



**District Board Meeting Agenda  
Tuesday, November 24, 2020 – 4:00 p.m.**

**NOTICE IS GIVEN** that the Milwaukee Area Technical College District Board will meet in open session **via teleconference using this link:** <https://www.youtube.com/channel/UCW5-3zdM1QKW0Z-A6XgbcmA/> Milwaukee Area Technical College is holding this open session electronically pursuant to the Wisconsin Department of Justice, March 16, 2020 guidance regarding Wisconsin Open Meetings Law.

**Public wishing to speak on issues under the “Comments from the Public” section of the agenda are asked to** submit to their request to the District Board Senior Executive Assistant prior to the meeting via email to Elizabeth Schultz at [schule12@matc.edu](mailto:schule12@matc.edu) no later than Tuesday, November 24, at 2:59 p.m. The request must include name and nature of your interest/concern. The Board Chairperson will ask the requesting speaker to present their comments to the District Board

Estimated Time		Agenda Items**	Presenter(s)
4:00 p.m.	1.	<b>Call to Order</b> a. Roll Call b. Compliance with the Open Meetings Law	Board Chair
4:05 p.m.	2.	<b>Comments from the Public</b>	Board Chair
4:20 p.m.	3.	<b>Approval of Minutes</b> a. Regular Board Meeting: <a href="#">October 27, 2020</a>	Board Chair
4:25 p.m.	4.	<b>Approval of Consent Agenda Items</b> a. <a href="#">Bills October 2020</a> b. <a href="#">Financial Report October 2020</a> c. <a href="#">Human Resources Report</a> d. <a href="#">Procurement Report</a> e. <a href="#">Quarterly Affirmative Action Report</a>	VP Finance/VP HR
4:30 p.m.	5.	<b>Board Action Items</b> a. <a href="#">Resolution (F0155-11-20) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2020-2021F of Milwaukee Area Technical College District, Wisconsin</a> b. <a href="#">Resolution (F0156-11-20) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2020-2021G of Milwaukee Area Technical College District, Wisconsin</a> c. <a href="#">Resolution (F0157-11-20) to Approve FY2019-2020 Comprehensive Annual Financial Report</a> d. <a href="#">Approval of Single Audit Report</a> e. <a href="#">Approval of Auditor’s Communication to Those Charged with Governance and Management</a>	VP Finance VP Finance VP Finance VP Finance VP Finance

5:00 p.m.	6.	<b>Reports</b> <ul style="list-style-type: none"> <li>a. Chairperson's Report <ul style="list-style-type: none"> <li>i. New Hires Approval Second Monthly Consent Agenda Meeting</li> </ul> </li> <li>b. President's Report</li> <li>c. District Student Senate Report</li> <li>d. Milwaukee PBS General Manager's Report</li> <li>e. <a href="#">Legislative Matters Report</a></li> <li>f. Advisory Audit Report</li> </ul>	Board Chair  President Student Representative General Manager VP General Counsel VP Finance
5:30 p.m.	7.	<b>Board Monitoring</b> <ul style="list-style-type: none"> <li>a. Enrollment Report</li> <li>b. Facilities Master Planning</li> <li>c. <a href="#">Pathway Presentation/Apprenticeships</a></li> <li>d. <a href="#">Quarterly Other Post-Employment Benefit (OPEB) &amp; FCC Trust Report</a></li> </ul>	TBD VP General Counsel VP Learn VP Finance
6:00 p.m.	8.	<b>New Business</b>	Board Chair
6:07 p.m.	9.	<b>Future Events / Announcements</b> <ul style="list-style-type: none"> <li>a. <b>December 15, 2020 MATC District Board Meeting 4:00 p.m.</b></li> </ul>	Board Chair
6:10 p.m.	10.	<b>Closed Session</b> <ul style="list-style-type: none"> <li>a. Review of Termination Appeal by Dr. Jose Elias Garcia***</li> </ul>	Board Chair
7:00 p.m.	11.	<b>Adjournment</b>	Board Chair

\*This meeting may be conducted in part by telephone. Telephone speakers will be available to allow the public to hear those parts of the proceedings that are open to the public.

\*\* Action may be taken on any agenda item, whether designated as an action item or not. Agenda items may be moved into Closed Session for discussion when it becomes apparent that a Closed Session is appropriate under Section 19.85 of the Wisconsin Statutes. The board will return to Open Session to take action on any item discussed in Closed Session.

\*\*\* It is anticipated that this item will be discussed in Closed Session pursuant to Section 19.85 (1)(b) and (c) of the Wisconsin Statutes.

### **Education that transforms lives, industry, and community**

*Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6719 to schedule services at least 48 hours prior to the meeting.*



**Attachment 3 - a**

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD  
MILWAUKEE, WISCONSIN  
October 27, 2020**

**CALL TO ORDER**

The regular monthly meeting of the Milwaukee Area Technical College District Board was held in Open Session via teleconference on Tuesday, October 27, 2020, and called to order by Chairperson Foley at 4:03 p.m.

**ITEM 1 a. ROLL CALL**

**Present:** Erica Case; Mark Foley; Ashanti Hamilton; Citlali Mendieta-Ramos; David Mitchell; Nikki Moews; Kahri Phelps-Okoro and Lisa Olson. Lisa Olson connected at 4:24 p.m.

**Excused:** Ann Wilson.

**ITEM 1 b. COMPLIANCE WITH THE OPEN MEETINGS LAW**

Discussion Chairperson Foley asked if proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

Ms. Gwendolyn Green, Board Liaison, confirmed proper notice had been given in compliance with the Wisconsin Open Meetings Law.

**ITEM 3. COMMENTS FROM THE PUBLIC**

Mr. Kevin Mulvena, MATC Faculty of 30 years and Executive VP, AFT Local 212 thanked Dr. Martin for her leadership and Ms. Janice Falkenberg for her work chairing the college's Integration Team. Mr. Mulvena stated while the faculty are happy to have jobs at a time when many others do not, forty percent of faculty are feeling burned out since the beginning of the COVID-19 crisis with the amount of work, training, and tasks required of them. They are appealing to the administration for help in reducing and prioritizing workload.

Mr. Equan Burrows, Dean of Student Experience, introduced Mr. Randall Casey, Athletic Director, and Mr. Travis Mrozek, Associate Head Basketball Coach. Mr. Casey stated this was a historic year for MATC and the men's basketball team and none of the success would have been possible were it not for the support of the team's fellow students, the faculty, the Office of Student Life, the board, and Dr.

Martin. The group received not only local recognition, but also national level recognition from multiple sources and the team's success has helped MATC to gain exposure locally and across the country to bring student athletes to the college. Mr. Casey spoke regarding the various athletic and academic accomplishments of MATC athletes during the past year, stating the team set numerous records at MATC, including going from ranking number nine in the country out of 120 Division Two Institutions at the junior college level to ranking number one. The athletic department decided to honor the men's basketball team with a token of a ring for their accomplishments and presented a ring to the board to keep at the institution. The department presented a pendant to Dr. Martin in appreciation for the support she has shown to the athletes. Mr. Casey introduced Mr. Mrozek, who will be transitioning from his current coach position to Student Life Coordinator at MATC's Oak Creek Campus.

Mr. Mrozek explained the significance of the design, stones and logos on the ring. Mr. Mrozek stated the number 34 on the ring has special meaning for the men's basketball team as that was the number worn by Mr. Will Kellerman, the team member who perished in a car accident. Mr. Kellerman's family graciously helped with scholarship opportunities for some of the team members and the family also created an organization called Opportunity 34 which will help grant scholarships for all kinds of students.

**ITEM 3. APPROVAL OF MINUTES**

- 3 a. Regular Board Meeting: September 22, 2020**
- 3 b. Special Board Meeting: Task Force on Minority Participation: October 22, 2020**

Motion It was moved by Ms. Phelps-Okoro, seconded by Ms. Mendieta-Ramos, to approve the minutes of the Regular Board Meeting: September 22, 2020; and the Special Board Meeting: Task Force on Minority Participation: October 22, 2020.

Action Motion approved.

**ITEM 4. APPROVAL OF CONSENT AGENDA ITEMS**

- 4 a. Bills – September 2020**
- 4 b. Financial Report - September 2020**
- 4 c. Human Resources Report**
- 4 d. Procurement Report**

Motion It was moved by Mr. Hamilton, seconded by Ms. Phelps-Okoro, to approve the Consent Agenda.

Action Motion approved.

**ITEM 5. BOARD ACTION ITEMS**

**Action Items**

**5 a. Resolution (F0148-10-20) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2020-2021E of Milwaukee Area Technical College District, Wisconsin.**

Motion It was moved by Dr. Olson, seconded by Ms. Case, to approve Resolution (F0148-10-20) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2020-2021E of Milwaukee Area Technical College District, Wisconsin.

Discussion Mr. Kevin Mullen, director, Robert W. Baird & Co., reviewed the Final Pricing Summary for the \$1,500,000 General Obligation Promissory Notes, Series 2020-2021E.

Action Motion approved, the roll call vote being as follows:

Ayes: Hamilton, Mitchell, Moews, Olson, Phelps-Okoro, Case and Foley - 7

Noes: None.

Director Mendieta-Ramos lost connection to the meeting at 4:45 p.m.

**5 b. Resolution (F0149-10-20) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2020-2021F of Milwaukee Area Technical College District, Wisconsin.**

Motion It was moved by Ms. Phelps-Okoro, seconded by Ms. Case, to approve Resolution (F0149-10-20) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2020-2021F of Milwaukee Area Technical College District, Wisconsin.

Action Motion approved, the roll call vote being as follows:

Ayes: Mendieta-Ramos, Mitchell, Moews, Olson, Phelps-Okoro, Case, Hamilton and Foley - 8

Noes: None.

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Director Mendieta-Ramos regained connectivity to the meeting at 4:55 p.m.

**5 c. Resolution (F0150-10-20) to Establish FY2020-2021 Tax Levy.**

Motion It was moved by Ms. Case, seconded by Dr. Olson to approve Resolution (F0150-10-20) to Establish FY2020-2021 Tax Levy.

Action Motion approved, the roll call vote being as follows:

Ayes: Mitchell, Moews, Olson, Phelps-Okoro, Case, Hamilton, Mendieta-Ramos and Foley – 8

Noes: None.

**5 d. Resolution (F0151-10-20) to Approve FY2019-2020 Annual Budget Amendment.**

Motion It was moved by Mr. Mitchell, seconded by Mr. Hamilton to approve Resolution (F0151-10-20) to Approve FY2019-2020 Annual Budget Amendment.

Action Motion approved, the roll call vote being as follows:

Ayes: Moews, Olson, Phelps-Okoro, Case, Hamilton, Mendieta-Ramos, Mitchell and Foley – 8

Noes: None.

**5 e. Resolution (F0152-10-20) to Approve FY2020-2021 Annual Budget Amendment.**

Motion It was moved by Ms. Phelps-Okoro, seconded by Ms. Case, to approve Resolution (F0152-10-20) to Approve FY2020-2021 Annual Budget Amendment.

Action Motion approved, the roll call vote being as follows:

Ayes: Olson, Phelps-Okoro, Case, Hamilton, Mendieta-Ramos, Mitchell, Moews and Foley – 8

Noes: None.

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**5 f. Resolution (F0153-10-20) to Approve Designation of MATC State Public Officials.**

Motion It was moved by Ms. Case, seconded by Ms. Mendieta-Ramos, to approve Resolution (F0153-10-20) to Approve Designation of MATC State Public Officials.

Action Motion approved.

**5 g. Resolution (F0154-10-20) to Approve Associate Degree Program Titled Community Health and Nutrition Navigator (10-539-X).**

Dr. Mohammad Dakwar, VP Learn, Dr. Kelly Dries, Dean of Healthcare Pathways, and Ms. Heidi Katte, Dietetic Technician & Dietary Manager Program Coordinator provided a quick summary of the Associate Degree Program Titled Community Health and Nutrition Navigator.

Motion It was moved by Mr. Mitchell, seconded by Ms. Case to approve Resolution (F0154-10-20) to Approve Associate Degree Program Titled Community Health and Nutrition Navigator (10-539-X).

Action Motion approved.

**ITEM 6. Reports**

**6 a. Chairperson's Report**

Discussion Chairperson Foley:

- Reported he and Director Case attended the Association of Community College Trustees (ACCT) Leadership Congress virtually on October 5 - 8. In addition, stated Carla Rettke, board member from Northwest Technical College, received the Central Region Trustee Leadership Award during the ACCT virtual conference. It is believed to be a first for a Wisconsin trustee to win this national award.
- Stated the Wisconsin Technical College District Boards Association held a virtual Fall Meeting on October 23. Mr. Foley stated presentations focused on Parent Perception of Technical Colleges, Marketing Data and Graduate Outcomes.
- Reported Director Phelps-Okoro chaired a Board Task Force on Minority Participation held via Zoom on October 22 and Director Phelps-Okoro shared the following suggestive actions to be taken:
  - Conducting a legal review of the college's ability to put preferences in at the front end of an RFP.

- Updating college website for easy reference on MATC policies regarding the bid process
- Reassessing minority construction participation goal of 18% to see if the goal is still appropriate, determining how the 18% goal number was generated.
- Determining if the results of the city's disparity study can be used for MATC or the college would have to conduct one of its own.
- Asked Director Mitchell to give the MATC Foundation report. Director Mitchell shared the following:
  - The Foundation Board members started off the meeting with some positive messaging stories from some of MATC's student-facing staff – including Reggie Parks (RevUP), Bob Holland (student scholarships), Vasana Her (High School Promise), and Jonathan Feld (Adult Promise).
  - The Foundation has worked to raise more than \$3.23 million for the new MATC RevUP program, which is the expansion of the automotive and transportation programs at MATC. Donors, including area dealers, foundations, and individuals, have pledged \$3.23 million to RevUp programming, the largest of which is from Tom Hurvis, who gave \$1.1 million in seed funding and has matched every subsequent gift and pledge dollar for dollar.

**6 b. President's Report**

Discussion

Dr. Martin:

- Reported the college held its annual Fall MATC Day virtually where it launched the college's new strategic plan called Transformation 2025 via video.
- Thanked the Strategic Planning Steering Committee led by Dr. Christine Manion; MATC Day Committee led by Jane Beyer; Milwaukee PBS (MPBS) for the video production; and the employees who gave presentations on their area of expertise.
- Announced MATC, along with Carthage University, UWM-Milwaukee and UW-Parkside committed to the national "Moon Shot for Equity", a project supported by EAB aimed at ending equity gaps in higher education by 2030.
- Reported the college's Health and Safety Team continues to monitor the current COVID situation and MATC's Key Indicators. Information on the number of current cases can be found on the college's website COVID Dashboard.
- Stated the college is aware that the increase in COVID cases in our community has the effect of increasing levels of stress among faculty, staff and students. Listening sessions for groups were held this month and there are plans for additional ones in November.

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- Introduced Elle Bonds, MATC's newly hired Chief Human Resource Officer and Vice President of Human Resources. She will replace Cheryl Zima who is retiring at the end of the year. Ms. Bonds spoke briefly of her career path that led to her position at MATC.
- Thanked Cheryl Zima, on behalf of the college, for the invaluable guidance she provided to the college during the compensation study and restructure of the organization under Guided Pathways.

### **6 c. District Student Senate Report**

Discussion Ms. Brandi Martin:

- Thanked Mr. Equan Burrows and introduced herself to the board as the District Student Government Association Board Representative.
- Spoke about her background, childhood and what led her to choose MATC for her educational journey.
- Stated since becoming Board Representative, she has learned about CampusLabs, a website dedicated to connecting the student body to current events as well as those that have past and latest news from all four college campuses.

### **6 d. Milwaukee PBS General Manager's Report**

Discussion Mr. Bohdan Zachary:

- Thanked and acknowledged by name those who had a part in producing the strategic plan video.
- Announced Milwaukee PBS will air the MATC virtual winter commencement ceremony on Channels 10 and 36 in late December.
- Stated Milwaukee PBS continues to report on the impact of COVID-19, racial injustice and equity issues on its three award winning series: Black Nouveau, Adelante and 10thirtysix.
- Reported the three shows have also produced special Vote 2020 editions, featuring hosts Portia Young, Patricia Gomez and Earl Arms. Additionally, Black Nouveau producer Alexandria Mack and 10thirtysix producer Scottie Meyers wrote and appeared in a spot about voting in Milwaukee as suggested by Chairperson Foley.
- Announced Milwaukee PBS will continue to be a source of solid information and resources for southeast Wisconsin.

**6 e. Legislative Matters Report**

- Discussion Ms. Janice Falkenberg, VP General Counsel, presented the Legislative Matters Report on recent legislative matters impacting higher education, such as:
- Wisconsin COVID-19 statistics as reported by the Wisconsin Department of Health Services.
  - Legislative orders from the governor's office.
  - A timeline from March through October 2020 of notable events and mandates regarding the COVID-19 pandemic.

**6 f. Audit Advisory Report**

- Discussion Mr. Jeffrey Hollow, VP Finance, presented the Audit Advisory Report and internal update provided by Brian Kubik, manager of Internal Audit. The report included discussion on such topics as IT security risks associated with working from home and device access and availability.

**ITEM 7. BOARD MONITORING**

**7 a. Enrollment Report**

- Information Dr. Amir Law, VP Enrollment Management, presented the Enrollment Report stating the college's enrollment, as determined by FTEs, is currently at 4,683, which is 93% of the college's target of 5,037. Dr. Law shared a recent report provided by the National Student Clearinghouse Research Center that shows MATC enrollment trends are mirroring those of other two-year colleges.

**7 b. ATD/Moonshot Update**

- Information Dr. Christine Manion, VP Institutional Effectiveness, presented the ATD/Moonshot Update and shared an overview of new partnerships and Guided Pathway metrics via PowerPoint presentation. Dr. Manion suggested the board listen to the EAB podcast series where Tom Sugar, the National Director of the Moonshot for Equity, conducted a highly informative interview with Dr. Martin.

**7 c. Online/21 Century Presentation**

- Information Dr. Mohammad Dakwar, VP Learn, introduced Dr. Pamela Holt, Dean of Online Learning, who presented the Online/21 Century Presentation via PowerPoint addressing the quality and consistency of online instruction for all courses. Dr. Holt introduced Dr. Julie Ashlock, Director of Center for Teaching Excellence, who provided

more detail about MATC's efforts to ensure its online instruction is of the highest quality.

**7 d. Annual Procurement/Construction Services Summary**

Information Mr. Hollow introduced Ms. Laura Moore, Procurement Manager, who presented the Annual Procurement/Construction Services Summary. Ms. Moore introduced Ms. Virginia Routhe, Director of Facilities Planning, Sustainability and Construction, who furthered the report by providing details on the departmental goal of 18% Historically Underutilized Business (HUB) participation and what the department is doing to meet that goal.

**ITEM 8. NEW BUSINESS**

Chairperson Foley:

- Proposed the board consider holding a meeting two Tuesday's after the board meeting to approve consent agenda hiring decisions on a more timely basis.
- Talked about a possible board retreat and asked, considering Guided Pathways and other significant transformational events, the board to identify things that may need additional attention.
- Stated Facilities Planning will be on the agenda next month, the board will be given an analysis of the facilities and what will be needed going forward in light of COVID-19 and beyond.

**ITEM 9. Future Agenda Items/Events**

**9 a. November 24, 2020 MATC District Board Meeting 4:00 p.m.**

**ITEM 10. Adjournment**

The meeting adjourned at 6:46 p.m.

Respectfully submitted,

*Gwendolyn J. Green*

On behalf of Board Secretary

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**Attachment 4 - a**

**BOARD BILLS LIST**

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 10-27-20.

**BILLS PAYABLE RECAPITULATION**

**Month of October 2020**

Payments for encumbrances and monthly expenditures were made for the following funds:

General Fund	8,021,380.320	
Special Revenue Fund-Operational	977,742.400	
Special Revenue Fund-Non Aidable	196,143.060	
Enterprise Fund	349,602.040	
Capital Projects Fund	4,202,021.200	
Debt Service Fund	21,083.670	
Internal Service Fund	566,060.300	
Public Television Fund	<u>369,363.180</u>	
Total Expenditures		<u><u>\$ 14,703,396</u></u>

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Secretary

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Chair

**BOARD BILLS LIST**

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 10-27-20

**Bank Transfer Payments**  
**10/20**

Delta Dental Insurance Claims	<u>\$ 74,406.07</u>
We- energies	<u>\$ 189,928.94</u>
UMR Health Insurance Claims	<u>\$ 25,889.66</u>
WTCS Health Care Consortium	<u>\$ 2,601,042.62</u>
Bank Service Charges	<u>\$ 1,941.94</u>
Merchant Service Credit Card Fees	<u>\$ 14,932.72</u>
Wisconsin Retirement System	<u>\$ 1,295,051.94</u>
OPEB Trust Transfers	<u>\$ -</u>
Federal Payroll Tax	<u>\$ 2,674,400.82</u>
State Payroll Tax	<u>\$ 248,901.15</u>
State, County, and Stadium Sales Tax	<u>\$ 63,253.99</u>

**Debt Service Fund Wire Payments**  
**Oct-20**

<b><u>General Obligation Debt Series</u></b>	<b><u>Interest</u></b>	<b><u>Principal</u></b>
	None	



## Board Bill List by Check No. - Checks Issued in October 2020

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/01/20	0215219	Claire C. Nemece	5260	Printing & Duplicating	58.78	58.78
10/01/20	0215220	A J Heinen Inc	3411	Resd for Encumbrances	48,564.00	48,564.00
10/01/20	0215221	Ae Business Solutions	5840	Equipment	1,450.00	1,450.00
10/01/20	0215222	Allcon LLC	5840	Equipment	1,162.58	1,162.58
10/01/20	0215223	American Public Television	5840	Equipment	9,049.00	9,049.00
10/01/20	0215224	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	3,960.00	3,960.00
10/01/20	0215225	AV Design Group Inc	5243	Other Supplies	13,875.00	13,875.00
10/01/20	0215226	Batteries Plus LLC	5355	Other Contracted Serv.	119.58	119.58
10/01/20	0215227	Building Service Inc	3411	Resd for Encumbrances	15,878.50	15,878.50
10/01/20	0215228	Carl Bloom Associates Inc	5259	Postage	4,625.00	14,525.00
10/01/20	0215228	Carl Bloom Associates Inc	5260	Printing & Duplicating	9,900.00	14,525.00
10/01/20	0215229	CDW Government Inc	5243	Other Supplies	1,289.96	1,289.96
10/01/20	0215230	Cengage Learning	5707	New Book-Resale	23,920.00	23,920.00
10/01/20	0215231	Certified Refrigeration Mechanical	5281	Classroom/Lab Eq. Rep.	162.68	162.68
10/01/20	0215232	Cintas Corporation	5281	Classroom/Lab Eq. Rep.	6,640.37	13,107.85
10/01/20	0215232	Cintas Corporation	5355	Other Contracted Serv.	6,467.48	13,107.85
10/01/20	0215233	Creative Business Interiors Inc	3411	Resd for Encumbrances	17,088.30	17,088.30
10/01/20	0215234	Creative Constructors LLC	3411	Resd for Encumbrances	516,477.02	516,477.02
10/01/20	0215235	Duet Resource Group	5840	Equipment	109.20	109.20
10/01/20	0215236	Forest Incentives Ltd	5243	Other Supplies	2,448.84	3,003.31
10/01/20	0215236	Forest Incentives Ltd	5259	Postage	554.47	3,003.31
10/01/20	0215237	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,201.80	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	801.94	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5243	Other Supplies	369.62	3,373.36
10/01/20	0215238	Hatch Staffing Services Inc	5352	Contracted Employment	2,942.45	6,452.45
10/01/20	0215238	Hatch Staffing Services Inc	5840	Equipment	3,510.00	6,452.45
10/01/20	0215239	Laforce Inc	3411	Resd for Encumbrances	12,290.00	12,290.00
10/01/20	0215240	Michael Best & Friedrich LLP	5361	Legal Services	1,095.00	1,178.67
10/01/20	0215240	Michael Best & Friedrich LLP	5970	Admin Exp-Debt Service	83.67	1,178.67
10/01/20	0215241	Newark	5840	Equipment	4,069.26	4,069.26
10/01/20	0215242	Forward Space LLC	3411	Resd for Encumbrances	4,491.40	8,044.78
10/01/20	0215242	Forward Space LLC	5840	Equipment	3,553.38	8,044.78
10/01/20	0215243	Paragon Development Systems	5840	Equipment	24,651.00	24,651.00
10/01/20	0215244	RealEyes Displays LLC	5246	Software	2,400.00	2,400.00
10/01/20	0215245	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	155.00	155.00
10/01/20	0215246	San-A-Care Inc	5238	Maint. & Cust. Supp	949.50	949.50
10/01/20	0215247	Seek Incorporated	5355	Other Contracted Serv.	9,158.24	11,100.24
10/01/20	0215247	Seek Incorporated	5840	Equipment	1,942.00	11,100.24
10/01/20	0215248	T&b Electric Inc	5840	Equipment	9,970.00	9,970.00
10/01/20	0215249	US Brands	5259	Postage	408.65	408.65
10/01/20	0215250	US Foods, Inc	5704	Groceries-Resale	2,155.55	2,777.44
10/01/20	0215250	US Foods, Inc	5714	Classroom & Lab Supplies	621.89	2,777.44
10/08/20	0216042	Rachel A. Hughes	5230	Classroom & Lab Supp	205.27	205.27
10/08/20	0216043	Mr. Jerry U. Key	5238	Maint. & Cust. Supp	100.00	100.00
10/08/20	0216044	Allcon LLC	5840	Equipment	13,420.00	13,420.00
10/08/20	0216045	American Public Television	5840	Equipment	687.00	687.00
10/08/20	0216046	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	9,990.00	9,990.00
10/08/20	0216047	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	5,125.00	5,125.00
10/08/20	0216048	Braeger Chevrolet Inc	5282	Off. General Eq. Rep.	1,078.68	1,078.68
10/08/20	0216049	Building Service Inc	5830	Imprvmnts/Remdling	26,004.00	26,004.00
10/08/20	0216050	Carl Bloom Associates Inc	5259	Postage	8,715.42	21,167.60
10/08/20	0216050	Carl Bloom Associates Inc	5260	Printing & Duplicating	12,452.18	21,167.60
10/08/20	0216051	Cengage Learning	5707	New Book-Resale	8,269.00	8,269.00
10/08/20	0216052	Certified Refrigeration Mechanical	5281	Classroom/Lab Eq. Rep.	801.81	801.81
10/08/20	0216053	Cintas Corporation	5230	Classroom & Lab Supp	642.78	642.78
10/08/20	0216054	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	311.33	311.33
10/08/20	0216055	Clothes Clinic Inc	5355	Other Contracted Serv.	40.00	1,004.44
10/08/20	0216055	Clothes Clinic Inc	5714	Classroom & Lab Supplies	964.44	1,004.44
10/08/20	0216056	Conney Saffey	5238	Maint. & Cust. Supp	5,983.19	5,983.19
10/08/20	0216057	Deer District LLC	5501	Student Activities	15,000.00	15,000.00
10/08/20	0216058	Forest Incentives Ltd	5243	Other Supplies	11,578.14	13,491.05
10/08/20	0216058	Forest Incentives Ltd	5259	Postage	1,912.91	13,491.05
10/08/20	0216059	Gray Miller Persh LLP	5361	Legal Services	1,358.50	1,358.50
10/08/20	0216060	Grunau Co. Inc	5355	Other Contracted Serv.	12,981.59	44,731.59

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
10/08/20	0216060	Grunau Co. Inc	5830 Imprvmnts/Remdling	31,750.00	44,731.59
10/08/20	0216061	Hatch Staffing Services Inc	5352 Contracted Employment	3,147.01	3,147.01
10/08/20	0216062	Honeywell International Inc	3411 Resd for Encumbrances	57,612.34	76,465.94
10/08/20	0216062	Honeywell International Inc	5830 Imprvmnts/Remdling	18,853.60	76,465.94
10/08/20	0216063	Hurt Electric Inc	5248 Classrm/Lab Equip.	8,700.00	24,189.50
10/08/20	0216063	Hurt Electric Inc	5840 Equipment	15,489.50	24,189.50
10/08/20	0216064	Itu Absorb Tech Inc	5282 Off. General Eq. Rep.	88.11	177.49
10/08/20	0216064	Itu Absorb Tech Inc	5355 Other Contracted Serv.	89.38	177.49
10/08/20	0216065	LinguaMeeting LLC	5707 New Book-Resale	390.00	390.00
10/08/20	0216066	Lurie Glass Companies Inc	5238 Maint. & Cust. Supp	890.00	890.00
10/08/20	0216067	Marchese Inc., V	5704 Groceries-Resale	3,105.39	3,105.39
10/08/20	0216068	Martek LLC	5840 Equipment	11,048.28	11,048.28
10/08/20	0216069	Michael McLoone Photography	5363 Officials	125.00	125.00
10/08/20	0216070	Nassco Inc	3411 Resd for Encumbrances	110.76	1,775.40
10/08/20	0216070	Nassco Inc	5238 Maint. & Cust. Supp	1,664.64	1,775.40
10/08/20	0216071	Newark	5840 Equipment	4,094.16	4,094.16
10/08/20	0216072	Papas Bakery Inc	5704 Groceries-Resale	294.19	294.19
10/08/20	0216073	Paragon Development Systems	5243 Other Supplies	97.82	97.82
10/08/20	0216074	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
10/08/20	0216075	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	155.00	155.00
10/08/20	0216076	San-A-Care Inc	5238 Maint. & Cust. Supp	4,463.43	4,463.43
10/08/20	0216077	Seek Incorporated	5355 Other Contracted Serv.	2,354.08	2,354.08
10/08/20	0216078	US Foods, Inc	5704 Groceries-Resale	2,148.88	2,309.61
10/08/20	0216078	US Foods, Inc	5714 Classroom & Lab Supplies	160.73	2,309.61
10/08/20	0216079	Vanguard Computers Inc	5243 Other Supplies	333,000.00	358,080.00
10/08/20	0216079	Vanguard Computers Inc	5840 Equipment	25,080.00	358,080.00
10/08/20	0216080	W. W. Grainger, Inc	5230 Classroom & Lab Supp	13.50	4,345.45
10/08/20	0216080	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	4,331.95	4,345.45
10/15/20	0218588	Ms. Theresa A. Brown Williams	5220 Membership & Subscript	100.00	100.00
10/15/20	0218589	Ms. Karen Haldemann	5230 Classroom & Lab Supp	29.35	29.35
10/15/20	0218590	Ms. Mary M. Mc Cormick	5282 Off. General Eq. Rep.	17.99	17.99
10/15/20	0218591	Joyce G. Walsh-Portillo	5357 Professional & Consult	3,687.50	3,687.50
10/15/20	0218592	Ae Business Solutions	5243 Other Supplies	361.17	361.17
10/15/20	0218593	Arthur J Gallagher Risk Management	5446 Unemployment Insurance	100.00	100.00
10/15/20	0218594	Atlas Ergonomics, LLC	5355 Other Contracted Serv.	7,830.00	7,830.00
10/15/20	0218595	AV Design Group Inc	5243 Other Supplies	3,895.00	147,438.00
10/15/20	0218595	AV Design Group Inc	5840 Equipment	143,543.00	147,438.00
10/15/20	0218596	Bakemark Usa	5704 Groceries-Resale	536.59	536.59
10/15/20	0218597	Balestrieri Environmental & Develop	5830 Imprvmnts/Remdling	1,755.00	1,755.00
10/15/20	0218598	Boelter Companies	5714 Classroom & Lab Supplies	167.95	167.95
10/15/20	0218599	Boer Architects Inc	3411 Resd for Encumbrances	3,650.00	3,650.00
10/15/20	0218600	Building Service Inc	5830 Imprvmnts/Remdling	27,997.00	27,997.00
10/15/20	0218601	Cengage Learning	5707 New Book-Resale	1,897.50	1,897.50
10/15/20	0218602	Creative Constructors LLC	3411 Resd for Encumbrances	251,222.10	287,023.73
10/15/20	0218602	Creative Constructors LLC	5830 Imprvmnts/Remdling	35,801.63	287,023.73
10/15/20	0218603	Grunau Co. Inc	3411 Resd for Encumbrances	3,130.00	19,280.00
10/15/20	0218603	Grunau Co. Inc	5830 Imprvmnts/Remdling	16,150.00	19,280.00
10/15/20	0218604	Hatch Staffing Services Inc	5352 Contracted Employment	3,141.76	8,946.76
10/15/20	0218604	Hatch Staffing Services Inc	5840 Equipment	5,805.00	8,946.76
10/15/20	0218605	Hy Test Safety Shoe Service	5238 Maint. & Cust. Supp	99.99	99.99
10/15/20	0218606	J M Brennan Inc	5355 Other Contracted Serv.	914.12	914.12
10/15/20	0218607	Nassco Inc	5238 Maint. & Cust. Supp	10,896.76	10,896.76
10/15/20	0218608	RealEyes Displays LLC	5355 Other Contracted Serv.	1,200.00	1,200.00
10/15/20	0218609	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	465.00	465.00
10/15/20	0218610	San-A-Care Inc	5238 Maint. & Cust. Supp	14,701.95	14,781.25
10/15/20	0218610	San-A-Care Inc	5355 Other Contracted Serv.	79.30	14,781.25
10/15/20	0218611	Service Painting Corporation	5355 Other Contracted Serv.	12,800.00	12,800.00
10/15/20	0218612	US Foods, Inc	5704 Groceries-Resale	2,688.32	3,790.21
10/15/20	0218612	US Foods, Inc	5714 Classroom & Lab Supplies	1,101.89	3,790.21
10/15/20	0218613	Vanguard Computers Inc	5243 Other Supplies	885.55	2,292.07
10/15/20	0218613	Vanguard Computers Inc	5840 Equipment	1,406.52	2,292.07
10/15/20	0218614	W. W. Grainger, Inc	5230 Classroom & Lab Supp	1,299.51	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	787.56	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5243 Other Supplies	1,351.92	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5840 Equipment	5,193.60	8,632.59

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/22/20	0218762	Susan M. Genrich	5260	Printing & Duplicating	54.84	54.84
10/22/20	0218763	Ms. Dawn M. Kozinski	5260	Printing & Duplicating	46.08	46.08
10/22/20	0218764	A J Heinen Inc	3411	Resd for Encumbrances	75,441.40	161,914.40
10/22/20	0218764	A J Heinen Inc	5830	Imprvmnts/Remdling	86,473.00	161,914.40
10/22/20	0218765	Allegiance Fundraising Group, LLC	5243	Other Supplies	7,477.00	8,159.05
10/22/20	0218765	Allegiance Fundraising Group, LLC	5259	Postage	682.05	8,159.05
10/22/20	0218766	American Public Television	5211	Seminars & Workshops	99.00	9,148.00
10/22/20	0218766	American Public Television	5665	Network Prog Service	9,049.00	9,148.00
10/22/20	0218767	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	4,050.00	4,050.00
10/22/20	0218768	Aurora Medical Group Inc	5355	Other Contracted Serv.	2,250.00	2,250.00
10/22/20	0218769	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	33,000.00	33,000.00
10/22/20	0218770	Blue Ribbon Suites Master	5501	Student Activities	1,875.00	1,875.00
10/22/20	0218771	Boer Architects Inc	3411	Resd for Encumbrances	13,675.00	13,675.00
10/22/20	0218772	Braeger Chevrolet Inc	5282	Off. General Eq. Rep.	58.74	58.74
10/22/20	0218773	Campusworks Inc.	5840	Equipment	20,615.00	20,615.00
10/22/20	0218774	Care Plus Dental Plans Inc	5683	Dental Exp - Premiums	20,728.99	20,728.99
10/22/20	0218775	Carl Bloom Associates Inc	5259	Postage	427.85	6,183.53
10/22/20	0218775	Carl Bloom Associates Inc	5260	Printing & Duplicating	5,755.68	6,183.53
10/22/20	0218776	Cengage Learning	5707	New Book-Resale	577.50	577.50
10/22/20	0218777	Cintas Corporation	5355	Other Contracted Serv.	843.75	843.75
10/22/20	0218778	Creative Constructors LLC	3411	Resd for Encumbrances	367,041.80	481,081.80
10/22/20	0218778	Creative Constructors LLC	5830	Imprvmnts/Remdling	114,040.00	481,081.80
10/22/20	0218779	Dynamic Campus	5840	Equipment	11,467.50	11,467.50
10/22/20	0218780	Ellucian Company L P	5840	Equipment	6,816.00	6,816.00
10/22/20	0218781	Forest Incentives Ltd	5243	Other Supplies	2,632.87	3,285.19
10/22/20	0218781	Forest Incentives Ltd	5259	Postage	652.32	3,285.19
10/22/20	0218782	Grunau Co. Inc	5355	Other Contracted Serv.	9,503.42	147,022.42
10/22/20	0218782	Grunau Co. Inc	5830	Imprvmnts/Remdling	88,019.00	147,022.42
10/22/20	0218782	Grunau Co. Inc	5840	Equipment	49,500.00	147,022.42
10/22/20	0218783	Hatch Staffing Services Inc	5352	Contracted Employment	1,625.96	4,190.96
10/22/20	0218783	Hatch Staffing Services Inc	5840	Equipment	2,565.00	4,190.96
10/22/20	0218784	Hurt Electric Inc	5830	Imprvmnts/Remdling	13,800.00	13,800.00
10/22/20	0218785	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	299.99	299.99
10/22/20	0218786	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	264.33	426.46
10/22/20	0218786	Itu Absorb Tech Inc	5355	Other Contracted Serv.	162.13	426.46
10/22/20	0218787	J M Brennan Inc	3411	Resd for Encumbrances	1,487.00	55,705.63
10/22/20	0218787	J M Brennan Inc	5355	Other Contracted Serv.	245.56	55,705.63
10/22/20	0218787	J M Brennan Inc	5830	Imprvmnts/Remdling	3,985.07	55,705.63
10/22/20	0218787	J M Brennan Inc	5840	Equipment	49,988.00	55,705.63
10/22/20	0218788	Madison National Life	2224	Life Insurance Pay	46,338.62	77,756.62
10/22/20	0218788	Madison National Life	2227	Payable to OPEB Trust	30,212.07	77,756.62
10/22/20	0218788	Madison National Life	5104	Life Insurance	1,205.93	77,756.62
10/22/20	0218789	Martek LLC	5840	Equipment	4,397.85	4,397.85
10/22/20	0218790	McKinley Avenue LLC	5355	Other Contracted Serv.	6,130.99	55,164.32
10/22/20	0218790	McKinley Avenue LLC	5419	Building Rental	49,033.33	55,164.32
10/22/20	0218791	Michael Best & Friedrich LLP	5361	Legal Services	32,000.00	32,000.00
10/22/20	0218792	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
10/22/20	0218793	Nassco Inc	5238	Maint. & Cust. Supp	4,993.92	4,993.92
10/22/20	0218794	San-A-Care Inc	5238	Maint. & Cust. Supp	6,311.90	13,031.22
10/22/20	0218794	San-A-Care Inc	5280	Building Repairs	888.42	13,031.22
10/22/20	0218794	San-A-Care Inc	5355	Other Contracted Serv.	5,830.90	13,031.22
10/22/20	0218795	Seek Incorporated	5355	Other Contracted Serv.	4,881.87	8,765.87
10/22/20	0218795	Seek Incorporated	5840	Equipment	3,884.00	8,765.87
10/22/20	0218796	US Foods, Inc	5704	Groceries-Resale	1,967.47	2,472.71
10/22/20	0218796	US Foods, Inc	5714	Classroom & Lab Supplies	505.24	2,472.71
10/22/20	0218797	W. W. Grainger, Inc	5230	Classroom & Lab Supp	87.64	1,945.34
10/22/20	0218797	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,456.86	1,945.34
10/22/20	0218797	W. W. Grainger, Inc	5840	Equipment	400.84	1,945.34
10/22/20	0218798	West Quarter West LLC	5418	Room Rental	13,473.38	13,473.38
10/29/20	0222321	Mr. Scott A. Finnessy	5201	Travel Expenses	180.56	180.56
10/29/20	0222322	Joyce G. Walsh-Portillo	5357	Professional & Consult	1,875.00	1,875.00
10/29/20	0222323	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	3,360.00	3,360.00
10/29/20	0222324	CDW Government Inc	5243	Other Supplies	102.00	102.00
10/29/20	0222325	Cengage Learning	5707	New Book-Resale	500.00	500.00
10/29/20	0222326	Federico Munoz	5830	Imprvmnts/Remdling	7,725.00	7,725.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/29/20	0222327	Forest Incentives Ltd	5243	Other Supplies	6,086.60	7,485.93
10/29/20	0222327	Forest Incentives Ltd	5259	Postage	1,399.33	7,485.93
10/29/20	0222328	Good Land Premium Foods Provisions,	5704	Groceries-Resale	187.38	187.38
10/29/20	0222329	Grunau Co. Inc	5355	Other Contracted Serv.	2,725.08	2,725.08
10/29/20	0222330	Hatch Staffing Services Inc	5352	Contracted Employment	3,010.63	8,005.63
10/29/20	0222330	Hatch Staffing Services Inc	5840	Equipment	4,995.00	8,005.63
10/29/20	0222331	Honeywell International Inc	3411	Resd for Encumbrances	1,473.38	1,473.38
10/29/20	0222332	Hurt Electric Inc	5830	Imprvmnts/Remdling	25,875.00	25,875.00
10/29/20	0222333	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	699.96	699.96
10/29/20	0222334	J M Brennan Inc	5280	Building Repairs	7,086.00	7,086.00
10/29/20	0222335	Jigsaw LLC	5270	Advertising	1,532.50	1,532.50
10/29/20	0222336	Newark	5840	Equipment	9,950.67	9,950.67
10/29/20	0222337	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	679.02	679.02
10/29/20	0222338	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	155.00	155.00
10/29/20	0222339	San-A-Care Inc	5238	Maint. & Cust. Supp	962.85	1,851.27
10/29/20	0222339	San-A-Care Inc	5280	Building Repairs	888.42	1,851.27
10/29/20	0222340	Seek Incorporated	5355	Other Contracted Serv.	14,037.98	15,979.98
10/29/20	0222340	Seek Incorporated	5840	Equipment	1,942.00	15,979.98
10/29/20	0222341	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	396,228.51	396,228.51
10/29/20	0222342	US Foods, Inc	5704	Groceries-Resale	2,135.22	3,041.48
10/29/20	0222342	US Foods, Inc	5714	Classroom & Lab Supplies	906.26	3,041.48
10/29/20	0222343	Vanguard Computers Inc	5840	Equipment	211.11	211.11
10/29/20	0222344	Visionpoint Media, Inc.	5270	Advertising	26,889.01	26,889.01
10/29/20	0222345	W. W. Grainger, Inc	5230	Classroom & Lab Supp	60.66	141.41
10/29/20	0222345	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	80.75	141.41
10/01/20	0770803	A/E Graphics Inc	5830	Imprvmnts/Remdling	360.02	360.02
10/01/20	0770804	AAA Acme Lock Co Inc	3411	Resd for Encumbrances	46.75	68.65
10/01/20	0770804	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	21.90	68.65
10/01/20	0770805	Accreditation Commission for Educat	5220	Membership & Subscript	4,075.00	4,075.00
10/01/20	0770806	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	3,836.97	3,836.97
10/01/20	0770807	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	1,115.05	1,115.05
10/01/20	0770808	Airgas Inc	5230	Classroom & Lab Supp	241.03	243.58
10/01/20	0770808	Airgas Inc	5243	Other Supplies	2.55	243.58
10/01/20	0770809	American Association of	5220	Membership & Subscript	19,580.00	19,580.00
10/01/20	0770810	American City Business Journals Inc	5220	Membership & Subscript	100.00	100.00
10/01/20	0770811	American City Business Journals Inc	5220	Membership & Subscript	199.00	199.00
10/01/20	0770812	American Health Information	5707	New Book-Resale	3,091.29	3,091.29
10/01/20	0770813	American Medical Association	5707	New Book-Resale	697.28	697.28
10/01/20	0770814	Anodyne Coffee Roasting Company	5704	Groceries-Resale	79.50	79.50
10/01/20	0770815	Apple Computer Inc	5250	Computer Hardware	5,880.00	5,880.00
10/01/20	0770816	At&t	5454	Telephone	406.65	406.65
10/01/20	0770817	At&t Mobility	5454	Telephone	82.58	82.58
10/01/20	0770818	Aurora Information Systems Inc	5246	Software	4,956.00	4,956.00
10/01/20	0770819	Baked MKE	5704	Groceries-Resale	49.76	49.76
10/01/20	0770820	Baxter Healthcare Corporation	5246	Software	160.00	160.00
10/01/20	0770821	Bearings Incorporated South	5238	Maint. & Cust. Supp	81.00	81.00
10/01/20	0770822	Blackboard Inc - Learning	3411	Resd for Encumbrances	450.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5246	Software	36,000.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5840	Equipment	(1,300.00)	35,150.00
10/01/20	0770823	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	33.37	33.37
10/01/20	0770824	Boldt Company	3411	Resd for Encumbrances	20,000.00	20,000.00
10/01/20	0770825	Brasseler USA	5711	Supplies-Resale	578.75	578.75
10/01/20	0770826	Brothers Business Interiors Llc	3411	Resd for Encumbrances	76,141.00	76,141.00
10/01/20	0770827	Cambridge University Press	5707	New Book-Resale	46.21	46.21
10/01/20	0770828	Cdp Contributor Development Partner	5355	Other Contracted Serv.	23.10	23.10
10/01/20	0770829	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	2,418.67	2,418.67
10/01/20	0770830	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	434.41	434.41
10/01/20	0770831	Convergint Technologies LLC	3411	Resd for Encumbrances	8,625.24	8,625.24
10/01/20	0770832	Cook Specialty Co Inc	5704	Groceries-Resale	322.52	349.18
10/01/20	0770832	Cook Specialty Co Inc	5714	Classroom & Lab Supplies	26.66	349.18
10/01/20	0770833	Corporate Design Interiors Llc	3411	Resd for Encumbrances	23,055.26	23,055.26
10/01/20	0770834	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	595.00	595.00
10/01/20	0770835	Demco Inc	3411	Resd for Encumbrances	7,966.00	7,966.00
10/01/20	0770836	Digital Convergence Alliance	5355	Other Contracted Serv.	83,714.00	83,714.00
10/01/20	0770837	Dillett Mechanical Service	5355	Other Contracted Serv.	297.00	33,097.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/01/20	0770837	Dillett Mechanical Service	5830	Imprvmnts/Remdling	32,800.00	33,097.00
10/01/20	0770838	Dynamite Unlimited LLC	5840	Equipment	6,174.97	6,174.97
10/01/20	0770839	Ecolab	5243	Other Supplies	208.68	208.68
10/01/20	0770840	Emergency Medical Products Inc	5230	Classroom & Lab Supp	2,622.99	2,622.99
10/01/20	0770841	Sean Engel	5243	Other Supplies	200.00	200.00
10/01/20	0770842	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	886.40	886.40
10/01/20	0770843	Fastenal	5238	Maint. & Cust. Supp	8.62	8.62
10/01/20	0770844	Federal Express Corp	5707	New Book-Resale	53,489.99	53,489.99
10/01/20	0770845	Quick Fuel	5230	Classroom & Lab Supp	1,391.17	1,391.17
10/01/20	0770846	Fortune Fish Co	5704	Groceries-Resale	196.34	196.34
10/01/20	0770847	Froedtert Health	5687	Biometric Testing & Wellness	1,595.00	1,595.00
10/01/20	0770848	GatesAir Inc	5840	Equipment	10,201.99	10,201.99
10/01/20	0770849	Global Equipment Company Inc	5840	Equipment	6,723.95	6,723.95
10/01/20	0770850	Health First	5243	Other Supplies	405.99	405.99
10/01/20	0770851	Henry Schein Medical	5230	Classroom & Lab Supp	207.28	207.28
10/01/20	0770852	Hyman Enterprises LLC	5243	Other Supplies	120.00	120.00
10/01/20	0770853	J.H. Hassinger, Inc.	5830	Imprvmnts/Remdling	35,513.00	35,513.00
10/01/20	0770854	JMB & Associates LLC	5355	Other Contracted Serv.	2,849.00	2,849.00
10/01/20	0770855	John Wiley & Sons Inc	5707	New Book-Resale	684.00	684.00
10/01/20	0770856	Johnson Controls Inc	5280	Building Repairs	1,297.00	1,297.00
10/01/20	0770857	Lincoln Electric Company	5230	Classroom & Lab Supp	488.23	488.23
10/01/20	0770858	M.A.I.N. Initiative LLC	5501	Student Activities	6,625.00	6,625.00
10/01/20	0770859	Marianna Inc	5711	Supplies-Resale	4,804.20	4,804.20
10/01/20	0770860	Marine Biochemists of WI	3411	Resd for Encumbrances	1,830.00	1,830.00
10/01/20	0770861	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	462.03	462.03
10/01/20	0770862	Matthews Book Company	5707	New Book-Resale	3,004.65	3,004.65
10/01/20	0770863	MBS Textbook Exchange Inc	5712	Used Books-Resale	5,733.66	5,733.66
10/01/20	0770864	MC Machinery Systems Inc	5230	Classroom & Lab Supp	144.28	144.28
10/01/20	0770865	McGraw Hill School Education LLC	5707	New Book-Resale	11,399.25	77,250.65
10/01/20	0770865	McGraw Hill School Education LLC	5714	Classroom & Lab Supplies	65,851.40	77,250.65
10/01/20	0770866	McKesson HBOC	3411	Resd for Encumbrances	28.60	18.52
10/01/20	0770866	McKesson HBOC	5230	Classroom & Lab Supp	(10.08)	18.52
10/01/20	0770867	Medinger Co Inc., J H	5355	Other Contracted Serv.	21.05	21.05
10/01/20	0770868	Menards	5238	Maint. & Cust. Supp	18.98	18.98
10/01/20	0770869	Menards	5238	Maint. & Cust. Supp	238.88	238.88
10/01/20	0770870	Milwaukee Plumbing & Piping	5248	Classrm/Lab Equip.	1,385.00	1,385.00
10/01/20	0770871	MindWorks Innovations Inc	5243	Other Supplies	1,837.00	1,837.00
10/01/20	0770872	Minnesota Elevator Inc	5830	Imprvmnts/Remdling	3,880.00	3,880.00
10/01/20	0770873	Napa Auto Parts	5230	Classroom & Lab Supp	623.53	623.53
10/01/20	0770874	Neu's Building Center Inc	5238	Maint. & Cust. Supp	37.99	37.99
10/01/20	0770875	Ney's Premium Inc.	5704	Groceries-Resale	225.84	225.84
10/01/20	0770876	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	90.54	90.54
10/01/20	0770877	Pearson Higher Education	5707	New Book-Resale	1,888.15	1,888.15
10/01/20	0770878	Pest Patrol Co Inc	5355	Other Contracted Serv.	43.00	43.00
10/01/20	0770879	Pitman Company Agfa	5244	Production Supplies	3,291.39	3,291.39
10/01/20	0770880	Pitney Bowes/Presort Service	5259	Postage	139.32	139.32
10/01/20	0770881	Quadiant Inc	5412	Rental of Equipment	375.00	375.00
10/01/20	0770882	Rittenhouse	5707	New Book-Resale	218.05	218.05
10/01/20	0770883	Royle Printing Co	5259	Postage	1,030.52	7,713.34
10/01/20	0770883	Royle Printing Co	5260	Printing & Duplicating	6,682.82	7,713.34
10/01/20	0770884	Safeware Inc.	5238	Maint. & Cust. Supp	1,325.20	1,325.20
10/01/20	0770885	School District of Greenfield	5355	Other Contracted Serv.	500.00	500.00
10/01/20	0770886	Secure Information Destruction LLC	5359	Waste Disposal	927.04	927.04
10/01/20	0770887	Springshare LLC	5220	Membership & Subscript	749.00	749.00
10/01/20	0770888	Staff Electric Co Inc	3411	Resd for Encumbrances	9,930.00	32,200.24
10/01/20	0770888	Staff Electric Co Inc	5840	Equipment	22,270.24	32,200.24
10/01/20	0770889	Strang Inc	3411	Resd for Encumbrances	10,513.75	10,513.75
10/01/20	0770890	Time Warner Cable	3411	Resd for Encumbrances	10,474.08	10,474.08
10/01/20	0770891	Transact Campus Inc.	5243	Other Supplies	40,797.00	177,624.00
10/01/20	0770891	Transact Campus Inc.	5501	Student Activities	136,827.00	177,624.00
10/01/20	0770892	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	190.89	190.89
10/01/20	0770893	Trugreen Limited	5355	Other Contracted Serv.	325.00	325.00
10/01/20	0770894	Uline	5707	New Book-Resale	1,197.10	1,197.10
10/01/20	0770895	UPS	5243	Other Supplies	5.42	153.80
10/01/20	0770895	UPS	5259	Postage	148.38	153.80

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/01/20	0770896	USI Consulting Group	2227	Payable to OPEB Trust	17,000.00	17,000.00
10/01/20	0770897	V & F Roof Consulting & Service Inc	5280	Building Repairs	2,777.00	2,777.00
10/01/20	0770898	Veritiv Operating Company	5244	Production Supplies	2,836.50	2,836.50
10/01/20	0770899	VizuAll Inc	5674	Technical Operations	10,485.00	10,485.00
10/01/20	0770900	Wiscomm LLC	5238	Maint. & Cust. Supp	5,913.00	5,913.00
10/01/20	0770901	Wisconsin Bell	5454	Telephone	8,483.16	8,483.16
10/08/20	0770906	A/E Graphics Inc	5830	Imprvmnts/Remdling	44.10	44.10
10/08/20	0770907	AAA Acme Lock Co Inc	3411	Resd for Encumbrances	379.68	379.68
10/08/20	0770908	Accuweather, Inc.	5674	Technical Operations	337.50	337.50
10/08/20	0770909	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	157.50	157.50
10/08/20	0770910	AME Learning	5707	New Book-Resale	1,110.30	1,110.30
10/08/20	0770911	American City Business Journals Inc	5272	Print Advertising	2,200.00	2,200.00
10/08/20	0770912	Anodyne Coffee Roasting Company	5704	Groceries-Resale	39.75	39.75
10/08/20	0770913	At&t	5454	Telephone	531.24	531.24
10/08/20	0770914	At&t	5454	Telephone	1,197.54	1,197.54
10/08/20	0770915	Background Profiles, Inc/Ardor Agen	5355	Other Contracted Serv.	620.25	620.25
10/08/20	0770916	Baked MKE	5704	Groceries-Resale	223.39	223.39
10/08/20	0770917	Rebekah R. Blank	5241	Office Supplies	28.00	28.00
10/08/20	0770918	Jill M. Bobber	5212	Tuition Reimbursement	714.42	714.42
10/08/20	0770919	FastSpring	5707	New Book-Resale	900.00	900.00
10/08/20	0770920	Butters Fetting Co Inc	3411	Resd for Encumbrances	14,476.00	14,476.00
10/08/20	0770921	Caprile Marketing Design	5243	Other Supplies	362.50	725.00
10/08/20	0770921	Caprile Marketing Design	5272	Print Advertising	362.50	725.00
10/08/20	0770922	Mr. Randall T. Casey	5203	Meals	140.00	140.00
10/08/20	0770923	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	777.27	777.27
10/08/20	0770924	Checkster	5355	Other Contracted Serv.	2,000.00	2,000.00
10/08/20	0770925	Chefs Warehouse Midwest Lic Chefs W	5704	Groceries-Resale	550.21	550.21
10/08/20	0770926	Chyronhego Corporation	5674	Technical Operations	22.51	22.51
10/08/20	0770927	Clean Rite Supply Inc	5238	Maint. & Cust. Supp	576.50	576.50
10/08/20	0770928	Cognella, Inc	5707	New Book-Resale	1,349.10	1,349.10
10/08/20	0770929	Compost Crusader LLC	5359	Waste Disposal	430.00	430.00
10/08/20	0770930	Covanta Environmental Solutions Lic	5355	Other Contracted Serv.	3,152.80	3,152.80
10/08/20	0770931	Donna Dare	5357	Professional & Consult	10,475.00	10,475.00
10/08/20	0770932	Datex-Ohmeda Inc	3411	Resd for Encumbrances	131,962.50	131,962.50
10/08/20	0770933	DH Pace Company, Inc.	5355	Other Contracted Serv.	390.00	390.00
10/08/20	0770934	Diamond Ground Products Inc	5840	Equipment	5,794.92	5,794.92
10/08/20	0770935	Door Master Garage Door Co LLC	3411	Resd for Encumbrances	1,435.00	1,435.00
10/08/20	0770936	Elsevier Health & Science	5707	New Book-Resale	3,957.26	3,957.26
10/08/20	0770937	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	3,598.65	3,598.65
10/08/20	0770938	Fastenal Company	5238	Maint. & Cust. Supp	549.12	549.12
10/08/20	0770939	Fastenal Company	5230	Classroom & Lab Supp	47.48	47.48
10/08/20	0770940	Federal Express Corp	5707	New Book-Resale	98.24	98.24
10/08/20	0770941	Fluid Aire Dynamics Inc	5355	Other Contracted Serv.	879.40	879.40
10/08/20	0770942	Quick Fuel	5230	Classroom & Lab Supp	799.48	799.48
10/08/20	0770943	Free Style Graphics Inc	5238	Maint. & Cust. Supp	5,376.83	5,376.83
10/08/20	0770944	G & O Thermal Supply	5230	Classroom & Lab Supp	1,871.90	1,871.90
10/08/20	0770945	Galls Parent Holdings, LLC	5243	Other Supplies	250.37	250.37
10/08/20	0770946	General Communications Inc	5355	Other Contracted Serv.	11,748.00	11,748.00
10/08/20	0770947	Global Equipment Company Inc	5238	Maint. & Cust. Supp	2,243.61	2,243.61
10/08/20	0770948	Gordie Boucher	5230	Classroom & Lab Supp	517.97	517.97
10/08/20	0770949	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	5,320.00	5,320.00
10/08/20	0770950	Henricksen Co	5840	Equipment	7,402.79	7,402.79
10/08/20	0770951	Henry Schein Dental	5711	Supplies-Resale	42.35	42.35
10/08/20	0770952	Henry Schein Medical	5230	Classroom & Lab Supp	154.17	154.17
10/08/20	0770953	Ingram Book Company	5707	New Book-Resale	700.94	700.94
10/08/20	0770954	ISA Instrumentation, Systems and Aut	5707	New Book-Resale	617.01	617.01
10/08/20	0770955	John Wiley & Sons Inc	5707	New Book-Resale	932.80	932.80
10/08/20	0770956	Ms. Joanne V. Johnson-Clauser	2325	Misc. Clubs Pay.	14.06	14.06
10/08/20	0770957	Journeyed.Com Inc	5246	Software	49,777.00	49,777.00
10/08/20	0770958	Kettering National Seminars	5246	Software	1,965.00	1,965.00
10/08/20	0770959	Kilgore International Inc	3411	Resd for Encumbrances	(50.00)	168.00
10/08/20	0770959	Kilgore International Inc	5230	Classroom & Lab Supp	218.00	168.00
10/08/20	0770960	Kiwanis Club of Milwaukee, Inc	5220	Membership & Subscript	185.00	185.00
10/08/20	0770961	Korn Ferry Hay Group Inc	5357	Professional & Consult	5,225.00	5,225.00
10/08/20	0770962	Lakeland Chemical Specialties	5238	Maint. & Cust. Supp	4,076.93	5,627.26

