
	8	100%	202	100%

All Promotions				
Identified Diversity	Promotions	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	1	3.03%
Black or African American (Not Hispanic or Latino)	0	0.00%	7	21.21%
Hispanic or Latino	0	0.00%	3	9.09%
Two or More Races	0	0.00%	1	3.03%
White (Not Hispanic or Latino)	2	100.00%	21	63.64%
	2	100%	33	100%

Faculty Only Promotions				
Identified Diversity	Promotions	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	2	20.00%

Hispanic or Latino	0	0.00%	1	10.00%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	7	70.00%
	0	100%	10	100%

Staff Only Promotions				
Identified Diversity	Promotions	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	1	4.35%
Black or African American (Not Hispanic or Latino)	0	0.00%	5	21.74%
Hispanic or Latino	0	0.00%	2	8.70%
Two or More Races	0	0.00%	1	4.35%
White (Not Hispanic or Latino)	2	100.00%	14	60.87%
	2	100%	23	100%

Promotions by Gender			YTF Total	YTD%
Female	1	50%	22	67%
Male	1	50%	11	33%
	2	100%	33	100%

Identified Diversity	Transfers	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	2	25.00%
Hispanic or Latino	0	0.00%	1	12.50%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	5	62.50%
	0	0%	8	100%

Identified Diversity	Transfers	Monthly %	YTF Total	YTD %
Female	0	0%	5	63%
Male	0	0%	3	38%
	0	0%	8	100%

Identified Diversity	Interims	Monthly %	YTF Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American	0	0.00%	0	0.00%

(Not Hispanic or Latino)				
Hispanic or Latino	0	0.00%	0	0.00%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	1	100.00%
	0	100%	1	100%

Identified Diversity	Interims	Monthly %	YTF Total	YTD %
Female	0	0%	0	0%
Male	0	100%	1	100%
	0	100%	1	100%

Attachment 4-C
Appointments
December 2021

Division	Full Name	Job Type	Position Title	Reason For Opening	Employee Status	Start Date	Ltegrant End Date	Offer Amount	Degree	Institution
Retention & Completion	Johnikin, Kevin	Part-Time	PARA - Educational Assistant - Academic Support	Retirement	New Hire	11/15/21		\$24.96	Masters Degree	National Louis University
Retention & Completion	Tucker, Cheri	Part-Time	Culinary Assistant	Replacement	New Hire	11/15/21		\$15.44	High School Diploma	Genesis High School
Retention & Completion	Gentry, Aron	Seasonal	Head Men's & Women's Soccer Coach	Replacement	New Hire	11/15/21		\$15,000.00	High School Diploma	n/a
Retention & Completion	Boyd, Jamiah	Part-Time	Barista	New Position	New Hire	11/15/21		\$15.10	High School Diploma	Wisconsin Lutheran High School
Retention & Completion	Vertovec, Hannah	Full-Time Limited Term	PARA - Child Development Specialist (Full-Time)	Temporary	Limited Term Assignment	11/15/21	9/30/22	\$20.96	Bachelor's Degree	UW-Milwaukee
College Advancement	Mallett, Nandi	Full-Time	Student Recruitment Specialist	Replacement	New Hire	11/29/21		\$30.00	Masters Degree	Concordia University
Human Resources	Otero, Merry	Full-Time	Talent Acquisition Partner	Replacement	New Hire	11/29/21		\$60,000.00	Bachelor's Degree	University of Wisconsin - Oshkosh
Facilities & Operations	Pipke, Alfred	Full-Time	Building Services Technician (FT)	Replacement	New Hire	11/29/21		\$22.23	High School Diploma	Franklin High School

Attachment 4-C
Change in Status
December 2021

Division	Full Name	Job Type	Position Title	Reason For Opening	Employee Status	Start Date	Ltegrant End Date	Offer Amount	Degree	Institution
Retention & Completion	Ranson, Jana	Part-Time	Educational Assistant-Academic Support	Replacement	Promotion	11/18/21		\$22.84	PhD	Wayne State University
Retention & Completion	Opryshchenko, Volodymyr	Part-Time	PARA - Educational Assistant - Academic Support	Replacement	Promotion	11/29/21		\$22.00	Masters Degree	Odessa National Maritime Academy

Attachment 4-C
 Separations
 December 2021

Division	Name (last, first)	Type of Separation	Separation Date	Cosmo ID	Title	Full time / Part time	Date added to list
Academic Services	Barnes, Sylvia	Retirement	12/31/2021	1841	Administrative Assistant I	Full	11/17/2021
College Advancement & Communication	Harmon, Gloria	Resignation	8/31/2021	588237	Customer Service Representative Seasonal	Part	11/15/2021
Employer and Community Education	Hays, Sandra	Resignation	12/31/2021	677641	Instructor	Part	11/15/2021
Enrollment Management	Ramirez, Paige	Resignation	11/22/2021	1554798	Assessment Center Technician	Part	11/23/2021
Enrollment Management	Higa-Lehman, Cecilia	Retirement	12/7/2021	180076	Assessment Center Technician	Full	11/15/2021
Facilities and Operations	Brand, Judith	Retirement	12/31/2021	8455	Word Processing/Key Service Technician	Full	11/15/2021
Retention and Completion	Leis, Monica	Resignation	10/15/2021	1477208	Tutor	Part	11/29/2021
Retention and Completion	Kussmaul, Ryan	Resignation	11/9/2021	1554671	Assistant Coach, Men's Baseball	Part	11/19/2021
Retention and Completion	Goodlett, Samantha	Resignation	11/10/2021	1554672	Assistant Coach, Women's Soccer	Part	11/17/2021
Retention and Completion	Woods, Eddie	Resignation	11/24/2021	1156714	Culinary Assistant	Part	11/29/2021
Retention and Completion	Cherechinski, Julie	Retirement	12/31/2021	15250	Culinary Specialist	Full	11/15/2021
Retention and Completion	Ratkowski, Bruce	Resignation	12/31/2021	8644	Child Development Specialist	Part	11/22/2021
STEM	Biddle, Eulandria	Resignation	11/12/2021	1462784	Instructor	Part	11/15/2021

Attachment 4 - d

**PROCUREMENT REPORT
DECEMBER 2021**

The Procurement report consists of:

- Part I Procurements
- Part III Lease Agreements

Each month, the MATC District Board approves contracts, procurements and services related to the operation of the college. The current items for board approval are:

I. Procurements

1. AUGMENTED REALITY SIMULATION SOFTWARE – MILWAUKEE CAMPUS
MedCognition, Inc.
San Antonio, TX
\$126,510.20
2. COVID TESTING & ANALYSIS 2022 – MILWAUKEE (AND POSSIBLE OAK CREEK) CAMPUS
Unknown at time of reporting
\$150,000.00 (budgeted)
3. TOOL & DIE CNC UPGRADE – OAK CREEK CAMPUS
Haas Factory Outlet
Brookfield, WI
\$117,489.30
4. DIGITAL RAISED SPOT UV COATER – MILWAUKEE CAMPUS
Gordon Flesch Company
West Allis, WI
\$133,063.00
5. PUBLIC RELATIONS & MEDIA RELATIONS – MILWAUKEE CAMPUS
Unknown at time of reporting
Not to exceed \$105,000.00
6. MYERS INFORMATION SYSTEMS TRAFFIC SERVICES – MILWAUKEE PBS
Myers Information Systems
Westfield, MA
\$70,200.00
7. LEXMARK COPIERS – DISTRICTWIDE
Stan's Office Machines
Woodstock, IL
\$75,796.00

8. NURSING SIMULATORS –MEQUON CAMPUS
Gaumard Scientific Company
Miami, FL
\$69,742.00

Part I: PROCUREMENTS

Item 1: AUGMENTED REALITY SIMULATION SOFTWARE – MILWAUKEE CAMPUS

Background Information:

The MATC Serve Pathway is requesting the purchase of augmented reality medical simulation software and associated equipment. Software and equipment must be able to provide in situ medical simulation training, be portable, have the ability to function in remote/off-line settings, and the capability to facilitate multiple patients per user.

Software will include unlimited access, user generated scenario capabilities, real-time software upgrades, and content subscription. Comprehensive scenarios must include all patient age ranges: neonate, pediatric, adult, and geriatric. Content must include but is not limited to the following clinical conditions:

- Multi-system trauma
- OB/GYN emergencies
- Sepsis/Shock pathologies
- Penetrating trauma
- Traumatic injury with cardiac arrest
- Blast, burn injuries
- Respiratory distress, failure
- Hazardous materials, environmental exposures
- Toxicological, overdose emergencies
- Advanced cardiac life support

This purchase will be made under MATC Bid 22-08 which meets all state of Wisconsin Procurement Requirements.

Three (3) vendors were directly solicited and the bid was posted on DemandStar:

- Case Western University
- UbiSim
- MedCognition, Inc

One (1) vendor responded:

- MedCognition, Inc

Positive action by the MATC District Board will result in a purchase from MedCognition Inc. of San Antonio, TX for a cost of \$126,510.20

Part I: PROCUREMENTS

Item 2: COVID TESTING & ANALYSIS 2022 – MILWAUKEE (POSSIBLE OAK CREEK) CAMPUS

Background Information

In its continued efforts to control the spread of the COVID-19 virus, MATC has designated \$150,000.00 to on-site COVID-19 testing on the Milwaukee Campus, with tentative plans to expand to Oak Creek Campus. This testing will occur once weekly for students and staff not currently exhibiting symptoms of the virus. Instead this site will be used to verify that those tested do not have the virus, therefore enabling them to participate in activities/classes that require a recent COVID test. This would include, but not limited to: student athletes and students in the medical field working their clinical assignments or those staff who have approved medical or religious exemptions against having the COVID-19 vaccination (and must complete MATC mandated weekly testing).

This purchase will be made under MATC Bid 22-19 which meets all state of Wisconsin Procurement Requirements.

Eight (8) vendors were directly solicited and the bid was posted on DemandStar:

- Froedtert Workforce Solutions
- Thermo Fisher Scientific
- Visit Healthcare
- Spartan Medical
- Covid Clinic
- Medio Labs
- WellHealth Studios
- AccessDx Lab

Bid opening Wednesday, December 15, 2021

This purchase will be updated with final vendor information in the January 2022 Board Report. The purchase was included on this Report so the dollar amount could be approved and testing could commence January 1, 2022.

Part I: PROCUREMENTS

Item 3: TOOL & DIE CNC UPGRADE – OAK CREEK CAMPUS

Background Information:

The MATC Manufacturing Pathway is requesting the purchase of two (2) new CNC Vertical Machining Centers, including two (2) Tooling Packages, in order to expand the number of CNC's currently in use.

MATC's equipment includes industrial-based CNC machining centers and turning centers, and computer-aided design/computer-aided manufacturing (CAD/CAM) workstations. Students gain hands-on experience in all phases of programming and operations, and learn in-demand skills for machine tool operations.

These machines will be used by students.

This purchase will be made under MATC Bid 22-12 which meets all state of Wisconsin Procurement Requirements.

Three (3) vendors were directly solicited and the bid was posted on DemandStar:

- Haas Factory Outlet
- Sussex Tool & Supply.
- Ellison Technologies Inc.

Three (3) vendors responded:

- Haas Factory Outlet
- Ellison Technologies Inc.
- LAB Midwest LLC

Positive action by the MATC District Board will result in a purchase from Haas Factory Outlet of Brookfield, WI for a cost of \$117,489.30

Part I: PROCUREMENTS

Item 4: DIGITAL RAISED SPOT UV COATER – MILWAUKEE CAMPUS

Background Information:

Milwaukee Area Technical College Printing Services department is requesting the purchase of a UV digital raised spot coater machine and foil/laminator for a value-added application with spot coating, texturing and tactile effect. These applications will help to provide premium marketing campaigns materials and produce high margin embellishment and value-added products in-house for the college.

This purchase will be made under MATC Bid 22-14 which meets all state of Wisconsin Procurement Requirements.

Four (4) vendors were directly solicited and the bid was posted on DemandStar:

- GSS Graphics
- Duplo USA Corporation
- Gordon Flesch Company
- Precision Graphics, Inc.

Four (4) vendors responded:

- GSS Graphics
- Duplo USA Corporation
- Gordon Flesch Company
- Technology International Inc. (TII USA)

Positive action by the MATC District Board will result in a purchase from Gordon Flesch Company of West Allis, WI for a cost of \$133,063.00

Part I: PROCUREMENTS

Item 5: PUBLIC RELATIONS & MEDIA RELATIONS – MILWAUKEE CAMPUS

Background Information:

Due to the retirement of a long term employee, Milwaukee Area Technical College is seeking a partner or partners to provide two key related professional services — public relations and media relations — during the period of January 1, 2022 through June 30, 2022. Services would broadly include responding to incoming media inquiries; developing, executing and distributing proactive media pitches and releases; staffing media interviews as needed; providing links to and analysis of media coverage (with Cision access); and leading the preparation of the president’s every-other-month “Transforming the Workforce” e-newsletter.

This purchase will be made under MATC RFP 22-13 which meets all state of Wisconsin Procurement Requirements.

Three (3) vendors were directly solicited and the bid was posted on DemandStar:

- Stir Advertising
- Creative Marketing Resources
- Mueller Communications

RFP opening Tuesday, December 7, 2021

This purchase will be updated with final vendor information in the January 2022 Board Report. The purchase was included on this Report so the dollar amount could be approved and the chosen vendor could commence duties on January 1, 2022.

Part I: PROCUREMENTS

Item 6: MYERS INFORMATION SYSTEMS – MILWAUKEE PBS

Background Information:

Milwaukee PBS is requesting an annual agreement for Traffic Services from Myers Information Systems.

One of the links between the programming department which schedules programs for Milwaukee PBS and what the viewer finally sees on their screen is called traffic.

Traffic prepares the daily log, which details down to one-thirtieth of a second, every program, every promotional spot, every image that is broadcast each day, every day, 24 hours a day, 365 days a year.

Myers Information Systems Protrack software application is used for traffic and program scheduling for public media stations and is in daily use by PBS stations nationwide. As Myers program scheduling workflows evolve and their software is upgraded, it has become more difficult to manage traffic and log-filling operations. This is a critical role in our broadcasting operations.

Myers recognizes this difficulty in traffic hiring and retention personnel because of the specialized knowledge that their Protrack software requires. Myers is now offering a traffic management service that would bring a much higher level of efficiency and proficiency to that process of programming and scheduling our stations. Filling logs can sometimes be falsely labeled as a “data-entry” type of position. However, it becomes quite complicated by several issues: an understanding of television program broadcasting and specifically, PBS; the way public television programs work, how program promotions, underwriting sponsorship messages, and how special events like pledge and membership programming works.

With two retirements in the past year and a half, we have been unable to maintain the necessary efficiency within the department or account for the lost institutional knowledge. It is difficult to find employees with the background and knowledge of Protrack to fill these positions. Also, the current temp agencies under contract could not provide employees with the necessary knowledge. The training aspect alone requires using other resources and individuals that would then continue to set us back in other broadcast related areas.

This purchase will be made under the Sole Source classification which meets all state of Wisconsin Procurement Requirements.

Positive action by the MATC District Board will result in a sole source traffic services agreement with Myers Information Services of Westfield, MA, in the amount of \$70,200.00.

Part I: PROCUREMENTS

Item 7: LEXMARK COPIERS – DISTRICTWIDE

Background Information:

The MATC Printing Services department is requesting the purchase of eleven (11) copiers; four (4) standard and seven (7) color. The units will be Lexmark brand. As MATC's agreement with Xerox was not renewed, those units that require replacement due to age are now done so with Lexmark. If these units are found to meet MATC's needs, a college wide agreement with Lexmark will be considered.

This purchase will be made under OMNIA GPO contract R171403 which meets all state of Wisconsin Procurement Requirements.

Positive action by the MATC District Board will result in a purchase from Stan's Office Machines of Woodstock, IL for a cost of \$75,796.00

Part I: PROCUREMENTS

Item 8: NURSING SIMULATORS - MEQUON CAMPUS

Background Information:

The MATC Healthcare Pathway is requesting the purchase of nursing simulators: Advanced pediatric HAL and two (2)SUSIE.

Pediatric HAL® is requested to expand the nursing student's experience with pediatric patients. Heretofore, pediatric simulations have not been used to any significant extent in the nursing program. Students need to learn how to care for this unique population of patients; especially since clinical experiences with pediatric patients are limited and difficult to obtain.

Pediatric HAL® is the world's most advanced pediatric patient simulator and the first capable of simulating lifelike emotions through dynamic facial expressions, movement, and speech. HAL is designed to help providers, as well as students of all levels, develop the specialized skills needed to effectively communicate, diagnose, and treat young patients in nearly all clinical areas. The simulator has these features:

- Interactive eyes and active facial expressions
- Dynamic lung compliance with true ventilator support
- Real patient monitor support: SpO2, EKG, capnography, NIBP, live pacing, and defibrillation
- Emergency intervention: surgical airway, needle decompression, chest tube insertion
- Wireless and tetherless

SUSIE Adult Nursing Skills Nursing Simulator (x2)

This product will be used *in the classroom* to demonstrate nursing skills and concepts to include:

- How to obtain a blood pressure
- Heart and lung sounds
- Enteral feedings and troubleshooting
- Tracheostomy care
- Infections and fever
- Chest pain episodes
- IV management and insertion
- Abdominal pain
- Pressure ulcer care
- Oxygenation problems
- Parenteral injections
- Pain control

These simulators will replace several key pieces of outdated equipment, such as our heart and lung model that is not working, old and broken mannequins, injectapads that are 15 years old and also our IV arms that are unhygienic after many years and broken down.

Having a simulator in the classroom will also allow faculty to provide students with more application based learning which will better prepare them for upcoming changes to the NCLEX exam.

This purchase will be made under UW contract 19-5523 which meets all state of Wisconsin Procurement Requirements.

Positive action by the MATC District Board will result in a purchase from Gaumard Scientific Company of Miami, FL for a cost of \$69,742.00

Attachment 4-e

Part II: CONSTRUCTION

Item 1: RENOVATION AND REMODELING

DMC T Building Green Roof Structural Improvements

MATC Bid Reference #2021-005R – Project #2022210.02

Background Information

Previously, the Board approved lists of renovation and remodeling capital projects for budget years. The projects and funding plan were also approved as part of respective year budget approvals. This project is the addition of structural steel to the T Building 2nd floor roof area from inside the building to reinforce the added Green Roof load. This work includes removal of most of the interiors in T200 and some of the items in T202 and T210, removing the exterior windows as required so the steel beams can be brought into the space and installed.

The contract recommended for approval below is for a single prime contract that pertains to the general construction for the previously mentioned areas.

Bid documents for the aforementioned work were prepared in accordance with Board policies and State regulations, and advertisements were placed in the Daily Reporter, the Milwaukee Courier and the Spanish Journal. The bids were opened on December 2, 2021 with the following results which include the Base Bid and Allowance.

REMODELING SPECIFIED AREAS & RELATED WORK (Comprehensive Single Prime)

- **AJ Heinen.....\$ 486,440.00***
- **Selzer-Ornst..... \$ 598,186.00**

Proposals were evaluated, and the low qualified bid, as indicated by the asterisk, has met specifications. There were no challenges to the bid document or the manner in which the successful bidder was selected.

Positive action by the board on this item will authorize the issuance of a contract in the amount shown to the firm indicated by the asterisk.

Attachment 5 - a

\$1,500,000.00

Milwaukee Area Technical College District, Wisconsin
General Obligation Promissory Notes, Series 2021-22G

**RESOLUTION AUTHORIZING THE SALE OF \$1,500,000.00
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2021-22G**
(Resolution F0209-12-21)

WHEREAS, pursuant to Section 67.12(12) of the Wisconsin Statutes, as amended (the "Act"), the Milwaukee Area Technical College District, Wisconsin (the "District"), is authorized to issue notes of the District in the aggregate amount of \$1,500,000.00 for the public purpose of financing building remodeling and improvement projects, consisting of projects included in the District's 2021-2022 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the "Public Purposes"); and

WHEREAS, on November 23, 2021, the District authorized the issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2021-22G (the "Notes") for the Public Purposes; and

WHEREAS, the District has prepared and distributed a Preliminary Official Statement, dated December 7, 2021 (the "Preliminary Official Statement"), describing the Notes and the security therefor; and

WHEREAS, the District has examined proposed documentation for the Notes (collectively, the "Note Documents"), as follows:

- (a) an Official Notice of Sale issued by the District and a Parity Bid Form (the "Note Purchase Agreement") to be entered into between the District and the Underwriter, providing for the sale of the Notes; and
- (b) the Preliminary Official Statement.

WHEREAS, it is now expedient and necessary for the District to issue its general obligation promissory notes in the amount of \$1,500,000.00 for the Public Purposes;

NOW, THEREFORE, the District hereby resolves as follows:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

"Act" shall mean Section 67.12(12) of the Wisconsin Statutes;

"Code" shall mean the Internal Revenue Code of 1986, as amended;

“Continuing Disclosure Agreement” shall mean the Continuing Disclosure Agreement, executed and delivered by the Issuer, dated January 6, 2022 (the “Continuing Disclosure Agreement”), delivered by the District for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended;

“Dated Date” shall mean January 6, 2022;

“Debt Service Fund” shall mean the Debt Service Fund of the District, which shall be the “special redemption fund” as such term is defined in the Act;

“District” shall mean the Milwaukee Area Technical College District, Wisconsin;

“Fiscal Agent” shall mean the Treasurer of the District or such other entity as the District may approved to act as fiscal agent;

“Governing Body” shall mean the Board of the District, or such other body as may hereafter be the chief legislative body of the District;

“Initial Resolution” shall mean the “Resolution Authorizing the Issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2021-22G of Milwaukee Area Technical College District, Wisconsin”, adopted by the Governing Body on November 23, 2021;

“Note Registrar” means the Secretary of the District;

“Notes” shall mean the \$1,500,000.00 General Obligation Promissory Notes, Series 2021-22G, of the District;

“Public Purposes” shall mean the public purpose of financing \$1,500,000.00 of building remodeling and improvement projects, consisting of projects included in the District’s 2021-2022 building remodeling and improvement program, and paying certain costs of issuance;

“Purchase Price” shall mean \$1,554,781.50 (\$1,500,000.00 par amount of Notes, plus premium of \$60,056.50, less underwriter’s discount of \$5,275.00);

“Record Date” shall mean the close of business on the fifteenth day of the calendar month next preceding any principal or interest payment date;

“Securities Depository” means The Depository Trust Company, New York, New York, or its nominee; and

“Underwriter” means Fidelity Capital Markets, LLC.

Section 2. Authorization of the Notes. For the purpose of financing the Public Purposes, there shall be borrowed on the full faith and credit of the District the sum of \$1,500,000.00; and fully registered general obligation promissory notes of the District are authorized to be issued in evidence thereof.

Section 3. Sale of the Notes. To evidence such indebtedness, (i) the Chairperson or the Vice Chairperson and (ii) the Secretary of the District are hereby authorized, empowered and directed to make, execute, issue and sell to the Underwriter for, on behalf of and in the name of the District, general obligation promissory notes in the aggregate principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) for the Purchase Price, plus accrued interest to the date of delivery.

Section 4. Terms of the Notes. The Notes shall be designated “General Obligation Promissory Notes, Series 2021-22G”; shall be dated the Dated Date; shall be numbered one and upward; shall bear interest as shown on the Maturity Schedule below; shall be issued in denominations of \$5,000 or any integral multiple thereof; and shall mature on the dates and in the amounts as set forth below. Interest on the Notes shall accrue from the Interest Accrual Date and shall be payable semi-annually on June 1 and December 1 of each year, commencing on June 1, 2022.

MATURITY SCHEDULE

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
June 1, 2023	\$350,000	2.00%
June 1, 2024	\$500,000	2.00%
June 1, 2025	\$500,000	2.00%
June 1, 2026	\$150,000	2.00%

The Notes of this issue shall not be subject to call and payment prior to maturity.

Section 5. Form, Execution, Registration and Payment of the Notes. The Notes shall be issued as registered obligations in substantially the form attached hereto as Exhibit A and incorporated herein by this reference.

The Notes shall be executed in the name of the District by the manual signatures of (i) the Chairperson or the Vice Chairperson and (ii) the Secretary or other officer, and may be sealed with its official or corporate seal, if any.

The principal of, premium, if any, and interest on the Notes shall be paid by the Fiscal Agent.

Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America by the Fiscal Agent. Payment of principal of the final maturity on the Notes will be payable upon presentation and surrender of the Notes to the Fiscal Agent. Payment of principal on the Notes (except the final maturity) and each

installment of interest shall be made to the registered owner of each Note who shall appear on the registration books of the District, maintained by the Note Registrar, on the Record Date and shall be paid by check or draft of the Fiscal Agent and mailed to such registered owner at the address appearing on such registration books or at such other address may be furnished in writing to such registered owner to the Note Registrar.

Section 6. Note Proceeds. The sale proceeds of the Notes (exclusive of accrued interest, printing distribution and filing fees, and any premium received) shall, forthwith upon receipt, be placed in and kept by the District Treasurer as a separate fund to be known as the Promissory Notes, Series 2021-22G, Borrowed Money Fund (hereinafter referred to as the “Borrowed Money Fund”). Moneys in the Borrowed Money Fund shall be used solely for the purposes for which borrowed or for transfer to the Debt Service Fund as provided by law.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient in amount to pay and for the express purpose of paying the interest on the Notes as it falls due and also to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a nonrepealable, direct, annual tax in an amount sufficient for that purpose. This tax shall be from year to year carried into the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time. Said tax is to be for the following years and in the following minimum amounts:

<u>Year of Levy</u>	<u>Amount of Tax</u>
2021	\$27,083.33
2022	\$376,500.00
2023	\$518,000.00
2024	\$508,000.00
2025	\$151,500.00

The District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be carried into the tax rolls of the District and collected as other taxes are collected, provided that the amount of tax carried into said tax rolls with respect to the Notes may be reduced by the amount of any surplus money in the Debt Service Fund created pursuant to Section 8 below.

If there shall be insufficient funds from the tax levy to pay the principal of or interest on the Notes when due, the said principal or interest shall be paid from other funds of the District on hand, said amounts to be returned when said taxes have been collected.

There be and there hereby is appropriated from taxes levied by the District in anticipation of the issuance of the Notes and other funds of the District on hand a sum sufficient to be deposited in the Debt Service Fund to meet payments with respect to debt service due for the year 2022.

Section 8. Debt Service Fund. Within the debt service fund previously established within the treasury of the District, there be and there hereby is established a separate and distinct fund designated as the “Debt Service Fund for \$1,500,000.00 General Obligation Promissory Notes, Series 2021-22G, dated January 6, 2022” (the “Debt Service Fund”), and such fund shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in such Debt Service Fund (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) the taxes herein levied for the specific purpose of meeting principal of and interest on the Notes when due; (iii) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (iv) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (v) surplus moneys in the Borrowed Money Fund for the Notes; and (vi) such further deposits as may be required by Section 67.11 of the Wisconsin Statutes.

No money shall be withdrawn from the Debt Service Fund and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a) of the Wisconsin Statutes in interest-bearing obligations of the United States of America, in other obligations of the District or in other investments permitted by law, which investments shall continue as a part of the Debt Service Fund.

When all of the Notes have been paid in full and canceled, and all permitted investments disposed of, any money remaining in the Debt Service Fund shall be deposited in the general fund of the District, unless the District Board directs otherwise.

Section 9. Deposits and Investments. The Debt Service Fund shall be kept apart from moneys in the other funds and accounts of the District and the same shall be used for no purpose other than the prompt payment of principal of and interest on the Notes as the same becomes due and payable. All moneys therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34 of the Wisconsin Statutes and may be temporarily invested until needed in legal investments subject to the provisions of Sections 66.0603(1m) and 67.10(3) of the Wisconsin Statutes. All income derived from such investments shall be regarded as revenues of the District. No such investment shall be in such a manner as would cause the Notes to be “arbitrage bonds” within the meaning of Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

The District Treasurer shall, on the basis of the facts, estimates and circumstances in existence on the date of closing, make such certifications as are necessary to permit

the conclusion that the Notes are not “arbitrage bonds” under Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

Section 10. Sale of Notes. The terms, conditions and provisions of the Notes and the Note Documents are, in all respects, authorized and approved. The form of the Note Purchase Agreement is hereby approved. The Notes shall be sold and delivered in the manner, at the Purchase Price, plus interest accrued from the Interest Accrual Date to the closing date, pursuant to the terms and conditions set forth in the Note Purchase Agreement.

The preparation of the Preliminary Official Statement and the Final Official Statement, and their use as contemplated in the Note Purchase Agreement, are hereby approved. The Preliminary Official Statement is “deemed final” as of its date, except for omissions or subsequent modifications permitted under Rule 15c2-12 of the Securities and Exchange Commission. The Chairperson, the Vice Chairperson and Secretary of the District are authorized and directed to do any and all acts necessary to conclude delivery of the Notes to the Underwriter, as soon after adoption of this Resolution as is convenient.

Section 11. Book-Entry Only Notes. The Notes shall be transferable as follows:

(a) Each maturity of Notes will be issued as a single Note in the name of the Securities Depository, or its nominee, which will act as depository for the Notes. During the term of the Notes, ownership and subsequent transfers of ownership will be reflected by book entry on the records of the Securities Depository and those financial institutions for whom the Securities Depository effects book entry transfers (collectively, the “Participants”). No person for whom a Participant has an interest in Notes (a “Beneficial Owner”) shall receive bond certificates representing their respective interest in the Notes except in the event that the Securities Depository or the District shall determine, at its option, to terminate the book-entry system described in this Section. Payment of principal of, and interest on, the Notes will be made by the Fiscal Agent to the Securities Depository which will in turn remit such payment of principal and interest to its Participants which will in turn remit such principal and interest to the Beneficial Owners of the Notes until and unless the Securities Depository or the District elect to terminate the book entry system, whereupon the District shall deliver bond certificates to the Beneficial Owners of the Notes or their nominees. Note certificates issued under this Section may not be transferred or exchanged except as provided in this Section.

(b) Upon the reduction of the principal amount of any maturity of Notes, the Registered Noteowner may make a notation of such redemption on the panel of the Note, stating the amount so redeemed, or may return the Note to the District for exchange for a new Note in a proper principal amount. Such notation, if made by the Noteowner, may be made for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of such Note Outstanding, unless the Note Registrar initialed the notation on the panel.

(c) Immediately upon delivery of the Notes to the purchasers thereof on the delivery date, such purchasers shall deposit the bond certificates representing all of the Notes with the Securities Depository. The Securities Depository, or its nominee, will be the sole Noteowner of the Notes, and no investor or other party purchasing, selling or otherwise transferring ownership of any Notes will receive, hold or deliver any bond certificates as long as the Securities Depository holds the Notes immobilized from circulation.

(d) The Notes may not be transferred or exchanged except:

(1) To any successor of the Securities Depository (or its nominee) or any substitute depository ("Substitute Depository") designated pursuant to (ii) below, provided that any successor of the Securities Depository or any Substitute Depository must be a qualified and registered "clearing agency" as provided in Section 17L of the Securities Exchange Act of 1934, as amended;

(2) To a Substitute Depository designated by or acceptable to the District upon (a) the determination by the Securities Depository that the Notes shall no longer be eligible for depository services or (b) a determination by the District that the Securities Depository is no longer able to carry out its functions, provided that any such Substitute Depository must be qualified to act as such, as provided in subparagraph (1) above; or

(3) To those persons to whom transfer is requested in written transfer instructions in the event that:

(i) The Securities Depository shall resign or discontinue its services for the Notes and, only if the District is unable to locate a qualified successor within two months following the resignation or determination of noneligibility, or

(ii) Upon a determination by the District that the continuation of the book entry system described herein, which precludes the issuance of certificates to any Noteowner other than the Securities Depository (or its nominee) is no longer in the best interest of the Beneficial Owners of the Notes.

(e) The Depository Trust Company, New York, New York, is hereby appointed the Securities Depository for the Notes.

Section 12. Undertaking to Provide Continuing Disclosure. The (i) Chairperson or the Vice Chairperson and (ii) Secretary of the District are hereby authorized and directed to execute on behalf of the District, the Continuing Disclosure Agreement in connection with the Notes for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Section 13. Compliance with Federal Tax Laws.

(a) The District represents and covenants that the project financed by the Notes and their ownership, management and use will not cause the Notes to be “private activity bonds” within the meaning of Section 141 of the Code, and the District shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes, provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of Wisconsin, and to the extent there is a reasonable period of time in which to comply.

Section 14. Rebate Fund. If necessary, the District shall establish and maintain, so long as the Notes are outstanding, a separate account to be known as the “Rebate Fund” for the purpose of complying with the rebate requirements of Section 148(f) of the Code. The Rebate Fund is for the sole purpose of paying rebate to the United States of America, if any, on amounts of bond proceeds held by the District. The District hereby covenants and agrees that it shall pay from the Rebate Fund the rebate amounts as determined herein to the United States of America.

The District may engage the services of accountants, attorneys, or other consultants necessary to assist it in determining rebate amounts. Amounts held in the Rebate Fund and the investment income therefrom are not pledged as security for the Notes and may only be used to pay amounts to the United States. The District shall maintain or cause to be maintained records of such determinations until six (6) years after payment in full of the Notes and shall make such records available upon reasonable request therefor.

Section 15. Defeasance. When all Notes have been discharged, all pledges, covenants and other rights granted to the owners thereof by this Resolution shall cease. The District may discharge all Notes due on any date by irrevocably depositing in escrow with a suitable bank or trust company a sum of cash and/or bonds or securities issued or guaranteed as to principal and interest of the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government (“Government Obligations”), or of securities wholly and irrevocably secured as to principal and interest by Government Obligations and rated in the highest rating category of a nationally recognized rating service, maturing on the dates and bearing interest at the rates required to provide funds sufficient to pay when due the interest to accrue on each of said Note to its maturity or, at the District's option, if said Note is prepayable to any prior date upon which it may be called for redemption, and to pay and redeem the principal amount of each such Note at maturity, or at the District's option, if said Note is prepayable, at its earliest redemption date, with the premium required for such redemption, if any, provided that notice of the redemption of all prepayable Notes on such date has been duly given or provided for.

Section 16. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the District and the owner or owners of the Notes, and after issuance of any of the Notes no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 18, until all of the Notes have been paid in full as to both principal and interest. The owner or owners of any of the Notes shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the District, the Governing Body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the District, its Governing Body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 17. General Authorizations. The Chairperson, the Vice Chairperson and the Secretary of the District and the appropriate deputies and officials of the District in accordance with their assigned responsibilities are hereby each authorized to execute, deliver, publish, file and record such other documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution and to comply with and perform the obligations of the District under the Notes. The execution or written approval of any document by the Chairperson, the Vice Chairperson or Secretary of the District herein authorized shall be conclusive evidence of the approval by the District of such document in accordance with the terms hereof.

In the event that said officers shall be unable by reason of death, disability, absence or vacancy of office to perform in timely fashion any of the duties specified herein (such as the execution of Notes), such duties shall be performed by the officer or official succeeding to such duties in accordance with law and the rules of the District.

Any actions taken by the Chairperson, the Vice Chairperson and Secretary consistent with this Resolution are hereby ratified and confirmed.

Section 18. Amendment to Resolution. After the issuance of any of the Notes, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Notes have been paid in full as to both principal and interest, or discharged as herein provided, except: (a) the District may, from time to time, amend this Resolution without the consent of any of the owners of the Notes, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and (b) this Resolution may be amended, in any respect, with a written consent of the owners of not less than two-thirds (2/3) of the principal amount of the Notes then outstanding; provided, however, that no amendment shall permit any change in the pledge of tax revenues of the District or the maturity of any Note issued hereunder, or a reduction in the rate of interest on any Note, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Notes may be redeemed or

make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Note to which the change is applicable.

Section 19. Illegal or Invalid Provisions. In case any one or more of the provisions of this Resolution or any of the Notes shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution or of the Notes.

Section 20. Conflicting Resolutions. All ordinances, resolutions, or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage.

[SIGNATURE PAGE TO FOLLOW]

Adopted: December 14, 2021.

Lisa Olson
Chairperson of the District

Attest:

Citlali Mendieta Ramos
Secretary of the District

Recorded on December 14, 2021.

Citlali Mendieta Ramos
Secretary of the District

EXHIBIT A

UNITED STATES OF AMERICA
STATE OF WISCONSIN
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2021-22G

<u>Number</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>Principal Amount</u>	<u>CUSIP</u>
R-___	___%	June 1, 20__	_____	\$_____	602369__

FOR VALUE RECEIVED, Milwaukee Area Technical College District, Wisconsin, promises to pay to CEDE & CO., or registered assigns, the principal sum of _____ (\$_____) on the maturity date specified above, together with interest thereon from _____ or the most recent payment date to which interest has been paid, unless the date of registration of this Note is after the 15th day of the calendar month immediately preceding an interest payment date, in which case interest will be paid from such interest payment date, at the rate per annum specified above, such interest being payable on June 1 and December 1 of each year, with the first interest on this issue being payable on _____.

The Notes of this issue shall not be subject to call and payment prior to maturity.

Both principal hereof and interest hereon are hereby made payable to the registered owner in lawful money of the United States of America, and for the prompt payment of this Note with interest thereon as aforesaid, and the levying and collection of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged. The principal of this Note shall be payable only upon presentation and surrender of this Note to the District Treasurer at the principal office of the District. Interest hereon shall be payable by check or draft dated as of the applicable interest payment date and mailed from the office of the District Treasurer to the person in whose name this Note is registered at the close of business on the fifteenth day of the calendar month next preceding each interest payment date.

This Note is transferable only upon the books of the District kept for that purpose by the District Secretary at the principal office of the District, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the District Secretary duly executed by the registered owner or his duly authorized attorney. Thereupon a new Note or Notes of the same aggregate principal amount, series and maturity shall be issued to the transferee in exchange therefor. The District may deem and treat the person in whose name this Note is registered as the absolute owner hereof

for the purpose of receiving payment of or on account of the principal or interest hereof and for all other purposes. The Notes are issuable solely as negotiable, fully registered Notes without coupons in authorized denominations of \$5,000 or any whole multiple thereof.

This Note is one of an issue aggregating \$1,500,000.00 issued pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, for the public purpose of financing \$1,500,000.00 building remodeling and improvement projects, consisting of projects included in the District's 2021-2022 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the "Public Purposes") and is authorized by a resolution of the District Board of the District, duly adopted by said District Board at its meeting duly convened on _____, which resolution is recorded in the official book of its minutes for said date.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others authorized simultaneously herewith, does not exceed any limitations imposed by law or the Constitution of the State of Wisconsin; and that the District has levied a direct, annual irrevocable tax sufficient to pay this Note, together with interest thereon when and as payable.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the District Board of Milwaukee Area Technical College District, Wisconsin, has caused this Note to be signed on behalf of said District by its duly qualified and acting Chairperson and Secretary, and its corporate seal to be impressed hereon, all as of the date of original issue specified above.

MILWAUKEE AREA TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: _____

Chairperson of the District

Attest: _____

Secretary of the District

(Form of Assignment)

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

(Please print or typewrite name and address,
including zip code, of Assignee)

(Please print or typewrite Social Security or
other identifying number of Assignee)

the within Note and all rights thereunder, hereby irrevocably constituting and appointing

(Please print or type name of Attorney)

Attorney to transfer said Note on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Note in every particular without alteration or enlargement or any change whatever.

Signature(s) guaranteed by:



Milwaukee Area Technical College District

Final Pricing Summary
December 14, 2021

John A. Mehan, Managing Director

jmehan@rwbaird.com
777 East Wisconsin Avenue
Milwaukee, WI 53202
Phone 414.765.3827
rwbaird.com/publicfinance

Milwaukee Area Technical College District

Results of Competitive Bids

\$1,500,000 General Obligation Promissory Notes, Series 2021-22G

Bids Received by 9:30 AM (CT)

Tuesday, December 14, 2021

Rank	Bidder	True Interest Cost
1	Fidelity Capital Markets	0.6337%
2	BNYMellon Capital Markets	0.6895%
3	Raymond James & Associates, Inc.	0.6914%
4	StoneX Financial Inc.	0.7652%
5	Huntington Securities, Inc.	0.7798%
6	Colliers Securities LLC	0.7991%



Milwaukee Area Technical College District

Issue Summary	
Description:	General Obligation Promissory Notes, Series 2021-22G
Amount:	\$1,500,000
Dated & Settlement Date:	January 6, 2022
Maturities:	June 1, 2023 - 2026
First Interest Payment:	June 1, 2022
First Call Date:	Non-Callable
Moody's Rating:	Aa1
True Interest Cost:	0.6337%
Winning Bidder/Purchaser:	Fidelity Capital Markets

Rating Action: Moody's assigns Aa1 to MATC, WI's GO notes; outlook stable

03 Dec 2021

New York, December 03, 2021 -- Moody's Investors Service assigns a Aa1 rating to Milwaukee Area Technical College District, WI's (MATC) \$1.5 million General Obligation Promissory Notes, Series 2021-22G. We maintain the Aa1 rating on the district's outstanding general obligation unlimited tax (GOULT) debt. Following the sale, the district will have \$141.7 million of outstanding GOULT debt. The outlook is stable.

RATINGS RATIONALE

The Aa1 rating reflects the district's strong financial position bolstered by recent operating surpluses which, coupled with proactive management, will provide a buffer against continued enrollment declines and other near-term impacts of the coronavirus pandemic. The rating also incorporates the district's large and diverse tax base which includes the City of Milwaukee (A2 negative) and surrounding communities in Milwaukee County (Aa2 stable) and Ozaukee County (Aaa stable), modest resident income and wealth, limited revenue raising flexibility, a modest debt burden and moderate pension burden.

RATING OUTLOOK

The stable outlook reflects our expectation that the district will maintain financial operations in line with the current rating through prudent management of expenditures, which is critical given the district's limited revenue raising flexibility and trend of declining enrollment.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING

- Strengthening of the tax base and resident income metrics
- Enhanced budgetary flexibility that could arise from growing enrollment or relaxed statutory restrictions on raising local revenue

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING

- Weakening of the tax base or resident income levels
- Narrowed financial reserves
- Growth in the district's debt or pension burden

LEGAL SECURITY

Debt service on the district's general obligation debt, including the current notes, is payable from a designated property tax not limited by rate or amount.

USE OF PROCEEDS

Proceeds will finance various building remodeling and improvement projects.

PROFILE

Milwaukee Area Technical College District is one of the largest technical college systems in Wisconsin (Aa1 stable), providing vocational education to residents of Milwaukee County, the majority of Ozaukee County, and small portions of Washington (Aaa) and Waukesha (Aaa stable) counties.

METHODOLOGY

The principal methodology used in this rating was US Local Government General Obligation Debt published in January 2021 and available at https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1260094. Alternatively, please see the Rating Methodologies page on www.moodys.com for a copy of this methodology.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found at: https://www.moody's.com/researchdocumentcontentpage.aspx?docid=PBC_79004.

For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moody's.com.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at http://www.moody's.com/researchdocumentcontentpage.aspx?docid=PBC_1288235.

Please see www.moody's.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

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Natalie Claes
Lead Analyst
REGIONAL_MIDWEST
Moody's Investors Service, Inc.
100 N Riverside Plaza
Suite 2220
Chicago 60606
JOURNALISTS: 1 212 553 0376
Client Service: 1 212 553 1653

Douglas Goldmacher
Additional Contact
REGIONAL_NE
JOURNALISTS: 1 212 553 0376
Client Service: 1 212 553 1653

Releasing Office:
Moody's Investors Service, Inc.
250 Greenwich Street
New York, NY 10007
U.S.A
JOURNALISTS: 1 212 553 0376
Client Service: 1 212 553 1653

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Attachment 5 - b

**RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2021-22H
OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN**
(Resolution F0210-12-21)

WHEREAS, Milwaukee Area Technical College District (the "District") is presently in need of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2021-2022 building remodeling and improvement program that are anticipated to occur in 2021-2022; and

WHEREAS, it is in the best interest of the District that the monies needed for such purpose be borrowed through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wis. Stats.; now therefore be it

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2021-2022 building remodeling and improvement program that are anticipated to occur in 2021-2022; and be it

FURTHER RESOLVED, that the District Secretary shall, within 10 (ten) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing a notice thereof in the Milwaukee Journal Sentinel, a newspaper published and having general circulation in the District, which newspaper is found and determined to be likely to give notice to the electors, such notice to be in substantially the form set forth in Attachment A to this resolution.

Adopted: December 14, 2021.

Lisa Olson, Chairperson

Attest:

Citlali Mendieta Ramos, District Secretary

Recorded on December 14, 2021.

Citlali Mendieta Ramos, District Secretary

Attachment A

NOTICE

TO THE ELECTORS OF:

Milwaukee Area Technical
College District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on December 14, 2021, adopted, pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution entitled, "RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2021-22H, OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN," which provides that the sum of \$1,500,000.00 be borrowed through the issuance of the District's general obligation promissory notes for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2021-2022 building remodeling and improvement program that are anticipated to occur in 2021-2022.

A copy of said resolution is on file in the District Office, 700 West State Street, Milwaukee, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M.

The District Board need not submit the resolution authorizing this borrowing to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12), Wis. Stats., requesting a referendum thereon at a special election.

Dated: December 14, 2021.

BY ORDER OF THE DISTRICT BOARD:

District Secretary



Annual Comprehensive Financial Report

FISCAL YEAR 2021 (July 1, 2020-June 30, 2021)

Milwaukee Area Technical College District

EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT

Milwaukee Area Technical College's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the MATC Affirmative Action Officer, 700 West State Street, Milwaukee, WI 53233-1443.

It is the policy of MATC to provide reasonable accommodations for all students, or applicants for admission, who have disabilities (see Discrimination Against Individuals With Disabilities Policy CO203). MATC will adhere to all applicable federal and state laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity and access to programs and services for students with disabilities. Reasonable accommodations will be provided in a timely and cost-effective manner. Access shall not be denied because of the need to make reasonable accommodations for an individual's disability.

State and federal laws include the concept of "reasonable accommodation" as a key element in providing equal opportunity and access to programs and services for students with disabilities.

ANNUAL COMPREHENSIVE FINANCIAL REPORT MILWAUKEE AREA TECHNICAL COLLEGE

Fiscal Year 2020-21

Members of the Board as of June 30, 2021

Mark Foley	Chairperson
Lisa Olson	Vice-Chairperson
Kahri Phelps Okoro	Treasurer
Citlali Mendieta-Ramos	Secretary
Nikki Moews	
Ashanti Hamilton	
Ann Wilson	
Erica Case	

Administrators as of June 30, 2021

Dr. Vicki J. Martin	President
Dr. Naydeen Gonzalez-De Jesus	Executive Vice President of Student Success
Dr. Mohammad M. Dakwar	Vice President, Learning
Janice M. Falkenberg	Vice President and General Counsel
Jeffrey J. Hollow	Vice President, Finance
Laura M. Bray	Vice President, College Advancement and External Communications
Elle Bonds	Vice President, Human Resources
Dr. Christine M. Manion	Vice President, Institutional Effectiveness
Dr. Jeff C. Janz	Vice President, Retention and Completion
Dr. Sarah Adams	Interim Vice President, Enrollment Services
Bohdan Zacharij	Vice President and General Manager, Milwaukee PBS
Barbara A. Cannell	Dean of Academic Learning
Dr. Nicole Tanner	Interim Dean of Enrollment Services
Dr. Pamela Holt	Dean of Online Learning
Equan A. Burrows	Dean of Student Experience
Dr. Sadique Isahaku	Dean, General Education
Dr. Kelly J. Dries	Dean, Healthcare Services
Dr. Carl Meredith	Dean, Business and Management
Dr. Kamela J. Goodwyn	Dean, Science, Technology, Engineering and Math
Rebecca L. Alsup-Kingery	Dean, Manufacturing, Construction and Transportation
Brian Carlson	Dean, Creative Arts, Design and Media
Brian Stout	Dean, Community and Human Services
Eva Martinez Powless	Chief Diversity, Equity & Inclusion Officer

Official Issuing Report

Jeffrey J. Hollow, CPA, CMA, MBA, Vice President, Finance

Assisted by:

Eva A. Kuether, CPA, Controller

Emilia Meinhardt, Budget Manager

Suzanne Jarvis, CPA, Coordinator, Cash Management

Mary Mathers, Sr. Accounting Administrator

Brenda Schmitt, Sr. Financial Grants Administrator

William C. Smith, CPA, CMA, MBA, Capital Accounting and Budget Manager

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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AS OF AND FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AS OF AND FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

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INTRODUCTORY SECTION



November 22, 2021

To the Citizens, Board of Directors, College Community and the Other Stakeholders of the Milwaukee Area Technical College District:

The administration of Milwaukee Area Technical College District (District), also known as Milwaukee Area Technical College (MATC), presents the Annual Comprehensive Financial Report (ACFR) for the Fiscal Year 2021 (July 1, 2020 to June 30, 2021).

MATC is proud to serve more than 30,000 students with more than 170 associate degree, technical diploma, certificate and apprenticeship programs; providing a path to a family-sustaining income and strengthening the community we share.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including the various forms of disclosure (statements, graphs, tables and footnotes), rests with MATC's administration. To the best of our knowledge and belief, the presented data is accurate in all material respects and is presented in a manner designed to present fairly the financial position and results of operations of MATC. All disclosures necessary to enable the reader to gain an understanding of MATC's financial activities have been included.

This report, in our opinion, has been prepared in conformity with generally accepted accounting principles and is consistent with the legal reporting requirements of the State of Wisconsin. To supplement the required disclosures, the ACFR has been prepared with additional data in a readable format that provides a comprehensive summary of the District's financial data and operating results to meet the varying needs of the District's citizens, taxpayers, students, employees, financial institutions, intergovernmental agencies, community-based agencies and the Wisconsin Technical College System.

This ACFR is organized in three sections:

- Introductory Transmittal letter, District board members, organization charts
- Financial Management's Discussion and Analysis (MD&A), the independent certified public accountants' report, financial statements, notes to financial statements, required supplementary information and supplementary financial information
- Statistical Unaudited financial information, demographic information and other statistical data generally presented on a multi-year basis

Generally accepted accounting principles require that administration provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A.

Downtown Milwaukee Campus
700 West State Street
Milwaukee, WI 53233-1443

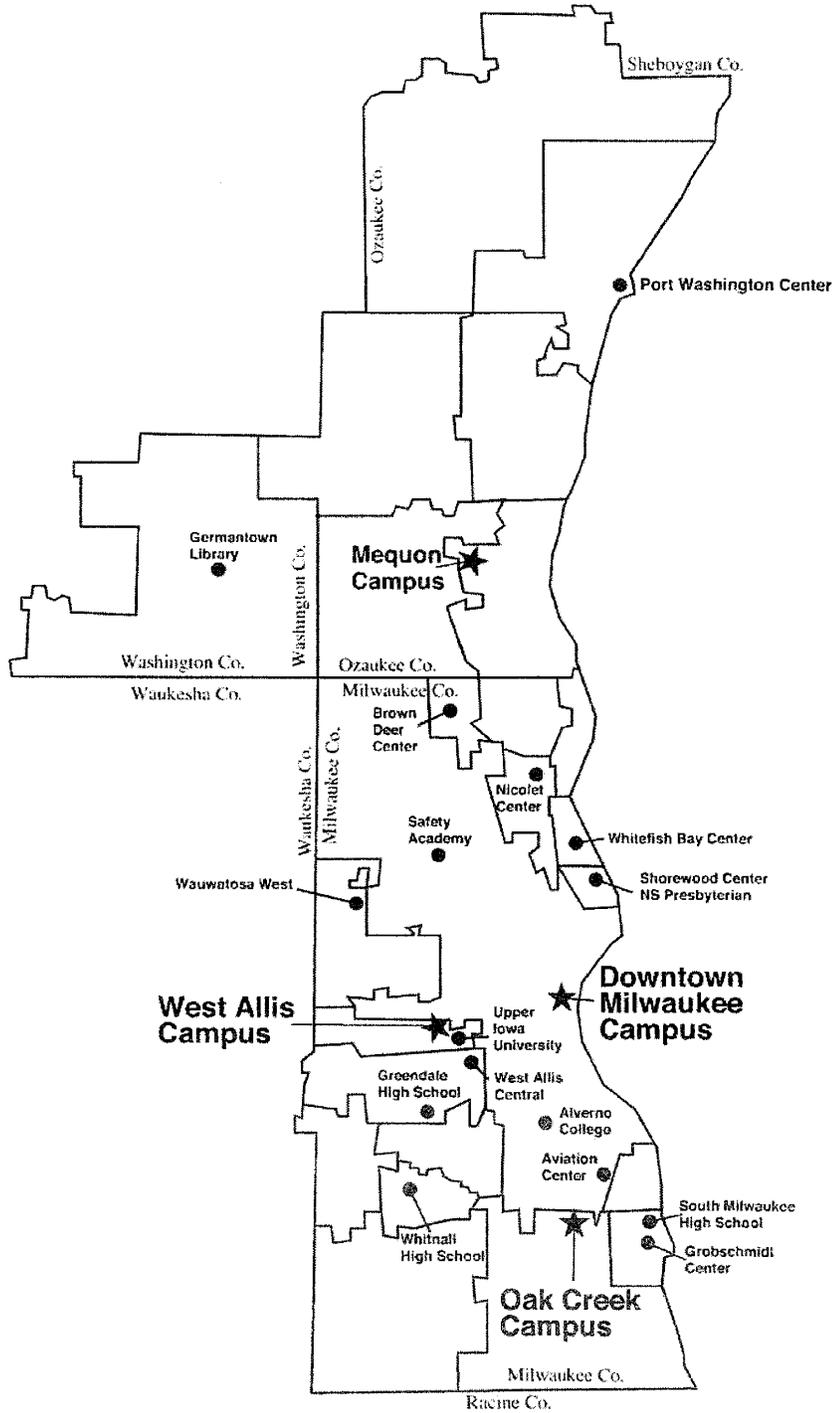
Mequon Campus
5555 West Highland Road
Mequon, WI 53092-1199

Oak Creek Campus
6665 South Howell Avenue
Oak Creek, WI 53154-1196

West Allis Campus
1200 South 71st Street
West Allis, WI 53214-3110

MATC.edu
414-297-MATC

Milwaukee Area Technical College District



MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

College Provides Critical Services With Challenging Budget

MATC relies on three primary funding sources – student tuition and fees, District property tax and state support. Tuition is set by the Wisconsin Technical College System (WTCS). To accommodate the financial limitations of students and their families, a statutory tuition policy, which is based on a projection of costs and enrollments, is used by WTCS to establish District tuition rates. District property tax levies are subject to a revenue limit under current state law that prohibits WTCS' 16 technical colleges from increasing their operational property tax levy amount by more than the increase in net new construction. The COVID-19 pandemic has presented the District with unique financial challenges and uncertainties. MATC and community colleges across the country are realizing declining enrollments. This decline in enrollment, as well as the economic impact of the pandemic, places further limitations on revenue from state aid, as well as student tuition and fees.

While historically an economic recession has been an indicator of future increases in enrollment, the uncertainty surrounding COVID-19 has left many college-aged and adult students rethinking their educational plans with some studies showing 26% of returning college students unlikely to return for the fall. MATC is listening to the needs of its students, employees and community in preparing for the months ahead. The college has remained operational through the pandemic offering online courses, conducting virtual advising and counseling visits, and providing emergency grants to students that need support. In 2021-22, the District is fully prepared to serve our community through more in-person, hybrid and blended classes while continuing to offer more online learning than existed pre-pandemic. Appropriate health and safety measures remain in place.

Greater Milwaukee communities turn to MATC to foster economic growth and viability by providing liberal arts and technical education, training, leadership and technological resources. Communities include those municipalities within the District (Milwaukee County, most of Ozaukee County, and portions of Washington and Waukesha counties) as well as the groups of people it serves (students, businesses and taxpayers). MATC connects its students and partners with area businesses and economic development organizations, responding with programming to meet current needs and anticipating where job growth is likely to take place. MATC proactively enhances its infrastructure and programming to ensure readiness to meet future needs.

MATC has, since inception, helped people acquire knowledge and skills that will prepare them for a rewarding future in business, industry, health and service occupations. As we come together as a college and community to face the effects of the unprecedented COVID-19 pandemic, we are committed more than ever before to reaching and serving those who strive for a better future for themselves and their families.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

MATC Is Transforming Lives, Industry and Community

MATC offers **more than 170 affordable, high-quality programs connecting students to careers in as little as one to two years and a less expensive path to a four-year degree through more than 40 college and university transfer partners.** Credentials include associate of arts degrees, associate of science degrees, associate in applied science degrees, technical diplomas, advanced technical certificates, apprenticeship programs and other adult education services.

The college is accredited by the **Higher Learning Commission**, a regional accreditation agency that accredits degree-granting colleges and universities that are based in a 19-state region of the United States.

Return on Investment

Serving more than 30,000 students annually, MATC contributes over **\$1.5 billion in annual economic activity by our students, alumni, faculty and staff**, according to a May 2018 report from the respected labor market analytics firm Emsi.

Both graduates and taxpayers earn a significant return on the investment they make in MATC. For every dollar a student invests in the form of out-of-pocket expenses, the report found, he or she receives a cumulative of \$3.80 in higher future earnings. This calculation takes into account money that students would have earned had they been working instead of attending college.

Those future earnings add up. **The average MATC associate degree graduate will experience \$418,000 in higher earnings throughout their working years compared to someone with only a high school diploma or equivalent.** Society as a whole benefits from an increased economic base, raising prosperity in Wisconsin. Taxpayers' investment in the college outpaces the average return from the U.S. stock market: MATC provides a 15.8% annual rate of return over the past 30 years compared to 10.1% in the market.

For taxpayers, every \$1 of public funds invested yields a cumulative value of \$2.70 over the course of the students' working lives, Emsi concluded. Taxpayers also will see **\$25.7 million in present value social savings connected to lower crime, lower unemployment, and increased health and wellness levels**, according to the report.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Building the Middle-Skill Workforce Amid a Pandemic and an Economic Crisis

For more than a century, the college has responded to the urgent needs of the region it serves. Today, as the Milwaukee area, Wisconsin, the nation and the world face a global pandemic and the resulting economic crisis, the need for skilled workers remains.

Key statistics underline the challenge: More than half of Wisconsin jobs – 55% – are middle-skill, according to the National Skills Coalition, yet just 48% of Wisconsin workers are trained to the middle-skill level and just 39% of Milwaukee County residents age 25+ have at least an associate degree, according to the U.S. Census Bureau. At the same time, our region has untapped talent: more than 125,000 workers in Milwaukee County started college but have no degree.

MATC is uniquely positioned to meet this need by **activating untapped talent and economic mobility, while meeting industry needs** for a workforce with in-demand skills. Meeting industry needs is an ongoing focus for the college.

The below efforts outline additional examples of this capacity in action.

Affordability and the MATC Promise

Breaking down the financial barriers that stand between students and the education that provides a family-sustaining wage is critical. More than **85,000 public and charter K-12 students in our college District are economically disadvantaged**, according to the Wisconsin Department of Public Instruction. Milwaukee has historically ranked as **one of the poorest large cities in the U.S.**

MATC addresses this challenge by providing affordable pathways to in-demand careers. The college's costs for one year of tuition are a fraction of the cost of other higher educational opportunities at \$3,812 (associate degree or technical diploma) or \$4,961 (four-year transfer courses) for 2020-21 compared to \$7,422 for a four-year public university and \$38,098 for area private colleges and universities.

Even with affordable tuition, a college education remains out of reach for far too many students. The **MATC Promise** is unlocking the doors to opportunity by providing free tuition for eligible, new high school graduates and for adults who started but did not complete college.

The public-private partnership **leverages federal and state financial aid** with **private donations** filling the gap between what aid provides and the cost of tuition.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Affordability and the MATC Promise (Cont.)

When it was announced in 2015, the **MATC Promise for New High School Graduates** was the first program of its kind in the state. The first MATC Promise students are showing persistence and solid performance, including **higher than average GPAs and higher course completion rates** than their peers.

In 2018, the college announced a major expansion and introduced the **MATC Promise for Adults, which provides free tuition for eligible adults to complete a degree connected to an in-demand career field**. The MATC Promise for Adults is one of the nation's first college-based adult Promise programs.

We are seeing strong rates of success. About 85% of Promise students stay with us between the Fall and Spring semesters as they move toward their degree, above the most recent average rates for both full- (78%) and part-time (62%) students. The MATC Promise also is targeting the quality of early childhood education by providing free tuition to eligible, incumbent child care workers in economically disadvantaged communities.

Since both programs began, we have served about **2,000 qualified students, 75% of whom are students of color. About 400 students have already earned certificates, technical diplomas or associate degrees.**

Industry Partnerships and Workforce Solutions

Public-private industry partnerships are a way of business at the college. More than **900 industry representatives help keep the curriculum current by serving on advisory committees**. In the manufacturing sector, that means new **advanced manufacturing** programs to meet the needs of current and future employers.

In June, Froedtert Hospital announced an agreement that will create the largest-ever gift to the Milwaukee Area Technical College Foundation in the college's history. MATC and the University of Wisconsin-Milwaukee will each receive \$5.75 million to support a 20-year program to fund scholarships for students to pursue healthcare careers.

And in July, the Johnson Controls Community College Partnership program announced a \$100,000 gift to MATC, which will provide resources to expand the college's high-quality, in-demand heating, ventilation and air conditioning (HVAC) program. MATC will provide the program at MPS' Barack Obama School of Career and Technical Education, creating better access for students to the program and the opportunity for high school students to earn college credit.

To meet the workforce needs of individual organizations and industry- or geography-based groups of businesses, the college's **Workforce Solutions** department is a critical partner. MATC Workforce Solutions helps organizations upskill their teams, close their skills gaps and develop talent with customized and on-site training.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

High School Partnerships

MATC's work to build the workforce and transform the lives of students begins before students enter college. The college continues to grow these opportunities. More students (4.6%) participated in Dual Enrollment in Fall 2020 compared to Fall 2019 and MATC has set goals for further growth. Dual Enrollment students are earning high school and college credit while starting down a specific career path they can continue at MATC when they complete high school.

The continuing growth includes a 32% increase in Milwaukee Public Schools seniors taking college credit courses through the M³ **College Connections** program, a 16% increase in dual credit enrollment at MATC through the state's **Start College Now** program and a 24.5% increase in **transcripted credit** agreements, which allow students to take college-level courses in high school with specifically-trained high school instructors.

MATC also offers **Dual Enrollment Academies** in high-demand fields such as welding, information technology and practical nursing. In the academies, high school seniors from area high schools are enrolled full-time at the college. The enrollment of high school students who are spending their senior year either full-time or nearly full-time on any MATC campus has doubled each year over the past three years. MATC has forged partnerships with 25 area K-12 school districts.

Serving Incarcerated Individuals - Second Chance Pell

To meet the needs of all students, MATC was the first Wisconsin college to issue "**Second Chance Pell Pilot Funding**." The program allows eligible incarcerated students, within five years of release, to receive Pell Grants to fund education that will prepare them for in-demand careers. Successful graduates become eligible for skilled jobs and a family-supporting wage.

Through Second Chance Pell and previous MATC-Wisconsin Department of Corrections partnerships:

- More than 100 formerly incarcerated individuals have earned MATC Computer Numerical Control (CNC) training certificates.
- 24 students have graduated with their Welding Fundamental certificates and seven students with their Welding Technical diploma
- Annually, approximately 200 students enroll and participate in MATC's Associate of Arts, Associate of Science, Individualized Technical Studies, and Technical Studies: Apprentice two-year associate degree programs through technology-based, distance learning with 12 Wisconsin DOC adult institutions. MATC is looking to expand its academic programming to more correctional institutions in Spring 2022.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Guided Pathways to Improve Success

To help **more students graduate, meet employer needs and ensure economic growth**, the college continues to implement a new student experience that drives greater success. MATC is using the nationally recognized **Guided Pathways** model. All students entering in 2020-21 experienced this new model.

Guided Pathways puts students on a career path, helps students stay on the path, and provides more intentional and intensive support to **reduce equity gaps between White students and students of color, and increase graduation rates**.

To support this new student experience, MATC reorganized its 170+ programs into seven Academic & Career Pathways and each features a team designed to serve students' academic and nonacademic needs. The college also reorganized its overall structure, including a new integrated academics and student services team that models the integrated support found in each Pathway.

The college is enhancing this work through participation in **Achieving the Dream**, a network of 250 community and technical colleges "focused on helping their students, particularly low-income students and students of color, achieve their goals for academic success, personal growth and economic opportunity."

And as a leader in equity in higher education with a commitment to success for all students, Milwaukee Area Technical College has joined "**Moon Shot for Equity**," a national initiative led by education firm EAB aimed at ending equity gaps in higher education by 2030. As the largest minority-majority college in Wisconsin, MATC believes the Moon Shot for Equity will help us deliver a cohesive equity plan that provides research-based best practices, policies, and technology proven to reduce and eliminate equity gaps. For our students, that means reaching their goals in less time, for less money, and achieving better career outcomes.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Sustainable Activities

MATC is deeply committed to improving its operational sustainability and educating its students on sustainable real-world solutions while equipping them with knowledge and skills for the sustainable economy. MATC offers comprehensive, interdisciplinary education and training opportunities in energy engineering, environmental health and water quality technology, culinary arts, horticulture, natural sciences, sociology, economics, sustainability and renewable energy. The college's offerings in wind, solar and geothermal energy are built on the solid foundation of programs in basic energy engineering and technology. The Center for Energy Conservation and Advanced Manufacturing (ECAM) provides six instructional laboratories that feature a full complement of renewable energy technologies.

In FY20, energy efficiency projects continued with additional LED lighting upgrades, retro commissioning work, and HVAC updates throughout the District. Projects initiated in FY20 are calculated to result in \$326,978 in annual energy savings with an additional \$124,027 in Focus on Energy incentives.

Construction and demolition waste is being 81% diverted from all projects, and the culinary laboratories and Downtown Milwaukee Campus cafeteria were composting about 1 ton of food waste materials each week when students and employees were on campus. A Sustainability Committee, which is composed of faculty, staff and students, reviews and offers input on remodeling, energy conservation efforts and other sustainability efforts.

Milwaukee PBS: A Community Resource

The MATC District Board is the license holder for Milwaukee PBS, WMVS and WMVT, and digital channels 10.1 - 10.3 and 36.1 - 36.3. The station produces six ongoing local series and airs numerous specials and mini-series throughout the year, in addition to noncommercial education and entertainment programs. The stations are available at no cost to viewers who use digital antennas.

The stations:

- Have an average of 627,770 weekly viewers
- Reach as far south as northern Illinois, west into Jefferson County and north into Sheboygan and Fond du Lac counties
- Serve as the hands-on training facility for MATC students in the Television and Video Production associate degree program

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Accounting System

In developing and improving the District's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls within the District are designed to provide reasonable assurance regarding:

- The safeguarding of assets against loss from unauthorized use or disposition
- The reliability of financial records for preparing the basic financial statements and maintaining accountability for assets
- The preparation of easily interpreted financial statements
- The concept of reasonable assurance recognizes that the cost of the control should not exceed the benefits to be derived
- The evaluation of costs and benefits requires estimates and judgments by management

The District maintains a Finance Division that is responsible for developing and monitoring controls, developing and monitoring the budget, internal and external financial reporting, coordinating external audits and reviews, and financial analysis. All internal control evaluations occur within the above framework. We believe the District's internal accounting and administrative controls adequately safeguard assets, provide reasonable assurance as to the proper recording of financial transactions and provide meaningful information to aid in administration.

Budgetary System

The District's annual budget is prepared by fund and function on the basis of sources and uses of funds in accordance with requirements of the Wisconsin Technical College System Board. These budget requirements include administrative review, public hearings, and passage by the MATC District Board prior to June 30, of each year. When the MATC District Board adopts the budget, it establishes the proposed dollar amount of the operational and debt service tax levy, not the final mill rates. Actual valuation figures are not available until October, at which time operational and debt service mill rates are established. Budgeted amounts are controlled by function within funds, with modification or changes of the approved budget possible upon approval by a two-thirds vote of the MATC District Board. Capital outlays for multi-year projects are budgeted in total upon the planned inception of the project.

Cash Management

In keeping with the District's policy, all investments of excess funds are made in a conservative, prudent and secure manner. Cash temporarily idle during the year is invested in the State of Wisconsin Local Government Investment Pool, and savings accounts at JP Morgan Chase Bank.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Risk Management

MATC has joined the other colleges in WTCS to form District Mutual Insurance, which provides insurance for property, liability, worker's compensation and other risk insurance. Prior to 2004, MATC self-insured worker's compensation and continues to resolve claims based on injuries that occurred during the self-insurance period. The District continues to be proactive in its approach to safety and job health issues. Employees are trained in the proper use of personal protective equipment, such as proper footwear and eyewear, dust and mist respirators, hard hats, blood-borne pathogens and noise protection. The District also conducts loss control surveys, inspects the premises for exposures and makes appropriate corrections. In addition, the District has a self-insured status for health and dental insurance. The District also works closely on employee relations, student services and academic areas to minimize risk of litigation in those areas.

With the onset of the COVID-19 pandemic in March 2020, MATC worked quickly, through its Emergency Management Team, to create a risk mitigation plan to minimize interruption to educational and business operations, transition many students to virtual platforms, and minimize the spread of COVID-19 as essential functions continued on campus. The College's Health and Safety Team continues to monitor community and campus indicators related to the COVID-19 virus and will recommend action based upon these indicators. In addition, the college continues to closely monitor federal, state and local mandates and guidance related to the pandemic to ensure compliance.

Economic Future

Unemployment in the Milwaukee Metro area continues to recover after COVID-19 environment, but still above 2019 levels. In 2021, Milwaukee had an average of 5.0% vs. 3.9% for the entire state of Wisconsin. In 2019, Milwaukee had an average 3.5% unemployment rate vs. 3.3% for the entire state of Wisconsin. History has shown a direct correlation between unemployment rates and enrollment in technical colleges. However, the COVID-19 environment has disrupted this trend. Student FTEs for the 2020-21 school year was 8,022 (full-time equivalent students), the second year in a row of declining FTEs while unemployment remains elevated. In this new COVID-19 environment it will be difficult to predict enrollment as potential students react to various economic, health, social and technology issues.

Independent Audit

An annual audit of the basic financial statements of the District by a firm of independent certified public accountants is required by MATC District Board policy. This requirement has been complied with, and the independent auditors' opinion is included herein.

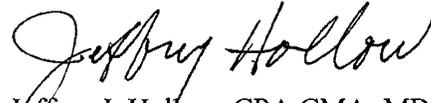
Acknowledgment

Preparation of this report was made possible through the efforts of the Finance Division and the District's independent auditors, Baker Tilly US, LLP, Certified Public Accountants.

Respectfully submitted,



Vicki J. Martin, Ph.D.
President



Jeffrey J. Hollow, CPA CMA, MBA
Vice President of Finance

November 22, 2021

To the Citizens, Board of Directors, College Community and Other Stakeholders of the Milwaukee Area Technical College District

Known collectively as Milwaukee PBS, stations WMVS and WMVT are licensed by the Federal Communications Commission to the Board of Directors of the Milwaukee Area Technical College District. As an addendum to the MATC ACFR, we present here a report on the station's key activities for Fiscal Year 2021 (July 1, 2020 to June 30, 2021).

Milwaukee PBS educates, informs, entertains and stimulates the imagination of adults and children alike. We make the best use of non-commercial media and related services to enhance the quality of life in our community by encouraging people to consider issues and explore ideas, and by inspiring a continued sense of wonderment.

-Milwaukee PBS Vision Statement

Local Impact

Milwaukee PBS is a valuable community partner in southeastern Wisconsin, connecting with residents and viewers through broadcast programming, digital online information, and events held throughout its viewing area. Milwaukee PBS also provides the ability for MATC students enrolled in the Television and Video Production program to obtain hands-on training.

Since 1957, Milwaukee PBS has served as a public service outreach initiative of Milwaukee Area Technical College. WMVS and WMVT, also known as Channels 10 & 36, serve southeastern Wisconsin and northern Illinois with quality, non-commercial programming that educates, informs and entertains.

In Fiscal Year 2021, Milwaukee PBS provided six 24-hour broadcast streams delivered to an estimated 2.1 million potential viewers. In addition to the two HD channels (10 and 36), Milwaukee PBS also airs: CREATE; PBS Kids; WORLD; and a local weather and traffic channel.

Milwaukee PBS' local projects connect with and reflect the many communities the public broadcaster serves. Its stations' blend of national, syndicated and locally produced programs provide its viewers with quality occupational, academic, enrichment, cultural, minority, public affairs, business, news, children's programming, entertainment, recreation and life-long educational television programming.

Award-winning local productions continue to be responsive to community interests and concerns. Weekly series that address issues and areas of interest specific to the residents of southeastern Wisconsin include: *10thirtysix*; *Black Nouveau*; *The Arts Page*; *Adelante!* and *My Wisconsin Backyard*.

In 2020, the coronavirus pandemic, protests over racial and economic disparity and the impact of COVID-19 on the local economy led to a dramatic shift in Milwaukee PBS operations and production. Many stories were produced using mobile devices and being edited from home on laptops. Productions incorporated virtual technologies like Zoom for interviews with guests across the region and country. Using its multiple-award winning news and public affairs series *Black Nouveau*, *Adelante!*, and *10thirtysix*, Milwaukee PBS launched short and long form video stories. The *PBS NewsHour* used one of Milwaukee PBS' stories on the national broadcast which brought higher attention to the station.

The station's website, milwaukeepbs.org, continues growth in viewers who were drawn to the short stories Milwaukee PBS' producers were creating about the pandemic and racial injustice topics. In spite of a softening in the local economy due to COVID-19 shutdowns of local businesses, Milwaukee PBS sustained its membership levels, enjoying its highest number of members in over a decade.

An editorial partnership with the *Milwaukee Journal Sentinel* has resulted in a new Milwaukee PBS documentary about the precarious state of Wisconsin's \$35B dairy industry. *America's Dairyland: At the Crossroads* will premiere on November 18, 2021. The project began with a grant from the acclaimed FRONTLINE series.

Milwaukee PBS once again was recognized for its productions with awards by the Chicago/Midwest branch of the Emmys; Milwaukee Press Club; and NETA.

Outreach to the Community

Milwaukee PBS provides five television services and a local weather and traffic channel:

- Milwaukee PBS 10 (WMVS)
- Milwaukee PBS Create 10.2
- Milwaukee PBS Kids 10.3
- Milwaukee PBS 36 (WMVT)
- Milwaukee PBS World 36.2
- Milwaukee PBS Weather and Traffic 36.3

There are 627,770 average weekly viewers for all MILWAUKEE PBS television services.

Financial Highlights

MILWAUKEE PBS fundraising continued to show growth and surpassed its FY21 fundraising goal. Planned giving awareness continued to produce excellent results in legacy gifts from members. Major and Midlevel gifts continued strong growth and the Majors portfolio now has a staff member dedicated to that portfolio. Increased personal stewardship and cultivation helped grow those combine categories by 84% since FY18, with more than 340 individuals now giving \$1,000+ annually. The general Membership portfolio of donors giving under \$1,000 annually also saw growth in revenue and donors, with active members reaching 39,000 and an all-time high of more than 12,000 of those members giving monthly donations as Sustaining Partners. The Corporate and Foundation Support (Underwriting) category saw a shortfall partially related to the pandemic, but also because budgeted revenue was no longer sought for one show that permanently ceased production. Supporter engagement has continued throughout the pandemic through the introduction of virtual events, including planned giving seminars, online screenings and previews, webinars connected to the traditionally in-person Appraisal Fair, and a virtual cooking event with PBS personality Lidia Bastianich.

Service to MATC Students

More than 60 MATC TV and Video Production Associate Degree program students gain real-life TV industry experience by utilizing MILWAUKEE PBS facilities, staff mentors and local production settings. Student productions include the *Student Workshop* series and *Student Operations; Letters to Santa*; and M.A.T.C. (Media, Arts, Technology, Community), a closed-circuit MATC campus newscast. TVP students will produce *MATC Now*. The programs feature the combined efforts of MATC's TV and Video Production students and visual media and music students from MATC's School of Media and Creative Arts. Students, faculty and administration are also incorporated into MILWAUKEE PBS production efforts. MATC students also staff productions selected for College Place webcasts and produce a web-based music series from Milwaukee's lakefront.

MILWAUKEE PBS, a viewer supported service of MATC, provides rich resources to the Milwaukee community and beyond, available to millions of viewers through its broadcast signal and online services. From public affairs, science and history, the arts and great works of drama and comedy, MILWAUKEE PBS opens the world to new experiences for viewers young and old.

Children and Families

MILWAUKEE PBS provides high-quality children's education over-the-air on channels WMVS-TV and WMVT-TV, and also 24/7 airing the PBS Kids Channel on channel 10.3. During the COVID-19 pandemic the station curtailed it's in person activities but looks forward to resuming them as conditions change.

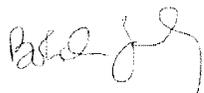
Local Focus

MILWAUKEE PBS is committed to enriching television in southeastern Wisconsin by producing and broadcasting programs that highlight local and regional topics and events.

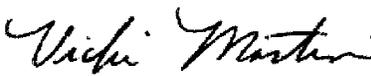
- ***Adelante!*** continues to be the only Spanish-language weekly news and public affairs series produced by a PBS station. The long-running series, hosted by Patricia Gomez, features stories about Milwaukee's Latino community.

- **Black Nouveau** produced several virtual town halls about the impact of coronavirus on black communities. These Zoom hour-long productions were then broadcast over Milwaukee PBS and garnered a lot of positive response. The series celebrates its 30th season on the air in October 2020; the host is Earl Arms.
- **Listen MKE** is an ongoing collaboration between Milwaukee Journal Sentinel, WUWM NPR Radio, the Milwaukee Public Library, and Milwaukee PBS. Every month, community issues are discussed by leaders and reporters - and Milwaukee PBS broadcasts these important conversations.
- **My Wisconsin Backyard** has become one of the more popular new ongoing series. It was originally developed as short video segments for the milwaukeepbs.org website. These have proven popular to digital audiences - and every few months a compilation of the short video segments is produced as a half hour broadcast program for Milwaukee PBS.
- On October 2, 2021, Milwaukee PBS will live broadcast the Milwaukee Symphony Orchestra in its renovated Bradley Symphony Center on Wisconsin Avenue. The live program was delayed a year by the pandemic but the event is now scheduled. Additionally, a record 90-minute version of the October 2nd event will air nationally on PBS on December 17, 2021.
- Milwaukee PBS has produced its first 10-episode podcast series, Speaking Of. The storytellers are Milwaukee PBS' new generation of multimedia producer-reports: Alexandria Mack (*Black Nouveau*); Mariano Avila (*Adelante!*); and Scott Lee Meyers (*10thirtysix*).
- Lastly, **10thirtysix**, Milwaukee PBS' signature news magazine series, continues telling the story of Milwaukee and its neighbors. The host is Portia Young.

Respectfully submitted,



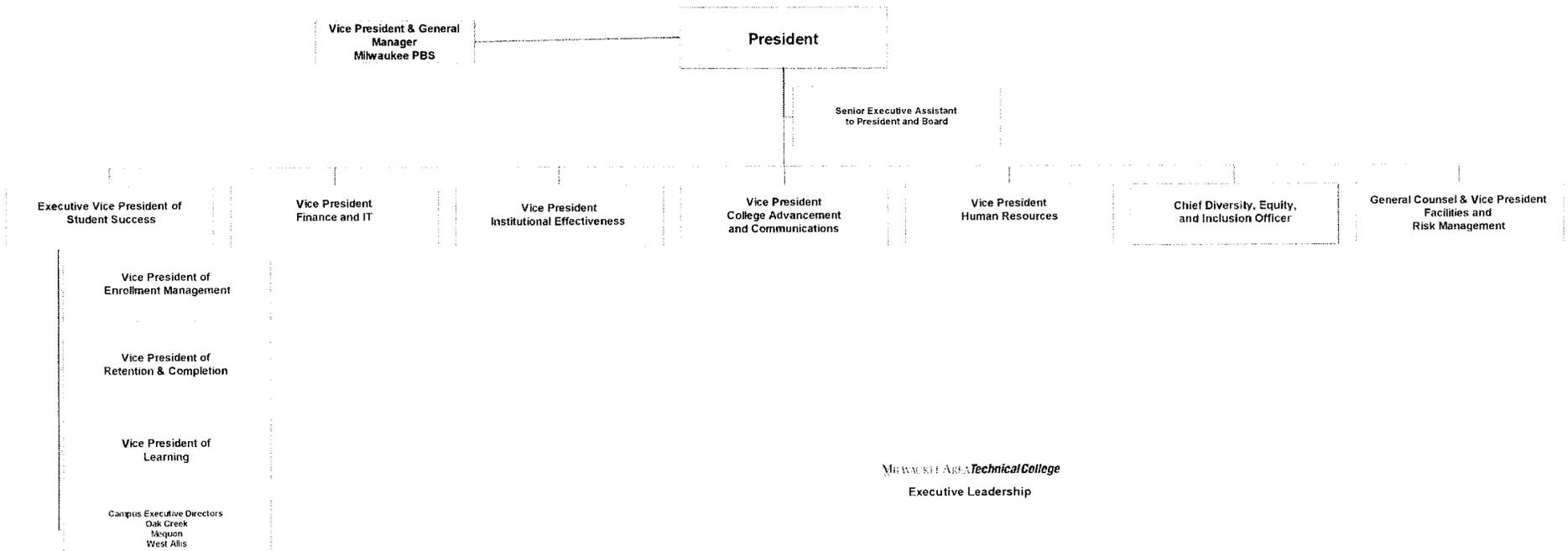
Bohdan Zachary
VP and General Manager
Milwaukee PBS



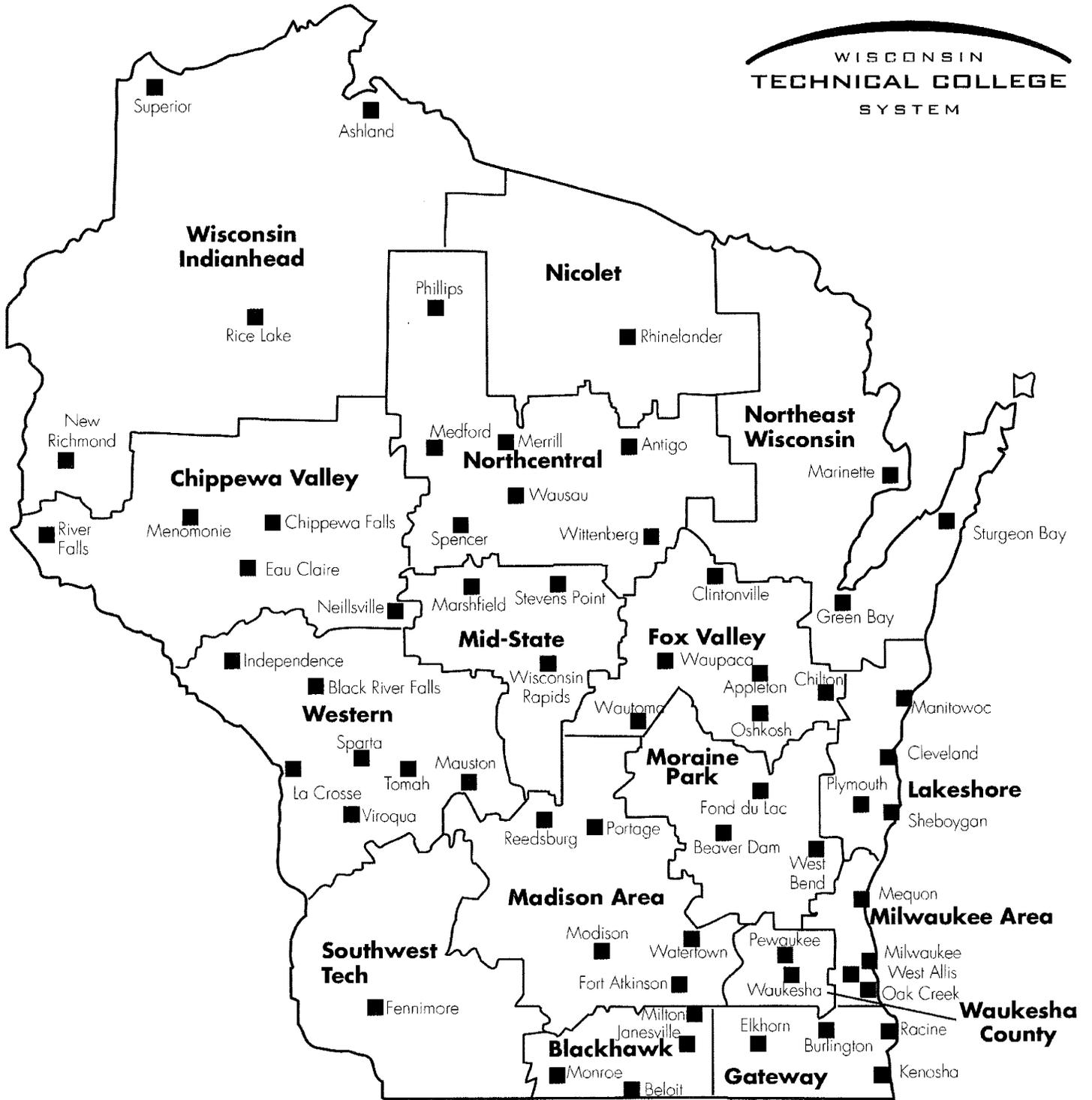
Vicki J. Martin, Ph.D.
MATC President



Jeffrey J. Hollow, CPA, CMA, MBA
Vice President of Finance




WISCONSIN
TECHNICAL COLLEGE
SYSTEM



FINANCIAL SECTION

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin, as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the Milwaukee Area Technical College District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial statements of the discretely presented component unit, Milwaukee Area Technical College Foundation, Inc. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Milwaukee Area Technical College Foundation, Inc., is based solely on the report of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Milwaukee Area Technical College Foundation, Inc., the discretely presented component unit, were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the Milwaukee Area Technical College District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin, as of June 30, 2021 and 2020 and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Milwaukee Area Technical College District's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Milwaukee Area Technical College District's basic financial statements. The Introductory and Statistical Sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2021 on our consideration of the Milwaukee Area Technical College District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Milwaukee Area Technical College District's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Milwaukee, Wisconsin
November 22, 2021

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MANAGEMENT'S DISCUSSION AND ANALYSIS

(UNAUDITED)

Milwaukee Area Technical College District (MATC or District) Management's Discussion and Analysis (MD&A) of the District's financial condition provides an overview of financial activity for Fiscal Year 2020-2021 (FY20-21), identifies changes in financial positions when compared with Fiscal Year 2019-2020 (FY19-20) and is provided to assist the reader of the accompanying financial statements with focusing on the noteworthy financial issues of FY20-21 and FY19-20.

The primary mission of a public institution of higher education is to provide education and training. In addition, the District actively participates in community activities and operates Milwaukee PBS. The District concentrates on maintaining a financial viability to ensure it can continue to meet its mission in the future. Therefore, net position is accumulated as required to ensure that there are sufficient reserve funds for future operations and implementation of new programs. The MD&A provides summary level financial and operations information and should be read in conjunction with the accompanying financial statements and statistical summaries.

The Annual Comprehensive Financial Report (ACFR) is an accumulation of various financial, statistical and informational reports which focus on the financial condition of the District, the results of operations and the cash flows of the District as a whole. The ACFR is prepared in accordance with the generally accepted accounting principles, as stated in the Governmental Accounting Standards Board Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and Statement 35, *Basis Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*.