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/08/20	0770962	Lakeland Chemical Specialties	5280	Building Repairs	1,550.33	5,627.26
10/08/20	0770963	Lantek Systems Inc	5246	Software	2,396.00	2,396.00
10/08/20	0770964	Lincoln Electric Company	5230	Classroom & Lab Supp	442.95	442.95
10/08/20	0770965	Madison Area Technical College	5220	Membership & Subscript	350.00	350.00
10/08/20	0770966	Mared Mechanical Contractor	5678	Wmvs Transmitter Rep.	1,300.00	1,300.00
10/08/20	0770967	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	255.31	255.31
10/08/20	0770968	Matthews Book Company	5707	New Book-Resale	1,542.30	1,542.30
10/08/20	0770969	Mazak Corporation	5281	Classroom/Lab Eq. Rep.	196.10	196.10
10/08/20	0770970	MBS Textbook Exchange Inc	5712	Used Books-Resale	1,565.52	1,565.52
10/08/20	0770971	McGraw Hill School Education LLC	5707	New Book-Resale	9,734.65	9,734.65
10/08/20	0770972	McKesson HBOC	3411	Resd for Encumbrances	188.10	188.10
10/08/20	0770973	Medline Industries	5230	Classroom & Lab Supp	1,899.90	1,899.90
10/08/20	0770974	Menards	5238	Maint. & Cust. Supp	74.23	74.23
10/08/20	0770975	Minnesota Elevator Inc	5353	Elevator P.M.	4,809.00	4,809.00
10/08/20	0770976	Napa Auto Parts	5230	Classroom & Lab Supp	294.53	14,341.02
10/08/20	0770976	Napa Auto Parts	5238	Maint. & Cust. Supp	419.76	14,341.02
10/08/20	0770976	Napa Auto Parts	5242	Operating Supplies	729.73	14,341.02
10/08/20	0770976	Napa Auto Parts	5248	Classrm/Lab Equip.	12,897.00	14,341.02
10/08/20	0770977	National Assoc of Landscape	5220	Membership & Subscript	175.00	175.00
10/08/20	0770978	National Fire Protection Association	5707	New Book-Resale	279.95	279.95
10/08/20	0770979	Nielsen Media Research	5661	Audience Research	9,430.84	9,430.84
10/08/20	0770980	Northcentral Technical College	5211	Seminars & Workshops	250.00	250.00
10/08/20	0770981	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	576.36	576.36
10/08/20	0770982	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	119.07	119.07
10/08/20	0770983	Onset Computer Corporation	5230	Classroom & Lab Supp	1,958.48	1,958.48
10/08/20	0770984	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	512.92	692.56
10/08/20	0770984	Patterson Dental Supply Inc	5243	Other Supplies	179.64	692.56
10/08/20	0770985	Pearson Higher Education	5707	New Book-Resale	1,946.92	1,946.92
10/08/20	0770986	Pepsi Beverages Company	5704	Groceries-Resale	1,805.19	1,805.19
10/08/20	0770987	Pest Patrol Co Inc	5355	Other Contracted Serv.	31.00	31.00
10/08/20	0770988	Pocket Nurse Medical Supplies	5230	Classroom & Lab Supp	214.19	214.19
10/08/20	0770989	Quadient Inc	5412	Rental of Equipment	255.00	255.00
10/08/20	0770990	Quadient Inc	5259	Postage	14,505.15	14,505.15
10/08/20	0770991	Reinders Inc	5281	Classroom/Lab Eq. Rep.	401.61	401.61
10/08/20	0770992	Rev.com Inc	5668	Program Production	276.47	276.47
10/08/20	0770993	Revere Electric Supply Co	5238	Maint. & Cust. Supp	7,823.41	7,823.41
10/08/20	0770994	Rote Oil Ltd	5238	Maint. & Cust. Supp	2,014.55	2,014.55
10/08/20	0770995	Schwaab Stamp & Seal Inc	5243	Other Supplies	324.63	324.63
10/08/20	0770996	Scrip Companies	5243	Other Supplies	2,090.99	2,090.99
10/08/20	0770997	Selzer-Ornst Company	3411	Resd for Encumbrances	188,246.30	188,246.30
10/08/20	0770998	Service Wholesale Inc	5711	Supplies-Resale	1,381.67	1,381.67
10/08/20	0770999	Snap-On Industrial	5242	Operating Supplies	2,173.87	2,173.87
10/08/20	0771000	South Central Library System	5355	Other Contracted Serv.	1,280.28	1,280.28
10/08/20	0771001	SPL Technical Services	5282	Off. General Eq. Rep.	875.00	875.00
10/08/20	0771002	Steinhaus Supply Service Inc	5714	Classroom & Lab Supplies	5,545.00	5,545.00
10/08/20	0771003	STEM Forward Inc	5247	Special Occasions	1,500.00	1,500.00
10/08/20	0771004	Swiams Landscaping & Snow Removal	5355	Other Contracted Serv.	885.00	885.00
10/08/20	0771005	Talentgenesis LLC	5357	Professional & Consult	4,240.00	4,240.00
10/08/20	0771006	Taylor & Francis	5707	New Book-Resale	282.10	282.10
10/08/20	0771007	Top Tech Automotive LLC	5243	Other Supplies	1,055.96	1,055.96
10/08/20	0771008	Transact Campus Inc.	5243	Other Supplies	5,238.00	5,238.00
10/08/20	0771009	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	230.61	230.61
10/08/20	0771010	Tropicana Chilled Dsd/Pepsico	5704	Groceries-Resale	134.40	134.40
10/08/20	0771011	U S Legal Support Inc	5361	Legal Services	3,675.53	3,675.53
10/08/20	0771012	Uline	5714	Classroom & Lab Supplies	381.59	381.59
10/08/20	0771013	United Flooring Inc	5840	Equipment	1,095.00	1,095.00
10/08/20	0771014	US Postmaster	5259	Postage	39,900.00	39,900.00
10/08/20	0771015	V & F Roof Consulting & Service Inc	5280	Building Repairs	1,613.00	1,613.00
10/08/20	0771016	Veritiv Operating Company	5244	Production Supplies	3,199.50	3,199.50
10/08/20	0771017	Verizon Wireless	5243	Other Supplies	160.04	160.04
10/08/20	0771018	Versiti Wisconsin, Inc.	3411	Resd for Encumbrances	150.00	150.00
10/08/20	0771019	W A. Vorpahl Inc	5238	Maint. & Cust. Supp	9,096.50	9,096.50
10/08/20	0771020	Wincraft Inc	5711	Supplies-Resale	1,422.16	1,422.16
10/08/20	0771021	XanEdu Publishing, Inc.	5707	New Book-Resale	2,065.00	2,065.00
10/08/20	0771022	Xext Inc	5220	Membership & Subscript	1,750.00	1,750.00

Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/08/20	0771023	YRC	5707	New Book-Resale	414.09	414.09
10/08/20	0771024	Zahn Dental/Henry Schein	5230	Classroom & Lab Supp	1,636.79	2,058.79
10/08/20	0771024	Zahn Dental/Henry Schein	5243	Other Supplies	422.00	2,058.79
10/15/20	0771029	A/E Graphics Inc	5830	Imprvmnts/Remdling	41.40	41.40
10/15/20	0771030	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	2,127.76	2,616.75
10/15/20	0771030	Ace Relocation Services Joint Ventu	5355	Other Contracted Serv.	488.99	2,616.75
10/15/20	0771031	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	301.00	301.00
10/15/20	0771032	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	35.50	35.50
10/15/20	0771033	Airgas Inc	5230	Classroom & Lab Supp	658.01	658.01
10/15/20	0771034	All Star Honda	5230	Classroom & Lab Supp	560.54	560.54
10/15/20	0771035	American Technical Publishers	5707	New Book-Resale	202.99	202.99
10/15/20	0771036	American Time & Signal Co	5840	Equipment	5,258.62	5,258.62
10/15/20	0771037	Aurora Health Care Inc	5355	Other Contracted Serv.	2,703.36	2,703.36
10/15/20	0771038	Ayres Associates Inc	3411	Resd for Encumbrances	998.61	23,507.31
10/15/20	0771038	Ayres Associates Inc	5830	Imprvmnts/Remdling	22,508.70	23,507.31
10/15/20	0771039	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	168.47	168.47
10/15/20	0771040	Baked MKE	5704	Groceries-Resale	238.54	238.54
10/15/20	0771041	Bearings Incorporated South	5238	Maint. & Cust. Supp	139.47	139.47
10/15/20	0771042	Blackboard Inc - Learning	3411	Resd for Encumbrances	1,950.00	1,950.00
10/15/20	0771043	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	15.51	15.51
10/15/20	0771044	Boldt Company	3411	Resd for Encumbrances	145,763.80	145,763.80
10/15/20	0771045	Brand Advantage Group	5260	Printing & Duplicating	1,159.97	1,159.97
10/15/20	0771046	Brothers Business Interiors Llc	3411	Resd for Encumbrances	10,352.15	10,352.15
10/15/20	0771047	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	4,851.57	4,851.57
10/15/20	0771048	City of Mequon	5455	Water	3,446.68	3,446.68
10/15/20	0771049	Complete Lawn &	5358	Snow Removal	1,699.48	1,699.48
10/15/20	0771050	ConvergeOne Inc	5840	Equipment	27,500.00	27,500.00
10/15/20	0771051	Cosmoprof Beauty Systems Group Llc	5243	Other Supplies	13.30	13.30
10/15/20	0771052	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	4,469.00	4,469.00
10/15/20	0771053	Dearborn Real Estate Education	5707	New Book-Resale	256.17	256.17
10/15/20	0771054	Brinks Incorporated	5355	Other Contracted Serv.	3,802.50	3,802.50
10/15/20	0771055	Ellison Technologies Inc	3411	Resd for Encumbrances	1,912.97	3,200.47
10/15/20	0771055	Ellison Technologies Inc	5281	Classroom/Lab Eq. Rep.	1,287.50	3,200.47
10/15/20	0771056	Elsevier Health & Science	5707	New Book-Resale	633.27	633.27
10/15/20	0771057	Eppstein Uhen Architects Inc	3411	Resd for Encumbrances	269.26	269.26
10/15/20	0771058	Esch Power Equipment	5243	Other Supplies	2,855.00	2,855.00
10/15/20	0771059	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	2,128.25	2,128.25
10/15/20	0771060	Exelon Corporation	5450	Gas	1,997.98	1,997.98
10/15/20	0771061	Federal Express Corp	5707	New Book-Resale	18.53	18.53
10/15/20	0771062	Ferguson Enterprises Llc	5238	Maint. & Cust. Supp	893.76	893.76
10/15/20	0771063	Quick Fuel	5230	Classroom & Lab Supp	1,975.42	1,975.42
10/15/20	0771064	Diane Ford	2105	Due to Students	37.77	37.77
10/15/20	0771065	Fortune Fish Co	5704	Groceries-Resale	295.94	295.94
10/15/20	0771066	Frank Armstrong Enterprises Inc	5830	Imprvmnts/Remdling	4,480.00	4,480.00
10/15/20	0771067	Froedtert Health	5243	Other Supplies	3,058.00	10,910.00
10/15/20	0771067	Froedtert Health	5501	Student Activities	7,852.00	10,910.00
10/15/20	0771068	GE Precision Healthcare LLC	5840	Equipment	198,500.80	198,500.80
10/15/20	0771069	Gladwin Machinery	5281	Classroom/Lab Eq. Rep.	339.62	339.62
10/15/20	0771070	Global Equipment Company Inc	5238	Maint. & Cust. Supp	7,651.64	7,651.64
10/15/20	0771071	Gloria Kay Uniforms Inc	5711	Supplies-Resale	99.00	99.00
10/15/20	0771072	Greater Milwaukee Committee	5355	Other Contracted Serv.	750.00	750.00
10/15/20	0771073	Greatmats.Com Corporation	5243	Other Supplies	3,555.34	3,555.34
10/15/20	0771074	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	1,640.00	1,640.00
10/15/20	0771075	Henricksen Co	3411	Resd for Encumbrances	31,846.69	31,846.69
10/15/20	0771076	Humphrey Service Parts Inc	5230	Classroom & Lab Supp	732.48	732.48
10/15/20	0771077	IdentiSys Inc	5501	Student Activities	6,005.76	6,005.76
10/15/20	0771078	IHS Global Inc	5707	New Book-Resale	2,383.20	2,383.20
10/15/20	0771079	In House Solutions Inc	5707	New Book-Resale	720.00	720.00
10/15/20	0771080	Ingram Book Company	5707	New Book-Resale	1,111.02	1,111.02
10/15/20	0771081	J.H. Hassinger, Inc.	3411	Resd for Encumbrances	159,896.53	159,896.53
10/15/20	0771082	John Wiley & Sons Inc	5707	New Book-Resale	936.96	936.96
10/15/20	0771083	Kilgore International Inc	5230	Classroom & Lab Supp	49.75	49.75
10/15/20	0771084	L&S Insulation Co Inc	5830	Imprvmnts/Remdling	4,620.00	4,620.00
10/15/20	0771085	Laerdal Medical	3411	Resd for Encumbrances	152,890.66	152,890.66
10/15/20	0771086	Maichia Lor	2105	Due to Students	107.81	107.81

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/15/20	0771087	M & H Industrial Service Inc	5830	Imprvmnts/Remdling	8,585.00	8,585.00
10/15/20	0771088	M.C. Dean Inc.	5678	Wmvs Transmitter Rep.	5,800.00	5,800.00
10/15/20	0771089	Magnasync Moviola Corp	5840	Equipment	9,499.00	9,499.00
10/15/20	0771090	Matthews Book Company	5707	New Book-Resale	269.87	269.87
10/15/20	0771091	MBS Textbook Exchange Inc	5712	Used Books-Resale	224.62	224.62
10/15/20	0771092	McGraw Hill School Education LLC	5707	New Book-Resale	841.88	841.88
10/15/20	0771093	Menards	5230	Classroom & Lab Supp	3,904.91	4,055.72
10/15/20	0771093	Menards	5238	Maint. & Cust. Supp	150.81	4,055.72
10/15/20	0771094	Menards	5238	Maint. & Cust. Supp	91.91	91.91
10/15/20	0771095	Milwaukee Tractor & Equipment	5355	Other Contracted Serv.	903.46	903.46
10/15/20	0771096	Milwaukee Water Works	5455	Water	13,597.38	13,597.38
10/15/20	0771097	Napa Auto Parts	5230	Classroom & Lab Supp	187.20	827.39
10/15/20	0771097	Napa Auto Parts	5238	Maint. & Cust. Supp	48.45	827.39
10/15/20	0771097	Napa Auto Parts	5242	Operating Supplies	591.74	827.39
10/15/20	0771098	National Funeral	5714	Classroom & Lab Supplies	3,360.00	3,360.00
10/15/20	0771099	Neesvig's Inc	5704	Groceries-Resale	211.91	211.91
10/15/20	0771100	Neu's Building Center Inc	5238	Maint. & Cust. Supp	172.86	172.86
10/15/20	0771101	Ney's Premium Inc.	5704	Groceries-Resale	278.76	278.76
10/15/20	0771102	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	43.12	43.12
10/15/20	0771103	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	350.01	350.01
10/15/20	0771104	Orlandini Flooring Inc	5840	Equipment	13,774.00	13,774.00
10/15/20	0771105	Pacific Telemanagement Svcs	5454	Telephone	103.00	103.00
10/15/20	0771106	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	304.59	458.75
10/15/20	0771106	Patterson Dental Supply Inc	5243	Other Supplies	154.16	458.75
10/15/20	0771107	Pearson Higher Education	5707	New Book-Resale	1,739.00	1,739.00
10/15/20	0771108	Pest Patrol Co Inc	5355	Other Contracted Serv.	74.00	74.00
10/15/20	0771109	Davina Peterson	2105	Due to Students	20.00	20.00
10/15/20	0771110	Pierce Engineers, Inc.	5830	Imprvmnts/Remdling	500.00	500.00
10/15/20	0771111	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	1,120.89	1,120.89
10/15/20	0771112	Plunkett Raysich Architects Llp	3411	Resd for Encumbrances	6,880.34	7,064.30
10/15/20	0771112	Plunkett Raysich Architects Llp	5830	Imprvmnts/Remdling	183.96	7,064.30
10/15/20	0771113	Pritzlaff Wholesale	5704	Groceries-Resale	996.41	996.41
10/15/20	0771114	Progressive Business Publ	5220	Membership & Subscript	299.00	299.00
10/15/20	0771115	Progressive Warehousing Vally Baker	5704	Groceries-Resale	407.06	619.67
10/15/20	0771115	Progressive Warehousing Vally Baker	5714	Classroom & Lab Supplies	212.61	619.67
10/15/20	0771116	Quadient Inc	5412	Rental of Equipment	406.00	406.00
10/15/20	0771117	Latish Reed	5357	Professional & Consult	1,000.00	1,000.00
10/15/20	0771118	Rittenhouse	5707	New Book-Resale	355.84	355.84
10/15/20	0771119	RTI Electronics, Inc	5840	Equipment	14,120.00	14,120.00
10/15/20	0771120	Russell Metals Williams Bahcall	5230	Classroom & Lab Supp	1,227.50	1,227.50
10/15/20	0771121	Roz Auto Salvage	5230	Classroom & Lab Supp	200.00	200.00
10/15/20	0771122	Secure Information Destruction LLC	5355	Other Contracted Serv.	105.00	1,123.50
10/15/20	0771122	Secure Information Destruction LLC	5359	Waste Disposal	1,018.50	1,123.50
10/15/20	0771123	St Francis Auto Wreckers Inc	5242	Operating Supplies	60.00	60.00
10/15/20	0771124	Staples Business Advantage	5230	Classroom & Lab Supp	1,113.77	15,378.68
10/15/20	0771124	Staples Business Advantage	5238	Maint. & Cust. Supp	99.90	15,378.68
10/15/20	0771124	Staples Business Advantage	5241	Office Supplies	8,648.17	15,378.68
10/15/20	0771124	Staples Business Advantage	5243	Other Supplies	5,253.27	15,378.68
10/15/20	0771124	Staples Business Advantage	5260	Printing & Duplicating	263.57	15,378.68
10/15/20	0771125	Stone Creek Coffee Roasters	5704	Groceries-Resale	335.00	335.00
10/15/20	0771126	StormWind LLC	5840	Equipment	9,950.00	9,950.00
10/15/20	0771127	Strang Inc	3411	Resd for Encumbrances	585.00	585.00
10/15/20	0771128	Terra Translations, LLC	5355	Other Contracted Serv.	7,075.07	7,075.07
10/15/20	0771129	Time Warner Cable	5454	Telephone	1,149.55	1,149.55
10/15/20	0771130	Tower Consultants Inc	5840	Equipment	8,220.00	8,220.00
10/15/20	0771131	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	309.13	309.13
10/15/20	0771132	UPS Freight	5707	New Book-Resale	186.56	186.56
10/15/20	0771133	Villani Landshapers Lawn and	3411	Resd for Encumbrances	1,768.50	1,768.50
10/15/20	0771134	Waste Management of Milwaukee	5359	Waste Disposal	4,559.37	4,559.37
10/15/20	0771135	WiscNet	5282	Off. General Eq. Rep.	49,500.00	49,500.00
10/15/20	0771136	ZOOM Video Communications, Inc.	5246	Software	5,580.56	5,580.56
10/22/20	0771141	1st Choice Tree Care, Inc	5355	Other Contracted Serv.	427.00	427.00
10/22/20	0771142	A/E Graphics Inc	5830	Imprvmnts/Remdling	41.99	41.99
10/22/20	0771143	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	3,021.23	3,021.23
10/22/20	0771144	ACD Direct	5355	Other Contracted Serv.	5,402.35	5,402.35

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/22/20	0771145	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	71.05	71.05
10/22/20	0771146	Airgas Inc	5230	Classroom & Lab Supp	969.07	1,042.77
10/22/20	0771146	Airgas Inc	5238	Maint. & Cust. Supp	52.69	1,042.77
10/22/20	0771146	Airgas Inc	5243	Other Supplies	2.47	1,042.77
10/22/20	0771146	Airgas Inc	5678	Wmvs Transmitter Rep.	18.54	1,042.77
10/22/20	0771147	Anchor Printing Inc	5260	Printing & Duplicating	325.60	325.60
10/22/20	0771148	Anodyne Coffee Roasting Company	5704	Groceries-Resale	79.50	79.50
10/22/20	0771149	ASGN Inc	5355	Other Contracted Serv.	324.00	324.00
10/22/20	0771150	At&t	5454	Telephone	3,933.96	3,933.96
10/22/20	0771151	At&t	5454	Telephone	824.60	824.60
10/22/20	0771152	AT&T	5454	Telephone	30,580.17	30,580.17
10/22/20	0771153	At&t Mobility	5454	Telephone	12,645.51	12,645.51
10/22/20	0771154	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	2,476.86	2,476.86
10/22/20	0771155	Automated Energy Solutions	5830	Imprvmnts/Remdling	39,550.00	39,550.00
10/22/20	0771156	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,000.00	11,000.00
10/22/20	0771157	Baked MKE	5704	Groceries-Resale	105.64	105.64
10/22/20	0771158	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	105.20	105.20
10/22/20	0771159	Boldt Company	3411	Resd for Encumbrances	9,065.00	9,065.00
10/22/20	0771160	Caprile Marketing Design	5243	Other Supplies	412.50	825.00
10/22/20	0771160	Caprile Marketing Design	5272	Print Advertising	412.50	825.00
10/22/20	0771161	CAT 5 Restoration Inc	5355	Other Contracted Serv.	3,900.00	3,900.00
10/22/20	0771162	Cdp Contributor Development Partner	5355	Other Contracted Serv.	702.50	702.50
10/22/20	0771163	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	13,861.80	13,861.80
10/22/20	0771164	City of Milwaukee	5243	Other Supplies	213.36	213.36
10/22/20	0771165	Clever Sauce Creative LLC	5355	Other Contracted Serv.	10,000.00	10,000.00
10/22/20	0771166	Cole Parmer Instrument Co	5840	Equipment	9,567.02	9,567.02
10/22/20	0771167	Copper Tree Analytics	5840	Equipment	49,573.85	49,573.85
10/22/20	0771168	Core EI Centro Inc	5357	Professional & Consult	140.00	140.00
10/22/20	0771169	Ms. Yesica Coria	5357	Professional & Consult	140.00	140.00
10/22/20	0771170	Creation Engine Inc	5282	Off. General Eq. Rep.	1,950.00	1,950.00
10/22/20	0771171	Dearborn Real Estate Education	5707	New Book-Resale	291.12	291.12
10/22/20	0771172	Department of Workforce	5446	Unemployment Insurance	28,884.13	28,884.13
10/22/20	0771173	Diamedical Usa Equipment LLC	5840	Equipment	7,485.00	7,485.00
10/22/20	0771174	Disc Cloners Plus Inc	5243	Other Supplies	7,880.00	7,880.00
10/22/20	0771175	Don'Angelo Bivens	5357	Professional & Consult	3,500.00	3,500.00
10/22/20	0771176	Douglas Stewart Co Inc	5711	Supplies-Resale	22,999.00	22,999.00
10/22/20	0771177	Elliott's Ace Hardware	5238	Maint. & Cust. Supp	15.00	15.00
10/22/20	0771178	Eva's Esthetics Inc	5711	Supplies-Resale	2,107.13	2,107.13
10/22/20	0771179	ExxonMobil	5243	Other Supplies	270.19	419.31
10/22/20	0771179	ExxonMobil	5676	Vehicle Supplies	149.12	419.31
10/22/20	0771180	Fastenal Company	5230	Classroom & Lab Supp	262.54	262.54
10/22/20	0771181	Quick Fuel	5230	Classroom & Lab Supp	1,137.21	1,137.21
10/22/20	0771182	Free Style Graphics Inc	5238	Maint. & Cust. Supp	1,459.03	1,459.03
10/22/20	0771183	Froedtert Health	5501	Student Activities	8,800.00	8,800.00
10/22/20	0771184	Galls Parent Holdings, LLC	5243	Other Supplies	1,310.99	1,310.99
10/22/20	0771185	Gaumard Scientific Company	5840	Equipment	3,037.00	3,037.00
10/22/20	0771186	Global Equipment Company Inc	5238	Maint. & Cust. Supp	3,335.17	3,335.17
10/22/20	0771187	Goo Wear Llc	5243	Other Supplies	40,000.00	40,000.00
10/22/20	0771188	Goodway Technologies Corp	5280	Building Repairs	7,710.70	7,710.70
10/22/20	0771189	Graybar Electric Inc	5238	Maint. & Cust. Supp	551.83	551.83
10/22/20	0771190	Griffin's Hub Chrysler	5230	Classroom & Lab Supp	212.39	212.39
10/22/20	0771191	Guaranteed Service &	5830	Imprvmnts/Remdling	196.25	196.25
10/22/20	0771192	Henricksen Co	5840	Equipment	36,958.32	36,958.32
10/22/20	0771193	Holiday Wholesale Inc.	5704	Groceries-Resale	249.00	249.00
10/22/20	0771194	Hyman Enterprises LLC	5243	Other Supplies	70.00	70.00
10/22/20	0771195	Industrial Controls	5238	Maint. & Cust. Supp	3,191.45	3,191.45
10/22/20	0771196	Ingram Book Company	5707	New Book-Resale	1,011.17	1,011.17
10/22/20	0771197	InPro Corporation	5830	Imprvmnts/Remdling	885.50	885.50
10/22/20	0771198	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	12,233.00	12,233.00
10/22/20	0771199	InterpIX Inc	5434	Bank Svc/Credit Card/Coll Agy Fees	587.96	587.96
10/22/20	0771200	Kaschak Roofing Inc	5830	Imprvmnts/Remdling	130,500.00	130,500.00
10/22/20	0771201	Keystone Automotive Industries	5711	Supplies-Resale	816.35	816.35
10/22/20	0771202	Kilgore International Inc	5711	Supplies-Resale	6,471.78	6,471.78
10/22/20	0771203	LAB Midwest LLC	5246	Software	11,982.00	11,982.00
10/22/20	0771204	Landauer Inc	5230	Classroom & Lab Supp	2,144.50	2,144.50

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/22/20	0771205	Lincoln Electric Company	5711	Supplies-Resale	890.55	890.55
10/22/20	0771206	Marianna Inc	5243	Other Supplies	1,750.44	1,750.44
10/22/20	0771207	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	705.11	705.11
10/22/20	0771208	Matthews Book Company	5707	New Book-Resale	299.90	299.90
10/22/20	0771209	MBM	5243	Other Supplies	669.82	669.82
10/22/20	0771210	MBS Textbook Exchange Inc	5712	Used Books-Resale	1,375.01	1,375.01
10/22/20	0771211	MC Machinery Systems Inc	5281	Classroom/Lab Eq. Rep.	2,608.18	2,608.18
10/22/20	0771212	McGraw Hill School Education LLC	5707	New Book-Resale	15,583.79	15,583.79
10/22/20	0771213	Menards	5238	Maint. & Cust. Supp	291.17	291.17
10/22/20	0771214	Minnesota Elevator Inc	5353	Elevator P.M.	11,949.05	12,614.00
10/22/20	0771214	Minnesota Elevator Inc	5355	Other Contracted Serv.	664.95	12,614.00
10/22/20	0771215	Clarene Mitchell	5247	Special Occasions	250.00	250.00
10/22/20	0771216	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	1,236.25	1,236.25
10/22/20	0771217	James R. Mueller	5357	Professional & Consult	925.00	925.00
10/22/20	0771218	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	391.10	391.10
10/22/20	0771219	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	199.24	199.24
10/22/20	0771220	Nicola L. Palmer-Quade	5357	Professional & Consult	2,750.00	2,750.00
10/22/20	0771221	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	126.81	126.81
10/22/20	0771222	Pitney Bowes/Presort Service	5259	Postage	2,213.67	2,213.67
10/22/20	0771223	Plunkett Raysich Architects Llp	3411	Resd for Encumbrances	296.76	296.76
10/22/20	0771224	Pocket Nurse Medical Supplies	3411	Resd for Encumbrances	752.02	752.02
10/22/20	0771225	Port A John	5355	Other Contracted Serv.	231.00	231.00
10/22/20	0771226	Quorum Architects Inc	3411	Resd for Encumbrances	3,042.00	3,042.00
10/22/20	0771227	Rittenhouse	5707	New Book-Resale	470.31	470.31
10/22/20	0771228	Secure Information Destruction LLC	5359	Waste Disposal	42.00	42.00
10/22/20	0771229	Snap-On Industrial	5242	Operating Supplies	1,000.00	1,000.00
10/22/20	0771230	Stallion Leather	3411	Resd for Encumbrances	924.15	924.15
10/22/20	0771231	SumTotal Systems LLC	5355	Other Contracted Serv.	68.00	68.00
10/22/20	0771232	Thermo Fisher Scientific	5230	Classroom & Lab Supp	2,135.93	2,135.93
10/22/20	0771233	Time Warner Cable	5454	Telephone	251.17	251.17
10/22/20	0771234	Total Water Treatment Systems, Inc.	5230	Classroom & Lab Supp	548.00	548.00
10/22/20	0771235	TriMark Mariinn LLC	5714	Classroom & Lab Supplies	787.21	787.21
10/22/20	0771236	Trueview Professional Window Cleani	5355	Other Contracted Serv.	9,000.00	27,800.00
10/22/20	0771236	Trueview Professional Window Cleani	5830	Imprvments/Remdling	18,800.00	27,800.00
10/22/20	0771237	Trugreen Limited	5355	Other Contracted Serv.	180.00	180.00
10/22/20	0771238	UPS	5259	Postage	58.59	58.59
10/22/20	0771239	Wisconsin Electric Power Co	5450	Gas	1,696.85	1,696.85
10/22/20	0771240	Wisconsin Newspaper Association	5220	Membership & Subscript	98.00	98.00
10/22/20	0771241	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	75.00	140.00
10/22/20	0771241	Wisconsin Vision Inc	5243	Other Supplies	65.00	140.00
10/22/20	0771242	Workzone, LLC	5220	Membership & Subscript	2,310.00	2,310.00
10/22/20	0771243	YRC	5707	New Book-Resale	273.46	273.46
10/22/20	0771244	Zahn Dental/Henry Schein	5230	Classroom & Lab Supp	(100.29)	356.98
10/22/20	0771244	Zahn Dental/Henry Schein	5243	Other Supplies	457.27	356.98
10/29/20	0771249	Accounting Principals	5355	Other Contracted Serv.	2,720.98	2,720.98
10/29/20	0771250	Administrators of Nursing	5220	Membership & Subscript	200.00	200.00
10/29/20	0771251	Airgas Inc	5230	Classroom & Lab Supp	443.43	443.43
10/29/20	0771252	American Film & Packaging Corp	5243	Other Supplies	606.59	606.59
10/29/20	0771253	American Testing & Inspection	5353	Elevator P.M.	143.00	143.00
10/29/20	0771254	Anodyne Coffee Roasting Company	5704	Groceries-Resale	559.21	559.21
10/29/20	0771255	Foley & Lardner LLP	5431	Interest Expense	29,000.00	29,000.00
10/29/20	0771256	Armstrong Saw & Tool	3411	Resd for Encumbrances	3,264.60	3,264.60
10/29/20	0771257	ASGN Inc	5355	Other Contracted Serv.	243.00	243.00
10/29/20	0771258	At&t	5454	Telephone	79.76	79.76
10/29/20	0771259	At&t	5454	Telephone	290.88	290.88
10/29/20	0771260	At&t	5454	Telephone	51.29	51.29
10/29/20	0771261	At&t	5454	Telephone	380.87	380.87
10/29/20	0771262	At&t Long Distance	5454	Telephone	271.97	271.97
10/29/20	0771263	At&t Mobility	5454	Telephone	45.48	45.48
10/29/20	0771264	Azar International Inc	5243	Other Supplies	3,802.10	3,802.10
10/29/20	0771265	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	93.17	93.17
10/29/20	0771266	Baked MKE	5704	Groceries-Resale	87.26	87.26
10/29/20	0771267	Caprile Marketing Design	5243	Other Supplies	750.00	1,500.00
10/29/20	0771267	Caprile Marketing Design	5272	Print Advertising	750.00	1,500.00
10/29/20	0771268	Mr. Randall T. Casey	5203	Meals	400.00	400.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/29/20	0771269	Checkster	5355	Other Contracted Serv.	2,000.00	2,000.00
10/29/20	0771270	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	236.25	236.25
10/29/20	0771271	Cognia Inc.	5220	Membership & Subscript	1,200.00	1,200.00
10/29/20	0771272	Cook Specialty Co Inc	5704	Groceries-Resale	173.69	173.69
10/29/20	0771273	Brinks Incorporated	5355	Other Contracted Serv.	2,060.95	2,060.95
10/29/20	0771274	Ecker Envelope Inc	5260	Printing & Duplicating	298.75	298.75
10/29/20	0771275	Ellison Technologies Inc	5230	Classroom & Lab Supp	79.49	79.49
10/29/20	0771276	Emergency Medical Products Inc	5230	Classroom & Lab Supp	136.00	136.00
10/29/20	0771277	Federal Express Corp	5675	Traffic	19.04	82.72
10/29/20	0771277	Federal Express Corp	5707	New Book-Resale	63.68	82.72
10/29/20	0771278	Quick Fuel	5230	Classroom & Lab Supp	245.66	245.66
10/29/20	0771279	Global Equipment Company Inc	5238	Maint. & Cust. Supp	1,381.49	1,381.49
10/29/20	0771280	Goldfish Uniforms	5238	Maint. & Cust. Supp	183.75	183.75
10/29/20	0771281	Greater Milwaukee Convention	5247	Special Occasions	599.00	599.00
10/29/20	0771282	Health First	5243	Other Supplies	149.57	149.57
10/29/20	0771283	Heartland Video Systems Inc	3411	Resd for Encumbrances	72,523.58	72,523.58
10/29/20	0771284	Hubbard Wilson & Zelenkova LLC	5357	Professional & Consult	3,750.00	3,750.00
10/29/20	0771285	IHS Global Inc	5707	New Book-Resale	1,791.20	1,791.20
10/29/20	0771286	Johnson Controls Inc	5355	Other Contracted Serv.	891.00	891.00
10/29/20	0771287	Kilgore International Inc	5230	Classroom & Lab Supp	49.73	49.73
10/29/20	0771288	Kind Optical	5243	Other Supplies	239.99	239.99
10/29/20	0771289	Laerdal Medical	3411	Resd for Encumbrances	5,544.16	5,544.16
10/29/20	0771290	Literacy Services	1340	Acct Rec Advance to Da	19,905.70	19,905.70
10/29/20	0771291	MBM	5243	Other Supplies	836.57	836.57
10/29/20	0771292	McGraw Hill School Education LLC	5707	New Book-Resale	35.50	35.50
10/29/20	0771293	Menards	5238	Maint. & Cust. Supp	76.37	76.37
10/29/20	0771294	Menards	5238	Maint. & Cust. Supp	69.99	69.99
10/29/20	0771295	Midland Paper Company	5244	Production Supplies	6,751.55	6,751.55
10/29/20	0771296	Midway Dental Supply LLC	5230	Classroom & Lab Supp	(1,260.00)	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5238	Maint. & Cust. Supp	3,299.40	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5243	Other Supplies	2,803.84	4,843.24
10/29/20	0771297	Milwaukee Water Works	5455	Water	2,099.39	2,099.39
10/29/20	0771298	Napa Auto Parts	5230	Classroom & Lab Supp	358.32	358.32
10/29/20	0771299	Neu's Building Center Inc	5281	Classroom/Lab Eq. Rep.	170.09	170.09
10/29/20	0771300	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	27.66	27.66
10/29/20	0771301	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	164.85	164.85
10/29/20	0771302	Orkin Commercial Services	5355	Other Contracted Serv.	149.69	149.69
10/29/20	0771303	Nicola L. Palmer-Quade	5357	Professional & Consult	1,656.00	1,656.00
10/29/20	0771304	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	126.81	757.32
10/29/20	0771304	Patterson Dental Supply Inc	5243	Other Supplies	630.51	757.32
10/29/20	0771305	Pocket Nurse Medical Supplies	3411	Resd for Encumbrances	139.44	139.44
10/29/20	0771306	Postmaster	5259	Postage	1,085.49	1,085.49
10/29/20	0771307	Procter & Gamble Oral Health/Crest/	5243	Other Supplies	62.75	62.75
10/29/20	0771308	Quorum Architects Inc	5830	Imprvmnts/Remdling	45,854.46	45,854.46
10/29/20	0771309	Registration Fee Trust	5243	Other Supplies	20.00	20.00
10/29/20	0771310	Rote Oil Ltd	5238	Maint. & Cust. Supp	1,450.44	1,450.44
10/29/20	0771311	Secure Information Destruction LLC	5355	Other Contracted Serv.	94.50	94.50
10/29/20	0771312	Selzer-Ornst Company	3411	Resd for Encumbrances	22,222.15	22,222.15
10/29/20	0771313	Service Wholesale Inc	5711	Supplies-Resale	1,613.74	1,613.74
10/29/20	0771314	Smart Interpreting Enterprise	5355	Other Contracted Serv.	1,343.75	1,343.75
10/29/20	0771315	Interactive Applications, Inc.	5707	New Book-Resale	400.00	400.00
10/29/20	0771316	Staff Electric Co Inc	5840	Equipment	23,993.43	23,993.43
10/29/20	0771317	Staples Technology Solutions	5243	Other Supplies	54,750.00	54,750.00
10/29/20	0771318	Terra Translations, LLC	5355	Other Contracted Serv.	3,364.76	3,364.76
10/29/20	0771319	TherapyEd Ltd.	5707	New Book-Resale	522.00	522.00
10/29/20	0771320	Time Warner Cable	5454	Telephone	3,411.61	3,411.61
10/29/20	0771321	Todd's Machine Repair LLC	5281	Classroom/Lab Eq. Rep.	3,330.60	3,330.60
10/29/20	0771322	Tower Consultants Inc	5840	Equipment	3,060.00	3,060.00
10/29/20	0771323	Transact Campus Inc.	5243	Other Supplies	86,650.00	86,650.00
10/29/20	0771324	TSA Consulting Group Inc	5355	Other Contracted Serv.	998.28	998.28
10/29/20	0771325	The Concord Consulting Group of II,	3411	Resd for Encumbrances	15,000.00	15,000.00
10/29/20	0771326	U S Cellular	5355	Other Contracted Serv.	79.14	79.14
10/29/20	0771327	UPS	5259	Postage	4.59	145.55
10/29/20	0771327	UPS	5675	Traffic	140.96	145.55
10/29/20	0771328	Visionary Metals LLC	5243	Other Supplies	5,600.00	5,600.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/29/20	0771329	W A. Vorpahl Inc	5230	Classroom & Lab Supp	116.55	116.55
10/29/20	0771330	Wisconsin Electric Power Co	5452	Electricity	34.99	34.99
10/29/20	0771331	Julie A. Williams	5212	Tuition Reimbursement	677.30	809.24
10/29/20	0771331	Julie A. Williams	5243	Other Supplies	131.94	809.24
10/29/20	0771332	Wisconsin Bell	5454	Telephone	8,456.38	8,456.38
10/29/20	0771333	Wisconsin Technical College	5355	Other Contracted Serv.	8,904.00	8,904.00
10/29/20	0771334	YRC	5707	New Book-Resale	301.50	301.50
					<b>7,453,881.50</b>	

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/22/20	0771141	1st Choice Tree Care, Inc	5355	Other Contracted Serv.	427.00	427.00
10/01/20	0770804	AAA Acme Lock Co Inc	3411	Resd for Encumbrances	46.75	68.65
10/01/20	0770804	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	21.90	68.65
10/08/20	0770907	AAA Acme Lock Co Inc	3411	Resd for Encumbrances	379.68	379.68
10/22/20	0771143	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	3,021.23	3,021.23
10/29/20	0771249	Accounting Principals	5355	Other Contracted Serv.	2,720.98	2,720.98
10/01/20	0770805	Accreditation Commission for Educat	5220	Membership & Subscript	4,075.00	4,075.00
10/08/20	0770908	Accuweather, Inc.	5674	Technical Operations	337.50	337.50
10/22/20	0771144	ACD Direct	5355	Other Contracted Serv.	5,402.35	5,402.35
10/01/20	0770806	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	3,836.97	3,836.97
10/15/20	0771030	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	2,127.76	2,616.75
10/15/20	0771030	Ace Relocation Services Joint Ventu	5355	Other Contracted Serv.	488.99	2,616.75
10/29/20	0771250	Administrators of Nursing	5220	Membership & Subscript	200.00	200.00
10/08/20	0770909	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	157.50	157.50
10/15/20	0771031	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	301.00	301.00
10/01/20	0215221	Ae Business Solutions	5840	Equipment	1,450.00	1,450.00
10/15/20	0218592	Ae Business Solutions	5243	Other Supplies	361.17	361.17
10/01/20	0770803	A/E Graphics Inc	5830	Imprvmnts/Remdling	360.02	360.02
10/08/20	0770906	A/E Graphics Inc	5830	Imprvmnts/Remdling	44.10	44.10
10/15/20	0771029	A/E Graphics Inc	5830	Imprvmnts/Remdling	41.40	41.40
10/22/20	0771142	A/E Graphics Inc	5830	Imprvmnts/Remdling	41.99	41.99
10/01/20	0770807	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	1,115.05	1,115.05
10/15/20	0771032	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	35.50	35.50
10/22/20	0771145	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	71.05	71.05
10/01/20	0770808	Airgas Inc	5230	Classroom & Lab Supp	241.03	243.58
10/01/20	0770808	Airgas Inc	5243	Other Supplies	2.55	243.58
10/15/20	0771033	Airgas Inc	5230	Classroom & Lab Supp	658.01	658.01
10/22/20	0771146	Airgas Inc	5230	Classroom & Lab Supp	969.07	1,042.77
10/22/20	0771146	Airgas Inc	5238	Maint. & Cust. Supp	52.69	1,042.77
10/22/20	0771146	Airgas Inc	5243	Other Supplies	2.47	1,042.77
10/22/20	0771146	Airgas Inc	5678	Wmvs Transmitter Rep.	18.54	1,042.77
10/29/20	0771251	Airgas Inc	5230	Classroom & Lab Supp	443.43	443.43
10/01/20	0215220	A J Heinen Inc	3411	Resd for Encumbrances	48,564.00	48,564.00
10/22/20	0218764	A J Heinen Inc	3411	Resd for Encumbrances	75,441.40	161,914.40
10/22/20	0218764	A J Heinen Inc	5830	Imprvmnts/Remdling	86,473.00	161,914.40
10/01/20	0215222	Allcon LLC	5840	Equipment	1,162.58	1,162.58
10/08/20	0216044	Allcon LLC	5840	Equipment	13,420.00	13,420.00
10/22/20	0218765	Allegiance Fundraising Group, LLC	5243	Other Supplies	7,477.00	8,159.05
10/22/20	0218765	Allegiance Fundraising Group, LLC	5259	Postage	682.05	8,159.05
10/15/20	0771034	All Star Honda	5230	Classroom & Lab Supp	560.54	560.54
10/08/20	0770910	AME Learning	5707	New Book-Resale	1,110.30	1,110.30
10/01/20	0770809	American Association of	5220	Membership & Subscript	19,580.00	19,580.00
10/01/20	0770810	American City Business Journals Inc	5220	Membership & Subscript	100.00	100.00
10/01/20	0770811	American City Business Journals Inc	5220	Membership & Subscript	199.00	199.00
10/08/20	0770911	American City Business Journals Inc	5272	Print Advertising	2,200.00	2,200.00
10/29/20	0771252	American Film & Packaging Corp	5243	Other Supplies	606.59	606.59
10/01/20	0770812	American Health Information	5707	New Book-Resale	3,091.29	3,091.29
10/01/20	0770813	American Medical Association	5707	New Book-Resale	697.28	697.28
10/01/20	0215223	American Public Television	5840	Equipment	9,049.00	9,049.00
10/08/20	0216045	American Public Television	5840	Equipment	687.00	687.00
10/22/20	0218766	American Public Television	5211	Seminars & Workshops	99.00	9,148.00
10/22/20	0218766	American Public Television	5665	Network Prog Service	9,049.00	9,148.00
10/15/20	0771035	American Technical Publishers	5707	New Book-Resale	202.99	202.99
10/29/20	0771253	American Testing & Inspection	5353	Elevator P.M.	143.00	143.00
10/15/20	0771036	American Time & Signal Co	5840	Equipment	5,258.62	5,258.62
10/22/20	0771147	Anchor Printing Inc	5260	Printing & Duplicating	325.60	325.60
10/01/20	0770814	Anodyne Coffee Roasting Company	5704	Groceries-Resale	79.50	79.50
10/08/20	0770912	Anodyne Coffee Roasting Company	5704	Groceries-Resale	39.75	39.75
10/22/20	0771148	Anodyne Coffee Roasting Company	5704	Groceries-Resale	79.50	79.50
10/29/20	0771254	Anodyne Coffee Roasting Company	5704	Groceries-Resale	559.21	559.21
10/01/20	0770815	Apple Computer Inc	5250	Computer Hardware	5,880.00	5,880.00
10/29/20	0771256	Armstrong Saw & Tool	3411	Resd for Encumbrances	3,264.60	3,264.60
10/15/20	0218593	Arthur J Gallagher Risk Management	5446	Unemployment Insurance	100.00	100.00
10/22/20	0771149	ASGN Inc	5355	Other Contracted Serv.	324.00	324.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/29/20	0771257	ASGN Inc	5355	Other Contracted Serv.	243.00	243.00
10/01/20	0215224	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	3,960.00	3,960.00
10/08/20	0216046	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	9,990.00	9,990.00
10/15/20	0218594	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	7,830.00	7,830.00
10/22/20	0218767	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	4,050.00	4,050.00
10/29/20	0222323	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	3,360.00	3,360.00
10/01/20	0770816	At&t	5454	Telephone	406.65	406.65
10/08/20	0770913	At&t	5454	Telephone	531.24	531.24
10/08/20	0770914	At&t	5454	Telephone	1,197.54	1,197.54
10/22/20	0771150	At&t	5454	Telephone	3,933.96	3,933.96
10/22/20	0771151	At&t	5454	Telephone	824.60	824.60
10/29/20	0771258	At&t	5454	Telephone	79.76	79.76
10/29/20	0771259	At&t	5454	Telephone	290.88	290.88
10/29/20	0771260	At&t	5454	Telephone	51.29	51.29
10/29/20	0771261	At&t	5454	Telephone	380.87	380.87
10/22/20	0771152	AT&T	5454	Telephone	30,580.17	30,580.17
10/29/20	0771262	At&t Long Distance	5454	Telephone	271.97	271.97
10/01/20	0770817	At&t Mobility	5454	Telephone	82.58	82.58
10/22/20	0771153	At&t Mobility	5454	Telephone	12,645.51	12,645.51
10/29/20	0771263	At&t Mobility	5454	Telephone	45.48	45.48
10/15/20	0771037	Aurora Health Care Inc	5355	Other Contracted Serv.	2,703.36	2,703.36
10/01/20	0770818	Aurora Information Systems Inc	5246	Software	4,956.00	4,956.00
10/22/20	0218768	Aurora Medical Group Inc	5355	Other Contracted Serv.	2,250.00	2,250.00
10/22/20	0771155	Automated Energy Solutions	5830	Imprvmnts/Remdling	39,550.00	39,550.00
10/22/20	0771154	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	2,476.86	2,476.86
10/01/20	0215225	AV Design Group Inc	5243	Other Supplies	13,875.00	13,875.00
10/15/20	0218595	AV Design Group Inc	5243	Other Supplies	3,895.00	147,438.00
10/15/20	0218595	AV Design Group Inc	5840	Equipment	143,543.00	147,438.00
10/15/20	0771038	Ayres Associates Inc	3411	Resd for Encumbrances	998.61	23,507.31
10/15/20	0771038	Ayres Associates Inc	5830	Imprvmnts/Remdling	22,508.70	23,507.31
10/29/20	0771264	Azar International Inc	5243	Other Supplies	3,802.10	3,802.10
10/08/20	0770915	Background Profiles, Inc/Ardor Agen	5355	Other Contracted Serv.	620.25	620.25
10/15/20	0771039	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	168.47	168.47
10/29/20	0771265	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	93.17	93.17
10/22/20	0771156	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,000.00	11,000.00
10/01/20	0770819	Baked MKE	5704	Groceries-Resale	49.76	49.76
10/08/20	0770916	Baked MKE	5704	Groceries-Resale	223.39	223.39
10/15/20	0771040	Baked MKE	5704	Groceries-Resale	238.54	238.54
10/22/20	0771157	Baked MKE	5704	Groceries-Resale	105.64	105.64
10/29/20	0771266	Baked MKE	5704	Groceries-Resale	87.26	87.26
10/15/20	0218596	Bakemark Usa	5704	Groceries-Resale	536.59	536.59
10/22/20	0218769	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	33,000.00	33,000.00
10/08/20	0216047	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	5,125.00	5,125.00
10/15/20	0218597	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	1,755.00	1,755.00
10/01/20	0215226	Batteries Plus LLC	5355	Other Contracted Serv.	119.58	119.58
10/01/20	0770820	Baxter Healthcare Corporation	5246	Software	160.00	160.00
10/01/20	0770821	Bearings Incorporated South	5238	Maint. & Cust. Supp	81.00	81.00
10/15/20	0771041	Bearings Incorporated South	5238	Maint. & Cust. Supp	139.47	139.47
10/01/20	0770822	Blackboard Inc - Learning	3411	Resd for Encumbrances	450.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5246	Software	36,000.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5840	Equipment	(1,300.00)	35,150.00
10/15/20	0771042	Blackboard Inc - Learning	3411	Resd for Encumbrances	1,950.00	1,950.00
10/01/20	0770823	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	33.37	33.37
10/15/20	0771043	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	15.51	15.51
10/22/20	0771158	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	105.20	105.20
10/22/20	0218770	Blue Ribbon Suites Master	5501	Student Activities	1,875.00	1,875.00
10/15/20	0218598	Boelter Companies	5714	Classroom & Lab Supplies	167.95	167.95
10/15/20	0218599	Boer Architects Inc	3411	Resd for Encumbrances	3,650.00	3,650.00
10/22/20	0218771	Boer Architects Inc	3411	Resd for Encumbrances	13,675.00	13,675.00
10/01/20	0770824	Boldt Company	3411	Resd for Encumbrances	20,000.00	20,000.00
10/15/20	0771044	Boldt Company	3411	Resd for Encumbrances	145,763.80	145,763.80
10/22/20	0771159	Boldt Company	3411	Resd for Encumbrances	9,065.00	9,065.00
10/08/20	0216048	Braeger Chevrolet Inc	5282	Off. General Eq. Rep.	1,078.68	1,078.68
10/22/20	0218772	Braeger Chevrolet Inc	5282	Off. General Eq. Rep.	58.74	58.74
10/15/20	0771045	Brand Advantage Group	5260	Printing & Duplicating	1,159.97	1,159.97

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/01/20	0770825	Brasseler USA	5711	Supplies-Resale	578.75	578.75
10/15/20	0771054	Brinks Incorporated	5355	Other Contracted Serv.	3,802.50	3,802.50
10/29/20	0771273	Brinks Incorporated	5355	Other Contracted Serv.	2,060.95	2,060.95
10/01/20	0770826	Brothers Business Interiors Llc	3411	Resd for Encumbrances	76,141.00	76,141.00
10/15/20	0771046	Brothers Business Interiors Llc	3411	Resd for Encumbrances	10,352.15	10,352.15
10/01/20	0215227	Building Service Inc	3411	Resd for Encumbrances	15,878.50	15,878.50
10/08/20	0216049	Building Service Inc	5830	Imprvmnts/Remdling	26,004.00	26,004.00
10/15/20	0218600	Building Service Inc	5830	Imprvmnts/Remdling	27,997.00	27,997.00
10/08/20	0770920	Butters Fetting Co Inc	3411	Resd for Encumbrances	14,476.00	14,476.00
10/01/20	0770827	Cambridge University Press	5707	New Book-Resale	46.21	46.21
10/22/20	0218773	Campusworks Inc.	5840	Equipment	20,615.00	20,615.00
10/08/20	0770921	Caprile Marketing Design	5243	Other Supplies	362.50	725.00
10/08/20	0770921	Caprile Marketing Design	5272	Print Advertising	362.50	725.00
10/22/20	0771160	Caprile Marketing Design	5243	Other Supplies	412.50	825.00
10/22/20	0771160	Caprile Marketing Design	5272	Print Advertising	412.50	825.00
10/29/20	0771267	Caprile Marketing Design	5243	Other Supplies	750.00	1,500.00
10/29/20	0771267	Caprile Marketing Design	5272	Print Advertising	750.00	1,500.00
10/22/20	0218774	Care Plus Dental Plans Inc	5683	Dental Exp - Premiums	20,728.99	20,728.99
10/01/20	0215228	Carl Bloom Associates Inc	5259	Postage	4,625.00	14,525.00
10/01/20	0215228	Carl Bloom Associates Inc	5260	Printing & Duplicating	9,900.00	14,525.00
10/08/20	0216050	Carl Bloom Associates Inc	5259	Postage	8,715.42	21,167.60
10/08/20	0216050	Carl Bloom Associates Inc	5260	Printing & Duplicating	12,452.18	21,167.60
10/22/20	0218775	Carl Bloom Associates Inc	5259	Postage	427.85	6,183.53
10/22/20	0218775	Carl Bloom Associates Inc	5260	Printing & Duplicating	5,755.68	6,183.53
10/22/20	0771161	CAT 5 Restoration Inc	5355	Other Contracted Serv.	3,900.00	3,900.00
10/01/20	0770828	Cdp Contributor Development Partner	5355	Other Contracted Serv.	23.10	23.10
10/22/20	0771162	Cdp Contributor Development Partner	5355	Other Contracted Serv.	702.50	702.50
10/01/20	0215229	CDW Government Inc	5243	Other Supplies	1,289.96	1,289.96
10/29/20	0222324	CDW Government Inc	5243	Other Supplies	102.00	102.00
10/01/20	0215230	Cengage Learning	5707	New Book-Resale	23,920.00	23,920.00
10/08/20	0216051	Cengage Learning	5707	New Book-Resale	8,269.00	8,269.00
10/15/20	0218601	Cengage Learning	5707	New Book-Resale	1,897.50	1,897.50
10/22/20	0218776	Cengage Learning	5707	New Book-Resale	577.50	577.50
10/29/20	0222325	Cengage Learning	5707	New Book-Resale	500.00	500.00
10/01/20	0770829	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	2,418.67	2,418.67
10/08/20	0770923	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	777.27	777.27
10/15/20	0771047	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	4,851.57	4,851.57
10/22/20	0771163	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	13,861.80	13,861.80
10/01/20	0215231	Certified Refrigeration Mechanical	5281	Classroom/Lab Eq. Rep.	162.68	162.68
10/08/20	0216052	Certified Refrigeration Mechanical	5281	Classroom/Lab Eq. Rep.	801.81	801.81
10/08/20	0770924	Checkster	5355	Other Contracted Serv.	2,000.00	2,000.00
10/29/20	0771269	Checkster	5355	Other Contracted Serv.	2,000.00	2,000.00
10/01/20	0770830	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	434.41	434.41
10/08/20	0770925	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	550.21	550.21
10/29/20	0771270	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	236.25	236.25
10/08/20	0770926	Chyronhego Corporation	5674	Technical Operations	22.51	22.51
10/01/20	0215232	Cintas Corporation	5281	Classroom/Lab Eq. Rep.	6,640.37	13,107.85
10/01/20	0215232	Cintas Corporation	5355	Other Contracted Serv.	6,467.48	13,107.85
10/08/20	0216053	Cintas Corporation	5230	Classroom & Lab Supp	642.78	642.78
10/22/20	0218777	Cintas Corporation	5355	Other Contracted Serv.	843.75	843.75
10/08/20	0216054	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	311.33	311.33
10/15/20	0771048	City of Mequon	5455	Water	3,446.68	3,446.68
10/22/20	0771164	City of Milwaukee	5243	Other Supplies	213.36	213.36
10/01/20	0215219	Claire C. Nemece	5260	Printing & Duplicating	58.78	58.78
10/22/20	0771215	Clarene Mitchell	5247	Special Occasions	250.00	250.00
10/08/20	0770927	Clean Rite Supply Inc	5238	Maint. & Cust. Supp	576.50	576.50
10/22/20	0771165	Clever Sauce Creative LLC	5355	Other Contracted Serv.	10,000.00	10,000.00
10/08/20	0216055	Clothes Clinic Inc	5355	Other Contracted Serv.	40.00	1,004.44
10/08/20	0216055	Clothes Clinic Inc	5714	Classroom & Lab Supplies	964.44	1,004.44
10/08/20	0770928	Cognella, Inc	5707	New Book-Resale	1,349.10	1,349.10
10/29/20	0771271	Cognia Inc.	5220	Membership & Subscript	1,200.00	1,200.00
10/22/20	0771166	Cole Parmer Instrument Co	5840	Equipment	9,567.02	9,567.02
10/15/20	0771049	Complete Lawn &	5358	Snow Removal	1,699.48	1,699.48
10/08/20	0770929	Compost Crusader LLC	5359	Waste Disposal	430.00	430.00
10/08/20	0216056	Conney Saftey	5238	Maint. & Cust. Supp	5,983.19	5,983.19

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/15/20	0771050	ConvergeOne Inc	5840	Equipment	27,500.00	27,500.00
10/01/20	0770831	Convergint Technologies LLC	3411	Resd for Encumbrances	8,625.24	8,625.24
10/01/20	0770832	Cook Specialty Co Inc	5704	Groceries-Resale	322.52	349.18
10/01/20	0770832	Cook Specialty Co Inc	5714	Classroom & Lab Supplies	26.66	349.18
10/29/20	0771272	Cook Specialty Co Inc	5704	Groceries-Resale	173.69	173.69
10/22/20	0771167	Copper Tree Analytics	5840	Equipment	49,573.85	49,573.85
10/22/20	0771168	Core EI Centro Inc	5357	Professional & Consult	140.00	140.00
10/01/20	0770833	Corporate Design Interiors Llc	3411	Resd for Encumbrances	23,055.26	23,055.26
10/15/20	0771051	Cosmoprof Beauty Systems Group Llc	5243	Other Supplies	13.30	13.30
10/08/20	0770930	Covanta Environmental Solutions Llc	5355	Other Contracted Serv.	3,152.80	3,152.80
10/22/20	0771170	Creation Engine Inc	5282	Off. General Eq. Rep.	1,950.00	1,950.00
10/01/20	0215233	Creative Business Interiors Inc	3411	Resd for Encumbrances	17,088.30	17,088.30
10/01/20	0215234	Creative Constructors LLC	3411	Resd for Encumbrances	516,477.02	516,477.02
10/15/20	0218602	Creative Constructors LLC	3411	Resd for Encumbrances	251,222.10	287,023.73
10/15/20	0218602	Creative Constructors LLC	5830	Imprvmnts/Remdling	35,801.63	287,023.73
10/22/20	0218778	Creative Constructors LLC	3411	Resd for Encumbrances	367,041.80	481,081.80
10/22/20	0218778	Creative Constructors LLC	5830	Imprvmnts/Remdling	114,040.00	481,081.80
10/08/20	0770932	Datex-Ohmeda Inc	3411	Resd for Encumbrances	131,962.50	131,962.50
10/01/20	0770834	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	595.00	595.00
10/15/20	0771052	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	4,469.00	4,469.00
10/15/20	0771109	Davina Peterson	2105	Due to Students	20.00	20.00
10/15/20	0771053	Dearborn Real Estate Education	5707	New Book-Resale	256.17	256.17
10/22/20	0771171	Dearborn Real Estate Education	5707	New Book-Resale	291.12	291.12
10/08/20	0216057	Deer District LLC	5501	Student Activities	15,000.00	15,000.00
10/01/20	0770835	Demco Inc	3411	Resd for Encumbrances	7,966.00	7,966.00
10/22/20	0771172	Department of Workforce	5446	Unemployment Insurance	28,884.13	28,884.13
10/08/20	0770933	DH Pace Company, Inc.	5355	Other Contracted Serv.	390.00	390.00
10/22/20	0771173	Diamedical Usa Equipment Llc	5840	Equipment	7,485.00	7,485.00
10/08/20	0770934	Diamond Ground Products Inc	5840	Equipment	5,794.92	5,794.92
10/15/20	0771064	Diane Ford	2105	Due to Students	37.77	37.77
10/01/20	0770836	Digital Convergence Alliance	5355	Other Contracted Serv.	83,714.00	83,714.00
10/01/20	0770837	Dillett Mechanical Service	5355	Other Contracted Serv.	297.00	33,097.00
10/01/20	0770837	Dillett Mechanical Service	5830	Imprvmnts/Remdling	32,800.00	33,097.00
10/22/20	0771174	Disc Cloners Plus Inc	5243	Other Supplies	7,880.00	7,880.00
10/22/20	0771175	Don'Angelo Bivens	5357	Professional & Consult	3,500.00	3,500.00
10/08/20	0770931	Donna Dare	5357	Professional & Consult	10,475.00	10,475.00
10/08/20	0770935	Door Master Garage Door Co LLC	3411	Resd for Encumbrances	1,435.00	1,435.00
10/22/20	0771176	Douglas Stewart Co Inc	5711	Supplies-Resale	22,999.00	22,999.00
10/01/20	0215235	Duet Resource Group	5840	Equipment	109.20	109.20
10/22/20	0218779	Dynamic Campus	5840	Equipment	11,467.50	11,467.50
10/01/20	0770838	Dynomite Unlimited LLC	5840	Equipment	6,174.97	6,174.97
10/29/20	0771274	Ecker Envelope Inc	5260	Printing & Duplicating	298.75	298.75
10/01/20	0770839	Ecolab	5243	Other Supplies	208.68	208.68
10/22/20	0771177	Elliott's Ace Hardware	5238	Maint. & Cust. Supp	15.00	15.00
10/15/20	0771055	Ellison Technologies Inc	3411	Resd for Encumbrances	1,912.97	3,200.47
10/15/20	0771055	Ellison Technologies Inc	5281	Classroom/Lab Eq. Rep.	1,287.50	3,200.47
10/29/20	0771275	Ellison Technologies Inc	5230	Classroom & Lab Supp	79.49	79.49
10/22/20	0218780	Ellucian Company L P	5840	Equipment	6,816.00	6,816.00
10/08/20	0770936	Elsevier Health & Science	5707	New Book-Resale	3,957.26	3,957.26
10/15/20	0771056	Elsevier Health & Science	5707	New Book-Resale	633.27	633.27
10/01/20	0770840	Emergency Medical Products Inc	5230	Classroom & Lab Supp	2,622.99	2,622.99
10/29/20	0771276	Emergency Medical Products Inc	5230	Classroom & Lab Supp	136.00	136.00
10/15/20	0771057	Eppstein Uhen Architects Inc	3411	Resd for Encumbrances	269.26	269.26
10/15/20	0771058	Esch Power Equipment	5243	Other Supplies	2,855.00	2,855.00
10/22/20	0771178	Eva's Esthetics Inc	5711	Supplies-Resale	2,107.13	2,107.13
10/01/20	0770842	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	886.40	886.40
10/08/20	0770937	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	3,598.65	3,598.65
10/15/20	0771059	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	2,128.25	2,128.25
10/15/20	0771060	Exelon Corporation	5450	Gas	1,997.98	1,997.98
10/22/20	0771179	ExxonMobil	5243	Other Supplies	270.19	419.31
10/22/20	0771179	ExxonMobil	5676	Vehicle Supplies	149.12	419.31
10/01/20	0770843	Fastenal	5238	Maint. & Cust. Supp	8.62	8.62
10/08/20	0770938	Fastenal Company	5238	Maint. & Cust. Supp	549.12	549.12
10/08/20	0770939	Fastenal Company	5230	Classroom & Lab Supp	47.48	47.48
10/22/20	0771180	Fastenal Company	5230	Classroom & Lab Supp	262.54	262.54