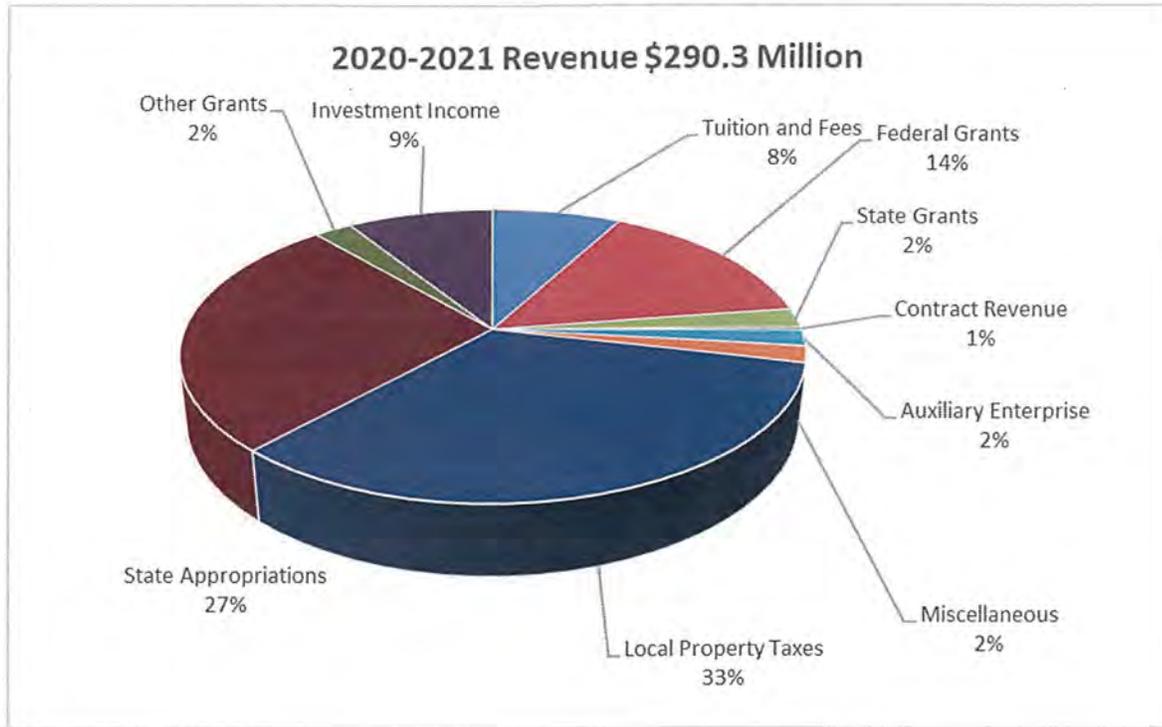
Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the operation of the college during a fiscal year (July 1, to June 30). Activities of the college are reported as either operating or non-operating. Operating activities include the general unrestricted operation, the restricted special revenue operations, the capital projects (facility construction, renovations and equipment purchases) operations, the debt service operation, the enterprise operations (Milwaukee PBS, Food Service, Book Stores, Child Care and the downtown Milwaukee parking garage). As a public college, the District reports an operating deficit or loss, since the financial reporting model classifies state appropriations and property taxes as non-operating revenues. The reduction of the capital assets associated with its use is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

Revenues:

The following presentation and discussion evaluate both operating and non-operating revenue. Three years of information is presented to allow the reader to evaluate trends.

				CHANGE 2021 - 2020		CHANGE 2020 - 2019	
	<u>2021</u>	<u>2020</u>	<u>2019</u>	\$	%	\$	%
Operating Revenues:							
Tuition and Fees	\$ 22,891,532	\$ 27,877,988	\$ 28,689,051	\$ (4,986,456)	-17.89%	\$ (811,063)	-2.83%
Federal Grants	43,404,988	35,850,078	32,940,615	7,554,910	21.07%	2,909,463	8.83%
State Grants	6,062,933	6,678,951	6,782,893	(616,018)	-9.22%	(103,942)	-1.53%
Contract Revenue	940,605	1,518,240	1,095,506	(577,635)	-38.05%	422,734	38.59%
Auxiliary Enterprise	5,065,068	5,371,058	8,468,983	(305,990)	-5.70%	(3,097,925)	-36.58%
Miscellaneous	5,283,550	7,484,560	6,193,130	(2,201,010)	-29.41%	1,291,430	20.85%
Total Oper. Rev.	83,648,676	84,780,875	84,170,178	(1,132,199)	-1.34%	610,697	0.73%
Non-Operating Revenues:							
Local Property Taxes	95,539,085	94,075,458	92,775,493	1,463,627	1.56%	1,299,965	1.40%
State Appropriations	78,219,412	79,192,262	77,179,538	(972,850)	-1.23%	2,012,724	2.61%
Other Grants	6,812,511	7,009,293	5,917,142	(196,782)	-2.81%	1,092,151	18.46%
Investment Income	26,086,433	6,035,565	6,431,302	20,050,868	332.21%	(395,737)	-6.15%
Total Non-Oper. Rev.	206,657,441	186,312,578	182,303,475	20,344,863	10.92%	4,009,103	2.20%
Total Revenues:	\$ 290,306,117	\$ 271,093,453	\$ 266,473,653	\$ 19,212,664	9.58%	\$ 4,619,800	2.92%



- **Operating revenues** are the charges for services offered by the college.

FY 2020-21

- Continued uncertainty surrounding the COVID-19 pandemic has resulted in a dramatic reduction in enrollments in FY2021. The FY2021 budget predicted a 6.9% decrease in Student Tuition and Fees Revenue, yet actual full-time equivalent students (FTE's) fell by 12%, which led to a steep decline in Tuition and Fees Revenue of \$4,986,456 or 17.9%.
- Federal Revenues have increased by \$7,554,910 or 21.1% in FY2021. This significant increase is due to funding provided by the Department of Education's Higher Education Emergency Relief Fund (HEERF) grants. The funds were used cover institutional expenses incurred in responding to the Pandemic and to provide replacement of lost operating revenue.
- State Grants have decreased by \$616,018 or 9.2% in FY2021.
- Contracts with business and industry declined in FY2021 as a result of labor shortages and employers' capacity limits to release employees for training. This environment resulted in a decrease in Contract Revenue of \$577,635 or 38.0% in FY2021.
- Auxiliary Revenues fell by \$305,990 or 5.7% in FY2021 due to a sharp decline in on-campus activity as a result of the COVID-19 pandemic.

- **Operating revenues (Cont.)**

- FY2019-20**

- A decline in enrollments resulting from uncertainty surrounding the COVID-19 pandemic has contributed to an overall decline in a Tuition and Fees Revenue of \$811,063 or approximately 2.8%. Despite a 1.7% increase in tuition rates in FY2020, the impact of COVID-19 in Spring of 2020 was severe. FY2020 full-time equivalent students (FTE's) were budgeted to increase by 1.5% over FY2019, yet actual FTEs decreased by 0.6 % from 10,023 in FY2019 to 9,962 in FY2020.
 - Federal Revenues have increased by \$2,909,463 or 8.8% in FY2020. This increase relates primarily to the CARES Act grant dollars awarded by the Department of Education to provide emergency financial aid grants to students and to cover institutional costs associated with significant changes to the delivery of instruction due to the pandemic.
 - State Grants have remained relatively stable compared to FY2020, decreasing by \$103,942 or 1.5%.
 - Contract Revenues increased by \$422,734 or 38.6% as a result of initiatives developed in FY2020 in an effort to build a foundation to better support business and industry needs.
 - Auxiliary Revenues declined in FY2020 by \$3,097,925 or 36.58% primarily driven by a decline in on-campus demand for auxiliary services as a result of the COVID-19 pandemic.

- **Non-operating revenues** represents funds that are obtained to support operations but are not directly related to operating activity. Wisconsin legislation subsidizes the operating expense of the sixteen (16) technical colleges by authorizing the allocation of state General Purpose Revenue (GPR) and authorizing the individual colleges to levy property taxes in the municipalities which they serve.

- FY 2020-21**

- Property tax revenue increased by \$1,463,627 or 1.6% as a result of MATC District equalized value due to aggregate new construction.
 - State appropriations decreased by \$972,850 or 1.2% in FY2021. Considering the District's drop in enrollments, this decline is moderate due to the fact that the other 15 WTCS District also experienced lower enrollments due to COVID-19 impacts. The uniform relative decline in enrollments across all of the colleges led to only moderate changes in the disbursement of general aids to the WTCS colleges.
 - Other grants decreased by \$196,782 or 2.8%.
 - Investment income has increased significantly by \$20,050,868 or 332.2% in FY2021 as a result of a substantial increase in realized and unrealized gains reported by the District's FCC Trust.

▪ **Non-operating revenues (Cont.)**

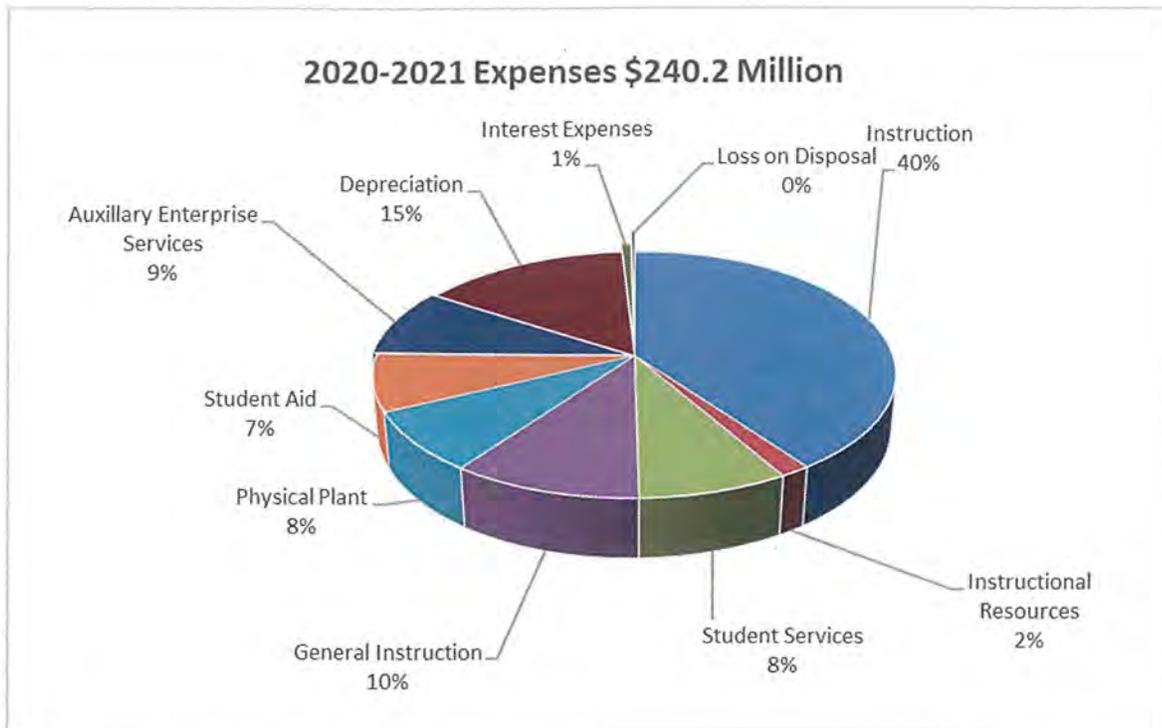
FY 2019-2020

- Property tax revenue increased by \$1,299,965 or 1.4% as a result of MATC District equalized value due to aggregate new construction.
- State appropriations increased by \$2,012,724 or 2.61% in FY2020. This increase is primarily the result of increases to general aid due to a \$12.5 million increase to the State of WI 2019-21 biennial budget. It also reflects relative conditions in the other 15 WTCS districts in FY2020, including declines in aid related to declines in enrollments and aidable cost due to the COVID-19 pandemic.
- Other grants have increased by \$1,092,151 or 18.46%
- Investment income has decreased by \$395,737 or 6.15% as a result of declining interest rates.

Expenses:

The following presentation and discussion evaluate both operating and non-operating expenditures. Three years of information is presented to allow the reader to evaluate trends.

				CHANGE 2021 - 2020		CHANGE 2020- 2019	
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Operating Expenses:							
Instruction	\$ 96,342,518	\$ 111,003,514	\$ 116,220,976	\$ (14,660,996)	-13.21%	\$ (5,217,462)	-4.49%
Instructional Resources	3,885,336	4,710,920	4,792,512	(825,584)	-17.52%	(81,592)	-1.70%
Student Services	19,299,936	18,381,437	20,309,334	918,499	5.00%	(1,927,897)	-9.49%
General Institutional	24,496,522	23,451,251	25,386,314	1,045,271	4.46%	(1,935,063)	-7.62%
Physical Plant	19,073,051	18,625,369	20,564,484	447,682	2.40%	(1,939,115)	-9.43%
Student Aid	18,099,743	18,099,743	15,244,018	-	0.00%	2,855,725	18.73%
Auxiliary Enterprise Services	21,439,480	21,438,972	23,251,382	508	0.00%	(1,812,410)	-7.79%
Depreciation	35,381,379	33,646,560	33,824,057	1,734,819	5.16%	(177,497)	-0.52%
Total Oper. Expenses:	238,017,965	249,357,766	259,593,077	(11,339,801)	-4.55%	(10,235,311)	-3.94%
Non-Operating Expenses:							
Interest Expenses	1,649,239	1,767,811	1,816,440	(118,572)	-6.71%	(48,629)	-2.68%
Loss on Disposal	604,853	139,482	61,026	465,371	333.64%	78,456	128.56%
Total Non-Oper. Exp.	2,254,092	1,907,293	1,877,466	346,799	18.18%	29,827	1.59%
Total Expenses:	\$ 240,272,057	\$ 251,265,059	\$ 261,470,543	\$ (10,993,002)	13.64%	\$ (10,205,484)	-2.35%



- **Operating expenses** are costs related to the programs of the District.

FY 2020-21

- Total Operating expenses decreased overall by \$11,339,801 in FY2021. Instructional expenses decreased significantly by \$14,660,996 or 13.2% as a result of decreased enrollments and the continued dramatic financial impact of the Pandemic. Likewise, spending on Instructional Resources also decreased sharply by \$825,584 or 17.5%. Moderate increases in operating expenses in Student Services, General Institutional, Physical Plant reflect spending on the fixed operating expenses of the college.

FY 2019-20

- Total Operating expenses decreased overall by \$10,235,311 in FY2020. Student Aid expenses increased by \$2,855,785 or 18.73% as a result of the awarding of the CARES Act Emergency Student grants funded by the Department of Education. Instructional expenses decreased by \$5,217,462 or 4.5%, primarily attributable to a significant decrease to pension expense allocations in FY2020 vs. FY2019. Decreases in operating expenses in Student Services, General Institutional, Physical Plant and Auxiliary Enterprise functions were partially due to the financial impacts resulting from a sharp decline in college activity during the Spring 2020 semester due to the COVID-19 pandemic.

- **Non-Operating expenses** consist of interest expense associated with debt issued to finance capital projects and equipment.

FY 2020-21

- Interest expense decreased by \$118,572 or 6.7% reflecting the Federal Reserve's continued efforts to support the economy.
- Loss on disposal of assets increased by \$465,371 due to specific inventory counts and adjustments which occurred in FY2021.

FY2019-20

- Interest expense decreased by \$48,629 or 2.7% due to market conditions that have caused a reduction in interest rates. Loss on disposal of assets increased by \$78,456 due to specific inventory counts and adjustments which occurred in FY2020.

Statement of Net Position

The Statement of Net Position includes all assets and deferred outflows of resources (items that the District owns and the amounts owed to the District by others) and liabilities and deferred inflows of resources (what the District owes to others and what has been collected from others before the services have been provided).

This statement is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided, and expenses and liabilities are recognized when others provide the service to the District, regardless of when cash is exchanged. Below is a condensed Statement of Net Position:

Statement of Net Position (cont.)

	2021	2020	2019	CHANGE 2021 - 2020		CHANGE 2020 - 2019		
				\$	%	\$	%	
ASSETS								
Cash and cash equivalents	\$ 207,547,025	\$ 189,971,482	\$ 185,619,279	\$ 17,575,543	9.25%	\$ 4,352,203	2.34%	
Net capital assets	246,014,802	245,933,956	233,486,242	80,846	0.03%	12,447,714	5.33%	
Net pension asset	44,133,264	23,391,244	-	20,742,020	0.00%	23,391,244	0.00%	
Other assets	53,646,301	38,639,702	36,141,501	15,006,599	38.84%	2,498,201	6.91%	
Total Assets	551,341,392	497,936,384	455,247,022	53,405,008	10.73%	42,689,362	9.38%	
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Outflows Related to OPEB	2,777,576	3,688,258	-	(910,682)	0.00%	3,688,258.00	0.00%	
Deferred Outflows Related to Pensions	68,985,001	50,351,714	69,106,087	18,633,287	37.01%	(18,754,373)	-27.14%	
Total Deferred Outflows of Resources	71,762,577	54,039,972	69,106,087	17,722,605	32.80%	(15,066,115)	-21.80%	
LIABILITIES								
Current liabilities	60,789,680	60,458,932	60,275,829	330,748	0.55%	183,103	0.30%	
Net OPEB liability	87,250,415	97,896,230	99,773,336	(10,645,815)	-10.87%	(1,877,106)	-1.88%	
Net pension liability	-	-	26,717,783	-	0.00%	(26,717,783)	-100.00%	
Long-term liabilities	55,351,228	55,999,443	57,596,037	(648,215)	-1.16%	(1,596,594)	-2.77%	
Total Liabilities	203,391,323	214,354,605	244,362,985	(10,963,282)	-5.11%	(30,008,380)	-12.28%	
DEFERRED INFLOWS OF RESOURCES								
Deferred inflows related to pensions	96,897,491	70,194,954	36,828,135	26,702,537	38.04%	33,366,819	90.60%	
Deferred inflows related to OPEB	13,937,423	8,789,744	4,540,083	5,147,679	58.56%	4,249,661	93.60%	
Unearned television grant	2,237,466	2,030,847	1,844,094	206,619	10.17%	186,753	10.13%	
Total Deferred Inflows of Resources	113,072,380	81,015,545	43,212,312	32,056,835	39.57%	37,803,233	87.48%	
NET POSITION								
Net investment in capital assets	201,410,140	196,111,010	187,975,254	5,299,130	2.70%	8,135,756	4.33%	
Restricted	68,855,820	46,191,617	21,245,991	22,664,203	49.07%	24,945,626	117.41%	
Unrestricted surplus/(deficit)	36,374,306	14,303,579	27,556,567	22,070,727	154.30%	(13,252,988)	-48.09%	
Total Net Position	\$ 306,640,266	\$ 256,606,206	\$ 236,777,812	50,034,060	19.50%	19,828,394	8.37%	

FY 2020-21

- Cash and investments increased by \$17,575,543 or 9.3% in FY2021 due to investment gains reported by the District's FCC Trust.

FY2019-20

- Cash and investments increased by \$4,352,203 or 2.3% in FY2020, remaining relatively stable compared to FY2019.

The District has diversified sources of revenue consisting of local property taxes, State aid, student fees, federal and state grants, and other sources to meet the expenses of the District.

Capital Assets and Debt Amortization

This District's investment in capital assets as of June 30, 2021 and 2020 amounted to \$246,014,802 and \$245,933,956 (net of accumulated depreciation) respectively. This investment in capital assets includes land, land improvements, buildings and improvement, assets under construction and movable equipment.

As of June 30, 2021 and 2020, the District had general obligation debt outstanding of \$77,890,000 and \$77,360,000 respectively. The District's general obligation debt continues to maintain a Moody's Investor Service of Aa1 rating, and the District continues to meet its entire debt service requirement. Ninety (90) percent of all general obligation debt is scheduled to be repaid in five years. The debt reflects a borrowing of \$39 million to finance investment in energy consumption reduction efforts, instructional equipment needs and information technology needs. The current debt adequately replaces, maintains and expands equipment and facility needs of the District.

More detailed information about the District's capital assets and long-term liabilities are presented in Notes 10 and 6 respectively of the financial statements enclosed.

Economic Factors

The District is the largest in the WTCS group of technical colleges. The District consists of Milwaukee County, Ozaukee County and small portions of Washington and Waukesha Counties. This area is fortunate to have strong baccalaureate colleges which have articulation agreements with the District. The area attracts large employers and startup businesses. Moody's believes that employment opportunities and long-term economic stability will return to the region based on the sizable manufacturing, financial, governmental and health care sectors within the district's boundaries. The District's bonds are rated Aa1, the City of Milwaukee's bonds are rated Aa2, Ozaukee County has an Aaa1 rating, next to the highest, and Milwaukee County is rated Aa3 by Moody's.

The key to Milwaukee and the surrounding areas economic sustainability is having a workforce trained for the new jobs that will be created during the next five years. Individuals, community leaders as well as employers are looking to the District to provide such training. Jobs in health care, green manufacturing and renewable energy and energy efficiency will be included. The District has been developing curriculum to meet these changing needs for several years and is prepared to meet the challenge.

The Milwaukee metropolitan area has a strong history as a major manufacturing center, particularly as a world leader in capital equipment production. Many nationally and internationally known companies are located in the District. The companies participate in diverse markets including heavy plate welding, energy management, aerospace, defense, robotics, medical equipment, software development and gaming design.

Metropolitan Milwaukee is also one of the world's leaders in manufacturing industrial controls, x-ray apparatus, mining machinery, hoists, industrial cranes as well as speed changers, drives and gears. Printing, publishing, advertising and meat production are included in the soft goods industries.

Wisconsin's cultural, commercial and financial center is located in the City of Milwaukee. The Milwaukee Symphony Orchestra; the Florentine Opera, the Milwaukee Bucks and Brewers all call Milwaukee home. The Milwaukee Museum, Zoo, Discovery World, The Harley Davidson Museum and Milwaukee Art Museum are all destination locations drawing tourism to the city.

The stability of the metropolitan Milwaukee area as a business and residential area has long been strengthened by financial resources provided through some of the largest banks in the Midwest. There are numerous savings and loan associations, credit unions, investment banks and other financial establishments in the Milwaukee Metropolitan Area.

The unique mix of business opportunities and metropolitan entities provides the District an economic base that has varying economic cycles. Unlike metropolitan areas such as Pittsburgh or Detroit that were heavily involved in one or a few industries, Milwaukee has weathered economic changes better than most urban communities. While the highs are not as high the lows are not as low. Milwaukee has demonstrated that it can reinvent its strong economic base as industry and technology evolves.

The District has acted as good stewards of its resources during Fiscal Year 2020-2021 and is prepared financially and operationally for the challenges that accompany the diverse and evolving economic climate.

Request for Information

This MD&A and associated financial and statistical reports are designed to provide a general overview of the District's finances for those with an interest in the financial operations of the District. Questions concerning the information provided in these reports or requests for additional financial information should be addressed to the Vice President, Finance at 700 West State Street, Milwaukee, WI 53233.

BASIC FINANCIAL STATEMENTS

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Net Position
As of June 30, 2021 and 2020

	Primary Government		Component Unit	
	2021	2020	2021	2020
Assets				
Current assets				
Cash and cash equivalents (Note 2)	\$ 154,905,092	\$ 142,072,848	\$ 1,382,862	\$ 127,503
Restricted cash and cash equivalents (Note 2)	944,859	452,611	1,890,883	312,129
Property tax receivable	14,023,076	9,522,850	-	-
Accounts and other receivables, net (Note 4 and Note 14)	30,812,115	22,856,945	1,626,333	647,381
Inventory	838,636	919,500	-	-
Prepaid expenses	7,972,474	5,340,407	9,242	14,750
Total current assets	<u>209,496,252</u>	<u>181,165,161</u>	<u>4,909,320</u>	<u>1,101,763</u>
Noncurrent assets				
Restricted cash and cash equivalents (Note 2)	51,697,074	47,446,023	-	-
Net pension asset (Note 7)	44,133,264	23,391,244	-	-
Investments (Note 14)	-	-	25,680,370	18,870,574
Capital assets, net of accumulated depreciation (Note 10)				
Land	7,981,596	7,981,596	-	-
Construction in progress	6,420,721	5,806,853	-	-
Other capital assets	231,612,485	232,145,507	-	-
Total noncurrent assets	<u>341,845,140</u>	<u>316,771,223</u>	<u>25,680,370</u>	<u>18,870,574</u>
Total Assets	<u>551,341,392</u>	<u>497,936,384</u>	<u>30,589,690</u>	<u>19,972,337</u>
Deferred Outflows of Resources				
Deferred outflows related to OPEB (Note 8)	2,777,576	3,688,258	-	-
Deferred outflows related to pensions (Note 7)	68,985,001	50,351,714	-	-
Total deferred outflows of resources	<u>71,762,577</u>	<u>54,039,972</u>	<u>-</u>	<u>-</u>
Liabilities				
Current liabilities				
Accounts payable	2,157,004	2,365,731	1,779,998	168,927
Accounts payable - restricted	2,968,025	3,721,976	-	-
Accrued liabilities	16,901,346	17,016,579	-	-
Accrued liabilities - restricted	445,750	584,783	-	-
Accrued interest payable	177,913	209,087	-	-
Unearned program and material fees	3,804,558	1,941,422	-	-
Due to student and other groups	3,572,770	3,838,920	-	-
Current portion of long-term obligations (Note 6)	29,915,000	29,895,000	-	-
Current portion of compensated absences (Note 6)	847,314	885,434	-	-
Total current liabilities	<u>60,789,680</u>	<u>60,458,932</u>	<u>1,779,998</u>	<u>168,927</u>
Long-term obligations (Note 6)				
General obligation notes payable	49,680,737	50,073,845	-	-
Compensated absences	5,670,491	5,925,598	-	-
Net OPEB liability (Note 8)	87,250,415	97,896,230	-	-
Total long-term obligations	<u>142,601,643</u>	<u>153,895,673</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>203,391,323</u>	<u>214,354,605</u>	<u>1,779,998</u>	<u>168,927</u>
Deferred Inflows of Resources				
Deferred inflows related to pensions (Note 7)	96,897,491	70,194,954	-	-
Deferred inflows related to OPEB (Note 8)	13,937,423	8,789,744	-	-
Unearned television grant	2,237,466	2,030,847	-	-
Total Deferred Inflows of Resources	<u>113,072,380</u>	<u>81,015,545</u>	<u>-</u>	<u>-</u>
Net Position				
Net investment in capital assets (Note 10)	201,410,140	196,111,010	-	-
With donor restrictions (Note 14)	-	-	26,511,137	18,402,670
Without donor restrictions (Note 14)	-	-	2,298,555	1,400,740
Restricted for:				
Pensions	44,133,264	23,391,244	-	-
Debt service	23,932,448	21,647,433	-	-
Student financial assistance	790,108	1,152,940	-	-
Unrestricted	36,374,306	14,303,579	-	-
Total Net Position	<u>\$ 306,640,266</u>	<u>\$ 256,606,206</u>	<u>\$ 28,809,692</u>	<u>\$ 19,803,410</u>

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2021 and 2020

	<u>Primary Government</u>		<u>Component Unit</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Operating revenues				
Student tuition and program fees, net of scholarship allowances of \$13,387,806 and \$15,014,971 for 2021 and 2020, respectively	\$ 22,891,532	\$ 27,877,988	\$ -	\$ -
Federal grants	43,404,988	35,850,078	-	-
State grants	6,062,933	6,678,951	-	-
Contract revenue	940,605	1,518,240	-	-
Auxiliary enterprise revenues, net of scholarship allowances of \$5,209,276 and \$5,205,446 for 2021 and 2020, respectively	5,065,068	5,371,058	-	-
Contributions and other support	-	-	13,180,246	10,806,086
Miscellaneous	5,283,550	7,484,560	-	-
Total operating revenues	83,648,676	84,780,875	13,180,246	10,806,086
Operating expenses				
Instruction	96,342,518	111,003,514	-	-
Instructional resources	3,885,336	4,710,920	-	-
Student services	19,299,936	18,381,437	-	-
General institutional	24,496,522	23,451,251	-	-
Physical plant	19,073,051	18,625,369	-	-
Student aid	18,099,743	18,099,743	-	-
Auxiliary enterprise services	21,439,480	21,438,972	-	-
Program activities and other	-	-	9,100,302	10,613,097
Depreciation	35,381,379	33,646,560	-	-
Total operating expenses	238,017,965	249,357,766	9,100,302	10,613,097
Operating income (loss)	(154,369,289)	(164,576,891)	4,079,944	192,989
Nonoperating revenues (expenses)				
Local property taxes (Note 3)	95,539,085	94,075,458	-	-
State appropriations	78,219,412	79,192,262	-	-
Other grants	6,812,511	7,009,293	-	-
Investment income	26,086,433	6,035,565	4,926,338	590,716
Loss on disposal	(604,853)	(139,482)	-	-
Interest expense	(1,649,239)	(1,767,811)	-	-
Total nonoperating revenues (expenses)	204,403,349	184,405,285	4,926,338	590,716
Change in net position	50,034,060	19,828,394	9,006,282	783,705
Net position - beginning of the year	256,606,206	236,777,812	19,803,410	19,019,705
Net position - end of the year	\$ 306,640,266	\$ 256,606,206	\$ 28,809,692	\$ 19,803,410

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2021 and 2020

	2021	2020
Cash flows from operating activities		
Tuition and fees	\$ 24,754,668	\$ 28,386,620
Federal and state grants	49,674,540	42,715,782
Contract revenues	940,605	1,518,240
Payments to employees, including related benefits	(186,255,572)	(138,180,548)
Payments for materials and services	(44,984,695)	(85,264,505)
Auxiliary enterprise revenues	5,145,932	5,131,889
Other receipts	5,017,400	8,082,906
Net cash used in operating activities	(145,707,123)	(137,609,616)
Cash flows from noncapital financing activities		
Local property taxes	91,038,859	98,435,003
State appropriations	78,219,412	79,192,262
Other grants	6,812,511	7,009,293
Net cash provided by noncapital financing activities	176,070,782	184,636,558
Cash flows from capital and related financing activities		
Purchases of capital assets	(36,821,029)	(46,160,571)
Proceeds from capital debt issued	45,345,000	39,000,000
Premium on debt issued	1,540,198	1,537,038
Principal retired on capital debt	(45,875,000)	(40,010,000)
Interest paid on capital debt	(3,063,719)	(3,076,771)
Net cash used in capital and related financing activities	(38,874,550)	(48,710,304)
Cash flows from investing activities		
Investment income received	26,086,433	6,035,565
Net cash provided by investing activities	26,086,433	6,035,565
Net increase (decrease) in cash and cash equivalents	17,575,543	4,352,203
Cash and cash equivalents		
Beginning of year	189,971,482	185,619,279
End of year	\$ 207,547,025	\$ 189,971,482

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2021 and 2020

	2021	2020
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (154,369,289)	\$ (164,576,891)
Adjustments to reconcile operating loss to net cash used in operating activities		
Depreciation	35,381,379	33,646,560
(Increase) Decrease in deferred outflows of resources	(17,722,605)	15,066,115
Increase (Decrease) in deferred inflows of resources	32,056,835	37,803,233
Changes in assets and liabilities		
Accounts receivable	(7,955,170)	(1,832,053)
Inventory	80,863	(239,169)
Prepaid expenses	(2,632,067)	(4,786,524)
Net pension asset (liability)	(20,742,020)	(50,109,027)
Accounts payable	(208,727)	(5,540,278)
Accrued liabilities	(254,266)	6,102,642
Net OPEB liability	(10,645,815)	(1,877,106)
Accrued compensated absences	(293,227)	(2,374,096)
Unearned program and material fees	1,863,136	508,632
Due to student and other groups	(266,150)	598,346
Net cash used in operating activities	\$ (145,707,123)	\$ (137,609,616)
Reconciliation of cash and cash equivalents to the statement of net position		
Cash and cash equivalents	\$ 154,905,092	\$ 142,072,848
Restricted cash and cash equivalents		
Current	944,859	452,611
Noncurrent	51,697,074	47,446,023
	\$ 207,547,025	\$ 189,971,482
Noncash capital and related financing activities		
Net change in capital assets financed by accounts payable	\$ 753,951	\$ (73,185)
Amortization of premiums	(1,383,306)	(1,305,785)

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
As of June 30, 2021 and 2020

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 10,825	\$ 652,829
Accounts receivable	2,000,000	1,000,000
Total current assets	2,010,825	1,652,829
Non-current assets		
Long-term investments		
Mutual Funds	45,138,569	34,461,865
Other Investments	2,077,583	935,283
Total non-current assets	47,216,152	35,397,147
Total Assets	\$ 49,226,977	\$ 37,049,977
 Liabilities		
Current liabilities		
IBNR payable	\$ 378,560	\$ 350,484
Total Liabilities	378,560	350,484
 Net Position		
Restricted for		
Post-employment benefits	48,848,417	36,699,493
Total Liabilities and Net Position	\$ 49,226,977	\$ 37,049,977

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Changes in Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
For the years ended June 30, 2021 and 2020

	2021	2020
Additions		
Contributions		
MATC	\$ 7,975,172	\$ 6,822,193
Retirees	3,096,493	2,829,349
Realized Gains	5,037,218	281,332
Unrealized Gains	4,775,880	327,786
Interest	1,079,829	979,809
Total additions	21,964,591	11,240,469
Deductions		
Administration	255,658	222,858
Benefit payments	9,560,009	7,624,686
Total deductions	9,815,667	7,847,543
Change in net position	12,148,924	3,392,926
Net Position Restricted for Post Employment Benefits- Beginning of the year	36,699,493	33,306,567
Net Position Restricted for Post Employment Benefits- End of the year	\$ 48,848,417	\$ 36,699,493

The accompanying notes are an integral part of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies

The Board of Directors (Board) of the Milwaukee Area Technical College District (District) oversees the operations of what is generally referred to as Milwaukee Area Technical College (MATC) under provisions of Chapter 38 of the Wisconsin Statutes. The geographic area of the District includes all of Milwaukee County, most of Ozaukee County, and parts of Waukesha and Washington Counties. The District operates a comprehensive campus in downtown Milwaukee as well as additional locations and eleven evening learning centers in the surrounding communities. All of the instructional programs are fully accredited by the Higher Learning Commission. The District also operates two public television stations, WMVS and WMVT.

The Board consists of nine members appointed by elected presidents of school boards within the service area, and, as such, is a stand-alone government. The members are appointed to staggered three-year terms. Board membership includes five employers, two additional members, one school district administrator, and one elected official who holds a state or local office. As the District's governing authority, the Board has powers which include:

- Authority to borrow money and levy taxes;
- Budgetary authority; and
- Authority over other fiscal and general management of the District which includes, but is not limited to, the authority to execute contracts, to exercise control over facilities and properties, to determine the outcome or disposition of matters affecting the recipients of the services being provided, and to approve the hiring or retention of key management personnel who implement Board policy and directives.

The District offers over 200 associate degree and technical diploma programs. In addition, the District offers an associate of arts/science college transfer program and various advanced technical programs, ESL (English as a second language), basic skills education, and adult continuing education.

The accounting policies of the District conform to generally accepted accounting principles as applicable to public colleges and universities as well as those prescribed by the Wisconsin Technical College System Board (WTCSB). The following is a summary of the more significant accounting policies.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies (continued)

(a) Reporting Entity

The reporting entity for the District consists of the primary government (the District) and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits exclusively or almost exclusively the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

Component Unit

The District has identified the following organization as a component unit and has included it in this report.

The Milwaukee Area Technical College Foundation, Inc. (Foundation), is a not-for-profit corporation whose purpose is to solicit, hold, manage, invest, and expend endowment funds and other gifts, grants, and bequest exclusively for the maintenance and benefit of the District. The Foundation is managed by an independent board of directors. MATC provides office space, certain equipment, and furnishings, most utility services and insurance coverage to the Foundation without charge. The Foundation's resources are almost entirely for the benefit of MATC and the "entitlement/ability to access" criterion is met because the Foundation has a history of supporting MATC with its economic resources. The financial resources of the Foundation are significant to the District as a whole, and, accordingly, the Foundation is presented as a discretely presented component unit of the District.

Separately issued financial statements of the Foundation may be obtained from the Foundation administration office.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies (continued)

(b) Measurement Focus, Basis of Accounting and Financial Statement Presentation

For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the years for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All significant intra-District transactions have been eliminated.

The postemployment benefit trust fund is used to report resources that are required to be held in trust for the members and beneficiaries of postemployment benefit plans. Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The preparation of financial statements in conformity with generally accepted accounting principles requires District management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies (continued)

(c) Budgetary Data

The District's reporting structure used in the preparation of the basic financial statements is different from the fund structure used for budgetary accounting. Annual budgets are adopted for all funds in accordance with the requirements of the Wisconsin Technical College System Board. The process includes an administrative compilation and review of campus and departmental requests, public hearings, and approval by the District Board prior to June 30 of each year. Capital outlays for multi-year projects are budgeted annually in the Capital Projects Fund upon planned inception of the project.

Local property taxes are levied on a calendar year basis by various taxing municipalities located in Milwaukee, Ozaukee, Waukesha, and Washington Counties. The District records as revenue its share of the local tax when levied.

Annual budgets are prepared on a different basis from the basic financial statements by recognizing encumbrances as expenditures and by recognizing revenues related to encumbrances. Also, the budget does not incorporate changes related to GASB Statements Nos. 34, 35, 37, and 38.

The legal level of control for each budget is by function within each fund. Budget amendments during the year are legally authorized. Budget transfers (between funds or functions) and changes in expenditures (appropriations) require approval by a vote of two-thirds of the entire membership of the Board and require publishing a Class I public notice in the District's official newspaper within 10 days according to Wisconsin Statutes. The budget was modified during the year and also subsequent to the fiscal year end. These budget modifications reflect (1) actual property tax revenues in excess of estimates; (2) changes in expected state aid payments, both for the current year and prior year adjustments; (3) changes in expected federal student grants; and (4) various other minor adjustments. Expenditures may not exceed appropriations. Unencumbered appropriations lapse at the end of each fiscal year. Under operational procedures, management is authorized to make budget transfers within fund and function.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies (continued)

(d) Property Tax, Student and Other Receivables

In October of each year, the District communicates its property tax levy to the municipal treasurers in its service area. The levy consists of two parts - an operating levy and a debt service levy. December property taxes are then levied by the municipal treasurers who attach an enforceable lien on the properties as of January 1.

Taxpayers have various options of paying their property taxes depending upon the municipality's payment schedules. Payments are due from the municipalities by the 15th or 20th of the month following the taxpayers' due date. The first payment is due January 15 and the last payment is due August 20 (the last payment from the City of Milwaukee is due November 15). Property taxes receivable at June 30, generally represent the District's share of the outstanding second installment of property taxes due from municipal treasurers. The municipal and/or county treasurers review their unpaid property tax assessments in early August and are required by law to remit the balance of the District's levy on or before August 20.

Collection of delinquent taxes or the subsequent filing of tax liens are the responsibility of municipalities. The District receives all tax receivables from the intergovernmental collection intermediaries, so an allowance for uncollectible taxes is not recorded.

Student receivables; covering tuition and fees, textbooks, and student loans; are valued net of the estimated uncollectible amounts.

Agency receivables and contract receivables for services are valued net of the estimated uncollectible amounts.

(e) Cash and Cash Equivalents

Cash includes amounts in petty cash, demand deposits, and other short-term interest-bearing deposits.

For purposes of the statement of cash flows, cash on hand, demand deposits with financial institutions, investments in the Local Government Investment Pool, and other short-term investments with maturity dates of less than ninety days from when purchased are considered cash equivalents.

(f) Inventories

Inventories are valued at the lower of first-in, first-out (FIFO) cost or market. Such inventories include food and food service supplies, contents of the bookstores, and certain other supplies related to the operations of the District's enterprise activities.

Instructional and administrative inventories are accounted for as expenses when purchased.

Inventories are valued net of estimated slow moving and or obsolete inventories.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies (continued)

(g) Prepaid Expenses

Prepaid expenses represent payments made by the District for which benefits extend beyond the current fiscal year end.

(h) Capital Assets

Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated acquisition value at the time of receipt. Interest costs incurred during construction are not capitalized and are not considered to be material.

The costs of maintenance and repairs are charged to operations as incurred. Major outlays for equipment, buildings and improvements are capitalized. Equipment purchases having costs of \$5,000 or greater and estimated useful lives of two years or more are capitalized and depreciated. Building or remodeling projects with costs equal to or greater than \$15,000 and estimated useful lives of two years or more are capitalized and depreciated. Depreciation on equipment, buildings and improvements is provided on purchases of \$5,000 or more. Depreciation on equipment, buildings and improvements is calculated in amounts sufficient to allocate the cost of the depreciable assets to operations using the straight-line method over the estimated service lives, which range from three to twenty years for equipment and twenty to forty years for improvements and buildings.

(i) Compensated Absences

Employees are granted vacation and sick leave benefits in varying amounts in accordance with the provisions of the employee handbook and District policy. Liabilities for vacation and salary related payments, including social security taxes, are recorded when incurred. Vacation benefits lapse if not utilized in the year subsequent to that in which they are earned. In the event of retirement or death, the District is obligated to pay all unused vacation benefits.

In the event of retirement of an employee, the District is obligated to pay one half of unused sick leave up to 45 days at the current salary rate. The District has accrued sick leave and salary related payments based on the District's prior experience with employees remaining and receiving payment. The accrued sick leave is the amount reasonably expected to be paid out. The liability for sick leave consists of current and long-term portions. The current portion has been estimated based on prior experience. See Footnote No. 6 for outstanding balances as of June 30, 2021 and 2020.

(j) Tuition and Fees

Tuition and fees are recorded as revenue in the period in which the related activity or instruction takes place. Tuition and fees attributable to the summer school program are recognized in the subsequent year.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies (continued)

(k) Unearned Revenues

Unearned revenues include amounts received for tuition, fees, and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

(l) Self-Insurance

The District is self-insured for a portion of the risks related to employee health and dental claims. The accrued liability for estimated claims represents an estimate of the eventual loss on claims arising prior to year-end including claims incurred but not yet reported.

(m) Long-Term Obligations

Bond premiums are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium.

(n) Environmental Remediation Liability

Expenses for environmental remediation costs are recognized at the time when it is determined that it is probable that a liability has been incurred and the amounts can be reasonably estimated.

(o) Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

(p) Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

(q) Scholarship Allowances and Student Aid

Financial aid to students is reported in the financial statements under the alternative method, as prescribed by the National Association of College and University Business Officers (NACUBO). Certain aid (loans, funds provided to students as awarded by third parties, and Federal Direct Lending) is accounted for as third party payments (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as operating expenses or scholarship allowances, which reduce revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed on a total District basis by allocating the cash payments to students, excluding payments for services, on the ratio of all aid to the aid not considered to be third party aid.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

Summary of Significant Accounting Policies (continued)

(r) Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(s) Postemployment Benefits Other than Pensions

For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District OPEB Plan and additions to/deduction from District OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by District OPEB plan. For this purpose, District OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

(t) Classification of Revenue and Expense

The District has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues/expenses: Operating revenues and expenses include activities that have the characteristics of exchange transactions to provide goods or services related to the District's principal ongoing operations. Operating revenues include (1) student tuition and fees, net of scholarship allowances and estimated uncollectible amounts; (2) sales and services of auxiliary enterprises; and (3) most federal, state, and local grants and contracts that are essentially the same as contracts for services that finance programs of the college. Operating expenses include the cost of providing educational services, administration expenses, and depreciation on capital assets.

Nonoperating revenues/expenses: Nonoperating revenues and expenses include activities that have the characteristics of nonexchange transactions. Nonoperating revenues include (1) gifts and contributions and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations, the local property tax levy and investment income, and (2) any grants and contracts that are not classified as operating revenue or restricted by the grantor to be used exclusively for capital programs. Nonoperating expenses include interest on long-term obligations.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(1) Summary of Significant Accounting Policies (continued)

(u) Net Position

Net position is classified according to restrictions or availability of resources for satisfaction of District obligations.

Net investment in capital assets: This represents the net value of capital assets (land, buildings, and equipment) less the debt incurred to acquire or construct these assets presently in use plus any unspent debt proceeds.

Restricted net position: Restricted net position include resources in which the District is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

- Restricted net position for debt service can only be used to repay debt service costs (principal and interest) as they are levied for that specific purpose.
- Restricted net position for student financial assistance can only be used for student financial assistance activities.
- Restricted net position for pensions can only be used for pension activities.

Unrestricted net position: Unrestricted net position represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the District and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty, and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the District's policy is to first apply the expense towards restricted resources and then towards unrestricted resources.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments

Wisconsin Statute 66.0603 authorizes the District to invest in the following types of instruments:

- Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association that is authorized to transact business in Wisconsin if the time deposit matures in not more than three years.
- Bonds or securities issued or guaranteed as to principal or interest by the federal government or by a commission, board, or other instrumentality of the federal government (U.S. Treasuries and U.S. Agencies)
- Bonds or securities of any Wisconsin county, city, drainage district, technical college district, village, town, or school board.
- Bonds issues by a local exposition district, local professional baseball park district, or local professional stadium district created under subchapter III or IV of chapter 229 of the Wisconsin statutes or bonds issued by the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Any security maturing within seven of the acquisition date with either the highest or second highest rating category of a nationally recognized rating agency.
- Securities of open-end management investment companies or investment trusts if the portfolio is limited to obligations of the U.S. Treasury and U.S. Agencies or repurchase agreements fully collateralized by bonds or securities, subject to various conditions and investment options.
- A local government investment pool, subject to certain conditions.

The District investment policy states the investment officer shall diversify use of investments to avoid incurring unreasonable risks inherent to over-investing in specific instruments, individual financial institutions or maturities. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The district's banking services will be competitively bid at least every five years.
- The district's investments will be reported to the district board on a monthly basis.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments (continued)

The District has a separate investment policy related to its Post-Employment Benefits Trust. The policy allows the District to invest in any instruments allowed under Wisconsin statute 66.0603 as well as common stock and other equity securities.

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Pooled-Investment Fund.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

Investments are stated at fair value which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments (continued)

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At June 30, 2021 and 2020, the fair value of the District's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

Foreign Currency Risk: The risk that changes in the exchange rates will adversely affect the fair value of an investment of deposit.

Cash, cash equivalents and investments are shown on the District's Statement of Net Position as follows:

	2021	2020	Risks
Cash on hand	\$ 36,896	\$ 36,896	Not Applicable
Demand deposits	26,158,653	53,199,169	Custodial credit
Local Government Investment Pool	70,700,925	47,184,485	Credit
Mutual Funds	143,008,887	117,089,838	Interest rate and credit
Other Equity Investments	14,868,642	8,511,071	Custodial credit and concentration of credit
Total Cash, Cash Equivalents and Investments	<u>\$ 254,774,002</u>	<u>\$ 226,021,459</u>	
Reconciliation to Financial Statements:			
Per Statement of Net Position:			
Unrestricted cash and cash equivalents	\$ 154,905,092	\$ 142,072,848	
Restricted cash and cash equivalents	52,641,933	47,898,634	
Per Statement of Fiduciary Net Position - Fiduciary Funds	<u>47,226,977</u>	<u>36,049,977</u>	
	<u>\$ 254,774,002</u>	<u>\$ 226,021,459</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments (continued)

The portion of cash, cash equivalents and investments restricted is for compliance with legal requirements and cannot be used for general purposes of the college.

The cash, cash equivalents and investments are classified as follows at June 30:

	<u>2021</u>	<u>2020</u>
Restricted for		
Debt Service	\$ 17,197,299	\$ 16,899,453
Capital Projects	31,750,742	27,372,130
PBS Capital Projects	944,859	452,611
Student Financial Assistance	2,749,033	3,174,440
Total Restricted	<u>52,641,933</u>	<u>47,898,634</u>
Unrestricted	<u>154,905,092</u>	<u>142,072,848</u>
Total Cash and Investments	<u>\$ 207,547,025</u>	<u>\$ 189,971,482</u>
Restricted for Post-Employment Benefits Trust	<u>\$ 47,226,977</u>	<u>\$ 36,049,977</u>

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing the amounts below.

Custodial Risk: Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District.

Deposits

The District's carrying value for demand deposits was \$26,158,653 at June 30, 2021 and \$53,199,169 at June 30, 2020, and the bank's carrying values were \$27,106,680 and \$53,528,183, respectively. All deposits are FDIC insured or fully collateralized by securities held in District's name with a third-party custodian. Total collateral held in District's name with a third-party custodian was \$67,967,549 as of June 30, 2021 and \$61,378,527 as of June 30, 2020.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments (continued)

Investments

The District's carrying value for investments were \$157,877,529 and \$125,600,910 as of June 30, 2021 and 2020, respectively. The District had other equity investments of \$14,868,642 and \$8,511,071 as of June 30, 2021 and June 30, 2020 respectively, that were subject to custodial credit risk.

Credit Risk: The risk that an issuer or other counterparty to an investment will not fulfill its obligation. The local government investment pool is not rated and the mutual funds are not rated.

Interest Rate Risk: The risk that changes in interest rates will adversely affect the fair value of an investment. The District had the following investments and maturities:

<u>June 30, 2021</u>	Fair Value	Investment Maturities (in Years)		
		Less Than 1 Year	1 - 5 Years	6 - 10 Years
Mutual Funds	\$ 143,008,887	\$ 143,008,887	\$ -	\$ -

<u>June 30, 2020</u>	Fair Value	Investment Maturities (in Years)		
		Less Than 1 Year	1 - 5 Years	6 - 10 Years
Mutual Funds	\$ 117,089,838	\$ 117,089,838	\$ -	\$ -

Concentration of Credit Risk: The risk of loss attributed to the magnitude of the District's investment in a single issuer.

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2021	2020
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	36.9%	
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	7.2%	
Harding Loevner Int'l Equity Portfolio	Mutual Fund Equity	5.5%	
JOHCM Int'l Select Fund I	Mutual Fund Equity	5.4%	
Prudential Total Return Bond-Q	Mutual Fund Fixed Income	5.1%	
PFM Multi Mgr Domestic Equity Fund	Mutual Fund Equity		44.2%
PFM Multi Mgr International Eq Fund	Mutual Fund Fixed Income		23.8%
PFM Multi Mgr International Eq Fund.	Mutual Fund Equity		21.9%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments (continued)

Investments

Foreign Currency Risk: The risk that changes in the exchange rates will adversely affect the fair value of an investment of deposit.

At June 30, 2021, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Vanguard Total Stk Mkt Int'l Index	Numerous	N/A	\$ 11,294,727
JOHCM Int'l Select Fund I	Numerous	N/A	8,584,387
			<u>19,879,114</u>

At June 30, 2020, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
PFM Multi Mgr Int Fund	Numerous	N/A	\$ 27,534,071

The District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting standards. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements follows the market approach using quoted market prices and inputs other than quoted prices that are observable for securities, either directly or indirectly.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments (continued)

	Fair Value Measurements Using			
	6/30/2021	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
Investments By Fair Value Level:				
Cash & Cash Alternatives	\$ 590,289	\$ 590,289	\$ -	\$ -
Equity Securities:				
Mutual Funds	36,391,685	36,391,685	-	-
Total Equity Securities:	36,391,685	36,391,685	-	-
Debt Securities:				
Mutual Funds	106,026,913	106,026,913	-	-
Total Debt Securities:	106,026,913	106,026,913	-	-
Private Equity:				
Clarion Lion Properties Fund	1,569,305	-	-	1,569,305
Commonfund	1,278,971	-	-	1,278,971
Golub Capital Partners	2,508,000	-	-	2,508,000
Lem Multifamily Sr Equity Fund V	1,117,721	-	-	1,117,721
Morgan Stanley Prime Properties	5,188,115	-	-	5,188,115
Strategic Value Special SIT Fund	107,000	-	-	107,000
GCM Grosvenor 777 Fund	895,701	-	-	895,701
Total P/E Securities:	12,664,813	-	-	12,664,813
Reinsurance:				
ILS Capital Management	2,203,829	-	-	2,203,829
Total Reinsurance:	2,203,829	-	-	2,203,829
Total Investments by Fair Value Level:	\$ 157,877,529	\$ 143,008,887	\$ -	\$ 14,868,642

Debit and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Private Equity Funds and Reinsurance investments classified as Level 3 are valued using the fair market value.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(2) Cash, Cash Equivalents and Investments (continued)

	Fair Value Measurements Using			
	6/30/2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
Investments By Fair Value Level:				
Cash & Cash Alternatives	\$ 662,343	\$ 662,343	\$ -	\$ -
Equity Securities:				
Mutual Funds	83,084,032	83,084,032	-	-
Total Equity Securities:	83,084,032	83,084,032	-	-
Debt Securities:				
Mutual Funds	33,343,463	33,343,463	-	-
Total Debt Securities:	33,343,463	33,343,463	-	-
Private Equity:				
Clarion Lion Properties Fund	2,696,374	-	-	2,696,374
Commonfund	691,154	-	-	691,154
GCM Grosvenor 777 Fund	647,013	-	-	647,013
Golub Capital Partners Int'l XII	1,881,000	-	-	1,881,000
Lem Multifamily Senior Equity Fund V	378,088	-	-	378,088
Total P/E Securities:	6,293,628	-	-	6,293,628
Reinsurance:				
ILS Capital Management	2,217,443	-	-	2,217,443
Total Reinsurance:	2,217,443	-	-	2,217,443
Total Investments by Fair Value Level:	\$ 125,600,909	\$ 117,089,838	\$ -	\$ 8,511,071

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(3) Property Tax

The District's local property tax is apportioned each fall, based on the equalized value as established by the State of Wisconsin - Department of Revenue, to the various collecting municipalities within the service area. The District records as revenue its share of the property tax in the year it is levied.

The combined tax rate for the fiscal years ended June 30, 2021 and 2020 were as follows:

	2021		2020	
	Mill Rate	Amount Levied	Mill Rate	Amount Levied
Operating levy	\$ 0.6332	\$ 52,626,532	\$ 0.6418	\$ 50,965,582
Debt service levy	0.5174	43,000,000	0.5415	43,000,000
Total Property Tax Levy		<u>\$ 95,626,532</u>		<u>\$ 93,965,582</u>

The state enacted legislation to exempt computer equipment for property tax purposes and provide supplemental aid to hold taxing units harmless from loss of revenue. The District received \$1,324,074 and \$1,324,074 in state aid revenue in lieu of property tax for the year ended June 30, 2021 and 2020, respectively. The District is limited by state law that the operational tax levy cannot be increased more than net new construction with provisions to allow up to 0.5% of unused levy authority from the current year being able to be used in the next budget year. The debt service property tax mill rate per \$1,000 of equalized valuation is not limited by state law.

Property tax revenue recognized in the financial statements total \$95,539,085 and \$94,075,458 for the years ended June 30, 2021 and 2020, respectively, which includes the District's property tax levy and miscellaneous other tax collection related adjustments.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(4) Accounts and Other Receivables, Net

Accounts and other receivables at June 30, 2021 and 2020, consisted of the following amounts, net of allowances for uncollectible amounts:

	<u>2021</u>	<u>2020</u>
Intergovernmental	\$ 3,115,476	\$ 3,359,351
Student	21,338,666	20,281,109
Foundation	13,042,906	9,554,674
Other	<u>5,817,912</u>	<u>2,249,136</u>
	43,314,960	35,444,270
Allowance for uncollectible accounts	<u>(12,502,845)</u>	<u>(12,587,325)</u>
Net receivables	<u>\$ 30,812,115</u>	<u>\$ 22,856,945</u>

(5) Risk Management

The District is exposed to various risks of loss related to torts; theft, damage, or destruction of assets; errors or omissions; employee health, dental, and accident claims; and natural disasters.

As of July 1, 2019, the District joined the Wisconsin Technical College Employee Benefits Consortium (WTCEBC). The main purpose of WTCEBC is to jointly self-insure certain risks up to an agreed upon retention limit and to obtain excess catastrophic coverage and aggregate stop-loss reinsurance over the selected retention limit.

Individual claims below \$100,000 are self-funded by the District. Any individual claim exceeding \$100,000 but less than \$977,584 is shared in a pooled layer among all of the colleges participating in the consortium. Individual claims exceeding \$250,000 are subject to reinsurance upon aggregate claims exceeding \$977,584.

Changes in the claims liability amounts recorded as accounts payable in the accompanying financial statements for the year's ended June 30, 2019, 2020 and 2021 follow:

<u>Fiscal Year</u>	<u>Liability July 1</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30</u>
2018-19	\$ 2,961,823	\$ 43,973,884	\$ 43,609,693	\$ 3,326,014
2019-20	3,326,014	44,324,465	44,868,426	2,782,053
2020-21	2,782,053	17,685,674	17,934,287	2,533,440

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(5) Risk Management (continued)

Districts Mutual Insurance Company (DMI)

In July 2004, all sixteen WTCS technical colleges created Districts Mutual Insurance Company (DMI). Districts Mutual Insurance Company is a fully assessable mutual company authorized under Wisconsin statute 611 to provide property, casualty, and liability insurance and risk management services to its members. The scope of insurance protection provided by DMI is broad, covering property at \$400,000 per occurrence; general liability, auto, and educators' legal liability at \$5,000,000 per occurrence; and workers' compensation at the statutorily required limits.

At this time, settled claims have not approached the coverage limits as identified above. The District's exposure in its layer of insurance is limited to \$5,000 to \$100,000 per occurrence depending on the type of coverage, and DMI purchases reinsurance for losses in excess of its retained layer of coverage.

DMI is governed by the Wisconsin Technical College Insurance Trust, organized under Wisconsin statutes 66.0301. The Trust is governed by a board of trustees consisting of one trustee from each member college. Member entities include all sixteen Wisconsin Technical College System districts. DMI operations are governed by a five-member board of directors. Member colleges do not exercise any control over the activities of DMI beyond election of the board of directors at the annual meeting. The board has the authority to adopt its own budget, set policy matters, and control the financial affairs of the company.

Each member college was assessed an annual premium that included a capitalization component to establish reserves for the company. Future premiums will be based on relevant rating exposure bases as well as the historical loss experience by members. DMI's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each participant based on equity interest in the company.

The DMI financial statements can be obtained through District Mutual Insurance, 212 West Pinehurst Trail, Dakota Dunes, South Dakota 57049.

Supplemental Insurance

In July 1997, eleven of the sixteen WTCS technical colleges formed the WTCS Insurance Trust to jointly purchase commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. This trust grew to include fifteen WTCS technical colleges. In order to achieve additional cost savings, the technical colleges made a decision to form their own insurance company.

The Trust financial statements can be obtained through Lakeshore Technical College, 1296 North Avenue, Cleveland, Wisconsin 53015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(5) Risk Management (continued)

The WTCS Insurance Trust has purchased the following levels of coverage for its participating members:

- **Foreign liability:** Bodily injury/property damage coverage: \$1,000,000 per occurrence, \$5,000,000 general aggregate; \$1,000,000 premises damage limit; \$1,000,000 auto bodily injury/property damage combined single limit (covering hired and non-owned autos) per accident; \$1,000,000 employee benefits endorsement per claim with a \$1,000 deductible with a \$1,000,000 annual aggregate limit; \$250,000 Kidnap extortion coverage each loss, no aggregate limit.
- **Crime:** \$750,000 coverage for employee dishonesty, forgery, computer fraud, and funds transfer fraud; \$750,000 coverage for theft, robbery, burglary, disappearance, and destruction of money and securities; \$25,000 coverage for investigation expenses; \$2,500 deductible for investigation, \$50,000 deductible for employee dishonesty, forgery, and fraud.
- **Business Travel Accident:** Coverage for local Board of Trustees members, \$1,000,000 aggregate, \$100,000 for scheduled losses, assistance services, medical evacuation, and repatriation.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations

The following is a summary of the changes in long-term obligations for the years ended June 30, 2021 and 2020:

	July 1, 2020	Additions	Reductions	June 30, 2021	Due Within One Year
Notes Payable:					
General obligation debt	\$ 77,890,000	\$ 45,345,000	\$ (45,875,000)	\$ 77,360,000	\$ 29,915,000
Premium on debt issuance	2,078,845	1,540,198	(1,383,306)	2,235,737	-
Total Notes Payable	<u>79,968,845</u>	<u>46,885,198</u>	<u>(47,258,306)</u>	<u>79,595,737</u>	<u>29,915,000</u>
Compensated absences	6,811,032	6,054,626	(6,347,853)	6,517,805	847,314
Net OPEB liability	97,896,230	9,347,091	(19,992,906)	87,250,415	-
Totals	<u>\$ 184,676,107</u>	<u>\$ 62,286,915</u>	<u>\$ (73,599,065)</u>	<u>\$ 173,363,957</u>	<u>\$ 30,762,314</u>

	July 1, 2019	Additions	Reductions	June 30, 2020	Due Within One Year
Notes Payable:					
General obligation debt	\$ 78,900,000	\$ 39,000,000	\$ (40,010,000)	\$ 77,890,000	\$ 29,895,000
Premium on debt issuance	1,847,592	1,537,038	(1,305,785)	2,078,845	-
Total Notes Payable	<u>80,747,592</u>	<u>40,537,038</u>	<u>(41,315,785)</u>	<u>79,968,845</u>	<u>29,895,000</u>
Compensated absences	9,185,128	6,327,015	(8,701,111)	6,811,032	885,434
Net OPEB liability	99,773,336	9,286,033	(11,163,139)	97,896,230	-
Net pension liability	26,717,783	-	(26,717,783)	-	-
Totals	<u>\$ 216,423,839</u>	<u>\$ 56,150,086</u>	<u>\$ (87,897,818)</u>	<u>\$ 184,676,107</u>	<u>\$ 30,780,434</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

General obligation debt outstanding at June 30, 2021 and 2020 consist of the following notes and bonds:

		<u>2021</u>	<u>2020</u>
		<u>(in thousands)</u>	
2012-13E	General obligation refunding promissory notes, 2.25% to 3.80%, final payments \$475,000 plus interest, to June 1, 2022 (issued for \$10,000,000 on October 15, 2012 through R.W. Baird & Co., to refinance certain Other Post-Employment Benefits (OPEB) obligations.)	\$ 475	\$ 7,075
2016-17A	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on July 14, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17B	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on August 8, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17C	General obligation promissory notes, 2.0%, final amount of \$3,445,000, plus interest, due on June 1, 2021 (issued for \$22,500,000 on September 15, 2016, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	-	3,445
2016-17D	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on October 17, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17E	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on November 15, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17F	General obligation promissory notes, 4.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on December 15, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17G	General obligation promissory notes, 2.0% final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on January 3, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

		<u>2021</u>	<u>2020</u>
		<u>(in thousands)</u>	
2016-17H	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on February 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17I	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on March 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17J	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on April 17, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17K	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on May 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17L	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2021 (issued for \$1,500,000 on June 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2017-18A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on July 10, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18B	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on August 8, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18C	General obligation promissory notes, 2.0%, payable in annual installments of \$3,335,000 to \$3,470,000, plus interest, to June 1, 2022 (issued for \$22,500,000 on September 12, 2017, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	3,470	6,805
2017-18D	General obligation promissory notes, 2.5% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on October 17, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

		<u>2021</u>	<u>2020</u>
		<u>(in thousands)</u>	
2017-18E	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on November 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18F	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on December 15, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18G	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on January 10, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18H	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on February 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18I	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on March 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18J	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on April 17, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18K	General obligation promissory notes, 3.5% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on May 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2017-18L	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on June 13, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

		<u>2021</u>	<u>2020</u>
		<u>(in thousands)</u>	
2018-19A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on July 10, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19B	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on August 6, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19C	General obligation promissory notes, 4.0%, payable in annual installments of \$3,055,000 to \$3,440,000, plus interest, to June 1, 2023 (issued for \$22,500,000 on September 12, 2018, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	6,745	9,920
2018-19D	General obligation promissory notes, 3.25% to 3.5%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on October 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19E	General obligation promissory notes, 2.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on November 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19F	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on December 13, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19G	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on January 10, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19H	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on February 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

		<u>2021</u>	<u>2020</u>
		<u>(in thousands)</u>	
2018-19I	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on March 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19J	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on April 17, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19K	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on May 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19L	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on June 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2019-20A	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on July 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20B	General obligation promissory notes, 2.0% TO 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on August 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20C	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$2,985,000 to \$3,365,000, plus interest, to June 1, 2024 (issued for \$22,500,000 on September 12, 2019, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	9,710	12,695
2019-20D	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on October 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

		<u>2021</u>	<u>2020</u>
		<u>(in thousands)</u>	
2019-20E	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on November 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20F	General obligation promissory notes, 2.5% to 3.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on December 11, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on January 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on February 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20I	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on March 12, 2020 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on April 16, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20K	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on May 14, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2019-20L	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on June 11, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

		<u>2021</u>	<u>2020</u>
		<u>(in thousands)</u>	
2020-21A	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on July 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21B	General obligation promissory notes, 1.0% TO 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on August 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21C	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$2,870,000 to \$6,920,000, plus interest, to June 1, 2025 (issued for \$22,500,000 on September 15, 2020, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	12,710	-
2020-21D	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on October 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21E	General obligation promissory notes, 1.25% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on November 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21F	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on December 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21G	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on January 6, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

	<u>2021</u>	<u>2020</u>
	<u>(in thousands)</u>	
2020-21H General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on February 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21HI General obligation promissory notes, 1.0% to 1.35%, payable in annual installments of \$65,000 to \$685,000, plus interest, to June 1, 2032 (issued for \$6,345,000 on February 10, 2021 through R.W. Baird & Co. to refinance Other Post-Employment Benefits (OPEB) obligations.)	6,300	-
2020-21I General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on March 10, 2021 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21J General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on April 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21K General obligation promissory notes, 1.5% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on May 12, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2020-21L General obligation promissory notes, 2.0% to 2.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on June 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
	<hr/>	<hr/>
	\$ 77,360	\$ 77,890

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(6) Long-Term Obligations (continued)

Principal and interest is payable from irrevocable ad-valorem taxes levied on all taxable property in the District. The annual requirements to amortize all outstanding general obligation debt, including interest, are as follows:

Year Ending June 30	Principal	Interest	Total
2022	\$ 29,915,000	\$ 1,988,021	\$ 31,903,021
2023	22,995,000	1,131,513	24,126,513
2024	14,330,000	487,588	14,817,588
2025	5,610,000	190,113	5,800,113
2026	605,000	50,488	655,488
2027-2031	3,220,000	157,565	3,377,565
2032	685,000	9,248	694,248
	<u>\$ 77,360,000</u>	<u>\$ 4,014,534</u>	<u>\$ 81,374,534</u>

Chapter 67.03 (1) of Wisconsin State Statutes limits total general obligation debt to 5 percent of the equalized value of the taxable property in the District. As of June 30, 2021 and 2020, this 5 percent limitation was approximately \$4.4 billion and \$4.2 billion, respectively, and the District's outstanding general obligation debt, net of resources available to pay principal was \$60,162,701 and \$60,990,547 respectively. Chapter 67.03 (9) of the Wisconsin State Statutes limits bonded indebtedness of the District to 2 percent of the equalized value of the taxable property located in the District. As of June 30, 2021 and 2020, this 2 percent limitation was approximately \$1.77 billion and \$1.68 billion, respectively, and the District's outstanding bonded indebtedness, net of resources available to pay principal and interest, was \$0.

On February 10, 2021, bonds in the amount of \$6,345,000 were issued with an average interest rate of 1.07% to advance refund \$6,145,000 of outstanding bonds with an average interest rate of 3.09%. The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. As a result, that portion of the old bonds are considered defeased and the liability for that portion of the old bonds has been removed from the statement of net position.

The cash flow requirements on the old bonds prior to the refunding was \$7,603,128 from June 1 2021 through June 1, 2032. The cash flow requirements on the new bonds are \$6,838,175 from June 1, 2021 through June 1, 2032. The refunding resulted in an economic gain of \$711,018.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems

(a) Wisconsin Retirement System (WRS) – current year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,784,411 in contributions from the employer.

Contribution rates for the year ended June 30, 2021 are:

	Employee	Employer
July 1, 2020 – December 31, 2020	6.75%	6.75%
January 1, 2021 - June 30, 2021	6.75%	6.75%

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported an asset of \$44,133,264 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

At December 31, 2020, the District's proportion was 0.70690828%, which was a decrease of 0.01852388% from its proportion measured as of December 31, 2019.

For the year ended June 30, 2021, the District recognized pension expense of (\$4,888,357).

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 63,874,384	\$ 13,758,427
Changes in assumptions	1,001,028	-
Net differences between projected and actual earnings on pension plan investments	-	82,856,608
Changes in proportion and differences between employer contributions and proportionate share of contributions	33,339	282,456
Employer contributions subsequent to the measurement date	4,076,250	-
Total	\$ 68,985,001	\$ 96,897,491

\$4,076,250 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ (8,235,782)
2023	(2,287,061)
2024	(15,080,026)
2025	(6,385,871)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Actuarial assumptions - The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2018
Measurement Date of Net Pension Liability (Asset)	December 31, 2019
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 - 2014. The total pension liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2018 actuarial valuation.

Long-term expected Return on Plan Assets - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Asset Allocation Targets and Expected Returns			
As of December 31, 2020			
<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	51	7.2	4.7
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6
New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.4%			
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations			

Single Discount rate - A single discount rate of 7.0% was used to measure the total pension liability (asset) for the current and prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.0% and a municipal bond rate of 2.0%. Because of the unique structure of WRS, the 7.0% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Sensitivity of the District’s proportionate share of the net pension liability (asset) in the discount rate -The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
MATC's proportionate share of the net pension liability (asset)	\$ 42,008,751	\$ (44,133,264)	\$ (107,403,932)

Pension plan fiduciary net position - Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financialreports-and-statements>.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2010	(1.3)%	22%
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2	4
2018	2.4	17
2019	0	(10)

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,393,435 in contributions from the employer.

Contribution rates for the year ended June 30, 2020 are:

	Employee	Employer
July 1, 2019 – December 31, 2019	6.55%	6.55%
January 1, 2020 - June 30, 2020	6.75%	6.75%

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported an asset of \$23,391,244 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2019, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2018 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

to the pension plan relative to the contributions of all participating employers.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

At December 31, 2019, the District's proportion was 0.72543216%, which was a decrease of 0.02555542% from its proportion measured as of December 31, 2018.

For the year ended June 30, 2020, the District recognized pension expense of \$9,405,599.

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 44,401,930	\$ 22,220,194
Changes in assumptions	1,822,799	-
Net differences between projected and actual earnings on pension plan investments	-	47,820,020
Changes in proportion and differences between employer contributions and proportionate share of contributions	280,463	154,740
Employer contributions subsequent to the measurement date	3,846,522	-
Total	\$ 50,351,714	\$ 70,194,954

\$3,846,522 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ (6,872,286)
2022	(5,299,420)
2023	805,068
2024	(12,323,124)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Actuarial assumptions - The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2018
Measurement Date of Net Pension Liability (Asset)	December 31, 2019
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 - 2014. The total pension liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2018 actuarial valuation.

Long-term expected Return on Plan Assets - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued))

Asset Allocation Targets and Expected Returns			
As of December 31, 2019			
<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	49	8.0	5.1
Fixed Income	24.5	4.9	2.1
Inflation Sensitive Assets	15.5	4.0	1.2
Real Estate	9	6.3	3.5
Private Equity/Debt	8	10.6	7.6
Multi-Asset	4	6.9	4.0
Total Core Fund	110	7.5	4.6
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	7.5	4.6
International Equities	30	8.2	5.3
Total Variable Fund	100	7.8	4.9
New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%			
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations			

Single Discount rate - A single discount rate of 7.0% was used to measure the total pension liability (asset) for the current and prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.0% and a long-term bond rate of 2.75%. Because of the unique structure of WRS, the 7.0% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Sensitivity of the District’s proportionate share of the net pension liability (asset) in the discount rate -The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
MATC's proportionate share of the net pension liability (asset)	\$ 60,236,635	\$ (23,391,244)	\$ (85,912,702)

Pension plan fiduciary net position - Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financialreports-and-statements>.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(8) Other Postretirement Benefits – Current Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District’s group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree’s position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2021 and 2020, the District's average contribution rate was 9.32 percent and 8.13 percent of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust's policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager's total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund's Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

Concentrations

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2021	2020
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	39.1%	-
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	7.5%	-
Harding Loevner Int'l Equity Portfolio	Mutual Fund Equity	5.8%	-
JOHCM Int'l Select Fund 1	Mutual Fund Equity	5.7%	-
Prudential Total Return Bond-Q	Mutual Fund Fixed Income	5.6%	-
PFM Multi Mgr Domestic Eq Fund	Mutual Fund Equity	-	46.3%
PFM Multi Mgr Fixed Income Fund	Mutual Fund Fixed Income	-	25.6%
PFM Multi Mgr International Eq Fund	ETF Equity	-	22.3%

Rate of return

For the year ended June 30, 2021 and 2020, the annual money-weighted rate of return on investments, net of investment expense, was 29.88 percent and 4.61 percent, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

Actuarial assumptions - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2020 liabilities	June 30, 2021
For June 30, 2019 liabilities	June 30, 2020
Actuarial valuation date	July 1, 2019
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	6.0 percent
Healthcare cost trend rates	7.5 percent initially, decreasing to an ultimate rate of 5.0 percent in 2023

As of June 30, 2021, the mortality rates are from the sex distinct RP-2014 White Collar Mortality table fully generational with projection scale MP2019.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Actuarial assumptions (continued)

The actuarial assumptions used in the June 30, 2020 and 2021; valuations were based on the results of an actuarial experience study for the period July 1, 2015 - June 30, 2017.

Discount rate

The discount rate used to measure the total OPEB liability was 6.0 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2021 and 2020 were as follows:

	2021	2020
Total OPEB Liability	\$ 136,127,024	\$ 134,595,723
Plan Fiduciary Net Position	<u>(48,876,609)</u>	<u>(36,699,493)</u>
Net OPEB Liability	<u>\$ 87,250,415</u>	<u>\$ 97,896,230</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	35.91%	27.27%

Components of and Changes in the Net OPEB Liability

	<u>Increase (Decrease)</u>		
	<u>Total OPEB Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a) - (b)</u>
Balances as of June 30, 2020	<u>\$ 134,595,723</u>	<u>\$ 36,699,493</u>	<u>\$ 97,896,230</u>
Changes for the year			
Service cost	1,385,361	-	1,385,361
Interest	7,961,730	-	7,961,730
Differences between expected and actual experience	(1,147,487)	8,668,277	(9,815,764)
Contributions - employer subsidy	-	7,975,172	(7,975,172)
Expected Investment Income	-	2,201,970	(2,201,970)
Changes in assumptions	-	-	-
Benefit payments	(6,412,319)	(6,412,319)	-
Administrative expense	<u>(255,984)</u>	<u>(255,984)</u>	-
Net changes	<u>1,531,301</u>	<u>12,177,116</u>	<u>(10,645,815)</u>
Balance at June 30, 2021	<u>\$ 136,127,024</u>	<u>\$ 48,876,609</u>	<u>\$ 87,250,415</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current discount rate:

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2021	\$ 105,887,283	\$ 87,250,415	\$ 72,082,250

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2020	\$ 116,510,062	\$ 97,896,230	\$ 82,780,131

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5 percent decreasing to 3.5 percent) or 1-percentage-point higher (8.5 percent decreasing to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.50% Decreasing to 4.00%)	Healthcare Cost Trend Rates (7.50% Decreasing to 5.00%)	1% Increase (8.50% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2021	\$ 71,340,636	\$ 87,250,415	\$ 106,782,620

	1% Decrease (7.0% Decreasing to 4.00%)	Healthcare Cost Trend Rates (8.00% Decreasing to 5.00%)	1% Increase (9.00% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2020	\$ 83,025,131	\$ 97,896,230	\$ 116,123,830

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(8) Other Postretirement Benefits – Current Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expenses of \$3,387,718. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 5,738,589
Changes in assumptions	2,777,576	1,290,752
Net difference between projected and actual earnings on OPEB plan investments	-	6,908,082
	-	6,908,082
Total	\$ 2,777,576	\$ 13,937,423

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30		
2022	\$	(3,757,399)
2023		(2,967,731)
2024		(2,494,513)
2025		(1,940,204)
Total	\$	(11,159,847)

(d) Payable to the Plan

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2021 in the amount of \$2,000,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(9) Other Postretirement Benefits – Prior Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District's group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree's position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2020 and 2019, the District's average contribution rate was 8.13 percent and 8.99 percent of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust's policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager's total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund's Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Concentrations - The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2020	2019
PFM Multi Mgr Domestic Eq Fund	Mutual Fund Equity	46.3%	48.0%
PFM Multi Mgr Fixed Income Fund	Mutual Fund Fixed Income	25.6%	25.0%
PFM Multi Mgr International Eq Fund	ETF Equity	22.3%	24.0%

Rate of return

For the year ended June 30, 2020 and 2019, the annual money-weighted rate of return on investments, net of investment expense, was 4.61 percent and 5.19 percent, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

Actuarial assumptions - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2020 liabilities	June 30, 2020
For June 30, 2019 liabilities	June 30, 2019
Actuarial valuation date	July 1, 2019
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	5.0 percent
Healthcare cost trend rates	8.0 percent initially, decreasing to an ultimate rate of 5.0 percent in 2025

As of June 30, 2019, the mortality rates are from the sex distinct RP-2014 White Collar Mortality table fully generational with projection scale MP2018. Prior to June 30, 2019 mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Actuarial assumptions (continued)

The actuarial assumptions used in the June 30, 2019 and 2018; valuations were based on the results of an actuarial experience study for the period July 1, 2015 - June 30, 2017.

Discount rate

The discount rate used to measure the total OPEB liability was 6.0 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2020 and 2019 were as follows:

	2020	2019
Total OPEB Liability	\$ 134,595,723	\$ 133,079,903
Plan Fiduciary Net Position	<u>(36,699,493)</u>	<u>(33,306,567)</u>
Net OPEB Liability	<u>\$ 97,896,230</u>	<u>\$ 99,773,336</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	27.27%	25.03%

Components of and Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances as of June 30, 2019	<u>\$ 133,079,903</u>	<u>\$ 33,306,567</u>	<u>\$ 99,773,336</u>
Changes for the year			
Service cost	1,358,197	-	1,358,197
Interest	7,927,836	-	7,927,836
Differences between expected and actual experience	(7,573,816)	(632,324)	(6,941,492)
Contributions - employer subsidy	-	6,822,193	(6,822,193)
Expected Investment Income	-	1,998,394	(1,998,394)
Changes in assumptions	4,598,940		4,598,940
Benefit payments	(4,572,479)	(4,572,479)	-
Administrative expense	<u>(222,858)</u>	<u>(222,858)</u>	-
Net changes	<u>1,515,820</u>	<u>3,392,926</u>	<u>(1,877,106)</u>
Balance at June 30, 2020	<u>\$ 134,595,723</u>	<u>\$ 36,699,493</u>	<u>\$ 97,896,230</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current discount rate:

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2020	\$ 116,510,062	\$ 97,896,230	\$ 82,780,131

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2019	\$ 118,482,143	\$ 99,773,336	\$ 84,540,174

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.0 percent decreasing to 4.0 percent) or 1-percentage-point higher (9.0 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

	1% Decrease (7.00% Decreasing to 4.00%)	Healthcare Cost Trend Rates (8.00% Decreasing to 5.00%)	1% Increase (9.00% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2020	\$ 83,025,131	\$ 97,896,230	\$ 116,123,830

	1% Decrease (7.0% Decreasing to 4.00%)	Healthcare Cost Trend Rates (8.00% Decreasing to 5.00%)	1% Increase (9.00% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2019	\$ 83,581,522	\$ 99,773,336	\$ 119,713,699

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(9) Other Postretirement Benefits – Prior Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2020, the District recognized OPEB expenses of \$1,877,106. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 6,449,960
Changes in assumptions	3,688,258	2,139,931
Net difference between projected and actual earnings on OPEB plan investments	-	199,853
Total	\$ 3,688,258	\$ 8,789,744

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30	
2021	\$ (1,781,145)
2022	(1,781,145)
2023	(991,477)
2024	(518,259)
2025	(29,460)
Total	\$ (5,101,486)

(d) Payable to the Plan

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2020 in the amount of \$1,000,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(10) Capital Assets

Following are the changes in the District's capital assets for the year ended June 30, 2021 and 2020:

	Balance at July 1, 2020	Additions	Disposals and Adjustments	Balance at June 30, 2021
Capital assets, not being depreciated:				
Construction in Progress	\$ 5,806,853	\$ 6,420,721	\$ 5,806,853	\$ 6,420,721
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	13,788,449	6,420,721	5,806,853	14,402,317
Capital assets, being depreciated:				
Land improvements	39,056,954	283,542	40,812	39,299,684
Building and improvements	308,038,338	16,999,652	4,032,202	321,005,788
Equipment	272,720,786	18,170,016	3,440,580	287,450,222
Total capital assets being depreciated	619,816,078	35,453,210	7,513,594	647,755,694
Less accumulated depreciation:				
Land improvements	19,248,475	1,948,097	40,812	21,155,760
Buildings and improvements	160,545,041	11,384,722	3,436,181	168,493,581
Equipment	207,877,055	22,048,561	3,431,748	226,493,868
Total accumulated depreciation	387,670,571	35,381,379	6,908,741	416,143,209
Net capital assets being depreciated	232,145,507	71,831	604,853	231,612,485
Net capital assets	245,933,956	\$ 6,492,552	\$ 6,411,706	246,014,802
Less: related general obligation debt	(49,822,946)			(44,604,662)
Net investment in capital assets	\$ 196,111,010			\$ 201,410,140

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(10) Capital Assets (continued)

	Balance at July 1, 2019	Additions	Disposals and Adjustments	Balance at June 30, 2020
Capital assets, not being depreciated:				
Construction in Progress	\$ 8,474,948	\$ 5,806,853	\$ 8,474,948	\$ 5,806,853
Land	7,981,596	-	-	7,981,596
	<hr/>			
Total capital assets not being depreciated	16,456,544	5,806,853	8,474,948	13,788,449
	<hr/>			
Capital assets, being depreciated:				
Land improvements	36,403,615	2,834,980	181,641	39,056,954
Building and improvements	285,806,756	24,572,789	2,341,206	308,038,338
Equipment	254,290,722	21,494,083	3,064,019	272,720,786
	<hr/>			
Total capital assets being depreciated	576,501,093	48,901,851	5,586,866	619,816,078
	<hr/>			
Less accumulated depreciation:				
Land improvements	17,463,497	1,890,057	105,078	19,248,475
Buildings and improvements	152,308,794	10,521,203	2,284,956	160,545,041
Equipment	189,699,104	21,235,300	3,057,349	207,877,055
	<hr/>			
Total accumulated depreciation	359,471,394	33,646,560	5,447,384	387,670,571
	<hr/>			
Net capital assets being depreciated	217,029,698	15,255,291	139,482	232,145,507
	<hr/>			
Net capital assets	233,486,242	<u>\$ 21,062,144</u>	<u>\$ 8,614,430</u>	245,933,956
	<hr/>			
Less: related general obligation debt	<u>(45,510,988)</u>			<u>(49,822,946)</u>
	<hr/>			
Net investment in capital assets	<u>\$ 187,975,254</u>			<u>\$ 196,111,010</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(11) Expenses Classification

Expenses on the Statements of Revenues, Expenses, and Changes in Net Position are classified by function. Alternatively, the expenses could also be shown by type of expense, as follows for the year ended June 30:

	2021	2020
Salaries and wages	\$ 124,710,269	\$ 125,538,136
Fringe benefits	27,787,280	44,292,874
Travel, memberships and subscriptions	47,585	223,156
Supplies and minor equipment	13,564,661	13,367,310
Contract services	4,728,754	4,245,811
Rentals	1,065,602	1,032,593
Repairs and maintenance	1,306,201	1,405,273
Insurance	1,357,972	1,315,199
Utilities	4,030,562	3,772,799
Depreciation	35,381,379	33,646,560
Student aid	18,099,743	17,379,429
Spectrum	5,937,957	3,138,626
Total Operating Expenses	\$ 238,017,965	\$ 249,357,766

(12) Contingent Liabilities

There are several pending lawsuits in which the District is named as a defendant. Corporation counsel estimates the potential claims not covered by insurance resulting from such litigation would not materially affect the financial statements.

The District participates in a number of federal and state financial assistance programs, principal of which are the Pell Grant, Guaranteed Student Loan, and Vocational Education programs. The amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time, although such amounts, if any, are expected to be immaterial.

In compliance with Wisconsin Department of Natural Resources (WDNR) landfill closure protocol, the District continues to conduct required monitoring events at the former municipal solid waste landfill owned by the District. A landfill closure plan was approved by the WDNR and remedial work began at the site in 1997, and was substantially completed during the 2000 fiscal year. In 2006, 2008 and 2009, reduction in the frequency and sampling parameter monitoring requirement requests were approved by the WDNR. Investigation and cleanup costs incurred through June 30, 2012, were approximately \$3,055,000. WDNR regulation currently requires semi-annual groundwater sampling and annual methane gas point monitoring. The City also requires the District to have a stormwater maintenance plan, which must be recertified every five years. In FY2020-21, the District budgeted \$40,000 to maintain and monitor the site. Future costs may be higher due to changes in regulations and rapidly changing technology. In the opinion of management, any changes in estimated environmental cleanup and monitoring costs will not have a material adverse effect on the financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(12) Contingent Liabilities (Cont.)

On July 10, 2020 the Milwaukee Area Technical College District entered into a seven year student housing affiliation and guaranty agreement with JS 1962 Master Tenant, LLC. Under this agreement, JS 1962 Master Tenant, LLC or its affiliate will operate a student housing project located at 333 W. State Street and will reserve the project for the use and occupancy of MATC students and other authorized MATC users. In exchange, MATC has agreed to guaranty a minimum level of rent collected at the project. Beginning in Fall of 2021, the development of the project was complete and available to occupy by MATC students. Pursuant to the affiliation agreement, MATC's year one annual base rent guaranty obligation will be \$1,551,060, which will be offset by lease agreements with students. The annual base rent guaranty amount increases by 2.5% each subsequent lease year for the term of the agreement.

(13) Subsequent Events

On July 15, 2021, the District issued \$1,500,000 Series 2021-22A General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 1.5% to 3.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2023 through June 1, 2026.

On August 5, 2021, the District issued \$1,500,000 Series 2020-21B General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 1.25% to 2.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2023 through June 1, 2026.

On September 15, 2021, the District issued \$22,500,000 Series 2020-21C General Obligation Promissory Notes, the proceeds of which are to be used for moveable equipment and to finance building remodeling and improvement projects. Interest rate on the issues is 2.0%. Principal payments ranging from \$2,475,000 to \$7,485,000 are due beginning December 1, 2021 through June 1, 2026.

On October 14, 2021, the District issued \$1,500,000 Series 2021-22D General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 0.5% to 3.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2023 through June 1, 2026.

On November 15, 2021, the District issued \$1,500,000 Series 2021-22E General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 1.25% to 3.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2023 through June 1, 2026.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(14) Discretely Presented Component Unit

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Milwaukee Area Technical College Foundation, Inc. (the Foundation, Us, We, Our) is a nonprofit organization organized and operated to secure community involvement with, including financial support of, Milwaukee Area Technical College (MATC). The specific purposes of the Foundation are to solicit, hold, manage, invest, and expend contributions, grants, and bequests (including endowment gifts) exclusively for the maintenance, support, and benefit of MATC.

Milwaukee PBS (MPBS) is a program of MATC and consists of two traditional television stations, WMVS and WMVT, which are licensed to MATC; four additional digital television services; a state-of-the-art production facility; the website MPBS.org; the monthly magazine Fine Tuning; and serves as the hands on training facility for MATC students enrolled in the Television and Video Production program. In addition, the Foundation acts as the depository of contributions for the benefit of MPBS. All contributions received related to MPBS are considered contributions with donor restrictions. As MATC incurs expenses relating to MPBS, MATC requests reimbursement from the Foundation at which time the contributions are released from restriction.

Cash and Cash Equivalents

We consider all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted for long-term purposes are excluded from this definition.

Restricted Cash

The Foundation holds and manages contributions for the benefit of MPBS under agreements between the Foundation and MATC. Funds not invested are held in a separate cash account solely for the benefit of MPBS.