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/08/20	0770919	FastSpring	5707	New Book-Resale	900.00	900.00
10/01/20	0770844	Federal Express Corp	5707	New Book-Resale	53,489.99	53,489.99
10/08/20	0770940	Federal Express Corp	5707	New Book-Resale	98.24	98.24
10/15/20	0771061	Federal Express Corp	5707	New Book-Resale	18.53	18.53
10/29/20	0771277	Federal Express Corp	5675	Traffic	19.04	82.72
10/29/20	0771277	Federal Express Corp	5707	New Book-Resale	63.68	82.72
10/29/20	0222326	Federico Munoz	5830	Imprvmnts/Remdling	7,725.00	7,725.00
10/15/20	0771062	Ferguson Enterprises Llc	5238	Maint. & Cust. Supp	893.76	893.76
10/08/20	0770941	Fluid Aire Dynamics Inc	5355	Other Contracted Serv.	879.40	879.40
10/29/20	0771255	Foley & Lardner LLP	5431	Interest Expense	29,000.00	29,000.00
10/01/20	0215236	Forest Incentives Ltd	5243	Other Supplies	2,448.84	3,003.31
10/01/20	0215236	Forest Incentives Ltd	5259	Postage	554.47	3,003.31
10/08/20	0216058	Forest Incentives Ltd	5243	Other Supplies	11,578.14	13,491.05
10/08/20	0216058	Forest Incentives Ltd	5259	Postage	1,912.91	13,491.05
10/22/20	0218781	Forest Incentives Ltd	5243	Other Supplies	2,632.87	3,285.19
10/22/20	0218781	Forest Incentives Ltd	5259	Postage	652.32	3,285.19
10/29/20	0222327	Forest Incentives Ltd	5243	Other Supplies	6,086.60	7,485.93
10/29/20	0222327	Forest Incentives Ltd	5259	Postage	1,399.33	7,485.93
10/01/20	0770846	Fortune Fish Co	5704	Groceries-Resale	196.34	196.34
10/15/20	0771065	Fortune Fish Co	5704	Groceries-Resale	295.94	295.94
10/01/20	0215242	Forward Space LLC	3411	Resd for Encumbrances	4,491.40	8,044.78
10/01/20	0215242	Forward Space LLC	5840	Equipment	3,553.38	8,044.78
10/15/20	0771066	Frank Armstrong Enterprises Inc	5830	Imprvmnts/Remdling	4,480.00	4,480.00
10/08/20	0770943	Free Style Graphics Inc	5238	Maint. & Cust. Supp	5,376.83	5,376.83
10/22/20	0771182	Free Style Graphics Inc	5238	Maint. & Cust. Supp	1,459.03	1,459.03
10/01/20	0770847	Froedtert Health	5687	Biometric Testing & Wellness	1,595.00	1,595.00
10/15/20	0771067	Froedtert Health	5243	Other Supplies	3,058.00	10,910.00
10/15/20	0771067	Froedtert Health	5501	Student Activities	7,852.00	10,910.00
10/22/20	0771183	Froedtert Health	5501	Student Activities	8,800.00	8,800.00
10/08/20	0770945	Galls Parent Holdings, LLC	5243	Other Supplies	250.37	250.37
10/22/20	0771184	Galls Parent Holdings, LLC	5243	Other Supplies	1,310.99	1,310.99
10/01/20	0770848	GatesAir Inc	5840	Equipment	10,201.99	10,201.99
10/22/20	0771185	Gaumard Scientific Company	5840	Equipment	3,037.00	3,037.00
10/08/20	0770946	General Communications Inc	5355	Other Contracted Serv.	11,748.00	11,748.00
10/15/20	0771068	GE Precision Healthcare LLC	5840	Equipment	198,500.80	198,500.80
10/15/20	0771069	Gladwin Machinery	5281	Classroom/Lab Eq. Rep.	339.62	339.62
10/01/20	0770849	Global Equipment Company Inc	5840	Equipment	6,723.95	6,723.95
10/08/20	0770947	Global Equipment Company Inc	5238	Maint. & Cust. Supp	2,243.61	2,243.61
10/15/20	0771070	Global Equipment Company Inc	5238	Maint. & Cust. Supp	7,651.64	7,651.64
10/22/20	0771186	Global Equipment Company Inc	5238	Maint. & Cust. Supp	3,335.17	3,335.17
10/29/20	0771279	Global Equipment Company Inc	5238	Maint. & Cust. Supp	1,381.49	1,381.49
10/15/20	0771071	Gloria Kay Uniforms Inc	5711	Supplies-Resale	99.00	99.00
10/29/20	0771280	Goldfish Uniforms	5238	Maint. & Cust. Supp	183.75	183.75
10/29/20	0222328	Good Land Premium Foods Provisions,	5704	Groceries-Resale	187.38	187.38
10/22/20	0771188	Goodway Technologies Corp	5280	Building Repairs	7,710.70	7,710.70
10/22/20	0771187	Goo Wear Llc	5243	Other Supplies	40,000.00	40,000.00
10/08/20	0770948	Gordie Boucher	5230	Classroom & Lab Supp	517.97	517.97
10/08/20	0770944	G & O Thermal Supply	5230	Classroom & Lab Supp	1,871.90	1,871.90
10/22/20	0771189	Graybar Electric Inc	5238	Maint. & Cust. Supp	551.83	551.83
10/08/20	0216059	Gray Miller Persh LLP	5361	Legal Services	1,358.50	1,358.50
10/15/20	0771072	Greater Milwaukee Committee	5355	Other Contracted Serv.	750.00	750.00
10/29/20	0771281	Greater Milwaukee Convention	5247	Special Occasions	599.00	599.00
10/15/20	0771073	Greatmats.Com Corporation	5243	Other Supplies	3,555.34	3,555.34
10/22/20	0771190	Griffin's Hub Chrysler	5230	Classroom & Lab Supp	212.39	212.39
10/08/20	0216060	Grunau Co. Inc	5355	Other Contracted Serv.	12,981.59	44,731.59
10/08/20	0216060	Grunau Co. Inc	5830	Imprvmnts/Remdling	31,750.00	44,731.59
10/15/20	0218603	Grunau Co. Inc	3411	Resd for Encumbrances	3,130.00	19,280.00
10/15/20	0218603	Grunau Co. Inc	5830	Imprvmnts/Remdling	16,150.00	19,280.00
10/22/20	0218782	Grunau Co. Inc	5355	Other Contracted Serv.	9,503.42	147,022.42
10/22/20	0218782	Grunau Co. Inc	5830	Imprvmnts/Remdling	88,019.00	147,022.42
10/22/20	0218782	Grunau Co. Inc	5840	Equipment	49,500.00	147,022.42
10/29/20	0222329	Grunau Co. Inc	5355	Other Contracted Serv.	2,725.08	2,725.08
10/22/20	0771191	Guaranteed Service &	5830	Imprvmnts/Remdling	196.25	196.25
10/08/20	0770949	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	5,320.00	5,320.00
10/15/20	0771074	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	1,640.00	1,640.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/01/20	0215238	Hatch Staffing Services Inc	5352	Contracted Employment	2,942.45	6,452.45
10/01/20	0215238	Hatch Staffing Services Inc	5840	Equipment	3,510.00	6,452.45
10/08/20	0216061	Hatch Staffing Services Inc	5352	Contracted Employment	3,147.01	3,147.01
10/15/20	0218604	Hatch Staffing Services Inc	5352	Contracted Employment	3,141.76	8,946.76
10/15/20	0218604	Hatch Staffing Services Inc	5840	Equipment	5,805.00	8,946.76
10/22/20	0218783	Hatch Staffing Services Inc	5352	Contracted Employment	1,625.96	4,190.96
10/22/20	0218783	Hatch Staffing Services Inc	5840	Equipment	2,565.00	4,190.96
10/29/20	0222330	Hatch Staffing Services Inc	5352	Contracted Employment	3,010.63	8,005.63
10/29/20	0222330	Hatch Staffing Services Inc	5840	Equipment	4,995.00	8,005.63
10/01/20	0770850	Health First	5243	Other Supplies	405.99	405.99
10/29/20	0771282	Health First	5243	Other Supplies	149.57	149.57
10/29/20	0771283	Heartland Video Systems Inc	3411	Resd for Encumbrances	72,523.58	72,523.58
10/08/20	0770950	Henricksen Co	5840	Equipment	7,402.79	7,402.79
10/15/20	0771075	Henricksen Co	3411	Resd for Encumbrances	31,846.69	31,846.69
10/22/20	0771192	Henricksen Co	5840	Equipment	36,958.32	36,958.32
10/08/20	0770951	Henry Schein Dental	5711	Supplies-Resale	42.35	42.35
10/01/20	0770851	Henry Schein Medical	5230	Classroom & Lab Supp	207.28	207.28
10/08/20	0770952	Henry Schein Medical	5230	Classroom & Lab Supp	154.17	154.17
10/22/20	0771193	Holiday Wholesale Inc.	5704	Groceries-Resale	249.00	249.00
10/08/20	0216062	Honeywell International Inc	3411	Resd for Encumbrances	57,612.34	76,465.94
10/08/20	0216062	Honeywell International Inc	5830	Imprvmnts/Remdling	18,853.60	76,465.94
10/29/20	0222331	Honeywell International Inc	3411	Resd for Encumbrances	1,473.38	1,473.38
10/29/20	0771284	Hubbard Wilson & Zelenkova LLC	5357	Professional & Consult	3,750.00	3,750.00
10/15/20	0771076	Humphrey Service Parts Inc	5230	Classroom & Lab Supp	732.48	732.48
10/08/20	0216063	Hurt Electric Inc	5248	Classrm/Lab Equip.	8,700.00	24,189.50
10/08/20	0216063	Hurt Electric Inc	5840	Equipment	15,489.50	24,189.50
10/22/20	0218784	Hurt Electric Inc	5830	Imprvmnts/Remdling	13,800.00	13,800.00
10/29/20	0222332	Hurt Electric Inc	5830	Imprvmnts/Remdling	25,875.00	25,875.00
10/01/20	0770852	Hyman Enterprises LLC	5243	Other Supplies	120.00	120.00
10/22/20	0771194	Hyman Enterprises LLC	5243	Other Supplies	70.00	70.00
10/15/20	0218605	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	99.99	99.99
10/22/20	0218785	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	299.99	299.99
10/29/20	0222333	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	699.96	699.96
10/15/20	0771077	IdentiSys Inc	5501	Student Activities	6,005.76	6,005.76
10/15/20	0771078	IHS Global Inc	5707	New Book-Resale	2,383.20	2,383.20
10/29/20	0771285	IHS Global Inc	5707	New Book-Resale	1,791.20	1,791.20
10/22/20	0771195	Industrial Controls	5238	Maint. & Cust. Supp	3,191.45	3,191.45
10/08/20	0770953	Ingram Book Company	5707	New Book-Resale	700.94	700.94
10/15/20	0771080	Ingram Book Company	5707	New Book-Resale	1,111.02	1,111.02
10/22/20	0771196	Ingram Book Company	5707	New Book-Resale	1,011.17	1,011.17
10/15/20	0771079	In House Solutions Inc	5707	New Book-Resale	720.00	720.00
10/22/20	0771197	InPro Corporation	5830	Imprvmnts/Remdling	885.50	885.50
10/22/20	0771198	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	12,233.00	12,233.00
10/29/20	0771315	Interactive Applications, Inc.	5707	New Book-Resale	400.00	400.00
10/22/20	0771199	InterpIX Inc	5434	Bank Svc/Credit Card/Coll Agy Fees	587.96	587.96
10/08/20	0770954	ISA Instrumentation, Systems and Aut	5707	New Book-Resale	617.01	617.01
10/08/20	0216064	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	88.11	177.49
10/08/20	0216064	Itu Absorb Tech Inc	5355	Other Contracted Serv.	89.38	177.49
10/22/20	0218786	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	264.33	426.46
10/22/20	0218786	Itu Absorb Tech Inc	5355	Other Contracted Serv.	162.13	426.46
10/22/20	0771217	James R. Mueller	5357	Professional & Consult	925.00	925.00
10/01/20	0770853	J.H. Hassinger, Inc.	5830	Imprvmnts/Remdling	35,513.00	35,513.00
10/15/20	0771081	J.H. Hassinger, Inc.	3411	Resd for Encumbrances	159,896.53	159,896.53
10/29/20	0222335	Jigsaw LLC	5270	Advertising	1,532.50	1,532.50
10/08/20	0770918	Jill M. Bobber	5212	Tuition Reimbursement	714.42	714.42
10/01/20	0770854	JMB & Associates LLC	5355	Other Contracted Serv.	2,849.00	2,849.00
10/15/20	0218606	J M Brennan Inc	5355	Other Contracted Serv.	914.12	914.12
10/22/20	0218787	J M Brennan Inc	3411	Resd for Encumbrances	1,487.00	55,705.63
10/22/20	0218787	J M Brennan Inc	5355	Other Contracted Serv.	245.56	55,705.63
10/22/20	0218787	J M Brennan Inc	5830	Imprvmnts/Remdling	3,985.07	55,705.63
10/22/20	0218787	J M Brennan Inc	5840	Equipment	49,988.00	55,705.63
10/29/20	0222334	J M Brennan Inc	5280	Building Repairs	7,086.00	7,086.00
10/01/20	0770856	Johnson Controls Inc	5280	Building Repairs	1,297.00	1,297.00
10/29/20	0771286	Johnson Controls Inc	5355	Other Contracted Serv.	891.00	891.00
10/01/20	0770855	John Wiley & Sons Inc	5707	New Book-Resale	684.00	684.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/08/20	0770955	John Wiley & Sons Inc	5707	New Book-Resale	932.80	932.80
10/15/20	0771082	John Wiley & Sons Inc	5707	New Book-Resale	936.96	936.96
10/08/20	0770957	Journeyed.Com Inc	5246	Software	49,777.00	49,777.00
10/15/20	0218591	Joyce G. Walsh-Portillo	5357	Professional & Consult	3,687.50	3,687.50
10/29/20	0222322	Joyce G. Walsh-Portillo	5357	Professional & Consult	1,875.00	1,875.00
10/29/20	0771331	Julie A. Williams	5212	Tuition Reimbursement	677.30	809.24
10/29/20	0771331	Julie A. Williams	5243	Other Supplies	131.94	809.24
10/22/20	0771200	Kaschak Roofing Inc	5830	Imprvmnts/Remdling	130,500.00	130,500.00
10/08/20	0770958	Kettering National Seminars	5246	Software	1,965.00	1,965.00
10/22/20	0771201	Keystone Automotive Industries	5711	Supplies-Resale	816.35	816.35
10/08/20	0770959	Kilgore International Inc	3411	Resd for Encumbrances	(50.00)	168.00
10/08/20	0770959	Kilgore International Inc	5230	Classroom & Lab Supp	218.00	168.00
10/15/20	0771083	Kilgore International Inc	5230	Classroom & Lab Supp	49.75	49.75
10/22/20	0771202	Kilgore International Inc	5711	Supplies-Resale	6,471.78	6,471.78
10/29/20	0771287	Kilgore International Inc	5230	Classroom & Lab Supp	49.73	49.73
10/29/20	0771288	Kind Optical	5243	Other Supplies	239.99	239.99
10/08/20	0770960	Kiwanis Club of Milwaukee, Inc	5220	Membership & Subscript	185.00	185.00
10/08/20	0770961	Korn Ferry Hay Group Inc	5357	Professional & Consult	5,225.00	5,225.00
10/22/20	0771203	LAB Midwest LLC	5246	Software	11,982.00	11,982.00
10/15/20	0771085	Laerdal Medical	3411	Resd for Encumbrances	152,890.66	152,890.66
10/29/20	0771289	Laerdal Medical	3411	Resd for Encumbrances	5,544.16	5,544.16
10/01/20	0215239	Laforce Inc	3411	Resd for Encumbrances	12,290.00	12,290.00
10/08/20	0770962	Lakeland Chemical Specialties	5238	Maint. & Cust. Supp	4,076.93	5,627.26
10/08/20	0770962	Lakeland Chemical Specialties	5280	Building Repairs	1,550.33	5,627.26
10/22/20	0771204	Landauer Inc	5230	Classroom & Lab Supp	2,144.50	2,144.50
10/08/20	0770963	Lantek Systems Inc	5246	Software	2,396.00	2,396.00
10/15/20	0771117	Latish Reed	5357	Professional & Consult	1,000.00	1,000.00
10/01/20	0770857	Lincoln Electric Company	5230	Classroom & Lab Supp	488.23	488.23
10/08/20	0770964	Lincoln Electric Company	5230	Classroom & Lab Supp	442.95	442.95
10/22/20	0771205	Lincoln Electric Company	5711	Supplies-Resale	890.55	890.55
10/08/20	0216065	LinguaMeeting LLC	5707	New Book-Resale	390.00	390.00
10/29/20	0771290	Literacy Services	1340	Acct Rec Advance to Da	19,905.70	19,905.70
10/15/20	0771084	L&S Insulation Co Inc	5830	Imprvmnts/Remdling	4,620.00	4,620.00
10/08/20	0216066	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	890.00	890.00
10/08/20	0770965	Madison Area Technical College	5220	Membership & Subscript	350.00	350.00
10/22/20	0218788	Madison National Life	2224	Life Insurance Pay	46,338.62	77,756.62
10/22/20	0218788	Madison National Life	2227	Payable to OPEB Trust	30,212.07	77,756.62
10/22/20	0218788	Madison National Life	5104	Life Insurance	1,205.93	77,756.62
10/15/20	0771089	Magnasync Moviola Corp	5840	Equipment	9,499.00	9,499.00
10/15/20	0771086	Maichia Lor	2105	Due to Students	107.81	107.81
10/01/20	0770858	M.A.I.N. Initiative LLC	5501	Student Activities	6,625.00	6,625.00
10/08/20	0216067	Marchese Inc., V	5704	Groceries-Resale	3,105.39	3,105.39
10/08/20	0770966	Mared Mechanical Contractor	5678	Wmvs Transmitter Rep.	1,300.00	1,300.00
10/01/20	0770859	Marianna Inc	5711	Supplies-Resale	4,804.20	4,804.20
10/22/20	0771206	Marianna Inc	5243	Other Supplies	1,750.44	1,750.44
10/01/20	0770860	Marine Biochemists of WI	3411	Resd for Encumbrances	1,830.00	1,830.00
10/08/20	0216068	Martek LLC	5840	Equipment	11,048.28	11,048.28
10/22/20	0218789	Martek LLC	5840	Equipment	4,397.85	4,397.85
10/01/20	0770861	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	462.03	462.03
10/08/20	0770967	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	255.31	255.31
10/22/20	0771207	Matheson Tri-Gas, Inc.	5230	Classroom & Lab Supp	705.11	705.11
10/01/20	0770862	Matthews Book Company	5707	New Book-Resale	3,004.65	3,004.65
10/08/20	0770968	Matthews Book Company	5707	New Book-Resale	1,542.30	1,542.30
10/15/20	0771090	Matthews Book Company	5707	New Book-Resale	269.87	269.87
10/22/20	0771208	Matthews Book Company	5707	New Book-Resale	299.90	299.90
10/08/20	0770969	Mazak Corporation	5281	Classroom/Lab Eq. Rep.	196.10	196.10
10/22/20	0771209	MBM	5243	Other Supplies	669.82	669.82
10/29/20	0771291	MBM	5243	Other Supplies	836.57	836.57
10/01/20	0770863	MBS Textbook Exchange Inc	5712	Used Books-Resale	5,733.66	5,733.66
10/08/20	0770970	MBS Textbook Exchange Inc	5712	Used Books-Resale	1,565.52	1,565.52
10/15/20	0771091	MBS Textbook Exchange Inc	5712	Used Books-Resale	224.62	224.62
10/22/20	0771210	MBS Textbook Exchange Inc	5712	Used Books-Resale	1,375.01	1,375.01
10/15/20	0771088	M.C. Dean Inc.	5678	Wmvs Transmitter Rep.	5,800.00	5,800.00
10/01/20	0770865	McGraw Hill School Education LLC	5707	New Book-Resale	11,399.25	77,250.65
10/01/20	0770865	McGraw Hill School Education LLC	5714	Classroom & Lab Supplies	65,851.40	77,250.65

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10/08/20	0770971	McGraw Hill School Education LLC	5707	New Book-Resale	9,734.65	9,734.65
10/15/20	0771092	McGraw Hill School Education LLC	5707	New Book-Resale	841.88	841.88
10/22/20	0771212	McGraw Hill School Education LLC	5707	New Book-Resale	15,583.79	15,583.79
10/29/20	0771292	McGraw Hill School Education LLC	5707	New Book-Resale	35.50	35.50
10/01/20	0770866	McKesson HBOC	3411	Resd for Encumbrances	28.60	18.52
10/01/20	0770866	McKesson HBOC	5230	Classroom & Lab Supp	(10.08)	18.52
10/08/20	0770972	McKesson HBOC	3411	Resd for Encumbrances	188.10	188.10
10/22/20	0218790	McKinley Avenue LLC	5355	Other Contracted Serv.	6,130.99	55,164.32
10/22/20	0218790	McKinley Avenue LLC	5419	Building Rental	49,033.33	55,164.32
10/01/20	0770864	MC Machinery Systems Inc	5230	Classroom & Lab Supp	144.28	144.28
10/22/20	0771211	MC Machinery Systems Inc	5281	Classroom/Lab Eq. Rep.	2,608.18	2,608.18
10/01/20	0770867	Medinger Co Inc., J H	5355	Other Contracted Serv.	21.05	21.05
10/08/20	0770973	Medline Industries	5230	Classroom & Lab Supp	1,899.90	1,899.90
10/01/20	0770868	Menards	5238	Maint. & Cust. Supp	18.98	18.98
10/01/20	0770869	Menards	5238	Maint. & Cust. Supp	238.88	238.88
10/08/20	0770974	Menards	5238	Maint. & Cust. Supp	74.23	74.23
10/15/20	0771093	Menards	5230	Classroom & Lab Supp	3,904.91	4,055.72
10/15/20	0771093	Menards	5238	Maint. & Cust. Supp	150.81	4,055.72
10/15/20	0771094	Menards	5238	Maint. & Cust. Supp	91.91	91.91
10/22/20	0771213	Menards	5238	Maint. & Cust. Supp	291.17	291.17
10/29/20	0771293	Menards	5238	Maint. & Cust. Supp	76.37	76.37
10/29/20	0771294	Menards	5238	Maint. & Cust. Supp	69.99	69.99
10/15/20	0771087	M & H Industrial Service Inc	5830	Imprvmnts/Remdling	8,585.00	8,585.00
10/01/20	0215240	Michael Best & Friedrich LLP	5361	Legal Services	1,095.00	1,178.67
10/01/20	0215240	Michael Best & Friedrich LLP	5970	Admin Exp-Debt Service	83.67	1,178.67
10/22/20	0218791	Michael Best & Friedrich LLP	5361	Legal Services	32,000.00	32,000.00
10/08/20	0216069	Michael McLoone Photography	5363	Officials	125.00	125.00
10/29/20	0771295	Midland Paper Company	5244	Production Supplies	6,751.55	6,751.55
10/29/20	0771296	Midway Dental Supply LLC	5230	Classroom & Lab Supp	(1,260.00)	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5238	Maint. & Cust. Supp	3,299.40	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5243	Other Supplies	2,803.84	4,843.24
10/01/20	0770870	Milwaukee Plumbing & Piping	5248	Classrm/Lab Equip.	1,385.00	1,385.00
10/15/20	0771095	Milwaukee Tractor & Equipment	5355	Other Contracted Serv.	903.46	903.46
10/15/20	0771096	Milwaukee Water Works	5455	Water	13,597.38	13,597.38
10/29/20	0771297	Milwaukee Water Works	5455	Water	2,099.39	2,099.39
10/01/20	0770871	MindWorks Innovations Inc	5243	Other Supplies	1,837.00	1,837.00
10/01/20	0770872	Minnesota Elevator Inc	5830	Imprvmnts/Remdling	3,880.00	3,880.00
10/08/20	0770975	Minnesota Elevator Inc	5353	Elevator P.M.	4,809.00	4,809.00
10/22/20	0771214	Minnesota Elevator Inc	5353	Elevator P.M.	11,949.05	12,614.00
10/22/20	0771214	Minnesota Elevator Inc	5355	Other Contracted Serv.	664.95	12,614.00
10/22/20	0218792	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
10/08/20	0216043	Mr. Jerry U. Key	5238	Maint. & Cust. Supp	100.00	100.00
10/08/20	0770922	Mr. Randall T. Casey	5203	Meals	140.00	140.00
10/29/20	0771268	Mr. Randall T. Casey	5203	Meals	400.00	400.00
10/29/20	0222321	Mr. Scott A. Finnessy	5201	Travel Expenses	180.56	180.56
10/22/20	0771216	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	1,236.25	1,236.25
10/22/20	0218763	Ms. Dawn M. Kozinski	5260	Printing & Duplicating	46.08	46.08
10/08/20	0770956	Ms. Joanne V. Johnson-Clauser	2325	Misc. Clubs Pay.	14.06	14.06
10/15/20	0218589	Ms. Karen Haldemann	5230	Classroom & Lab Supp	29.35	29.35
10/15/20	0218590	Ms. Mary M. Mc Cormick	5282	Off. General Eq. Rep.	17.99	17.99
10/15/20	0218588	Ms. Theresa A. Brown Williams	5220	Membership & Subscript	100.00	100.00
10/22/20	0771169	Ms. Yesica Coria	5357	Professional & Consult	140.00	140.00
10/01/20	0770873	Napa Auto Parts	5230	Classroom & Lab Supp	623.53	623.53
10/08/20	0770976	Napa Auto Parts	5230	Classroom & Lab Supp	294.53	14,341.02
10/08/20	0770976	Napa Auto Parts	5238	Maint. & Cust. Supp	419.76	14,341.02
10/08/20	0770976	Napa Auto Parts	5242	Operating Supplies	729.73	14,341.02
10/08/20	0770976	Napa Auto Parts	5248	Classrm/Lab Equip.	12,897.00	14,341.02
10/15/20	0771097	Napa Auto Parts	5230	Classroom & Lab Supp	187.20	827.39
10/15/20	0771097	Napa Auto Parts	5238	Maint. & Cust. Supp	48.45	827.39
10/15/20	0771097	Napa Auto Parts	5242	Operating Supplies	591.74	827.39
10/29/20	0771298	Napa Auto Parts	5230	Classroom & Lab Supp	358.32	358.32
10/08/20	0216070	Nassco Inc	3411	Resd for Encumbrances	110.76	1,775.40
10/08/20	0216070	Nassco Inc	5238	Maint. & Cust. Supp	1,664.64	1,775.40
10/15/20	0218607	Nassco Inc	5238	Maint. & Cust. Supp	10,896.76	10,896.76
10/22/20	0218793	Nassco Inc	5238	Maint. & Cust. Supp	4,993.92	4,993.92

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10/08/20	0770977	National Assoc of Landscape	5220	Membership & Subscript	175.00	175.00
10/08/20	0770978	National Fire Protection Association	5707	New Book-Resale	279.95	279.95
10/15/20	0771098	National Funeral	5714	Classroom & Lab Supplies	3,360.00	3,360.00
10/15/20	0771099	Neesvig's Inc	5704	Groceries-Resale	211.91	211.91
10/22/20	0771218	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	391.10	391.10
10/01/20	0770874	Neu's Building Center Inc	5238	Maint. & Cust. Supp	37.99	37.99
10/15/20	0771100	Neu's Building Center Inc	5238	Maint. & Cust. Supp	172.86	172.86
10/29/20	0771299	Neu's Building Center Inc	5281	Classroom/Lab Eq. Rep.	170.09	170.09
10/01/20	0215241	Newark	5840	Equipment	4,069.26	4,069.26
10/08/20	0216071	Newark	5840	Equipment	4,094.16	4,094.16
10/29/20	0222336	Newark	5840	Equipment	9,950.67	9,950.67
10/01/20	0770875	Ney's Premium Inc.	5704	Groceries-Resale	225.84	225.84
10/15/20	0771101	Ney's Premium Inc.	5704	Groceries-Resale	278.76	278.76
10/22/20	0771220	Nicola L. Palmer-Quade	5357	Professional & Consult	2,750.00	2,750.00
10/29/20	0771303	Nicola L. Palmer-Quade	5357	Professional & Consult	1,656.00	1,656.00
10/08/20	0770979	Nielsen Media Research	5661	Audience Research	9,430.84	9,430.84
10/08/20	0770980	Northcentral Technical College	5211	Seminars & Workshops	250.00	250.00
10/08/20	0770981	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	576.36	576.36
10/15/20	0771102	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	43.12	43.12
10/22/20	0771219	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	199.24	199.24
10/29/20	0771300	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	27.66	27.66
10/08/20	0770983	Onset Computer Corporation	5230	Classroom & Lab Supp	1,958.48	1,958.48
10/01/20	0770876	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	90.54	90.54
10/08/20	0770982	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	119.07	119.07
10/15/20	0771103	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	350.01	350.01
10/29/20	0771301	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	164.85	164.85
10/29/20	0771302	Orkin Commercial Services	5355	Other Contracted Serv.	149.69	149.69
10/15/20	0771104	Orlandini Flooring Inc	5840	Equipment	13,774.00	13,774.00
10/15/20	0771105	Pacific Telemanagement Svcs	5454	Telephone	103.00	103.00
10/29/20	0222337	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	679.02	679.02
10/08/20	0216072	Papas Bakery Inc	5704	Groceries-Resale	294.19	294.19
10/01/20	0215243	Paragon Development Systems	5840	Equipment	24,651.00	24,651.00
10/08/20	0216073	Paragon Development Systems	5243	Other Supplies	97.82	97.82
10/08/20	0770984	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	512.92	692.56
10/08/20	0770984	Patterson Dental Supply Inc	5243	Other Supplies	179.64	692.56
10/15/20	0771106	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	304.59	458.75
10/15/20	0771106	Patterson Dental Supply Inc	5243	Other Supplies	154.16	458.75
10/22/20	0771221	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	126.81	126.81
10/29/20	0771304	Patterson Dental Supply Inc	5230	Classroom & Lab Supp	126.81	757.32
10/29/20	0771304	Patterson Dental Supply Inc	5243	Other Supplies	630.51	757.32
10/01/20	0770877	Pearson Higher Education	5707	New Book-Resale	1,888.15	1,888.15
10/08/20	0770985	Pearson Higher Education	5707	New Book-Resale	1,946.92	1,946.92
10/15/20	0771107	Pearson Higher Education	5707	New Book-Resale	1,739.00	1,739.00
10/08/20	0770986	Pepsi Beverages Company	5704	Groceries-Resale	1,805.19	1,805.19
10/01/20	0770878	Pest Patrol Co Inc	5355	Other Contracted Serv.	43.00	43.00
10/08/20	0770987	Pest Patrol Co Inc	5355	Other Contracted Serv.	31.00	31.00
10/15/20	0771108	Pest Patrol Co Inc	5355	Other Contracted Serv.	74.00	74.00
10/15/20	0771110	Pierce Engineers, Inc.	5830	Imprvmnts/Remdng	500.00	500.00
10/01/20	0770879	Pitman Company Agfa	5244	Production Supplies	3,291.39	3,291.39
10/01/20	0770880	Pitney Bowes/Presort Service	5259	Postage	139.32	139.32
10/22/20	0771222	Pitney Bowes/Presort Service	5259	Postage	2,213.67	2,213.67
10/15/20	0771111	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	1,120.89	1,120.89
10/15/20	0771112	Plunkett Raysich Architects Llp	3411	Resd for Encumbrances	6,880.34	7,064.30
10/15/20	0771112	Plunkett Raysich Architects Llp	5830	Imprvmnts/Remdng	183.96	7,064.30
10/22/20	0771223	Plunkett Raysich Architects Llp	3411	Resd for Encumbrances	296.76	296.76
10/08/20	0770988	Pocket Nurse Medical Supplies	5230	Classroom & Lab Supp	214.19	214.19
10/22/20	0771224	Pocket Nurse Medical Supplies	3411	Resd for Encumbrances	752.02	752.02
10/29/20	0771305	Pocket Nurse Medical Supplies	3411	Resd for Encumbrances	139.44	139.44
10/22/20	0771225	Port A John	5355	Other Contracted Serv.	231.00	231.00
10/29/20	0771306	Postmaster	5259	Postage	1,085.49	1,085.49
10/15/20	0771113	Pritzlaff Wholesale	5704	Groceries-Resale	996.41	996.41
10/29/20	0771307	Procter & Gamble Oral Health/Crest/	5243	Other Supplies	62.75	62.75
10/08/20	0216074	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
10/15/20	0771114	Progressive Business Publ	5220	Membership & Subscript	299.00	299.00
10/15/20	0771115	Progressive Warehousing Vally Baker	5704	Groceries-Resale	407.06	619.67

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/15/20	0771115	Progressive Warehousing Vally Baker	5714	Classroom & Lab Supplies	212.61	619.67
10/01/20	0770881	Quadient Inc	5412	Rental of Equipment	375.00	375.00
10/08/20	0770989	Quadient Inc	5412	Rental of Equipment	255.00	255.00
10/08/20	0770990	Quadient Inc	5259	Postage	14,505.15	14,505.15
10/15/20	0771116	Quadient Inc	5412	Rental of Equipment	406.00	406.00
10/01/20	0770845	Quick Fuel	5230	Classroom & Lab Supp	1,391.17	1,391.17
10/08/20	0770942	Quick Fuel	5230	Classroom & Lab Supp	799.48	799.48
10/15/20	0771063	Quick Fuel	5230	Classroom & Lab Supp	1,975.42	1,975.42
10/22/20	0771181	Quick Fuel	5230	Classroom & Lab Supp	1,137.21	1,137.21
10/29/20	0771278	Quick Fuel	5230	Classroom & Lab Supp	245.66	245.66
10/22/20	0771226	Quorum Architects Inc	3411	Resd for Encumbrances	3,042.00	3,042.00
10/29/20	0771308	Quorum Architects Inc	5830	Imprvmnts/Remdling	45,854.46	45,854.46
10/08/20	0216042	Rachel A. Hughes	5230	Classroom & Lab Supp	205.27	205.27
10/01/20	0215244	RealEyes Displays LLC	5246	Software	2,400.00	2,400.00
10/15/20	0218608	RealEyes Displays LLC	5355	Other Contracted Serv.	1,200.00	1,200.00
10/08/20	0770917	Rebekah R. Blank	5241	Office Supplies	28.00	28.00
10/29/20	0771309	Registration Fee Trust	5243	Other Supplies	20.00	20.00
10/08/20	0770991	Reinders Inc	5281	Classroom/Lab Eq. Rep.	401.61	401.61
10/08/20	0770992	Rev.com Inc	5668	Program Production	276.47	276.47
10/08/20	0770993	Revere Electric Supply Co	5238	Maint. & Cust. Supp	7,823.41	7,823.41
10/01/20	0770882	Rittenhouse	5707	New Book-Resale	218.05	218.05
10/15/20	0771118	Rittenhouse	5707	New Book-Resale	355.84	355.84
10/22/20	0771227	Rittenhouse	5707	New Book-Resale	470.31	470.31
10/08/20	0770994	Rote Oil Ltd	5238	Maint. & Cust. Supp	2,014.55	2,014.55
10/29/20	0771310	Rote Oil Ltd	5238	Maint. & Cust. Supp	1,450.44	1,450.44
10/01/20	0770883	Royle Printing Co	5259	Postage	1,030.52	7,713.34
10/01/20	0770883	Royle Printing Co	5260	Printing & Duplicating	6,682.82	7,713.34
10/15/20	0771121	Roz Auto Salvage	5230	Classroom & Lab Supp	200.00	200.00
10/15/20	0771119	RTI Electronics, Inc	5840	Equipment	14,120.00	14,120.00
10/15/20	0771120	Russell Metals Williams Bahcall	5230	Classroom & Lab Supp	1,227.50	1,227.50
10/01/20	0770884	Safeware Inc.	5238	Maint. & Cust. Supp	1,325.20	1,325.20
10/01/20	0215245	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	155.00	155.00
10/08/20	0216075	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	155.00	155.00
10/15/20	0218609	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	465.00	465.00
10/29/20	0222338	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	155.00	155.00
10/01/20	0215246	San-A-Care Inc	5238	Maint. & Cust. Supp	949.50	949.50
10/08/20	0216076	San-A-Care Inc	5238	Maint. & Cust. Supp	4,463.43	4,463.43
10/15/20	0218610	San-A-Care Inc	5238	Maint. & Cust. Supp	14,701.95	14,781.25
10/15/20	0218610	San-A-Care Inc	5355	Other Contracted Serv.	79.30	14,781.25
10/22/20	0218794	San-A-Care Inc	5238	Maint. & Cust. Supp	6,311.90	13,031.22
10/22/20	0218794	San-A-Care Inc	5280	Building Repairs	888.42	13,031.22
10/22/20	0218794	San-A-Care Inc	5355	Other Contracted Serv.	5,830.90	13,031.22
10/29/20	0222339	San-A-Care Inc	5238	Maint. & Cust. Supp	962.85	1,851.27
10/29/20	0222339	San-A-Care Inc	5280	Building Repairs	888.42	1,851.27
10/01/20	0770885	School District of Greenfield	5355	Other Contracted Serv.	500.00	500.00
10/08/20	0770995	Schwaab Stamp & Seal Inc	5243	Other Supplies	324.63	324.63
10/08/20	0770996	Scrip Companies	5243	Other Supplies	2,090.99	2,090.99
10/01/20	0770841	Sean Engel	5243	Other Supplies	200.00	200.00
10/01/20	0770886	Secure Information Destruction LLC	5359	Waste Disposal	927.04	927.04
10/15/20	0771122	Secure Information Destruction LLC	5355	Other Contracted Serv.	105.00	1,123.50
10/15/20	0771122	Secure Information Destruction LLC	5359	Waste Disposal	1,018.50	1,123.50
10/22/20	0771228	Secure Information Destruction LLC	5359	Waste Disposal	42.00	42.00
10/29/20	0771311	Secure Information Destruction LLC	5355	Other Contracted Serv.	94.50	94.50
10/01/20	0215247	Seek Incorporated	5355	Other Contracted Serv.	9,158.24	11,100.24
10/01/20	0215247	Seek Incorporated	5840	Equipment	1,942.00	11,100.24
10/08/20	0216077	Seek Incorporated	5355	Other Contracted Serv.	2,354.08	2,354.08
10/22/20	0218795	Seek Incorporated	5355	Other Contracted Serv.	4,881.87	8,765.87
10/22/20	0218795	Seek Incorporated	5840	Equipment	3,884.00	8,765.87
10/29/20	0222340	Seek Incorporated	5355	Other Contracted Serv.	14,037.98	15,979.98
10/29/20	0222340	Seek Incorporated	5840	Equipment	1,942.00	15,979.98
10/08/20	0770997	Selzer-Ornst Company	3411	Resd for Encumbrances	188,246.30	188,246.30
10/29/20	0771312	Selzer-Ornst Company	3411	Resd for Encumbrances	22,222.15	22,222.15
10/15/20	0218611	Service Painting Corporation	5355	Other Contracted Serv.	12,800.00	12,800.00
10/08/20	0770998	Service Wholesale Inc	5711	Supplies-Resale	1,381.67	1,381.67
10/29/20	0771313	Service Wholesale Inc	5711	Supplies-Resale	1,613.74	1,613.74

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/29/20	0771314	Smart Interpreting Enterprise	5355	Other Contracted Serv.	1,343.75	1,343.75
10/08/20	0770999	Snap-On Industrial	5242	Operating Supplies	2,173.87	2,173.87
10/22/20	0771229	Snap-On Industrial	5242	Operating Supplies	1,000.00	1,000.00
10/08/20	0771000	South Central Library System	5355	Other Contracted Serv.	1,280.28	1,280.28
10/08/20	0771001	SPL Technical Services	5282	Off. General Eq. Rep.	875.00	875.00
10/01/20	0770887	Springshare LLC	5220	Membership & Subscript	749.00	749.00
10/01/20	0770888	Staff Electric Co Inc	3411	Resd for Encumbrances	9,930.00	32,200.24
10/01/20	0770888	Staff Electric Co Inc	5840	Equipment	22,270.24	32,200.24
10/29/20	0771316	Staff Electric Co Inc	5840	Equipment	23,993.43	23,993.43
10/22/20	0771230	Stallion Leather	3411	Resd for Encumbrances	924.15	924.15
10/15/20	0771124	Staples Business Advantage	5230	Classroom & Lab Supp	1,113.77	15,378.68
10/15/20	0771124	Staples Business Advantage	5238	Maint. & Cust. Supp	99.90	15,378.68
10/15/20	0771124	Staples Business Advantage	5241	Office Supplies	8,648.17	15,378.68
10/15/20	0771124	Staples Business Advantage	5243	Other Supplies	5,253.27	15,378.68
10/15/20	0771124	Staples Business Advantage	5260	Printing & Duplicating	263.57	15,378.68
10/29/20	0771317	Staples Technology Solutions	5243	Other Supplies	54,750.00	54,750.00
10/08/20	0771002	Steinhaus Supply Service Inc	5714	Classroom & Lab Supplies	5,545.00	5,545.00
10/08/20	0771003	STEM Forward Inc	5247	Special Occasions	1,500.00	1,500.00
10/15/20	0771123	St Francis Auto Wreckers Inc	5242	Operating Supplies	60.00	60.00
10/15/20	0771125	Stone Creek Coffee Roasters	5704	Groceries-Resale	335.00	335.00
10/15/20	0771126	StormWind LLC	5840	Equipment	9,950.00	9,950.00
10/01/20	0770889	Strang Inc	3411	Resd for Encumbrances	10,513.75	10,513.75
10/15/20	0771127	Strang Inc	3411	Resd for Encumbrances	585.00	585.00
10/22/20	0771231	SumTotal Systems LLC	5355	Other Contracted Serv.	68.00	68.00
10/22/20	0218762	Susan M. Genrich	5260	Printing & Duplicating	54.84	54.84
10/08/20	0771004	Swiams Landscaping & Snow Removal	5355	Other Contracted Serv.	885.00	885.00
10/08/20	0771005	Talentgenesis LLC	5357	Professional & Consult	4,240.00	4,240.00
10/08/20	0771006	Taylor & Francis	5707	New Book-Resale	282.10	282.10
10/01/20	0215248	T&b Electric Inc	5840	Equipment	9,970.00	9,970.00
10/15/20	0771128	Terra Translations, LLC	5355	Other Contracted Serv.	7,075.07	7,075.07
10/29/20	0771318	Terra Translations, LLC	5355	Other Contracted Serv.	3,364.76	3,364.76
10/29/20	0771325	The Concord Consulting Group of II,	3411	Resd for Encumbrances	15,000.00	15,000.00
10/29/20	0771319	TherapyEd Ltd.	5707	New Book-Resale	522.00	522.00
10/22/20	0771232	Thermo Fisher Scientific	5230	Classroom & Lab Supp	2,135.93	2,135.93
10/01/20	0770890	Time Warner Cable	3411	Resd for Encumbrances	10,474.08	10,474.08
10/15/20	0771129	Time Warner Cable	5454	Telephone	1,149.55	1,149.55
10/22/20	0771233	Time Warner Cable	5454	Telephone	251.17	251.17
10/29/20	0771320	Time Warner Cable	5454	Telephone	3,411.61	3,411.61
10/29/20	0771321	Todd's Machine Repair LLC	5281	Classroom/Lab Eq. Rep.	3,330.60	3,330.60
10/08/20	0771007	Top Tech Automotive LLC	5243	Other Supplies	1,055.96	1,055.96
10/22/20	0771234	Total Water Treatment Systems, Inc.	5230	Classroom & Lab Supp	548.00	548.00
10/15/20	0771130	Tower Consultants Inc	5840	Equipment	8,220.00	8,220.00
10/29/20	0771322	Tower Consultants Inc	5840	Equipment	3,060.00	3,060.00
10/01/20	0770891	Transact Campus Inc.	5243	Other Supplies	40,797.00	177,624.00
10/01/20	0770891	Transact Campus Inc.	5501	Student Activities	136,827.00	177,624.00
10/08/20	0771008	Transact Campus Inc.	5243	Other Supplies	5,238.00	5,238.00
10/29/20	0771323	Transact Campus Inc.	5243	Other Supplies	86,650.00	86,650.00
10/01/20	0770892	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	190.89	190.89
10/08/20	0771009	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	230.61	230.61
10/15/20	0771131	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	309.13	309.13
10/22/20	0771235	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	787.21	787.21
10/08/20	0771010	Tropicana Chilled Dsd/Pepsico	5704	Groceries-Resale	134.40	134.40
10/22/20	0771236	Trueview Professional Window Cleani	5355	Other Contracted Serv.	9,000.00	27,800.00
10/22/20	0771236	Trueview Professional Window Cleani	5830	Imprvmnts/Remdling	18,800.00	27,800.00
10/01/20	0770893	Trugreen Limited	5355	Other Contracted Serv.	325.00	325.00
10/22/20	0771237	Trugreen Limited	5355	Other Contracted Serv.	180.00	180.00
10/29/20	0771324	TSA Consulting Group Inc	5355	Other Contracted Serv.	998.28	998.28
10/01/20	0770894	Uline	5707	New Book-Resale	1,197.10	1,197.10
10/08/20	0771012	Uline	5714	Classroom & Lab Supplies	381.59	381.59
10/08/20	0771013	United Flooring Inc	5840	Equipment	1,095.00	1,095.00
10/29/20	0222341	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	396,228.51	396,228.51
10/01/20	0770895	UPS	5243	Other Supplies	5.42	153.80
10/01/20	0770895	UPS	5259	Postage	148.38	153.80
10/22/20	0771238	UPS	5259	Postage	58.59	58.59
10/29/20	0771327	UPS	5259	Postage	4.59	145.55

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/29/20	0771327	UPS	5675	Traffic	140.96	145.55
10/15/20	0771132	UPS Freight	5707	New Book-Resale	186.56	186.56
10/01/20	0215249	US Brands	5259	Postage	408.65	408.65
10/29/20	0771326	U S Cellular	5355	Other Contracted Serv.	79.14	79.14
10/01/20	0215250	US Foods, Inc	5704	Groceries-Resale	2,155.55	2,777.44
10/01/20	0215250	US Foods, Inc	5714	Classroom & Lab Supplies	621.89	2,777.44
10/08/20	0216078	US Foods, Inc	5704	Groceries-Resale	2,148.88	2,309.61
10/08/20	0216078	US Foods, Inc	5714	Classroom & Lab Supplies	160.73	2,309.61
10/15/20	0218612	US Foods, Inc	5704	Groceries-Resale	2,688.32	3,790.21
10/15/20	0218612	US Foods, Inc	5714	Classroom & Lab Supplies	1,101.89	3,790.21
10/22/20	0218796	US Foods, Inc	5704	Groceries-Resale	1,967.47	2,472.71
10/22/20	0218796	US Foods, Inc	5714	Classroom & Lab Supplies	505.24	2,472.71
10/29/20	0222342	US Foods, Inc	5704	Groceries-Resale	2,135.22	3,041.48
10/29/20	0222342	US Foods, Inc	5714	Classroom & Lab Supplies	906.26	3,041.48
10/01/20	0770896	USI Consulting Group	2227	Payable to OPEB Trust	17,000.00	17,000.00
10/08/20	0771011	U S Legal Support Inc	5361	Legal Services	3,675.53	3,675.53
10/08/20	0771014	US Postmaster	5259	Postage	39,900.00	39,900.00
10/08/20	0216079	Vanguard Computers Inc	5243	Other Supplies	333,000.00	358,080.00
10/08/20	0216079	Vanguard Computers Inc	5840	Equipment	25,080.00	358,080.00
10/15/20	0218613	Vanguard Computers Inc	5243	Other Supplies	885.55	2,292.07
10/15/20	0218613	Vanguard Computers Inc	5840	Equipment	1,406.52	2,292.07
10/29/20	0222343	Vanguard Computers Inc	5840	Equipment	211.11	211.11
10/01/20	0770898	Veritiv Operating Company	5244	Production Supplies	2,836.50	2,836.50
10/08/20	0771016	Veritiv Operating Company	5244	Production Supplies	3,199.50	3,199.50
10/08/20	0771017	Verizon Wireless	5243	Other Supplies	160.04	160.04
10/08/20	0771018	Versiti Wisconsin, Inc.	3411	Resd for Encumbrances	150.00	150.00
10/01/20	0770897	V & F Roof Consulting & Service Inc	5280	Building Repairs	2,777.00	2,777.00
10/08/20	0771015	V & F Roof Consulting & Service Inc	5280	Building Repairs	1,613.00	1,613.00
10/15/20	0771133	Villani Landshapers Lawn and	3411	Resd for Encumbrances	1,768.50	1,768.50
10/29/20	0771328	Visionary Metals LLC	5243	Other Supplies	5,600.00	5,600.00
10/29/20	0222344	Visionpoint Media, Inc.	5270	Advertising	26,889.01	26,889.01
10/01/20	0770899	VizuAll Inc	5674	Technical Operations	10,485.00	10,485.00
10/15/20	0771134	Waste Management of Milwaukee	5359	Waste Disposal	4,559.37	4,559.37
10/08/20	0771019	W A. Vorpahl Inc	5238	Maint. & Cust. Supp	9,096.50	9,096.50
10/29/20	0771329	W A. Vorpahl Inc	5230	Classroom & Lab Supp	116.55	116.55
10/22/20	0218798	West Quarter West LLC	5418	Room Rental	13,473.38	13,473.38
10/08/20	0771020	Wincraft Inc	5711	Supplies-Resale	1,422.16	1,422.16
10/15/20	0771135	WisNet	5282	Off. General Eq. Rep.	49,500.00	49,500.00
10/01/20	0770900	Wiscomm LLC	5238	Maint. & Cust. Supp	5,913.00	5,913.00
10/01/20	0770901	Wisconsin Bell	5454	Telephone	8,483.16	8,483.16
10/29/20	0771332	Wisconsin Bell	5454	Telephone	8,456.38	8,456.38
10/22/20	0771239	Wisconsin Electric Power Co	5450	Gas	1,696.85	1,696.85
10/29/20	0771330	Wisconsin Electric Power Co	5452	Electricity	34.99	34.99
10/22/20	0771240	Wisconsin Newspaper Association	5220	Membership & Subscript	98.00	98.00
10/29/20	0771333	Wisconsin Technical College	5355	Other Contracted Serv.	8,904.00	8,904.00
10/22/20	0771241	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	75.00	140.00
10/22/20	0771241	Wisconsin Vision Inc	5243	Other Supplies	65.00	140.00
10/22/20	0771242	Workzone, LLC	5220	Membership & Subscript	2,310.00	2,310.00
10/01/20	0215237	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,201.80	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	801.94	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5243	Other Supplies	369.62	3,373.36
10/08/20	0216080	W. W. Grainger, Inc	5230	Classroom & Lab Supp	13.50	4,345.45
10/08/20	0216080	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	4,331.95	4,345.45
10/15/20	0218614	W. W. Grainger, Inc	5230	Classroom & Lab Supp	1,299.51	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	787.56	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5243	Other Supplies	1,351.92	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5840	Equipment	5,193.60	8,632.59
10/22/20	0218797	W. W. Grainger, Inc	5230	Classroom & Lab Supp	87.64	1,945.34
10/22/20	0218797	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,456.86	1,945.34
10/22/20	0218797	W. W. Grainger, Inc	5840	Equipment	400.84	1,945.34
10/29/20	0222345	W. W. Grainger, Inc	5230	Classroom & Lab Supp	60.66	141.41
10/29/20	0222345	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	80.75	141.41
10/08/20	0771021	XanEdu Publishing, Inc.	5707	New Book-Resale	2,065.00	2,065.00
10/08/20	0771022	Yext Inc	5220	Membership & Subscript	1,750.00	1,750.00
10/08/20	0771023	YRC	5707	New Book-Resale	414.09	414.09

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/22/20	0771243	YRC	5707	New Book-Resale	273.46	273.46
10/29/20	0771334	YRC	5707	New Book-Resale	301.50	301.50
10/08/20	0771024	Zahn Dental/Henry Schein	5230	Classroom & Lab Supp	1,636.79	2,058.79
10/08/20	0771024	Zahn Dental/Henry Schein	5243	Other Supplies	422.00	2,058.79
10/22/20	0771244	Zahn Dental/Henry Schein	5230	Classroom & Lab Supp	(100.29)	356.98
10/22/20	0771244	Zahn Dental/Henry Schein	5243	Other Supplies	457.27	356.98
10/15/20	0771136	ZOOM Video Communications, Inc.	5246	Software	5,580.56	5,580.56
					<u>7,453,881.50</u>	

## Board Bill List Over \$2,500 by Check No. - Checks Issued in October 2020

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
10/01/20	0215220	A J Heinen Inc	3411 Resd for Encumbrances	48,564.00	48,564.00
10/01/20	0215223	American Public Television	5840 Equipment	9,049.00	9,049.00
10/01/20	0215224	Atlas Ergonomics, LLC	5355 Other Contracted Serv.	3,960.00	3,960.00
10/01/20	0215225	AV Design Group Inc	5243 Other Supplies	13,875.00	13,875.00
10/01/20	0215227	Building Service Inc	3411 Resd for Encumbrances	15,878.50	15,878.50
10/01/20	0215228	Carl Bloom Associates Inc	5259 Postage	4,625.00	14,525.00
10/01/20	0215228	Carl Bloom Associates Inc	5260 Printing & Duplicating	9,900.00	14,525.00
10/01/20	0215230	Cengage Learning	5707 New Book-Resale	23,920.00	23,920.00
10/01/20	0215232	Cintas Corporation	5281 Classroom/Lab Eq. Rep.	6,640.37	13,107.85
10/01/20	0215232	Cintas Corporation	5355 Other Contracted Serv.	6,467.48	13,107.85
10/01/20	0215233	Creative Business Interiors Inc	3411 Resd for Encumbrances	17,088.30	17,088.30
10/01/20	0215234	Creative Constructors LLC	3411 Resd for Encumbrances	516,477.02	516,477.02
10/01/20	0215236	Forest Incentives Ltd	5243 Other Supplies	2,448.84	3,003.31
10/01/20	0215236	Forest Incentives Ltd	5259 Postage	554.47	3,003.31
10/01/20	0215237	W. W. Grainger, Inc	5230 Classroom & Lab Supp	2,201.80	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	801.94	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5243 Other Supplies	369.62	3,373.36
10/01/20	0215238	Hatch Staffing Services Inc	5352 Contracted Employment	2,942.45	6,452.45
10/01/20	0215238	Hatch Staffing Services Inc	5840 Equipment	3,510.00	6,452.45
10/01/20	0215239	Laforce Inc	3411 Resd for Encumbrances	12,290.00	12,290.00
10/01/20	0215241	Newark	5840 Equipment	4,069.26	4,069.26
10/01/20	0215242	Forward Space LLC	3411 Resd for Encumbrances	4,491.40	8,044.78
10/01/20	0215242	Forward Space LLC	5840 Equipment	3,553.38	8,044.78
10/01/20	0215243	Paragon Development Systems	5840 Equipment	24,651.00	24,651.00
10/01/20	0215247	Seek Incorporated	5355 Other Contracted Serv.	9,158.24	11,100.24
10/01/20	0215247	Seek Incorporated	5840 Equipment	1,942.00	11,100.24
10/01/20	0215248	T&b Electric Inc	5840 Equipment	9,970.00	9,970.00
10/01/20	0215250	US Foods, Inc	5704 Groceries-Resale	2,155.55	2,777.44
10/01/20	0215250	US Foods, Inc	5714 Classroom & Lab Supplies	621.89	2,777.44
10/08/20	0216044	Allcon LLC	5840 Equipment	13,420.00	13,420.00
10/08/20	0216046	Atlas Ergonomics, LLC	5355 Other Contracted Serv.	9,990.00	9,990.00
10/08/20	0216047	Balestrieri Environmental & Develop	5830 Imprvmnts/Remdling	5,125.00	5,125.00
10/08/20	0216049	Building Service Inc	5830 Imprvmnts/Remdling	26,004.00	26,004.00
10/08/20	0216050	Carl Bloom Associates Inc	5259 Postage	8,715.42	21,167.60
10/08/20	0216050	Carl Bloom Associates Inc	5260 Printing & Duplicating	12,452.18	21,167.60
10/08/20	0216051	Cengage Learning	5707 New Book-Resale	8,269.00	8,269.00
10/08/20	0216056	Conney Saftey	5238 Maint. & Cust. Supp	5,983.19	5,983.19
10/08/20	0216057	Deer District LLC	5501 Student Activities	15,000.00	15,000.00
10/08/20	0216058	Forest Incentives Ltd	5243 Other Supplies	11,578.14	13,491.05
10/08/20	0216058	Forest Incentives Ltd	5259 Postage	1,912.91	13,491.05
10/08/20	0216060	Grunau Co. Inc	5355 Other Contracted Serv.	12,981.59	44,731.59
10/08/20	0216060	Grunau Co. Inc	5830 Imprvmnts/Remdling	31,750.00	44,731.59
10/08/20	0216061	Hatch Staffing Services Inc	5352 Contracted Employment	3,147.01	3,147.01
10/08/20	0216062	Honeywell International Inc	3411 Resd for Encumbrances	57,612.34	76,465.94
10/08/20	0216062	Honeywell International Inc	5830 Imprvmnts/Remdling	18,853.60	76,465.94
10/08/20	0216063	Hurt Electric Inc	5248 Classrm/Lab Equip.	8,700.00	24,189.50
10/08/20	0216063	Hurt Electric Inc	5840 Equipment	15,489.50	24,189.50
10/08/20	0216067	Marchese Inc., V	5704 Groceries-Resale	3,105.39	3,105.39
10/08/20	0216068	Martek LLC	5840 Equipment	11,048.28	11,048.28
10/08/20	0216071	Newark	5840 Equipment	4,094.16	4,094.16
10/08/20	0216074	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
10/08/20	0216076	San-A-Care Inc	5238 Maint. & Cust. Supp	4,463.43	4,463.43
10/08/20	0216079	Vanguard Computers Inc	5243 Other Supplies	333,000.00	358,080.00
10/08/20	0216079	Vanguard Computers Inc	5840 Equipment	25,080.00	358,080.00
10/08/20	0216080	W. W. Grainger, Inc	5230 Classroom & Lab Supp	13.50	4,345.45
10/08/20	0216080	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	4,331.95	4,345.45
10/15/20	0218591	Joyce G. Walsh-Portillo	5357 Professional & Consult	3,687.50	3,687.50
10/15/20	0218594	Atlas Ergonomics, LLC	5355 Other Contracted Serv.	7,830.00	7,830.00
10/15/20	0218595	AV Design Group Inc	5243 Other Supplies	3,895.00	147,438.00
10/15/20	0218595	AV Design Group Inc	5840 Equipment	143,543.00	147,438.00
10/15/20	0218599	Boer Architects Inc	3411 Resd for Encumbrances	3,650.00	3,650.00
10/15/20	0218600	Building Service Inc	5830 Imprvmnts/Remdling	27,997.00	27,997.00
10/15/20	0218602	Creative Constructors LLC	3411 Resd for Encumbrances	251,222.10	287,023.73
10/15/20	0218602	Creative Constructors LLC	5830 Imprvmnts/Remdling	35,801.63	287,023.73