Promises to Give

We record unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. We determine the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. No allowance was considered necessary as of June 30, 2021 and 2020.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

We record investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return/(loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

Revenue and Revenue Recognition

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to our program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by accounting principles generally accepted in the United States of America. Contributed goods are recorded at fair value at the date of donation. We record donated professional services at the respective fair values of the services received. Contributed goods and services totaled \$559,699 and \$561,666 for the years ended June 30, 2021 and 2020, respectively.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

Milwaukee Area Technical College Foundation, Inc. is organized as a Wisconsin nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under IRC Section 501(a), as an organization described in Internal Revenue Code (IRC) Section 501(c)(3), qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi), and has been determined not to be a private foundation under IRC Sections 509(a)(1). The Foundation is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. We have determined that the Foundation is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Financial Instruments and Credit Risk

We manage deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by us to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, we have not experienced losses in any of these accounts. Credit risk associated with promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members, individuals, and foundations supportive of our mission. Investments are made by diversified investment managers whose performance is monitored by us and the investment committee of the board of directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, we and the investment committee believe that the investment policies and guidelines are prudent for the long-term welfare of the Foundation.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Change in Accounting Principle

In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2018-13, *Fair Value Measurements*. The amendments in this ASU are intended to improve the effectiveness of disclosures about fair value measurements required under Accounting Standards Codification (ASC) 820. The ASU removes certain disclosures and modifies others. The Foundation has applied the guidance in ASU No. 2018-13 on a retrospective basis. There was no change in opening balances of net assets and no prior period results were restated as a result of adopting this standard.

Subsequent Events

We have evaluated subsequent events through September 30, 2021, the date the financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	2021	2020
Cash and Cash Equivalents	\$ 1,382,862	\$ 127,503
Investments	1,473,577	942,970
Total	<u>\$ 2,856,439</u>	<u>\$ 1,070,473</u>

Our endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Income from the board designated endowment is restricted for the benefit of MPBS.

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES

We report certain assets and liabilities at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that we can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset or liability. In these situations, we develop inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset or liability.

A significant portion of our investment assets are classified within Level 1 because they are traded in an active market for which closing prices are readily available. We invest in money market funds traded in the financial markets. Those money market funds are valued by the custodians of the securities using multiple sources of information that are corroborated by market data and are classified within Level 2.

Limited Partnership and REIT: The limited partnership and REIT are valued at an amount equal to the ownership interest in the partners' capital, NAV, used as a practical expedient to estimate fair value. Both the limited partnership and REIT benchmark the NFI-ODEC as an investment strategy with a commitment to protect liquidity. The Foundation has no unfunded commitments. The limited partnership has quarterly redemptions with a 90 day notice period. The REIT has quarterly redemptions with a 30 day notice period.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

The following table presents assets measured at fair value on a recurring basis at June 30, 2021.

	Total	Fair Value Measurements at Report Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
ASSETS				
Investments:				
Fixed Income Securities	\$ 9,876,351	\$ 9,876,351	\$ -	\$ -
Large Cap Equity Securities	5,944,046	5,944,046	-	-
Small/Mid Cap Equity Securities	5,462,979	5,462,979	-	-
International Equity Securities	2,102,036	2,102,036	-	-
Emerging Markets Equity Securities	1,332,175	1,332,175	-	-
Money Market Funds	424,370	-	424,370	-
Total	<u>25,141,957</u>	<u>\$24,717,587</u>	<u>\$ 424,370</u>	<u>\$ -</u>
Assets Valued at NAV:				
REIT	271,434			
Limited Partnership	266,979			
Total Investments	<u>\$25,680,370</u>			

The following table presents assets measured at fair value on a recurring basis at June 30, 2020:

	Total	Fair Value Measurements at Report Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
ASSETS				
Investments:				
Fixed Income Securities	\$ 7,722,134	\$ 7,722,134	\$ -	\$ -
Large Cap Equity Securities	4,452,381	4,452,381	-	-
Small/Mid Cap Equity Securities	3,664,995	3,664,995	-	-
International Equity Securities	1,552,132	1,552,132	-	-
Emerging Markets Equity Securities	835,269	835,269	-	-
Money Market Funds	643,663	-	643,663	-
Total	<u>\$18,870,574</u>	<u>\$18,226,911</u>	<u>\$ 643,663</u>	<u>\$ -</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 4 PROMISES TO GIVE

Unconditional promises to give are estimated to be collected as follows at June 30, 2021 and 2020:

	2021	2020
Within One Year	\$ 953,996	\$ 229,405
In One to Five Years	701,083	337,667
Thereafter	-	70,000
Total	1,655,079	637,072
Less: Discount to Net Present Value	(28,746)	(10,524)
Total	\$ 1,626,333	\$ 626,548

At June 30, 2021, two donors accounted for 59% of total promises to give. There is no concentration of donors at June 30, 2020.

NOTE 5 ENDOWMENT

Our endowment (the Endowment) consists of approximately 74 individual funds established by donors to provide annual funding for specific activities and general operations. The Endowment also includes certain net assets that have been designated for endowment by the board of directors to benefit the MPBS. This endowment was created using contributions restricted by donors for the benefit of MPBS, and is therefore shown as donor restricted.

Our board of directors has interpreted the Wisconsin Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At June 30, 2021 and 2020, there were no such donor stipulations. As a result of this interpretation, we retain in perpetuity (a) the original value of initial and subsequent gift amounts (including promises to give at fair value) donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by us in a manner consistent with the standard of prudence prescribed by UPMIFA. We consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 5 ENDOWMENT (CONTINUED)

As of June 30, 2021 and 2020, we had the following endowment net asset composition by type of fund:

June 30, 2021	Without Donor Restriction	With Donor Restrictions	Total
MPBS Designated Endowment Funds	\$ -	\$ 12,316,455	\$ 12,316,455
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	4,437,713	4,437,713
Total	\$ -	\$ 16,754,168	\$ 16,754,168
<hr/>			
June 30, 2020			
MPBS Designated Endowment Funds	\$ -	\$ 9,378,532	\$ 9,378,532
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	3,954,143	3,954,143
Total	\$ -	\$ 13,332,675	\$ 13,332,675

Investment and Spending Policies

We have adopted investment and spending policies for the Endowment that attempt to provide a predictable stream of funding for operations while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the Endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the Endowment investments. To satisfy this long-term rate-of-return objective, the investment portfolio is structured on a total-return approach through which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). A significant portion of the funds are invested to seek growth of principal over time.

We use an endowment spending-rate formula to determine the maximum amount to spend from the Endowment, including those endowments deemed to be underwater, each year. On a semiannual basis, the Foundation transfers 2.0% of the 20 quarter rolling average balance of each endowment fund to scholarships and programs. At the time of the transfer the funds are considered appropriated for expenditure by the Foundation. Individual endowment funds will not transfer a semiannual amount to scholarships and programs if the individual endowment fund balance is below \$10,000 and also reserves the right to withhold distributions if the Foundation is unable to identify sufficient program needs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 5 ENDOWMENT (CONTINUED)

Changes in Endowment net assets for the years ended June 30 are as follows:

June 30, 2021	MPBS Designated Endowment Funds	With Donor Restrictions	Total
Endowment Net Assets - Beginning of Year	\$ 9,378,532	\$ 3,954,143	\$ 13,332,675
Investment Return, Net	2,768,870	1,175,731	3,944,601
Contributions	1,668,397	164,314	1,832,711
Appropriation of Endowment Assets			
Pursuant to Spending-Rate Policy	(1,472,640)	(802,240)	(2,274,880)
Administrative Fees	(26,704)	(54,236)	(80,940)
Endowment Net Assets - End of Year	<u>\$ 12,316,455</u>	<u>\$ 4,437,713</u>	<u>\$ 16,754,168</u>
June 30, 2020			
Endowment Net Assets - Beginning of Year	\$ 8,261,963	\$ 3,935,447	\$ 12,197,410
Investment Return, Net	188,202	120,025	308,227
Contributions	2,845,638	61,349	2,906,987
Appropriation of Endowment Assets			
Pursuant to Spending-Rate Policy	(1,917,271)	(115,435)	(2,032,706)
Administrative Fees	-	(47,243)	(47,243)
Endowment Net Assets - End of Year	<u>\$ 9,378,532</u>	<u>\$ 3,954,143</u>	<u>\$ 13,332,675</u>

NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30.

	2021	2020
Subject to Expenditure for Specified Purpose:		
For the Benefit of MPBS	\$ 13,042,908	\$ 9,554,675
Programs and Scholarships	9,030,516	4,893,852
Total	<u>22,073,424</u>	<u>14,448,527</u>
Permanently Restricted to Endowment	4,437,713	3,954,143
Total Net Assets with Donor Restrictions	<u>\$ 26,511,137</u>	<u>\$ 18,402,670</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

14) Discretely Presented Component Unit (continued)

NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended June 30:

	<u>2021</u>	<u>2020</u>
Satisfaction of Purpose Restrictions:		
For the Benefit of MPBS	\$ 5,956,615	\$ 6,465,017
Programs and Scholarships	6,065	1,352,210
Total	<u>5,962,680</u>	<u>7,817,227</u>
Restricted-Purpose Spending-Rate		
Distributions and Appropriations:		
Endowment	2,274,880	2,032,706
Administrative Fees	54,236	47,243
Total	<u>2,329,116</u>	<u>2,079,949</u>
Total Net Assets Released from Donor Restrictions	<u>\$ 8,291,796</u>	<u>\$ 9,897,176</u>

NOTE 7 FUNCTIONALIZED EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, wages and employee benefits which are allocated based on estimates of time and effort and information technology, occupancy and in-kind operating expenses which are allocated based on estimated usage.

NOTE 8 RELATED PARTY TRANSACTIONS

The Foundation incurs expenses in the form of salaries, benefits, rent, maintenance, and other operational expenses that are provided by MATC. MATC bills the Foundation for a portion of the services they provide. For each of the years ended June 30, 2021 and 2020 \$50,000 was paid for the services provided by MATC. Expenses incurred beyond the amounts paid are recorded as in-kind contributions and expenses. For the years ended June 30, 2021 and 2020, \$501,598 and \$491,886, respectively, was recorded as in-kind contributions and expenses.

The Foundation disburses scholarships, program grants, and reimbursements related to MPBS activities, and donated property and equipment to MATC. Amounts payable to MATC as of June 30, 2021 and 2020 totaled \$1,626,149 and \$156,459, respectively. As of June 30, 2021 and 2020, there were no amounts receivable from MATC.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2021 and 2020

(15) Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- *Statement No. 87, Leases*
- *Statement No. 91, Conduit Debt Obligations*
- *Statement No. 92, Omnibus*
- *Statement No. 93, Replacement of Interbank Offered Rates*
- *Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- *Statement No. 96, Subscription-Based Information Technology Arrangements*
- *Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 456 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

When they become effective, application of these standards may restate portions of these financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULES OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) AND CONTRIBUTIONS
As of and for the years ended June 30, 2021 and 2020

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (asset)	0.70690828%	0.72543216%	0.75098758%	0.77117292%	0.78316003%	0.81721999%	0.855349490%
Proportionate share of the net pension liability (asset)	\$ (44,133,264)	\$ (23,391,244)	\$ 26,717,783	\$ (22,897,039)	\$ 6,455,108	\$ 13,279,666	\$ (21,003,946)
Covered employee payroll	\$ 115,145,534	\$ 112,868,151	\$ 111,634,556	\$ 110,658,697	\$ 113,221,442	\$ 111,687,265	\$ 109,043,390
Employer's proportionate share of the net pension liability (asset) percentage of its covered payroll	38.33%	20.72%	23.93%	20.69%	5.70%	11.89%	19.26%
Plan fiduciary net position as percentage of the total pension liability	105.26%	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%

Schedule of Contributions - Wisconsin Retirement System

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 8,014,137	\$ 7,485,545	\$ 7,483,882	\$ 7,426,406	\$ 7,611,658	\$ 7,662,571	\$ 7,643,646
Contributions in relation to the contractually required contributions	\$ (8,014,137)	\$ (7,485,545)	\$ (7,483,882)	\$ (7,426,406)	\$ (7,611,658)	\$ (7,662,571)	\$ (7,643,646)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 115,260,936	\$ 112,553,252	\$ 113,305,120	\$ 110,782,554	\$ 110,377,761	\$ 110,788,839	\$ 111,227,194
Contribution as a percentage of covered-employee payroll	6.95%	6.65%	6.61%	6.70%	6.90%	6.92%	6.87%

Milwaukee Area Technical College

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS As of and for the years ended June 30, 2021 and 2020

	2021	2020	2019	2018	2017
Total OPEB Liability					
Service cost	\$ 1,385,361	\$ 1,358,197	\$ 1,574,694	\$ 1,321,231	\$ 1,258,315
Interest	7,961,730	7,927,836	6,692,663	6,473,329	6,392,187
Differences between expected and actual experience	(1,147,487)	(7,573,816)	(275,064)	(389,473)	(57,500)
Changes of assumptions and other inputs	-	4,598,940	(3,838,289)	-	-
Benefit payments	(6,412,319)	(4,572,479)	(6,412,060)	(5,521,427)	(6,748,858)
Administrative Expenses	(255,984)	(222,858)	(212,474)	(511,650)	(253,683)
Net Change in Total OPEB Liability	1,531,301	1,515,820	(2,470,530)	1,372,010	590,461
Total OPEB Liability - Beginning	134,595,723	133,079,903	135,550,433	134,178,423	133,587,962
Total OPEB Liability - Ending (a)	<u>\$ 136,127,024</u>	<u>\$ 134,595,723</u>	<u>\$ 133,079,903</u>	<u>\$ 135,550,433</u>	<u>\$ 134,178,423</u>
Plan Fiduciary Net Position					
Contributions	\$ 7,975,172	\$ 6,822,193	\$ 8,268,691	\$ 7,580,617	\$ 9,380,577
Net investment income	10,870,247	1,366,070	1,561,197	3,010,870	3,143,569
Benefit payments	(6,412,319)	(4,572,479)	(6,412,060)	(6,033,077)	(9,406,516)
Administrative expenses	(255,984)	(222,858)	(212,474)	(511,650)	(253,681)
Net Change in Plan Fiduciary Net Position	12,177,116	3,392,926	3,205,354	4,046,760	2,863,945
Plan Fiduciary Net Position - Beginning	36,699,493	33,306,567	30,101,213	26,054,453	23,190,508
Plan Fiduciary Net Position - Ending (b)	<u>\$ 48,876,609</u>	<u>\$ 36,699,493</u>	<u>\$ 33,306,567</u>	<u>\$ 30,101,213</u>	<u>\$ 26,054,453</u>
Net OPEB Liability - Ending (a) - (b)	<u>\$ 87,250,415</u>	<u>\$ 97,896,230</u>	<u>\$ 99,773,336</u>	<u>\$ 105,449,220</u>	<u>\$ 108,123,970</u>
Plan fiduciary net position as a percentage of the total OPEB liability	35.91%	27.27%	25.03%	22.21%	19.42%
Covered-employee payroll	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Net OPEB liability as a percentage of covered-employee payroll	101.91%	116.63%	108.45%	116.91%	122.28%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

See independent auditors' report and notes to required supplementary information.

Milwaukee Area Technical College

SCHEDULE OF EMPLOYER CONTRIBUTIONS - OPEB
As of and for the years ended June 30, 2021 and 2020

	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 7,529,733	\$ 7,495,382	\$ 6,896,186	\$ 9,528,358	\$ 9,732,734
Contributions in relation to the actuarially determined contribution	<u>7,975,172</u>	<u>6,822,193</u>	<u>8,268,691</u>	<u>7,580,617</u>	<u>6,906,771</u>
Contribution deficiency (excess)	<u>\$ (445,439)</u>	<u>\$ 673,189</u>	<u>\$ (1,372,505)</u>	<u>\$ 1,947,741</u>	<u>\$ 2,825,963</u>
Covered-employee payroll	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Contributions as a percentage of covered-employee payroll	9.32%	8.13%	8.99%	8.40%	7.81%

Valuation date: July 1, 2019

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll
Amortization period	30 years
Asset valuation method	Market value
Inflation	2.0 percent
Healthcare cost trend rates	7.5 percent initially, decreasing to an ultimate rate of 5.0 percent in 2023
Salary increases	2.0 percent, average, including inflation
Investment rate of return	6.0 percent
Average assumed retirement age	63
Mortality	RP-2014 white collar mortality table fully generational with projection scale MP2019

Notes to Schedules:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

See independent auditors' report and notes to required supplementary information.

Milwaukee Area Technical College

SCHEDULE OF INVESTMENT RETURNS
As of and for the years ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual Money-weighted rate of return, net of investment expense	29.88%	4.61%	5.19%	11.33%	13.64%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

MILWAUKEE AREA TECHNICAL COLLEGE

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION As of and for the years ended June 30, 2021 and 2020

Wisconsin Retirement System

The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

There were no changes in assumptions.

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SUPPLEMENTARY INFORMATION

The following supplementary information is provided to document the District's compliance with budgetary requirements. To maintain accountability of available resources, the District utilizes accounts in accordance with the principles of fund accounting. This accountability is an essential requirement to maintain the public trust. The method of accounting used for budgetary compliance monitoring is substantially different from the method of preparing the basic financial statements of the District. At the end of this section is a reconciliation between the two methods. The District has also presented certain combining statements and individual schedules to provide additional information to the users of these financial statements.

GENERAL FUND

The General Fund is the primary operating fund of the District, and its accounts reflect all financial activity not required to be accounted for in another fund.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustments to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2020	June 30, 2021		
Revenues:							
Local government – property tax	\$ 52,577,182	\$ 52,638,132	\$ 52,579,075	\$ -	\$ -	\$ 52,579,075	\$ (59,057)
Intergovernmental revenues:							
State	76,877,404	76,843,989	77,613,280	-	-	77,613,280	769,291
Federal	110,000	110,000	-	-	-	-	(110,000)
Institutional:							
Statutory program fees	36,150,400	36,150,400	33,227,998	-	-	33,227,998	(2,922,402)
Material fees	1,386,200	1,386,200	1,188,034	-	-	1,188,034	(198,166)
Other student fees	2,695,700	2,695,700	2,831,152	-	-	2,831,152	135,452
Other institutional	2,834,990	2,834,990	2,572,667	-	-	2,572,667	(262,323)
Total revenues	<u>172,631,876</u>	<u>172,659,411</u>	<u>170,012,206</u>	<u>-</u>	<u>-</u>	<u>170,012,206</u>	<u>(2,647,205)</u>
Expenditures:							
Current:							
Instruction	105,457,756	103,382,245	103,230,657	(255,046)	377,171	103,352,782	29,463
Instructional resources	4,875,857	4,405,947	4,349,318	(10,881)	16,091	4,354,528	51,419
Student services	22,604,544	20,640,945	17,541,020	(42,692)	63,134	17,561,462	3,079,483
General institutional	20,099,321	25,284,926	25,260,652	(50,695)	74,969	25,284,926	-
Physical plant	19,594,398	18,945,348	18,702,026	(44,347)	65,582	18,723,261	222,087
Total expenditures	<u>172,631,876</u>	<u>172,659,411</u>	<u>169,083,672</u>	<u>(403,661)</u>	<u>596,948</u>	<u>169,276,959</u>	<u>3,382,452</u>
Revenues over (under) expenditures	-	-	928,534	403,661	(596,948)	735,247	<u>\$ 735,247</u>
Fund balance, beginning of year	-	-	39,665,495	-	-	39,596,563	
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,594,029</u>	<u>\$ 403,661</u>	<u>\$ (596,948)</u>	<u>\$ 40,331,810</u>	

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SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted to expenditures for designated purposes because of the legal or regulatory provisions. MATC has two special revenue funds:

Operating fund – The operating fund is used to account for the proceeds from specific revenue sources other than non-aidable funds that are legally restricted as to expenditures for specific purposes.

Non-aidable fund – The non-aidable fund is used to account for assets held by the District in a trustee capacity, primarily for student aids and other student activities.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Operating Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2020	June 30, 2021		
Revenues:							
Intergovernmental revenues:							
State	\$ 2,007,930	\$ 1,562,342	\$ 815,874	\$ -	\$ -	\$ 815,874	\$ (746,468)
Federal	4,556,504	7,143,295	6,014,019	(73,385)	15,650	5,956,284	(1,187,011)
Institutional:							
Other institutional	2,303,981	2,303,981	963,117	-	-	963,117	(1,340,864)
Total revenues	<u>8,868,415</u>	<u>11,009,618</u>	<u>7,793,010</u>	<u>(73,385)</u>	<u>15,650</u>	<u>7,735,275</u>	<u>(3,274,343)</u>
Expenditures:							
Current:							
Instruction	4,661,944	5,153,628	3,698,987	(73,385)	15,650	3,641,252	1,512,376
Student services	4,032,936	4,093,641	2,743,285	-	-	2,743,285	1,350,356
General institutional	173,535	361,049	361,048	-	-	361,048	1
Physical Plant	-	1,401,300	989,162	-	-	989,162	412,138
Total expenditures	<u>8,868,415</u>	<u>11,009,618</u>	<u>7,792,482</u>	<u>(73,385)</u>	<u>15,650</u>	<u>7,734,747</u>	<u>3,274,871</u>
Revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	528	-	-	528	<u>\$ 528</u>
Fund balance, beginning of year			<u>508,409</u>	-	-	<u>508,409</u>	
Fund balance, end of year			<u>\$ 508,937</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 508,937</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Non-Aidable Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Intergovernmental revenues:						
State	\$ 6,089,900	\$ 6,089,900	\$ 5,126,365	\$ -	\$ 5,126,365	\$ (963,535)
Federal	29,349,324	29,349,324	30,232,716	-	30,232,716	883,392
Institutional - other	<u>2,600,000</u>	<u>2,600,000</u>	<u>1,482,330</u>	<u>-</u>	<u>1,482,330</u>	<u>(1,117,670)</u>
Total revenues	<u>38,039,224</u>	<u>38,039,224</u>	<u>36,841,411</u>	<u>-</u>	<u>36,841,411</u>	<u>(1,197,813)</u>
Expenditures:						
Current						
Student services	<u>38,039,224</u>	<u>38,039,224</u>	<u>37,204,244</u>	<u>-</u>	<u>37,204,244</u>	<u>834,980</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(362,833)	-	(362,833)	<u>\$ (362,833)</u>
Fund balance, beginning of year			<u>1,152,940</u>	<u>-</u>	<u>1,152,940</u>	
Fund balance, end of year			<u>\$ 790,107</u>	<u>\$ -</u>	<u>\$ 790,107</u>	

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial sources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise funds).

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Capital Projects Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2020	June 30, 2021		
Revenues:							
Institutional - other	\$ 100,000	\$ 100,000	\$ 1,443,142	\$ -	\$ -	\$ 1,443,142	\$ 1,343,142
Auxiliary	100,000	750,000	-	-	-	-	(750,000)
Total revenues	200,000	850,000	1,443,142	-	-	1,443,142	593,142
Expenditures:							
Physical Plant	41,391,891	44,072,010	32,835,465	(12,916,621)	16,337,138	36,255,982	7,816,028
Total expenditures	41,391,891	44,072,010	32,835,465	(12,916,621)	16,337,138	36,255,982	7,816,028
Revenues over (under) expenditures	(41,191,891)	(43,222,010)	(31,392,323)	12,916,621	(16,337,138)	(34,812,840)	8,409,170
Other financing sources (uses):							
Debt issued	35,307,175	35,307,175	35,307,175	-	-	35,307,175	-
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (5,884,716)</u>	<u>\$ (7,914,835)</u>	3,914,853	12,916,621	(16,337,138)	494,335	<u>\$ 8,409,170</u>
Fund balance, beginning of year			23,509,515	(12,916,621)	-	10,592,895	
Fund balance, end of year			<u>\$ 27,424,368</u>	<u>\$ -</u>	<u>\$ (16,337,138)</u>	<u>\$ 11,087,230</u>	

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Debt Service Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Local government – property tax	\$ 38,750,126	\$ 38,750,126	\$ 38,874,674	\$ -	\$ 38,874,674	\$ 124,548
Intergovernmental revenues:						
State	614,000	614,000	606,132	-	606,132	(7,868)
Institutional - other	1,525,000	1,525,000	14,050	-	14,050	(1,510,950)
Total revenues	<u>40,889,126</u>	<u>40,889,126</u>	<u>39,494,856</u>	<u>-</u>	<u>39,494,856</u>	<u>(1,394,270)</u>
Expenditures:						
Current						
Physical Plant	40,889,126	40,889,126	38,786,032	-	38,786,032	2,103,094
Total expenditures	<u>40,889,126</u>	<u>40,889,126</u>	<u>38,786,032</u>	<u>-</u>	<u>38,786,032</u>	<u>2,103,094</u>
Revenues (under) over expenditures	<u>-</u>	<u>-</u>	<u>708,824</u>	<u>-</u>	<u>708,824</u>	<u>708,824</u>
Other financing sources (uses):						
Proceeds of refunding debt issued	-	-	6,345,000	-	6,345,000	6,345,000
Refunding debt payments	-	-	(6,340,181)	-	(6,340,181)	(6,340,181)
Premium on issued debt	-	-	1,540,198	-	1,540,198	1,540,198
Revenues over/(under) expenditures						
Revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>2,253,841</u>	<u>-</u>	<u>2,253,841</u>	<u>\$ 2,253,841</u>
Fund balance, beginning of year		<u>-</u>	<u>16,645,097</u>	<u>-</u>	<u>21,856,520</u>	
Fund balance, end of year		<u>\$ -</u>	<u>\$ 18,898,938</u>	<u>\$ -</u>	<u>\$ 24,110,361</u>	

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ENTERPRISE FUNDS

The Enterprise Funds are used to account for ongoing activities which are similar to those often found in the private sector. Their measurement focus is based upon determination of net income. The operations of the various food service centers, bookstores, child care, and other activities which complement the basic educational objectives of the District (i.e., instructional related resale accounts, videoconferences and workshops) are accounted for in the Enterprise Funds. The services are provided primarily through user charges. The Enterprise Funds also account for certain television activities based on management's desire to account for this fund on an accrual basis. The television operations accounted for include user charges, grants from the Corporation for Public Broadcasting, and other support, as well as the operating expenses.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Balance Sheet – Enterprise Funds
(Non-GAAP Budgetary Basis)

As of June 30, 2021

	<u>Television Operations</u>	<u>Food Services</u>	<u>Bookstores</u>	<u>Child Care</u>	<u>Other</u>	<u>Total</u>
Assets						
Current assets:						
Cash and cash equivalents	\$ -	\$ 5,211	\$ 6,600	\$ -	\$ 1,440	\$ 13,251
Accounts receivable	13,042,908	1,275,000	2,534,226	-	727,405	17,579,539
Due from other funds	3,693,074	2,962,195	10,745,553	4,704,848	3,370,136	25,475,806
Inventory	-	20,980	781,124	-	36,532	838,636
Total assets	\$ 16,735,982	\$ 4,263,386	\$ 14,067,503	\$ 4,704,848	\$ 4,135,513	\$ 43,907,232
Liabilities, Deferred Inflows of Resources and Net Position						
Current liabilities:						
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ 11,563	\$ 11,563
Accrued salaries	75,508	13,977	7,330	14,309	-	111,125
Encumbrances	671,122	-	7,220	-	8,831	687,173
Deferred program and material fees	-	-	28,610	-	12,210	40,820
Due to other funds	3,945,524	4,249,409	8,889,489	4,690,539	4,102,909	25,877,869
Total liabilities	4,692,154	4,263,386	8,932,649	4,704,848	4,135,513	26,728,550
Deferred Inflows of Resources:						
Unearned grant	2,237,466	-	-	-	-	2,237,466
Net Position:						
Unrestricted	9,806,362	-	5,134,854	-	-	14,941,216
Total liabilities, deferred inflows of resources and net position	\$ 16,735,982	\$ 4,263,386	\$ 14,067,503	\$ 4,704,848	\$ 4,135,513	\$ 43,907,232

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Revenues –						
Intergovernmental revenues:						
State	\$ -	\$ -	\$ -	\$ 120,694	\$ -	\$ 120,694
Federal	-	1,275,000	2,300,000	32,401	727,405	4,334,806
Auxiliary enterprise revenue:						
Departmental Revenue	681,080	294,385	4,617,010	892,142	540,710	7,025,325
TV-Federal	2,686,182	-	-	-	-	2,686,182
Total auxiliary enterprise revenue	<u>3,367,262</u>	<u>294,385</u>	<u>4,617,010</u>	<u>892,142</u>	<u>540,710</u>	<u>9,711,507</u>
Total revenues	<u>3,367,262</u>	<u>1,569,385</u>	<u>6,917,010</u>	<u>1,045,237</u>	<u>1,268,115</u>	<u>14,167,007</u>
Operating expenses:						
Cost of materials:						
Food	-	124,452	-	-	48,316	172,768
Books and supplies	-	-	3,607,259	-	-	3,607,259
Other	-	-	221,567	-	172,925	394,492
Total cost of materials	<u>-</u>	<u>124,452</u>	<u>3,828,826</u>	<u>-</u>	<u>221,241</u>	<u>4,174,519</u>
Personal services	5,893,818	1,513,714	841,974	1,954,854	217,250	10,421,608
Contractual services	667,936	-	-	72,914	-	740,850
Program acquisition and production	543,515	-	-	-	-	543,515
Supplies	1,259,429	60,450	-	15,556	-	1,335,435
Utilities	141,872	-	-	-	-	141,872
Repairs	324,341	-	-	-	-	324,341
Public information	7,406	-	-	-	-	7,406
Other	285,943	-	-	-	-	285,943
Principal and interest charges	4,085,336	-	-	-	-	4,085,336
Capital Outlay	3,743,879	-	-	-	-	3,743,879
Total operating expenses	<u>16,953,475</u>	<u>1,698,616</u>	<u>4,670,800</u>	<u>2,043,324</u>	<u>438,491</u>	<u>25,804,704</u>
Operating income (loss)	<u>(13,586,213)</u>	<u>(129,231)</u>	<u>2,246,210</u>	<u>(998,087)</u>	<u>829,624</u>	<u>(11,637,697)</u>
Nonoperating revenues (expenses)						
Property tax revenue	4,085,336	-	-	-	-	4,085,336
Gain (loss) on investment	2,347,146	-	-	-	-	2,347,146
Net unrealized gain (loss)	144,157	-	-	-	-	144,157
Interest income	277,575	-	-	-	-	277,575
Debt Issued	3,692,825	-	-	-	-	3,692,825
Other grants:						
MPTV Foundation	6,812,511	-	-	-	-	6,812,511
Transfer in (out)	-	129,231	(297,694)	998,087	(829,624)	-
Total non-operating revenues (expenses)	<u>17,359,550</u>	<u>129,231</u>	<u>(297,694)</u>	<u>998,087</u>	<u>(829,624)</u>	<u>17,359,550</u>
Change in net position	<u>3,773,337</u>	<u>-</u>	<u>1,948,516</u>	<u>-</u>	<u>-</u>	<u>5,721,853</u>
Beginning net position (reserved for operations)	5,580,414	-	3,186,338	-	-	8,766,752
Beginning net position (reserved for capital)	452,611	-	-	-	-	452,611
Net position, beginning of year	<u>6,033,025</u>	<u>-</u>	<u>3,186,338</u>	<u>-</u>	<u>-</u>	<u>9,219,363</u>
Ending net position (reserved for operations)	8,861,503	-	5,134,854	-	-	13,996,357
Ending net position (reserved for capital)	944,859	-	-	-	-	944,859
Net position, end of year	<u>\$ 9,806,362</u>	<u>\$ -</u>	<u>\$ 5,134,854</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,941,216</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Statement of Cash Flows – Enterprise Funds
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Cash flows from operating activities:						
Cash received for services	\$ 85,648	\$ 340,852	\$ 4,422,113	\$ 1,132,749	\$ 553,780	\$ 6,535,142
Cash received from other funds	-	1,227,489	1,386,441	-	701,621	3,315,551
Cash payments for materials and services	(2,838,750)	(156,024)	(3,781,673)	(88,470)	(208,527)	(7,073,444)
Cash payments to employees	(6,077,817)	(1,541,548)	(858,523)	(1,993,364)	(217,250)	(10,688,502)
Cash payments to other funds	(699,417)	-	(870,664)	(49,002)	-	(1,619,083)
Net cash provided by (used in) operating activities	(9,530,336)	(129,231)	297,694	(998,087)	829,624	(9,530,336)
Cash flows from noncapital financing activities:						
Local government - property tax	4,085,336	-	-	-	-	4,085,336
Transfers in (out)	-	129,231	(297,694)	998,087	(829,624)	-
Other grants	6,812,511	-	-	-	-	6,812,511
Net cash provided by (used in) noncapital financing activities	10,897,847	129,231	(297,694)	998,087	(829,624)	10,897,847
Cash flows from capital and related financing activities:						
Debt issued	3,692,825	-	-	-	-	3,692,825
Capital outlay	(3,743,879)	-	-	-	-	(3,743,879)
Debt retired	(3,821,708)	-	-	-	-	(3,821,708)
Interest paid	(263,628)	-	-	-	-	(263,628)
Net cash provided by (used in) capital and related financing activities	(4,136,390)	-	-	-	-	(4,136,390)
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	2,347,146	-	-	-	-	2,347,146
Purchase of investments net unrealized gain (loss)	144,157	-	-	-	-	144,157
Interest and dividends received	277,575	-	-	-	-	277,575
Net cash provided by (used in) investing activities	2,768,878	-	-	-	-	2,768,878
Net increase (decrease) in cash and cash equivalents	-	-	-	-	-	-
Cash and cash equivalents:						
Beginning of year	-	5,211	6,600	-	1,440	13,251
End of year	\$ -	\$ 5,211	\$ 6,600	\$ -	\$ 1,440	\$ 13,251
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	\$ (13,586,213)	\$ (129,231)	\$ 2,246,210	\$ (998,087)	\$ 829,624	\$ (11,637,697)
Capital outlay payment included in operating activities	3,743,879	-	-	-	-	3,743,879
Debt service payment included in operating expense	4,085,336	-	-	-	-	4,085,336
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Changes in assets and liabilities:						
Accounts receivable	(3,488,233)	(1,228,533)	(2,516,140)	87,512	(723,905)	(7,869,299)
Due from other funds	(699,417)	1,227,489	1,386,441	(49,002)	701,621	2,567,132
Inventory	-	28,878	46,907	-	5,079	80,864
Vouchers payable	391,692	-	246	-	7,635	399,573
Accrued liability	(183,999)	(27,834)	(16,549)	(38,510)	-	(266,892)
Due to other funds	-	-	(870,664)	-	-	(870,664)
Unearned revenue	206,619	-	21,243	-	9,570	237,432
Net cash provided by (used in) operating activities	\$ (9,530,336)	\$ (129,231)	\$ 297,694	\$ (998,087)	\$ 829,624	\$ (9,530,336)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2020	June 30, 2021		
Revenues:							
Local government – property tax	\$ 4,249,874	\$ 4,249,874	\$ 4,085,336	\$ -	\$ -	\$ 4,085,336	\$ (164,538)
Intergovernmental Revenue							
State	-	-	120,694	-	-	120,694	120,694
Federal	2,117,347	6,998,910	7,020,988	-	-	7,020,988	22,078
Auxiliary revenue	12,923,685	6,172,987	9,794,203	-	-	9,794,203	3,621,216
Total revenues	19,290,906	17,421,771	21,021,221	-	-	21,021,221	3,599,450
Expenditures:							
Auxiliary services	13,842,361	11,918,253	8,625,773	(66,555)	292,013	8,851,231	3,067,022
Physical plant	8,236,424	8,938,612	7,677,701	(44,727)	196,241	7,829,215	1,109,397
Public service	10,096,256	10,096,256	8,970,677	(45,337)	198,918	9,124,258	971,998
Total expenditures	32,175,041	30,953,121	25,274,151	(156,619)	687,172	25,804,704	5,148,417
Revenues over (under) expenditures	(12,884,135)	(13,531,350)	(4,252,930)	156,619	(687,172)	(4,783,483)	8,747,867
Other financing sources:							
Debt issued	3,692,825	3,692,825	3,692,825	-	-	3,692,825	-
Other Grants	7,378,409	7,378,409	6,812,511	-	-	6,812,511	(565,898)
Revenues and other financing sources over (under) expenditures and other financing uses	\$ (1,812,901)	\$ (2,460,116)	6,252,406	156,619	(687,172)	5,721,853	\$ 8,181,969
Net position, beginning of year			9,375,982	(156,619)	-	9,219,363	
Net position, end of year			\$ 15,628,388	\$ -	\$ (687,172)	\$ 14,941,216	

INTERNAL SERVICE FUND

An Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. An Internal Service Fund is used to account for all collections and claim payments of the District's health, dental, property, general liability, and workers compensation self-insurance program.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Internal Service Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2021

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Auxiliary revenue	\$ 33,500,000	\$ 33,500,000	\$ 33,097,687	\$ -	\$ 33,097,687	\$ (402,313)
Expenditures:						
Auxiliary services	33,500,000	33,500,000	33,097,687	-	33,097,687	402,313
Change in net position	<u>\$ -</u>	<u>\$ -</u>	-	-	-	<u>\$ -</u>
Net position, beginning of year			5,572,445	-	5,572,445	
Net position, end of year			<u>\$ 5,572,445</u>	<u>\$ -</u>	<u>\$ 5,572,445</u>	

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**SCHEDULES TO RECONCILE BUDGET BASIS FINANCIAL STATEMENTS TO BASIC
FINANCIAL STATEMENTS**

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2021

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 45,175,323	\$ 2,740,028	\$ 31,750,742	\$ 17,197,299	\$ 13,251	\$ -	\$ 110,670,382	\$ 207,547,025	\$ -	\$ 207,547,025
Property taxes receivable	7,717,405	-	-	6,305,671	-	-	-	14,023,076	-	14,023,076
Accounts and other receivables, net	10,891,719	1,721,213	-	617,391	17,579,539	-	1,512,004	32,321,866	(1,509,751)	30,812,115
Due from other funds	9,620,219	92,139,922	-	-	25,475,806	4,536,125	15,567,398	147,339,470	(147,339,470)	-
Inventory	-	-	-	-	838,636	-	-	838,636	-	838,636
Prepaid	1,276,211	-	-	-	-	6,696,263	-	7,972,474	-	7,972,474
Net pension asset	-	-	-	-	-	-	-	-	44,133,264	44,133,264
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	246,014,802	246,014,802
Total assets	74,680,877	96,601,163	31,750,742	24,120,361	43,907,232	11,232,388	127,749,784	410,042,547	141,298,845	551,341,392
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	2,777,576	2,777,576
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	68,985,001	68,985,001
Total assets and deferred outflows of resources	\$ 74,680,877	\$ 96,601,163	\$ 31,750,742	\$ 24,120,361	\$ 43,907,232	\$ 11,232,388	\$ 127,749,784	\$ 410,042,547	\$ 213,061,422	\$ 623,103,969
Liabilities, deferred inflows of resources and net position										
Liabilities:										
Accounts payable	3,219,272	425,920	2,968,025	10,000	11,563	-	-	6,634,780	(1,509,751)	5,125,029
Accrued liabilities	10,868,715	54,225	445,750	-	111,125	5,659,943	207,338	17,347,096	-	17,347,096
Encumbrances	596,948	14,865	16,337,138	-	687,173	-	83,679	17,719,803	(17,719,803)	-
Accrued interest payable	-	-	-	-	-	-	-	-	177,913	177,913
Due to other funds	17,232,669	92,841,302	132,599	-	25,877,869	-	11,255,029	147,339,468	(147,339,470)	-
Deferred program and material fees	2,431,463	1,488,964	780,000	-	40,820	-	936,682	5,677,929	(1,873,369)	3,804,558
Due to student and other groups	-	476,843	-	-	-	-	3,095,927	3,572,770	-	3,572,770
General obligation notes payable	-	-	-	-	-	-	-	-	77,360,000	77,360,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,235,737	2,235,737
Compensated absences	-	-	-	-	-	-	-	-	6,517,805	6,517,805
Post employment benefits	-	-	-	-	-	-	-	-	87,250,415	87,250,415
Total liabilities	34,349,067	95,302,119	20,663,512	10,000	26,728,550	5,659,943	15,578,655	198,291,846	5,099,477	203,391,323
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	96,897,491	96,897,491
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	13,937,423	13,937,423
Unearned television grant	-	-	-	-	2,237,466	-	-	2,237,466	-	2,237,466
Total deferred inflows and resources	-	-	-	-	2,237,466	-	-	2,237,466	110,834,914	113,072,380
Fund Balance/Net Position:										
Net investment in capital assets	-	-	-	-	-	-	-	-	201,410,140	201,410,140
Restricted:										
Prepaid	1,276,211	-	-	-	-	-	-	1,276,211	(1,276,211)	-
Pension	-	-	-	-	-	-	-	-	44,133,264	44,133,264
Debt service	-	-	-	24,110,361	-	-	-	24,110,361	(177,913)	23,932,448
Capital projects	-	-	11,087,230	-	-	-	-	11,087,230	(11,087,230)	-
Student financial assistance	-	790,108	-	-	-	-	-	790,108	-	790,108
Unrestricted	39,055,599	508,936	-	-	14,941,216	5,572,445	112,171,129	172,249,325	(135,875,019)	36,374,306
Total fund balance/net position	40,331,810	1,299,044	11,087,230	24,110,361	14,941,216	5,572,445	112,171,129	209,513,235	97,127,031	306,640,266
Total liabilities, deferred inflows and net position	\$ 74,680,877	\$ 96,601,163	\$ 31,750,742	\$ 24,120,361	\$ 43,907,232	\$ 11,232,388	\$ 127,749,784	\$ 410,042,547	\$ 213,061,422	\$ 623,103,969

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2021

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 52,579,075	\$ -	\$ -	\$ 38,874,674	\$ 4,085,336	\$ -	\$ -	\$ 95,539,085	\$ -	\$ 95,539,085
Intergovernmental revenues:										
State	77,613,280	5,942,239	-	606,132	120,694	-	-	84,282,345	-	84,282,345 (1)
Federal	-	36,189,000	195,000	-	7,020,988	-	-	43,404,988	-	43,404,988 (2)
Institutional:										
Statutory program fees	33,227,998	-	-	-	-	-	-	33,227,998	(14,498,409)	18,729,589
Material fees	1,188,034	-	-	-	-	-	-	1,188,034	114,938	1,302,972
Other student fees	2,831,152	-	-	-	-	-	-	2,831,152	27,819	2,858,971
Other institutional	2,572,667	2,445,447	1,248,142	14,050	-	-	26,015,324	32,295,630	14,958	32,310,588 (3)
Auxiliary enterprise revenue	-	-	-	-	9,794,203	33,097,687	-	42,891,890	(37,826,822)	5,065,068
Total revenues	170,012,206	44,576,686	1,443,142	39,494,856	21,021,221	33,097,687	26,015,324	335,661,122	(52,167,516)	283,493,606 (6)
Expenditures:										
Current:										
Instruction	103,352,782	3,641,252	-	-	-	-	-	106,994,034	(10,651,516)	96,342,518
Instructional resources	4,354,528	-	-	-	-	-	-	4,354,528	(469,192)	3,885,336
Student services	17,561,462	39,947,529	-	-	-	-	-	57,508,991	(20,109,312)	37,399,679 (4)
General institutional	25,284,926	361,048	-	272,830	-	-	-	25,918,804	(1,422,282)	24,496,522
Physical plant	18,723,261	989,162	-	-	-	-	-	19,712,423	(639,372)	19,073,051
Capital outlay	-	-	36,255,982	-	3,743,879	-	-	39,999,861	(39,999,861)	-
Debt service:										
Principal retirement	-	-	-	35,908,292	3,821,708	-	-	39,730,000	(39,730,000)	-
Interest and fiscal charges	-	-	-	2,604,910	263,628	-	-	2,868,538	(1,219,299)	1,649,239
Depreciation	-	-	-	-	-	-	-	-	35,381,379	35,381,379
Auxiliary enterprise services	-	-	-	-	17,975,489	33,097,687	5,937,957	57,011,133	(35,571,653)	21,439,480
Total expenditures	169,276,959	44,938,991	36,255,982	38,786,032	25,804,704	33,097,687	5,937,957	354,098,312	(114,431,108)	239,667,204
Revenues over (under) expenditures	735,247	(362,305)	(34,812,840)	708,824	(4,783,483)	-	20,077,367	(18,437,190)	62,263,592	43,826,402
Other financing sources (uses):										
Debt issued	-	-	35,307,175	-	3,692,825	-	-	39,000,000	(39,000,000)	-
Proceeds of refunding debt issued	-	-	-	6,345,000	-	-	-	6,345,000	(6,345,000)	-
Refunding debt payments	-	-	-	(6,340,181)	-	-	-	(6,340,181)	6,340,181	-
Premium on issued debt	-	-	-	1,540,198	-	-	-	1,540,198	(1,540,198)	-
Other grants (Foundation)	-	-	-	-	6,812,511	-	-	6,812,511	-	6,812,511
Loss on disposal	-	-	-	-	-	-	-	-	(604,853)	(604,853)
Total other financing sources (uses)	-	-	35,307,175	1,545,017	10,505,336	-	-	47,357,528	(41,149,870)	6,207,658
Revenues, other financing sources and special item over (under) expenditures and other financing uses	735,247	(362,305)	494,335	2,253,841	5,721,853	-	20,077,367	28,920,338	21,113,722	50,034,060
Fund balance/net position, beginning of year	39,596,563	1,661,349	10,592,895	21,856,520	9,219,363	5,572,445	92,093,762	180,592,897	76,013,309	256,606,206
Fund balance/net position, end of year	\$ 40,331,810	\$ 1,299,044	\$ 11,087,230	\$ 24,110,361	\$ 14,941,216	\$ 5,572,445	\$ 112,171,129	\$ 209,513,235	\$ 97,127,031	\$ 306,640,266 (5)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2021