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/15/20	0218603	Grunau Co. Inc	3411	Resd for Encumbrances	3,130.00	19,280.00
10/15/20	0218603	Grunau Co. Inc	5830	Imprvmnts/Remdling	16,150.00	19,280.00
10/15/20	0218604	Hatch Staffing Services Inc	5352	Contracted Employment	3,141.76	8,946.76
10/15/20	0218604	Hatch Staffing Services Inc	5840	Equipment	5,805.00	8,946.76
10/15/20	0218607	Nassco Inc	5238	Maint. & Cust. Supp	10,896.76	10,896.76
10/15/20	0218610	San-A-Care Inc	5238	Maint. & Cust. Supp	14,701.95	14,781.25
10/15/20	0218610	San-A-Care Inc	5355	Other Contracted Serv.	79.30	14,781.25
10/15/20	0218611	Service Painting Corporation	5355	Other Contracted Serv.	12,800.00	12,800.00
10/15/20	0218612	US Foods, Inc	5704	Groceries-Resale	2,688.32	3,790.21
10/15/20	0218612	US Foods, Inc	5714	Classroom & Lab Supplies	1,101.89	3,790.21
10/15/20	0218614	W. W. Grainger, Inc	5230	Classroom & Lab Supp	1,299.51	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	787.56	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5243	Other Supplies	1,351.92	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5840	Equipment	5,193.60	8,632.59
10/22/20	0218764	A J Heinen Inc	3411	Resd for Encumbrances	75,441.40	161,914.40
10/22/20	0218764	A J Heinen Inc	5830	Imprvmnts/Remdling	86,473.00	161,914.40
10/22/20	0218765	Allegiance Fundraising Group, LLC	5243	Other Supplies	7,477.00	8,159.05
10/22/20	0218765	Allegiance Fundraising Group, LLC	5259	Postage	682.05	8,159.05
10/22/20	0218766	American Public Television	5211	Seminars & Workshops	99.00	9,148.00
10/22/20	0218766	American Public Television	5665	Network Prog Service	9,049.00	9,148.00
10/22/20	0218767	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	4,050.00	4,050.00
10/22/20	0218769	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	33,000.00	33,000.00
10/22/20	0218771	Boer Architects Inc	3411	Resd for Encumbrances	13,675.00	13,675.00
10/22/20	0218773	Campusworks Inc.	5840	Equipment	20,615.00	20,615.00
10/22/20	0218774	Care Plus Dental Plans Inc	5683	Dental Exp - Premiums	20,728.99	20,728.99
10/22/20	0218775	Carl Bloom Associates Inc	5259	Postage	427.85	6,183.53
10/22/20	0218775	Carl Bloom Associates Inc	5260	Printing & Duplicating	5,755.68	6,183.53
10/22/20	0218778	Creative Constructors LLC	3411	Resd for Encumbrances	367,041.80	481,081.80
10/22/20	0218778	Creative Constructors LLC	5830	Imprvmnts/Remdling	114,040.00	481,081.80
10/22/20	0218779	Dynamic Campus	5840	Equipment	11,467.50	11,467.50
10/22/20	0218780	Ellucian Company L P	5840	Equipment	6,816.00	6,816.00
10/22/20	0218781	Forest Incentives Ltd	5243	Other Supplies	2,632.87	3,285.19
10/22/20	0218781	Forest Incentives Ltd	5259	Postage	652.32	3,285.19
10/22/20	0218782	Grunau Co. Inc	5355	Other Contracted Serv.	9,503.42	147,022.42
10/22/20	0218782	Grunau Co. Inc	5830	Imprvmnts/Remdling	88,019.00	147,022.42
10/22/20	0218782	Grunau Co. Inc	5840	Equipment	49,500.00	147,022.42
10/22/20	0218783	Hatch Staffing Services Inc	5352	Contracted Employment	1,625.96	4,190.96
10/22/20	0218783	Hatch Staffing Services Inc	5840	Equipment	2,565.00	4,190.96
10/22/20	0218784	Hurt Electric Inc	5830	Imprvmnts/Remdling	13,800.00	13,800.00
10/22/20	0218787	J M Brennan Inc	3411	Resd for Encumbrances	1,487.00	55,705.63
10/22/20	0218787	J M Brennan Inc	5355	Other Contracted Serv.	245.56	55,705.63
10/22/20	0218787	J M Brennan Inc	5830	Imprvmnts/Remdling	3,985.07	55,705.63
10/22/20	0218787	J M Brennan Inc	5840	Equipment	49,988.00	55,705.63
10/22/20	0218788	Madison National Life	2224	Life Insurance Pay	46,338.62	77,756.62
10/22/20	0218788	Madison National Life	2227	Payable to OPEB Trust	30,212.07	77,756.62
10/22/20	0218788	Madison National Life	5104	Life Insurance	1,205.93	77,756.62
10/22/20	0218789	Martek LLC	5840	Equipment	4,397.85	4,397.85
10/22/20	0218790	McKinley Avenue LLC	5355	Other Contracted Serv.	6,130.99	55,164.32
10/22/20	0218790	McKinley Avenue LLC	5419	Building Rental	49,033.33	55,164.32
10/22/20	0218791	Michael Best & Friedrich LLP	5361	Legal Services	32,000.00	32,000.00
10/22/20	0218792	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
10/22/20	0218793	Nassco Inc	5238	Maint. & Cust. Supp	4,993.92	4,993.92
10/22/20	0218794	San-A-Care Inc	5238	Maint. & Cust. Supp	6,311.90	13,031.22
10/22/20	0218794	San-A-Care Inc	5280	Building Repairs	888.42	13,031.22
10/22/20	0218794	San-A-Care Inc	5355	Other Contracted Serv.	5,830.90	13,031.22
10/22/20	0218795	Seek Incorporated	5355	Other Contracted Serv.	4,881.87	8,765.87
10/22/20	0218795	Seek Incorporated	5840	Equipment	3,884.00	8,765.87
10/22/20	0218798	West Quarter West LLC	5418	Room Rental	13,473.38	13,473.38
10/29/20	0222323	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	3,360.00	3,360.00
10/29/20	0222326	Federico Munoz	5830	Imprvmnts/Remdling	7,725.00	7,725.00
10/29/20	0222327	Forest Incentives Ltd	5243	Other Supplies	6,086.60	7,485.93
10/29/20	0222327	Forest Incentives Ltd	5259	Postage	1,399.33	7,485.93
10/29/20	0222329	Grunau Co. Inc	5355	Other Contracted Serv.	2,725.08	2,725.08
10/29/20	0222330	Hatch Staffing Services Inc	5352	Contracted Employment	3,010.63	8,005.63
10/29/20	0222330	Hatch Staffing Services Inc	5840	Equipment	4,995.00	8,005.63

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10/29/20	0222332	Hurt Electric Inc	5830	Imprvmnts/Remdling	25,875.00	25,875.00
10/29/20	0222334	J M Brennan Inc	5280	Building Repairs	7,086.00	7,086.00
10/29/20	0222336	Newark	5840	Equipment	9,950.67	9,950.67
10/29/20	0222340	Seek Incorporated	5355	Other Contracted Serv.	14,037.98	15,979.98
10/29/20	0222340	Seek Incorporated	5840	Equipment	1,942.00	15,979.98
10/29/20	0222341	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	396,228.51	396,228.51
10/29/20	0222342	US Foods, Inc	5704	Groceries-Resale	2,135.22	3,041.48
10/29/20	0222342	US Foods, Inc	5714	Classroom & Lab Supplies	906.26	3,041.48
10/29/20	0222344	Visionpoint Media, Inc.	5270	Advertising	26,889.01	26,889.01
10/01/20	0770805	Accreditation Commission for Educat	5220	Membership & Subscript	4,075.00	4,075.00
10/01/20	0770806	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	3,836.97	3,836.97
10/01/20	0770809	American Association of	5220	Membership & Subscript	19,580.00	19,580.00
10/01/20	0770812	American Health Information	5707	New Book-Resale	3,091.29	3,091.29
10/01/20	0770815	Apple Computer Inc	5250	Computer Hardware	5,880.00	5,880.00
10/01/20	0770818	Aurora Information Systems Inc	5246	Software	4,956.00	4,956.00
10/01/20	0770822	Blackboard Inc - Learning	3411	Resd for Encumbrances	450.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5246	Software	36,000.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5840	Equipment	(1,300.00)	35,150.00
10/01/20	0770824	Boldt Company	3411	Resd for Encumbrances	20,000.00	20,000.00
10/01/20	0770826	Brothers Business Interiors Llc	3411	Resd for Encumbrances	76,141.00	76,141.00
10/01/20	0770831	Convergint Technologies LLC	3411	Resd for Encumbrances	8,625.24	8,625.24
10/01/20	0770833	Corporate Design Interiors Llc	3411	Resd for Encumbrances	23,055.26	23,055.26
10/01/20	0770835	Demco Inc	3411	Resd for Encumbrances	7,966.00	7,966.00
10/01/20	0770836	Digital Convergence Alliance	5355	Other Contracted Serv.	83,714.00	83,714.00
10/01/20	0770837	Dillett Mechanical Service	5355	Other Contracted Serv.	297.00	33,097.00
10/01/20	0770837	Dillett Mechanical Service	5830	Imprvmnts/Remdling	32,800.00	33,097.00
10/01/20	0770838	Dynamite Unlimited LLC	5840	Equipment	6,174.97	6,174.97
10/01/20	0770840	Emergency Medical Products Inc	5230	Classroom & Lab Supp	2,622.99	2,622.99
10/01/20	0770844	Federal Express Corp	5707	New Book-Resale	53,489.99	53,489.99
10/01/20	0770848	GatesAir Inc	5840	Equipment	10,201.99	10,201.99
10/01/20	0770849	Global Equipment Company Inc	5840	Equipment	6,723.95	6,723.95
10/01/20	0770853	J.H. Hassinger, Inc.	5830	Imprvmnts/Remdling	35,513.00	35,513.00
10/01/20	0770854	JMB & Associates LLC	5355	Other Contracted Serv.	2,849.00	2,849.00
10/01/20	0770858	M.A.I.N. Initiative LLC	5501	Student Activities	6,625.00	6,625.00
10/01/20	0770859	Marianna Inc	5711	Supplies-Resale	4,804.20	4,804.20
10/01/20	0770862	Matthews Book Company	5707	New Book-Resale	3,004.65	3,004.65
10/01/20	0770863	MBS Textbook Exchange Inc	5712	Used Books-Resale	5,733.66	5,733.66
10/01/20	0770865	McGraw Hill School Education LLC	5707	New Book-Resale	11,399.25	77,250.65
10/01/20	0770865	McGraw Hill School Education LLC	5714	Classroom & Lab Supplies	65,851.40	77,250.65
10/01/20	0770872	Minnesota Elevator Inc	5830	Imprvmnts/Remdling	3,880.00	3,880.00
10/01/20	0770879	Pitman Company Agfa	5244	Production Supplies	3,291.39	3,291.39
10/01/20	0770883	Royle Printing Co	5259	Postage	1,030.52	7,713.34
10/01/20	0770883	Royle Printing Co	5260	Printing & Duplicating	6,682.82	7,713.34
10/01/20	0770888	Staff Electric Co Inc	3411	Resd for Encumbrances	9,930.00	32,200.24
10/01/20	0770888	Staff Electric Co Inc	5840	Equipment	22,270.24	32,200.24
10/01/20	0770889	Strang Inc	3411	Resd for Encumbrances	10,513.75	10,513.75
10/01/20	0770890	Time Warner Cable	3411	Resd for Encumbrances	10,474.08	10,474.08
10/01/20	0770891	Transact Campus Inc.	5243	Other Supplies	40,797.00	177,624.00
10/01/20	0770891	Transact Campus Inc.	5501	Student Activities	136,827.00	177,624.00
10/01/20	0770896	USI Consulting Group	2227	Payable to OPEB Trust	17,000.00	17,000.00
10/01/20	0770897	V & F Roof Consulting & Service Inc	5280	Building Repairs	2,777.00	2,777.00
10/01/20	0770898	Veritiv Operating Company	5244	Production Supplies	2,836.50	2,836.50
10/01/20	0770899	VizuAll Inc	5674	Technical Operations	10,485.00	10,485.00
10/01/20	0770900	Wiscomm LLC	5238	Maint. & Cust. Supp	5,913.00	5,913.00
10/01/20	0770901	Wisconsin Bell	5454	Telephone	8,483.16	8,483.16
10/08/20	0770920	Butters Fetting Co Inc	3411	Resd for Encumbrances	14,476.00	14,476.00
10/08/20	0770930	Covanta Environmental Solutions Llc	5355	Other Contracted Serv.	3,152.80	3,152.80
10/08/20	0770931	Donna Dare	5357	Professional & Consult	10,475.00	10,475.00
10/08/20	0770932	Datex-Ohmeda Inc	3411	Resd for Encumbrances	131,962.50	131,962.50
10/08/20	0770934	Diamond Ground Products Inc	5840	Equipment	5,794.92	5,794.92
10/08/20	0770936	Elsevier Health & Science	5707	New Book-Resale	3,957.26	3,957.26
10/08/20	0770937	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	3,598.65	3,598.65
10/08/20	0770943	Free Style Graphics Inc	5238	Maint. & Cust. Supp	5,376.83	5,376.83
10/08/20	0770946	General Communications Inc	5355	Other Contracted Serv.	11,748.00	11,748.00
10/08/20	0770949	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	5,320.00	5,320.00

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10/08/20	0770950	Henricksen Co	5840	Equipment	7,402.79	7,402.79
10/08/20	0770957	Journeyed.Com Inc	5246	Software	49,777.00	49,777.00
10/08/20	0770961	Korn Ferry Hay Group Inc	5357	Professional & Consult	5,225.00	5,225.00
10/08/20	0770962	Lakeland Chemical Specialties	5238	Maint. & Cust. Supp	4,076.93	5,627.26
10/08/20	0770962	Lakeland Chemical Specialties	5280	Building Repairs	1,550.33	5,627.26
10/08/20	0770971	McGraw Hill School Education LLC	5707	New Book-Resale	9,734.65	9,734.65
10/08/20	0770975	Minnesota Elevator Inc	5353	Elevator P.M.	4,809.00	4,809.00
10/08/20	0770976	Napa Auto Parts	5230	Classroom & Lab Supp	294.53	14,341.02
10/08/20	0770976	Napa Auto Parts	5238	Maint. & Cust. Supp	419.76	14,341.02
10/08/20	0770976	Napa Auto Parts	5242	Operating Supplies	729.73	14,341.02
10/08/20	0770976	Napa Auto Parts	5248	Classrm/Lab Equip.	12,897.00	14,341.02
10/08/20	0770979	Nielsen Media Research	5661	Audience Research	9,430.84	9,430.84
10/08/20	0770990	Quadient Inc	5259	Postage	14,505.15	14,505.15
10/08/20	0770993	Revere Electric Supply Co	5238	Maint. & Cust. Supp	7,823.41	7,823.41
10/08/20	0770997	Selzer-Ornst Company	3411	Resd for Encumbrances	188,246.30	188,246.30
10/08/20	0771002	Steinhaus Supply Service Inc	5714	Classroom & Lab Supplies	5,545.00	5,545.00
10/08/20	0771005	Talentgenesis LLC	5357	Professional & Consult	4,240.00	4,240.00
10/08/20	0771008	Transact Campus Inc.	5243	Other Supplies	5,238.00	5,238.00
10/08/20	0771011	U S Legal Support Inc	5361	Legal Services	3,675.53	3,675.53
10/08/20	0771014	US Postmaster	5259	Postage	39,900.00	39,900.00
10/08/20	0771016	Veritiv Operating Company	5244	Production Supplies	3,199.50	3,199.50
10/08/20	0771019	W A. Vorpahl Inc	5238	Maint. & Cust. Supp	9,096.50	9,096.50
10/15/20	0771030	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	2,127.76	2,616.75
10/15/20	0771030	Ace Relocation Services Joint Ventu	5355	Other Contracted Serv.	488.99	2,616.75
10/15/20	0771036	American Time & Signal Co	5840	Equipment	5,258.62	5,258.62
10/15/20	0771037	Aurora Health Care Inc	5355	Other Contracted Serv.	2,703.36	2,703.36
10/15/20	0771038	Ayres Associates Inc	3411	Resd for Encumbrances	998.61	23,507.31
10/15/20	0771038	Ayres Associates Inc	5830	Imprvmnts/Remdling	22,508.70	23,507.31
10/15/20	0771044	Boldt Company	3411	Resd for Encumbrances	145,763.80	145,763.80
10/15/20	0771046	Brothers Business Interiors Llc	3411	Resd for Encumbrances	10,352.15	10,352.15
10/15/20	0771047	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	4,851.57	4,851.57
10/15/20	0771048	City of Mequon	5455	Water	3,446.68	3,446.68
10/15/20	0771050	ConvergeOne Inc	5840	Equipment	27,500.00	27,500.00
10/15/20	0771052	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	4,469.00	4,469.00
10/15/20	0771054	Brinks Incorporated	5355	Other Contracted Serv.	3,802.50	3,802.50
10/15/20	0771055	Ellison Technologies Inc	3411	Resd for Encumbrances	1,912.97	3,200.47
10/15/20	0771055	Ellison Technologies Inc	5281	Classroom/Lab Eq. Rep.	1,287.50	3,200.47
10/15/20	0771058	Esch Power Equipment	5243	Other Supplies	2,855.00	2,855.00
10/15/20	0771066	Frank Armstrong Enterprises Inc	5830	Imprvmnts/Remdling	4,480.00	4,480.00
10/15/20	0771067	Froedtert Health	5243	Other Supplies	3,058.00	10,910.00
10/15/20	0771067	Froedtert Health	5501	Student Activities	7,852.00	10,910.00
10/15/20	0771068	GE Precision Healthcare LLC	5840	Equipment	198,500.80	198,500.80
10/15/20	0771070	Global Equipment Company Inc	5238	Maint. & Cust. Supp	7,651.64	7,651.64
10/15/20	0771073	Greatmats.Com Corporation	5243	Other Supplies	3,555.34	3,555.34
10/15/20	0771075	Henricksen Co	3411	Resd for Encumbrances	31,846.69	31,846.69
10/15/20	0771077	IdentiSys Inc	5501	Student Activities	6,005.76	6,005.76
10/15/20	0771081	J.H. Hassinger, Inc.	3411	Resd for Encumbrances	159,896.53	159,896.53
10/15/20	0771084	L&S Insulation Co Inc	5830	Imprvmnts/Remdling	4,620.00	4,620.00
10/15/20	0771085	Laerdal Medical	3411	Resd for Encumbrances	152,890.66	152,890.66
10/15/20	0771087	M & H Industrial Service Inc	5830	Imprvmnts/Remdling	8,585.00	8,585.00
10/15/20	0771088	M.C. Dean Inc.	5678	Wmvs Transmitter Rep.	5,800.00	5,800.00
10/15/20	0771089	Magnasync Moviola Corp	5840	Equipment	9,499.00	9,499.00
10/15/20	0771093	Menards	5230	Classroom & Lab Supp	3,904.91	4,055.72
10/15/20	0771093	Menards	5238	Maint. & Cust. Supp	150.81	4,055.72
10/15/20	0771096	Milwaukee Water Works	5455	Water	13,597.38	13,597.38
10/15/20	0771098	National Funeral	5714	Classroom & Lab Supplies	3,360.00	3,360.00
10/15/20	0771104	Orlandini Flooring Inc	5840	Equipment	13,774.00	13,774.00
10/15/20	0771112	Plunkett Raysich Architects Llp	3411	Resd for Encumbrances	6,880.34	7,064.30
10/15/20	0771112	Plunkett Raysich Architects Llp	5830	Imprvmnts/Remdling	183.96	7,064.30
10/15/20	0771119	RTI Electronics, Inc	5840	Equipment	14,120.00	14,120.00
10/15/20	0771124	Staples Business Advantage	5230	Classroom & Lab Supp	1,113.77	15,378.68
10/15/20	0771124	Staples Business Advantage	5238	Maint. & Cust. Supp	99.90	15,378.68
10/15/20	0771124	Staples Business Advantage	5241	Office Supplies	8,648.17	15,378.68
10/15/20	0771124	Staples Business Advantage	5243	Other Supplies	5,253.27	15,378.68
10/15/20	0771124	Staples Business Advantage	5260	Printing & Duplicating	263.57	15,378.68

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/15/20	0771126	StormWind LLC	5840	Equipment	9,950.00	9,950.00
10/15/20	0771128	Terra Translations, LLC	5355	Other Contracted Serv.	7,075.07	7,075.07
10/15/20	0771130	Tower Consultants Inc	5840	Equipment	8,220.00	8,220.00
10/15/20	0771134	Waste Management of Milwaukee	5359	Waste Disposal	4,559.37	4,559.37
10/15/20	0771135	WiscNet	5282	Off. General Eq. Rep.	49,500.00	49,500.00
10/15/20	0771136	ZOOM Video Communications, Inc.	5246	Software	5,580.56	5,580.56
10/22/20	0771143	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	3,021.23	3,021.23
10/22/20	0771144	ACD Direct	5355	Other Contracted Serv.	5,402.35	5,402.35
10/22/20	0771150	At&t	5454	Telephone	3,933.96	3,933.96
10/22/20	0771152	AT&T	5454	Telephone	30,580.17	30,580.17
10/22/20	0771153	At&t Mobility	5454	Telephone	12,645.51	12,645.51
10/22/20	0771155	Automated Energy Solutions	5830	Imprvmnts/Remdling	39,550.00	39,550.00
10/22/20	0771156	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,000.00	11,000.00
10/22/20	0771159	Boldt Company	3411	Resd for Encumbrances	9,065.00	9,065.00
10/22/20	0771161	CAT 5 Restoration Inc	5355	Other Contracted Serv.	3,900.00	3,900.00
10/22/20	0771163	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	13,861.80	13,861.80
10/22/20	0771165	Clever Sauce Creative LLC	5355	Other Contracted Serv.	10,000.00	10,000.00
10/22/20	0771166	Cole Parmer Instrument Co	5840	Equipment	9,567.02	9,567.02
10/22/20	0771167	Copper Tree Analytics	5840	Equipment	49,573.85	49,573.85
10/22/20	0771172	Department of Workforce	5446	Unemployment Insurance	28,884.13	28,884.13
10/22/20	0771173	Diamedical Usa Equipment Llc	5840	Equipment	7,485.00	7,485.00
10/22/20	0771174	Disc Cloners Plus Inc	5243	Other Supplies	7,880.00	7,880.00
10/22/20	0771175	Don'Angelo Bivens	5357	Professional & Consult	3,500.00	3,500.00
10/22/20	0771176	Douglas Stewart Co Inc	5711	Supplies-Resale	22,999.00	22,999.00
10/22/20	0771183	Froedtert Health	5501	Student Activities	8,800.00	8,800.00
10/22/20	0771185	Gaumard Scientific Company	5840	Equipment	3,037.00	3,037.00
10/22/20	0771186	Global Equipment Company Inc	5238	Maint. & Cust. Supp	3,335.17	3,335.17
10/22/20	0771187	Goo Wear Llc	5243	Other Supplies	40,000.00	40,000.00
10/22/20	0771188	Goodway Technologies Corp	5280	Building Repairs	7,710.70	7,710.70
10/22/20	0771192	Henricksen Co	5840	Equipment	36,958.32	36,958.32
10/22/20	0771195	Industrial Controls	5238	Maint. & Cust. Supp	3,191.45	3,191.45
10/22/20	0771198	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	12,233.00	12,233.00
10/22/20	0771200	Kaschak Roofing Inc	5830	Imprvmnts/Remdling	130,500.00	130,500.00
10/22/20	0771202	Kilgore International Inc	5711	Supplies-Resale	6,471.78	6,471.78
10/22/20	0771203	LAB Midwest LLC	5246	Software	11,982.00	11,982.00
10/22/20	0771211	MC Machinery Systems Inc	5281	Classroom/Lab Eq. Rep.	2,608.18	2,608.18
10/22/20	0771212	McGraw Hill School Education LLC	5707	New Book-Resale	15,583.79	15,583.79
10/22/20	0771214	Minnesota Elevator Inc	5353	Elevator P.M.	11,949.05	12,614.00
10/22/20	0771214	Minnesota Elevator Inc	5355	Other Contracted Serv.	664.95	12,614.00
10/22/20	0771220	Nicola L. Palmer-Quade	5357	Professional & Consult	2,750.00	2,750.00
10/22/20	0771226	Quorum Architects Inc	3411	Resd for Encumbrances	3,042.00	3,042.00
10/22/20	0771236	Trueview Professional Window Cleani	5355	Other Contracted Serv.	9,000.00	27,800.00
10/22/20	0771236	Trueview Professional Window Cleani	5830	Imprvmnts/Remdling	18,800.00	27,800.00
10/29/20	0771249	Accounting Principals	5355	Other Contracted Serv.	2,720.98	2,720.98
10/29/20	0771255	Foley & Lardner LLP	5431	Interest Expense	29,000.00	29,000.00
10/29/20	0771256	Armstrong Saw & Tool	3411	Resd for Encumbrances	3,264.60	3,264.60
10/29/20	0771264	Azar International Inc	5243	Other Supplies	3,802.10	3,802.10
10/29/20	0771283	Heartland Video Systems Inc	3411	Resd for Encumbrances	72,523.58	72,523.58
10/29/20	0771284	Hubbard Wilson & Zelenkova LLC	5357	Professional & Consult	3,750.00	3,750.00
10/29/20	0771289	Laerdal Medical	3411	Resd for Encumbrances	5,544.16	5,544.16
10/29/20	0771290	Literacy Services	1340	Acct Rec Advance to Da	19,905.70	19,905.70
10/29/20	0771295	Midland Paper Company	5244	Production Supplies	6,751.55	6,751.55
10/29/20	0771296	Midway Dental Supply LLC	5230	Classroom & Lab Supp	(1,260.00)	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5238	Maint. & Cust. Supp	3,299.40	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5243	Other Supplies	2,803.84	4,843.24
10/29/20	0771308	Quorum Architects Inc	5830	Imprvmnts/Remdling	45,854.46	45,854.46
10/29/20	0771312	Selzer-Ornst Company	3411	Resd for Encumbrances	22,222.15	22,222.15
10/29/20	0771316	Staff Electric Co Inc	5840	Equipment	23,993.43	23,993.43
10/29/20	0771317	Staples Technology Solutions	5243	Other Supplies	54,750.00	54,750.00
10/29/20	0771318	Terra Translations, LLC	5355	Other Contracted Serv.	3,364.76	3,364.76
10/29/20	0771320	Time Warner Cable	5454	Telephone	3,411.61	3,411.61
10/29/20	0771321	Todd's Machine Repair LLC	5281	Classroom/Lab Eq. Rep.	3,330.60	3,330.60
10/29/20	0771322	Tower Consultants Inc	5840	Equipment	3,060.00	3,060.00
10/29/20	0771323	Transact Campus Inc.	5243	Other Supplies	86,650.00	86,650.00
10/29/20	0771325	The Concord Consulting Group of II,	3411	Resd for Encumbrances	15,000.00	15,000.00

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/29/20	0771328	Visionary Metals LLC	5243	Other Supplies	5,600.00	5,600.00
10/29/20	0771332	Wisconsin Bell	5454	Telephone	8,456.38	8,456.38
10/29/20	0771333	Wisconsin Technical College	5355	Other Contracted Serv.	8,904.00	8,904.00
					<u>7,171,385.44</u>	

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
10/22/20	0771143	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	3,021.23	3,021.23
10/29/20	0771249	Accounting Principals	5355	Other Contracted Serv.	2,720.98	2,720.98
10/01/20	0770805	Accreditation Commission for Educat	5220	Membership & Subscript	4,075.00	4,075.00
10/22/20	0771144	ACD Direct	5355	Other Contracted Serv.	5,402.35	5,402.35
10/01/20	0770806	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	3,836.97	3,836.97
10/15/20	0771030	Ace Relocation Services Joint Ventu	5281	Classroom/Lab Eq. Rep.	2,127.76	2,616.75
10/15/20	0771030	Ace Relocation Services Joint Ventu	5355	Other Contracted Serv.	488.99	2,616.75
10/01/20	0215220	A J Heinen Inc	3411	Resd for Encumbrances	48,564.00	48,564.00
10/22/20	0218764	A J Heinen Inc	3411	Resd for Encumbrances	75,441.40	161,914.40
10/22/20	0218764	A J Heinen Inc	5830	Imprvmnts/Remdling	86,473.00	161,914.40
10/08/20	0216044	Allcon LLC	5840	Equipment	13,420.00	13,420.00
10/22/20	0218765	Allegiance Fundraising Group, LLC	5243	Other Supplies	7,477.00	8,159.05
10/22/20	0218765	Allegiance Fundraising Group, LLC	5259	Postage	682.05	8,159.05
10/01/20	0770809	American Association of	5220	Membership & Subscript	19,580.00	19,580.00
10/01/20	0770812	American Health Information	5707	New Book-Resale	3,091.29	3,091.29
10/01/20	0215223	American Public Television	5840	Equipment	9,049.00	9,049.00
10/22/20	0218766	American Public Television	5211	Seminars & Workshops	99.00	9,148.00
10/22/20	0218766	American Public Television	5665	Network Prog Service	9,049.00	9,148.00
10/15/20	0771036	American Time & Signal Co	5840	Equipment	5,258.62	5,258.62
10/01/20	0770815	Apple Computer Inc	5250	Computer Hardware	5,880.00	5,880.00
10/29/20	0771256	Armstrong Saw & Tool	3411	Resd for Encumbrances	3,264.60	3,264.60
10/01/20	0215224	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	3,960.00	3,960.00
10/08/20	0216046	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	9,990.00	9,990.00
10/15/20	0218594	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	7,830.00	7,830.00
10/22/20	0218767	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	4,050.00	4,050.00
10/29/20	0222323	Atlas Ergonomics, LLC	5355	Other Contracted Serv.	3,360.00	3,360.00
10/22/20	0771150	At&t	5454	Telephone	3,933.96	3,933.96
10/22/20	0771152	AT&T	5454	Telephone	30,580.17	30,580.17
10/22/20	0771153	At&t Mobility	5454	Telephone	12,645.51	12,645.51
10/15/20	0771037	Aurora Health Care Inc	5355	Other Contracted Serv.	2,703.36	2,703.36
10/01/20	0770818	Aurora Information Systems Inc	5246	Software	4,956.00	4,956.00
10/22/20	0771155	Automated Energy Solutions	5830	Imprvmnts/Remdling	39,550.00	39,550.00
10/01/20	0215225	AV Design Group Inc	5243	Other Supplies	13,875.00	13,875.00
10/15/20	0218595	AV Design Group Inc	5243	Other Supplies	3,895.00	147,438.00
10/15/20	0218595	AV Design Group Inc	5840	Equipment	143,543.00	147,438.00
10/15/20	0771038	Ayres Associates Inc	3411	Resd for Encumbrances	998.61	23,507.31
10/15/20	0771038	Ayres Associates Inc	5830	Imprvmnts/Remdling	22,508.70	23,507.31
10/29/20	0771264	Azar International Inc	5243	Other Supplies	3,802.10	3,802.10
10/22/20	0771156	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,000.00	11,000.00
10/22/20	0218769	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	33,000.00	33,000.00
10/08/20	0216047	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	5,125.00	5,125.00
10/01/20	0770822	Blackboard Inc - Learning	3411	Resd for Encumbrances	450.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5246	Software	36,000.00	35,150.00
10/01/20	0770822	Blackboard Inc - Learning	5840	Equipment	(1,300.00)	35,150.00
10/15/20	0218599	Boer Architects Inc	3411	Resd for Encumbrances	3,650.00	3,650.00
10/22/20	0218771	Boer Architects Inc	3411	Resd for Encumbrances	13,675.00	13,675.00
10/01/20	0770824	Boldt Company	3411	Resd for Encumbrances	20,000.00	20,000.00
10/15/20	0771044	Boldt Company	3411	Resd for Encumbrances	145,763.80	145,763.80
10/22/20	0771159	Boldt Company	3411	Resd for Encumbrances	9,065.00	9,065.00
10/15/20	0771054	Brinks Incorporated	5355	Other Contracted Serv.	3,802.50	3,802.50
10/01/20	0770826	Brothers Business Interiors Llc	3411	Resd for Encumbrances	76,141.00	76,141.00
10/15/20	0771046	Brothers Business Interiors Llc	3411	Resd for Encumbrances	10,352.15	10,352.15
10/01/20	0215227	Building Service Inc	3411	Resd for Encumbrances	15,878.50	15,878.50
10/08/20	0216049	Building Service Inc	5830	Imprvmnts/Remdling	26,004.00	26,004.00
10/15/20	0218600	Building Service Inc	5830	Imprvmnts/Remdling	27,997.00	27,997.00
10/08/20	0770920	Butters Fetting Co Inc	3411	Resd for Encumbrances	14,476.00	14,476.00
10/22/20	0218773	Campusworks Inc.	5840	Equipment	20,615.00	20,615.00
10/22/20	0218774	Care Plus Dental Plans Inc	5683	Dental Exp - Premiums	20,728.99	20,728.99
10/01/20	0215228	Carl Bloom Associates Inc	5259	Postage	4,625.00	14,525.00
10/01/20	0215228	Carl Bloom Associates Inc	5260	Printing & Duplicating	9,900.00	14,525.00
10/08/20	0216050	Carl Bloom Associates Inc	5259	Postage	8,715.42	21,167.60
10/08/20	0216050	Carl Bloom Associates Inc	5260	Printing & Duplicating	12,452.18	21,167.60
10/22/20	0218775	Carl Bloom Associates Inc	5259	Postage	427.85	6,183.53
10/22/20	0218775	Carl Bloom Associates Inc	5260	Printing & Duplicating	5,755.68	6,183.53

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/22/20	0771161	CAT 5 Restoration Inc	5355	Other Contracted Serv.	3,900.00	3,900.00
10/01/20	0215230	Cengage Learning	5707	New Book-Resale	23,920.00	23,920.00
10/08/20	0216051	Cengage Learning	5707	New Book-Resale	8,269.00	8,269.00
10/15/20	0771047	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	4,851.57	4,851.57
10/22/20	0771163	Central Infusion Alliance, Inc.	5238	Maint. & Cust. Supp	13,861.80	13,861.80
10/01/20	0215232	Cintas Corporation	5281	Classroom/Lab Eq. Rep.	6,640.37	13,107.85
10/01/20	0215232	Cintas Corporation	5355	Other Contracted Serv.	6,467.48	13,107.85
10/15/20	0771048	City of Mequon	5455	Water	3,446.68	3,446.68
10/22/20	0771165	Clever Sauce Creative LLC	5355	Other Contracted Serv.	10,000.00	10,000.00
10/22/20	0771166	Cole Parmer Instrument Co	5840	Equipment	9,567.02	9,567.02
10/08/20	0216056	Conney Saftey	5238	Maint. & Cust. Supp	5,983.19	5,983.19
10/15/20	0771050	ConvergeOne Inc	5840	Equipment	27,500.00	27,500.00
10/01/20	0770831	Convergint Technologies LLC	3411	Resd for Encumbrances	8,625.24	8,625.24
10/22/20	0771167	Copper Tree Analytics	5840	Equipment	49,573.85	49,573.85
10/01/20	0770833	Corporate Design Interiors Llc	3411	Resd for Encumbrances	23,055.26	23,055.26
10/08/20	0770930	Covanta Environmental Solutions Llc	5355	Other Contracted Serv.	3,152.80	3,152.80
10/01/20	0215233	Creative Business Interiors Inc	3411	Resd for Encumbrances	17,088.30	17,088.30
10/01/20	0215234	Creative Constructors LLC	3411	Resd for Encumbrances	516,477.02	516,477.02
10/15/20	0218602	Creative Constructors LLC	3411	Resd for Encumbrances	251,222.10	287,023.73
10/15/20	0218602	Creative Constructors LLC	5830	Imprvmnts/Remdling	35,801.63	287,023.73
10/22/20	0218778	Creative Constructors LLC	3411	Resd for Encumbrances	367,041.80	481,081.80
10/22/20	0218778	Creative Constructors LLC	5830	Imprvmnts/Remdling	114,040.00	481,081.80
10/08/20	0770932	Datex-Ohmeda Inc	3411	Resd for Encumbrances	131,962.50	131,962.50
10/15/20	0771052	David J. Frank Landscape Contractin	5355	Other Contracted Serv.	4,469.00	4,469.00
10/08/20	0216057	Deer District LLC	5501	Student Activities	15,000.00	15,000.00
10/01/20	0770835	Demco Inc	3411	Resd for Encumbrances	7,966.00	7,966.00
10/22/20	0771172	Department of Workforce	5446	Unemployment Insurance	28,884.13	28,884.13
10/22/20	0771173	Diamedical Usa Equipment Llc	5840	Equipment	7,485.00	7,485.00
10/08/20	0770934	Diamond Ground Products Inc	5840	Equipment	5,794.92	5,794.92
10/01/20	0770836	Digital Convergence Alliance	5355	Other Contracted Serv.	83,714.00	83,714.00
10/01/20	0770837	Dillett Mechanical Service	5355	Other Contracted Serv.	297.00	33,097.00
10/01/20	0770837	Dillett Mechanical Service	5830	Imprvmnts/Remdling	32,800.00	33,097.00
10/22/20	0771174	Disc Cloners Plus Inc	5243	Other Supplies	7,880.00	7,880.00
10/22/20	0771175	Don'Angelo Bivens	5357	Professional & Consult	3,500.00	3,500.00
10/08/20	0770931	Donna Dare	5357	Professional & Consult	10,475.00	10,475.00
10/22/20	0771176	Douglas Stewart Co Inc	5711	Supplies-Resale	22,999.00	22,999.00
10/22/20	0218779	Dynamic Campus	5840	Equipment	11,467.50	11,467.50
10/01/20	0770838	Dynomite Unlimited LLC	5840	Equipment	6,174.97	6,174.97
10/15/20	0771055	Ellison Technologies Inc	3411	Resd for Encumbrances	1,912.97	3,200.47
10/15/20	0771055	Ellison Technologies Inc	5281	Classroom/Lab Eq. Rep.	1,287.50	3,200.47
10/22/20	0218780	Ellucian Company L P	5840	Equipment	6,816.00	6,816.00
10/08/20	0770936	Elsevier Health & Science	5707	New Book-Resale	3,957.26	3,957.26
10/01/20	0770840	Emergency Medical Products Inc	5230	Classroom & Lab Supp	2,622.99	2,622.99
10/15/20	0771058	Esch Power Equipment	5243	Other Supplies	2,855.00	2,855.00
10/08/20	0770937	Excel Disposal of Wisconsin LLC	5830	Imprvmnts/Remdling	3,598.65	3,598.65
10/01/20	0770844	Federal Express Corp	5707	New Book-Resale	53,489.99	53,489.99
10/29/20	0222326	Federico Munoz	5830	Imprvmnts/Remdling	7,725.00	7,725.00
10/29/20	0771255	Foley & Lardner LLP	5431	Interest Expense	29,000.00	29,000.00
10/01/20	0215236	Forest Incentives Ltd	5243	Other Supplies	2,448.84	3,003.31
10/01/20	0215236	Forest Incentives Ltd	5259	Postage	554.47	3,003.31
10/08/20	0216058	Forest Incentives Ltd	5243	Other Supplies	11,578.14	13,491.05
10/08/20	0216058	Forest Incentives Ltd	5259	Postage	1,912.91	13,491.05
10/22/20	0218781	Forest Incentives Ltd	5243	Other Supplies	2,632.87	3,285.19
10/22/20	0218781	Forest Incentives Ltd	5259	Postage	652.32	3,285.19
10/29/20	0222327	Forest Incentives Ltd	5243	Other Supplies	6,086.60	7,485.93
10/29/20	0222327	Forest Incentives Ltd	5259	Postage	1,399.33	7,485.93
10/01/20	0215242	Forward Space LLC	3411	Resd for Encumbrances	4,491.40	8,044.78
10/01/20	0215242	Forward Space LLC	5840	Equipment	3,553.38	8,044.78
10/15/20	0771066	Frank Armstrong Enterprises Inc	5830	Imprvmnts/Remdling	4,480.00	4,480.00
10/08/20	0770943	Free Style Graphics Inc	5238	Maint. & Cust. Supp	5,376.83	5,376.83
10/15/20	0771067	Froedtert Health	5243	Other Supplies	3,058.00	10,910.00
10/15/20	0771067	Froedtert Health	5501	Student Activities	7,852.00	10,910.00
10/22/20	0771183	Froedtert Health	5501	Student Activities	8,800.00	8,800.00
10/01/20	0770848	GatesAir Inc	5840	Equipment	10,201.99	10,201.99
10/22/20	0771185	Gaumard Scientific Company	5840	Equipment	3,037.00	3,037.00

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10/08/20	0770946	General Communications Inc	5355 Other Contracted Serv.	11,748.00	11,748.00
10/15/20	0771068	GE Precision Healthcare LLC	5840 Equipment	198,500.80	198,500.80
10/01/20	0770849	Global Equipment Company Inc	5840 Equipment	6,723.95	6,723.95
10/15/20	0771070	Global Equipment Company Inc	5238 Maint. & Cust. Supp	7,651.64	7,651.64
10/22/20	0771186	Global Equipment Company Inc	5238 Maint. & Cust. Supp	3,335.17	3,335.17
10/22/20	0771188	Goodway Technologies Corp	5280 Building Repairs	7,710.70	7,710.70
10/22/20	0771187	Goo Wear Llc	5243 Other Supplies	40,000.00	40,000.00
10/15/20	0771073	Greatmats.Com Corporation	5243 Other Supplies	3,555.34	3,555.34
10/08/20	0216060	Grunau Co. Inc	5355 Other Contracted Serv.	12,981.59	44,731.59
10/08/20	0216060	Grunau Co. Inc	5830 Imprvmnts/Remdling	31,750.00	44,731.59
10/15/20	0218603	Grunau Co. Inc	3411 Resd for Encumbrances	3,130.00	19,280.00
10/15/20	0218603	Grunau Co. Inc	5830 Imprvmnts/Remdling	16,150.00	19,280.00
10/22/20	0218782	Grunau Co. Inc	5355 Other Contracted Serv.	9,503.42	147,022.42
10/22/20	0218782	Grunau Co. Inc	5830 Imprvmnts/Remdling	88,019.00	147,022.42
10/22/20	0218782	Grunau Co. Inc	5840 Equipment	49,500.00	147,022.42
10/29/20	0222329	Grunau Co. Inc	5355 Other Contracted Serv.	2,725.08	2,725.08
10/08/20	0770949	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	5,320.00	5,320.00
10/01/20	0215238	Hatch Staffing Services Inc	5352 Contracted Employment	2,942.45	6,452.45
10/01/20	0215238	Hatch Staffing Services Inc	5840 Equipment	3,510.00	6,452.45
10/08/20	0216061	Hatch Staffing Services Inc	5352 Contracted Employment	3,147.01	3,147.01
10/15/20	0218604	Hatch Staffing Services Inc	5352 Contracted Employment	3,141.76	8,946.76
10/15/20	0218604	Hatch Staffing Services Inc	5840 Equipment	5,805.00	8,946.76
10/22/20	0218783	Hatch Staffing Services Inc	5352 Contracted Employment	1,625.96	4,190.96
10/22/20	0218783	Hatch Staffing Services Inc	5840 Equipment	2,565.00	4,190.96
10/29/20	0222330	Hatch Staffing Services Inc	5352 Contracted Employment	3,010.63	8,005.63
10/29/20	0222330	Hatch Staffing Services Inc	5840 Equipment	4,995.00	8,005.63
10/29/20	0771283	Heartland Video Systems Inc	3411 Resd for Encumbrances	72,523.58	72,523.58
10/08/20	0770950	Henricksen Co	5840 Equipment	7,402.79	7,402.79
10/15/20	0771075	Henricksen Co	3411 Resd for Encumbrances	31,846.69	31,846.69
10/22/20	0771192	Henricksen Co	5840 Equipment	36,958.32	36,958.32
10/08/20	0216062	Honeywell International Inc	3411 Resd for Encumbrances	57,612.34	76,465.94
10/08/20	0216062	Honeywell International Inc	5830 Imprvmnts/Remdling	18,853.60	76,465.94
10/29/20	0771284	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
10/08/20	0216063	Hurt Electric Inc	5248 Classrm/Lab Equip.	8,700.00	24,189.50
10/08/20	0216063	Hurt Electric Inc	5840 Equipment	15,489.50	24,189.50
10/22/20	0218784	Hurt Electric Inc	5830 Imprvmnts/Remdling	13,800.00	13,800.00
10/29/20	0222332	Hurt Electric Inc	5830 Imprvmnts/Remdling	25,875.00	25,875.00
10/15/20	0771077	IdentiSys Inc	5501 Student Activities	6,005.76	6,005.76
10/22/20	0771195	Industrial Controls	5238 Maint. & Cust. Supp	3,191.45	3,191.45
10/22/20	0771198	Integrity Environmental Services Inc	5830 Imprvmnts/Remdling	12,233.00	12,233.00
10/01/20	0770853	J.H. Hassinger, Inc.	5830 Imprvmnts/Remdling	35,513.00	35,513.00
10/15/20	0771081	J.H. Hassinger, Inc.	3411 Resd for Encumbrances	159,896.53	159,896.53
10/01/20	0770854	JMB & Associates LLC	5355 Other Contracted Serv.	2,849.00	2,849.00
10/22/20	0218787	J M Brennan Inc	3411 Resd for Encumbrances	1,487.00	55,705.63
10/22/20	0218787	J M Brennan Inc	5355 Other Contracted Serv.	245.56	55,705.63
10/22/20	0218787	J M Brennan Inc	5830 Imprvmnts/Remdling	3,985.07	55,705.63
10/22/20	0218787	J M Brennan Inc	5840 Equipment	49,988.00	55,705.63
10/29/20	0222334	J M Brennan Inc	5280 Building Repairs	7,086.00	7,086.00
10/08/20	0770957	Journeyed.Com Inc	5246 Software	49,777.00	49,777.00
10/15/20	0218591	Joyce G. Walsh-Portillo	5357 Professional & Consult	3,687.50	3,687.50
10/22/20	0771200	Kaschak Roofing Inc	5830 Imprvmnts/Remdling	130,500.00	130,500.00
10/22/20	0771202	Kilgore International Inc	5711 Supplies-Resale	6,471.78	6,471.78
10/08/20	0770961	Korn Ferry Hay Group Inc	5357 Professional & Consult	5,225.00	5,225.00
10/22/20	0771203	LAB Midwest LLC	5246 Software	11,982.00	11,982.00
10/15/20	0771085	Laerdal Medical	3411 Resd for Encumbrances	152,890.66	152,890.66
10/29/20	0771289	Laerdal Medical	3411 Resd for Encumbrances	5,544.16	5,544.16
10/01/20	0215239	Laforce Inc	3411 Resd for Encumbrances	12,290.00	12,290.00
10/08/20	0770962	Lakeland Chemical Specialties	5238 Maint. & Cust. Supp	4,076.93	5,627.26
10/08/20	0770962	Lakeland Chemical Specialties	5280 Building Repairs	1,550.33	5,627.26
10/29/20	0771290	Literacy Services	1340 Acct Rec Advance to Da	19,905.70	19,905.70
10/15/20	0771084	L&S Insulation Co Inc	5830 Imprvmnts/Remdling	4,620.00	4,620.00
10/22/20	0218788	Madison National Life	2224 Life Insurance Pay	46,338.62	77,756.62
10/22/20	0218788	Madison National Life	2227 Payable to OPEB Trust	30,212.07	77,756.62
10/22/20	0218788	Madison National Life	5104 Life Insurance	1,205.93	77,756.62
10/15/20	0771089	Magnasync Moviola Corp	5840 Equipment	9,499.00	9,499.00

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10/01/20	0770858	M.A.I.N. Initiative LLC	5501	Student Activities	6,625.00	6,625.00
10/08/20	0216067	Marchese Inc., V	5704	Groceries-Resale	3,105.39	3,105.39
10/01/20	0770859	Marianna Inc	5711	Supplies-Resale	4,804.20	4,804.20
10/08/20	0216068	Martek LLC	5840	Equipment	11,048.28	11,048.28
10/22/20	0218789	Martek LLC	5840	Equipment	4,397.85	4,397.85
10/01/20	0770862	Matthews Book Company	5707	New Book-Resale	3,004.65	3,004.65
10/01/20	0770863	MBS Textbook Exchange Inc	5712	Used Books-Resale	5,733.66	5,733.66
10/15/20	0771088	M.C. Dean Inc.	5678	Wmvs Transmitter Rep.	5,800.00	5,800.00
10/01/20	0770865	McGraw Hill School Education LLC	5707	New Book-Resale	11,399.25	77,250.65
10/01/20	0770865	McGraw Hill School Education LLC	5714	Classroom & Lab Supplies	65,851.40	77,250.65
10/08/20	0770971	McGraw Hill School Education LLC	5707	New Book-Resale	9,734.65	9,734.65
10/22/20	0771212	McGraw Hill School Education LLC	5707	New Book-Resale	15,583.79	15,583.79
10/22/20	0218790	McKinley Avenue LLC	5355	Other Contracted Serv.	6,130.99	55,164.32
10/22/20	0218790	McKinley Avenue LLC	5419	Building Rental	49,033.33	55,164.32
10/22/20	0771211	MC Machinery Systems Inc	5281	Classroom/Lab Eq. Rep.	2,608.18	2,608.18
10/15/20	0771093	Menards	5230	Classroom & Lab Supp	3,904.91	4,055.72
10/15/20	0771093	Menards	5238	Maint. & Cust. Supp	150.81	4,055.72
10/15/20	0771087	M & H Industrial Service Inc	5830	Imprvmnts/Remdling	8,585.00	8,585.00
10/22/20	0218791	Michael Best & Friedrich LLP	5361	Legal Services	32,000.00	32,000.00
10/29/20	0771295	Midland Paper Company	5244	Production Supplies	6,751.55	6,751.55
10/29/20	0771296	Midway Dental Supply LLC	5230	Classroom & Lab Supp	(1,260.00)	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5238	Maint. & Cust. Supp	3,299.40	4,843.24
10/29/20	0771296	Midway Dental Supply LLC	5243	Other Supplies	2,803.84	4,843.24
10/15/20	0771096	Milwaukee Water Works	5455	Water	13,597.38	13,597.38
10/01/20	0770872	Minnesota Elevator Inc	5830	Imprvmnts/Remdling	3,880.00	3,880.00
10/08/20	0770975	Minnesota Elevator Inc	5353	Elevator P.M.	4,809.00	4,809.00
10/22/20	0771214	Minnesota Elevator Inc	5353	Elevator P.M.	11,949.05	12,614.00
10/22/20	0771214	Minnesota Elevator Inc	5355	Other Contracted Serv.	664.95	12,614.00
10/22/20	0218792	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
10/08/20	0770976	Napa Auto Parts	5230	Classroom & Lab Supp	294.53	14,341.02
10/08/20	0770976	Napa Auto Parts	5238	Maint. & Cust. Supp	419.76	14,341.02
10/08/20	0770976	Napa Auto Parts	5242	Operating Supplies	729.73	14,341.02
10/08/20	0770976	Napa Auto Parts	5248	Classrm/Lab Equip.	12,897.00	14,341.02
10/15/20	0218607	Nassco Inc	5238	Maint. & Cust. Supp	10,896.76	10,896.76
10/22/20	0218793	Nassco Inc	5238	Maint. & Cust. Supp	4,993.92	4,993.92
10/15/20	0771098	National Funeral	5714	Classroom & Lab Supplies	3,360.00	3,360.00
10/01/20	0215241	Newark	5840	Equipment	4,069.26	4,069.26
10/08/20	0216071	Newark	5840	Equipment	4,094.16	4,094.16
10/29/20	0222336	Newark	5840	Equipment	9,950.67	9,950.67
10/22/20	0771220	Nicola L. Palmer-Quade	5357	Professional & Consult	2,750.00	2,750.00
10/08/20	0770979	Nielsen Media Research	5661	Audience Research	9,430.84	9,430.84
10/15/20	0771104	Orlandini Flooring Inc	5840	Equipment	13,774.00	13,774.00
10/01/20	0215243	Paragon Development Systems	5840	Equipment	24,651.00	24,651.00
10/01/20	0770879	Pitman Company Agfa	5244	Production Supplies	3,291.39	3,291.39
10/15/20	0771112	Plunkett Raysich Architects Llp	3411	Resd for Encumbrances	6,880.34	7,064.30
10/15/20	0771112	Plunkett Raysich Architects Llp	5830	Imprvmnts/Remdling	183.96	7,064.30
10/08/20	0216074	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
10/08/20	0770990	Quadient Inc	5259	Postage	14,505.15	14,505.15
10/22/20	0771226	Quorum Architects Inc	3411	Resd for Encumbrances	3,042.00	3,042.00
10/29/20	0771308	Quorum Architects Inc	5830	Imprvmnts/Remdling	45,854.46	45,854.46
10/08/20	0770993	Revere Electric Supply Co	5238	Maint. & Cust. Supp	7,823.41	7,823.41
10/01/20	0770883	Royle Printing Co	5259	Postage	1,030.52	7,713.34
10/01/20	0770883	Royle Printing Co	5260	Printing & Duplicating	6,682.82	7,713.34
10/15/20	0771119	RTI Electronics, Inc	5840	Equipment	14,120.00	14,120.00
10/08/20	0216076	San-A-Care Inc	5238	Maint. & Cust. Supp	4,463.43	4,463.43
10/15/20	0218610	San-A-Care Inc	5238	Maint. & Cust. Supp	14,701.95	14,781.25
10/15/20	0218610	San-A-Care Inc	5355	Other Contracted Serv.	79.30	14,781.25
10/22/20	0218794	San-A-Care Inc	5238	Maint. & Cust. Supp	6,311.90	13,031.22
10/22/20	0218794	San-A-Care Inc	5280	Building Repairs	888.42	13,031.22
10/22/20	0218794	San-A-Care Inc	5355	Other Contracted Serv.	5,830.90	13,031.22
10/01/20	0215247	Seek Incorporated	5355	Other Contracted Serv.	9,158.24	11,100.24
10/01/20	0215247	Seek Incorporated	5840	Equipment	1,942.00	11,100.24
10/22/20	0218795	Seek Incorporated	5355	Other Contracted Serv.	4,881.87	8,765.87
10/22/20	0218795	Seek Incorporated	5840	Equipment	3,884.00	8,765.87
10/29/20	0222340	Seek Incorporated	5355	Other Contracted Serv.	14,037.98	15,979.98

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10/29/20	0222340	Seek Incorporated	5840	Equipment	1,942.00	15,979.98
10/08/20	0770997	Selzer-Ornst Company	3411	Resd for Encumbrances	188,246.30	188,246.30
10/29/20	0771312	Selzer-Ornst Company	3411	Resd for Encumbrances	22,222.15	22,222.15
10/15/20	0218611	Service Painting Corporation	5355	Other Contracted Serv.	12,800.00	12,800.00
10/01/20	0770888	Staff Electric Co Inc	3411	Resd for Encumbrances	9,930.00	32,200.24
10/01/20	0770888	Staff Electric Co Inc	5840	Equipment	22,270.24	32,200.24
10/29/20	0771316	Staff Electric Co Inc	5840	Equipment	23,993.43	23,993.43
10/15/20	0771124	Staples Business Advantage	5230	Classroom & Lab Supp	1,113.77	15,378.68
10/15/20	0771124	Staples Business Advantage	5238	Maint. & Cust. Supp	99.90	15,378.68
10/15/20	0771124	Staples Business Advantage	5241	Office Supplies	8,648.17	15,378.68
10/15/20	0771124	Staples Business Advantage	5243	Other Supplies	5,253.27	15,378.68
10/15/20	0771124	Staples Business Advantage	5260	Printing & Duplicating	263.57	15,378.68
10/29/20	0771317	Staples Technology Solutions	5243	Other Supplies	54,750.00	54,750.00
10/08/20	0771002	Steinhaus Supply Service Inc	5714	Classroom & Lab Supplies	5,545.00	5,545.00
10/15/20	0771126	StormWind LLC	5840	Equipment	9,950.00	9,950.00
10/01/20	0770889	Strang Inc	3411	Resd for Encumbrances	10,513.75	10,513.75
10/08/20	0771005	Talentgenesis LLC	5357	Professional & Consult	4,240.00	4,240.00
10/01/20	0215248	T&b Electric Inc	5840	Equipment	9,970.00	9,970.00
10/15/20	0771128	Terra Translations, LLC	5355	Other Contracted Serv.	7,075.07	7,075.07
10/29/20	0771318	Terra Translations, LLC	5355	Other Contracted Serv.	3,364.76	3,364.76
10/29/20	0771325	The Concord Consulting Group of Il,	3411	Resd for Encumbrances	15,000.00	15,000.00
10/01/20	0770890	Time Warner Cable	3411	Resd for Encumbrances	10,474.08	10,474.08
10/29/20	0771320	Time Warner Cable	5454	Telephone	3,411.61	3,411.61
10/29/20	0771321	Todd's Machine Repair LLC	5281	Classroom/Lab Eq. Rep.	3,330.60	3,330.60
10/15/20	0771130	Tower Consultants Inc	5840	Equipment	8,220.00	8,220.00
10/29/20	0771322	Tower Consultants Inc	5840	Equipment	3,060.00	3,060.00
10/01/20	0770891	Transact Campus Inc.	5243	Other Supplies	40,797.00	177,624.00
10/01/20	0770891	Transact Campus Inc.	5501	Student Activities	136,827.00	177,624.00
10/08/20	0771008	Transact Campus Inc.	5243	Other Supplies	5,238.00	5,238.00
10/29/20	0771323	Transact Campus Inc.	5243	Other Supplies	86,650.00	86,650.00
10/22/20	0771236	Trueview Professional Window Cleani	5355	Other Contracted Serv.	9,000.00	27,800.00
10/22/20	0771236	Trueview Professional Window Cleani	5830	Imprvmnts/Remding	18,800.00	27,800.00
10/29/20	0222341	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	396,228.51	396,228.51
10/01/20	0215250	US Foods, Inc	5704	Groceries-Resale	2,155.55	2,777.44
10/01/20	0215250	US Foods, Inc	5714	Classroom & Lab Supplies	621.89	2,777.44
10/15/20	0218612	US Foods, Inc	5704	Groceries-Resale	2,688.32	3,790.21
10/15/20	0218612	US Foods, Inc	5714	Classroom & Lab Supplies	1,101.89	3,790.21
10/29/20	0222342	US Foods, Inc	5704	Groceries-Resale	2,135.22	3,041.48
10/29/20	0222342	US Foods, Inc	5714	Classroom & Lab Supplies	906.26	3,041.48
10/01/20	0770896	USI Consulting Group	2227	Payable to OPEB Trust	17,000.00	17,000.00
10/08/20	0771011	U S Legal Support Inc	5361	Legal Services	3,675.53	3,675.53
10/08/20	0771014	US Postmaster	5259	Postage	39,900.00	39,900.00
10/08/20	0216079	Vanguard Computers Inc	5243	Other Supplies	333,000.00	358,080.00
10/08/20	0216079	Vanguard Computers Inc	5840	Equipment	25,080.00	358,080.00
10/01/20	0770898	Veritiv Operating Company	5244	Production Supplies	2,836.50	2,836.50
10/08/20	0771016	Veritiv Operating Company	5244	Production Supplies	3,199.50	3,199.50
10/01/20	0770897	V & F Roof Consulting & Service Inc	5280	Building Repairs	2,777.00	2,777.00
10/29/20	0771328	Visionary Metals LLC	5243	Other Supplies	5,600.00	5,600.00
10/29/20	0222344	Visionpoint Media, Inc.	5270	Advertising	26,889.01	26,889.01
10/01/20	0770899	VizuAll Inc	5674	Technical Operations	10,485.00	10,485.00
10/15/20	0771134	Waste Management of Milwaukee	5359	Waste Disposal	4,559.37	4,559.37
10/08/20	0771019	W A. Vorpahl Inc	5238	Maint. & Cust. Supp	9,096.50	9,096.50
10/22/20	0218798	West Quarter West LLC	5418	Room Rental	13,473.38	13,473.38
10/15/20	0771135	WisNet	5282	Off. General Eq. Rep.	49,500.00	49,500.00
10/01/20	0770900	Wiscomm LLC	5238	Maint. & Cust. Supp	5,913.00	5,913.00
10/01/20	0770901	Wisconsin Bell	5454	Telephone	8,483.16	8,483.16
10/29/20	0771332	Wisconsin Bell	5454	Telephone	8,456.38	8,456.38
10/29/20	0771333	Wisconsin Technical College	5355	Other Contracted Serv.	8,904.00	8,904.00
10/01/20	0215237	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,201.80	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	801.94	3,373.36
10/01/20	0215237	W. W. Grainger, Inc	5243	Other Supplies	369.62	3,373.36
10/08/20	0216080	W. W. Grainger, Inc	5230	Classroom & Lab Supp	13.50	4,345.45
10/08/20	0216080	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	4,331.95	4,345.45
10/15/20	0218614	W. W. Grainger, Inc	5230	Classroom & Lab Supp	1,299.51	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	787.56	8,632.59

Board Bill List Over \$2,500 by Payee - Checks Issued in October 2020

Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
10/15/20	0218614	W. W. Grainger, Inc	5243	Other Supplies	1,351.92	8,632.59
10/15/20	0218614	W. W. Grainger, Inc	5840	Equipment	5,193.60	8,632.59
10/15/20	0771136	ZOOM Video Communications, Inc.	5246	Software	5,580.56	5,580.56
					<u>7,171,385.44</u>	

## Board Bill List Allocation of Cash By Fund

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1	General Fund	\$911,465.88
2	Restricted Fund	\$965,393.79
3	Capital Projects	\$4,199,566.24
4	Debt Service	\$21,083.67
5	Enterprise	\$336,784.54
5	TV Fund	\$369,363.18
6	Internal Service Fund	\$465,764.57
7	Trust & Agency	\$184,459.63
		<hr/>
		\$7,453,881.50
		<hr/>

## Board Bill List TV Fund by Check No. - Checks Issued in October 2020

Page 1

Check Date	Check Number	Vendor Name	Classification Description	Object Amount
10/01/20	0215223	American Public Television	5840 Equipment	9,049.00
10/01/20	0215228	Carl Bloom Associates Inc	5259 Postage	4,625.00
10/01/20	0215228	Carl Bloom Associates Inc	5260 Printing & Duplicating	9,900.00
10/01/20	0215236	Forest Incentives Ltd	5243 Other Supplies	2,448.84
10/01/20	0215236	Forest Incentives Ltd	5259 Postage	554.47
10/01/20	0215249	US Brands	5259 Postage	408.65
10/08/20	0216045	American Public Television	5840 Equipment	687.00
10/08/20	0216050	Carl Bloom Associates Inc	5259 Postage	8,715.42
10/08/20	0216050	Carl Bloom Associates Inc	5260 Printing & Duplicating	12,452.18
10/08/20	0216058	Forest Incentives Ltd	5243 Other Supplies	11,578.14
10/08/20	0216058	Forest Incentives Ltd	5259 Postage	1,912.91
10/08/20	0216059	Gray Miller Persh LLP	5361 Legal Services	1,358.50
10/08/20	0216074	Programming Service	5355 Other Contracted Serv.	5,550.00
10/22/20	0218765	Allegiance Fundraising Group, LLC	5243 Other Supplies	7,477.00
10/22/20	0218765	Allegiance Fundraising Group, LLC	5259 Postage	682.05
10/22/20	0218766	American Public Television	5211 Seminars & Workshops	99.00
10/22/20	0218766	American Public Television	5665 Network Prog Service	9,049.00
10/22/20	0218775	Carl Bloom Associates Inc	5259 Postage	427.85
10/22/20	0218775	Carl Bloom Associates Inc	5260 Printing & Duplicating	5,755.68
10/22/20	0218781	Forest Incentives Ltd	5243 Other Supplies	2,632.87
10/22/20	0218781	Forest Incentives Ltd	5259 Postage	652.32
10/29/20	0222327	Forest Incentives Ltd	5243 Other Supplies	6,086.60
10/29/20	0222327	Forest Incentives Ltd	5259 Postage	1,399.33
10/29/20	0222335	Jigsaw LLC	5270 Advertising	1,532.50
10/01/20	0770816	At&t	5454 Telephone	406.65
10/01/20	0770817	At&t Mobility	5454 Telephone	82.58
10/01/20	0770828	Cdp Contributor Development Partner	5355 Other Contracted Serv.	23.10
10/01/20	0770836	Digital Convergence Alliance	5355 Other Contracted Serv.	83,714.00
10/01/20	0770852	Hyman Enterprises LLC	5243 Other Supplies	120.00
10/01/20	0770871	MindWorks Innovations Inc	5243 Other Supplies	1,837.00
10/01/20	0770880	Pitney Bowes/Presort Service	5259 Postage	139.32
10/01/20	0770883	Royle Printing Co	5259 Postage	1,030.52
10/01/20	0770883	Royle Printing Co	5260 Printing & Duplicating	6,682.82
10/01/20	0770899	VizuAll Inc	5674 Technical Operations	10,485.00
10/08/20	0770908	Accuweather, Inc.	5674 Technical Operations	337.50
10/08/20	0770926	Chyronhego Corporation	5674 Technical Operations	22.51
10/08/20	0770960	Kiwanis Club of Milwaukee, Inc	5220 Membership & Subscript	185.00
10/08/20	0770966	Mared Mechanical Contractor	5678 Wmvs Transmitter Rep.	1,300.00
10/08/20	0770979	Nielsen Media Research	5661 Audience Research	9,430.84
10/08/20	0770992	Rev.com Inc	5668 Program Production	276.47
10/08/20	0771014	US Postmaster	5259 Postage	39,900.00
10/15/20	0771088	M.C. Dean Inc.	5678 Wmvs Transmitter Rep.	5,800.00
10/15/20	0771124	Staples Business Advantage	5241 Office Supplies	35.53
10/15/20	0771129	Time Warner Cable	5454 Telephone	1,069.57
10/15/20	0771130	Tower Consultants Inc	5840 Equipment	8,220.00
10/22/20	0771144	ACD Direct	5355 Other Contracted Serv.	5,402.35
10/22/20	0771146	Airgas Inc	5678 Wmvs Transmitter Rep.	18.54
10/22/20	0771147	Anchor Printing Inc	5260 Printing & Duplicating	325.60
10/22/20	0771162	Cdp Contributor Development Partner	5355 Other Contracted Serv.	702.50
10/22/20	0771174	Disc Cloners Plus Inc	5243 Other Supplies	7,880.00
10/22/20	0771179	ExxonMobil	5676 Vehicle Supplies	149.12
10/22/20	0771194	Hyman Enterprises LLC	5243 Other Supplies	70.00
10/22/20	0771222	Pitney Bowes/Presort Service	5259 Postage	2,213.67
10/29/20	0771261	At&t	5454 Telephone	380.87
10/29/20	0771263	At&t Mobility	5454 Telephone	45.48
10/29/20	0771274	Ecker Envelope Inc	5260 Printing & Duplicating	298.75
10/29/20	0771277	Federal Express Corp	5675 Traffic	19.04
10/29/20	0771283	Heartland Video Systems Inc	3411 Resd for Encumbrances	72,523.58
10/29/20	0771322	Tower Consultants Inc	5840 Equipment	3,060.00
10/29/20	0771327	UPS	5675 Traffic	140.96
				<b>369,363.18</b>

## Board Bill List Over \$2,500 for Channels 10/36 - Checks Issued in October 2020

Page 1

Check Date	Check Number	Vendor Name		Classification Description	Object Amount
10/01/20	0215223	American Public Television	5840	Equipment	9,049.00
10/01/20	0215228	Carl Bloom Associates Inc	5259	Postage	4,625.00
10/01/20	0215228	Carl Bloom Associates Inc	5260	Printing & Duplicating	9,900.00
10/08/20	0216050	Carl Bloom Associates Inc	5259	Postage	8,715.42
10/08/20	0216050	Carl Bloom Associates Inc	5260	Printing & Duplicating	12,452.18
10/08/20	0216058	Forest Incentives Ltd	5243	Other Supplies	11,578.14
10/08/20	0216074	Programming Service	5355	Other Contracted Serv.	5,550.00
10/22/20	0218765	Allegiance Fundraising Group, LLC	5243	Other Supplies	7,477.00
10/22/20	0218766	American Public Television	5665	Network Prog Service	9,049.00
10/22/20	0218775	Carl Bloom Associates Inc	5260	Printing & Duplicating	5,755.68
10/22/20	0218781	Forest Incentives Ltd	5243	Other Supplies	2,632.87
10/29/20	0222327	Forest Incentives Ltd	5243	Other Supplies	6,086.60
10/01/20	0770836	Digital Convergence Alliance	5355	Other Contracted Serv.	83,714.00
10/01/20	0770883	Royle Printing Co	5260	Printing & Duplicating	6,682.82
10/01/20	0770899	VizuAll Inc	5674	Technical Operations	10,485.00
10/08/20	0770979	Nielsen Media Research	5661	Audience Research	9,430.84
10/08/20	0771014	US Postmaster	5259	Postage	39,900.00
10/15/20	0771088	M.C. Dean Inc.	5678	Wmvs Transmitter Rep.	5,800.00
10/15/20	0771130	Tower Consultants Inc	5840	Equipment	8,220.00
10/22/20	0771144	ACD Direct	5355	Other Contracted Serv.	5,402.35
10/22/20	0771174	Disc Cloners Plus Inc	5243	Other Supplies	7,880.00
10/29/20	0771283	Heartland Video Systems Inc	3411	Resd for Encumbrances	72,523.58
10/29/20	0771322	Tower Consultants Inc	5840	Equipment	3,060.00
					<b>345,969.48</b>

Accounts Payable Reversed Check Register  
FOR PERIOD STARTING 10/01/2010 AND ENDING 10/31/2020

GL BANK ACCOUNT: 1-60-00001-1101-00090

Accounts Payable Chase

CHECK NUMBER	CHECK DATE	REVERSED DATE	P A Y E E	REVERSED AMOUNT
0770339	08/27/20	10/06/20	US Postmaster	39,900.00
0770582	09/17/20	10/22/20	CAT 5 Restoration Inc	3,900.00
				43,800.00
				=====
				43,800.00

	A	B	D	E	F	G	H	I	J
1	<b>ATTACHMENT 4.b.</b>								
2	<b>Milwaukee Area Technical College</b>								
3	<b>(Non-Encumbered) October Year-to-date FY 21 vs. FY 20</b>								
4									
5			<b>Prior Year</b>				<b>Current Year</b>		
6									
7									
8									
9	<b>Account Description</b>	<b>October FY 2019-20</b>	<b>Full Year FY 2019-20</b>	<b>YTD Percent of Budget</b>	<b>October FY 2020-21</b>	<b>Full-Year Budget FY 2020-21</b>	<b>YTD Percent of Budget</b>		
10	<b>Tax Levy</b>								
13	Local Government Total	18	51,025,031	0%	9,587	52,638,132	0%		
14	<b>State Aid Plus Act 145 Funding</b>								
25	State Aid Plus Act 145 Funding	9,877,335	78,581,988	13%	9,595,377	76,843,989	12%		
26	<b>Statutory Program Fees</b>								
31	Statutory Program Fees Total	21,411,877	38,851,356	55%	19,274,970	36,150,400	53%		
32	<b>Material Fees</b>								
39	Material Fees Total	814,609	1,488,504	55%	655,476	1,386,200	47%		
40	<b>Other Student Fees</b>								
57	Other Student Fees Total	1,528,133	2,702,456	57%	1,563,268	2,695,700	58%		
58	<b>Institutional Revenue</b>								
87	Institutional Revenue Total	863,089	3,539,659	24%	454,956	2,834,990	16%		
88	<b>Federal Revenue</b>								
91	Federal Revenue Total	-	159,346	0%	-	110,000	0%		
92									
93	<b>Total Revenue</b>	<b>34,495,062</b>	<b>176,348,340</b>	<b>20%</b>	<b>31,553,634</b>	<b>172,659,411</b>	<b>18%</b>		
94									
95	<b>Salaries</b>								
117	Salaries Total	34,433,186	113,048,454	30%	34,944,690	110,509,655	32%		
118	<b>Fringe Benefits</b>								
129	Fringe Benefit Total	13,329,165	40,000,573	33%	13,201,690	43,373,175	30%		
130	<b>Non-Salary Non-Fringe Expenditures</b>								
131	Travel Expenses	51,092	164,942	31%	10,134	222,489	5%		
132	Supplies	1,354,707	4,001,793	34%	985,042	4,319,368	23%		
133	Public Information	63,851	568,221	11%	113,985	551,728	21%		
134	Building Repairs	47,678	187,207	25%	39,383	216,759	18%		
135	Equipment Repairs	577,165	1,160,089	50%	462,408	1,331,109	35%		
136	Contracted Services	581,209	2,461,216	24%	645,996	2,916,997	22%		
137	Legal Services	194,914	599,600	33%	187,452	478,000	39%		
138	Rental Expense	422,458	1,031,896	41%	437,840	1,205,619	36%		
139	Uncoll Student Fee Exp	666,667	2,316,206	29%	714,666	2,000,000	36%		
140	Bank Svc/Credit Card/Coll Agy	62,056	163,763	38%	70,915	164,800	43%		
141	GI Supplemental Payments	-	14,682	0%	-	-	0%		
142	Insurance	1,302,955	1,318,060	99%	1,156,114	1,565,970	74%		
143	Utilities	1,135,208	3,662,938	31%	1,061,964	3,547,986	30%		
144	Contingency	-	(73,049)	0%	150	235,756	0%		
145	Sales Tax Expense	548	17,092	3%	0	20,000	0%		
146	<b>Non-Salary/Non-Benefit Expenses</b>	<b>6,460,510</b>	<b>17,594,656</b>	<b>37%</b>	<b>5,886,049</b>	<b>18,776,581</b>	<b>31%</b>		
147									
148	Total Expenditures	54,222,861	170,643,683	32%	54,032,428	172,659,411	31%		
149									
150	Surplus or (Deficit)	(19,727,798)	5,704,656	0%	(22,478,795)	-	0%		
151									
161	Beginning General Fund Reserve (July 1 <sup>st</sup> )		32,496,387			38,201,043			
162	Add Projected Surplus		<u>5,704,656</u>			<u>-</u>			
163	<b>Ending General Fund Reserve (June 30<sup>th</sup>)</b>		<b>38,201,043</b>			<b>38,201,043</b>			
164	<b>Reserve as Percentage of Total G.F. Revenue</b>		<b>21.66%</b>			<b>22.13%</b>			

Attachment 4-C  
Appointments Nov. 2020

Division	Full Name	Job Type	POSITION TITLE	Reason For Opening	Employee Status	Start Date	Ltegrant End Date	Offer Amount	Degree	Institution
<b>Academic Services</b>	Eastman, Jeffrey	Part-Time	Tutor	Temporary	New Hire	11/2/20		\$12.00	High School Diploma	
<b>Business Pathway</b>	O'Connell, Sarah	Full-Time	Student Success Liaison (full-time)	Replacement	New Hire	11/2/20		\$22.83	Masters Degree	University of Okalahoma
<b>College Advancement</b>	Card, Melanie	Part-Time	Customer Service Representative - Call Center (part-time)	Replacement	New Hire	10/19/20		\$23.10	Bachelor's Degree	Houghton College
<b>Community and Human Service Pathway</b>	Edwards, Sharell	Part-Time	Instructor, Criminal Justice (part-time)	Replacement	New Hire	11/9/20		\$28.13	Bachelor's Degree	Marian College
<b>Community and Human Service Pathway</b>	Eichhorn, Christopher	Part-Time	Instructor, Criminal Justice (part-time)	Replacement	New Hire	10/19/20		\$28.13	Associates Degree	Mid State Technical College
<b>Community and Human Service Pathway</b>	Loechler, Michael	Part-Time	Instructor, Criminal Justice (part-time)	Replacement	New Hire	10/19/20		\$28.13	Bachelor's Degree	Winona State University
<b>Community and Human Service Pathway</b>	Madrigal, Cristian	Full-Time	Student Success Liaison - Community & Human Services Pathway (full-time)	Replacement	New Hire	11/16/20		\$22.83	Bachelor's Degree	St. Norbert College
<b>Community and Human Service Pathway</b>	Mammen, Andrew	Part-Time	Instructor, Criminal Justice (part-time)	Replacement	New Hire	10/19/20		\$28.13	Masters Degree	University of Wisconsin - Platteville
<b>Community and Human Service Pathway</b>	Schoessow, Troy	Part-Time	Instructor, Emergency Medical Services (part-time)	Replacement	New Hire	11/6/20		\$28.13	High School Diploma	Homestead High School
<b>Community and Human Service Pathway</b>	Schroeder, Christopher	Part-Time	Instructor, Criminal Justice (part-time)	Replacement	New Hire	11/9/20		\$28.13	Masters Degree	Marquette University
<b>Community and Human Service Pathway</b>	Smith, Scott	Part-Time	Instructor, Emergency Medical Services (part-time)	Replacement	New Hire	11/3/20		\$28.13	High School Diploma	Mukwonago High School
<b>Create Pathway</b>	Oglesby, Nicole	Full-Time	Student Success Liaison - Creative Arts, Design & Media Pathway	Replacement	New Hire	11/16/20		\$22.83	Bachelor's Degree	Cardinal Stritch University

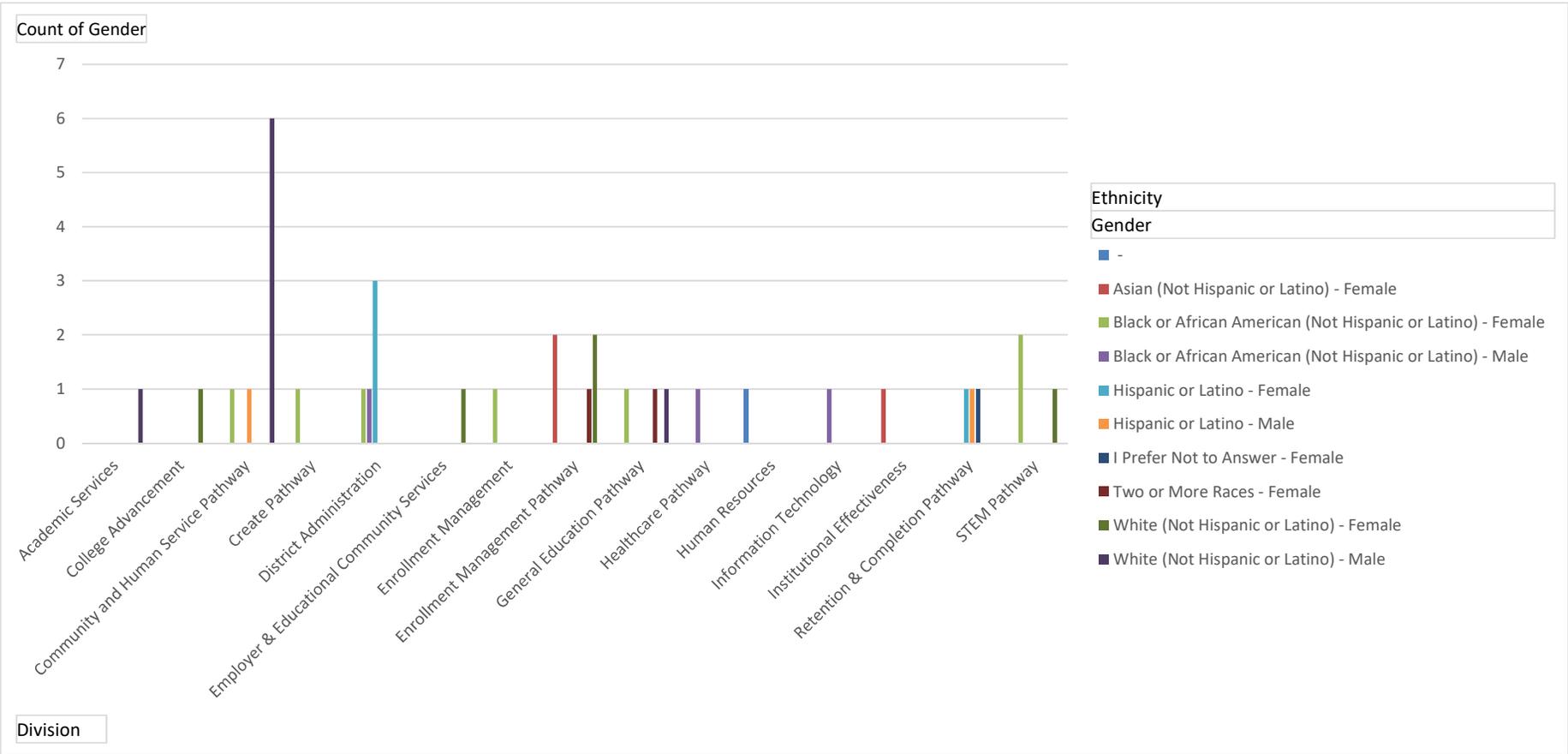
Attachment 4-C  
Appointments Nov. 2020

<b>District Administration</b>	Colla, Patricia	Part-Time Limited Term	Occupancy Clerk (part-time limited term)	Temporary	New Hire	10/21/20		\$12.00	Bachelor's Degree	Alverno College
<b>District Administration</b>	Dukes, Joshua	Part-Time Limited Term	Occupancy Clerk (part-time limited term)	Temporary	New Hire	11/4/20		\$12.00	Bachelor's Degree	UW Milwaukee
<b>District Administration</b>	González-De Jesús, Naydeen	Full-Time	Executive Vice President for Student Success (full-time)	Replacement	New Hire	11/30/20		\$200,000.00	PhD	North Central University
<b>District Administration</b>	Morales Gregorio, Herlinda	Part-Time Limited Term	Occupancy Clerk (part-time limited term)	Temporary	New Hire	10/19/20	5/30/21	\$12.00	Associates Degree	MATC
<b>District Administration</b>	Phillips, Shanta	Part-Time Limited Term	Occupancy Clerk (part-time limited term)	Temporary	New Hire	11/4/20		\$12.00	High School Diploma	
<b>Employer &amp; Educational Community Services</b>	Hengen, Amber	Part-Time	Instructor, ESL (part-time)	New Position	New Hire	11/9/20		\$28.13	Masters Degree	University of Maryland
<b>Enrollment Management Pathway</b>	Cowan, Michelle	Full-Time	Senior Registration Specialist (full-time)	Replacement	New Hire	11/2/20		\$19.71	High School Diploma	Kilmer South High School
<b>Enrollment Management Pathway</b>	Hansen, Annamarie	Full-Time	Assessment Center Technician (full-time)	Replacement	New Hire	11/2/20		\$18.78	Bachelor's Degree	Carthage College
<b>Enrollment Management Pathway</b>	Hinton, Charmian	Full-Time	Registration Specialist (full-time)	Replacement	New Hire	11/16/20		\$18.00	Associates Degree	MATC
<b>Enrollment Management Pathway</b>	Lor, Xee	Part-Time	Financial Aid Specialist (part-time)	Replacement	New Hire	10/26/20		\$21.74	Bachelor's Degree	UW Milwaukee
<b>Enrollment Management Pathway</b>	Summerfelt, Phyllis	Full-Time	Registration Specialist (full-time)	Retirement	New Hire	11/2/20		\$20.00	Masters Degree	Lakeland University
<b>Enrollment Management Pathway</b>	Yang, Zouapang	Part-Time	Financial Aid Specialist (part-time)	Replacement	New Hire	10/26/20		\$21.74	Bachelor's Degree	University Wisconsin - Madison
<b>General Education Pathway</b>	Flores, Casandra	Full-Time	Administrative Assistant III - Reporting to the Dean of the General Education Pathway	Replacement	New Hire	11/9/20		\$24.65	Associates Degree	Moraine Park Technical College
<b>General Education Pathway</b>	Gatison, Annette	Part-Time	Instructor, Speech (Part-time)	New Position	New Hire	10/19/20		\$28.13	PhD	Howard University

Attachment 4-C  
Appointments Nov. 2020

<b>General Education Pathway</b>	Scott, Jason	Full-Time Limited Term	Instructor. Social Sciences (full-time limited term)	Temporary	Interim Appointment	10/25/20		\$73.92		
<b>Healthcare Pathway</b>	Griffin III, Floyd	Full-Time	Student Success Liaison - Healthcare Pathway	Replacement	New Hire	11/9/20		\$22.83	Bachelor's Degree	University Wisconsin - Milwaukee
<b>Human Resources</b>	Hojan, Elizabeth	Full-Time Limited Term	Senior Technician, Compensation (full-time limited term)	New Position	New Hire	10/26/20		\$23.66	Masters Degree	
<b>Information Technology</b>	Mayo, Eric	Full-Time	Information Technology Consultant, Financial Aid	Retirement	New Hire	11/2/20		\$98,000.00	Bachelor's Degree	University of Maryland
<b>Institutional Effectiveness</b>	Ziegler, Esther	Specially - Funded (Part-Time)	Disability Specialist (part-time specially funded)	Replacement	New Hire	11/16/20	6/30/21	\$26.42	Bachelor's Degree	UW Whitewater
<b>Retention &amp; Completion Pathway</b>	Aranda, Margarita	Specially - Funded (Part-Time)	Tutor - ECE Grant	New Position	New Hire	10/26/20	6/30/21	\$14.00	Masters Degree	Concordia University
<b>Retention &amp; Completion Pathway</b>	Contreras, John	Full-Time	Coordinator, Student Life (full-time)	Replacement	New Hire	10/26/20		\$64,000.00	Masters Degree	Western Illinois University
<b>Retention &amp; Completion Pathway</b>	Gerke, Lynn	Specially - Funded (Part-Time)	Educational Assistant - Success Coach (part-time specially funded)	Replacement	New Hire	11/2/20	6/30/21	\$26.41	Bachelor's Degree	Saint Francis College
<b>STEM Pathway</b>	Howard, Bridget	Full-Time	Student Success Liaison (full-time)	Replacement	New Hire	11/2/20		\$22.83	Masters Degree	Cardinal Stritch
<b>STEM Pathway</b>	Hunter, Courtney	Part-Time Limited Term	Educational Assistant, Quality Engineering Technology (part-time specially funded)	Temporary	New Hire	11/2/20	6/30/21	\$24.65	Masters Degree	East Carolina University

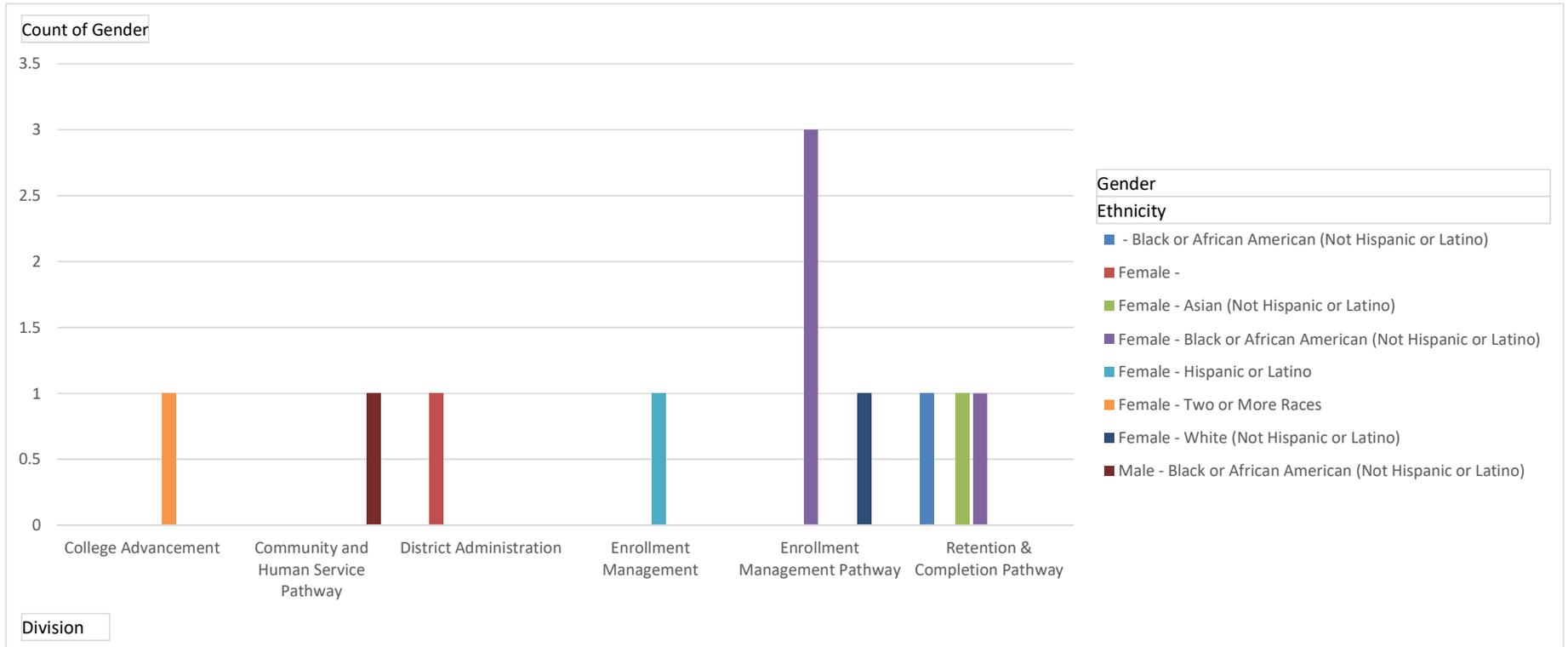
Attachment 4-C  
 Appointments Gender Ethnicity Breakdown by Division  
 Nov 2020



Attachment 4-C  
Change in Status Nov. 2020

Division	Full Name	Job Type	POSITION TITLE	Reason For Opening	Employee Status	Start Date	Ltegrant End Date If Applica	Offer Amount	Degree	Institution
<b>College Advancement</b>	Johnson, Gale	Full-Time	Workforce Development Specialist (full-time)	Replacement	Promotion	11/1/20		\$30.59	Masters Degree	UW - Milwaukee
<b>Community and Human Service Pathway</b>	Godinez, Luis	Specially - Funded (Full-Time)	Educational Assistant (full-time specially funded)	Temporary	Promotion	10/19/20	6/30/21	\$27.75	Bachelor's Degree	University of Wisconsin -
<b>District Administration</b>	Hanke, Pamela	Part-Time Limited Term	Occupancy Clerk (part-time limited term)	Temporary	Other	10/19/20		\$12.00		
<b>Enrollment Management</b>	Jones, Soraya	Full-Time	Assessment Center Technician (full-time)	Replacement	Promotion	10/22/20		\$21.99	Bachelor's Degree	UW Stout
<b>Enrollment Management Pathway</b>	Kern, Tithina	Full-Time	Financial Aid Specialist (full-time)	Retirement	Promotion	10/26/20		\$23.10	Bachelor's Degree	Bryant and Stratton
<b>Enrollment Management Pathway</b>	Muhammad, Nadirah	Full-Time	Admissions Specialist (full-time)	Replacement	Promotion	10/26/20		\$29.13	High School Diploma	
<b>Enrollment Management Pathway</b>	Robinson, Rochelle	Specially - Funded (Part-Time)	Disability Specialist (part-time specially funded)	Replacement	Other	11/15/20	6/30/21	\$26.42	Masters Degree	Cardinal Stritch
<b>Enrollment Management Pathway</b>	Xiong, Ka	Full-Time	Admissions Navigator (full-time)	Replacement	Promotion	10/26/20		\$36.68	Bachelor's Degree	Ottawa University
<b>Retention &amp; Completion Pathway</b>	Harris, Camille	Full-Time	Pathway Advisor - Healthcare (full-time)	Replacement	Promotion	11/15/20		\$30.59	Masters Degree	Mount Mary College
<b>Retention &amp; Completion Pathway</b>	Litscher, Rebecca	Specially - Funded (Part-Time)	Educational Assistant - Success Coach (part-time specially funded)	Replacement	Categorical Transfer	11/15/20	6/30/21	\$26.41	Masters Degree	Carroll College
<b>Retention &amp; Completion Pathway</b>	Sallee, Nyia	Full-Time	Pathway Advisor - Healthcare (full-time)	Replacement	Promotion	11/15/20		\$32.05	Associates Degree	MATC

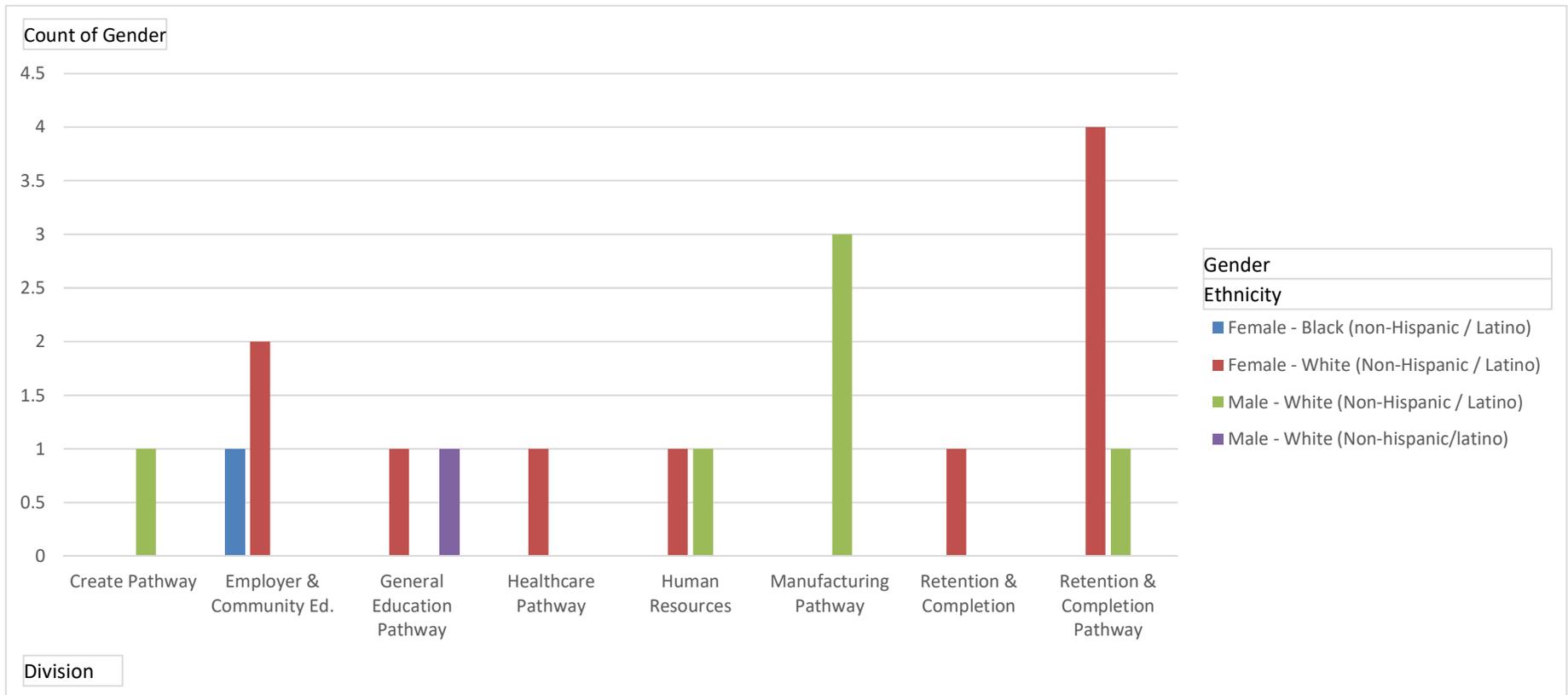
Attachment 4-C  
 Change in Status Gender Ethnicity Breakdown by Division  
 Nov 2020



Attachment 4-C  
Separations Nov. 2020

Division	Name (last, first)	Type of Separation	Separation Date	Cosmo ID	Title	Full time / Part time	Date added to list
<b>Create Pathway</b>	Kacanek, Harold	Resignation	12/18/2020	1364915	Instructor	Part	10/22/2020
<b>Employer &amp; Community Ed.</b>	Chapman, Betty	Retirement	11/1/2020	20628	Educational Assistant	Full	10/22/2020
<b>Employer &amp; Community Ed.</b>	Hamilton, Ruth	Resignation	10/25/2020	19587	Instructor	Part	11/10/2020
<b>Employer &amp; Community Ed.</b>	Surwillo, Barbara	Resignation	12/26/2020	1061961	Senior Technician	Part	11/3/2020
<b>General Education Pathway</b>	Hauser, Stephen	Resignation	12/21/2019	4693	Tutor	Part	10/21/2020
<b>General Education Pathway</b>	Stone, Eileen	Resignation	12/13/2020	202844	Instructor	Part	11/13/2020
<b>Healthcare Pathway</b>	Bruseh, Christine	Retirement	10/16/2020	13013	Instructor	Full	10/23/2020
<b>Human Resources</b>	Hanel, Paul	Retirement	12/31/2020	222397	Coordinator	Full	10/22/2020
<b>Human Resources</b>	Zima, Cheryl	Resignation	1/1/2021	536781	VP & Chief HR Officer	Full	10/27/2020
<b>Manufacturing Pathway</b>	Christman, Kenneth	Resignation	11/30/2020	1446086	Instructor	Part	11/13/2020
<b>Manufacturing Pathway</b>	Rudolf, Robert	Resignation	12/18/2020	1051560	Instructor	Full	11/3/2020
<b>Manufacturing Pathway</b>	Samolyk, Joseph	Retirement	12/31/2020	540582	Instructor	Full	10/30/2020
<b>Retention &amp; Completion</b>	Multerer, Elizabeth	Resignation	10/16/2020	1533360	Educational Assistant	Part	11/13/2020
<b>Retention &amp; Completion Pathway</b>	Dakwar, Ahmad	Resignation	10/8/2020	906393	Tutor	Part	10/21/2020
<b>Retention &amp; Completion Pathway</b>	Ekum, Lora	Resignation	10/7/2020	1531600	Assistant Coach	Part	10/16/2020
<b>Retention &amp; Completion Pathway</b>	Iglinski, Cathleen	Resignation	12/15/2020	3883	Ed. Assistant	Part	11/4/2020
<b>Retention &amp; Completion Pathway</b>	Klussendorf, Heather	Resignation	9/24/2020	1050803	Ed. Asst.	Part	10/16/2020
<b>Retention &amp; Completion Pathway</b>	Mehail, Despina	Resignation	11/11/2020	1516897	Child Development Specialist	Part	11/13/2020

Attachment 4-C  
 Separations Gender Ethnicity Breakdown by Division  
 Nov 2020



Attachment 4 - d

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**PROCUREMENT REPORT  
NOVEMBER 2020**

The Procurement report consists of:

- Part I Procurements
- Part II Construction Contracts
- Part III Lease Agreements

Each month, the MATC District Board approves contracts, procurements and services related to the operation of the college. The current items for board approval are:

**I. Procurements**

1. CULINARY AND BAKERY LAB SMALLWARES – MILWAUKEE CAMPUS  
Sam Tell & Son Inc.  
Farmingdale, NY  
\$104,376.56
2. NURSING MODULAR SKILL TRAINING SYSTEMS – MILWAUKEE CAMPUS  
Laerdal Medical Corporation  
Wappinger Falls, NY  
\$54,375.00
3. SLITTER/CUTTER/CREASER/ROTARY CROSS PERFORATION MACHINE – MILWAUKEE CAMPUS  
Guaranteed Service and Supplies Inc.  
West Bend, WI  
\$91,108.00
4. OCC MASS NOTIFICATION SYSTEM ADDITIONAL IMPROVEMENTS  
Honeywell International  
Oak Creek, WI  
\$270,000.00

**II. Construction Contracts**

1. RENOVATION AND REMODELING  
DMC Underground Storage Fuel Tank Upgrades  
MATC Bid Reference #2020-023 – Project #2021111.02  
Interstate Pump & Tank  
Waukesha, WI  
\$222,129.35

**III. Lease Agreements**

None

**Part I: PROCUREMENTS**

**Item 1: CULINARY AND BAKING LAB SMALLWARES – MILWAUKEE CAMPUS**

**Background Information:**

The Milwaukee Area Technical College Baking & Pastry Arts Department solicited bids from qualified vendors for Culinary and Baking Lab Smallwares. The items purchased include small tools and equipment as well as medium sized equipment. These items will be used in the renovated labs on the Milwaukee Campus – rooms M686 (Baking) and M692 (Culinary)

These items will be replacing old and used equipment in the department as well as adding to the existing items already in use. These items are necessary in order to maintain, as well as update, equipment that will provide our students with the necessary tools to be best prepared for work in the industry.

The items will be used for several classes including: Basic Baking Techniques and Mise En Plate/ Culinary Fundamentals.

This purchase will be made under MATC Bid 21-07 which meets all state of Wisconsin Procurement Requirements.

Four (4) vendors were directly solicited and the bid was posted on DemandStar:

- Boelter
- Fein Brothers
- Kitchen Specialists
- Superior Equipment & Supply

Three (3) vendors:

- Boelter
- Douglas Equipment
- Sam Tell & Son Inc.

Positive action by the MATC District Board will result in a purchase from Sam Tell & Son Inc. of Farmingdale, NY for a cost of \$104,376.56.

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**Part I: PROCUREMENTS**

**Item 2: NURSING MODULAR SKILL TRAINING SYSTEMS – MILWAUKEE CAMPUS**

**Background Information:**

The MATC Nursing Division requests the purchase of individual Nursing Modular Skill Training Systems for each student in the first and third semesters of the Nursing programs: Practical Nursing, Registered Nursing and LPN-RN Progression. The training systems are portable so they may be used both at home and the classroom, and will ensure classes can continue even in a virtual format. The systems allow students to practice the following skills: Nasogastric Tube Insertion, Wound Care, Tracheostomy Care, Central Line Dressing Change, Ostomy Care, Urinary Catheterization, Enemas, Injections, Intravenous Catheterization, Nasal Swab, G-Tube Care, Oxygen Therapy and Suppositories (rectal and vaginal) and Perineal Care.

This purchase will be made under MATC Bid 21-12 which meets all state of Wisconsin Procurement Requirements.

Three (3) vendors were directly solicited and the bid was posted on DemandStar:

- Laerdal Medical Corporation
- Pocket Nurse
- Diamedical USA

One (1) vendor responded and all met the specifications:

- Laerdal Medical Corporation

Positive action by the MATC District Board will result in a purchase from Laerdal Medical Corporation of Wappinger Falls, NY for a cost of \$54,375.00.

**Part I: PROCUREMENTS**

**Item 3: SLITTER/CUTTER/CREASER/ROTARY CROSS PERFORATION MACHINE – MILWAUKEE CAMPUS**

**Background Information:**

The MATC Printing Services department requests the purchase of a new slitter/cutter/creaser/perforation machine. The current unit is over twenty years old, has exceeded its life expectancy, and is no longer serviceable. The proposed replacement model offers increased production speed, as well as additional functionality which will give the department more flexibility when producing jobs for the college.

This purchase will be made under MATC Bid 21-13 which meets all state of Wisconsin Procurement Requirements.

Three (3) vendors were directly solicited and the bid was posted on DemandStar:

- Duplo USA Corporation
- Precision Graphics Inc.
- Guaranteed Service and Supplies Inc.

Five (5) vendors responded:

- Duplo USA Corporation
- Precision Graphics Inc. – 2 separate proposals – neither met specifications
- Guaranteed Service and Supplies Inc.
- Technology International Inc.
- Gordon Flesch

Positive action by the MATC District Board will result in a purchase from Guaranteed Service and Supplies Inc. of West Bend, WI for a cost of \$91,108.00.

**Part I: PROCUREMENTS**

**Item 4: OCC MASS NOTIFICATION SYSTEM ADDITIONAL IMPROVEMENTS**

**Background Information**

The installation of the new Honeywell mass notification system at the Oak Creek Campus will be expanded with this work. This work adds scope to cover electrical code deficiencies and work required to correct and replace fault and code compliance issues with the SLC loop. This work will address these issues and improve the system.

This purchase will be made under the guidelines of GSA contract GSA 47QSWA18D0057, which meets all state of Wisconsin Procurement requirements.

Positive action by the MATC Board will result in a purchase from Honeywell International of Oak Creek, WI for a cost not to exceed \$270,000.

**Part II: CONSTRUCTION**  
**Item 1: RENOVATION AND REMODELING**  
**DMC Underground Storage Fuel Tank Upgrades**  
**MATC Bid Reference #2020-023 – Project #2021111.02**

**Background Information**

Previously, the Board approved lists of renovation and remodeling capital projects for budget years. The projects and funding plan were also approved as part of respective year budget approvals. This project deals with removal and replacement of an existing 1000-gallon steel gasoline underground storage tank (UST) and associated fuel dispensing equipment and installation of a new 1,500-gallon fiberglass UST that has a separation wall to contain 500 gallons of Diesel fuel and 1000 gallons of gasoline. All new fuel dispensing equipment will be provided to handle both fuels. This work is required due to some minor leaking from the steel tank.

The contract recommended for approval below is for a single prime contract that pertains to the general construction for the previously mentioned areas.

Bid documents for the aforementioned work were prepared in accordance with Board policies and State regulations, and advertisements were placed in the Daily Reporter, the Milwaukee Courier and the Spanish Journal. The bids were opened on November 11, 2020 with the following results which include the Base Bid.

**REMODELING SPECIFIED AREAS & RELATED WORK (Comprehensive Single Prime)**

- **Interstate Pump & Tank .....\$222,129.35\***
- **Petroleum Equipment, Inc..... \$387,720.00**

Proposals were evaluated, and the low qualified bid, as indicated by the asterisk, has met specifications. There were no challenges to the bid document or the manner in which the successful bidder was selected.

Positive action by the board on this item will authorize the issuance of a contract in the amount shown to the firm indicated by the asterisk.

**AFFIRMATIVE ACTION REPORT**  
**OF**  
**MILWAUKEE AREA TECHNICAL COLLEGE**

*For the Period*  
*July 1, 2020 – September 30, 2020*



*Submitted by:*  
*Dr. Vicki Martin*  
*Prepared by:*  
*Joshua M. Kuhn*

## INTRODUCTION

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This report provides an analysis of employment statistics for the Milwaukee Area Technical College for the period July 1, 2020 through September 30, 2020 compared to the District Labor Force. The report includes a general summary page, which highlights statistical data on the district workforce, MATC workforce, ethnic/racial minority workforce, and female employees.

A summary of complaints of discrimination and harassment filed internally with MATC Human Resources and externally with the State of Wisconsin - Equal Rights Division, and the Equal Employment Opportunity Commission is included. Cases filed with State and Federal Courts are also included. The summary includes date, nature of complaint and agency.

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# STATISTICAL HIGHLIGHTS

July 1, 2020 – September 30, 2020

## DISTRICT STATISTICS

District Labor Force	
497,707	
Full-Time Regular and Funded Employees	1201
New Full-Time Employees	21

## PROFILE OF FULL-TIME EMPLOYEES

Average Length of Service (Years)	13.41
Percent Minority	40.55
Percent Female	57.79

## MAJOR FINDINGS

In the **Executive/Managerial/Administrative**, no underutilization exists.

In the **Faculty** employment category, underutilization exists in the Asian population.

In the **Professional/Non Instructional**, no underutilization exists.

In the **Secretarial/Clerical** category, no underutilization exists.

In the **Service Maintenance** category, underutilization exists in the Female, Hispanic, and Asian populations.

In the **Skilled Craft** category, underutilization exists in all Minority populations.

In the **Technical/Paraprofessional** category, underutilization exists in the Asian population.

# SUMMARY OF INTERNAL & EEOC/ERD/OCR AGENCY COMPLAINTS/COURT CASES

July 1, 2020 – September 30, 2020

<b>INTERNAL COMPLAINTS</b>	
<b>Pending Cases</b>	<b>NATURE OF CASE</b>
0	<b>Sexual Harassment</b>
8	<b>Discrimination/Harassment/Hostile Work Environment/Retaliation</b>
<b>TOTAL = 8</b>	
<ul style="list-style-type: none"> <li>• 2 Cases were <u>Processed</u> between July 1, 2020 and September 30, 2020</li> <li>• 3 Cases were <u>Dismissed</u> between July 1, 2020 and September 30, 2020</li> <li>• 0 Cases were <u>Resolved</u> between July 1, 2020 and September 30, 2020</li> <li>• 0 Cases <u>Required Further Action</u> between July 1, 2020 and September 30, 2020</li> </ul>	
<b>EEOC/ERD/OCR AGENCY COMPLAINTS</b>	
<b>Number of Complaints</b>	<b>NATURE OF COMPLAINT</b>
16	<b>Age/Race/ Sex/Retaliation/ Disability/Discrimination</b>
0	<b>Labor Standards</b>
2	<b>Arrest/Conviction Record</b>
1	<b>Age/Race/Sex/Disability Discrimination or Retaliation (Student)</b>
<b>TOTAL = 19</b>	
<ul style="list-style-type: none"> <li>▪ 0 Cases were <u>Filed</u> between July 1, 2020 and September 30, 2020</li> <li>▪ 3 Cases were <u>Dismissed</u> between July 1, 2020 and September 30, 2020</li> <li>▪ 1 Cases was <u>Resolved</u> between July 1, 2020 and September 30, 2020</li> </ul>	
<b>COURT CASES</b>	
<b>Pending Cases</b>	<b>NATURE OF CASE</b>
0	<b>Personal Injury</b>
2	<b>Other</b>
<b>TOTAL = 2</b>	
<ul style="list-style-type: none"> <li>▪ 1 Case was <u>Filed</u> between July 1, 2020 and September 30, 2020</li> <li>▪ 0 Cases were <u>Dismissed</u> between July 1, 2020 and September 30, 2020</li> <li>▪ 0 Cases were <u>Resolved</u> between July 1, 2020 and September 30, 2020</li> </ul>	

# GLOSSARY OF TERMS

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**ADVERSE IMPACT:** An employment policy, practice, or procedure has adverse impact if it results in the disqualification of affirmative action group members at a significantly greater rate than members of other groups. The enforcement agencies will generally regard a selection rate for any group which is less than four-fifths (4/5) or 80% of the rate for other groups as constituting evidence of adverse impact.

**AFFIRMATIVE ACTION:** means specific actions in employment which are designed and taken for the purposes of all of the following:

- a) Ensuring equal opportunity.
- b) Eliminating a substantial disparity between the proportions of members of racial and ethnic, gender or Disabled groups either in job groups within the classified civil service, or in similar functional groups in the unclassified service, and the proportion of members of racial and ethnic, gender or Disabled groups in relevant labor pool.
- c) Eliminating present effects of past discrimination. AA is a Commitment to achieving the intent of equal opportunity legislation through a detailed set of objectives and plans designed to achieve prompt and full utilization of minorities, women and persons with disabilities at all levels and in all areas of the work force.

**AFFIRMATIVE ACTION GROUPS:** means one or more of the following:

- a) Racial or ethnic groups.
- b) Gender groups.
- c) Disabled groups.

**AFFIRMATIVE ACTION PROGRAM:** means specific results oriented standards, procedures and initiatives designed to ensure equal employment opportunity and to eliminate effects of past discrimination.

**APPLICANT POOL:** All people who have applied for a particular job or jobs during a particular period of time.

**AVAILABILITY:** The percentage of minorities and women who have the requisite skills in the labor pool on a statewide or regional basis (See Underutilization).

**DISCRIMINATION:** means unlawful actions or practices which constitute unequal or different treatment of, or create an unequal or different effect on an individual or group of people, on the basis of age, race, creed or religion, color, Disabled, sex, marital status, national origin or ancestry, political affiliation, arrest or conviction record, sexual orientation, or other bases specified under Wis. Stats. § 111 (II).

**EQUAL EMPLOYMENT OPPORTUNITY:** All personnel actions including hire, tenure or term, and condition or privilege of employment are based on the ability to perform the duties and responsibilities assigned to the particular position without regard to age, race, creed or religion, color, disability, marital status, sex, arrest or conviction record, national origin, ancestry, sexual orientation, political affiliation or membership in the National Guard.

**HANDICAPPED/DISABLED:** groups mean individuals who:

- a) Have a physical or mental impairment which makes achievement unusually difficult or limits the capacity to work;
- b) Have a record of such an impairment, or;
- c) Are perceived as having such an impairment.

**HARASSMENT:** Any statement, remark or action which affects an individual's or groups employment, or creates an offensive, hostile, or intimidating work environment.

**JOB GROUP:** means a set of classifications combined by the department on the basis of similarity in required training or skills, responsibility, pay range and nature of work.

**LABOR FORCE:** Includes all persons, 16 years or older who are employed or unemployed but looking for work.

**RACIAL/ETHNIC MINORITY:** means American Indians or Alaskan Natives, Asians or Pacific Islanders, Blacks, and Hispanics as defined as follows:

- a) American Indians or Alaskan Natives means persons descended from any of the original peoples of North America who possess 1/4 degree of documented tribal descendants, or are enrolled with a federally or state recognized tribe, or are recognized by a federally or state recognized tribe as American Indians for state affirmative action purposes.
- b) Asians or Pacific Islanders mean persons descended from any of the original peoples of the Far East, Southeast Asia, the Indian Subcontinent, or the Pacific Islands.
- c) Blacks means persons descended from any of the Black racial groups of Africa.
- d) Hispanics mean persons of Chicano, Mexican, Puerto Rican, Cuban, Central American or South American culture or origin, regardless of race.

**SEXUAL HARASSMENT:** Deliberate or repeated, unsolicited verbal comments, gestures or physical contact of a sexual nature which are unwelcome.

**UNDERUTILIZATION:** Having fewer minorities or women in a particular job group than would reasonably be expected by their availability in the relevant labor force.

**EEO JOB CATEGORIES:**

**Executives/Managerial/Administrative (EEO1):** Occupations in which employees set broad policies, exercises overall responsibility for execution of these policies, or direct individual departments or special phases of the agencies' operations, or provide specialized consultation on a region, district or area basis. Includes: department heads, bureau chiefs, divisions chiefs, directors, deputy directors, controllers, examiners, wardens, superintendents, unit supervisors, sheriffs, police and fire chiefs and inspectors and kindred workers.

**Faculty (EEO2):** Occupations which require specialized and theoretical knowledge which is usually acquired through college training or through work experience or other training which provides comparable knowledge. Includes: teachers or instructors, police and fire captains and lieutenants and kindred workers.

**Professional Non-instructional (EEO3):** Occupations which require specialized and theoretical knowledge which is usually acquired through college training or through work experience or other training which provides comparable knowledge. Includes: personnel and labor relations workers, social workers, doctors, psychologists, registered nurses, economists, dietitians, lawyers, system analysts, accountants, engineers, employment and vocational rehabilitation counselors, teachers or instructors, police and fire captains and lieutenants and kindred workers.

**Secretarial/Clerical(EEO4):** Occupations in which workers are responsible for internal and external communication, recording and retrieval of data and/or information and other paperwork required in an office. Includes: bookkeeper, messengers, office machine operators, clerk-typists, stenographers, court transcribers, hearing reporters, statistical clerks, dispatchers, license distributors, payroll clerks and kindred workers.

**Technicians/Paraprofessionals (EEO5):** Occupations which require a combination of basic scientific and technical knowledge and manual skill which can be obtained through specialized post-secondary school education or through equivalent on-the-job training. Includes: computer programmers and operators, draftsmen, surveyors, licensed practical nurses, photographers, radio operators, technical illustrators, technicians (medical, dental, electronic, physical sciences), assessors, inspectors, police and fire sergeants and kindred workers.

Occupations in which workers perform some of the duties of a professional or technician in a support role which usually require less formal training and/or experience normally required for professional or technical status. Such positions may fall within an identified pattern of staff development and promotion under a "New Careers" concept. Includes: library assistants, research assistants, medical aides, child support workers, policy auxiliary, welfare service aides, and kindred workers.

**Skilled Trades (EEO6):** Occupations in which workers perform jobs which require special manual skill and a thorough and comprehensive knowledge of the processes involved in the work which is required through on-the-job training and experience or through apprenticeship or other formal training programs. Includes: mechanics or repairmen, electrician, heavy equipment operators, stationary engines, skilled machining occupations, carpenters, compositors and typesetters and kindred workers.

**Service/Maintenance (EEO7):** Occupations in which workers perform duties which result in or contribute to the comfort, convenience, hygiene or safety of the general public or which contribute to the upkeep and care of buildings, facilities or grounds of public property. Workers in this group may operate machinery. Includes: chauffeurs, laundry and dry cleaning operatives, truck drivers, bus drivers, garage laborers, custodial personnel, gardeners and groundskeepers, refuse collectors, construction laborers.