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	\$ 6,062,933
Nonoperating	<u>\$ 78,219,412</u>
Total	<u>\$ 84,282,345</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	<u>\$ 43,404,988</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 940,605
Miscellaneous revenue	5,283,550
Investment income	<u>26,086,433</u>
	<u>\$ 32,310,588</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 19,299,936
Student Aid	<u>\$ 18,099,743</u>
	<u>\$ 37,399,679</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue, Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 209,513,235
General capital assets capitalized - cost	662,158,011
Accumulated depreciation on general capital assets	(416,143,209)
General obligation debt	(77,360,000)
Premium on notes payable	(2,235,737)
Encumbrances	17,719,803
Compensated absence liability	(6,517,805)
Net OPEB liability	(87,250,415)
Accrued interest on long-term debt	(177,913)
Summer school tuition and fees	1,873,369
Net pension asset	44,133,264
Deferred outflow of resources related to pensions	68,985,001
Deferred inflow of resources related to pensions	(96,897,491)
Deferred outflow of resources related to OPEB	2,777,576
Deferred inflow of resources related to OPEB	(13,937,423)
Net position per basic financial statements	<u>\$ 306,640,266</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2020

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 50,418,446	\$ 3,165,439	\$ 27,372,130	\$ 16,899,453	\$ 13,251	\$ -	\$ 92,102,763	\$ 189,971,482	\$ -	\$ 189,971,482
Property taxes receivable	5,165,057	-	-	4,357,793	-	-	-	9,522,850	-	9,522,850
Accounts and other receivables, net	10,373,755	1,490,939	474,145	610,274	9,710,240	101,219	96,373	22,856,945	-	22,856,945
Due from other funds	7,146,582	91,718,761	-	-	28,042,938	6,154,632	15,014,619	148,077,533	(148,077,533)	-
Inventory	-	-	-	-	919,500	-	-	919,500	-	919,500
Prepaid	1,115,253	-	-	-	-	4,225,154	-	5,340,407	-	5,340,407
Net pension asset	-	-	-	-	-	-	-	-	23,391,244	23,391,244
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	245,933,956	245,933,956
Total assets	74,219,093	96,375,139	27,846,275	21,867,520	38,685,929	10,481,005	107,213,755	376,688,717	121,247,667	497,936,384
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	3,688,258	3,688,258
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	50,351,714	50,351,714
Total assets and deferred outflows of resources	\$ 74,219,093	\$ 96,375,139	\$ 27,846,275	\$ 21,867,520	\$ 38,685,929	\$ 10,481,005	\$ 107,213,755	\$ 376,688,717	\$ 175,287,639	\$ 551,976,356
Liabilities, deferred inflows of resources and net position										
Liabilities:										
Accounts payable	1,703,206	508,981	3,721,976	11,000	142,544	-	-	6,087,707	-	6,087,707
Accrued liabilities	11,576,510	113,639	584,783	-	378,016	4,908,560	39,854	17,601,362	-	17,601,362
Encumbrances	403,661	177,995	12,916,621	-	156,619	-	36,873	13,691,769	(13,691,769)	-
Accrued interest payable	-	-	-	-	-	-	-	-	209,087	209,087
Due to other funds	17,232,669	92,841,302	-	-	26,748,533	-	11,255,029	148,077,533	(148,077,533)	-
Deferred program and material fees	3,706,484	716,307	30,000	-	10,007	-	304,884	4,767,682	(2,826,260)	1,941,422
Due to student and other groups	-	355,566	-	-	-	-	3,483,354	3,838,920	-	3,838,920
General obligation notes payable	-	-	-	-	-	-	-	-	77,890,000	77,890,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,078,845	2,078,845
Compensated absences	-	-	-	-	-	-	-	-	6,811,032	6,811,032
Post employment benefits	-	-	-	-	-	-	-	-	97,896,230	97,896,230
Total liabilities	34,622,530	94,713,790	17,253,380	11,000	27,435,719	4,908,560	15,119,994	194,064,973	20,289,633	214,354,605
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	70,194,954	70,194,954
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	8,789,744	8,789,744
Unearned television grant	-	-	-	-	2,030,847	-	-	2,030,847	-	2,030,847
Total deferred inflows and resources	-	-	-	-	2,030,847	-	-	2,030,847	78,984,698	81,015,545
Fund Balance/Net Position:										
Net investment in capital assets	-	-	-	-	-	-	-	-	196,111,010	196,111,010
Restricted:										
FCC Spectrum Trust	-	-	-	-	-	-	92,093,762	92,093,762	(92,093,762)	-
Prepaid	1,115,253	-	-	-	-	-	-	1,115,253	(1,115,253)	-
Pension	-	-	-	-	-	-	-	-	23,391,244	23,391,244
Debt service	-	-	-	21,856,520	-	-	-	21,856,520	(209,087)	21,647,433
Capital projects	-	-	10,592,895	-	-	-	-	10,592,895	(10,592,895)	-
Student financial assistance	-	1,152,940	-	-	-	-	-	1,152,940	-	1,152,940
Unrestricted	38,481,310	508,409	-	-	9,219,363	5,572,445	-	53,781,527	(39,477,948)	14,303,579
Total fund balance/net position	39,596,563	1,661,349	10,592,895	21,856,520	9,219,363	5,572,445	92,093,762	180,592,897	76,013,308	256,606,206
Total liabilities, deferred inflows and net position	\$ 74,219,093	\$ 96,375,139	\$ 27,846,275	\$ 21,867,520	\$ 38,685,929	\$ 10,481,005	\$ 107,213,755	\$ 376,688,717	\$ 175,287,639	\$ 551,976,356

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2020

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 51,025,031	\$ -	\$ -	\$ 39,058,808	\$ 3,991,619	\$ -	\$ -	\$ 94,075,458	\$ -	\$ 94,075,458
Intergovernmental revenues:										
State	78,581,988	6,469,051	-	610,274	209,900	-	-	85,871,213	-	85,871,213 (1)
Federal	159,346	33,418,879	-	-	2,271,853	-	-	35,850,078	-	35,850,078 (2)
Institutional:										
Statutory program fees	38,851,356	-	-	-	-	-	-	38,851,356	(15,138,716)	23,712,640
Material fees	1,488,504	-	-	-	-	-	-	1,488,504	(21,844)	1,466,660
Other student fees	2,691,556	-	-	-	-	-	-	2,691,556	7,132	2,698,688
Other institutional	3,550,559	3,927,553	2,356,692	1,728,917	-	-	4,983,967	16,547,688	(1,509,325)	15,038,363 (3)
Auxiliary enterprise revenue	-	-	-	-	11,080,083	31,369,644	-	42,449,727	(37,078,669)	5,371,058
Total revenues	176,348,340	43,815,483	2,356,692	41,397,999	17,553,455	31,369,644	4,983,967	317,825,580	(53,741,422)	264,084,158 (6)
Expenditures:										
Current:										
Instruction	106,972,431	3,233,802	-	-	-	-	-	110,206,233	797,281	111,003,514
Instructional resources	4,669,986	-	-	-	-	-	-	4,669,986	40,934	4,710,920
Student services	17,041,735	40,995,874	-	-	-	-	-	58,037,609	(21,556,429)	36,481,180 (4)
General institutional	23,343,925	25,462	-	294,073	-	-	-	23,663,460	(212,209)	23,451,251
Physical plant	18,615,606	218,690	-	-	-	-	-	18,834,296	(208,927)	18,625,369
Capital outlay	-	-	39,828,238	-	3,733,100	-	-	43,561,338	(43,561,338)	-
Debt service:										
Principal retirement	-	-	-	36,305,353	3,704,647	-	-	40,010,000	(40,010,000)	-
Interest and fiscal charges	-	-	-	2,688,048	286,972	-	101,751	3,076,771	(1,308,960)	1,767,811
Depreciation	-	-	-	-	-	-	-	-	33,646,560	33,646,560
Auxiliary enterprise services	-	-	-	-	19,307,212	31,369,644	3,036,875	53,713,731	(32,274,759)	21,438,972
Total expenditures	170,643,683	44,473,828	39,828,238	39,287,474	27,031,931	31,369,644	3,138,626	355,773,424	(104,647,847)	251,125,577
Revenues over (under) expenditures	5,704,657	(658,345)	(37,471,546)	2,110,525	(9,478,476)	-	1,845,341	(37,947,844)	50,906,425	12,958,581
Other financing sources (uses):										
Debt issued	-	-	35,921,900	-	3,078,100	-	-	39,000,000	(39,000,000)	-
Other grants (Foundation)	-	-	-	-	7,009,293	-	-	7,009,293	-	7,009,293
Loss on disposal	-	-	-	-	-	-	-	-	(139,482)	(139,482)
Total other financing sources (uses)	-	-	35,921,900	-	10,087,393	-	-	46,009,293	(39,139,482)	6,869,811
Revenues, other financing sources and special item over (under) expenditures and other financing uses	5,704,657	(658,345)	(1,549,646)	2,110,525	608,917	-	1,845,341	8,061,449	11,766,945	19,828,394
Fund balance/net position, beginning of year	33,891,906	2,319,694	12,142,541	19,745,995	8,610,446	5,572,445	90,248,421	172,531,448	64,246,364	236,777,812
Fund balance/net position, end of year	\$ 39,596,563	\$ 1,661,349	\$ 10,592,895	\$ 21,856,520	\$ 9,219,363	\$ 5,572,445	\$ 92,093,762	\$ 180,592,897	\$ 76,013,308	\$ 256,606,206 (5)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2020

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	\$ 6,678,951
Nonoperating	<u>79,192,262</u>
Total	<u>\$ 85,871,213</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	<u>\$ 35,850,078</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,518,240
Miscellaneous revenue	7,484,558
Investment income	<u>6,035,565</u>
	<u>\$ 15,038,363</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 18,381,437
Student Aid	<u>18,099,743</u>
	<u>\$ 36,481,180</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue, Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 180,592,897
General capital assets capitalized - cost	633,604,527
Accumulated depreciation on general capital assets	(387,670,571)
General obligation debt	(77,890,000)
Premium on notes payable	(2,078,845)
Encumbrances	13,691,769
Compensated absence liability	(6,811,032)
Net OPEB liability	(97,896,230)
Accrued interest on long-term debt	(209,087)
Summer school tuition and fees	2,826,260
Net pension asset	23,391,244
Deferred outflow of resources related to pensions	50,351,714
Deferred inflow of resources related to pensions	(70,194,954)
Deferred outflow of resources related to OPEB	3,688,258
Deferred inflow of resources related to OPEB	<u>(8,789,744)</u>
Net position per basic financial statements	<u>\$ 256,606,206</u>

STATISTICAL SECTION

The following information in this section was prepared by the District and was not subject to audit by the independent certified public accounting firm. This information provides further insight into the District's financial condition and economic environment.

The columns headed "Year" in this section refer to the District's fiscal year (July 1 to June 30). Other differences in the data included in this section will be disclosed in the notes to the specific statement or schedule included in this section.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NET POSITION BY COMPONENT

Fiscal years 2012-2021
(accrual basis of accounting)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Net investment in capital assets	\$ 201,410,140	\$ 196,111,010	\$ 187,975,254	\$ 182,147,317	\$ 177,139,895	\$ 169,196,679	\$ 154,996,508	\$ 140,438,827	\$ 129,214,971	\$ 117,763,725
Restricted	68,855,820	46,191,617	21,245,991	41,397,236	16,808,771	15,482,761	58,474,496	21,475,193	23,480,257	22,653,824
Unrestricted (deficit)	<u>36,374,306</u>	<u>14,303,579</u>	<u>27,556,567</u>	<u>8,230,148</u>	<u>(34,200,931)</u>	<u>(32,452,152)</u>	<u>(61,556,643)</u>	<u>(62,038,769)</u>	<u>(47,752,501)</u>	<u>(38,032,774)</u>
Total Net Position	<u>\$ 306,640,266</u>	<u>\$ 256,606,206</u>	<u>\$ 236,777,812</u>	<u>\$ 231,774,701</u>	<u>\$ 159,747,735</u>	<u>\$ 152,227,288</u>	<u>\$ 151,914,361</u>	<u>\$ 99,875,251</u>	<u>\$ 104,942,727</u>	<u>\$ 102,384,775</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For Fiscal Years 2012-2021

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Operating revenues										
Student tuition and program fees, net of scholarship allowances	\$ 22,891,532	\$ 27,877,988	\$ 28,689,051	\$ 25,658,430	\$ 25,863,378	\$ 26,709,249	\$ 27,130,151	\$ 28,253,514	\$ 27,423,582	\$ 27,633,168
Federal grants	43,404,988	35,850,078	32,940,615	32,405,683	33,157,562	35,690,390	41,887,680	42,266,416	43,266,261	43,528,210
State grants	6,062,933	6,678,951	6,782,893	5,438,697	6,171,912	7,267,722	6,665,787	6,731,423	6,439,290	6,391,568
Contract revenue	940,605	1,518,240	1,095,506	1,016,305	1,573,317	1,986,893	1,647,285	1,357,944	1,472,873	1,898,987
Auxiliary enterprise revenues, net of scholarship allowances	5,065,068	5,371,058	8,468,983	8,850,045	8,153,287	8,300,252	8,786,270	9,440,162	14,983,842	11,144,336
Miscellaneous	5,283,550	7,484,560	6,193,130	5,637,083	4,128,853	3,416,604	4,761,590	7,443,353	5,555,420	5,072,776
Total operating revenues	83,648,676	84,780,875	84,170,178	79,006,243	79,048,309	83,371,110	90,878,763	95,492,812	99,141,268	95,669,045
Operating expenses										
Instruction	96,342,518	111,003,514	116,220,976	109,792,671	113,305,987	118,273,543	115,598,343	133,177,683	127,559,383	134,478,866
Instructional resources	3,885,336	4,710,920	4,792,512	4,811,604	5,196,552	4,570,257	4,662,390	5,281,375	4,464,389	4,568,534
Student services	19,299,936	18,381,437	20,309,334	19,511,231	19,735,658	21,113,453	19,682,419	21,819,795	19,179,367	19,796,880
General institutional	24,496,522	23,451,251	25,386,314	22,005,604	19,011,293	21,498,822	23,765,214	20,218,891	17,345,885	17,085,048
Physical plant	19,073,051	18,625,369	20,564,484	20,022,585	20,566,300	19,299,179	19,077,054	17,462,432	17,798,816	17,495,333
Student aid	18,099,743	18,099,743	15,244,018	12,963,431	13,363,596	13,087,819	15,138,207	16,274,075	16,145,215	16,033,255
Auxiliary enterprise services	21,439,480	21,438,972	23,251,382	20,680,782	18,817,974	23,069,448	24,034,022	22,312,492	32,733,745	23,159,013
Depreciation	35,381,379	33,646,560	33,824,057	33,673,844	32,703,502	30,764,430	30,121,915	29,225,535	25,365,993	22,022,475
Total operating expenses	238,017,965	249,357,766	259,593,077	243,461,752	242,700,862	251,676,950	252,079,564	265,772,278	260,592,793	254,639,404
Operating loss	(154,369,289)	(164,576,891)	(175,422,899)	(164,455,509)	(163,652,553)	(168,305,840)	(161,200,801)	(170,279,466)	(161,451,525)	(158,970,359)
Nonoperating revenues (expenses)										
Local property taxes	95,539,085	94,075,458	92,775,493	91,605,973	90,144,670	88,242,249	87,619,524	143,613,080	145,069,844	139,737,222
State appropriations	78,219,412	79,192,262	77,179,538	75,923,240	76,809,233	76,476,730	77,890,636	19,940,585	19,456,581	16,897,039
Build america bond interest subsidy	-	-	-	-	-	-	49,456	112,462	138,833	164,028
Other grants	6,812,511	7,009,293	5,917,142	5,857,556	5,538,027	5,522,109	6,779,544	4,322,327	5,128,659	1,930,534
Investment income	26,086,433	6,035,565	6,431,302	4,062,760	107,200	33,951	29,473	80,244	281,200	205,640
Loss on Disposal	(604,853)	(139,482)	(61,026)	(842,806)	(149,961)	(344,364)	(118,853)	(13,607)	(3,937,568)	(41,288)
Interest expense	(1,649,239)	(1,767,811)	(1,816,440)	(1,538,027)	(1,276,169)	(1,311,908)	(1,568,672)	(2,843,101)	(2,128,072)	(2,586,929)
Total nonoperating revenues (expenses)	204,403,349	184,405,285	180,426,009	175,068,696	171,173,000	168,618,767	170,681,108	185,211,990	164,009,477	156,306,246
Capital contributions	-	-	-	-	-	-	-	-	-	1,183,002
Special item	-	-	-	84,931,314	-	-	-	-	-	-
Change in net position	50,034,060	19,828,394	5,003,111	95,544,502	7,520,447	312,927	9,480,307	(5,067,476)	2,557,952	(1,481,111)
Net position - beginning of the year, as restated	256,606,206	236,777,812	231,774,701	136,230,199	152,227,288	151,914,361	142,434,054	104,942,727	102,384,775	103,865,886
Net position - end of the year	\$ 306,640,266	\$ 256,606,206	\$ 236,777,812	\$ 231,774,701	\$ 159,747,735	\$ 152,227,288	\$ 151,914,361	\$ 99,875,251	\$ 104,942,727	\$ 102,384,775

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Revenues By Source and Debt Proceeds

Historical Comparisons
Fiscal Years 2012-2021
Figures in Thousands

Year Ended June 30	Property Tax Levy		Intergovernmental		Tuition and Fees (1)	Institutional (2)	Auxiliary Enterprise	Interest	Capital Contributions	Total
	Operational	Debt Service	State	Federal						
2012	\$ 107,707	\$ 32,030	\$ 23,289	\$ 43,692	\$ 27,633	\$ 8,902	\$ 11,144	\$ 206	\$ 1,183	\$ 255,786
2013	102,727	42,343	25,896	43,405	27,423	12,157	14,984	281	-	269,216
2014	109,161	34,452	26,672	42,379	28,254	12,297	9,440	80	-	262,735
2015	44,030	43,590	84,558	41,937	27,130	13,188	8,786	29	-	263,248
2016	45,363	42,879	83,744	35,690	26,709	10,912	8,315	34	-	253,646
2017	46,623	43,521	82,981	33,158	25,863	11,240	8,153	107	-	251,647
2018	48,118	43,488	81,362	32,406	25,658	12,511	8,850	4,063	-	256,456
2019	49,262	43,514	83,962	32,941	28,689	13,206	8,469	6,431	-	266,474
2020	51,025	43,050	85,871	35,850	27,878	16,012	5,371	6,036	-	271,093
2021	52,579	42,960	84,282	43,405	22,892	13,037	5,065	26,086	-	290,306

⁽¹⁾ Tuition and Fee Revenue is Statutory program fees, material fees and other student fees.

⁽²⁾ Institutional Revenue is Contract, Miscellaneous, and Other Grants Revenue.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Expenses by Function

Historical Comparisons
Fiscal Years 2012-2021
Figures in Thousands

Year Ended June 30	Instruction	Instructional Resources	Student Services	General Institution	Physical Plant (1)	Interest Expense	Student Aid	Depreciation	Auxiliary Services	Loss on Disposal	Total
2012	\$ 134,479	\$ 4,569	\$ 19,797	\$ 17,085	\$ 17,495	\$ 2,587	\$ 16,033	\$ 22,022	\$ 23,159	\$ 41	\$ 257,267
2013	127,559	4,464	19,179	17,346	17,799	2,128	16,145	25,366	32,734	3,938	266,658
2014	133,178	5,281	21,820	20,219	17,463	2,017	16,274	29,226	22,312	13	267,803
2015	115,598	4,662	19,683	23,765	19,077	1,569	15,138	30,122	24,034	119	253,767
2016	118,274	4,570	21,113	21,499	19,300	1,312	13,088	30,764	23,069	344	253,333
2017	113,306	5,197	19,661	19,011	20,566	1,276	13,364	32,704	18,818	150	244,053
2018	109,793	4,812	19,511	22,006	20,023	1,538	12,963	33,674	20,681	843	245,843
2019	116,221	4,793	20,309	25,386	20,564	1,816	15,244	33,824	23,251	61	261,471
2020	111,004	4,711	18,381	23,451	18,625	1,768	18,100	33,647	21,439	139	251,265
2021	96,343	3,885	19,300	24,497	19,073	1,649	18,100	35,381	21,439	605	240,272

(1) Physical Plant expense includes physical plant expense and capital outlay expense.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Distribution of Property Value
Milwaukee and Parts of Ozaukee, Washington, and Waukesha Counties

Historical Comparisons
Fiscal years 2012-2021
Figures all in thousands

Year	Residential	Commercial	Manufacturing	Agricultural	Undeveloped	Forest	Personal Property	Total
2012	\$ 51,963,404	\$ 20,793,246	\$ 2,116,625	\$ 22,969	\$ 37,346	\$ 18,993	\$ 2,066,805	77,019,388
2013	49,385,850	21,149,389	2,110,801	21,635	38,859	19,312	2,176,780	74,902,626
2014	51,122,367	21,601,589	2,103,580	23,273	37,130	20,927	2,355,532	77,264,398
2015	51,841,512	22,131,356	2,170,259	23,484	39,260	22,807	2,050,327	78,279,005
2016	53,490,070	23,414,471	2,266,863	22,541	38,827	23,338	2,118,538	81,374,647
2017	55,169,206	23,659,743	2,264,480	22,618	39,933	22,306	2,183,632	83,361,917
2018	57,343,217	25,649,950	2,290,714	23,092	45,061	23,766	1,643,498	87,019,297
2019	60,954,749	26,299,212	2,344,989	23,570	43,753	25,448	1,714,444	91,406,164
2020	62,968,139	28,794,312	2,419,185	24,464	43,147	24,276	1,812,604	96,086,128
2021	69,059,137	30,448,460	2,502,993	25,222	40,683	24,673	1,809,346	103,910,513

Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

MILWAUKEE AREA TECHNICAL COLLEGE
Equalized Value and Tax Levy Distribution by Municipality
Fiscal Year 2020-21

	TAXABLE EQUALIZED VALUATION ⁽¹⁾	PERCENT OF TOTAL	TOTAL TAX LEVY
Milwaukee County:			
Village of Bayside	\$ 637,842,200	0.767455%	\$ 733,890.20
Brown Deer	995,332,100	1.197588%	1,145,212
Fox Point	1,253,755,800	1.508525%	1,442,550
Greendale	1,490,598,900	1.793495%	1,715,057
Hales Corners	736,910,000	0.886653%	847,876
River Hills	487,782,400	0.586902%	561,234
Shorewood	1,577,094,701	1.897567%	1,814,578
West Milwaukee	382,926,400	0.460739%	440,588
Whitefish Bay	2,431,338,700	2.925398%	2,797,456
City of Cudahy	1,091,502,700	1.313301%	1,255,864
Franklin	4,413,724,900	5.310613%	5,078,356
Glendale	1,956,092,900	2.353580%	2,250,647
Greenfield	3,259,430,800	3.921762%	3,750,245
Milwaukee	29,206,658,700	35.141582%	33,604,676
Oak Creek	3,691,190,400	4.441257%	4,247,020
St. Francis	633,238,100	0.761915%	728,593
South Milwaukee	1,283,568,400	1.544395%	1,476,852
Wauwatosa	6,520,258,300	7.845204%	7,502,096
West Allis	4,105,300,600	4.939516%	4,723,488
Ozaukee County:			
Town of Belgium	137,078,833	0.164934%	157,721
Cedarburg	995,880,600	1.198248%	1,145,843
Fredonia	122,648,701	0.147571%	141,117
Grafton	702,541,300	0.845301%	808,332
Port Washington	243,171,500	0.292585%	279,789
Saukville	249,456,600	0.300147%	287,020
Village of Bayside	27,098,500	0.032605%	31,179
Fredonia	195,844,700	0.235641%	225,336
Grafton	1,405,033,100	1.690542%	1,616,607
Newburg	6,894,700	0.008296%	7,933
Saukville	492,990,400	0.593168%	567,226
Thiensville	392,582,000	0.472356%	451,698
City of Cedarburg	1,535,709,900	1.847773%	1,766,961
Mequon	5,049,980,900	6.076160%	5,810,421
Port Washington	1,154,200,300	1.388739%	1,328,003
Washington County:			
Town of Germantown	28,676,100	0.034503%	32,994
Jackson	261,670,119	0.314843%	301,073
Polk	74,700,499	0.089880%	85,949
Richfield	717,318,044	0.863080%	825,334
Village of Germantown	2,789,585,400	3.356442%	3,209,649
Jackson	24,433	0.000029%	28
City of Milwaukee	8,596,800	0.010344%	9,891
Waukesha County:			
City of Milwaukee	14,259,200	0.017157%	16,406
New Berlin	350,904,292	0.422210%	403,744
	<u>\$ 83,111,393,922</u>	<u>100%</u>	<u>\$ 95,626,532</u>

(1) Source: Wisconsin Department of Revenue, excludes tax increment

(2) Calculations by District Staff

MILWAUKEE AREA TECHNICAL COLLEGE
Property Tax Levies, Equalized Value and Tax Rates
Historical Comparisons
Fiscal Years 2012-2021

Year	Total Property Tax Levy-All Funds ⁽¹⁾		Equalized Value of Taxable Property ⁽²⁾		Total Property Tax	
	Amount \$	Percent Change	Amount \$	Percent Change	Rate ⁽³⁾	Percent Change
2012	\$ 140,156,119	-1.7%	\$ 72,026,372,842	-3.1%	1.95	1.40%
2013	144,421,375	3.0%	68,517,150,577	-4.9%	2.11	8.32%
2014	143,594,580	-0.6%	67,499,263,273	-1.5%	2.13	0.93%
2015	87,671,440	-38.9%	69,017,851,677	2.2%	1.27	-40.29%
2016	87,896,728	0.3%	69,908,973,752	1.3%	1.26	-1.02%
2017	90,150,730	2.6%	71,560,793,961	2.4%	1.26	0.20%
2018	91,638,040	1.6%	72,879,221,796	1.8%	1.26	-0.19%
2019	92,746,924	1.2%	75,676,549,719	3.8%	1.23	-2.53%
2020	93,965,584	1.3%	79,415,980,799	4.9%	1.18	-3.46%
2021	95,626,532	1.8%	83,111,403,922	4.7%	1.15	-2.76%

⁽¹⁾ Counties are responsible for the collection of delinquent taxes; thus, the District receives 100% of its levy.

⁽²⁾ Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property, excluding tax increments.

⁽³⁾ District property tax rates are shown per \$1,000 of equalized value.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Property Value and Construction for Milwaukee County Historical Comparisons Fiscal Years 2012-2021

The following table represents Milwaukee County only. Milwaukee County accounts for 82% of the District's valuation.

Property Value* ⁽¹⁾				
Year	Non-Residential	Residential	Exemptions	Total
2012	\$ 19,204,391	\$ 36,872,973	\$ 1,704,938	\$ 54,372,426
2013	19,665,846	35,671,139	1,790,540	53,546,445
2014	20,140,162	36,173,659	1,940,102	54,373,719
2015	20,586,877	36,320,315	1,645,987	55,261,206
2016	21,687,987	36,885,566	1,719,007	58,573,553
2017	21,796,916	37,879,641	1,736,741	59,676,556
2018	23,549,264	39,154,908	1,361,444	62,704,172
2019	23,991,817	41,784,152	1,402,481	65,775,969
2020	26,329,745	43,104,889	1,482,227	69,434,634
2021	27,820,110	47,984,701	1,485,507	75,804,812

* Amounts expressed in thousands.

Figures compiled by Milwaukee County:

⁽¹⁾ Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Principal Taxpayers - Milwaukee County ⁽¹⁾
December 31, 2020

<u>Company</u>	<u>Full Market Value \$ in (1,000)</u>	<u>Percent of MATC Total Equalized Valuation</u>
Northwestern Mutual Life Insurance Company	\$ 619,307	0.87%
Mayfair Mall	448,481	0.63%
Irgen	362,433	0.51%
Mandel Group	358,274	0.51%
US Bankcorp	234,874	0.33%
Berrada Properties	191,916	0.27%
Weidner Investments	186,290	0.26%
Aurora Health	175,869	0.25%
Southridge Mall	164,056	0.23%
Forest County Potawatomi Community	142,815	0.20%

⁽¹⁾ Milwaukee County accounts for 82% of the District's valuation.

Source - Milwaukee County Comprehensive Annual Financial Report, December 2020

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student Enrollment Unduplicated Equivalent ⁽¹⁾
 Student Enrollment Statistics ⁽³⁾
 Historical Comparisons
 Fiscal years 2012-2021

Year	Unduplicated Total	Minority %		College Parallel	Associate Degree	Technical Diploma	Vocational Adult	Community Service	Non-Postsecondary
2012	41,601	50%		13,552	20,915	3,212	7,227	18	21,540
			% of Total	33%	50%	8%	17%	0%	52%
2013	40,280	58%		12,662	20,250	3,054	6,224	17	17,975
			% of Total	31%	50%	8%	15%	0%	45%
2014	38,049	58%		11,880	19,171	2,883	5,618	24	11,174
			% of Total	31%	50%	8%	15%	0%	29%
2015	35,859	53%		10,744	17,704	3,059	5,188	56	14,637
			% of Total	30%	49%	9%	14%	0%	41%
2016	33,851	53%		9,551	16,157	2,884	4,776	63	13,649
			% of Total	28%	48%	9%	14%	0%	40%
2017	32,188	54%		9,047	15,340	2,665	4,810	48	13,729
			% of Total	28%	48%	8%	15%	0%	43%
2018	31,489	55%		8,977	14,963	2,794	5,072	52	12,671
			% of Total	29%	48%	9%	16%	0%	40%
2019	31,635	56%		9,617	15,390	3,147	4,647	53	10,777
			% of Total	30%	49%	10%	15%	0%	34%
2020	29,733	59%		9,233	14,947	3,104	3,906	49	10,904
			% of Total	31%	50%	10%	13%	0%	37%
2021	23,458	55%		7,507	12,869	2,399	2,821	—	3,880
			% of Total	32%	55%	10%	12%	0%	17%

⁽¹⁾ Unduplicated student count by column per year. Students may be represented in multiple 'tracks' (ie College Parallel, Associate Degree, Vocational Adult, etc) as determined by their course enrollment. For example, a student taking two general education courses and two courses specific to an associate degree program that does not fulfill a general education requirement would count once in collegiate transfer, once in Associate Degree, and once in the Total column.

⁽²⁾ Percentages represent the portion of total students served in each 'track'

⁽³⁾ source: WTCS report CLI620A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Full Time Equivalent ⁽¹⁾⁽²⁾
Student Enrollment Statistics⁽³⁾

Historical Comparisons
Fiscal Years 2012-2021

Year	College Parallel	Associate Degree	Vocational		Community Service	Non-Postsecondary	Total
			Diploma	Adult			
2012	3,686	7,403	938	218	1	1,745	13,991
% of Total	26%	53%	7%	2%	0%	12%	100%
2013	3,415	7,149	915	192	1	1,484	13,156
% of Total	26%	54%	7%	1%	0%	11%	100%
2014	3,245	6,888	909	182	1	1,192	12,417
% of Total	26%	55%	7%	1%	0%	10%	100%
2015	2,972	6,309	935	169	1	1,424	11,811
% of Total	25%	53%	8%	1%	0%	12%	100%
2016	2,605	5,645	889	154	5	1,336	10,634
% of Total	24%	53%	8%	1%	0%	13%	100%
2017	2,524	5,387	882	131	4	1,270	10,198
% of Total	25%	53%	9%	1%	0%	12%	100%
2018	2,559	5,171	890	123	4	1,145	9,893
% of Total	26%	52%	9%	1%	0%	12%	100%
2019	2,732	5,322	936	122	4	906	10,023
% of Total	27%	53%	9%	1%	0%	9%	100%
2020	2,641	5,290	982	109	3	937	9,962
% of Total	27%	53%	10%	1%	0%	9%	100%
2021	2,125	4,667	726	65	—	438	8,022
% of Total	26%	58%	9%	1%	0%	5%	100%

(1) A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit.

(2) as of 2016, FTE calculations exclude Transcribed Credit

(2) source: WTCS report CLI620A

MILWAUKEE AREA TECHNICAL COLLEGE

**Course Fee History
Historical Comparisons
Fiscal Years 2012 - 2021**

Year	College Parallel	Percent Change	Associate Degree, Adult, and Vocational Programs	Percent Change	Avocational Programs	Percent Change
2012	150.00	5.5%	111.85	5.5%	291.00	0.0%
2013	158.25	5.5%	116.90	4.5%	291.00	0.0%
2014	165.40	4.5%	122.20	4.5%	291.00	0.0%
2015	170.35	3.0%	125.85	3.0%	291.00	0.0%
2016	173.75	2.0%	128.40	2.0%	291.00	0.0%
2017	176.35	1.5%	130.35	1.5%	291.00	0.0%
2018	178.80	1.4%	132.20	1.4%	291.00	0.0%
2019	181.50	1.5%	134.20	1.5%	291.00	0.0%
2020	184.60	1.7%	136.50	1.7%	291.00	0.0%
2021	187.85	1.76%	138.90	1.76%	291.00	0.0%

NOTES:

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Wisconsin Technical College System Board. Avocational fees are established by the District Board to cover 100% of instructional cost.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Net Debt to Equalized Value and
Per Capita, and Computation of Legal Debt Margin ⁽¹⁾

Historical Comparisons
Fiscal Years 2012-2021

Year ended June 30	Population	Figures are in thousands			Net Debt		
		Equalized Valuation	Gross Debt Amount	Sinking Funds	Net Amount	Percent of Equalized Valuation	Per Capita
2012	1,042,136	72,026,373	100,835	21,515	79,320	0.1%	76
2013	1,044,424	68,517,151	101,170	22,320	78,850	0.1%	75
2014	1,045,479	67,499,263	97,620	20,294	77,326	0.1%	74
2015	1,045,585	69,017,851	89,875	17,952	71,923	0.1%	69
2016	1,039,762	69,908,973	84,020	14,182	69,838	0.1%	67
2017	⁽²⁾	71,560,793	81,905	15,624	66,281	0.1%	⁽²⁾
2018	⁽²⁾	72,879,221	80,135	9,765	70,370	0.1%	⁽²⁾
2019	⁽²⁾	75,676,550	78,900	12,623	66,277	0.1%	⁽²⁾
2020	⁽²⁾	79,415,980	77,890	16,899	60,991	0.1%	⁽²⁾
2021	⁽²⁾	83,111,404	77,360	17,197	60,163	0.1%	⁽²⁾

⁽¹⁾ Bonded indebtedness may not exceed 2% of equalized valuation and total indebtedness may not exceed 5% of equalized valuation. For fiscal year 2019, the computation of legal debt margin is as follows (in thousands):

Equalized Valuation		\$ 83,111,404
		x 5%
Debt limit – 5% of total equalized value		4,155,570
Gross indebtedness applicable to debt limit	\$ 77,360	
Less sinking funds	<u>17,197</u>	
Total amount of debt applicable to debt limit		<u>60,163</u>
Legal debt margin		<u><u>\$ 4,095,407</u></u>

⁽²⁾ Not available

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Annual Debt Service and Debt Expenditures
to Total Operating Expenses

Historical Comparisons
Fiscal Years 2012-2021

<u>Year</u>	<u>Principal</u>	<u>Interest and Related Charges</u>	<u>Total</u>	<u>Total Operating Expenses</u>	<u>Percent of Debt Service to Operating Expenses</u>
2012	\$ 28,390,063	\$ 2,702,338	\$ 31,092,401	\$ 254,639,404	12.2%
2013	45,579,593	2,602,990	48,182,583	260,592,793	18.5%
2014	36,172,574	2,566,883	38,739,457	264,301,039	14.7%
2015	39,742,783	2,363,209	42,105,993	252,079,564	16.7%
2016	45,427,070	2,297,992	47,725,062	251,676,950	19.0%
2017	41,115,000	2,247,556	43,362,556	242,700,862	17.9%
2018	40,770,000	2,427,689	43,197,689	243,461,752	17.7%
2019	40,235,000	2,773,583	43,008,583	259,593,077	16.6%
2020	40,010,000	2,975,021	42,985,021	249,357,766	17.2%
2021	45,875,000	3,021,019	48,896,019	238,017,965	20.5%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Statement of Direct and Overlapping Debt (1)
 As of June 30, 2021
 (Dollars are in Thousands)

	<u>Net Debt Outstanding</u>	<u>Amount Applicable to District</u>	<u>Percent of Debt to District Equalized Valuation</u>	<u>Per Capita Debt to District Population</u>
2021 Equalized Valuation	\$ 83,111,394			
2021 Estimated Population		1,039,762		
DIRECT DEBT OF DISTRICT	\$ 77,360	\$ 77,360	0.0931%	\$ 74
INDIRECT DEBT APPLICABLE TO DISTRICT				
Total County Debt Outstanding	102,967			
Portion of County Debt Applicable to District		12,995	0.0156%	12
Total City Debt Outstanding	1,777,051			
Portion of City Debt Applicable to District		1,732,219	2.0842%	1,666
Total Village Debt Outstanding	280,828	280,828	0.3379%	270
Total Town Debt Outstanding	2,201			
Portion of Town Debt Applicable to District		1,310	0.0016%	-
Total School District Debt Outstanding	887,900			
Portion of School District Applicable to District		887,900	1.0683%	854
Total Milwaukee Metropolitan Sewerage District	761,354	761,354	0.9161%	732
Total Indirect Debt Applicable to District		<u>\$ 3,676,607</u>	<u>4.4237%</u>	<u>\$ 3,536</u>
SUMMARY				
Total Direct and Indirect Debt (6/30/21)		<u>\$ 3,753,967</u>	<u>4.5168%</u>	<u>\$ 3,610</u>

(1) Source: Based on surveys of other taxing entities.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Demographic Statistics for Milwaukee and Ozaukee Counties

Historical Data 2011-2020

Year	Population ¹	Number of Households ²	Income per Capita (2015 Dollars) ³	Median Age (Milwaukee County) ⁴	Median Age (Ozaukee County) ⁴	School Enrollments (Public ⁵ and Private ⁶)	Annual Graduates (Public) ⁷	Annual Unemployment Rate ⁸
2011	1,038,050	410,546	45,501	33.8	43	195,378	9,113	9.0%
2012	1,041,714	417,656	46,534	33.8	43	194,344	9,083	8.4%
2013	1,044,731	414,920	45,313	34.0	45	194,977	8,726	8.1%
2014	1,046,126	417,295	46,066	34.5	44	194,475	8,557	6.7%
2015	1,046,588	417,346	47,467	34.6	44	195,691	8,416	5.6%
2016	1,043,384	416,735	47,438	34.7	44.0	194,231	8,559	5.0%
2017	1,039,018	411,997	48,002	35.0	44.4	192,510	8,862	3.9%
2018	1,037,348	420,542	\$51,636	35.1	44.3	191,531	9,006	3.8%
2019	1,034,947	419,460	\$52,880	35.2	44.3	191,133	9,012	3.9%
2020	1,035,059	⁹	⁹	⁹	⁹	189,930	8,918	7.9%

¹U.S. Census Bureau, Intercensal Population Estimates (2007-2010) and Population Estimates: 2015 (2011-2018)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2019

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipios, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, March 2019.

²U.S. Census Bureau, American Community Survey, Table S1101, 1-year files

³U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

⁴U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

⁵Wisconsin Department of Instruction (DPI), WISEdash Data Files, http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁶Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

⁷Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2019) (4yr completions) , http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁸Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

⁹ Data not available

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

PRINCIPAL EMPLOYERS

Fiscal year 2021 ⁽¹⁾

<u>Name of Business</u>	<u>Type of Business</u>	<u>Employees</u>
Advocate Aurora Health	Health Care	28,557
Froedtert Health	Health Care	13,472
Ascension Wisconsin	Health Care	10,746
Roundy's Supermarkets Inc.	Retail Supermarkets	8,400
Medical College of Wisconsin	Medical School	6,324
Children's Hospital	Health Care	5,436
Northwestern Mutual Life	Insurance	5,000
US Bank N.A.	Commercial Banking	3,700
Rockwell Automation, Inc.	Industrial Automation	3,600
Piggly Wiggly Midwest	Retail Grocer	3,295

⁽¹⁾ Data reflects full time equivalent employees

Source - Milwaukee County Comprehensive Annual Financial Report, December 2020

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Employment Trends by Equal Employment Opportunity Categories
2012-2021

Category	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Administrative/Managerial	104	100	97	104	102	104	105	112	124	130
Percent Female	53%	50%	50%	54%	56%	52%	51%	53%	53%	56%
Percent Minority	42%	46%	45%	44%	43%	49%	49%	46%	44%	47%
Faculty	531	517	502	544	532	521	521	512	472	471
Percent Female	49%	48%	52%	53%	53%	52%	52%	52%	52%	52%
Percent Minority	28%	29%	29%	29%	30%	30%	30%	31%	32%	33%
Professional/Noninstructional	145	151	149	157	157	157	160	160	186	216
Percent Female	60%	61%	61%	63%	62%	63%	61%	61%	58%	62%
Percent Minority	43%	43%	40%	41%	39%	43%	39%	43%	48%	48%
Secretarial/Clerical	204	195	193	192	192	188	181	169	155	160
Percent Female	98%	98%	99%	97%	96%	95%	95%	93%	92%	89%
Percent Minority	44%	45%	45%	44%	44%	48%	51%	51%	55%	52%
Technical/Paraprofessional	165	160	146	154	152	149	145	142	134	129
Percent Female	54%	53%	53%	56%	55%	52%	53%	54%	54%	56%
Percent Minority	31%	31%	31%	31%	31%	31%	35%	32%	31%	36%
Skilled Trades	11	10	10	8	10	10	10	10	10	10
Percent Female	9%	10%	10%	0%	0%	0%	0%	0%	0%	0%
Percent Minority	9%	10%	10%	0%	0%	0%	0%	0%	0%	0%
Service/Maintenance	125	112	108	117	112	112	110	109	102	92
Percent Female	49%	46%	46%	45%	44%	42%	43%	43%	42%	38%
Percent Minority	56%	56%	57%	59%	62%	62%	60%	60%	63%	62%
Total	1,285	1,245	1,205	1,276	1,257	1,241	1,232	1,214	1,183	1,208
Percent Female	59%	58%	60%	60%	60%	59%	58%	58%	57%	58%
Percent Minority	36%	37%	37%	37%	37%	38%	39%	39%	41%	42%

Figures as of July of each year.

Ratio of Operational Expenditures Per
Full-time Equivalent Student (FTE)

Historical Comparisons
Fiscal Years 2012-2021

Year	Operational Expenditures (General and Special Revenue Funds)		Student Enrollments		Ratio Of Operational Expenditures Per Student	
	Amount	Percent Change	FTE	Percent change	FTE	Percent Change
2012	\$ 185,475,146	-3.9%	13,991	-3.8%	13,257	-0.1%
2013	187,935,953	1.3%	13,156	-6.0%	14,285	7.8%
2014	192,267,666	2.3%	12,417	-5.6%	15,484	8.4%
2015	179,277,230	-6.8%	11,811	-4.9%	15,179	-2.0%
2016	172,834,253	-3.6%	10,634	-10.0%	16,253	7.1%
2017	168,442,167	-2.5%	10,198	-4.1%	16,517	1.6%
2018	172,174,744	2.2%	9,893	-3.0%	17,404	5.4%
2019	177,174,477	2.9%	10,023	1.3%	17,677	1.6%
2020	176,875,528	-0.2%	9,962	-0.6%	17,755	0.4%
2021	177,011,706	0.1%	8,022	-19.5%	22,066	24.3%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student and Campus Statistics

District Students

The median age of our students is 27 years, and they represent a variety of backgrounds. Our graduates have about 86 percent employment rate, and approximately 63 percent of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

(Unaudited)

<u>Campus</u>	<u>Location</u>	<u>Under Roof Square Footage</u>
Milwaukee Campus	700 West State Street Milwaukee, WI 53233	2,006,431
Mequon Campus	5555 West Highland Rd Mequon, WI 53092	208,918
Oak Creek Campus	6665 South Howell Ave Oak Creek, WI 53154	358,303
West Allis Campus	1200 South 71st Street West Allis, WI 53214	<u>180,365</u>
	Total for District	<u><u>2,754,017</u></u>

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Employee Budgeted Position Analysis (Unaudited)

District Employees

The District utilizes qualified full-time and part-time employees to maintain its staffing flexibility and responsiveness. Likewise, part-time instructors who are actively employed in the fields in which they teach are an important factor in maintaining an educational environment consistent with current work environments. Full-time and full-time equivalent position classifications are included in the following tabulations:

District Position Budgets By Classification All Funds

<u>Full-Time</u>	<u>2019-20</u>	<u>2020-21</u>
Executive/Administrative/Managerial	128	130
Faculty	530	518
Professional/Non-Instructional	135	131
Secretarial/Clerical	167	163
Technical/Paraprofessional	257	248
Skilled Trades	12	12
Service/Maintenance	<u>120</u>	<u>105</u>
Subtotal Full-Time	<u>1,349</u>	<u>1,307</u>
<u>Part-Time (Expressed in Full-Time Equivalents)</u>		
Faculty	215	183
Students	56	28
Part-Time – All Other	<u>107</u>	<u>100</u>
Subtotal Part-Time	<u>378</u>	<u>311</u>
TOTAL	<u>1,727</u>	<u>1,618</u>

MILWAUKEE AREA TECHNICAL COLLEGE
Program Graduate Follow-Up Statistics ⁽¹⁾

Historical Comparisons
Fiscal Years 2011-2020

Year	Number of Graduates	Number of Followup Respondents	Total Number Available for Employment	Percent Employed ⁽²⁾	Percent Employed in Related Occupation	Percent Employed in District
2011	2,590	1,373	1,189	86.6%	66.4%	80.6%
2012	3,010	1,574	1,327	84.3%	69.3%	79.4%
2013	2,962	1,422	1,247	87.7%	69.0%	79.4%
2014	2,717	1,534	1,424	88.9%	70.6%	80.9%
2015	2,554	1,427	1,301	90.7%	72.5%	75.5%
2016	2,543	1,514	1,347	91.5%	72.3%	74.6%
2017	2,418	1,525	1,241	92.4%	72.3%	70.7%
2018	2,413	1,173	1,063	93.9%	74.5%	74.3%
2019	2,430	1,418	1,147	94.3%	73.3%	71.5%
2020	1,714	1,086	752	85.5%	62.2%	71.5%

⁽¹⁾ Based on survey of District graduates conducted approximately six months after graduation; Statistics only include graduates of the District's postsecondary vocational-technical programs.

⁽²⁾ Percent computed based upon WTCS standard of Employed / Available for Employment

MILWAUKEE AREA TECHNICAL COLLEGE

Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster (A) = Associate Degree (T) = Technical Diploma (C) = Certificate.

Business Management Academic & Career Pathway

The Pathway goal is to develop the skills, knowledge and train students to make them competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway, will have the opportunity to earn industry-recognized certifications, technical diplomas and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization or a small startup – or to develop the necessary abilities to advance and expand leadership influence – the Business & Management Pathway will equip them with the skills, tools, experience and confidence to succeed.

matc.edu/course-catalog/business-management

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Professional (A)
- Banking and Financial Services (A)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hotel/Hospitality Management (A)
- Human Resources (A)
- Marketing – Online Accelerated (A),
- Marketing (A)
- Medical Administrative Specialist (A)
- Medical Billing (T)

Academic & Career Pathways (Cont.)

- Office Technology Assistant (T)
- Property Management (C)
- Real Estate (A)
- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

matc.edu/course-catalog/community-human-services

- Aesthetician (T)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)
- Paralegal (A)
- Paralegal Studies (T)
- Preschool (C)
- Water Technician (C)

Academic & Career Pathways (Cont.)

Creative Arts, Design & Media Academic & Career Pathway

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway, will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

matc.edu/course-catalog/creative-arts-design-media

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Imaging (T)
- eProduction (A)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T),
- Unity Developer (T)
- Web & Digital Media Design (A)

General Education Academic & Career Pathway

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and career course combinations in the liberal arts and sciences; the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences and social sciences. GenEd ACP students have access to choose, explore and sculpt a personalized and individually powerful learning experience suited for their

Academic & Career Pathways (Cont.)

desired academic and/or career paths. GenEd ACP courses will help transform our students into socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study; from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health, and wellness, psychology, economics and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

matc.edu/course-catalog/general-education

- Associate of Arts (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Science (A)
- Associate of Science – Chemical Technology: Pre-Major (A)
- Associate of Science – Economics Pre-Major (A)
- Individualized Technical Studies (A)

Healthcare Services Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has state-of-the-art dental clinic, simulation labs and food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

matc.edu/course-catalog/healthcare-services

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Central Service Technician (T)
- Dental Assistant (T)
- Dental Hygiene (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Health Information Technology (A)
- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A),
- Nursing Assistant (T)

Academic & Career Pathways (Cont.)

- Nutrition and Dietetic Technician *formerly Dietetic Technician* (A)
- Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Practical Nursing LPN-RN Educational Progression (A)
- Radiography (A)
- Registered Nursing (A)
- Renal Dialysis Technician (T)
- Respiratory Therapist (A),
- Surgical Technology (A)

Manufacturing, Construction & Transportation Academic & Career Pathway

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career or for transfer to a four-year college or university. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire current, in-demand skills. Programs in this Pathway lead to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; as well as maintenance and repair of appliances, building systems, automobiles, aircraft and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

matc.edu/course-catalog/manufacturing-construction-transportation

- Advanced Metal Fabrication (T)
- Air Conditioning and Refrigeration Technology (A)
- Appliance Technician (T)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automated Building Systems (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)
- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)

Academic & Career Pathways (Cont.)

- Electrical Power Distribution/Line Mechanic (T)
- Electricity (T)
- Landscape Horticulture (A)
- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

STEM (Science, Technology, Engineering and Mathematics) Academic & Career Pathway

The certificates, technical diplomas and associate degrees in this Pathway will prepare our Students for a professional career in your chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's Students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning .Our STEM programs are aligned with industry trends focused on changes in technology, equipment, software and instruction methods.

matc.edu/course-catalog/stem

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Civil Engineering Technology (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)

Academic & Career Pathways (Cont.)

- IT Mobile Applications Developer (A)
- IT Network Specialist – Online Accelerated (A)
- IT Network Specialist (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)
- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical and Computer Drafting (T)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Quality Engineering Technology, (A)
- Service Center Technician (C)
- Surveying and Mapping (T)
- Chemical Processing Technician (T)
- Chemical Technician (A)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Insurance in Force

Type of Coverage	Policy Number	Carrier	Policy Expiration	Details of Coverage																										
General Liability (Casualty)	DMI-C0721-08-18	Districts Mutual Insurance	7/1/2022	Limits: \$5,000,000 per occurrence with a \$5,000 deductible per claim per occurrence. per occurrence																										
Auto Physical Damage	DMI-C0721-08-18	Districts Mutual Insurance	7/1/2022	Limits: Actual Cash Value																										
Auto Liability	DMI-C0721-08-18	District Mutual Insurance	7/1/2022	Limits: \$5,000,000 per claim, \$5,000 deductible per claim.																										
Educators Legal Liability	DMI-C0721-08-18	Districts Mutual Insurance	7/1/2022	Coverage Includes: Educators Legal Liability; Board Errors and Omissions; Employment Practices Liability. Limits: \$5,000,000 per claim with a \$100,000 deductible per claim.																										
Professional Liability - Students Practicum (Students in Practicum)	DMI-C0721-08-18	Districts Mutual Insurance	7/1/2022	Limits: \$5,000,000 per claim with a \$5,000 deductible per claim.																										
Business Travel Accident	ABL961147	CIGNA [Written through the Trust]	6/1/2022	Coverage includes: \$1,000,000 Aggregate. \$100,000 Benefits for Scheduled Losses. Coverage is Applicable for Business or Pleasure, Assistance Services, Medical Evacuation and Repatriation.																										
Property	DMI-P0721-08-18	Districts Mutual Insurance	7/1/2022	Limits: \$500,000,000 per occurrence with a \$25,000 deductible per occurrence.																										
Boiler and Equipment Breakdown	DMI-E0721-08-18	Districts Mutual Insurance	7/1/2022	Limits: \$100,000,000 Per "Accident" defined by policy with a \$25,000 combined deductible per accident for all coverages except service interruption. Note: Jurisdictional Inspections performed by Hartford Steam Boiler.																										
Crime/Employee Dishonesty	01-301-53-87	AIG (Trust)	7/1/2022	<table border="1"> <thead> <tr> <th>Type of Coverage</th> <th>Limit</th> </tr> </thead> <tbody> <tr> <td>Employee Dishonesty including ERISA</td> <td>\$ 750,000</td> </tr> <tr> <td>Forgery and Alteration</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Theft of Money and Securities</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Robbery or Safe Burglary of other Property</td> <td>750,000</td> </tr> <tr> <td>Outside the Premise</td> <td>750,000</td> </tr> <tr> <td>Computer Fraud</td> <td>750,000</td> </tr> <tr> <td>Funds Transfer Fraud</td> <td>750,000</td> </tr> <tr> <td>Money Orders and Counterfeit Money</td> <td>750,000</td> </tr> <tr> <td>Credit, Debit or Charge Card Forgery</td> <td>750,000</td> </tr> <tr> <td>Costs, Fees or other Expenses for Employee Theft</td> <td>25,000</td> </tr> <tr> <td>Costs, Fees or other Expenses for Computer Fraud</td> <td>25,000</td> </tr> <tr> <td>Impersonation Fraud Coverage</td> <td>100,000</td> </tr> </tbody> </table> <p>Deductible is \$50,000 except \$25,000 for Impersonation Fraud</p>	Type of Coverage	Limit	Employee Dishonesty including ERISA	\$ 750,000	Forgery and Alteration	750,000	Inside The Premises – Theft of Money and Securities	750,000	Inside The Premises – Robbery or Safe Burglary of other Property	750,000	Outside the Premise	750,000	Computer Fraud	750,000	Funds Transfer Fraud	750,000	Money Orders and Counterfeit Money	750,000	Credit, Debit or Charge Card Forgery	750,000	Costs, Fees or other Expenses for Employee Theft	25,000	Costs, Fees or other Expenses for Computer Fraud	25,000	Impersonation Fraud Coverage	100,000
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Costs, Fees or other Expenses for Computer Fraud	25,000																													
Impersonation Fraud Coverage	100,000																													
Worker Compensation	1000002853	Districts Mutual Insurance/United Heart	7/1/2022	First dollar coverage for all work related accidents and/or injuries. Statutory limits are in place (bodily injury by accident \$100k, injury by disease aggregate \$500k, injury by disease \$100k). All employees covered.																										
Terrorism and Sabotage	DMI-T0721-08-5	Districts Mutual Insurance	7/1/2022	\$100,000,000 any one occurrence																										
Cyber Risk Insurance	DMI-N0721-08-8	Districts Mutual Insurance	7/1/2022	Limit: \$5,000,000 Retention \$25,000 Limit: per privacy breach \$500,000																										
Storage Tank Liability	STP128695	Crum & Forester Specialty Insurance	5/18/2022	Limit: \$1,000,000 per claim/\$\$2,000,000.00 aggregate Deductible: \$5,000 per claim																										
Motorcycle Training Bond	106142253	Travelers	9/11/2022	Limit: \$200,000																										
Special Privilege Bond for Banner Poles w/ City of Milwaukee	6166942	SafeCo	10/15/2022	\$5,000																										
Maintain Backup Driveway and Loading Beam - S. 9th Street & National Ave.	6197593	SafeCo	5/24/2022	\$2,000																										
Deadly Weapon	DMI-A0721-08-04	Districts Mutual Insurance	7/1/2022	\$1,000,000 per College, \$16,000 Aggregate, \$10,000 deductible per occurrence																										
Aviation (Drone)	1000238365-03	Starr Indemnity & Liability Company	2/26/2022	\$5,000,000 each occurrence, \$5,0000 medical expense																										
Student Accident Coverage	SWANTU/86241	UNICO	8/14/2022	Limit: \$100,000 per injury Deductible: \$0																										



**MILWAUKEE AREA TECHNICAL
COLLEGE DISTRICT**

Milwaukee, Wisconsin

REPORT ON FEDERAL AND STATE AWARDS

For the Year Ended June 30, 2021

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

FOR THE YEAR ENDED JUNE 30, 2021

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**Independent Auditors' Report on Internal Control
Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of
Financial Statements Performed in Accordance
With *Government Auditing Standards***

To the Board of Directors of
Milwaukee Area Technical College District

We have audited the financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Milwaukee Area Technical College District's basic financial statements, and have issued our report thereon dated November 22, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained *Government Auditing Standards*, issued by the Comptroller General of the United States. Our report makes reference to other auditors who audited the financial statements of Milwaukee Area Technical College Foundation, a discretely presented component unit, as described in our report on the District's financial statements. The financial statements of the Milwaukee Area Technical College Foundation were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the Milwaukee Area Technical College Foundation.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Milwaukee, Wisconsin
November 22, 2021

**Independent Auditors' Report on Compliance
for Each Major Federal and Major State Program;
Report on Internal Control Over Compliance; and Report on the Schedule of
Expenditures of Federal and State Awards Required by the Uniform Guidance and the
State Single Audit Guidelines**

To the Board of Directors of
Milwaukee Area Technical College District

Report on Compliance for Each Major Federal and Major State Program

We have audited the Milwaukee Area Technical College District's ("the District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *State Single Audit Guidelines* that could have a direct and material effect on each of the District's major federal and major state programs for the year ended June 30, 2021. The District's major federal and major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal and major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*. Those standards, the Uniform Guidance and the *State Single Audit Guidelines* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or a major state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and major state program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal and Major State Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and major state programs for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each major federal and major state program is not modified with respect to this matter.

District's Response to Finding

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or major state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2021-001, that we consider to be a significant deficiency.

District's Response to Finding

The District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards Required by the Uniform Guidance and the *State Single Audit Guidelines*

We have audited the financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Milwaukee Area Technical College District's basic financial statements. We issued our report thereon dated November 22, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. Our report makes reference to other auditors who audited the financial statements of the discretely presented component unit, as described in our report on the District's financial statements. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Uniform Guidance and the *State Single Audit Guidelines* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Milwaukee, Wisconsin
November 22, 2021

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Major Federal Award Programs									
U.S. Department of Education									
Student Financial Assistance Cluster Programs -									
Federal Supplemental Educational Opportunity									
Grant Program (FSEOG)	84.007	N/A	60400	7/1/20 to 6/30/21	\$ 1,049,525	\$ 639,097	\$ -	\$ 944,419	\$ -
Federal Work Study (FWS)	84.033	N/A	61000	7/1/20 to 6/30/21	799,799	323,596	-	348,639	-
Federal Pell Grant Program	84.063	N/A	60600	7/1/20 to 6/30/21	27,500,000	21,556,593	-	21,273,053	-
Federal Pell Grant Program - Admin	84.063	N/A	60547	7/1/20 to 6/30/21	-	30,330	-	4,000	-
Federal Direct Student Loans	84.268	N/A	NONE	7/1/20 to 6/30/21	28,414,122	28,414,122	-	28,414,122	-
Total Student Financial Assistance Cluster Programs					57,763,446	50,963,738	-	50,984,233	-
<i>Passed Through Wisconsin Technical College System Board</i>									
Career and Technical Education - Basic Grants to States -									
Capacity Building for Equity & Inclusion	84.048	09-166-150-221	11660	7/1/20 to 9/30/21	126,506	90,292	-	90,292	-
Achieving Student Success (Umbrella project)	84.048	09-418-150-231	14180	7/1/20 to 9/30/21	45,598	64,897	-	64,897	-
Achieving Student Success (Special Needs)	84.048	09-418-150-231	14181	7/1/20 to 9/30/21	613,970	514,404	396,790	911,195	-
Achieving Student Success (Multicultural)	84.048	09-418-150-231	14182	7/1/20 to 9/30/21	141,719	138,079	393,824	531,903	-
Achieving Student Success (JobShop)	84.048	09-418-150-231	14183	7/1/20 to 9/30/21	5,258	2,574	45,372	47,946	-
Achieving Student Success (Bilingual)	84.048	09-418-150-231	14184	7/1/20 to 9/30/21	219,930	184,624	-	184,624	-
Achieving Student Success (Academic Support)	84.048	09-418-150-231	14187	7/1/20 to 9/30/21	478,834	600,731	385,713	986,444	-
Tech Prep	84.048	09-427-150-211	14270	7/1/20 to 6/30/21	67,635	67,635	-	67,635	-
Strengthening CTE Programs - Tech	84.048	09-690-150-251	16902	7/1/20 to 9/30/21	47,653	29,427	-	29,427	-
Strengthening CTE Programs - Business	84.048	09-690-150-251	16905	7/1/20 to 9/30/21	353,763	371,989	-	371,989	-
MATC NTO Project	84.048	09-882-150-261	18820	7/1/20 to 9/30/21	67,250	67,250	-	67,250	-
Total 84.048					2,168,116	2,131,902	1,221,700	3,353,602	-
Education Stabilization Fund									
COVID-19: CARES Act Higher Education Emergency Relief Funds, Student Aid Portion	84.425E	P425E200912	61100	4/22/20 to 5/12/23	4,593,374	4,593,374	-	4,576,474	-
COVID-19: CARES Act Higher Education Emergency Relief Funds, Institutional Portion	84.425F	P425F202097	19710	5/7/20 to 5/12/23	8,952,586	8,952,586	-	8,952,586	-
Total Education Stabilization Fund					13,545,960	13,545,960	-	13,529,060	-
Total U.S. Department of Education					73,477,522	66,641,601	1,221,700	67,866,896	-
U.S. Department of the Treasury									
<i>Passed Through Wisconsin Department of Administration</i>									
COVID-19: Coronavirus Relief Fund - Governor's Allocation	21.019	N/A	19270	3/1/20 to 11/1/20	1,185,490	1,185,490	-	1,185,490	-
Total Major Federal Award Programs					74,663,012	67,827,090	1,221,700	69,052,385	-

See Notes to Schedules of Expenditures of Federal and State Awards.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

Federal Grantor Pass-Through <u>Grantor Program Title/Program Title</u>	Assistance Listing <u>Number</u>	Project <u>Identification</u>	Internal Project <u>Identification</u>	<u>Grant Period</u>	Award <u>Amount</u>	Federal <u>Revenues</u>	<u>Match</u>	Total <u>Expenditures</u>	Expenditures to <u>Subrecipients</u>
Nonmajor Federal Award Programs									
U. S. Department of Agriculture									
<i>Passed Through University of Wisconsin-Milwaukee</i>									
Higher Education - Institution Challenge Grants Program - Fueling a Diverse Workforce	10.217	213405484	13840	9/1/20 to 4/30/22	\$ 5,183	\$ 5,183	\$ -	\$ 5,183	\$ -
<i>Passed thru Wisconsin Department of Public Instruction</i>									
Child and Adult Care Food Program - Child Care Centers Food Rebate	10.558	N/A	N/A	7/1/20 to 6/30/21	21,500	32,401	-	32,401	-
Total U.S. Department of Agriculture					26,683	37,584	-	37,584	-
National Science Foundation									
Research and Development Cluster									
<i>Passed Through University of Wisconsin-Milwaukee</i>									
Geosciences - GEOPATHS: IMPACT	47.050	183405357	11710	7/1/18 to 11/30/21	7,255	7,255	-	7,255	-
<i>Passed Through University of Wisconsin-Madison</i>									
Education and Human Resources - Contextualize to Learn	47.076	DUE-1700625	13750	6/1/20 to 5/31/21	17,308	17,284	-	17,284	-
<i>Passed Through Peralta Community College District</i>									
Education and Human Resources - BEST Center	47.076	DUE-1204930	10320	7/1/20 to 6/30/21	55,959	37,498	-	37,498	-
Education and Human Resources - GUSTO	47.076	DUE-1902518	11650	6/1/19-5/31/22	46,326	46,326	-	46,326	-
Total Research and Development Cluster - National Science Foundation					126,848	108,363	-	108,363	-
U.S. Department of Education									
<i>Passed Through Wisconsin Technical College System Board</i>									
Adult Education - Basic Grants to States									
AEFL Comprehensive Program	84.002	09-401-146-121	14010	7/1/20 to 6/30/21	723,031	745,512	497,359	1,243,271	85,000
AEFL Bilingual Program	84.002	09-401-146-121	14011	7/1/20 to 6/30/21	164,739	142,258	-	142,258	-
Total 84.002					887,770	887,770	497,359	1,385,529	85,000
CCAMPIS	84.335A	P335A180202	11290	10/1/18 to 9/30/21	295,183	213,469	-	213,469	-
Total U.S. Department of Education					1,182,953	1,101,239	497,359	1,598,998	85,000

See Notes to Schedules of Expenditures of Federal and State Awards.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

Federal Grantor Pass-Through <u>Grantor Program Title/Program Title</u>	Assistance Listing <u>Number</u>	Project <u>Identification</u>	Internal Project <u>Identification</u>	<u>Grant Period</u>	Award <u>Amount</u>	Federal <u>Revenues</u>	<u>Match</u>	Total <u>Expenditures</u>	Expenditures to <u>Subrecipients</u>
Nonmajor Federal Award Programs (continued)									
Department of Health and Human Services									
Substance Abuse and Mental Health Services Administration GLS Campus Suicide Prevention	93.243	1H79SM080450-01	11370	11/30/18-11/29/21	\$ 54,848	\$ 54,848	\$ 46,493	\$ 101,341	\$ -
<i>Passed Through Wisconsin Department of Health Services</i>									
Immunization Cooperative Agreements COVID-19: Vaccine Outreach	93.268	43500-0000034876	13950	4/1/21 to 08/31/21	10,844	10,844	-	10,844	-
Total U.S. Department of Health and Human Services					<u>65,692</u>	<u>65,692</u>	<u>46,493</u>	<u>112,185</u>	<u>-</u>
Department of Homeland Security									
<i>Passed Through Wisconsin Technical College System Board</i>									
COVID-19: Assistance to Firefighters	97.044	09-377-153-121	13770	8/5/20 to 7/5/21	21,113	-	-	-	-
Total Nonmajor Federal Award Programs					<u>1,423,289</u>	<u>1,312,878</u>	<u>543,852</u>	<u>1,857,130</u>	<u>85,000</u>
Total Federal Award Programs					\$ <u>76,086,301</u>	\$ <u>69,139,968</u>	\$ <u>1,765,552</u>	\$ <u>70,909,515</u>	\$ <u>85,000</u>

See Notes to Schedules of Expenditures of Federal and State Awards.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF EXPENDITURES OF STATE AWARDS
For the Year Ended June 30, 2021

State Grantor Pass-Through Grantor Program Title/Program Title	State ID Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	State Revenue	Match	Total Expenditures	Expenditures to Subrecipients
Major State Award Programs									
Wisconsin Higher Educational Aids Board									
Talent Incentive Program	235.114	N/A	60002	7/1/20 to 6/30/21	\$ 266,000	\$ 200,490	\$ -	\$ 198,875	\$ -
Wisconsin Technical College Systems Board									
State Aid for Technical Colleges									
State Aid-Outcomes Based Funding	292.105	N/A	N/A	7/1/20 to 6/30/21	3,501,197	3,552,737	-	3,552,737	-
State Aids for Technical Colleges	292.105	N/A	N/A	7/1/20 to 6/30/21	11,711,030	12,443,730	-	12,443,730	-
Total 292.105					15,212,227	15,996,467	-	15,996,467	-
Workforce Advancement Training									
Professional Development	292.124	09-055-124-151	10550	7/1/20 to 6/30/21	100,111	100,111	50,056	150,167	-
Completion: Guided Pathways	292.124	09-056-124-161	10560	7/1/20 to 6/30/21	225,000	225,000	75,000	300,000	-
Palermo's Pizza - WAT	292.124	09-183-124-170	11830	07/1/19 to 11/30/20	25,417	6,014	-	6,014	-
Stella & Chewy's - WAT	292.124	09-184-124-170	11840	07/1/19 to 11/30/20	8,481	5,437	-	5,437	-
Kapco - WAT	292.124	09-185-124-170	11850	07/1/19 to 11/30/20	7,812	7,018	-	7,018	-
Latino Chamber of Commerce - WAT	292.124	09-186-124-170	11860	07/1/19 to 11/30/20	12,488	5,224	-	5,224	-
Milwaukee Electronics - WAT	292.124	09-187-124-170	11870	07/1/19 to 11/30/20	7,688	6,098	-	6,098	-
Arena Americas - WAT	292.124	09-188-124-170	11880	07/1/19 to 11/30/20	3,352	9	-	9	-
Upskilling the Workforce - WAT	292.124	09-190-124-170	11900	07/1/19 to 11/30/20	12,735	5,741	-	5,741	-
Knowledge is Key - WAT	292.124	09-193-124-171	11930	7/1/20 to 8/31/21	42,639	42,639	-	42,639	-
QET-Core Industry	292.124	09-201-124-131	12010	7/1/20 to 6/30/22	69,699	69,699	-	69,699	-
Automotive-Core Industry	292.124	09-202-124-131	12020	7/1/20 to 6/30/22	53,415	53,415	-	53,415	-
HSM-Career Pathway	292.124	09-203-124-121	12030	7/1/20 to 9/30/21	33,307	33,307	24,698	58,005	-
ECE-Career Pathway	292.124	09-204-124-121	12040	7/1/20 to 9/30/21	123,999	123,999	52,552	176,551	-
<i>Passed Through Gateway Technical College</i>									
Dream It, Do It	292.124	N/A	17700	7/1/20 to 12/4/20	5,500	5,500	-	5,500	-
<i>Passed Through Northcentral Technical College</i>									
Truck Driving Consortium	292.124	15-867-124-180	11700	7/1/20 to 8/31/21	581	414	-	414	-
Total 292.124					732,224	689,625	202,306	891,931	-
Total Wisconsin Technical College Systems Board					15,944,451	16,686,092	202,306	16,888,398	-
Wisconsin Department of Revenue									
Property Tax Relief Aid	292.162	N/A	N/A	7/1/20 to 6/30/21	60,415,804	60,415,804	-	60,415,804	-
Total Major State Award Programs					76,626,255	77,302,386	202,306	77,503,077	-

See Notes to Schedules of Expenditures of Federal and State Awards.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF EXPENDITURES OF STATE AWARDS
For the Year Ended June 30, 2021

State Grantor Pass-Through Grantor Program Title/Program Title	State ID Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	State Revenue	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor State Award Programs									
Wisconsin Higher Educational Aids Board									
Wisconsin Covenant Scholars	235.108	N/A	60010	7/1/20 to 6/30/21	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Wisconsin Covenant Foundation	235.131	N/A	60011	7/1/20 to 6/30/21	15,000	-	-	-	-
Higher Education Grant	235.102	N/A	60001	7/1/20 to 6/30/21	5,600,000	4,744,425	-	4,686,816	-
GI Bill Remission Funding	235.105	N/A	N/A	7/1/20 to 6/30/21	60,000	68,160	-	68,160	-
Minority Undergraduate Retention Grant	235.107	N/A	60004	7/1/20 to 6/30/21	167,500	174,800	-	174,800	-
HSNL Nursing Grants	235.117	N/A	60008	7/1/20 to 6/30/21	6,000	5,000	-	5,000	-
Indian Student Assistance Grants	235.132	N/A	60003	7/1/20 to 6/30/21	20,400	1,650	-	2,200	-
Total Wisconsin Higher Educational Aids Board					<u>5,883,900</u>	<u>4,994,035</u>	<u>-</u>	<u>4,936,976</u>	<u>-</u>
Wisconsin Technical College Systems Board									
Student Emergency Fund	292.104	09-111-104-111	11110	7/1/20 to 6/30/21	43,022	43,022	-	43,022	-
Wisconsin Department of Natural Resources									
State Aid - Computers	370.503	N/A	N/A	7/1/20 to 6/30/21	-	1,119	-	1,119	-
Wisconsin Department of Workforce Development									
Expanded Fast Forward									
Dual Enrollment	445.109	EFF181DE10006	11340	7/1/20 to 8/30/21	266,991	58,905	19,565	78,471	-
HS Student Certifications IT &CNA	445.109	EFF181HS10006	11550	7/1/20 to 6/30/21	94,847	375	48,236	48,611	-
Total Wisconsin Department of Workforce Development					<u>361,838</u>	<u>59,280</u>	<u>67,801</u>	<u>127,082</u>	<u>-</u>
Wisconsin Department of Justice									
Techniques in De-escalation and Crowd Control	455.231	16123	13900	2/11/21-6/30/21	24,850	24,849	-	24,849	-
Wisconsin Department of Revenue									
State Aid-Personal Property Tax	835.103	N/A	N/A	7/1/20 to 6/30/21	392,275	392,275	-	392,275	-
State Aid in Lieu of Computer Taxes	835.109	N/A	N/A	7/1/20 to 6/30/21	1,342,683	1,324,074	-	1,324,074	-
Total Wisconsin Department of Revenue					<u>1,734,958</u>	<u>1,716,349</u>	<u>-</u>	<u>1,716,349</u>	<u>-</u>
Total Nonmajor State Award Programs					<u>8,048,568</u>	<u>6,838,655</u>	<u>67,801</u>	<u>6,849,397</u>	<u>-</u>
Total State Award Programs					<u>\$ 84,674,823</u>	<u>\$ 84,141,041</u>	<u>\$ 270,108</u>	<u>\$ 84,352,474</u>	<u>\$ -</u>

See Notes to Schedules of Expenditures of Federal and State Awards.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS For the Year Ended June 30, 2021

NOTE 1 – BASIS OF PRESENTATION

The Milwaukee Area Technical College District Board (the “District”) oversees the operation of the Milwaukee Area Technical College (MATC) under the provisions of Chapter 38 of the Wisconsin Statutes. The District includes Milwaukee County, most of Ozaukee County and portions of Waukesha and Washington Counties and the local municipalities located therein. The accompanying schedules of expenditures of federal and state awards (“the Schedules”) include the federal and state grant activity of the District under programs of the federal and state government for the year ended June 30, 2021. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*. Because these schedules present only a selected portion of the operations of the District, they are not intended to and do not present the financial position, changes in net position or cash flows of the District.

Programs Subject to Single Audit

Federal awards received by the District (either directly from the federal government or passed through the State of Wisconsin), awards received from the State of Wisconsin and awards to the District passed through other governmental entities have been included in the Schedules of Expenditures of Federal and State Awards.

The following amounts are noncash award programs included on the Schedules of Expenditures of Federal and State awards. No monies were received or expended by the District. However, the program is included in the scope of the Single Audit within the Student Financial Assistance cluster:

<u>Direct Loan Program</u>	<u>Loans Disbursed</u>
Subsidized	\$ 11,105,094
Unsubsidized	17,309,028
Total Direct Loan Program	<u>\$ 28,414,122</u>

Oversight Agency

Although the Department of Education has been designated as the District's federal oversight agency for the single audit, certain responsibilities related to the single audit have been delegated by the Department of Education to the Wisconsin Technical College System Board.

Contingencies

All federal and state awards are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements by the grantor agencies for costs disallowed under the terms of the awards. It is the opinion of District management that all costs charged against federal and state awards are allowable under the regulations of those programs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS For the Year Ended June 30, 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue Recognition

Consistent with the District's 2021 basic financial statements, revenues and expenditures included in the Schedules are presented on the accrual basis of accounting. Under this basis, revenues are recognized in the accounting period in which they are earned and expenditures are recognized in the accounting period in which the liability is incurred.

Cost Allocation

The district has a plan for allocation of indirect costs related to federal and state awards. The amounts allocated to awards during a fiscal year are based on the total costs of central services, the portion to be allocated to the departments and the portion that the District can reasonably expect to recover through reimbursement by federal and/or state programs.

Sub-grantee

Certain program funds are passed through the District to sub-grantee organizations. The Schedules do not contain separate schedules disclosing how the sub-grantees outside of the District's control utilized the funds. The District requires sub-grantees to submit a separate audit report disclosing the use of program funds.

NOTE 3 – INDIRECT COST RATE

The District has not elected to use the 10% de minimus indirect cost rate.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS For the Year Ended June 30, 2021

NOTE 4 - RECONCILIATION OF FEDERAL AND STATE AWARDS TO THE BASIC FINANCIAL STATEMENTS

Reconciliation of Federal Revenue

Federal Revenue per Basic Financial Statements	\$ 43,404,988
Medicare	-
Other	(2,679,142)
Noncash Awards - Direct Loan Program	28,414,122
Total Federal Revenue per Schedule (Direct and Pass-Through)	<u>\$ 69,139,968</u>

Reconciliation of State Revenue

State Revenue per Basic Financial Statements	
State Grants	\$ 6,062,933
State Operating Appropriation	78,219,412
Total State Revenue per Basic Financial Statements	<u>84,282,345</u>
Other	(141,304)
Total State Revenue per Schedule (Direct and Pass-Through)	<u>\$ 84,141,041</u>

NOTE 5 – DISTRICT MATCHING FUNDS

The Schedule of Expenditures of Federal Awards includes only federal awards received for the various programs. The District is required to provide matching funds for certain federal programs. The total amount of matching funds is disclosed on the accompanying Schedule of Expenditures of Federal Awards.

NOTE 6 – ADMINISTRATIVE COST ALLOWANCE

The Student Financial Assistance allowable expenditures for the fiscal 2021 include amounts claimed for administrative costs of \$4,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS For the Year Ended June 30, 2021

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified? Yes X No
 Significant deficiencies identified? Yes X No

Noncompliance material to basic financial statements noted?

Yes X No

Federal or State Awards

Internal control over major programs:

	Federal Programs			State Programs		
Material weakness(es) identified?	Yes <u> </u>	X	No <u> </u>	Yes <u> </u>	X	No <u> </u>
Significant deficiencies identified?	X <u> </u>	Yes	No <u> </u>	Yes <u> </u>	X	No <u> </u>

Type of auditor’s report issued on compliance for major programs:

Unmodified

Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance or the State Single Audit Guidelines?

X Yes No Yes X No

Identification of major federal programs:

Assistance Listing Number	Name of Federal Program or Cluster
	<i>Student Financial Assistance Cluster:</i>
84.007	Federal Supplemental Educational Opportunity Grant Program (FSEOG)
84.033	Federal Work Study Program (FWS)
84.063	Federal Pell Grant Program
84.268	Federal Direct Student Loans
	<i>Education Stabilization Fund</i>
84.425E	COVID-19: CARES Act Higher Education Emergency Relief Funds, Student Aid Portion
84.425F	COVID-19: CARES Act Higher Education Emergency Relief Funds, Institutional Portion
84.048	Career and Technical Education - Basic Grants to States
21.019	COVID-19: Coronavirus Relief Fund - Governor’s Allocation

Identification of major state programs:

State Identification Number	Name of State Program or Cluster
235.114	Talent Incentive Program
292.105	State Aid for Technical Colleges
292.124	Workforce Advancement Training
292.162	Property Tax Relief Aid

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000 \$ 250,000

Auditee qualified as low-risk auditee?

Federal programs Yes X No Yes X No
 State programs Yes X No Yes X No

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021

SECTION II – FINANCIAL STATEMENT FINDINGS

There were no findings to report.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS For the Year Ended June 30, 2021

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Finding No. 2021-001 – Reporting Discrepancies - Enrollment

CFDA No. and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$57,763,446

Award Number: N/A

Award Year: 07/01/2020-06/30/2021

Criteria: Institutions are required to report enrollment information under the Pell grant and the Direct and FFEL loan programs via the NSLDS (OMB No. 1845-0035). Institutions must review, update, and verify student enrollment statuses, program information, and effective dates that appear on the Enrollment Reporting Roster file or on the Enrollment Maintenance page of the NSLDS Professional Access (NSLDSFAP).

Condition/Context: We selected a sample of 25 Pell and Direct Loan students from the institution's records that had a reduction or increase in attendance levels, graduated, withdrew, dropped out, or enrolled but never attended during the audit period. We compared the data in the students' NSLDS Enrollment Detail to the students' academic files and other institutional records and verified that the institution is accurately reporting the significant Campus-Level and Program-Level enrollment data elements that ED considers high risk. Of the 25 sampled, 14 had discrepancies between the status documented in MATC's institutional records and the status reported on the NSLDS. Our sample was not statistically valid.

Cause: In April 2021, the National Student Clearinghouse made a change to its reporting process, which resulted in errors in MATC's data uploads. Communications regarding the errors were not made to the appropriate individuals to properly resolve the errors in a timely manner. MATC believes this update error has caused the discrepancies between MATC and the NSLDS.

Questioned Costs: Unknown

Effect: The administration of the Title IV programs depends heavily on the accuracy and timeliness of the enrollment information reported by institutions. Incorrect reporting of enrollment status could result in incorrect distribution of Title IV funds to institutions or individuals.

Recommendation: MATC should ensure that all correspondence from federal agencies are routed to appropriate individuals.

District Response: On April 5, 2021, the National Student Clearinghouse notified via emailed MATC's Director of Financial Aid, Client Services regarding an upcoming change in their work with Federal Student Aid (FSA). The specifics of the change detailed the National Student Clearinghouse working with Federal Student Aid to replace their mid-month process with an ad hoc NSLDS SSCR roster distribution. The purpose of this process change was to assist in the transition from CIP Year 2010 to CIP Year 2020 Year value.

The Executive Director, Financial Aid was made aware of this issue on October 14, 2021 and requested the statue of MATC's institutional responsibility. MATC is now aware that the lack of follow up information has not been properly reported to the National Student Clearinghouse. A corrective action plan and timeline has been developed to resolve this issue.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS For the Year Ended June 30, 2021

SECTION IV – STATE AWARD FINDINGS AND QUESTIONED COSTS

There were no findings to report.

SECTION V – OTHER ISSUES

- | | | | | | | |
|--|-------|-----|-------|---|-------|----|
| 1. Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern? | _____ | Yes | _____ | X | _____ | No |
| 2. Does the audit report show audit issues (i.e. material non-compliance, non-material non-compliance, questioned costs, material weaknesses, significant deficiencies, management letter comment, excess revenue or excess reserve) related to grants / contracts with funding agencies that require audits to be in accordance with the <i>State Single Audit Guidelines</i> : | | | | | | |
| Wisconsin Technical College Systems Board | _____ | Yes | _____ | X | _____ | No |
| Wisconsin Higher Educational Aids Board | _____ | Yes | _____ | X | _____ | No |
| Wisconsin Department of Natural Resource | _____ | Yes | _____ | X | _____ | No |
| Wisconsin Department of Revenue | _____ | Yes | _____ | X | _____ | No |
| Wisconsin Department of Justice | _____ | Yes | _____ | X | _____ | No |
| Wisconsin Department of Health Services | _____ | Yes | _____ | X | _____ | No |
| Wisconsin Department of Workforce Development | _____ | Yes | _____ | X | _____ | No |
| 3. Was a Management Letter or other document conveying audit comments issued as a result of this audit? | _____ | Yes | _____ | X | _____ | No |

- | | |
|----------------------------------|--|
| 4. Name and signature of partner |  |
| | _____
Paul Frantz, CPA - Partner |
| 5. Date of Report | _____
November 22, 2021 |



Reporting and insights from 2021 audit:

Milwaukee Area Technical College District

June 30, 2021

Executive summary

November 22, 2021

We have completed our audit of the financial statements of the Milwaukee Area Technical College District (the "District") for the year ended June 30, 2021, and have issued our report thereon dated November 22, 2021. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your District's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Milwaukee Area Technical College District should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Paul Frantz, Partner: paulfrantz@bakertilly.com or +1 (414) 777 5506

Sincerely,

Baker Tilly US, LLP

A handwritten signature in black ink that reads "Paul Frantz". The signature is written in a cursive style with a large, sweeping initial "P".

Paul Frantz, CPA

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THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

Responsibilities



Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the District's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Board of Directors:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Considering internal control over compliance with requirements that could have a direct and material effect on major federal and major state programs to design tests of both controls and compliance with identified requirements
- Forming and expressing an opinion based on our audit in accordance with OMB's *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and *State Single Audit Guidelines* about the entity's compliance with requirements described in the *OMB Compliance Supplement* and *State Single Audit Guidelines* that could have a direct and material effect on each of its major federal and state programs.