Attachment 4 - e

CATEGORY	TOTAL	FEMALES		RACIAL / ETHNIC GROUPS											
				Black		Hispanic		Am. Indian		Hawaiian		Asian		Minorities	
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
<b>Service, Maintenance</b>															
Current	98	41	41.84	55	56.12	5	5.10	1	1.02	0	0.00	0	0.00	61	62.24
District Labor Force	47,467	25,079	52.83	12,035	25.35	7,998	16.85	128	0.27	0	0.00	1,307	2.75	22,322	47.03
% Difference ( + or -)			-10.99		30.77		-11.75		0.75		0.00		-2.75		15.21
Underutilization			Yes		No		Yes		No				Yes		No
<b>Skilled Craft</b>															
Current	10	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
District Labor Force	10,310	3,532	34.26	2,314	22.44	3,368	32.67	0	0.00	0	0.00	436	4.23	6,231	60.44
% Difference ( + or -)			-34.26		-22.44		-32.67		0.00		0.00		-4.23		-60.44
Underutilization			Yes		Yes		Yes						Yes		Yes
<b>Technical</b>															
Current	131	73	55.73	22	16.79	14	10.69	3	2.29	0	0.00	7	5.34	46	35.11
District Labor Force	9,492	3,240	34.13	1,054	11.10	253	2.67	0	0.00	0	0.00	698	7.35	2,010	21.18
% Difference ( + or -)			21.60		5.69		8.02		2.29		0.00		-2.01		13.93
Underutilization			No		No		No		No		No		Yes		No
<b>District Totals</b>															
Current	1201	694	57.79	311	25.90	108	8.99	13	1.08	1	0.08	54	4.50	487	40.55
District Labor Force	497,707	249,174	50.06	90,447	18.17	58,317	11.72	1,864	0.37	16	0.00	17,932	3.60	176,741	35.51
% Difference ( + or -)			7.73		7.73		-2.72		0.71		0.08		0.90		5.04
Underutilization			No		No		Yes		No		No		No		No

**Attachment 5 - a**

\$1,500,000.00

Milwaukee Area Technical College District, Wisconsin  
General Obligation Promissory Notes, Series 2020-21F

**RESOLUTION AUTHORIZING THE SALE OF \$1,500,000.00  
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2020-21F**  
**(Resolution F0155-11-20)**

WHEREAS, pursuant to Section 67.12(12) of the Wisconsin Statutes, as amended (the "Act"), the Milwaukee Area Technical College District, Wisconsin (the "District"), is authorized to issue notes of the District in the aggregate amount of \$1,500,000.00 for the public purpose of financing building remodeling and improvement projects, consisting of projects included in the District's 2020-2021 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the "Public Purposes"); and

WHEREAS, on October 27, 2020, the District authorized the issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2020-21F (the "Notes") for the Public Purposes; and

WHEREAS, the District has prepared and distributed a Preliminary Official Statement, dated November 18, 2020 (the "Preliminary Official Statement"), describing the Notes and the security therefor; and

WHEREAS, the District has examined proposed documentation for the Notes (collectively, the "Note Documents"), as follows:

- (a) an Official Notice of Sale issued by the District and a Parity Bid Form (the "Note Purchase Agreement") to be entered into between the District and the Underwriter, providing for the sale of the Notes; and
- (b) the Preliminary Official Statement.

WHEREAS, it is now expedient and necessary for the District to issue its general obligation promissory notes in the amount of \$1,500,000.00 for the Public Purposes;

NOW, THEREFORE, the District hereby resolves as follows:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

"Act" shall mean Section 67.12(12) of the Wisconsin Statutes;

"Code" shall mean the Internal Revenue Code of 1986, as amended;

“Continuing Disclosure Agreement” shall mean the Continuing Disclosure Agreement, executed and delivered by the Issuer, dated December 15, 2020 (the “Continuing Disclosure Agreement”), delivered by the District for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended;

“Dated Date” shall mean December 15, 2020;

“Debt Service Fund” shall mean the Debt Service Fund of the District, which shall be the “special redemption fund” as such term is defined in the Act;

“District” shall mean the Milwaukee Area Technical College District, Wisconsin;

“Fiscal Agent” shall mean the Treasurer of the District or such other entity as the District may approved to act as fiscal agent;

“Governing Body” shall mean the Board of the District, or such other body as may hereafter be the chief legislative body of the District;

“Initial Resolution” shall mean the “Resolution Authorizing the Issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2020-21F of Milwaukee Area Technical College District, Wisconsin”, adopted by the Governing Body on October 27, 2020;

“Note Registrar” means the Secretary of the District;

“Notes” shall mean the \$1,500,000.00 General Obligation Promissory Notes, Series 2020-21F, of the District;

“Public Purposes” shall mean the public purpose of financing \$1,500,000.00 of building remodeling and improvement projects, consisting of projects included in the District’s 2020-2021 building remodeling and improvement program, and paying certain costs of issuance;

“Purchase Price” shall mean \$1,551,939.93 (\$1,500,000.00 par amount of Notes, plus premium of \$57,933.00, less underwriter’s discount of \$5,993.07);

“Record Date” shall mean the close of business on the fifteenth day of the calendar month next preceding any principal or interest payment date;

“Securities Depository” means The Depository Trust Company, New York, New York, or its nominee; and

“Underwriter” means Fidelity Capital Markets.

Section 2. Authorization of the Notes. For the purpose of financing the Public Purposes, there shall be borrowed on the full faith and credit of the District the sum of \$1,500,000.00; and fully registered general obligation promissory notes of the District are authorized to be issued in evidence thereof.

Section 3. Sale of the Notes. To evidence such indebtedness, (i) the Chairperson or the Vice Chairperson and (ii) the Secretary of the District are hereby authorized, empowered and directed to make, execute, issue and sell to the Underwriter for, on behalf of and in the name of the District, general obligation promissory notes in the aggregate principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) for the Purchase Price, plus accrued interest to the date of delivery.

Section 4. Terms of the Notes. The Notes shall be designated “General Obligation Promissory Notes, Series 2020-21F”; shall be dated the Dated Date; shall be numbered one and upward; shall bear interest as shown on the Maturity Schedule below; shall be issued in denominations of \$5,000 or any integral multiple thereof; and shall mature on the dates and in the amounts as set forth below. Interest on the Notes shall accrue from the Interest Accrual Date and shall be payable semi-annually on June 1 and December 1 of each year, commencing on June 1, 2020.

**MATURITY SCHEDULE**

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
June 1, 2022	\$350,000	2.00%
June 1, 2023	\$500,000	1.00%
June 1, 2024	\$500,000	2.00%
June 1, 2025	\$150,000	2.00%

The Notes of this issue shall not be subject to call and payment prior to maturity.

Section 5. Form, Execution, Registration and Payment of the Notes. The Notes shall be issued as registered obligations in substantially the form attached hereto as Exhibit A and incorporated herein by this reference.

The Notes shall be executed in the name of the District by the manual signatures of (i) the Chairperson or the Vice Chairperson and (ii) the Secretary or other officer, and may be sealed with its official or corporate seal, if any.

The principal of, premium, if any, and interest on the Notes shall be paid by the Fiscal Agent.

Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America by the Fiscal Agent. Payment of principal of the final maturity on the Notes will be payable upon presentation and surrender of the Notes to the Fiscal Agent. Payment of principal on the Notes (except the final maturity) and each

installment of interest shall be made to the registered owner of each Note who shall appear on the registration books of the District, maintained by the Note Registrar, on the Record Date and shall be paid by check or draft of the Fiscal Agent and mailed to such registered owner at the address appearing on such registration books or at such other address may be furnished in writing to such registered owner to the Note Registrar.

Section 6. Note Proceeds. The sale proceeds of the Notes (exclusive of accrued interest, printing distribution and filing fees, and any premium received) shall, forthwith upon receipt, be placed in and kept by the District Treasurer as a separate fund to be known as the Promissory Notes, Series 2020-21F, Borrowed Money Fund (hereinafter referred to as the “Borrowed Money Fund”). Moneys in the Borrowed Money Fund shall be used solely for the purposes for which borrowed or for transfer to the Debt Service Fund as provided by law.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient in amount to pay and for the express purpose of paying the interest on the Notes as it falls due and also to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a nonrepealable, direct, annual tax in an amount sufficient for that purpose. This tax shall be from year to year carried into the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time. Said tax is to be for the following years and in the following minimum amounts:

<u>Year of Levy</u>	<u>Amount of Tax</u>
2020	\$24,027.78
2021	\$371,500.00
2022	\$515,500.00
2023	\$508,000.00
2024	\$151,500.00

The District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be carried into the tax rolls of the District and collected as other taxes are collected, provided that the amount of tax carried into said tax rolls with respect to the Notes may be reduced by the amount of any surplus money in the Debt Service Fund created pursuant to Section 8 below.

If there shall be insufficient funds from the tax levy to pay the principal of or interest on the Notes when due, the said principal or interest shall be paid from other funds of the District on hand, said amounts to be returned when said taxes have been collected.

There be and there hereby is appropriated from taxes levied by the District in anticipation of the issuance of the Notes and other funds of the District on hand a sum sufficient to be deposited in the Debt Service Fund to meet payments with respect to debt service due for the year 2021.

Section 8. Debt Service Fund. Within the debt service fund previously established within the treasury of the District, there be and there hereby is established a separate and distinct fund designated as the “Debt Service Fund for \$1,500,000.00 General Obligation Promissory Notes, Series 2020-21F, dated December 15, 2020” (the “Debt Service Fund”), and such fund shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in such Debt Service Fund (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) the taxes herein levied for the specific purpose of meeting principal of and interest on the Notes when due; (iii) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (iv) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (v) surplus moneys in the Borrowed Money Fund for the Notes; and (vi) such further deposits as may be required by Section 67.11 of the Wisconsin Statutes.

No money shall be withdrawn from the Debt Service Fund and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a) of the Wisconsin Statutes in interest-bearing obligations of the United States of America, in other obligations of the District or in other investments permitted by law, which investments shall continue as a part of the Debt Service Fund.

When all of the Notes have been paid in full and canceled, and all permitted investments disposed of, any money remaining in the Debt Service Fund shall be deposited in the general fund of the District, unless the District Board directs otherwise.

Section 9. Deposits and Investments. The Debt Service Fund shall be kept apart from moneys in the other funds and accounts of the District and the same shall be used for no purpose other than the prompt payment of principal of and interest on the Notes as the same becomes due and payable. All moneys therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34 of the Wisconsin Statutes and may be temporarily invested until needed in legal investments subject to the provisions of Sections 66.0603(1m) and 67.10(3) of the Wisconsin Statutes. All income derived from such investments shall be regarded as revenues of the District. No such investment shall be in such a manner as would cause the Notes to be “arbitrage bonds” within the meaning of Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

The District Treasurer shall, on the basis of the facts, estimates and circumstances in existence on the date of closing, make such certifications as are necessary to permit the conclusion that the Notes are not “arbitrage bonds” under Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

Section 10. Sale of Notes. The terms, conditions and provisions of the Notes and the Note Documents are, in all respects, authorized and approved. The form of the Note Purchase Agreement is hereby approved. The Notes shall be sold and delivered in the manner, at the Purchase Price, plus interest accrued from the Interest Accrual Date to the closing date, pursuant to the terms and conditions set forth in the Note Purchase Agreement.

The preparation of the Preliminary Official Statement and the Final Official Statement, and their use as contemplated in the Note Purchase Agreement, are hereby approved. The Preliminary Official Statement is “deemed final” as of its date, except for omissions or subsequent modifications permitted under Rule 15c2-12 of the Securities and Exchange Commission. The Chairperson, the Vice Chairperson and Secretary of the District are authorized and directed to do any and all acts necessary to conclude delivery of the Notes to the Underwriter, as soon after adoption of this Resolution as is convenient.

Section 11. Book-Entry Only Notes. The Notes shall be transferable as follows:

(a) Each maturity of Notes will be issued as a single Note in the name of the Securities Depository, or its nominee, which will act as depository for the Notes. During the term of the Notes, ownership and subsequent transfers of ownership will be reflected by book entry on the records of the Securities Depository and those financial institutions for whom the Securities Depository effects book entry transfers (collectively, the “Participants”). No person for whom a Participant has an interest in Notes (a “Beneficial Owner”) shall receive bond certificates representing their respective interest in the Notes except in the event that the Securities Depository or the District shall determine, at its option, to terminate the book-entry system described in this Section. Payment of principal of, and interest on, the Notes will be made by the Fiscal Agent to the Securities Depository which will in turn remit such payment of principal and interest to its Participants which will in turn remit such principal and interest to the Beneficial Owners of the Notes until and unless the Securities Depository or the District elect to terminate the book entry system, whereupon the District shall deliver bond certificates to the Beneficial Owners of the Notes or their nominees. Note certificates issued under this Section may not be transferred or exchanged except as provided in this Section.

(b) Upon the reduction of the principal amount of any maturity of Notes, the Registered Noteowner may make a notation of such redemption on the panel of the Note, stating the amount so redeemed, or may return the Note to the District for exchange for a new Note in a proper principal amount. Such notation, if made by the Noteowner, may be made for reference only, and may not be relied upon by any other person as being in any

way determinative of the principal amount of such Note Outstanding, unless the Note Registrar initialed the notation on the panel.

(c) Immediately upon delivery of the Notes to the purchasers thereof on the delivery date, such purchasers shall deposit the bond certificates representing all of the Notes with the Securities Depository. The Securities Depository, or its nominee, will be the sole Noteowner of the Notes, and no investor or other party purchasing, selling or otherwise transferring ownership of any Notes will receive, hold or deliver any bond certificates as long as the Securities Depository holds the Notes immobilized from circulation.

(d) The Notes may not be transferred or exchanged except:

(1) To any successor of the Securities Depository (or its nominee) or any substitute depository ("Substitute Depository") designated pursuant to (ii) below, provided that any successor of the Securities Depository or any Substitute Depository must be a qualified and registered "clearing agency" as provided in Section 17L of the Securities Exchange Act of 1934, as amended;

(2) To a Substitute Depository designated by or acceptable to the District upon (a) the determination by the Securities Depository that the Notes shall no longer be eligible for depository services or (b) a determination by the District that the Securities Depository is no longer able to carry out its functions, provided that any such Substitute Depository must be qualified to act as such, as provided in subparagraph (1) above; or

(3) To those persons to whom transfer is requested in written transfer instructions in the event that:

(i) The Securities Depository shall resign or discontinue its services for the Notes and, only if the District is unable to locate a qualified successor within two months following the resignation or determination of noneligibility, or

(ii) Upon a determination by the District that the continuation of the book entry system described herein, which precludes the issuance of certificates to any Noteowner other than the Securities Depository (or its nominee) is no longer in the best interest of the Beneficial Owners of the Notes.

(e) The Depository Trust Company, New York, New York, is hereby appointed the Securities Depository for the Notes.

Section 12. Undertaking to Provide Continuing Disclosure. The (i) Chairperson or the Vice Chairperson and (ii) Secretary of the District are hereby authorized and directed to execute on behalf of the District, the Continuing Disclosure Agreement in connection

with the Notes for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Section 13. Compliance with Federal Tax Laws.

(a) The District represents and covenants that the project financed by the Notes and their ownership, management and use will not cause the Notes to be “private activity bonds” within the meaning of Section 141 of the Code, and the District shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes, provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of Wisconsin, and to the extent there is a reasonable period of time in which to comply.

Section 14. Rebate Fund. If necessary, the District shall establish and maintain, so long as the Notes are outstanding, a separate account to be known as the “Rebate Fund” for the purpose of complying with the rebate requirements of Section 148(f) of the Code. The Rebate Fund is for the sole purpose of paying rebate to the United States of America, if any, on amounts of bond proceeds held by the District. The District hereby covenants and agrees that it shall pay from the Rebate Fund the rebate amounts as determined herein to the United States of America.

The District may engage the services of accountants, attorneys, or other consultants necessary to assist it in determining rebate amounts. Amounts held in the Rebate Fund and the investment income therefrom are not pledged as security for the Notes and may only be used to pay amounts to the United States. The District shall maintain or cause to be maintained records of such determinations until six (6) years after payment in full of the Notes and shall make such records available upon reasonable request therefor.

Section 15. Defeasance. When all Notes have been discharged, all pledges, covenants and other rights granted to the owners thereof by this Resolution shall cease. The District may discharge all Notes due on any date by irrevocably depositing in escrow with a suitable bank or trust company a sum of cash and/or bonds or securities issued or guaranteed as to principal and interest of the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government (“Government Obligations”), or of securities wholly and irrevocably secured as to principal and interest by Government Obligations and rated in the highest rating category of a nationally recognized rating service, maturing on the dates and bearing interest at the rates required to provide funds sufficient to pay when due the interest to accrue on each of said Note to its maturity or, at the District's option, if said Note is prepayable to any prior date upon which it may be called for redemption, and to pay and redeem the principal amount of each such Note at

maturity, or at the District's option, if said Note is prepayable, at its earliest redemption date, with the premium required for such redemption, if any, provided that notice of the redemption of all prepayable Notes on such date has been duly given or provided for.

Section 16. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the District and the owner or owners of the Notes, and after issuance of any of the Notes no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 18, until all of the Notes have been paid in full as to both principal and interest. The owner or owners of any of the Notes shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the District, the Governing Body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the District, its Governing Body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 17. General Authorizations. The Chairperson, the Vice Chairperson and the Secretary of the District and the appropriate deputies and officials of the District in accordance with their assigned responsibilities are hereby each authorized to execute, deliver, publish, file and record such other documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution and to comply with and perform the obligations of the District under the Notes. The execution or written approval of any document by the Chairperson, the Vice Chairperson or Secretary of the District herein authorized shall be conclusive evidence of the approval by the District of such document in accordance with the terms hereof.

In the event that said officers shall be unable by reason of death, disability, absence or vacancy of office to perform in timely fashion any of the duties specified herein (such as the execution of Notes), such duties shall be performed by the officer or official succeeding to such duties in accordance with law and the rules of the District.

Any actions taken by the Chairperson, the Vice Chairperson and Secretary consistent with this Resolution are hereby ratified and confirmed.

Section 18. Amendment to Resolution. After the issuance of any of the Notes, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Notes have been paid in full as to both principal and interest, or discharged as herein provided, except: (a) the District may, from to time, amend this Resolution without the consent of any of the owners of the Notes, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and (b) this Resolution may be amended, in any respect, with a written consent of the owners of not less than two-thirds (2/3) of the principal amount of the Notes then outstanding; provided, however, that no amendment shall permit any change in the pledge of tax revenues of the District or the maturity of any Note issued hereunder,

or a reduction in the rate of interest on any Note, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Notes may be redeemed or make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Note to which the change is applicable.

Section 19. Illegal or Invalid Provisions. In case any one or more of the provisions of this Resolution or any of the Notes shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution or of the Notes.

Section 20. Conflicting Resolutions. All ordinances, resolutions, or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage.

[SIGNATURE PAGE TO FOLLOW]

Adopted: November 24, 2020.

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Mark F. Foley  
Chairperson of the District

Attest:

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Citlali Mendieta Ramos  
Secretary of the District

Recorded on November 24, 2020.

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Citlali Mendieta Ramos  
Secretary of the District

EXHIBIT A

UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT  
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2020-21F

<u>Number</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>Principal Amount</u>	<u>CUSIP</u>
R-___	___%	June 1, 20__	_____	\$_____	602369__

FOR VALUE RECEIVED, Milwaukee Area Technical College District, Wisconsin, promises to pay to CEDE & CO., or registered assigns, the principal sum of \_\_\_\_\_ (\$\_\_\_\_\_) on the maturity date specified above, together with interest thereon from \_\_\_\_\_ or the most recent payment date to which interest has been paid, unless the date of registration of this Note is after the 15th day of the calendar month immediately preceding an interest payment date, in which case interest will be paid from such interest payment date, at the rate per annum specified above, such interest being payable on June 1 and December 1 of each year, with the first interest on this issue being payable on \_\_\_\_\_.

The Notes of this issue shall not be subject to call and payment prior to maturity.

Both principal hereof and interest hereon are hereby made payable to the registered owner in lawful money of the United States of America, and for the prompt payment of this Note with interest thereon as aforesaid, and the levying and collection of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged. The principal of this Note shall be payable only upon presentation and surrender of this Note to the District Treasurer at the principal office of the District. Interest hereon shall be payable by check or draft dated as of the applicable interest payment date and mailed from the office of the District Treasurer to the person in whose name this Note is registered at the close of business on the fifteenth day of the calendar month next preceding each interest payment date.

This Note is transferable only upon the books of the District kept for that purpose by the District Secretary at the principal office of the District, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the District Secretary duly executed by the registered owner or his duly authorized attorney. Thereupon a new Note or Notes of the same aggregate principal amount, series and maturity shall be issued to the transferee in exchange therefor. The District may deem and treat the person in whose name this Note is registered as the absolute owner hereof

for the purpose of receiving payment of or on account of the principal or interest hereof and for all other purposes. The Notes are issuable solely as negotiable, fully registered Notes without coupons in authorized denominations of \$5,000 or any whole multiple thereof.

This Note is one of an issue aggregating \$1,500,000.00 issued pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, for the public purpose of financing \$1,500,000.00 building remodeling and improvement projects, consisting of projects included in the District's 2020-2021 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the "Public Purposes") and is authorized by a resolution of the District Board of the District, duly adopted by said District Board at its meeting duly convened on \_\_\_\_\_, which resolution is recorded in the official book of its minutes for said date.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others authorized simultaneously herewith, does not exceed any limitations imposed by law or the Constitution of the State of Wisconsin; and that the District has levied a direct, annual irrevocable tax sufficient to pay this Note, together with interest thereon when and as payable.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the District Board of Milwaukee Area Technical College District, Wisconsin, has caused this Note to be signed on behalf of said District by its duly qualified and acting Chairperson and Secretary, and its corporate seal to be impressed hereon, all as of the date of original issue specified above.

MILWAUKEE AREA TECHNICAL  
COLLEGE DISTRICT, WISCONSIN

By: \_\_\_\_\_

\_\_\_\_\_  
Chairperson of the District

Attest: \_\_\_\_\_

\_\_\_\_\_  
Secretary of the District

(Form of Assignment)

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

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(Please print or typewrite name and address,  
including zip code, of Assignee)

---

(Please print or typewrite Social Security or  
other identifying number of Assignee)

the within Note and all rights thereunder, hereby irrevocably constituting and appointing

---

(Please print or type name of Attorney)

Attorney to transfer said Note on the books kept for the registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

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NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Note in every particular without alteration or enlargement or any change whatever.

Signature(s) guaranteed by:

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## Milwaukee Area Technical College District

Final Pricing Summary  
November 24, 2020

**John A. Mehan, Managing Director**

jmehan@rwbaird.com  
777 East Wisconsin Avenue  
Milwaukee, WI 53202  
Phone 414.765.3827  
[rwbaird.com/publicfinance](http://rwbaird.com/publicfinance)

# Milwaukee Area Technical College District

## Results of Competitive Bids

**\$1,500,000 General Obligation Promissory Notes, Series 2020-21F**  
**Bids Received by 9:30 AM (CT)**  
**Tuesday, November 24, 2020**

<b>Rank</b>	<b>Bidder</b>	<b>True Interest Cost</b>
1	Fidelity Capital Markets	0.4386%
2	Huntington Securities, Inc.	0.5388%
3	BNYMellon Capital Markets	0.5441%
4	Colliers Securities LLC	0.5650%
5	StoneX Financial Inc.	0.6054%
6	Morgan Stanley & Co, LLC	0.6191%
7	Northland Securities, Inc.	0.6651%

## Milwaukee Area Technical College District

Issue Summary	
<b>Description:</b>	General Obligation Promissory Notes, Series 2020-21F
<b>Amount:</b>	\$1,500,000
<b>Dated &amp; Settlement Date:</b>	December 15, 2020
<b>Maturities:</b>	June 1, 2022 - June 1, 2025
<b>First Interest Payment:</b>	June 1, 2021
<b>First Call Date:</b>	Noncallable
<b>Moody's Rating:</b>	Aa1
<b>True Interest Cost:</b>	0.4386%
<b>Winning Bidder/Purchaser:</b>	Fidelity Capital Markets



# Milwaukee Area Technical College District

## 2020-21 Financing Plan -- Calendar Year Basis

CALENDAR YEAR	EXISTING DEBT PAYMENTS incl. 2012 OPEB	EQUIPMENT & REMODELING BORROWINGS											FUTURE DEBT PAYMENTS (a)	Actual 2020 Levy:	TOTAL DEBT MILL RATE (b)	
		FINAL	FINAL	FINAL	FINAL	FINAL	FINAL	PRELIMINARY	PRELIMINARY	PRELIMINARY	PRELIMINARY	PRELIMINARY		PRELIMINARY		Actual 2021 Levy:
		\$1,500,000 SERIES 2020-21A Dated 7/15/20 Noncallable	\$1,500,000 SERIES 2020-21B Dated 8/12/20 Noncallable	\$22,500,000 SERIES 2020-21C Dated 9/15/20 Noncallable	\$1,500,000 SERIES 2020-21D Dated 10/15/20 Noncallable	\$1,500,000 SERIES 2020-21E Dated 11/12/20 Noncallable	\$1,500,000 SERIES 2020-21F Dated 12/15/20 Noncallable	\$1,500,000 SERIES 2020-21G Dated 1/6/21 Noncallable	\$1,500,000 SERIES 2020-21H Dated 2/10/21 Noncallable	\$1,500,000 SERIES 2020-21I Dated 3/10/21 Noncallable	\$1,500,000 SERIES 2020-21J Dated 4/15/21 Noncallable	\$1,500,000 SERIES 2020-21K Dated 5/12/21 Noncallable		\$1,500,000 SERIES 2020-21L Dated 6/10/21 Noncallable		\$43,000,000
		Average: 1.86%	Average: 1.78%	Average: 2.39%	Average: 1.70%	Average: 2.06%	Average: 1.70%	Average: 4.00%	Average: 4.00%	Average: 4.00%	Average: 4.00%	Average: 4.00%	Average: 4.00%			
2020	\$35,871,658	\$10,011	\$8,099	\$7,036,723										\$0	\$42,926,491	\$0.54145
2021	\$31,851,844	\$26,500	\$26,750	\$3,186,600	\$28,194	\$30,399	\$24,028	\$54,167	\$48,500	\$43,500	\$37,667	\$33,167	\$28,500	\$6,732,667	\$42,152,482	\$0.51738
2022	\$24,170,213	\$374,750	\$374,125	\$3,248,000	\$371,500	\$376,688	\$371,500	\$403,000	\$403,000	\$403,000	\$403,000	\$403,000	\$403,000	\$10,812,667	\$42,517,442	\$0.51157
2023	\$14,877,200	\$518,000	\$516,500	\$3,307,000	\$515,500	\$519,500	\$515,500	\$536,000	\$536,000	\$536,000	\$536,000	\$536,000	\$536,000	\$18,776,267	\$42,761,467	\$0.51451
2024	\$5,775,150	\$508,000	\$506,500	\$3,373,500	\$508,000	\$509,500	\$508,000	\$516,000	\$516,000	\$516,000	\$516,000	\$516,000	\$516,000	\$28,202,567	\$42,987,217	\$0.51722
2025	\$712,260	\$151,500	\$150,750	\$3,420,550	\$151,500	\$152,250	\$151,500	\$153,000	\$153,000	\$153,000	\$153,000	\$153,000	\$153,000	\$37,408,467	\$43,216,777	\$0.51999
2026	\$720,665													\$42,620,667	\$43,341,332	\$0.52148
2027	\$727,453													\$42,620,667	\$43,348,119	\$0.52157
2028	\$737,464													\$42,620,667	\$43,358,130	\$0.52169
2029	\$740,620													\$42,620,667	\$43,361,287	\$0.52172
2030	\$747,005													\$42,620,667	\$43,367,672	\$0.52180
2031	\$756,538													\$42,620,667	\$43,377,204	\$0.52192
2032	\$759,155													\$42,620,667	\$43,379,822	\$0.52195
2033														\$42,620,667	\$42,620,667	\$0.51281
	<b>\$118,447,223</b>	<b>\$1,588,761</b>	<b>\$1,582,724</b>	<b>\$23,572,373</b>	<b>\$1,574,694</b>	<b>\$1,588,336</b>	<b>\$1,570,528</b>	<b>\$1,662,167</b>	<b>\$1,656,500</b>	<b>\$1,651,500</b>	<b>\$1,645,667</b>	<b>\$1,641,167</b>	<b>\$1,636,500</b>	<b>\$442,897,967</b>	<b>\$602,716,107</b>	

(a) Future borrowing assumptions:

**Equipment Borrowing of \$21,000,000 per year.**  
**Remodeling Borrowings of \$18,000,000 per year.**

(b) Mill rate based on 2019 and 2020 Equalized Valuations (TID-OUT) of \$79,415,980,799 and 83,111,403,922 respectively, with annual growth of 0% thereafter.

Note: This information is provided for information purposes only. It does not recommend any future issuances and is not intended to be, and should not be regarded as, advice.

**Rating Action: Moody's assigns Aa1 to MATC, WI's GO notes; outlook stable**

---

16 Nov 2020

New York, November 16, 2020 -- Moody's Investors Service assigns a Aa1 rating to Milwaukee Area Technical College District, WI's (MATC) \$1.5 million General Obligation Promissory Notes, Series 2020-21F. We maintain the Aa1 rating on the district's outstanding general obligation unlimited tax (GOULT) debt. Following the sale, the district will have \$141 million of outstanding GOULT debt, all rated by Moody's. The outlook is stable.

**RATINGS RATIONALE**

The Aa1 rating reflects the district's strong financial position bolstered by recent operating surpluses. While the coronavirus is driving an unprecedented economic downturn, the district's solid operating reserves and proactive management will provide a buffer against any near-term impacts of the pandemic. The rating also incorporates the district's large and diverse tax base encompassing the greater City of Milwaukee (A1 negative) region, modest socioeconomic indices, limited revenue raising flexibility, modest debt burden, and moderate pension burden.

**RATING OUTLOOK**

The stable outlook reflects our expectation that the district will maintain financial operations in line with the current rating through prudent management of expenditures, which is critical given the district's limited revenue raising flexibility and trend of declining enrollment.

**FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING**

- Significant improvement in resident demographic profile
- Enhanced budgetary flexibility that could arise from growing enrollment or relaxed statutory restrictions on raising local revenue

**FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING**

- Weakened demographic profile or deterioration of the district's tax base
- Narrowed financial reserves
- Growth in the district's debt or pension burden

**LEGAL SECURITY**

Debt service on the district's general obligation debt, including the current notes, is secured by its pledge to levy a designated property tax not limited by rate or amount.

**USE OF PROCEEDS**

Proceeds will finance various building remodeling and improvement projects.

**PROFILE**

Milwaukee Area Technical College District is one of the largest technical college systems in Wisconsin (Aa1 stable), providing vocational education to residents of Milwaukee County (Aa2 stable), the majority of Ozaukee County (Aaa stable) and small portions of several other surrounding suburban counties.

**METHODOLOGY**

The principal methodology used in this rating was US Local Government General Obligation Debt published in July 2020 and available at [https://www.moody.com/researchdocumentcontentpage.aspx?docid=PBM\\_1230443](https://www.moody.com/researchdocumentcontentpage.aspx?docid=PBM_1230443). Alternatively, please see the Rating Methodologies page on [www.moody.com](http://www.moody.com) for a

copy of this methodology.

## REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found at: [https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC\\_79004](https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_79004).

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**Attachment 5 - b**

**RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00  
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2020-21G  
OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN  
(Resolution F0156-11-20)**

WHEREAS, Milwaukee Area Technical College District (the "District") is presently in need of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2020-2021 building remodeling and improvement program that are anticipated to occur in 2020-2021; and

WHEREAS, it is in the best interest of the District that the monies needed for such purpose be borrowed through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wis. Stats.; now therefore be it

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2020-2021 building remodeling and improvement program that are anticipated to occur in 2020-2021; and be it

FURTHER RESOLVED, that the District Secretary shall, within 10 (ten) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing a notice thereof in the Milwaukee Journal Sentinel, a newspaper published and having general circulation in the District, which newspaper is found and determined to be likely to give notice to the electors, such notice to be in substantially the form set forth in Attachment A to this resolution.

Adopted: November 24, 2020.

\_\_\_\_\_  
Mark F. Foley, Chairperson

Attest:

\_\_\_\_\_  
Citlali Mendieta Ramos, District Secretary

Recorded on November 24, 2020.

\_\_\_\_\_  
Citlali Mendieta Ramos, District Secretary

Attachment A

NOTICE

TO THE ELECTORS OF:

Milwaukee Area Technical  
College District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on November 24, 2020, adopted, pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution entitled, "RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2020-21G, OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN," which provides that the sum of \$1,500,000.00 be borrowed through the issuance of the District's general obligation promissory notes for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2020-2021 building remodeling and improvement program that are anticipated to occur in 2020-2021.

A copy of said resolution is on file in the District Office, 700 West State Street, Milwaukee, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M.

The District Board need not submit the resolution authorizing this borrowing to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12), Wis. Stats., requesting a referendum thereon at a special election.

Dated: November 24, 2020.

BY ORDER OF THE DISTRICT BOARD:

District Secretary

# Comprehensive Annual Financial Report

(CAFR) 2019-20

Milwaukee Area Technical College District



## **EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT**

Milwaukee Area Technical College's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the MATC Affirmative Action Officer, 700 West State Street, Milwaukee, WI 53233-1443.

It is the policy of MATC to provide reasonable accommodations for all students, or applicants for admission, who have disabilities (see Discrimination Against Individuals With Disabilities Policy CO203). MATC will adhere to all applicable federal and state laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity and access to programs and services for students with disabilities. Reasonable accommodations will be provided in a timely and cost-effective manner. Access shall not be denied because of the need to make reasonable accommodations for an individual's disability.

State and federal laws include the concept of "reasonable accommodation" as a key element in providing equal opportunity and access to programs and services for students with disabilities.

# COMPREHENSIVE ANNUAL FINANCIAL REPORT MILWAUKEE AREA TECHNICAL COLLEGE

Fiscal Year 2020-21

## Members of the Board as of June 23, 2020

Mark Foley	Chairperson
Mary Scheibel	Vice-Chairperson
Erica L. Case	Treasurer
Kahri Phelps Okoro	Secretary
David A. Dull	
Ashanti Hamilton	
Citlali Mendieta-Ramos	
Lisa Olson	
Ann Wilson	

## Administrators as of June 23, 2020

Dr. Vicki J. Martin	President
Dr. Mohammad M. Dakwar	Vice President, Learning
Janice M. Falkenberg	Vice President and General Counsel
Jeffrey J. Hollow	Vice President, Finance
Laura M. Bray	Vice President, College Advancement and External Communications
Cheryl F. Zima	Vice President, Human Resources
Dr. Christine M. Manion	Vice President, Institutional Effectiveness
Dr. Jeff C. Janz	Vice President, Retention and Completion
Dr. Amir Law	Vice President, Enrollment Services
Bohdan Zacharij	Vice President and General Manager, Milwaukee PBS
Barbara A. Cannell	Dean of Academic Learning
Dr. Sarah Y. Adams	Dean of Enrollment Services
Dr. Pamela Holt	Dean of Online Learning
Equan A. Burrows	Dean of Student Experience
Dr. Sadique Isahaku	Dean, General Education
Dr. Kelly J. Dries	Dean, Healthcare Services
Dr. Carl Meredith	Dean, Business and Management
Dr. Kamela J. Goodwyn	Dean, Science, Technology, Engineering and Math
Rebecca L. Alsup-Kingery	Dean, Manufacturing, Construction and Transportation
Brian Carlson	Dean, Creative Arts, Design and Media
Brian Stout	Dean, Community and Human Services

## Official Issuing Report

Jeffrey J. Hollow, CPA, CMA, MBA, Vice President, Finance  
Assisted by:  
Eva A. Kuether, CPA, Controller  
Emilia Meinhardt, Budget Manager  
Suzanne Jarvis, CPA, Coordinator, Cash Management  
Mary Mathers, Senior Accounting Administrator  
Brenda Schmitt, Senior Finance Grants Administrator  
William C. Smith, CPA, CMA, MBA, Manager, Capital Assets

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**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

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## **INTRODUCTORY SECTION**



November 17, 2020

To the Citizens, Board of Directors, College Community and the Other Stakeholders of the Milwaukee Area Technical College District:

The administration of Milwaukee Area Technical College District (District), also known as Milwaukee Area Technical College (MATC), presents the Comprehensive Annual Financial Report (CAFR) for the Fiscal Year 2020 (July 1, 2019 to June 30, 2020).

MATC is proud to serve more than 30,000 students with more than 170 associate degree, technical diploma, certificate and apprenticeship programs; providing a path to a family-sustaining income and strengthening the community we share.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including the various forms of disclosure (statements, graphs, tables and footnotes), rests with MATC's administration. To the best of our knowledge and belief, the presented data is accurate in all material respects and is presented in a manner designed to present fairly the financial position and results of operations of MATC. All disclosures necessary to enable the reader to gain an understanding of MATC's financial activities have been included.

This report, in our opinion, has been prepared in conformity with generally accepted accounting principles and is consistent with the legal reporting requirements of the State of Wisconsin. To supplement the required disclosures, the CAFR has been prepared with additional data in a readable format that provides a comprehensive summary of the District's financial data and operating results to meet the varying needs of the District's citizens, taxpayers, students, employees, financial institutions, intergovernmental agencies, community-based agencies and the Wisconsin Technical College System.

This CAFR is organized in three sections:

- Introductory Transmittal letter, District board members, organization charts
- Financial Management's Discussion and Analysis (MD&A), the independent certified public accountants' report, financial statements, notes to financial statements, required supplementary information and supplementary financial information
- Statistical Unaudited financial information, demographic information and other statistical data generally presented on a multi-year basis

Generally accepted accounting principles require that administration provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A.

**Downtown Milwaukee Campus**  
700 West State Street  
Milwaukee, WI 53233-1443

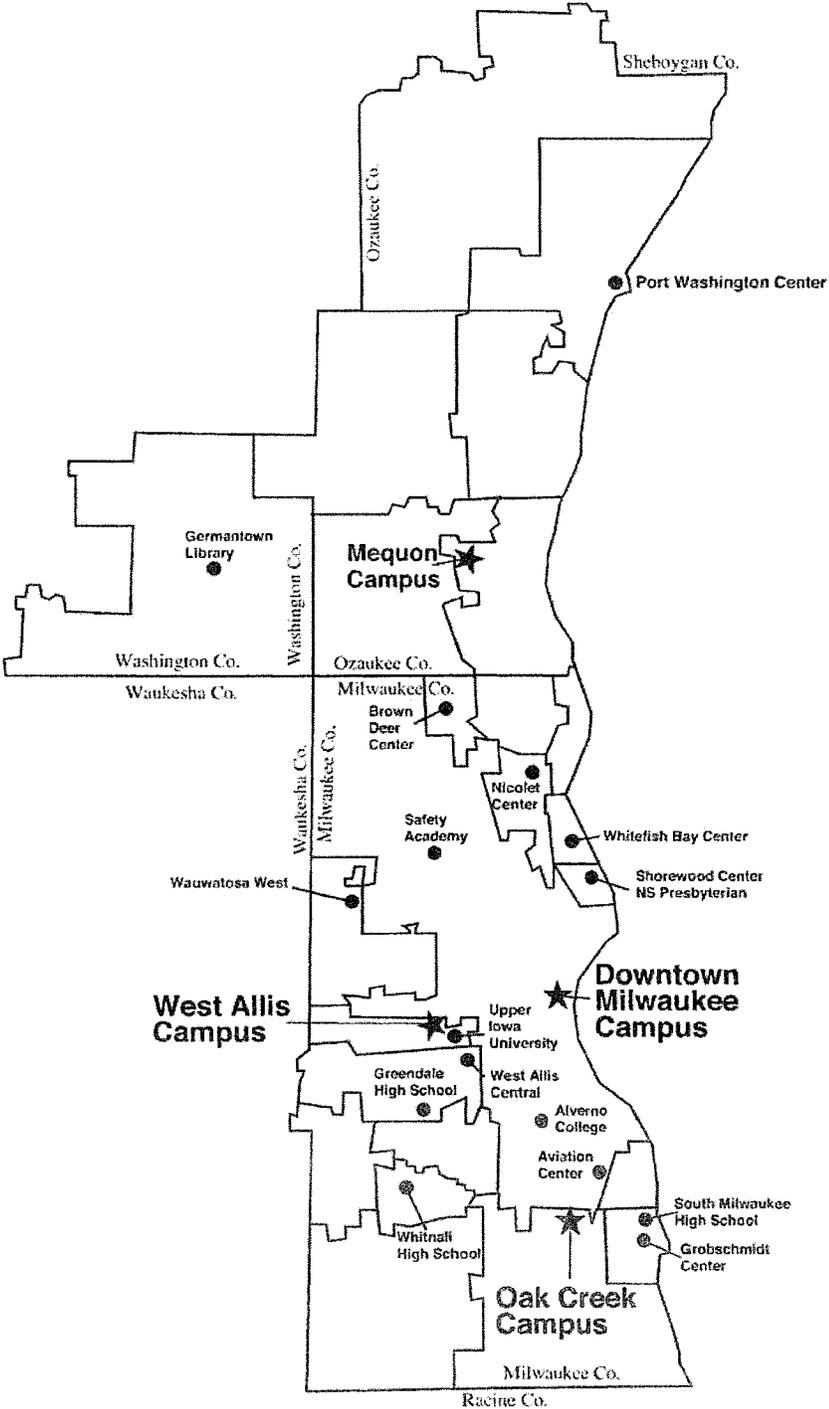
**Mequon Campus**  
5555 West Highland Road  
Mequon, WI 53092-1199

**Oak Creek Campus**  
6665 South Howell Avenue  
Oak Creek, WI 53154-1196

**West Allis Campus**  
1200 South 71st Street  
West Allis, WI 53214-3110

**MATC.edu**  
**414-297-MATC**

# Milwaukee Area Technical College District



# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## College Provides Critical Services with Challenging Budget

MATC relies on three primary funding sources – student tuition and fees, District property tax and state support. Tuition is set by the Wisconsin Technical College System (WTCS). To accommodate the financial limitations of students and their families, a statutory tuition policy, which is based on a projection of costs and enrollments, is used by WTCS to establish District tuition rates. District property tax levies are subject to a revenue limit under current state law that prohibits WTCS's 16 technical colleges from increasing their operational property tax levy amount by more than the increase in net new construction. The COVID-19 pandemic has presented the District with unique financial challenges and uncertainties. MATC and community colleges across the country are realizing declining enrollments. This decline in enrollment, as well as the economic impact of the pandemic, places further limitations on revenue from state aid, as well as student tuition and fees.

While historically an economic recession has been an indicator of future increases in enrollment, the uncertainty surrounding COVID-19 has left many college-aged and adult students rethinking their educational plans with some studies showing 26% of returning college students unlikely to return for the fall. MATC is listening to the needs of its students, employees and community in preparing for the months ahead. The college has remained operational through the pandemic offering online courses, conducting virtual advising and counseling visits, and providing emergency grants to students that need support. The District remains fully prepared to serve our community through online learning and with limited in-person instruction with safety measures in place.

Greater Milwaukee communities turn to MATC to foster economic growth and viability by providing liberal arts and technical education, training, leadership and technological resources. Communities include those municipalities within the District (Milwaukee, Ozaukee, Washington and Waukesha counties) as well as the groups of people it serves (students, businesses and taxpayers). MATC connects its students and partners with area businesses and economic development organizations, responding with programming to meet current needs and anticipating where job growth is likely to take place. MATC proactively enhances its infrastructure and programming to ensure readiness to meet future needs.

MATC has, since inception, helped people acquire knowledge and skills that will prepare them for a rewarding future in business, industry, health and service occupations. As we come together as a college and community to face the effects of the unprecedented COVID-19 pandemic, we are committed more than ever before to reaching and serving those who strive for a better future for themselves and their families.

# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## MATC Is Transforming Lives, Industry and Community

MATC offers **more than 170 affordable, high-quality programs connecting students to careers in as little as one to two years and a less expensive path to a four-year degree through more than 40 college and university transfer partners.** Credentials include associate of arts degrees, associate of science degrees, associate in applied science degrees, technical diplomas, advanced technical certificates, apprenticeship programs and other adult education services.

The college is accredited by the **Higher Learning Commission**, a regional accreditation agency that accredits degree-granting colleges and universities that are based in a 19-state region of the United States.

### Return on Investment

**Serving more than 30,000 students annually**, MATC contributes over **\$1.5 billion in annual economic activity by our students, alumni, faculty and staff**, according to a May 2018 report from the respected labor market analytics firm Emsi.

Both graduates and taxpayers earn a significant return on the investment they make in MATC. For every dollar a student invests in the form of out-of-pocket expenses, the report found, he or she receives a cumulative of \$3.80 in higher future earnings. This calculation takes into account money that students would have earned had they been working instead of attending college.

Those future earnings add up. **The average MATC associate degree graduate will experience \$418,000 in higher earnings throughout their working years compared to someone with only a high school diploma or equivalent.** Society as a whole benefits from an increased economic base, raising prosperity in Wisconsin. Taxpayers' investment in the college outpaces the average return from the U.S. stock market: MATC provides a 15.8% annual rate of return over the past 30 years compared to 10.1% in the market.

For taxpayers, every \$1 of public funds invested yields a cumulative value of \$2.70 over the course of the students' working lives, Emsi concluded. Taxpayers also will see **\$25.7 million in present value social savings connected to lower crime, lower unemployment, and increased health and wellness levels**, according to the report.

## MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

### **Building the Middle-Skill Workforce amid a Pandemic and an Economic Crisis**

For more than a century, the college has responded to the urgent needs of the region it serves. Today, as the Milwaukee area, Wisconsin, the nation and the world face a global pandemic and the resulting economic crisis, the need for skilled workers remains.

The most recent survey from Wisconsin Manufacturers & Commerce shows that the state's businesses see a labor shortage and lack of qualified applicants as the number two public policy issue for the state, behind the issues of COVID-19 itself. Key statistics underline the challenge: More than half of Wisconsin jobs – 55% – are middle-skill, according to the National Skills Coalition, yet just 48% of Wisconsin workers are trained to the middle-skill level and just 38% of Milwaukee County residents age 25+ have at least an associate degree, according to the U.S. Census Bureau. At the same time, our region has untapped talent: more than 130,000 workers in Milwaukee County started college but have no degree.

MATC is uniquely positioned to meet this need by **activating untapped talent and economic mobility, while meeting industry needs** for a workforce with in-demand skills. Meeting industry needs is an ongoing focus for the college. Recent program additions include the Quality Engineering Technology associate degree, the Associate of Science – Economics Pre-Major and a bilingual mode for the Dietary Manager certificate to begin in Fall 2020.

The below efforts outline additional examples of this capacity in action.

### **Affordability and the MATC Promise**

Breaking down the financial barriers that stand between students and the education that provides a family-sustaining wage is critical. Nearly **85,000 public and charter K-12 students in our region are economically disadvantaged**, according to the Wisconsin Department of Public Instruction. Milwaukee has historically ranked as **one of the poorest large cities in the U.S.**

MATC addresses this challenge by providing affordable pathways to in-demand careers. The college's costs for one year of tuition are a fraction of the cost of other higher educational opportunities at \$4,701 (associate degree or technical diploma) or \$6,170 (four-year transfer courses) for 2020-21 compared to \$7,422 for a four-year public university and \$38,098 for area private colleges and universities.

Even with affordable tuition, a college education remains out of reach for far too many students. The **MATC Promise** is unlocking the doors to opportunity by providing free tuition for eligible, new high school graduates and for adults who started but did not complete college.

The public-private partnership **leverages federal and state financial aid with private donations** filling the gap between what aid provides and the cost of tuition.

## MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

### **Affordability and the MATC Promise (Cont.)**

When it was announced in 2015, the **MATC Promise for New High School Graduates** was the first program of its kind in the state. The first MATC Promise students are showing persistence and solid performance, including **higher than average GPAs and higher course completion rates** than their peers.

In 2018, the college announced a major expansion and introduced the **MATC Promise for Adults, which provides free tuition for eligible adults to complete a degree connected to an in-demand career field.** The MATC Promise for Adults is one of the nation's first college-based adult Promise programs. The program's first students entered the college in the Fall semester of the 2018-19 school year and continued to the Spring semester at a rate of 78%, 13 points above the college's average. The MATC Promise also is targeting the quality of early childhood education by providing free tuition to eligible, incumbent child care workers in economically disadvantaged communities.

Since both programs began, **229 students have already earned certificates, technical diplomas or associate degrees.**

### **Industry Partnerships and Workforce Solutions**

Public-private industry partnerships are a way of business at the college. The **United Health Foundation** is MATC's partner in building the nursing workforce, providing a **\$2.3 million grant to help the college grow its registered nursing program**, meeting a key workforce and community need.

MATC is expanding the impact of MATC's automotive and transportation programs. Funded in part by a \$1 million **lead gift from Tom Hurvis, chairman of Old World Industries LLC, the parent company of the PEAK automotive brand**, a new program is fueling interest in transportation careers starting at middle school and providing more support to college students to graduate and succeed. Mr. Hurvis matched contributions to this expanded program dollar for dollar.

More than **900 industry representatives help keep the curriculum current by serving on advisory committees.** In the manufacturing sector, that means new **advanced manufacturing** programs to meet the needs of current and future employers.

To meet the workforce needs of individual organizations and industry- or geography-based groups of businesses, the college's **Workforce Solutions** department is a critical partner. MATC Workforce Solutions helps organizations upskill their teams, close their skills gaps and develop talent with customized and on-site training.

# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## High School Partnerships

MATC's work to build the workforce and transform the lives of students begins before students enter college. For each of the past seven years, the **number of MATC credits earned by high school students in our district has grown by an average of 20%**. Dual Enrollment students are earning high school and college credit while starting down a specific career path they can continue at MATC when they complete high school.

The impressive growth comes after the college helped implement the **early college model** at schools such as Milwaukee Public Schools' Lynde and Harry **Bradley Technology and Trade School, where students earned more than 500 dual credits in 2018-19**. MATC is also working with both Milwaukee Public Schools and the University of Wisconsin-Milwaukee to expand the M<sup>3</sup> (pronounced M-cubed) **Early College program**, which graduated its first students in Spring 2019. MATC also created **Dual Enrollment Academies** in high-demand fields such as welding, information technology and practical nursing. In the academies, high school seniors from area high schools are enrolled full-time at the college. The enrollment of high school students who are spending their senior year either full-time or nearly full-time on any MATC campus has doubled each year over the past three years. MATC has forged partnerships with 25 area K-12 school districts.

## Serving Incarcerated Individuals - Second Chance Pell

To meet the needs of all students, MATC was the first Wisconsin college **to issue "Second Chance Pell Pilot Funding."** The program allows eligible incarcerated students, within five years of release, to receive Pell Grants to fund education that will prepare them for in-demand careers. Successful graduates become eligible for skilled jobs and a family-supporting wage.

Through Second Chance Pell and previous MATC-Wisconsin Department of Corrections partnerships, more than 100 formerly incarcerated individuals have earned MATC Computer Numerical Control (CNC) training certificates and 18 are in the process of earning a welding credential; 292 have participated in a newer two-year associate degree program through technology-based, distance learning with 11 Wisconsin DOC adult institutions. The first six students graduated from this distance learning program – all with academic honors – in Spring 2020. The college also works with the Milwaukee County House of Corrections in Franklin directly and through a contract with the nonprofit agency UMOS. MATC provides GED, CNC, office technician and OSHA safety training to inmates and recently released individuals. More than two dozen students have completed these programs.

Some students have participated in multiple programs, and many returned to MATC to continue their education after their release. **MATC's experience shows success.**

- The average course completion rate for courses within the associate degree distance-learning program stands **above 80%**
- More than **90%** of the inmates who finished CNC training between April 2015 and December 2017 and were released found employment.

## MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

### Serving Incarcerated Individuals - Second Chance Pell (Cont.)

- The first students to participate in the welding certificate opportunity, in Fall 2018, earned an average **GPA of 3.5** (on a 4.0 scale) and 86% of the students who continued on to earn a technical diploma were already working before their release
- **All students** in the first group of CNC trainees at the Milwaukee County House of Corrections are working in the field.

### Guided Pathways to Improve Success

To help **more students graduate, meet employer needs and ensure economic growth**, the college is creating a new student experience that drives greater success. MATC is one of a group of pioneering colleges using the nationally recognized **Guided Pathways** model to accomplish this critical goal with expert support from the American Association of Community Colleges (AACC). All students entering in Fall 2020 will experience this new model.

Guided Pathways puts students on an accelerated career path, helps students stay on the path, and provides more intentional and intensive support to **reduce equity gaps and increase graduation rates**.

At peer colleges, Guided Pathways has helped improve the number of students who stay in college and graduate on time.

MATC started its work in 2017-18 and already, the college has **streamlined its developmental education efforts** so that most students with a high school credential can begin college-level courses with the appropriate support. MATC also replaced a high-stakes intake assessment with a more **holistic approach to determining the support incoming students need**. The college has organized 170+ programs into **seven new Academic and Career Pathways**, which bring together academic programs and services to support students in one single team. This includes both assistance in staying on track academically and nonacademic support to address needs such as housing, food and transportation. In 2019-20, **the college launched its first two Pathways**: Community & Human Services and Creative Arts, Design & Media. In Fall 2020, the college launched all seven Pathways for all students.

To support this new student experience, MATC reorganized its overall structure in 2019-20, including a new integrated academics and student services team that models the integrated support found in each Pathway.

# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## Sustainable Activities

MATC is deeply committed to improving its operational sustainability and educating its students on sustainable real-world solutions while equipping them with knowledge and skills for the sustainable economy. MATC offers comprehensive, interdisciplinary education and training opportunities in energy engineering, environmental health and water quality technology, culinary arts, horticulture, natural sciences, sociology, economics, sustainability and renewable energy. The college's offerings in wind, solar and geothermal energy are built on the solid foundation of programs in basic energy engineering and technology. The Center for Energy Conservation and Advanced Manufacturing (ECAM) provides six instructional laboratories that feature a full complement of renewable energy technologies.

In FY20, energy efficiency projects continued with additional LED lighting upgrades, retro commissioning work, and HVAC updates throughout the District. Projects initiated in FY20 are calculated to result in \$326,978 in annual energy savings with an additional \$124,027 in Focus on Energy incentives.

Construction and demolition waste is being 81% diverted from all projects, and the culinary laboratories and Downtown Milwaukee Campus cafeteria were composting about 1 ton of food waste materials each week when students and employees were on campus. A Sustainability Committee, which is composed of faculty, staff and students, reviews and offers input on remodeling, energy conservation efforts and other sustainability efforts.

## Milwaukee PBS: A Community Resource

The MATC District Board is the license holder for Milwaukee PBS, WMVS and WMVT, and digital channels 10.1 - 10.3 and 36.1 - 36.3. The station produces six ongoing local series and airs numerous specials and mini-series throughout the year, in addition to noncommercial education and entertainment programs. The stations are available at no cost to viewers who use digital antennas.

The stations:

- Have an average of 627,770 weekly viewers
- Reach as far south as northern Illinois, west into Jefferson County and north into Sheboygan and Fond du Lac counties
- Serve as the hands-on training facility for MATC students in the Television and Video Production associate degree program

# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## Accounting System

In developing and improving the District's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls within the District are designed to provide reasonable assurance regarding:

- The safeguarding of assets against loss from unauthorized use or disposition
- The reliability of financial records for preparing the basic financial statements and maintaining accountability for assets
- The preparation of easily interpreted financial statements
- The concept of reasonable assurance recognizes that the cost of the control should not exceed the benefits to be derived
- The evaluation of costs and benefits requires estimates and judgments by management

The District maintains a Finance Division that is responsible for developing and monitoring controls, developing and monitoring the budget, internal and external financial reporting, coordinating external audits and reviews, and financial analysis. All internal control evaluations occur within the above framework. We believe the District's internal accounting and administrative controls adequately safeguard assets, provide reasonable assurance as to the proper recording of financial transactions and provide meaningful information to aid in administration.

## Budgetary System

The District's annual budget is prepared by fund and function on the basis of sources and uses of funds in accordance with requirements of the Wisconsin Technical College System Board. These budget requirements include administrative review, public hearings, and passage by the MATC District Board prior to June 30, of each year. When the MATC District Board adopts the budget, it establishes the proposed dollar amount of the operational and debt service tax levy, not the final mill rates. Actual valuation figures are not available until October, at which time operational and debt service mill rates are established. Budgeted amounts are controlled by function within funds, with modification or changes of the approved budget possible upon approval by a two-thirds vote of the MATC District Board. Capital outlays for multi-year projects are budgeted in total upon the planned inception of the project.

## Cash Management

In keeping with the District's policy, all investments of excess funds are made in a conservative, prudent and secure manner. Cash temporarily idle during the year is invested in the State of Wisconsin Local Government Investment Pool, and savings accounts at JP Morgan Chase Bank.

# **MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

## **Risk Management**

MATC has joined the other colleges in WTCS to form District Mutual Insurance, which provides insurance for property, liability, worker's compensation and other risk insurance. Prior to 2004, MATC self-insured worker's compensation and continues to resolve claims based on injuries that occurred during the self-insurance period. The District continues to be proactive in its approach to safety and job health issues. Employees are trained in the proper use of personal protective equipment, such as proper footwear and eyewear, dust and mist respirators, hard hats, blood-borne pathogens and noise protection. The District also conducts loss control surveys, inspects the premises for exposures and makes appropriate corrections. In addition, the District has a self-insured status for health and dental insurance. The District also works closely on employee relations, student services and academic areas to minimize risk of litigation in those areas.

With the onset of the COVID-19 pandemic in March 2020, MATC worked quickly, through its Emergency Management Team, to create a risk mitigation plan to minimize interruption to educational and business operations, transition many students to virtual platforms, and minimize the spread of COVID-19 as essential functions continued on campus.

## **Economic Future**

Unemployment in the City of Milwaukee has recently been at its lowest level in 26 years. In 2019, Milwaukee had an average 3.5% unemployment rate vs. 3.3% for the entire state of Wisconsin. History has shown a direct correlation between unemployment rates and enrollment in technical colleges. This has held true at MATC. When the area's unemployment peaked in 2010, MATC's enrollment also hit its high point –14,616 FTEs (full-time equivalent students). Over the past several years the unemployment rates have declined and enrollment at MATC followed. Student FTEs for the 2019-20 school year was 9,962. While unemployment in the City of Milwaukee was low early in the year (only 3% in March), the impact of COVID-19 in the Spring of 2020 was severe as the unemployment rate jumped to almost 16% in May. Unemployment has decreased since this peak, falling to 12.8% in June, however, this is still significantly higher than the rate of prior years. In this new COVID-19 environment it will be difficult to predict enrollment as potential students react to various economic, health, social and technology issues.

## **Independent Audit**

An annual audit of the basic financial statements of the District by a firm of independent certified public accountants is required by MATC District Board policy. This requirement has been complied with, and the independent auditors' opinion is included herein.

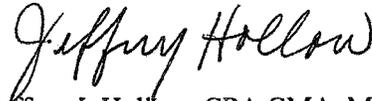
## Acknowledgment

Preparation of this report was made possible through the efforts of the Finance Division and the District's independent auditors, Baker Tilly US, LLP, Certified Public Accountants.

Respectfully submitted,



Vicki J. Martin, Ph.D.  
President



Jeffrey J. Hollow, CPA CMA, MBA  
Vice President of Finance

November 17, 2020

To the Citizens, Board of Directors, College Community and Other Stakeholders of the Milwaukee Area Technical College District

Known collectively as Milwaukee PBS, stations WMVS and WMVT are licensed by the Federal Communications Commission to the Board of Directors of the Milwaukee Area Technical College District. As an addendum to the MATC CAFR, we present here a report on the station's key activities for Fiscal Year 2020 (July 1, 2019 to June 30, 2020).

*Milwaukee PBS educates, informs, entertains and stimulates the imagination of adults and children alike. We make the best use of non-commercial media and related services to enhance the quality of life in our community by encouraging people to consider issues and explore ideas, and by inspiring a continued sense of wonderment.*

*-Milwaukee PBS Vision Statement*

### **Local Impact**

Milwaukee PBS is a valuable community partner in southeastern Wisconsin, connecting with residents and viewers through broadcast programming, digital online information, and events held throughout its viewing area. Milwaukee PBS also provides the ability for MATC students enrolled in the Television and Video Production program to obtain hands-on training.

Since 1957, Milwaukee PBS has served as a public service outreach initiative of Milwaukee Area Technical College. WMVS and WMVT, also known as Channels 10 & 36, serve southeastern Wisconsin and northern Illinois with quality, non-commercial programming that educates, informs and entertains.

In 2019, Milwaukee PBS provided six 24-hour broadcast streams delivered to an estimated 2.1 million potential viewers. In addition to the two HD channels (10 and 36), Milwaukee PBS also airs: CREATE; PBS Kids; WORLD; and a local weather and traffic channel.

Milwaukee PBS' local projects connect with and reflect the many communities the public broadcaster serves. Its stations' blend of national, syndicated and locally produced programs provide its viewers with quality occupational, academic, enrichment, cultural, minority, public affairs, business, news, children's programming, entertainment, recreation and life-long educational television programming.

Award-winning local productions continue to be responsive to community interests and concerns. Weekly series that address issues and areas of interest specific to the residents of southeastern Wisconsin include: *10thirtysix*; *Black Nouveau*; *Outdoor Wisconsin*; *International Focus*, *Around the Corner with John McGivern*, *The Arts Page* and *¡Adelante!*

In 2020, the coronavirus pandemic, protests over racial and economic disparity and the impact of COVID-19 on the local economy led to a dramatic shift in Milwaukee PBS operations and production. Using its multiple-award winning news and public affairs series *Black Nouveau*, *Adelante!*, and *10thirtysix*, Milwaukee PBS launched short and long form video stories. The *PBS NewsHour* used one of Milwaukee PBS' stories on the national broadcast which brought higher attention to the station.

As more people were sheltering in place and children were unable to attend physical classrooms, Milwaukee PBS changed its daytime programming schedule and incorporated PBS' 'At Home Learning' programs. This drew a lot of positive response from parents who appreciated the educational content their school aged children were able to take advantage of by watching WMVS/Channel 10.

Further, [milwaukeepbs.org](http://milwaukeepbs.org), the station's website, saw a substantial increase in viewers who were drawn to the short stories Milwaukee PBS' producers were creating about the pandemic and racial injustice topics. In spite of a softening in the local economy due to COVID-19 shutdowns of local businesses, Milwaukee PBS sustained its membership levels.

In the fall of 2019, Milwaukee PBS and its editorial partner *Milwaukee Journal Sentinel* were selected as the first of five local journalism projects by the acclaimed PBS documentary series *FRONTLINE*. The story was initially meant to be a year-long look at the precarious state of Wisconsin's farming industry. But the coronavirus pandemic forced a shift in the story. The production used Zoom technology to interview farmers in the western part of the state about how COVID-19 was impacting their livelihoods as well as their families. Two of the video stories aired on the *FRONTLINE* website and also became the basis for a half hour documentary.

Milwaukee PBS was recognized with awards for its productions by the Chicago/Midwest branch of the Emmys; Milwaukee PBS Club; and NETA. Additionally, Milwaukee PBS' ground-breaking documentary *Kids in Crisis* was featured at the annual America's Public Television Station's Public Media Summit in Washington D.C.

## **Outreach to the Community**

The average weekly audiences of Milwaukee PBS' five television services are:

- Milwaukee PBS 10 (WMVS) – 274,557 households
- Milwaukee PBS Create 10.2 – 68,136 households
- Milwaukee PBS Kids 10.3 – 25,685 households
- Milwaukee PBS 36 (WMVT) – 164,193 households
- Milwaukee PBS World 36.2 – 44,337 households

Therefore, the average weekly viewing for all MILWAUKEE PBS stations is 575,909 households.

## **Financial Highlights**

MILWAUKEE PBS fundraising continued to show growth and surpassed its FY20 fundraising goal. Planned giving awareness continues to produce excellent results in legacy gifts from members and in FY20, Milwaukee PBS received notification of a \$1M bequest. Major Gifts continued strong growth, finishing 19% over the FY20 goal, with 60% overall growth in that category since FY18. The portfolio of donors in that category continues to grow as well, with a record 294 individuals now giving \$1,000+ annually. The general Membership portfolio of donors giving under \$1,000 annually also saw an increase of 2% in fundraising over FY19 and active members now approaches 37,000 supporters, with an all-time high of 11,000 members giving monthly donations as Sustaining Partners. The Corporate and Foundation Support (Underwriting) category saw a shortfall from the necessary pandemic-related pause of two local productions. Special Events had a strong year, with a 26% increase in revenue tied to mission-related community engagement including the annual Milwaukee PBS Appraisal Fair and three sold-out program-related bus trips. Supporter engagement continued even after the onset of the COVID-19 pandemic, with the launch of virtual stewardship events featuring station updates, programming previews and a special online chat with the host of Firing Line with Margaret Hoover.

## **Service to MATC Students**

More than 60 MATC TV and Video Production Associate Degree program students gain real-life TV industry experience by utilizing MILWAUKEE PBS facilities, staff mentors and local production settings. Student productions include the *Student Workshop* series and *Student Operations; Letters to Santa*; and M.A.T.C. (Media, Arts, Technology, Community), a closed-circuit MATC campus newscast. TVP students will produce *MATC Now*. The programs feature the combined efforts of MATC's TV and Video Production students and visual media and music students from MATC's School of Media and Creative Arts. Students, faculty and administration are also incorporated into MILWAUKEE PBS production efforts. MATC students also staff productions selected for College Place webcasts and produce a web-based music series from Milwaukee's lakefront.

MILWAUKEE PBS, a viewer supported service of MATC, provides rich resources to the Milwaukee community and beyond, available to millions of viewers through its broadcast signal and online services. From public affairs, science and history, the arts and great works of drama and comedy, MILWAUKEE PBS opens the world to new experiences for viewers young and old.

## Children and Families

MILWAUKEE PBS not only provides high-quality children's education over-the-air but also organizes activities for the children of southeastern Wisconsin.

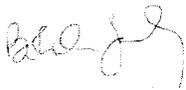
- **Mittens and More 2019** - Through its annual Mittens & More project, MILWAUKEE PBS provided more than 10,000 mittens, hats and scarves in southeastern Wisconsin for families in need. MILWAUKEE PBS partnered with local businesses to collect these winter items, and 61 local agencies and schools helped distribute them to families.

## Local Focus

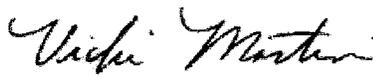
MILWAUKEE PBS is committed to enriching television in southeastern Wisconsin by producing and broadcasting programs that highlight local and regional topics and events.

- Even though the Democratic National Convention was scaled down in the aftermath of COVID-19, Milwaukee PBS partnered with WUWM Radio, Milwaukee Journal Sentinel, and PBS Wisconsin (Madison) to produce two half hour specials during the week of the DNC.
- The highly-rated, Emmy-winning, viewer favorite ***Around the Corner with John McGivern*** premiered its much-anticipated ninth season in January, 2020 and highlighted 13 new communities throughout the state. The program takes viewers to towns to discover how residents there live, work and play. The episodes can be watched at no cost online.
- ***Adelante!*** continues to be the only Spanish-language weekly news and public affairs series produced by a PBS station. The long-running series, hosted by Patricia Gomez, features stories about Milwaukee's Latino community.
- ***Black Nouveau*** produced several virtual town halls about the impact of coronavirus on black communities. These Zoom hour-long productions were then broadcast over Milwaukee PBS and garnered a lot of positive response.

Respectfully submitted,



Bohdan Zachary  
VP and General Manager  
Milwaukee PBS

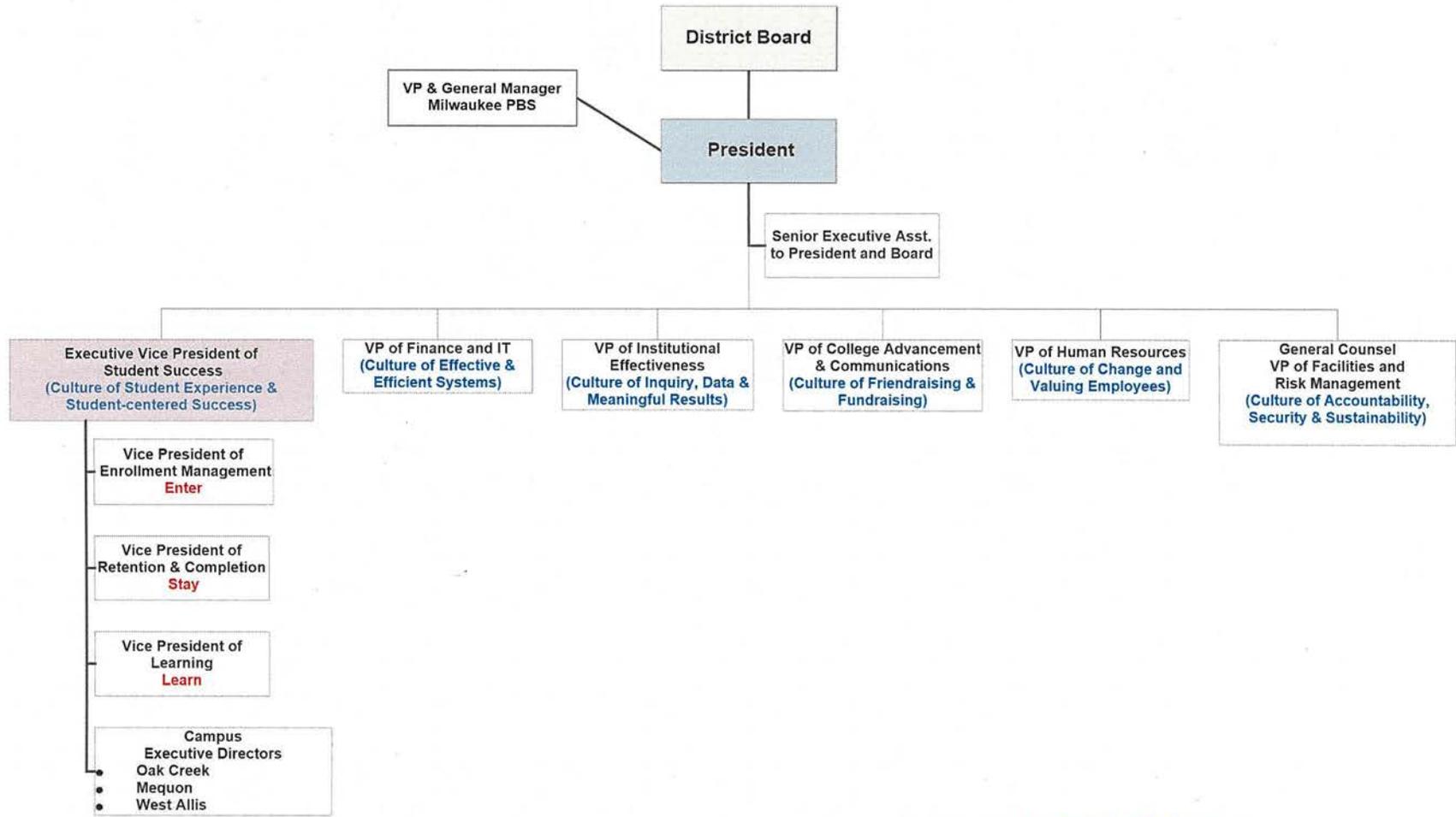


Vicki J. Martin, Ph.D.  
MATC President



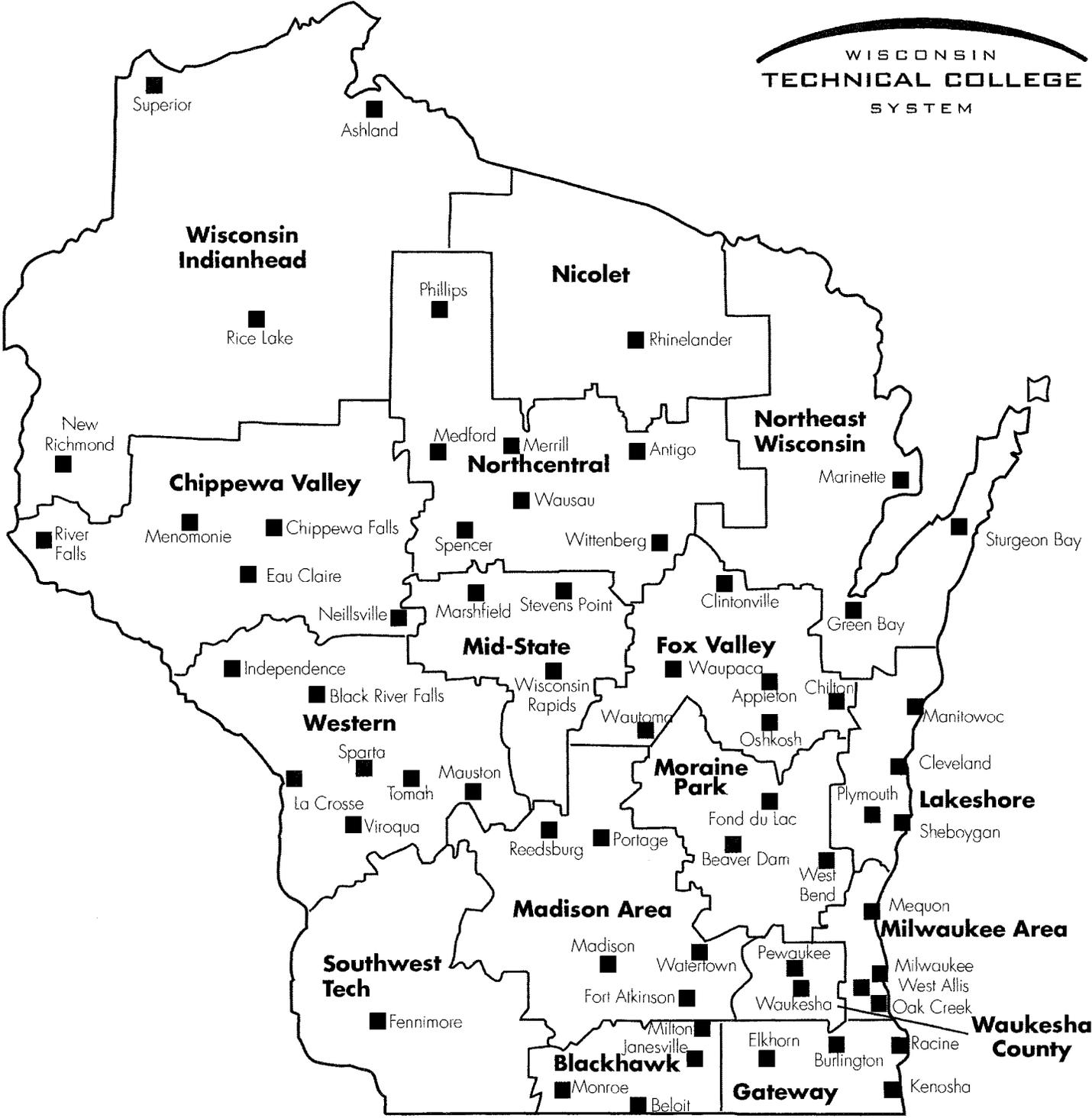
Jeffrey J. Hollow, CPA, CMA, MBA  
Vice President of Finance

# Leadership Organizational Chart



17

  
**WISCONSIN**  
**TECHNICAL COLLEGE**  
**SYSTEM**



**FINANCIAL SECTION**

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Milwaukee Area Technical College District  
Milwaukee, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin, as of and for the years ended June 30, 2020 and 2019, and the related notes to the financial statements, which collectively comprise the Milwaukee Area Technical College District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial statements of the discretely presented component unit, Milwaukee Area Technical College Foundation, Inc. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Milwaukee Area Technical College Foundation, Inc., is based solely on the report of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Milwaukee Area Technical College Foundation, Inc., the discretely presented component unit, were not audited in accordance with *Government Auditing Standards*.

To the Board of Directors  
Milwaukee Area Technical College District

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the Milwaukee Area Technical College District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin, as of June 30, 2020 and 2019 and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Directors  
Milwaukee Area Technical College District

*Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Milwaukee Area Technical College District's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Milwaukee Area Technical College District's basic financial statements. The Introductory and Statistical Sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2020 on our consideration of the Milwaukee Area Technical College District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Milwaukee Area Technical College District's internal control over financial reporting and compliance.

*Baker Tilly US, LLP*

Baker Tilly US, LLP (formally known as Baker Tilly Virchow Krause, LLP)  
Milwaukee, Wisconsin  
November 17, 2020

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

(UNAUDITED)

Milwaukee Area Technical College District (MATC or District) Management's Discussion and Analysis (MD&A) of the District's financial condition provides an overview of financial activity for Fiscal Year 2019-2020 (FY19-20), identifies changes in financial positions when compared with Fiscal Year 2018-2019 (FY18-19) and is provided to assist the reader of the accompanying financial statements with focusing on the noteworthy financial issues of FY19-20 and FY18-19.

The primary mission of a public institution of higher education is to provide education and training. In addition, the District actively participates in community activities and operates Milwaukee PBS. The District concentrates on maintaining a financial viability to ensure it can continue to meet its mission in the future. Therefore, net position is accumulated as required to ensure that there are sufficient reserve funds for future operations and implementation of new programs. The MD&A provides summary level financial and operations information and should be read in conjunction with the accompanying financial statements and statistical summaries.

The Comprehensive Annual Financial Report (CAFR) is an accumulation of various financial, statistical and informational reports which focus on the financial condition of the District, the results of operations and the cash flows of the District as a whole. The CAFR is prepared in accordance with the generally accepted accounting principles, as stated in the Governmental Accounting Standards Board Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and Statement 35, *Basis Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*.

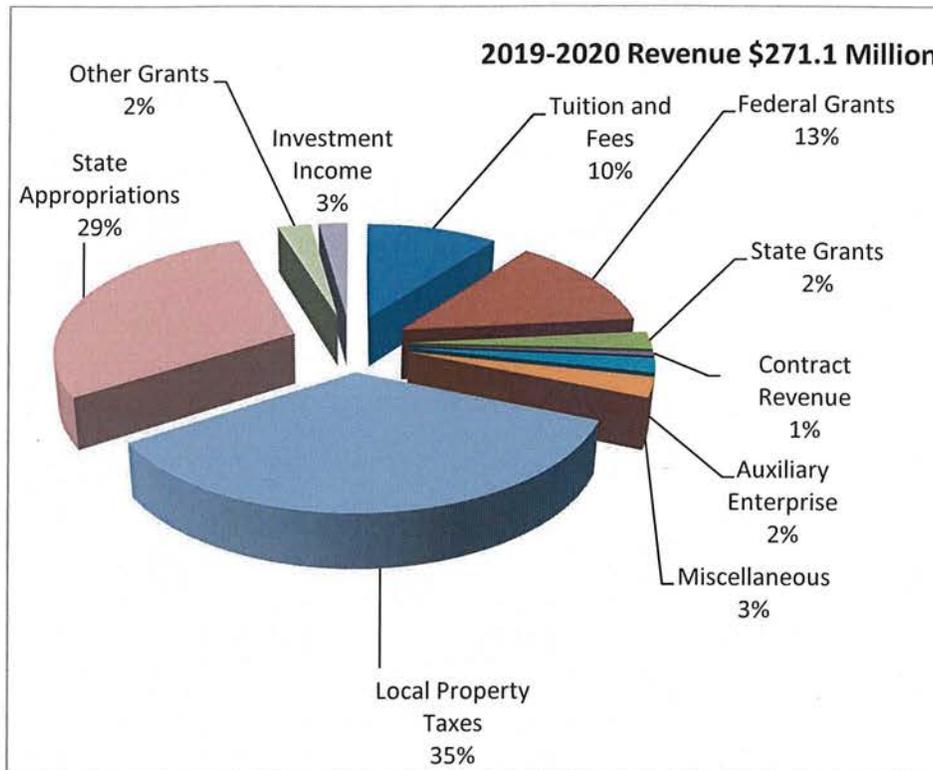
## Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the operation of the college during a fiscal year (July 1, to June 30). Activities of the college are reported as either operating or non-operating. Operating activities include the general unrestricted operation, the restricted special revenue operations, the capital projects (facility construction, renovations and equipment purchases) operations, the debt service operation, the enterprise operations (Milwaukee PBS, Food Service, Book Stores, Child Care and the downtown Milwaukee parking garage). As a public college, the District reports an operating deficit or loss, since the financial reporting model classifies state appropriations and property taxes as non-operating revenues. The reduction of the capital assets associated with its use is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

### Revenues:

The following presentation and discussion evaluate both operating and non-operating revenue. Three years of information is presented to allow the reader to evaluate trends.

	<u>2020</u>	<u>2019</u>	<u>2018</u>	CHANGE 2020 - 2019		CHANGE 2019 - 2018		
				\$	%	\$	%	
<b>Operating Revenues:</b>								
Tuition and Fees	\$ 27,877,988	\$ 28,689,051	\$ 25,658,430	\$ (811,063)	-2.83%	\$ 3,030,621	11.81%	
Federal Grants	35,850,078	32,940,615	32,405,683	2,909,463	8.83%	534,932	1.65%	
State Grants	6,678,951	6,782,893	5,438,697	(103,942)	-1.53%	1,344,196	24.72%	
Contract Revenue	1,518,240	1,095,506	1,016,305	422,734	38.59%	79,201	7.79%	
Auxiliary Enterprise	5,371,058	8,468,983	8,850,045	(3,097,925)	-36.58%	(381,062)	-4.31%	
Miscellaneous	7,484,558	6,193,130	5,637,083	1,291,428	20.85%	556,048	9.86%	
Total Oper. Rev.	84,780,873	84,170,178	79,006,243	610,695	0.73%	5,163,935	6.54%	
<b>Non-Operating Revenues:</b>								
Local Property Taxes	94,075,458	92,775,493	91,605,973	1,299,965	1.40%	1,169,520	1.28%	
State Appropriations	79,192,262	77,179,538	75,923,240	2,012,724	2.61%	1,256,298	1.65%	
Other Grants	7,009,293	5,917,142	5,857,556	1,092,151	18.46%	59,586	1.02%	
Investment Income	6,035,565	6,431,302	4,062,760	(395,737)	-6.15%	2,368,542	58.30%	
Total Non-Oper. Rev.	186,312,578	182,303,475	177,449,529	4,009,103	2.20%	4,853,946	2.74%	
<b>Total Revenues:</b>	<b>\$ 271,093,451</b>	<b>\$ 266,473,653</b>	<b>\$ 256,455,772</b>	<b>\$ 4,619,798</b>	<b>2.92%</b>	<b>\$ 10,017,881</b>	<b>9.27%</b>	



- **Operating revenues** are the charges for services offered by the college.

#### **FY 2019-20**

- A decline in enrollments resulting from uncertainty surrounding the COVID-19 pandemic has contributed to an overall decline in a Tuition and Fees Revenue of \$811,063 or approximately 2.8%. Despite a 1.7% increase in tuition rates in FY2020, the impact of COVID-19 in Spring of 2020 was severe. FY2020 full-time equivalent students (FTE's) were budgeted to increase by 1.5% over FY2019, yet actual FTEs decreased by 0.6 % from 10,023 in FY2019 to 9,962 in FY2020.
- Federal Revenues have increased by \$2,909,463 or 8.8% in FY2020. This increase relates primarily to the CARES Act grant dollars awarded by the Department of Education to provide emergency financial aid grants to students and to cover institutional costs associated with significant changes to the delivery of instruction due to the pandemic.
- State Grants have remained relatively stable compared to FY2020, decreasing by \$103,942 or 1.5%.
- Contract Revenues increased by \$422,734 or 38.6% as a result of initiatives developed in FY2020 in an effort to build a foundation to better support business and industry needs.
- Auxiliary Revenues declined in FY2020 by \$3,097,925 or 36.58% primarily driven by a decline in on-campus demand for auxiliary services as a result of the COVID-19 pandemic.

▪ **Operating revenues (Cont.)**

**FY2018-19**

- Tuition and Fees Revenue experienced an increase of \$3,030,621, or 11.8% in FY2019. This was primarily the result of an increase in enrollments and a 1.5% increase in tuition. Actual full-time equivalent students (FTEs) increased 1.3% from
- Revenue from Pell Grants increased during FY2019 by \$534,932 or 1.7%.
- State Grants increased by \$1,344,196 or 24.7%.
- Contract Revenue increased by \$79,201 or 7.8%.
- Auxiliary Enterprise Revenue declined in FY2019 by \$381,062 or 4.3% compared with FY2018 primarily due to revenues reported last year related to the sale of Milwaukee PBS's auction facility. Without this offset, Auxiliary Revenues increased in FY2019 due in part to an increase in parking revenues due to Fiserv Form events.

- **Non-operating revenue** represents funds that are obtained to support operations but are not directly related to operating activity. Wisconsin legislation subsidizes the operating expense of the sixteen (16) technical colleges by authorizing the allocation of state General Purpose Revenue (GPR) and authorizing the individual colleges to levy property taxes in the municipalities which they serve.

**FY 2019-20**

- Property tax revenue increased by \$1,299,965 or 1.4% as a result of MATC District equalized value due to aggregate new construction.
- State appropriations increased by \$2,012,724 or 2.61% in FY2020. This increase is primarily the result of increases to general aid due to a \$12.5 million increase to the State of WI 2019-21 biennial budget. It also reflects relative conditions in the other 15 WTCS districts in FY2020, including declines in aid related to declines in enrollments and aidable cost due to the COVID-19 pandemic.
- Other grants have increased by \$1,092,151 or 18.46%
- Investment income has decreased by \$395,737 or 6.15% as a result of declining interest rates

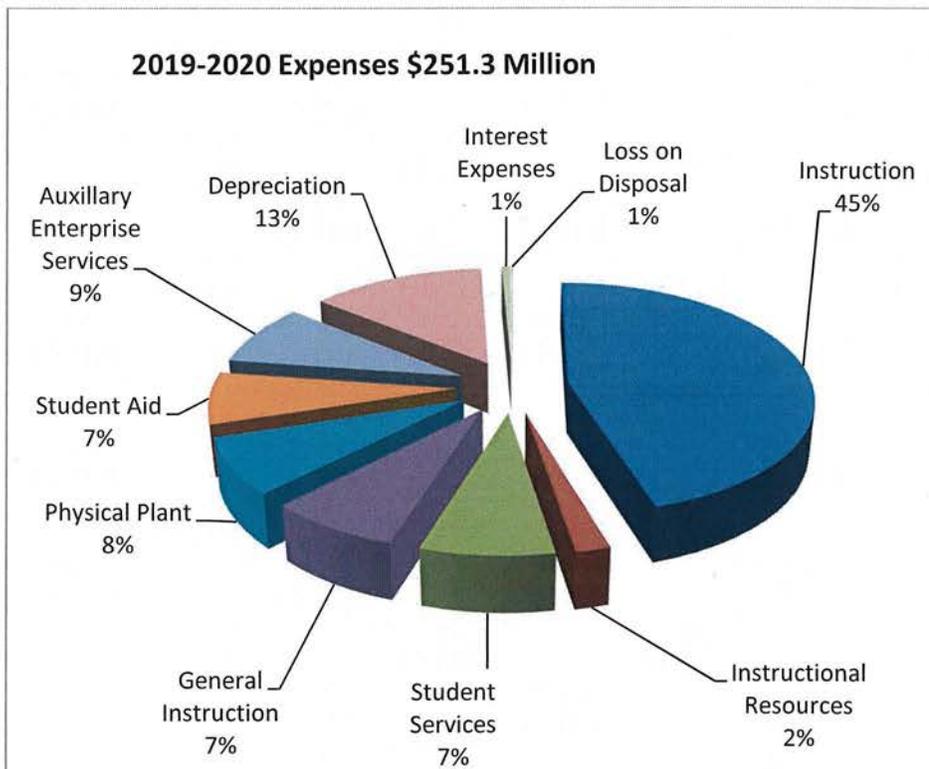
**FY 2018-2019**

- Property tax revenue increased by \$1,169,520 or 1.3% primarily as a result of net new construction within the district.
- State appropriations increased by \$1,256,298 in FY2019. The increase is the result a slight increase in student enrollments and relative conditions in the other 15 WTCS districts in FY2019 (a general decline in enrollment in 14 other districts with MATC increasing).
- Investment income increased by \$2,368,542 as a result of interest earned from investing available cash in the Local Government Investment Pool (LGIP).

## Expenses:

The following presentation and discussion evaluate both operating and non-operating expenditures. Three years of information is presented to allow the reader to evaluate trends.

	2020	2019	2018	CHANGE 2020 - 2019		CHANGE 2019- 2018		
				\$	%	\$	%	
<b>Operating Expenses:</b>								
Instruction	\$ 111,003,514	\$ 116,220,976	\$ 109,792,671	\$ (5,217,462)	-4.49%	\$ 6,428,305	5.85%	
Instructional Resources	4,710,920	4,792,512	4,811,604	(81,592)	-1.70%	(19,092)	-0.40%	
Student Services	18,381,437	20,309,334	19,511,231	(1,927,897)	-9.49%	798,103	4.09%	
General Institutional	23,451,251	25,386,314	22,005,604	(1,935,063)	-7.62%	3,380,710	15.36%	
Physical Plant	18,625,369	20,564,484	20,022,585	(1,939,115)	-9.43%	541,899	2.71%	
Student Aid	18,099,743	15,244,018	12,963,431	2,855,725	18.73%	2,280,587	17.59%	
Auxiliary Enterprise Services	21,438,972	23,251,382	20,680,782	(1,812,410)	-7.79%	2,570,600	12.43%	
Depreciation	33,646,560	33,824,057	33,673,844	(177,497)	-0.52%	150,213	0.45%	
<b>Total Oper. Expenses:</b>	<b>249,357,766</b>	<b>259,593,077</b>	<b>243,461,752</b>	<b>(10,235,311)</b>	<b>-3.94%</b>	<b>16,131,325</b>	<b>6.63%</b>	
<b>Non-Operating Expenses:</b>								
Interest Expenses	1,767,811	1,816,440	1,538,027	(48,629)	-2.68%	278,413	18.10%	
Loss on Disposal	139,482	61,026	842,806	78,456	128.56%	(781,780)	-92.76%	
<b>Total Non-Oper. Exp.</b>	<b>1,907,293</b>	<b>1,877,466</b>	<b>2,380,833</b>	<b>29,827</b>	<b>1.59%</b>	<b>(503,367)</b>	<b>-21.14%</b>	
<b>Total Expenses:</b>	<b>\$ 251,265,059</b>	<b>\$ 261,470,543</b>	<b>\$ 245,842,585</b>	<b>\$ (10,205,484)</b>	<b>-2.35%</b>	<b>\$ 15,627,958</b>	<b>-14.52%</b>	



- **Operating expenses** are costs related to the programs of the District.

#### **FY 2019-20**

- Total Operating expenses decreased overall by \$10,235,311 in FY2020. Student Aid expenses increased by \$2,855,785 or 18.73% as a result of the awarding of the CARES Act Emergency Student grants funded by the Department of Education. Instructional expenses decreased by \$5,217,462 or 4.5%, primarily attributable to a significant decrease to pension expense allocations in FY2020 vs. FY2019. Decreases in operating expenses in Student Services, General Institutional, Physical Plant and Auxiliary Enterprise functions were partially due to the financial impacts resulting from a sharp decline in college activity during the Spring 2020 semester due to the COVID-19 pandemic

#### **FY 2018-19**

- Total Operating expenses increased by \$16,131,325 in FY2019. Instructional expenses increased by \$6.4M due partially to an increase in student enrollments. Salary and wage increases resulting from a college-wide one-time lump sum compensation adjustment added to the overall FY2019 Operating expense increase, as well as additional costs resulting from a college-wide Voluntary Separation Incentive Program initiative in FY2019. General Institutional expenses increased by 15.4%, primarily the result of an uptick in prior period OPEB costs, and also due to an increase in the college's OPEB contribution from \$1M in FY2018 to \$2M in FY2019. Student Aid expenses also increased by \$2.3M and Auxiliary Enterprise Services expenses increased by \$2.6M in FY2019. Depreciation expense increased by a slight .4%, or \$150,213.

- **Non-Operating expenses** consist of interest expense associated with debt issued to finance capital projects and equipment.

#### **FY 2019-20**

- Interest expense decreased by \$48,629 or 2.7% due to market conditions that have caused a reduction in interest rates. Loss on disposal of assets increased by \$78,456 due to specific inventory counts and adjustments which occurred in FY2020.

#### **FY2018-19**

- Interest expense increased \$278,413, driven primarily by slightly higher rates. Loss on disposal of assets decreased by \$781,780.

## Statement of Net Position

The Statement of Net Position includes all assets and deferred outflows of resources (items that the District owns and the amounts owed to the District by others) and liabilities and deferred inflows of resources (what the District owes to others and what has been collected from others before the services have been provided).

This statement is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided, and expenses and liabilities are recognized when others provide the service to the District, regardless of when cash is exchanged. Below is a condensed Statement of Net Position:

	<u>2020</u>	<u>2019</u>	<u>2018</u>	CHANGE 2020 - 2019		CHANGE 2019 - 2018	
				\$	%	\$	%
<b>ASSETS</b>							
Cash and cash equivalents	\$ 189,971,482	\$ 185,619,279	\$ 174,148,021	\$ 4,352,203	2.34%	\$ 11,471,258	6.59%
Net capital assets	245,933,956	233,486,242	230,269,853	12,447,714	5.33%	3,216,389	1.40%
Net pension asset	23,391,244	-	22,897,039	23,391,244	0.00%	(22,897,039)	-100.00%
Other assets	38,639,702	36,141,501	34,508,284	2,498,201	6.91%	1,633,217	4.73%
<b>Total Assets</b>	<b>497,936,384</b>	<b>455,247,022</b>	<b>461,823,197</b>	<b>42,689,362</b>	<b>9.38%</b>	<b>(6,576,175)</b>	<b>-1.42%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow s Related to OPEB	3,688,258	-	-	3,688,258	0.00%	-	0.00%
Deferred Outflow s Related to Pensions	50,351,714	69,106,087	38,764,687	(18,754,373)	-27.14%	30,341,400	78.27%
<b>Total Deferred Outflow s of Resources</b>	<b>54,039,972</b>	<b>69,106,087</b>	<b>38,764,687</b>	<b>(15,066,115)</b>	<b>-21.80%</b>	<b>30,341,400</b>	<b>78.27%</b>
<b>LIABILITIES</b>							
Current liabilities	60,458,932	60,275,829	57,964,493	183,103	0.30%	2,311,336	3.99%
Net OPEB liability	97,896,230	99,773,336	105,449,220	(1,877,106)	-1.88%	(5,675,884)	-5.38%
Net pension liability	-	26,717,783	-	(26,717,783)	-100.00%	26,717,783	0.00%
Long-term liabilities	55,999,443	57,596,037	56,331,065	(1,596,594)	-2.77%	1,264,972	2.25%
<b>Total Liabilities</b>	<b>214,354,605</b>	<b>244,362,985</b>	<b>219,744,778</b>	<b>(30,008,380)</b>	<b>-12.28%</b>	<b>24,618,207</b>	<b>11.20%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred inflow s related to pensions	70,194,954	36,828,135	45,137,891	33,366,819	90.60%	(8,309,756)	-18.41%
Deferred inflow s related to OPEB	8,789,744	4,540,083	2,097,620	4,249,661	93.60%	2,442,463	116.44%
Unearned television grant	2,030,847	1,844,094	1,832,894	186,753	10.13%	11,200	0.61%
<b>Total Deferred Inflow s of Resources</b>	<b>81,015,545</b>	<b>43,212,312</b>	<b>49,068,405</b>	<b>37,803,233</b>	<b>87.48%</b>	<b>(5,856,093)</b>	<b>-11.93%</b>
<b>NET POSITION</b>							
Net investment in capital assets	196,111,010	187,975,254	182,147,317	8,135,756	4.33%	5,827,937	3.20%
Restricted	46,191,617	21,245,991	41,397,236	24,945,626	117.41%	(20,151,245)	-48.68%
Unrestricted surplus/(deficit)	14,303,579	27,556,567	8,230,148	(13,252,988)	-48.09%	19,326,419	234.82%
<b>Total Net Position</b>	<b>\$ 256,606,206</b>	<b>\$ 236,777,812</b>	<b>\$ 231,774,701</b>	<b>19,828,394</b>	<b>8.37%</b>	<b>5,003,111</b>	<b>2.16%</b>

## **Statement of Net Position (Cont.)**

### **FY 2019-20**

- Cash and investments increased by \$4,352,203 or 2.3% in FY2020, remaining relatively stable compared to FY2019.

### **FY2018-19**

- Cash and investments increased by approximately \$11.5M, or 6.6% in FY2019.

The District has diversified sources of revenue consisting of local property taxes, State aid, student fees, federal and state grants, and other sources to meet the expenses of the District.

## **Capital Assets and Debt Amortization**

This District's investment in capital assets as of June 30, 2020 and 2019 amounted to \$245,933,956 and \$233,486,242 (net of accumulated depreciation) respectively. This investment in capital assets includes land, land improvements, buildings and improvement, assets under construction and movable equipment.

As of June 30, 2020 and 2019, the District had general obligation debt outstanding of \$77,890,000 and \$78,900,000 respectively. The District's general obligation debt continues to maintain a Moody's Investor Service of Aa1 rating, and the District continues to meet its entire debt service requirement. Ninety (90) percent of all general obligation debt is scheduled to be repaid in five years. The debt reflects a borrowing of \$39 million to finance investment in energy consumption reduction efforts, instructional equipment needs and information technology needs. The current debt adequately replaces, maintains and expands equipment and facility needs of the District.

More detailed information about the District's capital assets and long-term liabilities are presented in Notes 10 and 6 respectively of the financial statements enclosed.

## **Economic Factors**

The District is the largest in the WTCS group of technical colleges. The District consists of Milwaukee County, Ozaukee County and small portions of Washington and Waukesha Counties. This area is fortunate to have strong baccalaureate colleges which have articulation agreements with the District. The area attracts large employers and startup businesses. Moody's believes that employment opportunities and long-term economic stability will return to the region based on the sizable manufacturing, financial, governmental and health care sectors within the district's boundaries. The District's bonds are rated Aa1, the City of Milwaukee's bonds are rated Aa2, Ozaukee County has an Aaa1 rating, next to the highest, and Milwaukee County is rated Aa3 by Moody's.

Fiscal Year 2020-21 will provide challenges as uncertainty surrounding the COVID-19 pandemic have negatively impacted enrollment and revenue. The ongoing effects of the pandemic on Wisconsin's economy have been severe. The people of Wisconsin, are still in the midst of the crisis and state and local governments have responded to the crisis already by disbursing more than \$13.7 billion in federal funds. Included in this total is more than \$1.85 billion in funding through the federal Coronavirus Aid, Relief and Economic Security (CARES) Act, which has supported public health efforts, hospitals, schools and farmers. But the report warns the long-term consequences of the pandemic will continue to affect the state's fiscal resources, which will require additional federal aid.

The District recognizes the challenges looming for every region and industry in the state and is committed to collaborating with the community to work together to find solutions. The extent of the impact of COVID-19 on the District's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and related governmental or other regulatory actions.

The key to Milwaukee and the surrounding areas economic sustainability is having a workforce trained for the new jobs that will be created during the next five years. Individuals, community leaders as well as employers are looking to the District to provide such training. Jobs in health care, green manufacturing and renewable energy and energy efficiency will be included. The District has been developing curriculum to meet these changing needs for several years and is prepared to meet the challenge.

The Milwaukee metropolitan area has a strong history as a major manufacturing center, particularly as a world leader in capital equipment production. Many nationally and internationally known companies are located in the District. The companies participate in diverse markets including heavy plate welding, energy management, aerospace, defense, robotics, medical equipment, software development and gaming design.

Metropolitan Milwaukee is also one of the world's leaders in manufacturing industrial controls, x-ray apparatus, mining machinery, hoists, industrial cranes as well as speed changers, drives and gears. Printing, publishing, advertising and meat production are included in the soft goods industries.

Wisconsin's cultural, commercial and financial center is located in the City of Milwaukee. The Milwaukee Symphony Orchestra, the Florentine Opera, the Milwaukee Bucks and Brewers all call Milwaukee home. The Milwaukee Museum, Zoo, Discovery World, The Harley Davidson Museum and Milwaukee Art Museum are all destination locations drawing tourism to the city.

The stability of the metropolitan Milwaukee area as a business and residential area has long been strengthened by financial resources provided through some of the largest banks in the Midwest. There are numerous savings and loan associations, credit unions, investment banks and other financial establishments in the Milwaukee Metropolitan Area.

The unique mix of business opportunities and metropolitan entities provides the District an economic base that has varying economic cycles. Unlike metropolitan areas such as Pittsburgh or Detroit that were heavily involved in one or a few industries, Milwaukee has weathered economic changes better than most urban communities. While the highs are not as high the lows are not as low. Milwaukee has demonstrated that it can reinvent its strong economic base as industry and technology evolves.

The District has acted as good stewards of its resources during Fiscal Year 2019-2020 and is prepared financially and operationally for the challenges that accompany the diverse and evolving economic climate.

### **Request for Information**

This MD&A and associated financial and statistical reports are designed to provide a general overview of the District's finances for those with an interest in the financial operations of the District. Questions concerning the information provided in these reports or requests for additional financial information should be addressed to the Vice President, Finance at 700 West State Street, Milwaukee, WI 53233.

## **BASIC FINANCIAL STATEMENTS**

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Statements of Net Position**  
**As of June 30, 2020 and 2019**

	Primary Government		Component Unit	
	2020	2019	2020	2019
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents (Note 2)	\$ 142,072,848	\$ 136,486,242	\$ 127,503	\$ 147,850
Restricted cash and cash equivalents (Note 2)	452,611	1,107,609	312,129	588,065
Property tax receivable	9,522,850	13,882,395	-	-
Accounts and other receivables, net (Note 4 and Note 14)	22,856,945	21,024,892	647,381	1,044,458
Inventory	919,500	680,331	-	-
Prepaid expenses	5,340,407	553,883	14,750	19,421
<b>Total current assets</b>	<b>181,165,161</b>	<b>173,735,352</b>	<b>1,101,763</b>	<b>1,799,794</b>
<b>Noncurrent assets</b>				
Restricted cash and cash equivalents (Note 2)	47,446,023	48,025,428	-	-
Net pension asset (Note 7)	23,391,244	-	-	-
Investments (Note 14)	-	-	18,870,574	17,401,931
Capital assets, net of accumulated depreciation (Note 10)				
Land	7,981,596	7,981,596	-	-
Construction in progress	5,806,853	8,474,948	-	-
Other capital assets	232,145,507	217,029,698	-	-
<b>Total noncurrent assets</b>	<b>316,771,223</b>	<b>281,511,670</b>	<b>18,870,574</b>	<b>17,401,931</b>
<b>Total Assets</b>	<b>497,936,384</b>	<b>455,247,022</b>	<b>19,972,337</b>	<b>19,201,725</b>
<b>Deferred Outflows of Resources</b>				
Deferred outflows related to OPEB (Note 8)	3,688,258	-	-	-
Deferred outflows related to pensions (Note 7)	50,351,714	69,106,087	-	-
<b>Total deferred outflows of resources</b>	<b>54,039,972</b>	<b>69,106,087</b>	-	-
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	2,365,731	7,906,009	168,927	182,020
Accounts payable - restricted	3,721,976	3,648,791	-	-
Accrued liabilities	17,016,579	11,195,042	-	-
Accrued liabilities - restricted	584,783	303,678	-	-
Accrued interest payable	209,087	212,262	-	-
Unearned program and material fees	1,941,422	1,432,790	-	-
Due to student and other groups	3,838,920	3,240,574	-	-
Current portion of long-term obligations (Note 6)	29,895,000	31,142,616	-	-
Current portion of compensated absences (Note 6)	885,434	1,194,067	-	-
<b>Total current liabilities</b>	<b>60,458,932</b>	<b>60,275,829</b>	<b>168,927</b>	<b>182,020</b>
<b>Long-term obligations (Note 6)</b>				
General obligation notes payable	50,073,845	49,604,976	-	-
Compensated absences	5,925,598	7,991,061	-	-
Net OPEB liability (Note 8)	97,896,230	99,773,336	-	-
Net pension liability (Note 7)	-	26,717,783	-	-
<b>Total long-term obligations</b>	<b>153,895,673</b>	<b>184,087,156</b>	-	-
<b>Total Liabilities</b>	<b>214,354,605</b>	<b>244,362,985</b>	<b>168,927</b>	<b>182,020</b>
<b>Deferred Inflows of Resources</b>				
Deferred inflows related to pensions (Note 7)	70,194,954	36,828,135	-	-
Deferred inflows related to OPEB (Note 8)	8,789,744	4,540,083	-	-
Unearned television grant	2,030,847	1,844,094	-	-
<b>Total Deferred Inflows of Resources</b>	<b>81,015,545</b>	<b>43,212,312</b>	-	-
<b>Net Position</b>				
Net investment in capital assets (Note 10)	196,111,010	187,975,254	-	-
With donor restrictions (Note 14)	-	-	18,402,670	17,757,625
Without donor restrictions (Note 14)	-	-	1,400,740	1,262,080
Restricted for:				
Pensions	23,391,244	-	-	-
Debt service	21,647,433	19,533,733	-	-
Student financial assistance	1,152,940	1,712,258	-	-
Unrestricted	14,303,579	27,556,567	-	-
<b>Total Net Position</b>	<b>\$ 256,606,206</b>	<b>\$ 236,777,812</b>	<b>\$ 19,803,410</b>	<b>\$ 19,019,705</b>

The accompanying notes are an integral part of these financial statements.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Statements of Revenues, Expenses and Changes in Net Position**  
For the years ended June 30, 2020 and 2019

	Primary Government		Component Unit	
	2020	2019	2020	2019
Operating revenues				
Student tuition and program fees, net of scholarship allowances of \$15,014,971 and \$15,003,932 for 2020 and 2019, respectively	\$ 27,877,988	\$ 28,689,051	\$ -	\$ -
Federal grants	35,850,078	32,940,615	-	-
State grants	6,678,951	6,782,893	-	-
Contract revenue	1,518,240	1,095,506	-	-
Auxiliary enterprise revenues, net of scholarship allowances of \$5,209,276 and \$5,205,446 for 2020 and 2019, respectively	5,371,058	8,468,983	-	-
Contributions and other support	-	-	10,806,086	8,940,660
Miscellaneous	7,484,560	6,193,130	-	-
Total operating revenues	<u>84,780,875</u>	<u>84,170,178</u>	<u>10,806,086</u>	<u>8,940,660</u>
Operating expenses				
Instruction	111,003,514	116,220,976	-	-
Instructional resources	4,710,920	4,792,512	-	-
Student services	18,381,437	20,309,334	-	-
General institutional	23,451,251	25,386,314	-	-
Physical plant	18,625,369	20,564,484	-	-
Student aid	18,099,743	15,244,018	-	-
Auxiliary enterprise services	21,438,972	23,251,382	-	-
Program activities and other	-	-	10,613,097	9,309,749
Depreciation	33,646,560	33,824,057	-	-
Total operating expenses	<u>249,357,766</u>	<u>259,593,077</u>	<u>10,613,097</u>	<u>9,309,749</u>
Operating income (loss)	<u>(164,576,891)</u>	<u>(175,422,899)</u>	<u>192,989</u>	<u>(369,089)</u>
Nonoperating revenues (expenses)				
Local property taxes (Note 3)	94,075,458	92,775,493	-	-
State appropriations	79,192,262	77,179,538	-	-
Other grants	7,009,293	5,917,142	-	-
Investment income	6,035,565	6,431,302	590,716	934,527
Loss on disposal	(139,482)	(61,026)	-	-
Interest expense	(1,767,811)	(1,816,440)	-	-
Total nonoperating revenues (expenses)	<u>184,405,285</u>	<u>180,426,009</u>	<u>590,716</u>	<u>934,527</u>
Change in net position	19,828,394	5,003,111	783,705	565,438
Net position - beginning of the year	<u>236,777,812</u>	<u>231,774,701</u>	<u>19,019,705</u>	<u>18,454,267</u>
Net position - end of the year	<u>\$ 256,606,206</u>	<u>\$ 236,777,812</u>	<u>\$ 19,803,410</u>	<u>\$ 19,019,705</u>

The accompanying notes are an integral part of these financial statements.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Statements of Cash Flows**  
**For the years ended June 30, 2020 and 2019**

	2020	2019
Cash flows from operating activities		
Tuition and fees	\$ 28,386,620	\$ 28,181,251
Federal and state grants	42,715,782	39,734,708
Contract revenues	1,518,240	1,095,506
Payments to employees, including related benefits	(138,180,548)	(187,825,772)
Payments for materials and services	(85,264,505)	(29,333,770)
Auxiliary enterprise revenues	5,131,889	8,500,549
Other receipts	8,082,906	6,900,349
	<u>(137,609,616)</u>	<u>(132,747,180)</u>
Cash flows from noncapital financing activities		
Local property taxes	98,435,003	93,633,715
State appropriations	79,192,262	77,179,538
Other grants	7,009,293	5,917,142
	<u>184,636,558</u>	<u>176,730,395</u>
Cash flows from capital and related financing activities		
Purchases of capital assets	(46,160,571)	(36,142,272)
Proceeds from capital debt issued	39,000,000	39,000,000
Premium on debt issued	1,537,038	1,384,880
Principal retired on capital debt	(40,010,000)	(40,235,000)
Interest paid on capital debt	(3,076,771)	(2,950,868)
	<u>(48,710,304)</u>	<u>(38,943,260)</u>
Cash flows from investing activities		
Investment income received	6,035,565	6,431,302
	<u>6,035,565</u>	<u>6,431,302</u>
Net increase (decrease) in cash and cash equivalents	4,352,203	11,471,257
Cash and cash equivalents		
Beginning of year	185,619,279	174,148,021
End of year	<u>\$ 189,971,482</u>	<u>\$ 185,619,279</u>

The accompanying notes are an integral part of these financial statements.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Statements of Cash Flows**  
**For the years ended June 30, 2020 and 2019**

	2020	2019
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (164,576,891)	\$ (175,422,899)
Adjustments to reconcile operating loss to net cash used in operating activities		
Depreciation	33,646,560	33,824,057
Loss on disposal of capital assets		
(Increase) Decrease in deferred outflows of resources	15,066,115	(30,341,400)
Increase (Decrease) in deferred inflows of resources	37,803,233	(5,856,093)
Changes in assets and liabilities		
Accounts receivable	(1,832,053)	(2,590,393)
Inventory	(239,169)	31,566
Prepaid expenses	(4,786,524)	67,388
Net pension asset (liability)	(50,109,027)	49,614,822
Accounts payable	(5,540,278)	1,462,995
Accrued liabilities	6,102,642	(154,172)
Net OPEB liability	(1,877,106)	(5,675,884)
Accrued compensated absences	(2,374,096)	2,093,415
Unearned program and material fees	508,632	(507,801)
Due to student and other groups	598,346	707,219
<b>Net cash used in operating activities</b>	<b>\$ (137,609,616)</b>	<b>\$ (132,747,180)</b>
Reconciliation of cash and cash equivalents to the statement of net position		
Cash and cash equivalents	\$ 142,072,848	\$ 136,486,242
Restricted cash and cash equivalents		
Current	452,611	1,107,609
Noncurrent	47,446,023	48,025,428
	<b>\$ 189,971,482</b>	<b>\$ 185,619,279</b>
Noncash capital and related financing activities		
Net change in capital assets financed by accounts payable	\$ (73,185)	\$ (959,202)
Amortization of premiums	(1,305,785)	(1,155,256)

The accompanying notes are an integral part of these financial statements.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Statements of Fiduciary Net Position**  
**Fiduciary Fund - MATC Post-Employment Benefits Trust**  
**As of June 30, 2020 and 2019**

	2020	2019
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 652,829	\$ 120,682
Accounts receivable	1,000,000	2,000,000
Total current assets	1,652,829	2,120,682
Non-current assets		
Long-term investments		
Mutual Funds	34,461,865	30,948,368
U.S. Common Stock	-	-
Foreign Common Stock	-	-
Taxable Bond Funds	-	-
Other Investments	935,283	892,385
Total non-current assets	35,397,147	31,840,753
<b>Total Assets</b>	<b>\$ 37,049,977</b>	<b>\$ 33,961,435</b>
 <b>Liabilities</b>		
Current liabilities		
IBNR payable	\$ 350,484	\$ 654,868
<b>Total Liabilities</b>	<b>350,484</b>	<b>654,868</b>
 <b>Net Position</b>		
Restricted for		
Post-employment benefits	36,699,493	33,306,567
<b>Total Liabilities and Net Position</b>	<b>\$ 37,049,977</b>	<b>\$ 33,961,435</b>

The accompanying notes are an integral part of these financial statements.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Statements of Changes in Fiduciary Net Position**  
**Fiduciary Fund - MATC Post-Employment Benefits Trust**  
**For the years ended June 30, 2020 and 2019**

	2020	2019
<b>Additions</b>		
Contributions		
MATC	\$ 6,822,193	\$ 8,268,691
Retirees	2,829,349	2,731,502
Realized Gains	281,332	389,241
Unrealized Gains (Loss)	327,786	(373,169)
Interest	979,809	1,545,125
	11,240,469	12,561,390
<b>Deductions</b>		
Administration	222,858	212,474
Benefit payments	7,624,686	9,143,562
	7,847,543	9,356,035
Change in net position	3,392,926	3,205,355
Net Position Restricted for Post Employment Benefits- Beginning of the year	33,306,567	30,101,213
Net Position Restricted for Post Employment Benefits- End of the year	\$ 36,699,493	\$ 33,306,567

The accompanying notes are an integral part of these financial statements.

# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

### (1) Summary of Significant Accounting Policies

The Board of Directors (Board) of the Milwaukee Area Technical College District (District) oversees the operations of what is generally referred to as Milwaukee Area Technical College (MATC) under provisions of Chapter 38 of the Wisconsin Statutes. The geographic area of the District includes all of Milwaukee County, most of Ozaukee County, and parts of Waukesha and Washington Counties. The District operates a comprehensive campus in downtown Milwaukee as well as additional locations and eleven evening learning centers in the surrounding communities. All of the instructional programs are fully accredited by the Higher Learning Commission. The District also operates two public television stations, WMVS and WMVT.

The Board consists of nine members appointed by elected presidents of school boards within the service area, and, as such, is a stand-alone government. The members are appointed to staggered three-year terms. Board membership includes five employers, two additional members, one school district administrator, and one elected official who holds a state or local office. As the District's governing authority, the Board has powers which include:

- Authority to borrow money and levy taxes;
- Budgetary authority; and
- Authority over other fiscal and general management of the District which includes, but is not limited to, the authority to execute contracts, to exercise control over facilities and properties, to determine the outcome or disposition of matters affecting the recipients of the services being provided, and to approve the hiring or retention of key management personnel who implement Board policy and directives.

The District offers over 200 associate degree and technical diploma programs. In addition, the District offers an associate of arts/science college transfer program and various advanced technical programs, ESL (English as a second language), basic skills education, and adult continuing education.

The accounting policies of the District conform to generally accepted accounting principles as applicable to public colleges and universities as well as those prescribed by the Wisconsin Technical College System Board (WTCSB). The following is a summary of the more significant accounting policies.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(1) Summary of Significant Accounting Policies (continued)

(a) Reporting Entity

The reporting entity for the District consists of the primary government (the District) and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits exclusively or almost exclusively the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

**Component Unit**

The District has identified the following organization as a component unit and has included it in this report.

The Milwaukee Area Technical College Foundation, Inc. (Foundation), is a not-for-profit corporation whose purpose is to solicit, hold, manage, invest, and expend endowment funds and other gifts, grants, and bequest exclusively for the maintenance and benefit of the District. The Foundation is managed by an independent board of directors. MATC provides office space, certain equipment, and furnishings, most utility services and insurance coverage to the Foundation without charge. The Foundation's resources are almost entirely for the benefit of MATC and the "entitlement/ability to access" criterion is met because the Foundation has a history of supporting MATC with its economic resources. The financial resources of the Foundation are significant to the District as a whole, and, accordingly, the Foundation is presented as a discretely presented component unit of the District.

Separately issued financial statements of the Foundation may be obtained from the Foundation administration office.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(1) Summary of Significant Accounting Policies (continued)**

**(b) Measurement Focus, Basis of Accounting and Financial Statement Presentation**

For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the years for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All significant intra-District transactions have been eliminated.

The postemployment benefit trust fund is used to report resources that are required to be held in trust for the members and beneficiaries of postemployment benefit plans. Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The preparation of financial statements in conformity with generally accepted accounting principles requires District management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

In June 2018, the GASB issued statement No. 89 – Accounting for Interest Cost Incurred Before the End of a Construction Period. This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This standard was implemented July 1, 2019.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(1) Summary of Significant Accounting Policies (continued)**

**(c) Budgetary Data**

The District's reporting structure used in the preparation of the basic financial statements is different from the fund structure used for budgetary accounting. Annual budgets are adopted for all funds in accordance with the requirements of the Wisconsin Technical College System Board. The process includes an administrative compilation and review of campus and departmental requests, public hearings, and approval by the District Board prior to June 30 of each year. Capital outlays for multi-year projects are budgeted annually in the Capital Projects Fund upon planned inception of the project.

Local property taxes are levied on a calendar year basis by various taxing municipalities located in Milwaukee, Ozaukee, Waukesha, and Washington Counties. The District records as revenue its share of the local tax when levied.

Annual budgets are prepared on a different basis from the basic financial statements by recognizing encumbrances as expenditures and by recognizing revenues related to encumbrances. Also, the budget does not incorporate changes related to GASB Statements Nos. 34, 35, 37, and 38.

The legal level of control for each budget is by function within each fund. Budget amendments during the year are legally authorized. Budget transfers (between funds or functions) and changes in expenditures (appropriations) require approval by a vote of two-thirds of the entire membership of the Board and require publishing a Class I public notice in the District's official newspaper within 10 days according to Wisconsin Statutes. The budget was modified during the year and also subsequent to the fiscal year end. These budget modifications reflect (1) actual property tax revenues in excess of estimates; (2) changes in expected state aid payments, both for the current year and prior year adjustments; (3) changes in expected federal student grants; and (4) various other minor adjustments. Expenditures may not exceed appropriations. Unencumbered appropriations lapse at the end of each fiscal year. Under operational procedures, management is authorized to make budget transfers within fund and function.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(1) Summary of Significant Accounting Policies (continued)**

**(d) Property Tax, Student and Other Receivables**

In October of each year, the District communicates its property tax levy to the municipal treasurers in its service area. The levy consists of two parts - an operating levy and a debt service levy. December property taxes are then levied by the municipal treasurers who attach an enforceable lien on the properties as of January 1.

Taxpayers have various options of paying their property taxes depending upon the municipality's payment schedules. Payments are due from the municipalities by the 15th or 20th of the month following the taxpayers' due date. The first payment is due January 15 and the last payment is due August 20 (the last payment from the City of Milwaukee is due November 15). Property taxes receivable at June 30, generally represent the District's share of the outstanding second installment of property taxes due from municipal treasurers. The municipal and/or county treasurers review their unpaid property tax assessments in early August and are required by law to remit the balance of the District's levy on or before August 20.

Collection of delinquent taxes or the subsequent filing of tax liens are the responsibility of municipalities. The District receives all tax receivables from the intergovernmental collection intermediaries, so an allowance for uncollectible taxes is not recorded.

Student receivables; covering tuition and fees, textbooks, and student loans; are valued net of the estimated uncollectible amounts.

Agency receivables and contract receivables for services are valued net of the estimated uncollectible amounts.

**(e) Cash and Cash Equivalents**

Cash includes amounts in petty cash, demand deposits, and other short-term interest-bearing deposits.

For purposes of the statement of cash flows, cash on hand, demand deposits with financial institutions, investments in the Local Government Investment Pool, and other short-term investments with maturity dates of less than ninety days from when purchased are considered cash equivalents.

**(f) Inventories**

Inventories are valued at the lower of first-in, first-out (FIFO) cost or market. Such inventories include food and food service supplies, contents of the bookstores, and certain other supplies related to the operations of the District's enterprise activities.

Instructional and administrative inventories are accounted for as expenses when purchased.

Inventories are valued net of estimated slow moving and or obsolete inventories.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(1) Summary of Significant Accounting Policies (continued)**

**(g) Prepaid Expenses**

Prepaid expenses represent payments made by the District for which benefits extend beyond the current fiscal year end.

**(h) Capital Assets**

Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated acquisition value at the time of receipt. Interest costs incurred during construction are not capitalized and are not considered to be material.

The costs of maintenance and repairs are charged to operations as incurred. Major outlays for equipment, buildings and improvements are capitalized. Equipment purchases having costs of \$5,000 or greater and estimated useful lives of two years or more are capitalized and depreciated. Building or remodeling projects with costs equal to or greater than \$15,000 and estimated useful lives of two years or more are capitalized and depreciated. Depreciation on equipment, buildings and improvements is provided on purchases of \$5,000 or more. Depreciation on equipment, buildings and improvements is calculated in amounts sufficient to allocate the cost of the depreciable assets to operations using the straight-line method over the estimated service lives, which range from three to twenty years for equipment and twenty to forty years for improvements and buildings.

**(i) Compensated Absences**

Employees are granted vacation and sick leave benefits in varying amounts in accordance with the provisions of the employee handbook and District policy. Liabilities for vacation and salary related payments, including social security taxes, are recorded when incurred. Vacation benefits lapse if not utilized in the year subsequent to that in which they are earned. In the event of retirement or death, the District is obligated to pay all unused vacation benefits.

In the event of retirement of an employee, the District is obligated to pay one half of unused sick leave up to 45 days at the current salary rate. The District has accrued sick leave and salary related payments based on the District's prior experience with employees remaining and receiving payment. The accrued sick leave is the amount reasonably expected to be paid out. The liability for sick leave consists of current and long-term portions. The current portion has been estimated based on prior experience. See Footnote No. 6 for outstanding balances as of June 30, 2020 and 2019.

**(j) Tuition and Fees**

Tuition and fees are recorded as revenue in the period in which the related activity or instruction takes place. Tuition and fees attributable to the summer school program are recognized in the subsequent year.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(1) Summary of Significant Accounting Policies (continued)**

**(k) Unearned Revenues**

Unearned revenues include amounts received for tuition, fees, and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

**(l) Self-Insurance**

The District is self-insured for a portion of the risks related to employee health and dental claims. The accrued liability for estimated claims represents an estimate of the eventual loss on claims arising prior to year-end including claims incurred but not yet reported.

**(m) Long-Term Obligations**

Bond premiums are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium.

**(n) Environmental Remediation Liability**

Expenses for environmental remediation costs are recognized at the time when it is determined that it is probable that a liability has been incurred and the amounts can be reasonably estimated.

**(o) Deferred Inflows of Resources**

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

**(p) Deferred Outflows of Resources**

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

**(q) Scholarship Allowances and Student Aid**

Financial aid to students is reported in the financial statements under the alternative method, as prescribed by the National Association of College and University Business Officers (NACUBO). Certain aid (loans, funds provided to students as awarded by third parties, and Federal Direct Lending) is accounted for as third party payments (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as operating expenses or scholarship allowances, which reduce revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed on a total District basis by allocating the cash payments to students, excluding payments for services, on the ratio of all aid to the aid not considered to be third party aid.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

Summary of Significant Accounting Policies (continued)

**(r) Pensions**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**(s) Postemployment Benefits Other than Pensions**

For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District OPEB Plan and additions to/deduction from District OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by District OPEB plan. For this purpose, District OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

**(t) Classification of Revenue and Expense**

The District has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

*Operating revenues/expenses:* Operating revenues and expenses include activities that have the characteristics of exchange transactions to provide goods or services related to the District's principal ongoing operations. Operating revenues include (1) student tuition and fees, net of scholarship allowances and estimated uncollectible amounts; (2) sales and services of auxiliary enterprises; and (3) most federal, state, and local grants and contracts that are essentially the same as contracts for services that finance programs of the college. Operating expenses include the cost of providing educational services, administration expenses, and depreciation on capital assets.

*Nonoperating revenues/expenses:* Nonoperating revenues and expenses include activities that have the characteristics of nonexchange transactions. Nonoperating revenues include (1) gifts and contributions and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations, the local property tax levy and investment income, and (2) any grants and contracts that are not classified as operating revenue or restricted by the grantor to be used exclusively for capital programs. Nonoperating expenses include interest on long-term obligations.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(1) Summary of Significant Accounting Policies (continued)

(u) Net Position

Net position is classified according to restrictions or availability of resources for satisfaction of District obligations.

*Net investment in capital assets:* This represents the net value of capital assets (land, buildings, and equipment) less the debt incurred to acquire or construct these assets presently in use plus any unspent debt proceeds.

*Restricted net position:* Restricted net position include resources in which the District is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

- Restricted net position for debt service can only be used to repay debt service costs (principal and interest) as they are levied for that specific purpose.
- Restricted net position for student financial assistance can only be used for student financial assistance activities.
- Restricted net position for pensions can only be used for pension activities.

*Unrestricted net position:* Unrestricted net position represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the District and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty, and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the District's policy is to first apply the expense towards restricted resources and then towards unrestricted resources.

# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

### (2) Cash, Cash Equivalents and Investments

Wisconsin Statute 66.0603 authorizes the District to invest in the following types of instruments:

- Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association that is authorized to transact business in Wisconsin if the time deposit matures in not more than three years.
- Bonds or securities issued or guaranteed as to principal or interest by the federal government or by a commission, board, or other instrumentality of the federal government (U.S. Treasuries and U.S. Agencies)
- Bonds or securities of any Wisconsin county, city, drainage district, technical college district, village, town, or school board.
- Bonds issues by a local exposition district, local professional baseball park district, or local professional stadium district created under subchapter III or IV of chapter 229 of the Wisconsin statutes or bonds issued by the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Any security maturing within seven of the acquisition date with either the highest or second highest rating category of a nationally recognized rating agency.
- Securities of open-end management investment companies or investment trusts if the portfolio is limited to obligations of the U.S. Treasury and U.S. Agencies or repurchase agreements fully collateralized by bonds or securities, subject to various conditions and investment options.
- A local government investment pool, subject to certain conditions.

The District investment policy states the investment officer shall diversify use of investments to avoid incurring unreasonable risks inherent to over-investing in specific instruments, individual financial institutions or maturities. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The district's banking services will be competitively bid at least every five years.
- The district's investments will be reported to the district board on a monthly basis.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(2) Cash, Cash Equivalents and Investments (continued)**

The District has a separate investment policy related to its Post-Employment Benefits Trust. The policy allows the District to invest in any instruments allowed under Wisconsin statute 66.0603 as well as common stock and other equity securities.

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Pooled-Investment Fund.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

Investments are stated at fair value which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(2) Cash, Cash Equivalents and Investments (continued)**

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At June 30, 2020 and 2019, the fair value of the District's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

Cash, cash equivalents and investments are shown on the District's Statement of Net Position as follows:

	2020	2019	Risks
Cash on hand	\$ 36,896	\$ 34,990	Not Applicable
Demand deposits	53,199,169	11,359,017	Custodial credit
Local Government Investment Pool	47,184,485	84,097,533	Credit
Mutual Funds	117,089,838	112,929,683	Interest rate and credit
Other Equity Investments	8,511,071	9,159,491	Custodial credit and concentration of credit
<b>Total Cash, Cash Equivalents and Investments</b>	<b>\$ 226,021,459</b>	<b>\$ 217,580,714</b>	
Reconciliation to Financial Statements:			
Per Statement of Net Position:			
Unrestricted cash and cash equivalents	\$ 142,072,848	\$ 136,486,242	
Restricted cash and cash equivalents	47,898,634	49,133,037	
Per Statement of Fiduciary Net Position - Fiduciary Funds	36,049,977	31,961,435	
	<b>\$ 226,021,459</b>	<b>\$ 217,580,714</b>	

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(2) Cash, Cash Equivalents and Investments (continued)**

The portion of cash, cash equivalents and investments restricted is for compliance with legal requirements and cannot be used for general purposes of the college.

The cash, cash equivalents and investments are classified as follows at June 30:

	2020	2019
Restricted for		
Debt Service	\$ 16,899,453	\$ 12,623,983
Capital Projects	27,372,130	31,668,641
PBS Capital Projects	452,611	1,107,609
Student Financial Assistance	3,174,440	3,732,804
Total Restricted	47,898,634	49,133,037
Unrestricted	142,072,848	136,486,242
Total Cash and Investments	\$ 189,971,482	\$ 185,619,279
Restricted for Post-Employment Benefits Trust	\$ 36,049,977	\$ 31,961,435

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing the amounts below.

*Custodial Risk:* Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District.

**Deposits**

The District's carrying value for demand deposits was \$53,199,169 at June 30, 2020 and \$11,359,017 at June 30, 2019, and the bank's carrying values were \$53,528,183 and \$10,981,461, respectively. All deposits are FDIC insured or fully collateralized by securities held in District's name with a third-party custodian. Total collateral held in District's name with a third-party custodian was \$61,378,527 as of June 30, 2020 and \$17,126,935 as of June 30, 2019.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(2) Cash, Cash Equivalents and Investments (continued)**

**Investments**

The District's carrying value for investments were \$125,600,910 and \$122,089,174 as of June 30, 2020 and 2019, respectively. The District had other equity investments of \$8,511,071 and \$9,159,491 as of June 30, 2020 and June 30, 2019 respectively, that were subject to custodial credit risk.

**Credit Risk:** The risk that an issuer or other counterparty to an investment will not fulfill its obligation. The local government investment pool is not rated and the mutual funds are not rated.

**Interest Rate Risk:** The risk that changes in interest rates will adversely affect the fair value of an investment. The District had the following investments and maturities:

<u>June 30, 2020</u>	Fair Value	Investment Maturities (in Years)		
		Less Than 1 Year	1 - 5 Years	6 - 10 Years
Mutual Funds	\$ 117,089,838	\$ 117,089,838	\$ -	\$ -

<u>June 30, 2019</u>	Fair Value	Investment Maturities (in Years)		
		Less Than 1 Year	1 - 5 Years	6 - 10 Years
Mutual Funds	\$ 112,929,683	\$ 112,929,683	\$ -	\$ -

**Concentration of Credit Risk:** The risk of loss attributed to the magnitude of the District's investment in a single issuer.

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2020	2019
PFM Multi Mgr Domestic Eq Fund	Mutual Fund Equity	44.2%	47.0%
PFM Multi Mgr Fixed Income Fund	Mutual Fund Fixed Income	23.8%	23.0%
PFM Multi Mgr International Eq Fund	Mutual Fund Equity	21.9%	20.0%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(2) Cash, Cash Equivalents and Investments (continued)

Investments

**Foreign Currency Risk:** The risk that changes in the exchange rates will adversely affect the fair value of an investment of deposit.

At June 30, 2020, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
PFM Multi Mgr Int Fund	Numerous	N/A	<u>\$ 27,534,071</u>

At June 30, 2019, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
PFM Multi Mgr Int Fund	Numerous	N/A	<u>\$ 24,962,688</u>

The District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting standards. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements follows the market approach using quoted market prices and inputs other than quoted prices that are observable for securities, either directly or indirectly.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(2) Cash, Cash Equivalents and Investments (continued)**

	<b>Fair Value Measurements Using</b>			
	6/30/2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
<b>Investments By Fair Value Level:</b>				
Cash & Cash Alternatives	\$ 662,343	\$ 662,343	\$ -	\$ -
Equity Securities:				
Mutual Funds	83,084,032	83,084,032	-	-
Total Equity Securities:	83,084,032	83,084,032	-	-
Debt Securities:				
Mutual Funds	33,343,463	33,343,463	-	-
Total Debt Securities:	33,343,463	33,343,463	-	-
Private Equity:				
Clarion Lion Properties Fund	2,696,374	-	-	2,696,374
Commonfund	691,154	-	-	691,154
GCM Grosvenor 777 Fund	647,013	-	-	647,013
Golub Capital Partners Int'l XII	1,881,000	-	-	1,881,000
Lem Multifamily Senior Equity Fund V	378,088	-	-	378,088
Total P/E Securities:	6,293,628	-	-	6,293,628
Reinsurance:				
ILS Capital Management	2,217,443	-	-	2,217,443
Total Reinsurance:	2,217,443	-	-	2,217,443
<b>Total Investments by Fair Value Level:</b>	<b>\$ 125,600,909</b>	<b>\$ 117,089,838</b>	<b>\$ -</b>	<b>\$ 8,511,071</b>

Debit and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Private Equity Funds and Reinsurance investments classified as Level 3 are valued using the fair market value.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(2) Cash, Cash Equivalents and Investments (continued)

	Fair Value Measurements Using			
	6/30/2019	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
<b>Investments By Fair Value Level:</b>				
Cash & Cash Alternatives	\$ 1,476,486	\$ 1,476,486	\$ -	\$ -
Equity Securities:				
Mutual Funds	82,816,550	82,816,550	-	-
Total Equity Securities:	<u>82,816,550</u>	<u>82,816,550</u>	<u>-</u>	<u>-</u>
Debt Securities:				
Mutual Funds	28,636,647	28,636,647	-	-
Total Debt Securities:	<u>28,636,647</u>	<u>28,636,647</u>	<u>-</u>	<u>-</u>
Private Equity:				
Bailard (REIT)	3,223,089	-	-	3,223,089
Clarion Lion Properties Fund	3,066,586	-	-	3,066,586
Commonfund	174,890	-	-	174,890
GCM Grosvenor 777 Fund	242,409	-	-	242,409
Total P/E Securities:	<u>6,706,974</u>	<u>-</u>	<u>-</u>	<u>6,706,974</u>
Reinsurance:				
ILS Capital Management	2,452,517	-	-	2,452,517
Total Reinsurance:	<u>2,452,517</u>	<u>-</u>	<u>-</u>	<u>2,452,517</u>
<b>Total Investments by Fair Value Level:</b>	<u>\$ 122,089,174</u>	<u>\$ 112,929,683</u>	<u>\$ -</u>	<u>\$ 9,159,491</u>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(3) Property Tax**

The District's local property tax is apportioned each fall, based on the equalized value as established by the State of Wisconsin - Department of Revenue, to the various collecting municipalities within the service area. The District records as revenue its share of the property tax in the year it is levied.

The combined tax rate for the fiscal years ended June 30, 2020 and 2019 were as follows:

	2020		2019	
	Mill Rate	Amount Levied	Mill Rate	Amount Levied
Operating levy	\$ 0.6418	\$ 50,965,582	\$ 0.6508	\$ 49,246,924
Debt service levy	0.5415	<u>43,000,000</u>	0.5748	<u>43,500,000</u>
<b>Total Property Tax Levy</b>		<u><u>\$ 93,965,582</u></u>		<u><u>\$ 92,746,924</u></u>

The state enacted legislation to exempt computer equipment for property tax purposes and provide supplemental aid to hold taxing units harmless from loss of revenue. The District received \$1,324,074 and \$1,324,074 in state aid revenue in lieu of property tax for the year ended June 30, 2020 and 2019, respectively. The District is limited by state law that the operational tax levy cannot be increased more than net new construction with provisions to allow up to 0.5% of unused levy authority from the current year being able to be used in the next budget year. The debt service property tax mill rate per \$1,000 of equalized valuation is not limited by state law.

Property tax revenue recognized in the financial statements total \$94,075,460 and \$92,775,493 for the years ended June 30, 2020 and 2019, respectively, which includes the District's property tax levy and miscellaneous other tax collection related adjustments.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(4) Accounts and Other Receivables, Net**

Accounts and other receivables at June 30, 2020 and 2019, consisted of the following amounts, net of allowances for uncollectible amounts:

	<u>2020</u>	<u>2019</u>
Intergovernmental	\$ 3,359,351	\$ 4,587,174
Student	20,281,109	14,084,042
Foundation	9,554,674	8,737,624
Other	<u>2,249,136</u>	<u>1,573,975</u>
	35,444,270	28,982,815
Allowance for uncollectible accounts	<u>(12,587,325)</u>	<u>(7,957,923)</u>
Net receivables	<u>\$ 22,856,945</u>	<u>\$ 21,024,892</u>

**(5) Risk Management**

The District is exposed to various risks of loss related to torts; theft, damage, or destruction of assets; errors or omissions; employee health, dental, and accident claims; and natural disasters.

As of July 1, 2019, the District joined the Wisconsin Technical College Employee Benefits Consortium (WTCEBC). The main purpose of WTCEBC is to jointly self-insure certain risks up to an agreed upon retention limit and to obtain excess catastrophic coverage and aggregate stop-loss reinsurance over the selected retention limit.

Individual claims below \$100,000 are self-funded by the District. Any individual claim exceeding \$100,000 but less than \$977,584 is shared in a pooled layer among all of the colleges participating in the consortium. Individual claims exceeding \$250,000 are subject to reinsurance upon aggregate claims exceeding \$977,584.

Changes in the claims liability amounts recorded as accounts payable in the accompanying financial statements for the year's ended June 30, 2018, 2019 and 2020 follow:

<u>Fiscal Year</u>	<u>Liability July 1</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30</u>
2017-18	\$ 3,073,619	\$ 44,417,331	\$ 44,529,127	\$ 2,961,823
2018-19	2,961,823	43,973,884	43,609,693	3,326,014
2019-20	3,326,014	44,324,465	44,868,426	2,782,053

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(5) Risk Management (continued)**

**Districts Mutual Insurance Company (DMI)**

In July 2004, all sixteen WTCS technical colleges created Districts Mutual Insurance Company (DMI). Districts Mutual Insurance Company is a fully assessable mutual company authorized under Wisconsin statute 611 to provide property, casualty, and liability insurance and risk management services to its members. The scope of insurance protection provided by DMI is broad, covering property at \$400,000 per occurrence; general liability, auto, and educators' legal liability at \$5,000,000 per occurrence; and workers' compensation at the statutorily required limits.

At this time, settled claims have not approached the coverage limits as identified above. The District's exposure in its layer of insurance is limited to \$5,000 to \$100,000 per occurrence depending on the type of coverage, and DMI purchases reinsurance for losses in excess of its retained layer of coverage.

DMI is governed by the Wisconsin Technical College Insurance Trust, organized under Wisconsin statutes 66.0301. The Trust is governed by a board of trustees consisting of one trustee from each member college. Member entities include all sixteen Wisconsin Technical College System districts. DMI operations are governed by a five-member board of directors. Member colleges do not exercise any control over the activities of DMI beyond election of the board of directors at the annual meeting. The board has the authority to adopt its own budget, set policy matters, and control the financial affairs of the company.

Each member college was assessed an annual premium that included a capitalization component to establish reserves for the company. Future premiums will be based on relevant rating exposure bases as well as the historical loss experience by members. DMI's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each participant based on equity interest in the company.

The DMI financial statements can be obtained through District Mutual Insurance, 212 West Pinehurst Trail, Dakota Dunes, South Dakota 57049.

**Supplemental Insurance**

In July 1997, eleven of the sixteen WTCS technical colleges formed the WTCS Insurance Trust to jointly purchase commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. This trust grew to include fifteen WTCS technical colleges. In order to achieve additional cost savings, the technical colleges made a decision to form their own insurance company.

The Trust financial statements can be obtained through Lakeshore Technical College, 1296 North Avenue, Cleveland, Wisconsin 53015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(5) Risk Management (continued)

The WTCS Insurance Trust has purchased the following levels of coverage for its participating members:

- **Foreign liability:** Bodily injury/property damage coverage: \$1,000,000 per occurrence, \$5,000,000 general aggregate; \$1,000,000 premises damage limit; \$1,000,000 auto bodily injury/property damage combined single limit (covering hired and non-owned autos) per accident; \$1,000,000 employee benefits endorsement per claim with a \$1,000 deductible with a \$1,000,000 annual aggregate limit; \$250,000 Kidnap extortion coverage each loss, no aggregate limit.
- **Crime:** \$750,000 coverage for employee dishonesty, forgery, computer fraud, and funds transfer fraud; \$750,000 coverage for theft, robbery, burglary, disappearance, and destruction of money and securities; \$25,000 coverage for investigation expenses; \$2,500 deductible for investigation, \$50,000 deductible for employee dishonesty, forgery, and fraud.
- **Business Travel Accident:** Coverage for local Board of Trustees members, \$1,000,000 aggregate, \$100,000 for scheduled losses, assistance services, medical evacuation, and repatriation.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations**

The following is a summary of the changes in long-term obligations for the years ended June 30, 2020 and 2019:

	July 1, 2019	Additions	Reductions	June 30, 2020	Due Within One Year
Notes Payable:					
General obligation debt	\$ 78,900,000	\$ 39,000,000	\$ (40,010,000)	\$ 77,890,000	\$ 29,895,000
Premium on debt issuance	1,847,592	1,537,038	(1,305,785)	2,078,845	-
Total Notes Payable	<u>80,747,592</u>	<u>40,537,038</u>	<u>(41,315,785)</u>	<u>79,968,845</u>	<u>29,895,000</u>
Compensated absences	9,185,128	6,327,015	(8,701,111)	6,811,032	885,434
Net OPEB liability	99,773,336	9,286,033	(11,163,139)	97,896,230	-
Net pension liability	26,717,783	-	(26,717,783)	-	-
Totals	<u>\$ 216,423,839</u>	<u>\$ 56,150,086</u>	<u>\$ (87,897,818)</u>	<u>\$ 184,676,107</u>	<u>\$ 30,780,434</u>

	July 1, 2018	Additions	Reductions	June 30, 2019	Due Within One Year
Notes Payable:					
General obligation debt	\$ 80,135,000	\$ 39,000,000	\$ (40,235,000)	\$ 78,900,000	\$ 30,205,000
Premium on debt issuance	1,617,971	1,384,880	(1,155,259)	1,847,592	937,616
Total Notes Payable	<u>81,752,971</u>	<u>40,384,880</u>	<u>(41,390,259)</u>	<u>80,747,592</u>	<u>31,142,616</u>
Compensated absences	7,091,713	8,532,398	(6,438,983)	9,185,128	1,194,067
Net OPEB liability	105,449,220	8,267,357	(13,943,241)	99,773,336	-
Net pension liability	-	26,717,783	-	26,717,783	-
Totals	<u>\$ 194,293,904</u>	<u>\$ 83,902,418</u>	<u>\$ (61,772,483)</u>	<u>\$ 216,423,839</u>	<u>\$ 32,336,683</u>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

General obligation debt outstanding at June 30, 2020 and 2019 consist of the following notes and bonds:

		<u>2020</u>	<u>2019</u>
		<u>(in thousands)</u>	
2012-13E	General obligation refunding promissory notes, 2.25% to 3.80%, payable in annual installments of \$455,000 to \$745,000, plus interest, to June 1, 2032 (issued for \$10,000,000 on October 15, 2012 through R.W. Baird & Co., to refinance certain Other Post-Employment Benefits (OPEB) obligations.)	\$ 7,075	\$ 7,510
2015-16A	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on July 8, 2015, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16B	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on August 4, 2015, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16C	General obligation promissory notes, 3.0%, final amount of \$3,700,000, plus interest, due on June 1, 2020 (issued for \$22,500,000 on September 15, 2015, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	-	3,700
2015-16D	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on October 15, 2015, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16E	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on November 17, 2015, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16F	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on December 15, 2015, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16G	General obligation promissory notes, 3.0% final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on January 13, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

		<u>2020</u>	<u>2019</u>
		<u>(in thousands)</u>	
2015-16H	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on February 17, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16I	General obligation promissory notes, 3.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on March 15, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16J	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for 2020 (issued for \$1,500,000 on April 14, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16K	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on May 16, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2015-16L	General obligation promissory notes, 2.0%, final amount of \$150,000, plus interest, due on June 1, 2020 (issued for \$1,500,000 on June 15, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2016-17A	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on July 14, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17B	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on August 8, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17C	General obligation promissory notes, 2.0%, payable in annual installments of \$3,310,000 to \$3,445,000, plus interest, to June 1, 2021 (issued for \$22,500,000 on September 15, 2016, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	3,445	6,755
2016-17D	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on October 17, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

		<u>2020</u>	<u>2019</u>
		<u>(in thousands)</u>	
2016-17E	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on November 15, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17F	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on December 15, 2016, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on January 5, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17H	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on February 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17I	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on March 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17J	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on April 17, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17K	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on May 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2016-17L	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2021 (issued for \$1,500,000 on June 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

	<u>2020</u>	<u>2019</u>
	<u>(in thousands)</u>	
2017-18A	650	1,150
General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on July 10, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2017-18B	650	1,150
General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on August 8, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2017-18C	6,805	10,010
General obligation promissory notes, 2.0%, payable in annual installments of \$3,335,000 to \$3,470,000, plus interest, to June 1, 2022 (issued for \$22,500,000 on September 12, 2017, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)		
2017-18D	650	1,150
General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on October 17, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2017-18E	650	1,150
General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on November 15, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2017-18F	650	1,150
General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on December 13, 2017, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2017-18G	650	1,150
General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on January 10, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		
2017-18H	650	1,150
General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on February 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)		

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

		<u>2020</u>	<u>2019</u>
		<u>(in thousands)</u>	
2017-18I	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on March 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2017-18J	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on April 17, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2017-18K	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on May 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2017-18L	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2022 (issued for \$1,500,000 on June 13, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2018-19A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on July 10, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19B	General obligation promissory notes, 3.0% TO 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on August 6, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19C	General obligation promissory notes, 4.0%, payable in annual installments of \$3,055,000 to \$6,590,000, plus interest, to June 1, 2023 (issued for \$22,500,000 on September 12, 2018, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	6,805	12,975
2018-19D	General obligation promissory notes, 3.25% to 3.50%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on October 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

		<u>2020</u>	<u>2019</u>
		<u>(in thousands)</u>	
2018-19E	General obligation promissory notes, 2.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on November 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19F	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on December 13, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19G	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on January 10, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19H	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on February 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19I	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on March 14, 2019 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19J	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on April 17, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19K	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on May 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2018-19L	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on June 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

	<u>2020</u>	<u>2019</u>
	<u>(in thousands)</u>	
2019-20A    General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on July 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20B    General obligation promissory notes, 2.0% TO 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on August 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20C    General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$2,985,000 to \$6,590,000, plus interest, to June 1, 2024 (issued for \$22,500,000 on September 12, 2019, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	12,695	-
2019-20D    General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on October 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20E    General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on November 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20F    General obligation promissory notes, 2.5% to 3.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on December 11, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20G    General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on January 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(6) Long-Term Obligations (continued)**

		<u>2020</u>	<u>2019</u>
		<u>(in thousands)</u>	
2019-20H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on February 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20I	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on March 12, 2020 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on April 16, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20K	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on May 14, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2019-20L	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on June 11, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
		<b>\$ 77,890</b>	<b>\$ 78,900</b>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(6) Long-Term Obligations (continued)

Principal and interest is payable from irrevocable ad-valorem taxes levied on all taxable property in the District. The annual requirements to amortize all outstanding general obligation debt, including interest, are as follows:

Year Ending June 30	Principal	Interest	Total
2021	\$ 29,895,000	\$ 2,402,331	\$ 32,297,331
2022	23,010,000	1,521,163	24,531,163
2023	14,325,000	799,263	15,124,263
2024	5,535,000	305,138	5,840,138
2025	545,000	175,163	720,163
2026-2030	3,120,000	605,503	3,725,503
2031-2032	1,460,000	83,075	1,543,075
	<u>\$ 77,890,000</u>	<u>\$ 5,891,636</u>	<u>\$ 83,781,636</u>

Chapter 67.03 (1) of Wisconsin State Statutes limits total general obligation debt to 5 percent of the equalized value of the taxable property in the District. As of June 30, 2020 and 2019, this 5 percent limitation was approximately \$4.2 billion and \$4.0 billion, respectively, and the District's outstanding general obligation debt, net of resources available to pay principal was \$60,990,547 and \$66,276,017 respectively. Chapter 67.03 (9) of the Wisconsin State Statutes limits bonded indebtedness of the District to 2 percent of the equalized value of the taxable property located in the District. As of June 30, 2020 and 2019, this 2 percent limitation was approximately \$1.68 billion and \$1.60 billion, respectively, and the District's outstanding bonded indebtedness, net of resources available to pay principal and interest, was \$0.

# MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

## Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

### (7) Retirement Systems

#### (a) Wisconsin Retirement System (WRS) – current year

**Plan description** - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

**Vesting** - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

**Benefits provided** - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

**Post-Retirement Adjustments** - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**(7) Retirement Systems (continued)**

**(a) Wisconsin Retirement System (WRS) – current year (continued)**

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2010	(1.3)%	22%
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2	4
2018	2.4	17
2019	0	(10)

**Contributions** - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,393,435 in contributions from the employer.

Contribution rates for the year ended June 30, 2020 are:

	Employee	Employer
July 1, 2019 – December 31, 2019	6.55%	6.55%
January 1, 2020 - June 30, 2020	6.75%	6.75%

**Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2020, the District reported an asset of \$23,391,244 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2019, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2018 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(7) Retirement Systems (continued)**

**(a) Wisconsin Retirement System (WRS) – current year (continued)**

At December 31, 2019, the District's proportion was 0.72543216%, which was a decrease of 0.02555542% from its proportion measured as of December 31, 2018.

For the year ended June 30, 2020, the District recognized pension expense of \$9,405,599.

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflow of Resources</b>	<b>Deferred Inflow of Resources</b>
Differences between expected and actual experience	\$ 44,401,930	\$ 22,220,194
Changes in assumptions	1,822,799	-
Net differences between projected and actual earnings on pension plan investments	-	47,820,020
Changes in proportion and differences between employer contributions and proportionate share of contributions	280,463	154,740
Employer contributions subsequent to the measurement date	3,846,522	-
<b>Total</b>	<b>\$ 50,351,714</b>	<b>\$ 70,194,954</b>

\$3,846,522 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<b>Year ended June 30:</b>	
2021	\$ (6,872,286)
2022	(5,299,420)
2023	805,068
2024	(12,323,124)

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**(7) Retirement Systems (continued)**

**(a) Wisconsin Retirement System (WRS) – current year (continued)**

**Actuarial assumptions** - The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2018
Measurement Date of Net Pension Liability (Asset)	December 31, 2019
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

\*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 - 2014. The total pension liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2018 actuarial valuation.

**Long-term expected Return on Plan Assets** - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Asset Allocation Targets and Expected Returns

As of December 31, 2019

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	49	8.0	5.1
Fixed Income	24.5	4.9	2.1
Inflation Sensitive Assets	15.5	4.0	1.2
Real Estate	9	6.3	3.5
Private Equity/Debt	8	10.6	7.6
Multi-Asset	4	6.9	4.0
Total Core Fund	110	7.5	4.6
Variable Fund Asset Class			
U.S. Equities	70	7.5	4.6
International Equities	30	8.2	5.3
Total Variable Fund	100	7.8	4.9

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

**Single Discount rate** - A single discount rate of 7.0% was used to measure the total pension liability (asset) for the current and prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.0% and a long-term bond rate of 2.75%. Because of the unique structure of WRS, the 7.0% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

**Sensitivity of the District’s proportionate share of the net pension liability (asset) in the discount rate** -The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
MATC's proportionate share of the net pension liability (asset)	\$ 60,236,635	\$ (23,391,244)	\$ (85,912,702)

**Pension plan fiduciary net position** - Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 18-11.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year

**Plan description** - The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

**Vesting** - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

**Benefits provided** - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

**Post-Retirement Adjustments** - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**(7) Retirement Systems (continued)**

**(b) Wisconsin Retirement System (WRS) – prior year (continued)**

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2009	(2.1%)	(42%)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	.05	(5.0)
2017	2.0	4.0
2018	2.4	17

**Contributions** - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,483,882 in contributions from the employer.

Contribution rates for the year ended June 30, 2019 are:

	Employee	Employer
July 1, 2018 - December 31, 2018	6.70%	6.70%
January 1, 2019 - June 30, 2019	6.55%	6.55%

**Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2019, the District reported an asset of \$26,717,783 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2018, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(7) Retirement Systems (continued)**

**(b) Wisconsin Retirement System (WRS) – prior year (continued)**

At December 31, 2018, the District's proportion was 0.75098758%, which was a decrease of 0.02018534% from its proportion measured as of December 31, 2017.

For the year ended June 30, 2019, the District recognized pension expense of \$18,447,549.

At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflow of Resources</b>	<b>Deferred Inflow of Resources</b>
Differences between expected and actual experience	\$ 20,809,108	\$ 36,783,019
Changes in assumptions	4,503,642	-
Net differences between projected and actual earnings on pension plan investments	39,019,492	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	791,544	45,116
Employer Contributions - January 1, 2018 to end of current fiscal year	3,982,301	-
<b>Total</b>	<b>\$ 69,106,087</b>	<b>\$ 36,828,135</b>

\$3,982,301 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension asset in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<b>Year ended June 30:</b>	
2020	\$ 10,461,828
2021	2,747,341
2022	4,383,548
2023	10,702,934

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(7) Retirement Systems (continued)**

**(b) Wisconsin Retirement System (WRS) – prior year (continued)**

**Actuarial assumptions** - The total pension liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2017
Measurement Date of Net Pension Liability (Asset)	December 31, 2018
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

\*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 - 2014. The total pension liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

**Long-term expected Return on Plan Assets** - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Asset Allocation Targets and Expected Returns			
As of December 31, 2018			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	49	8.1	5.5
Fixed Income	24.5	4.0	1.5
Inflation Sensitive Assets	15.5	3.8	1.3
Real Estate	9	6.5	3.9
Private Equity/Debt	8	9.4	6.7
Multi-Asset	4	6.7	4.1
Total Core Fund	110	7.3	4.7
Variable Fund Asset Class			
U.S. Equities	70	7.6	5.0
International Equities	30	8.5	5.9
Total Variable Fund	100	8.0	5.4
New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%			
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations			

**Single Discount rate** - A single discount rate of 7.0% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.0% and a long-term bond rate of 3.71%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

**Sensitivity of the District's proportionate share of the net pension liability (asset) in the discount rate** -The following presents the District's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
MATC's proportionate share of the net pension liability (asset)	\$ 106,179,272	\$ 26,717,783	\$ (32,367,995)

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 18-11.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(8) Other Postretirement Benefits – Current Year**

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

**(a) Plan Description**

**Plan administration** - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

**Benefits provided** - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District's group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree's position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

**Eligibility (Medical):**

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(8) Other Postretirement Benefits – Current Year (continued)**

**(a) Plan Description (continued)**

***Eligibility (Life):***

<b>Group</b>	<b>Life Insurance</b>
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

***Basis of accounting***

The plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

***Contributions***

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2020 and 2019, the District's average contribution rate was 8.13 percent and 8.99 percent of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

***Investment policy***

The Trust's policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager's total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund's Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

**Concentrations**

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2020	2019
PFM Multi Mgr Domestic Eq Fund	Mutual Fund Equity	46.3%	48.0%
PFM Multi Mgr Fixed Income Fund	Mutual Fund Fixed Income	25.6%	25.0%
PFM Multi Mgr International Eq Fund	ETF Equity	22.3%	24.0%

**Rate of return**

For the year ended June 30, 2020 and 2019, the annual money-weighted rate of return on investments, net of investment expense, was 4.61 percent and 5.19 percent, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

**Actuarial assumptions** - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2020 liabilities	June 30, 2020
For June 30, 2019 liabilities	June 30, 2019
Actuarial valuation date	July 1, 2019
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	5.0 percent
Healthcare cost trend rates	8.0 percent initially, decreasing to an ultimate rate of 5.0 percent in 2025

As of June 30, 2019, the mortality rates are from the sex distinct RP-2014 White Collar Mortality table fully generational with projection scale MP2018. Prior to June 30, 2019 mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

**Actuarial assumptions (continued)**

The actuarial assumptions used in the June 30, 2019 and 2018; valuations were based on the results of an actuarial experience study for the period July 1, 2015 - June 30, 2017.

**Discount rate**

The discount rate used to measure the total OPEB liability was 6.0 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

**Single Rate option**

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

**Components of the Net and Total OPEB Liability**

The components of the net and total OPEB liability of the District at June 30, 2020 and 2019 were as follows:

	2020	2019
Total OPEB Liability	\$ 134,595,723	\$ 133,079,903
Plan Fiduciary Net Position	<u>(36,699,493)</u>	<u>(33,306,567)</u>
Net OPEB Liability	<u>\$ 97,896,230</u>	<u>\$ 99,773,336</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	27.27%	25.03%

**Components of and Changes in the Net OPEB Liability**

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
<b>Balances as of June 30, 2019</b>	<u>\$ 133,079,903</u>	<u>\$ 33,306,567</u>	<u>\$ 99,773,336</u>
<b>Changes for the year</b>			
Service cost	1,358,197	-	1,358,197
Interest	7,927,836	-	7,927,836
Differences between expected and actual experience	(7,573,816)	(632,324)	(6,941,492)
Contributions - employer subsidy		6,822,193	
Expected Investment Income		1,998,394	(1,998,394)
Changes in assumptions	4,598,940		4,598,940
Benefit payments	(4,572,479)	(4,572,479)	-
Administrative expense	(222,858)	(222,858)	-
<b>Net changes</b>	<u>1,515,820</u>	<u>3,392,926</u>	<u>(1,877,106)</u>
<b>Balance at June 30, 2020</b>	<u>\$ 134,595,723</u>	<u>\$ 36,699,493</u>	<u>\$ 97,896,230</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

***Sensitivity of the net OPEB liability to changes in the discount rate***

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current discount rate:

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2020	\$ 116,510,062	\$ 97,896,230	\$ 82,780,131

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2019	\$ 118,482,143	\$ 99,773,336	\$ 84,540,174

***Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates***

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.0 percent decreasing to 4.0 percent) or 1-percentage-point higher (9.0 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

	1% Decrease (7.00% Decreasing to 4.00%)	Healthcare Cost Trend Rates (8.00% Decreasing to 5.00%)	1% Increase (9.00% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2020	\$ 83,025,131	\$ 97,896,230	\$ 116,123,830

	1% Decrease (7.0% Decreasing to 4.00%)	Healthcare Cost Trend Rates (8.00% Decreasing to 5.00%)	1% Increase (9.00% Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2019	\$ 83,581,522	\$ 99,773,336	\$ 119,713,699

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(8) Other Postretirement Benefits – Current Year (continued)**

**(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB**

For the year ended June 30, 2020, the District recognized OPEB expenses of \$1,877,106. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 6,449,960
Changes in assumptions	3,688,258	2,139,931
Net difference between projected and actual earnings on OPEB plan investments	-	199,853
	\$ 3,688,258	\$ 8,789,744
Total	\$ 3,688,258	\$ 8,789,744

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year Ended June 30</b>	
2021	\$ (1,781,145)
2022	(1,781,145)
2023	(991,477)
2024	(518,259)
2025	(29,460)
Total	\$ (5,101,486)

**(d) Payable to the Plan**

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2020 in the amount of \$1,000,000.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(9) Other Postretirement Benefits – Prior Year**

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

**(a) Plan Description**

**Plan administration** - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

**Benefits provided** - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District's group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree's position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(9) Other Postretirement Benefits – Prior Year (continued)**

**(a) Plan Description (continued)**

***Eligibility (Medical):***

<b>Group</b>	<b>Subsidy Provided*</b>	<b>Age Requirement</b>	<b>Service Requirement</b>
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**(9) Other Postretirement Benefits – Prior Year (continued)**

**(a) Plan Description (continued)**

***Eligibility (Life):***

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

***Basis of accounting***

The plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

***Contributions***

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2019 and 2018, the District's average contribution rate was 8.99 percent and 8.4 percent of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

***Investment policy***

The Trust's policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager's total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund's Aggregate bond position.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(9) Other Postretirement Benefits – Prior Year (continued)**

**(a) Plan Description (continued)**

***Concentrations***

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2019	2018
PFM Mulyi Mgr Domestic Eq Fund	Mutual Fund Equity	48.0%	0.0%
PFM Mulyi Mgr Fixed Income Fund	Mutual Fund Fixed Income	25.0%	0.0%
PFM Mulyi Mgr International Eq Fund	ETF Equity	24.0%	0.0%
Fidelity Salem Street Trust	Mutual Fund Equity	0.0%	9.5%
Fidelity Large Cap Value Index	Mutual Fund Equity	0.0%	9.2%
Fidelity Concord Street Trust	Mutual Fund Equity	0.0%	7.2%
Touchstone Sands Cap Growth Fund	Mutual Fund Fixed Income	0.0%	5.5%
T Rowe Price Large Cap Growth Fund	Mutual Fund Fixed Income	0.0%	5.3%
Glenmede Large Cap Growth Fund	Mutual Fund Fixed Income	0.0%	4.9%

***Rate of return***

For the year ended June 30, 2019 and 2018, the annual money-weighted rate of return on investments, net of investment expense, was 5.19 percent and 11.33 percent, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**(b) Net and Total OPEB liability of the Milwaukee Area Technical College District**

***Actuarial assumptions*** - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2019 liabilities	June 30, 2019
For June 30, 2018 liabilities	June 30, 2018
Actuarial valuation date	July 1, 2017
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	6.0 percent
Healthcare cost trend rates	7.0 percent initially, decreasing to an ultimate rate of 5.0 percent in 2023

As of June 30, 2019, the mortality rates are from the sex distinct RP-2014 White Collar Mortality table fully generational with projection scale MP2018. Prior to June 30, 2019 mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

**Actuarial assumptions (continued)**

The actuarial assumptions used in the June 30, 2019 and 2018; valuations were based on the results of an actuarial experience study for the period July 1, 2015 - June 30, 2017.

**Discount rate**

The discount rate used to measure the total OPEB liability was 6.0 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

**Single Rate option**

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

**Components of the Net and Total OPEB Liability**

The components of the net and total OPEB liability of the District at June 30, 2019 and 2018 were as follows:

	2019	2018
Total OPEB Liability	\$ 133,079,903	\$ 135,550,433
Plan Fiduciary Net Position	(33,306,567)	(30,101,213)
Net OPEB Liability	<u>\$ 99,773,336</u>	<u>\$ 105,449,220</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	25.03%	22.21%

**Components of and Changes in the Net OPEB Liability**

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
<b>Balances as of June 30, 2018</b>	<u>\$ 135,550,433</u>	<u>\$ 30,101,213</u>	<u>\$ 105,449,220</u>
<b>Changes for the year</b>			
Service cost	1,574,694	-	1,574,694
Interest	6,692,663	-	6,692,663
Differences between expected and actual experience	(275,064)	-	(275,064)
Changes in assumption and other inputs	(3,838,289)		(3,838,289)
Contributions	-	8,268,691	(8,268,691)
Net investment income	-	1,561,197	(1,561,197)
Benefit payments	(6,624,534)	(6,412,060)	(212,474)
Administrative expense	-	(212,474)	212,474
<b>Net changes</b>	<u>(2,470,530)</u>	<u>3,205,354</u>	<u>(5,675,884)</u>
<b>Balance at June 30, 2019</b>	<u>\$ 133,079,903</u>	<u>\$ 33,306,567</u>	<u>\$ 99,773,336</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

***Sensitivity of the net OPEB liability to changes in the discount rate***

The following presents the net OPEB liability of the, District, as well as what the, District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current discount rate:

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2019	\$ 118,482,143	\$ 99,773,336	\$ 84,540,174

***Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates***

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5 percent decreasing to 3.5 percent) or 1-percentage-point higher (8.5 percent decreasing to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.50% Decreasing to 3.50%)	Healthcare Cost Trend Rates (7.50% Decreasing to 4.50%)	1% Increase (8.50% Decreasing to 5.50%)
Net OPEB Liability as of June 30, 2019	\$ 90,799,529	\$ 105,449,220	\$ 122,859,685

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(9) Other Postretirement Benefits – Prior Year (continued)**

**(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB**

For the year ended June 30, 2019, the District recognized OPEB expenses of \$5,675,884. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 492,404
Changes in assumptions	-	2,989,110
Net difference between projected and actual earnings on OPEB plan investments	-	1,058,569
	<hr/>	<hr/>
Total	<u>\$ -</u>	<u>\$ 4,540,083</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year Ended June 30</b>	
2020	\$ (1,318,530)
2021	(1,318,530)
2022	(1,318,528)
2023	(528,856)
2024	(55,639)
	<hr/>
Total	<u>\$ (4,540,083)</u>

**(d) Payable to the Plan**

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2019 in the amount of \$2,000,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(10) Capital Assets

Following are the changes in the District's capital assets for the year ended June 30, 2020 and 2019:

	Balance at July 1, 2019	Additions	Disposals and Adjustments	Balance at June 30, 2020
Capital assets, not being depreciated:				
Construction in Progress	\$ 8,474,948	\$ 5,806,853	\$ 8,474,948	\$ 5,806,853
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	16,456,544	5,806,853	8,474,948	13,788,449
Capital assets, being depreciated:				
Land improvements	36,403,615	2,834,980	181,641	39,056,954
Building and improvements	285,806,756	24,572,789	2,341,206	308,038,338
Equipment	254,290,722	21,494,083	3,064,019	272,720,786
Total capital assets being depreciated	576,501,093	48,901,851	5,586,866	619,816,078
Less accumulated depreciation:				
Land improvements	17,463,497	1,890,057	105,078	19,248,475
Buildings and improvements	152,308,794	10,521,203	2,284,956	160,545,041
Equipment	189,699,104	21,235,300	3,057,349	207,877,055
Total accumulated depreciation	359,471,394	33,646,560	5,447,384	387,670,571
Net capital assets being depreciated	217,029,698	15,255,291	139,482	232,145,507
Net capital assets	233,486,242	\$ 21,062,144	\$ 8,614,430	245,933,956
Less: related general obligation debt	(45,510,988)			(49,822,946)
Net investment in capital assets	\$ 187,975,254			\$ 196,111,010

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**(10) Capital Assets (continued)**

	Balance at July 1, 2018	Additions	Disposals and Adjustments	Balance at June 30, 2019
Capital assets, not being depreciated:				
Construction in Progress	\$ 4,999,386	\$ 8,474,948	\$ 4,999,386	\$ 8,474,948
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	12,980,982	8,474,948	4,999,386	16,456,544
Capital assets, being depreciated:				
Land improvements	35,662,162	1,094,606	353,152	36,403,615
Building and improvements	279,135,652	12,917,845	6,246,741	285,806,756
Equipment	260,870,432	19,613,460	26,193,170	254,290,722
Total capital assets being depreciated	575,668,245	33,625,911	32,793,063	576,501,093
Less accumulated depreciation:				
Land improvements	16,023,318	1,793,330	353,152	17,463,497
Buildings and improvements	148,824,094	9,729,357	6,244,658	152,308,794
Equipment	193,531,962	22,301,370	26,134,227	189,699,104
Total accumulated depreciation	358,379,374	33,824,057	32,732,037	359,471,394
Net capital assets being depreciated	217,288,871	(198,146)	61,026	217,029,698
Net capital assets	230,269,853	\$ 8,276,802	\$ 5,060,412	233,486,242
Less: related general obligation debt	(48,122,536)			(45,510,988)
Net investment in capital assets	\$ 182,147,317			\$ 187,975,254

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

(11) Expenses Classification

Expenses on the Statements of Revenues, Expenses, and Changes in Net Position are classified by function. Alternatively, the expenses could also be shown by type of expense, as follows for the year ended June 30:

	2020	2019
Salaries and wages	\$ 125,538,136	\$ 124,328,479
Fringe benefits	44,292,874	57,207,248
Travel, memberships and subscriptions	223,156	259,448
Supplies and minor equipment	13,367,310	14,015,618
Contract services	4,245,811	5,289,784
Rentals	1,032,593	1,117,941
Repairs and maintenance	1,405,273	1,428,633
Insurance	1,315,199	1,573,885
Utilities	3,772,799	3,889,265
Depreciation	33,646,560	33,824,057
Student aid	17,379,429	13,861,604
Spectrum	3,138,626	2,797,115
Total Operating Expenses	\$ 249,357,766	\$ 259,593,077

(12) Contingent Liabilities

There are several pending lawsuits in which the District is named as a defendant. Corporation counsel estimates the potential claims not covered by insurance resulting from such litigation would not materially affect the financial statements.

The District participates in a number of federal and state financial assistance programs, principal of which are the Pell Grant, Guaranteed Student Loan, and Vocational Education programs. The amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time, although such amounts, if any, are expected to be immaterial.

In compliance with Wisconsin Department of Natural Resources (WDNR) landfill closure protocol, the District continues to conduct required monitoring events at the former municipal solid waste landfill owned by the District. A landfill closure plan was approved by the WDNR and remedial work began at the site in 1997, and was substantially completed during the 2000 fiscal year. In 2006, 2008 and 2009, reduction in the frequency and sampling parameter monitoring requirement requests were approved by the WDNR. Investigation and cleanup costs incurred through June 30, 2012, were approximately \$3,055,000. WDNR regulation currently requires semi-annual groundwater sampling and annual methane gas point monitoring. The City also requires the District to have a stormwater maintenance plan, which must be recertified every five years. In FY2019-20, the District budgeted \$40,000 to maintain and monitor the site. Future costs may be higher due to changes in regulations and rapidly changing technology. In the opinion of management, any changes in estimated environmental cleanup and monitoring costs will not have a material adverse effect on the financial statements.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(13) Subsequent Events**

On July 15, 2020, the District issued \$1,500,000 Series 2020-21A General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 1.0% to 2.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2022 through June 1, 2025.

On August 12, 2020, the District issued \$1,500,000 Series 2020-21B General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 1.0% to 2.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2022 through June 1, 2025.

On September 15, 2020, the District issued \$22,500,000 Series 2020-21C General Obligation Promissory Notes, the proceeds of which are to be used for moveable equipment and to finance building remodeling and improvement projects. Interest rates on the issues are 2.0% to 3.0%. Principal payments ranging from \$2,870,000 to \$6,920,000 are due beginning December 1, 2020 through June 1, 2025.

On October 15, 2020, the District issued \$1,500,000 Series 2020-21D General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 1.0% to 2.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2022 through June 1, 2025.

On November 12, 2020, the District issued \$1,500,000 Series 2020-21E General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 1.25% to 3.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2022 through June 1, 2025.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**(14) Discretely Presented Component Unit**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

Milwaukee Area Technical College Foundation, Inc. (the Foundation, Us, We, Our) is a nonprofit organization organized and operated to secure community involvement with, including financial support of, Milwaukee Area Technical College (MATC). The specific purposes of the Foundation are to solicit, hold, manage, invest, and expend contributions, grants, and bequests (including endowment gifts) exclusively for the maintenance, support, and benefit of MATC.

Milwaukee PBS (MPBS) is a program of MATC and consists of two traditional television stations, WMVS and WMVT, which are licensed to MATC; four additional digital television services; a state-of-the-art production facility; the website MPBS.org; the monthly magazine Fine Tuning; and serves as the hands on training facility for MATC students enrolled in the Television and Video Production program. In addition, the Foundation acts as the depository of contributions for the benefit of MPBS. All contributions received related to MPBS are considered contributions with donor restrictions. As MATC incurs expenses relating to MPBS, MATC requests reimbursement from the Foundation at which time the contributions are released from restriction.

**Cash and Cash Equivalents**

We consider all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted for long-term purposes are excluded from this definition.

**Restricted Cash**

The Foundation holds and manages contributions for the benefit of MPBS under agreements between the Foundation and MATC. Funds not invested are held in a separate cash account solely for the benefit of MPBS.

**Promises to Give**

We record unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. We determine the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. No allowance was considered necessary as of June 30, 2020 and 2019.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Investments**

We record investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return/(loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

**Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

*Net Assets With Donor Restrictions* – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

**Revenue and Revenue Recognition**

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

**Donated Services and In-Kind Contributions**

Volunteers contribute significant amounts of time to our program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by accounting principles generally accepted in the United States of America. Contributed goods are recorded at fair value at the date of donation. We record donated professional services at the respective fair values of the services received. Contributed goods and services totaled \$561,666 and \$523,322 for the years ended June 30, 2020 and 2019, respectively.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**14) Discretely Presented Component Unit (continued)**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Functional Allocation of Expenses**

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Income Taxes**

Milwaukee Area Technical College Foundation, Inc. is organized as a Wisconsin nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under IRC Section 501(a), as an organization described in Internal Revenue Code (IRC) Section 501(c)(3), qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi), and has been determined not to be a private foundation under IRC Sections 509(a)(1). The Foundation is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. We have determined that the Foundation is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

**Financial Instruments and Credit Risk**

We manage deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by us to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, we have not experienced losses in any of these accounts. Credit risk associated with promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members, individuals, and foundations supportive of our mission. Investments are made by diversified investment managers whose performance is monitored by us and the investment committee of the board of directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, we and the investment committee believe that the investment policies and guidelines are prudent for the long-term welfare of the foundation.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

14) Discretely Presented Component Unit (continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Change in Accounting Principle**

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*. Subsequent to May 2014, the FASB issued six ASUs to clarify certain matters related to Topic 606. Topic 606 supersedes the revenue recognition requirements in FASB ASC 605, *Revenue Recognition*, and requires the recognition of revenue when promised goods or services are transferred to customers in amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. The updates address the complexity of revenue recognition and provide sufficient information to enable financial statement users to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers.

In June 2018, the FASB issued ASU 2018-08, *Not-For-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*, to clarify and improve the scope and the accounting guidance for contributions received and contributions made.

The Foundation's financial statements reflect the full retrospective application of ASC 606 guidance and adoption of ASU 2018-08 beginning in 2018. No cumulative-effect adjustment in net assets was recorded because the adoption of ASUs 2014-09 and 2018-08 did not significantly impact the Foundation's reported historical revenue.

In November 2016, FASB issued Accounting Standards (ASU) 2016-18, *Statement of Cash Flows (Topic 230) Restricted Cash*. This ASU was issued to clarify guidance on the classification and presentation of restricted cash in the statement of cash flows and reduce diversity in practice. The amendments to this ASU require that a statement of cash flows explain the change during the period in the total cash, cash equivalents, and restricted cash or restricted cash equivalents. Therefore, restricted cash and restricted cash equivalents are included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. The financial statements reflect the application of ASU 2016-18 using a retrospective approach to each period presented.

**Subsequent Events**

We have evaluated subsequent events through October 7, 2020, the date the financial statements were available to be issued.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

14) Discretely Presented Component Unit (continued)

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	2020	2019
Cash and Cash Equivalents	\$ 127,503	\$ 147,850
Investments	942,970	1,031,880
Total	<u>\$ 1,070,473</u>	<u>\$ 1,179,730</u>

Our endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Income from the board designated endowment is restricted for the benefit of MPBS.

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES

We report certain assets and liabilities at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

*Level 1* – Quoted prices (unadjusted) in active markets for identical assets or liabilities that we can access at the measurement date.

*Level 2* – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

*Level 3* – Unobservable inputs for the asset or liability. In these situations, we develop inputs using the best information available in the circumstances.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

14) Discretely Presented Component Unit (continued)

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset or liability.

A significant portion of our investment assets are classified within Level 1 because they are traded in an active market for which closing prices are readily available. We invest in money market funds traded in the financial markets. Those money market funds are valued by the custodians of the securities using multiple sources of information that are corroborated by market data and are classified within Level 2.

The following table presents assets measured at fair value on a recurring basis at June 30, 2020.

	Total	Fair Value Measurements at Report Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>ASSETS</b>				
Investments				
Fixed Income Securities	\$ 7,722,134	\$ 7,722,134	\$ -	\$ -
Large Cap Equity Securities	4,452,381	4,452,381	-	-
Small/Mid Cap Equity Securities	3,664,995	3,664,995	-	-
International Equity Securities	1,552,132	1,552,132	-	-
Emerging Markets Equity Securities	835,269	835,269	-	-
Money Market Funds	643,663	-	643,663	-
Total	<u>\$18,870,574</u>	<u>\$18,226,911</u>	<u>\$ 643,663</u>	<u>\$ -</u>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**14) Discretely Presented Component Unit (continued)**

**NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)**

The following table presents assets measured at fair value on a recurring basis at June 30, 2019:

ASSETS	Total	Fair Value Measurements at Report Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Fixed Income Securities	\$ 7,227,063	\$ 7,227,063	\$ -	\$ -
Large Cap Equity Securities	3,360,905	3,360,905	-	-
Small/Mid Cap Equity Securities	3,410,458	3,410,458	-	-
International Equity Securities	2,101,383	2,101,383	-	-
Emerging Markets Equity Securities	710,732	710,732	-	-
Money Market Funds	591,390	-	591,390	-
Total	<u>\$17,401,931</u>	<u>\$16,810,541</u>	<u>\$ 591,390</u>	<u>\$ -</u>

**NOTE 4 PROMISES TO GIVE**

Unconditional promises to give are estimated to be collected as follows at June 30, 2020 and 2019:

	2020	2019
Within One Year	\$ 229,405	\$ 883,875
In One to Five Years	337,667	166,000
Thereafter	70,000	-
Total	<u>637,072</u>	<u>1,049,875</u>
Less: Discount to Net Present Value at Rate of 2.76%	(10,524)	(5,417)
Total	<u>\$ 626,548</u>	<u>\$ 1,044,458</u>

At June 30, 2019, one donor accounted for 74% of total promises to give. There is no concentration of donors at June 30, 2020.

**NOTE 5 ENDOWMENT**

Our endowment (the Endowment) consists of approximately 65 individual funds established by donors to provide annual funding for specific activities and general operations. The Endowment also includes certain net assets that have been designated for endowment by the board of directors to benefit the MPBS. This endowment was created using contributions restricted by donors for the benefit of MPBS, and is therefore shown as donor restricted.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2020 and 2019

14) Discretely Presented Component Unit (continued)

NOTE 5 ENDOWMENT (CONTINUED)

Our board of directors has interpreted the Wisconsin Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At June 30, 2020 and 2019, there were no such donor stipulations. As a result of this interpretation, we retain in perpetuity (a) the original value of initial and subsequent gift amounts (including promises to give at fair value) donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by us in a manner consistent with the standard of prudence prescribed by UPMIFA. We consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the foundation
- The investment policies of the foundation

As of June 30, 2020 and 2019, we had the following endowment net asset composition by type of fund:

June 30, 2020	Without Donor Restriction	With Donor Restrictions	Total
MPBS Designated Endowment Funds	\$ -	\$ 9,378,532	\$ 9,378,532
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	3,954,143	3,954,143
Total	<u>\$ -</u>	<u>\$ 13,332,675</u>	<u>\$ 13,332,675</u>
<u>June 30, 2019</u>			
MPBS Designated Endowment Funds	\$ -	\$ 8,261,963	\$ 8,261,963
Donor-Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	3,935,447	3,935,447
Total	<u>\$ -</u>	<u>\$ 12,197,410</u>	<u>\$ 12,197,410</u>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**14) Discretely Presented Component Unit (continued)**

**NOTE 5 ENDOWMENT (CONTINUED)**

**Investment and Spending Policies**

We have adopted investment and spending policies for the Endowment that attempt to provide a predictable stream of funding for operations while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the Endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the Endowment investments. To satisfy this long-term rate-of-return objective, the investment portfolio is structured on a total-return approach through which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). A significant portion of the funds are invested to seek growth of principal over time.

We use an endowment spending-rate formula to determine the maximum amount to spend from the Endowment, including those endowments deemed to be underwater, each year. On a semiannual basis, the foundation transfers 2.0% of the 20 quarter rolling average balance of each endowment fund to scholarships and programs. At the time of the transfer the funds are considered appropriated for expenditure by the foundation. Individual endowment funds will not transfer a semiannual amount to scholarships and programs if the individual endowment fund balance is below \$10,000 and also reserves the right to withhold distributions if the foundation is unable to identify sufficient program needs.

Changes in Endowment net assets for the years ended June 30 are as follows:

June 30, 2020	MPBS Designated Endowment Funds	With Donor Restrictions	Total
Endowment Net Assets - Beginning of Year	\$ 8,261,963	\$ 3,935,447	\$ 12,197,410
Investment Return, Net	188,202	120,025	308,227
Contributions	2,845,638	61,349	2,906,987
Appropriation of Endowment Assets			
Pursuant to Spending-Rate Policy	(1,917,271)	(115,435)	(2,032,706)
Administrative Fees	-	(47,243)	(47,243)
Endowment Net Assets - End of Year	<u>\$ 9,378,532</u>	<u>\$ 3,954,143</u>	<u>\$ 13,332,675</u>
<u>June 30, 2019</u>			
Endowment Net Assets - Beginning of Year	\$ 7,880,706	\$ 3,499,989	\$ 11,380,695
Investment Return, Net	439,316	230,229	669,545
Contributions	871,949	361,638	1,233,587
Appropriation of Endowment Assets			
Pursuant to Spending-Rate Policy	(930,008)	(111,106)	(1,041,114)
Administrative Fees	-	(45,303)	(45,303)
Endowment Net Assets - End of Year	<u>\$ 8,261,963</u>	<u>\$ 3,935,447</u>	<u>\$ 12,197,410</u>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**14) Discretely Presented Component Unit (continued)**

**NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30.

	2020	2019
Subject to Expenditure for Specified Purpose:		
For the Benefit of MPBS	\$ 9,554,675	\$ 8,737,624
Programs and Scholarships	4,893,852	5,084,554
Total	14,448,527	13,822,178
Permanently