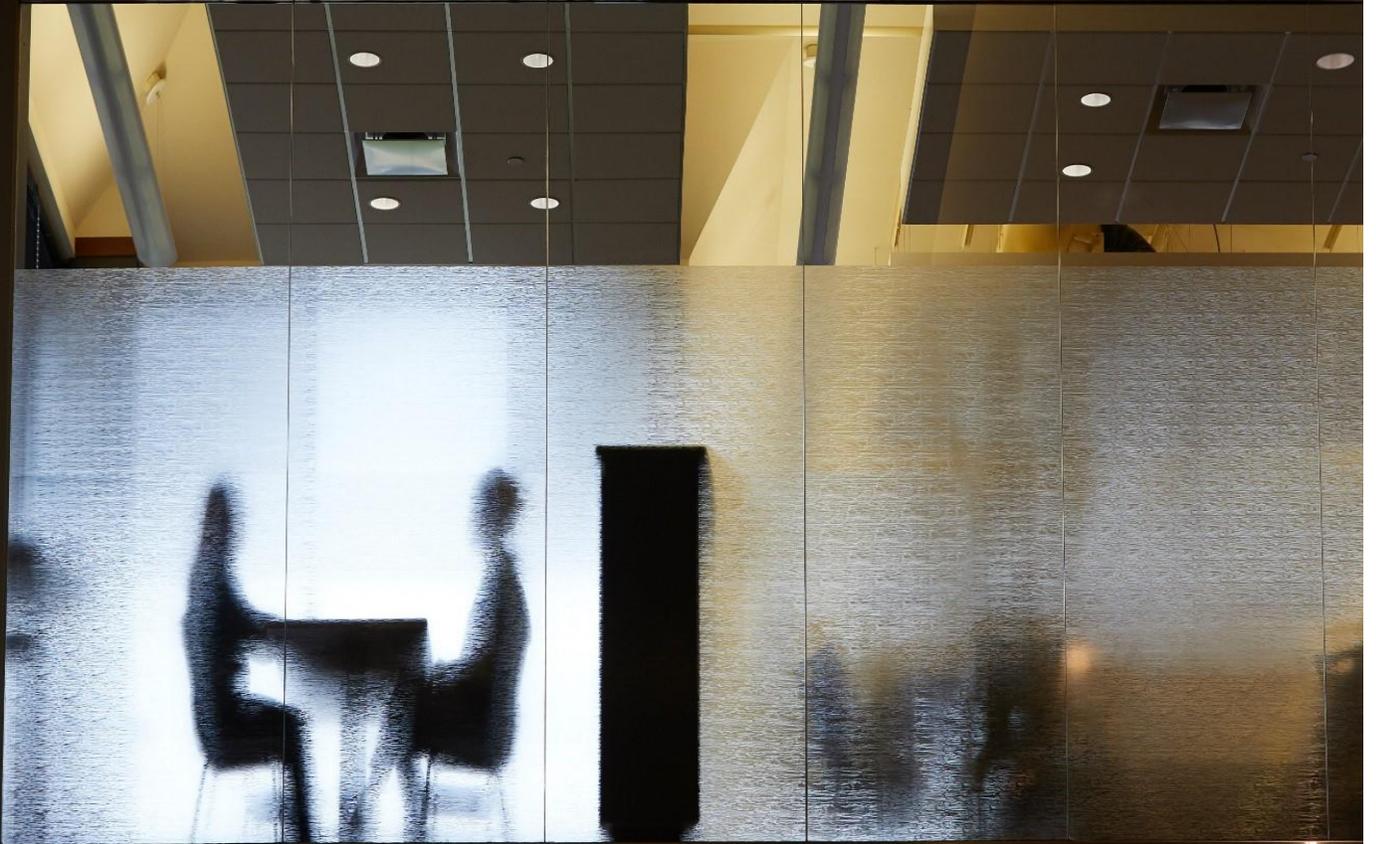
We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Board of Directors, including:

- Qualitative aspects of the District's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant difficulties encountered
- Disagreements with management
- Corrected and uncorrected misstatements
- Internal control matters
- Significant estimates
- Other findings or issues arising from the audit

Management's responsibilities

Management	Auditor
 <p>Prepare and fairly present the financial statements</p>	<p>Our audit does not relieve management or the Board of Directors of their responsibilities</p>
<p>Establish and maintain effective internal control over financial reporting and compliance with laws, regulations, contracts and grants</p>	<p>An audit includes consideration of internal control over financial reporting, but not an expression of an opinion on those controls</p>
 <p>Compliance with the types of requirements described in the <i>OMB Compliance Supplement</i> and the <i>State Single Audit Guidelines</i></p>	<p>While our audit provides a reasonable basis for our opinion on compliance, it does not provide a legal determination on compliance with those requirements.</p>
 <p>Provide us with written representations at the conclusion of the audit</p>	<p>See Appendix B for a copy of management's representations</p>

Audit status



Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results



Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the District and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the District's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Internal control matters

We considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2021. We noted no transactions entered into by the District during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension asset and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
IBNR related to health and dental claims	Historical expenses and historical claims	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole
Net OPEB liability and related deferrals	Key assumptions set by management with the assistance of a third party actuary	Reasonable in relation to the financial statements as a whole
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the District's financial statements. In our judgment, none of the misstatements that management has corrected, either individually or in the aggregate, indicate matters that could have had a significant effect on the District's financial reporting process.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the District or that otherwise appear to be unusual due to their timing, size or nature.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The Appendix includes copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Group audits

The District's financial statements include information that was audited by other auditors as follows:

- Milwaukee Area Technical College Foundation Inc., a discretely presented component unit of the District, completed by CliftonLarsonAllen, LLP.

In addition, if we had any concerns about the quality of work of the other auditors, if there were any limitations related to the group audit or if there was any fraud or suspected from involving group management, component management, employees who have significant roles in group-wide controls or others in which material misstatement of the group financial statements has or may have resulted from fraud we would be required to report those to you. We have not identified any circumstances that are required to be reported.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the District's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date the financial statements are issued or available to be issued, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the District that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

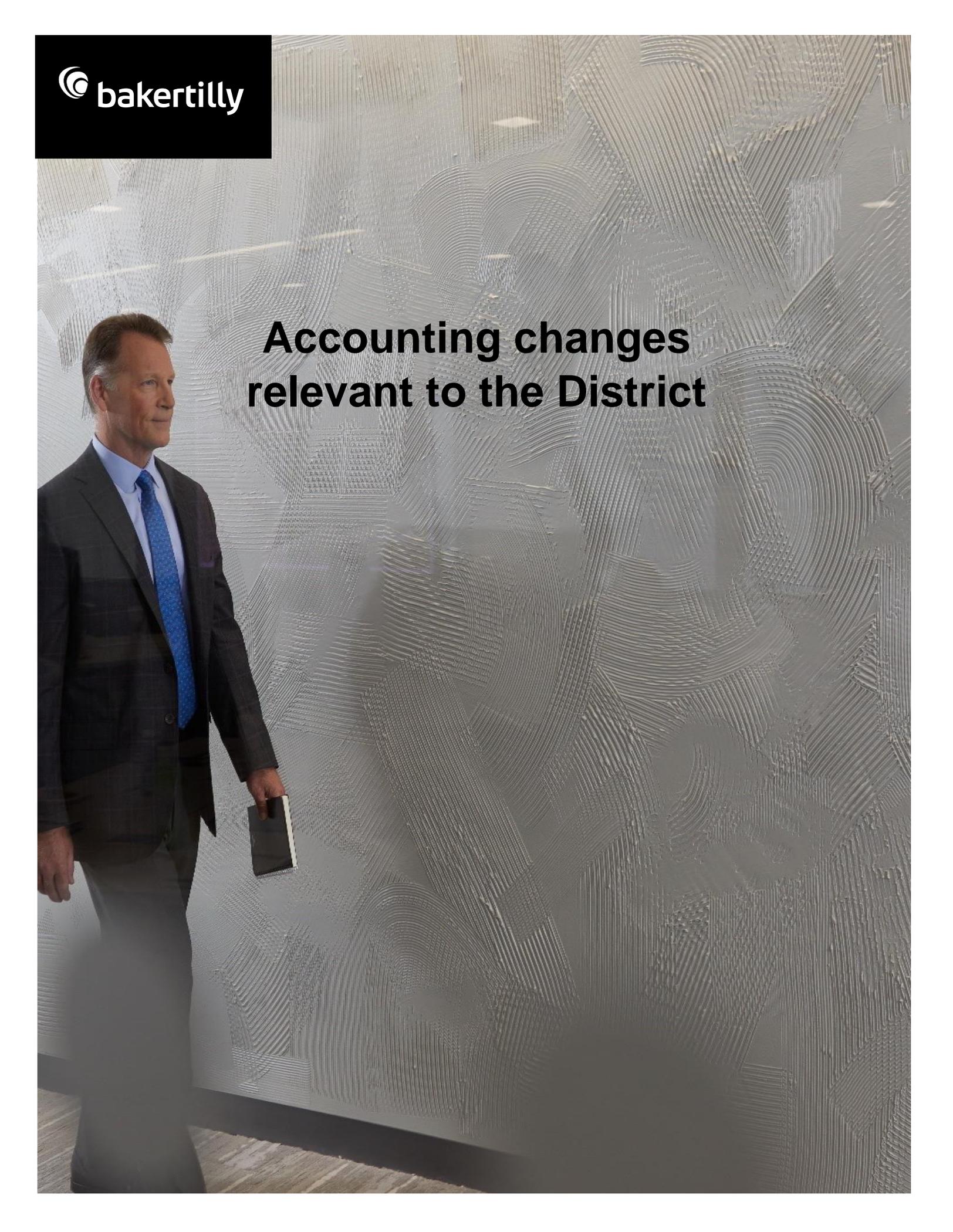
We did not have any significant findings or issues arise during the audit in connection with the District's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the other information, which accompanies the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

A man in a dark suit, light blue shirt, and blue patterned tie is walking from left to right. He is holding a black folder or tablet. The background is a large wall with a complex, textured pattern of overlapping, concentric lines and shapes, resembling a fingerprint or a stylized architectural design. The lighting is soft, and the overall tone is professional and modern.

Accounting changes relevant to the District

Accounting changes relevant to the District

Future accounting standards update

GASB Statement Number	Description	Potentially Impacts you	Effective Date
87	Leases	✓	6/30/22*
89	Accounting for Interest Incurred before the End of a Construction Period	✓	6/30/22*
91	Conduit Debt	✓	6/30/23*
92	Omnibus 2020	✓	6/30/22*
93	Replacement of Interfund Bank Offered Rates	✓	6/30/22*
94	Public-Private and Public-Public Partnerships and Availability Payment Arrangements	✓	6/30/23
96	Subscription-Based Information Technology Arrangements	✓	6/30/23
97	Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans	✓	6/30/22

*The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87 which was postponed by one and a half years. The effective date reflected above is the required revised implementation date.

Further information on upcoming [GASB pronouncements](#).

Preparing for the new lease standard

GASB's new single model for lease accounting will be effective soon. This standard will require governments to identify and evaluate contracts that convey control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. Contracts meeting the criteria for control, term and other items within the standard will result in recognizing a right to use asset and lease liability or a receivable and deferred inflow of resources.

We recommend the District review this standard and start planning now as to how this will affect your financial reporting. We recommend that you begin by completing an inventory of all contracts that might meet the definition of a lease. The contract listing should include key terms of the contracts such as:

- Description of contract
- Underlying asset
- Contract term
- Options for extensions and terminations
- Service components, if any
- Dollar amount of lease

In addition, the District should begin to establish a lease policy to address the treatment of common lease types, including a dollar threshold for each lease. We are available to discuss this further and help you develop an action plan.

Learn more about [GASB 87](#).

Planning for the new conduit debt reporting

Conduit debt includes arrangements where there are three separate parties involved including a third party that is obligated for payment, a debt holder or lender and an issuing party which is often a government. This standard provides additional criteria for identifying and classifying conduit debt with the intent of providing consistency in how the debt is recorded and reported in governmental financial statements. The District should identify any existing debt arrangements involving third-party obligors and evaluate how those arrangements will be reported under the new standard in order to determine the potential impact of this standard on future financial reporting.

Trending challenges and opportunities for organizations



Trending challenges and opportunities for organizations

Management and governing bodies must keep the future in mind as they evaluate strategies to achieve future growth. Keeping a balance between risk and sustainability is key, and organizations need to think beyond their immediate needs to their long-term goals. Economic uncertainty, coupled with key risk areas and fast-paced technology change, make strategic planning complex. Begin the discussion with your management team to find your path to your future.

Turning toward recovery and growth

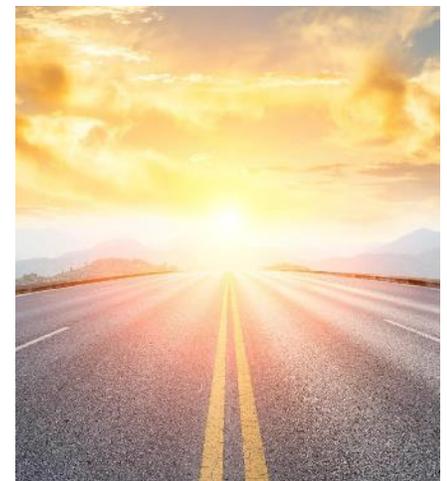
Many organizations are focusing on the strategic restart and ramp up of their operations.

With great uncertainty about what recovery will look like—or how long it will take—it is essential for your organization to understand the scenarios you may face and plan your path back to growth.

We can help you chart a way forward that will enhance and maximize your value, minimize further disruption and keep your workforce safe.

Recommendation

Follow our [road map](#) to reopen, recover and reset.



Compliance with federal awards



Challenge

The COVID-19 crisis has had a significant effect on the nation, including recipients of federal awards resulting from various congressional acts. Federal funding adds an increased level of scrutiny and brings new challenges around compliance, reporting and administration.

Finance and spending departments are operating in unprecedented times as they manage and administer these funds while also remaining economically viable, maintaining operations and adapting to the “new normal.”

Recommendation

Learn more about [compliance for federal funds](#) obtained for pandemic response efforts.

Recession proofing measures



Challenge

Ever aware of the need to balance the needs of diverse constituents against constrained revenue streams and conflicting priorities, public leaders strive to effectively deploy scarce resources while maintaining the highest levels of accountability and transparency.

In times of crisis, additional challenges emerge to maintain essential services, ensure citizen safety, protect their workforce and jumpstart programs to mitigate negative local economic impacts—all while focusing on planning for long-term effects of revenue shortages and the subsequent recovery.

Developing strategic clarity, aligning resources with priorities, strengthening performance, optimizing processes and leveraging

technology are imperative.

Recommendation

Learn about [proactive measures to insulate your organization](#) from financial hardship and to [optimize your organization's performance](#).

Recruiting and hiring

Challenge

Public sector entities in need of key workforce personnel, such as city or county managers and administrators, city or county attorneys, fire chiefs, police chiefs and other departmental directors, may find themselves in an unenviable position during a pandemic.

Organizations need the talent, but a pandemic can disrupt essential business processes and cause apprehension about access to desirable candidates.

Hiring leaders should proactively discuss what-if scenarios, evaluate short-term and long-term hiring priorities, and plan for situations where immediate recruitment is imperative.

Recommendation

Learn the key considerations and actions for [recruiting and hiring](#) in a crisis.



Risk assessment

Challenge



Organizations today manage ever-expanding priorities in a constantly evolving, disruptive risk environment. Undetected risks, insufficient internal controls and inefficient business processes may negatively impact not only the entity but also its workforce and the community at large.

Risk assessment and internal audit prove essential to identifying top risks and the appropriateness of response in order to:

- Manage risk and compliance
- Enhance governance and strategy
- Optimize operations
- Gain assurance around key functions and processes that contribute toward meeting organizational goals

Recommendation

Learn about the key considerations for the [risk assessment process and internal audit planning](#).

Economic development

Challenge

In today's complex economic landscape, communities face the daunting challenge of rebuilding their local economies. Restoring the momentum of economic expansion and investment to enhance quality of life for residents and produce long-term financial gain for the community is at the forefront of concerns.

Whether attracting growth to maximize opportunity built around community strengths or accounting for the many unknowns caused by major disruptions, a robust economic development strategy is essential to recovery.

Recommendation

Learn about the advantages of creating an [economic development strategic plan and the framework](#) to follow.



Harnessing data and analytics for strategic insight and decision-making



Challenge

In crisis and recovery, organizations are investing in advanced analytic solutions to help them not only make better decisions faster and more consistently, but also to improve operational efficiency and performance. Of all the business analytics available, advanced analytic solutions should be at the top of your priority list given the impact it can have on your business.

Recommendation

Learn more about [data & analytics strategy and roadmaps](#), [MDM and data process re-engineering](#), [AI strategy](#), [data visualization](#) and other digital and analytic capabilities.

Information technology and cybersecurity



Challenge

While return-to-work scenarios are being developed, it is likely that remote workforces will remain a reality for many organizations in the short- to mid-term. Though many organizations have been able to adapt on a short-term basis, some will not be prepared for long-term operation on a remote and virtual basis. Organizations should increase monitoring of invasive cyber events, given the likely increase in hackers sending out fake emails, website links and ransomware attacks – and also consider:

- Adequacy of IT controls and security
- Performance of remote infrastructure supporting operations
- Improvements to remote applications for communication, collaboration and workflow
- Alternatives for data entry, work and information flow

Recommendation

[Learn more](#) about information technology and cybersecurity, including [System & Organization Controls reporting](#).

Appendix A: Client service team

Client service team

Paul Frantz, CPA

Partner

777 East Wisconsin Ave 32nd Floor
Milwaukee, WI 53202
United States

T +1 (414) 777 5506

paul.frantz@bakertilly.com

Vasvi Joshi, CPA

Senior Manager

4807 Innovate Ln
Madison, WI 53718
United States

T +1 (608) 240 2453

Vasvi.Joshi@bakertilly.com

Joel Zyhowski, CPA

Senior Associate

777 East Wisconsin Ave 32nd Floor
Milwaukee, WI 53202
United States

T +1 (414) 777 5442

Joel.zyhowski@bakertilly.com

Appendix B: Management representation letter



November 22, 2021

Baker Tilly US, LLP

777 E Wisconsin Ave
32nd Floor
Milwaukee, WI 53202

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Milwaukee Area Technical College District as of June 30, 2021 and 2020 for the years then ended and for WMVS-WMVT-TV as of June 30, 2021 and 2020 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the remaining fund information of the Milwaukee Area Technical College District and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America and include all properly classified funds and other financial information of the primary government and all component units required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Downtown Milwaukee Campus
700 West State Street
Milwaukee, WI 53233-1443

Mequon Campus
5555 West Highland Road
Mequon, WI 53092-1199

Oak Creek Campus
6665 South Howell Avenue
Oak Creek, WI 53154-1196

West Allis Campus
1200 South 71st Street
West Allis, WI 53214-3110

MATC.edu
414-297-MATC

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, if any, are reasonable.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 8) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- 9) Guarantees, whether written or oral, under which the Milwaukee Area Technical College District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 10) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) We have not completed an assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 12) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 13) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.

- 14) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 15) There are no known related parties or related party relationships and transactions of which we are aware.

Other

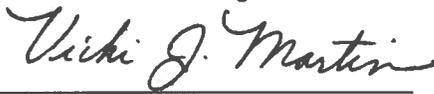
- 16) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 17) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 18) We have a process to track the status of audit findings and recommendations.
- 19) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 20) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for our report.
- 21) The Milwaukee Area Technical College District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 22) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 23) There are no:
 - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
 - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
 - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.
- 24) The Milwaukee Area Technical College District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

- 25) The Milwaukee Area Technical College District has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 26) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any.
- 27) The financial statements properly classify all funds and activities.
- 28) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
- 29) The Milwaukee Area Technical College District has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
- 30) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 31) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 32) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
- 33) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
- 34) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 35) Tax-exempt bonds issued have retained their tax-exempt status.
- 36) We have appropriately disclosed the Milwaukee Area Technical College District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.
- 37) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 38) With respect to the supplementary information, (SI):
 - a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

- b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 39) We assume responsibility for, and agree with, the findings of specialists in evaluating the net OPEB liability and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had impact on the independence or objectivity of the specialists.
- 40) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 41) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.

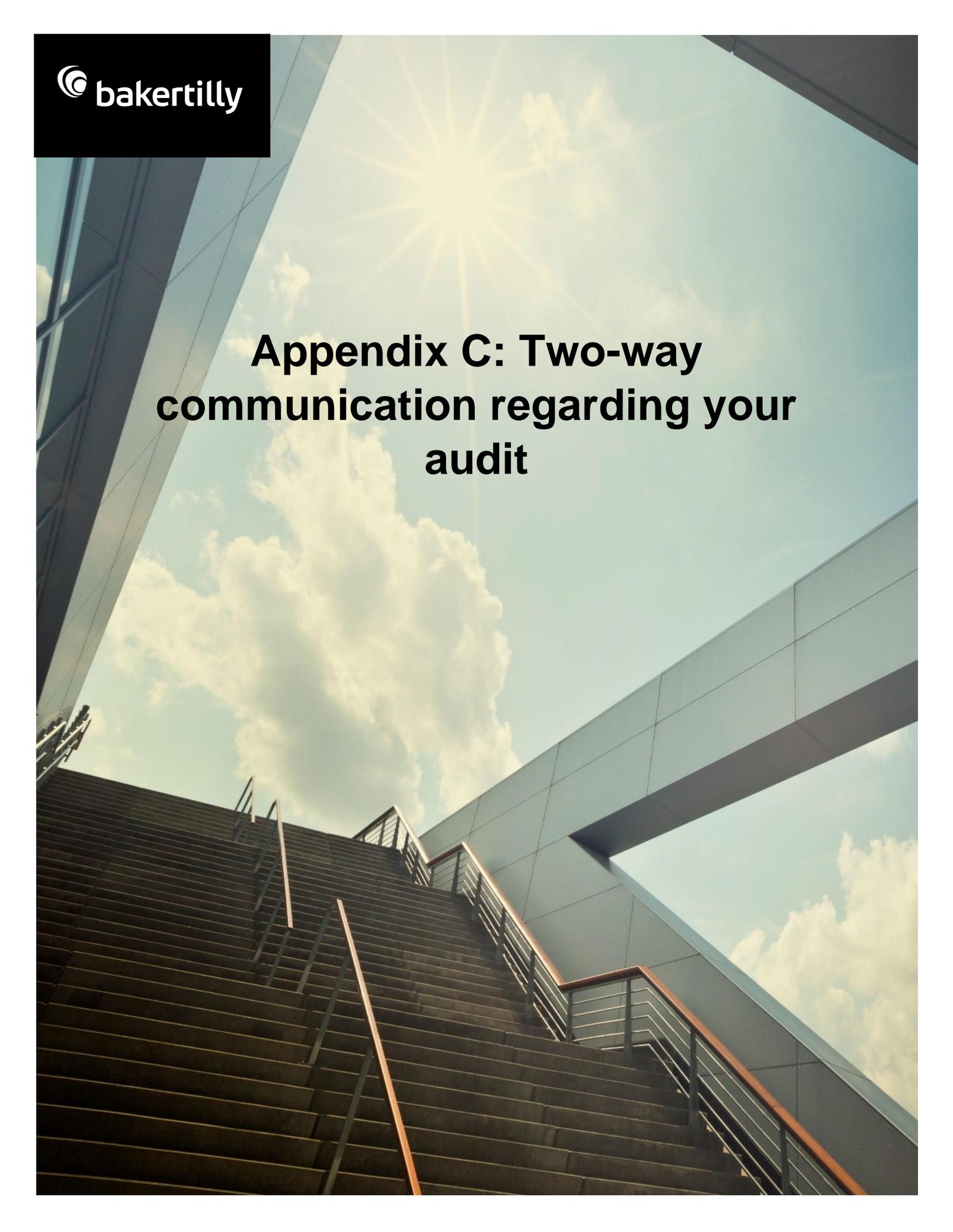
Sincerely,

Milwaukee Area Technical College District

Signed: 
Dr. Vicki J Martin, President

Signed: 
Mr. Jeffrey Hollow, Vice President of Finance

Signed: 
Ms. Eva Kuether, Controller

A low-angle photograph of a modern building with a wide, dark staircase leading up to a glass and metal facade. The sky is bright blue with scattered white clouds, and the sun is visible in the upper center, creating a lens flare effect. The building's architecture features sharp lines and a mix of dark and light tones.

Appendix C: Two-way communication regarding your audit

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs. For audits performed in accordance with *Government Auditing Standards*, our report will include a paragraph that states that the purpose of the report is solely to describe the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance and that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance. The paragraph will also state that the report is not suitable for any other purpose.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*.

We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations, and provisions of contracts or grant programs. For audits done in accordance with *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, our report will include a paragraph that states that the purpose of the report is solely to describe (a) the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance, (b) the scope of testing internal control over compliance for major programs and major program compliance and the result of that testing and to provide an opinion on compliance but not to provide an opinion on the effectiveness of internal control over compliance and, (c) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance and the Uniform Guidance, and the *State Single*

Audit Guidelines, in considering internal control over compliance and major program compliance. The paragraph will also state that the report is not suitable for any other purpose.

- e. Your financial statements contain components, as defined by auditing standards generally accepted in the United States of America, which we also audit.
- f. In connection with our audit, we intend to place reliance on the audit of the financial statements of the Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit of the District, as of June 30, 2021 and for the year then ended completed by CliftonLarsonAllen, LLP. All necessary conditions have been met to allow us to make reference to the component auditors.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- e. Have you had any significant communications with regulators or grantor agencies?
- f. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of June and July. Our final financial fieldwork is scheduled during late summer to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

Attachment 5 - f
Resolution (F214-12-21)
RESOLUTION TO REVISE FISCAL YEAR 2021–2022
RENOVATION / REMODELING (CAPITAL) PROJECTS

BACKGROUND

Within the context of the Three-Year Plan, renovation and remodeling projects are identified and implemented on an annual basis in order to properly maintain District facilities and to reflect changing instructional and support service needs.

To comply with State regulations governing construction and remodeling, it is necessary for the MATC Board to submit a list of applicable projects to the Wisconsin Technical College System Board for approval. The initial approvals for Fiscal Year 2021-2022 (FY 2022) projects were granted by the MATC District Board at the June, 2021 meeting and amended at the October, 2021 meeting. Continued refinement of the original FY22 project selections indicate that a change to the original project list should be requested at this time. In the previously approved resolution, Item #16 had a budget allocation of \$ 1,000,000.

Advanced planning and administrative dialogue indicates that the amounts can be reduced or reallocated and is now proposed to be distributed to 1 other project / category as shown on the attached revised list.

The project with the reduced allocation is highlighted in light yellow. The new projects receiving allocation is highlighted in light green. To accomplish the above, the list of projects is proposed to be modified as shown on the attached.

Authorization is sought from the MATC Board at this time for the above modifications, as well as to permit the continued development and implementation of the modified projects. Approval is also sought to seek any WTCS Board approval necessary for the same modifications.

RESOLUTION

BE IT RESOLVED, that the Milwaukee Area Technical College District Board revise the list of previously approved FY 2021 projects as shown in the attached lists, which retains a total estimated cost of \$18.0 million for the respective budgets, with the understanding that the lists may be modified; and be it;

RESOLVED further, that the Milwaukee Area Technical College District Board approve the aforementioned revision and authorize the Administration to continue development and implementation of the listed projects; and be it;

RESOLVED further, that the Milwaukee Area Technical College District Board seek any WTCS Board approval necessary for this action and revised list of projects.

MATC FY 2021-2022 Capital Project List
 Borrowings Issued in (12) Phases of \$1,500,000.00
 October 26, 2021

		Current Budget		Proposed Change		Proposed New Budget
2022201	1. Districtwide HVAC & Electrical Upgrades FY22	\$ 1,500,000.00	\$		\$	1,500,000.00
2022202	2. DMC Fire Protection Improvements FY22	\$ 1,500,000.00	\$		\$	1,500,000.00
2022203	3. MQC Pathway Office & Admissions Center Renovations	\$ 1,500,000.00	\$		\$	1,500,000.00
2022204	4. OCC Baseball Artificial Turf	\$ 1,500,000.00	\$		\$	1,500,000.00
2022205	5. Districtwide Emergency, Scope Development Contingency & Minors	\$ 1,500,000.00	\$		\$	1,500,000.00
2022206	6. DMC Food Court Servery & Cafeteria S314-322	\$ 1,500,000.00	\$		\$	1,500,000.00
2022207	7. Future Project Selection & Refinement	\$ 600,000.00	\$		\$	600,000.00
2022208	8. DMC S Building Electrical Improvements	\$ 1,000,000.00	\$		\$	1,000,000.00
2022209	9. DMC C Bldg. Electric Upgrades	\$ 1,000,000.00	\$		\$	1,000,000.00
2022210	10. DMC M & T Bldg. Roof & Window Replacements	\$ 1,500,000.00	\$		\$	1,500,000.00
2022211	11. Districtwide Life Safety & Access Control Upgrades FY22	\$ 200,000.00	\$		\$	200,000.00
2022212	12. DMC Student Center Atrium Improvements	\$ 1,500,000.00	\$		\$	1,500,000.00
2022213	13. DMC General Classroom Upgrades FY22	\$ 300,000.00	\$		\$	300,000.00
2022214	14. DMC Restroom Improvements	\$ 800,000.00	\$		\$	800,000.00
2022215	15 Districtwide Office Improvements	\$ 200,000.00	\$		\$	200,000.00
2022216	16. DMC Admissions Center Remodel S115	\$ 1,000,000.00	\$		\$	1,000,000.00
2022216	16. DMC Admissions Center Remodel S115			(\$400,000)	\$	(400,000.00)
2022217	17. MQC Electric Line Mechanic Remodel	\$ 200,000.00	\$		\$	200,000.00
2022218	18. Capital Projects Salaries FY22	\$ 700,000.00	\$		\$	700,000.00
2022219	19. Districtwide Sustainability Improvements	\$	\$		\$	-
2022220	20. MQC Anatomy & Physiology Lab A226			400,000	\$	400,000.00
		\$ 18,000,000.00	\$	-	\$	18,000,000.00

PROGRAM TOTAL:

\$ 18,000,000.00

Attachment 6 - a

Flexible Work Arrangement

Reviewed/Revised: 11/2021

Milwaukee Area Technical College (MATC) encourages a culture of empowerment, inclusion, innovation, integrity, and respect relative to the overall institutional needs. We believe that including an on-campus, face-to-face presence is paramount to maintaining this culture for our employees and for promoting success for our students. In establishing and maintaining a flexible work arrangement policy, MATC leadership is guided by our values, employee and student input, the principles of health and safety, the student experience, equity and inclusion, and transparent communication.

As an employer of choice, we recognize the utilization of flexible work arrangements (FWA) offers advantages for our students' experiences, the College, and our employees where these arrangements are operationally possible. The intent is to promote FWAs as one component of sustaining the hiring and retention of a highly qualified workforce by enhancing work/life balance.

A flexible work arrangement emphasizes and requires close collaboration at the departmental level. The research on flexible work arrangements offers a variety of benefits for both the employee and department including, but not limited to:

- Uninterrupted time for creative, repetitive, or highly detailed work;
- Reduced stress;
- Improved balance between work and personal commitments;
- Expanded coverage;
- More efficient use of space and equipment;
- A better fit between individual work schedules and work styles; and
- Overall greater productivity, higher morale, improved retention, and more effective recruitment

The success of a flexible work arrangement is one that is mutually beneficial for the department, the employee, and the student experience. The decision to approve a flexible work arrangement request will be based on employee's performance, the ability for the employee to be successful, and the operational needs of the department and the College.

Flexible Work Arrangement options and definitions

Term	Definition
Flexible Work Arrangement	A work arrangement that allows employees to work at alternate locations and/or have more variable schedules as opposed to working an 8-hour day for five days a week (example for 1.0 FTE employee)

Flex Time	A variation from the employee’s core hours and departure times but does not alter the total number of hours worked in a week
Compressed Work Week	A work arrangement that allows an employee to work a traditional 40-hour work week in less than five work days. (example based on 1.0 FTE employee)
Reduced Work Week (Part Time Only)	A work arrangement that allows for an employee (with managerial approval) to work less hours than their assigned hours
Modified Work Week (Exempt Employees Only)	A work arrangement that allows an exempt employee to modify their bi-weekly scheduling of hours by working more hours one week and few hours in the week following
Split Shift	A work arrangement that allows an employee to split their normal work hours during their work day
Telecommuting (Remote Work)	A work arrangement that allows for work to be conducted at an off-site location, for a specified number of hours per week or month and on a consistent basis
Hybrid Model	A combination of one or more of the flexible work arrangement models

To this end, it is the policy of MATC to promote student success, employee productivity, and general work efficiencies by permitting departments to designate employees to work at alternate work locations and/or during alternate work schedules, where operationally possible.

The Department of Human Resources in conjunction with the President and Cabinet reserves the right to recommend revisions to or elimination of this policy to the Board of Directors.

Handbook Language:

Milwaukee Area Technical College (MATC) encourages a culture of empowerment, inclusion, innovation, integrity, and respect relative to the overall institutional needs. We believe that including an on-campus, face-to-face presence is paramount to maintaining this culture for our employees and for promoting

success for our students. In establishing and maintaining a flexible work arrangement policy, MATC leadership is guided by our values, employee and student input, the principles of health and safety, the student experience, equity and inclusion, and transparent communication.

As an employer of choice, we recognize the utilization of flexible work arrangements (FWA) offers advantages for our students' experiences, the College, and our employees where these arrangements are operationally possible. The intent is to promote FWAs as one component of sustaining the hiring and retention of a highly qualified workforce by enhancing work/life balance.

To this end, it is the policy of MATC to promote student success, employee productivity, and general work efficiencies by allowing employees to request and departments to approve ~~permitting departments to designate~~ employees to work at alternate work locations and/or during alternate work schedules, where operationally possible. See Flexible Work Arrangement Policy and procedure for more information (hyperlink to the policy and to the administrative procedure.)

Employees to request and department to approve.



Academic & Career Pathways Dual Enrollment and University Transfer

**Dr. Mohammad Dakwar, Vice President, Learning
Jonathan Feld, Director, HS Relations & University Transfer**

December 14, 2021

Dual Enrollment

High School students taking College Courses

Introducing Our Pathway Team

Director: Jonathan Feld

Administrative Assistant: Chris Schutt

HS Relations Manager: Erin Cherney

**Dual Enrollment Coordinators: Stefanie Patti,
Megan Poytinger**

**Dual Enrollment Specialists: Nichole Johnson,
Francis Wyne, Cari Dulan, Suzanne Considine**

**Dual Enrollment Clerical Support: Lisa
Christopherson**

65 High School Teachers

25+ MATC Faculty

20 MATC Faculty Liaisons

New Student Experience

College-credit courses

Clear academic and career goals

Pathway academic and non-academic support

Goals reached effectively and efficiently

Who are the students we serve?

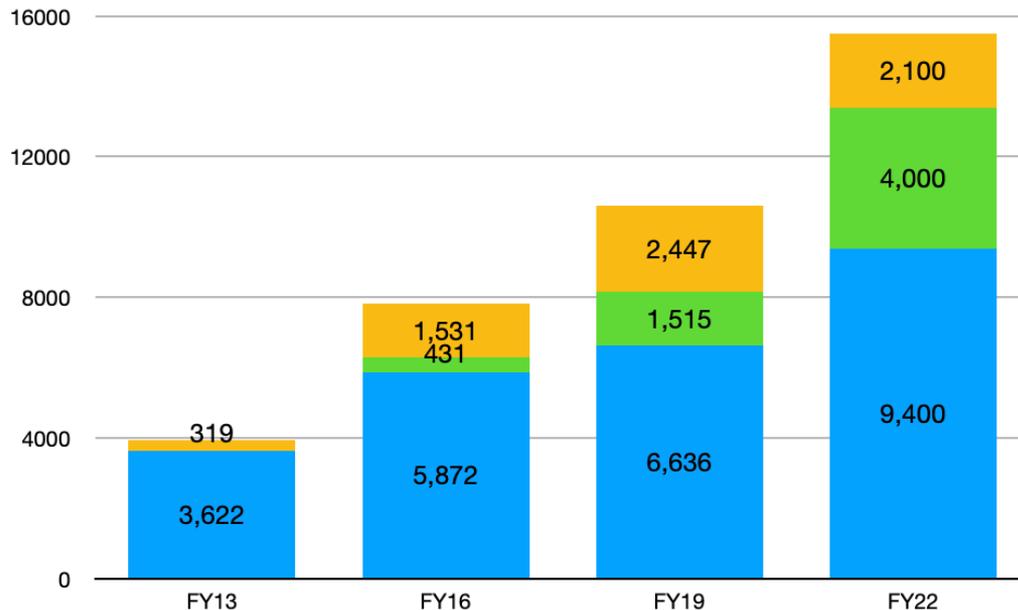
1742 students (undup)
enrolled for 2020-2021

*\$1.5mil in credits

Source: MATC Institutional Research

Credits Earned

■ Transcribed ■ 38.14 Contract ■ Start College Now



COVID Impact and Pivot

Start College Now growth:

19/20 Fall: 123 students Spring: 153 students
21/22 Fall: 220 students Spring: TBD (178 so far)

Transcripted Credit growth:

19/20 Fall: 26 sections Spring: 47 sections 1476 students
21/22 Fall: 52 sections Spring: 123 sections 3000+ students (1138 Fall)

Dual Enrollment Academies growth:

19/20: 78 students
21/22: 188 students

Types of Dual Enrollment

Transcripted Credit

Courses taught in high schools by credentialed high school teachers

- 65 high school teachers
- 175 course sections

Start College Now

(frmr. Youth Options)

Individual students taking individual courses at MATC (mixed with adults)

- 200+ students each semester

Contracted Classes

Dedicated courses for high-school-only students custom scheduled in partnership with high schools

- Dual Enrollment Academies
- Nursing Assistant

Advanced Standing

Credit awarded at MATC for rigorous high school curricula

- Adv. Placement
- Intl. Baccalaureate
- Youth Apprenticeship
- Early Childhood Ed training (ACCT)
- ProStart

Pathway Co-Designing with High Schools

- Partner with high schools to co-design full Pathways

Who are the students we serve

Demographics are changing:

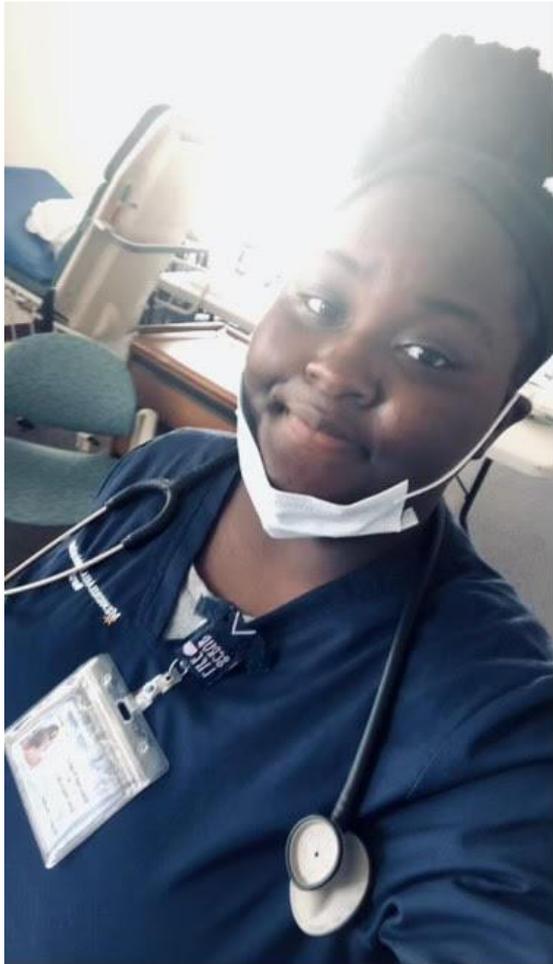
AY2016: 40% of students identified as minority

AY2020: 50% of students identified as minority



Student Success

Imunique Triplett, Practical Nursing M3 student



“Definitely not like high school, but I’d say it was better. I loved the opportunity as a whole because it’s not often that you can graduate as a Practical Nurse before you even graduate high school. I really appreciated the support that was provided through this program. Without it, I don’t know if I would have made it.”

Looking Ahead



2020-2021: 12,000cr/240FTE

2021-2022: 12,600cr/264FTE

2022-2023: 13,230cr/290FTE

2023-2024: 13,900cr/320FTE

2024-2025: 14,600cr/352FTE

2021-22 Goals

- Expand Transcribed Credit to 100 course sections
- Expand Dual Enrollment Academies to three (3) additional programs and increase student participants
- Expanding Work-Based Learning linked to Dual Enrollment Academies
- Further enhance virtual services to connect with partners and students in more flexible ways

University Transfer

Introducing Our Team

Director: Jonathan Feld
Administrative Assistant:
Chris Schutt

New Student Experience

College-credit courses

Clear academic and career goals

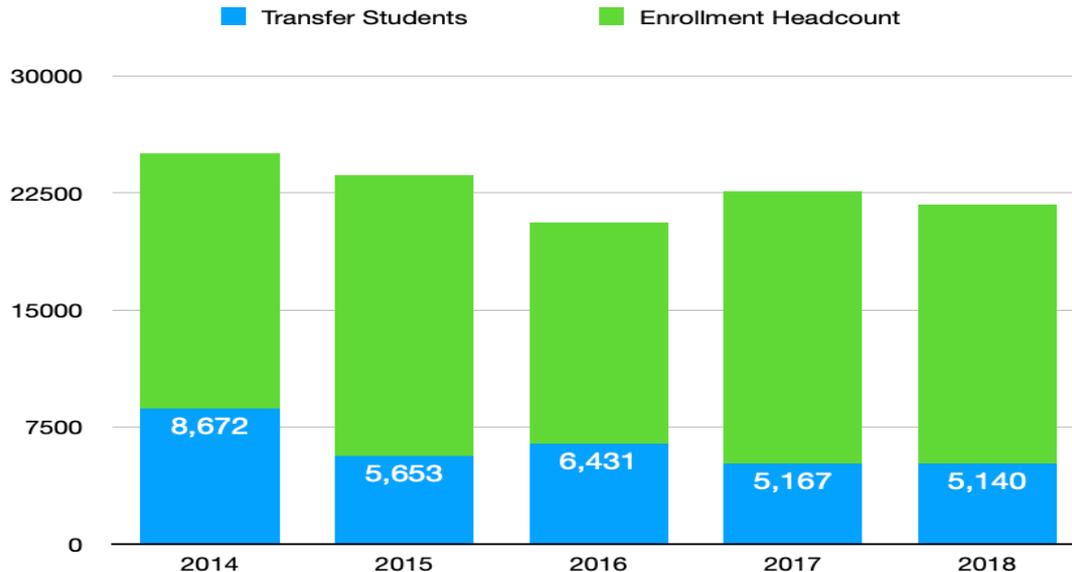
Pathway academic and non-academic support

Goals reached effectively and efficiently

Who are the students we serve?

nearly **5000**
students transfer annually

22%-25% of students transfer annually



Where are our Transfer Partners?

PARTNERS



WISCONSIN PUBLIC

UW-Eau Claire
 UW-Green Bay
 UW-La Crosse
 UW-Madison
 UW-Milwaukee
 UW-Oshkosh
 UW-Parkside
 UW-Platteville
 UW-River Falls
 UW-Stevens Point
 UW-Stout
 UW-Superior
 UW-Whitewater

WISCONSIN PRIVATE

Marian University (Fond du Lac)
 Northland College (Ashland)

WISCONSIN PRIVATE - GREEN BAY AREA

Rasmussen College (Green Bay)
 Silver Lake College of the Holy Family (Manitowoc)

WISCONSIN PRIVATE - MILWAUKEE AREA

Alverno College (Milwaukee)
 Cardinal Stritch University (Milwaukee)
 Carroll University (Waukesha)
 Concordia University Wisconsin (Mequon)
 Lakeland University (Plymouth and Milwaukee)
 Marquette University (Milwaukee)
 Milwaukee Institute of Art & Design (Milwaukee)
 Milwaukee School of Engineering (Milwaukee)
 Mount Mary University (Milwaukee)
 Ottawa University (Brookfield, plus online)
 Springfield College (Milwaukee)
 Upper Iowa University (Milwaukee)
 Wisconsin Lutheran College (Milwaukee)



NATIONAL PRIVATE AND ONLINE

1. Capella University (Minnesota)
2. Chamberlain University | College of Nursing (Illinois - 3 Chicagoland campuses, plus 19 locations across 15 states)
3. Colorado State University - Global Campus (Colorado)
4. Columbia College Chicago (Illinois)
5. Drexel University (Pennsylvania)
6. Franklin University (Ohio)
7. Grand Canyon University (Arizona)
8. Ottawa University (Arizona, Kansas)*
9. Purdue University Global (Indiana)
10. Rasmussen College (Illinois)*
11. Southern Illinois University-Carbondale (Illinois)
12. Upper Iowa University (Iowa)*

* Also has Wisconsin campus.

Unique Transfer Opportunities

Guaranteed Admission

- UW Madison
- UW Milwaukee
- Lakeland University
- Columbia College

1+2+1, 3+1, Concurrent Enrollment

- Mount Mary University
- UW Milwaukee
- Carroll University
- Concordia University

Pathways Beyond Bachelors Degrees

- Lakeland University
- UW Milwaukee

'2+2+2 Golden Eagle Advantage'

- Partnership between MATC, Marquette and high schools
 - Marquette High
 - St. Augustine Prep
 - Messmer High
 - Carmen High

Promise Continuation

- Bucky's Promise
- Lakeland Promise

Looking Ahead

Center for University Partnerships and Studies

- Grounding philosophy: Bring bachelors degrees directly to MATC students
 - Classes
 - Admissions
 - FinAid
 - Advising
- Launched Aug 2020.
 - First partner: Lakeland University
 - 2021 addition: Concordia University
- More partners to come online in 2022
- Increasing in-person presence and services

Further enhance virtual services to connect with partners and students in more flexible and efficient ways

How does MATC prepare students to transfer?



Annual Transfer Fairs

Monthly Info Sessions

Transfer Tuesdays

- Full university transfer teams on campus
- Students 'fast track' through transfer admission/advising process

Thank you!

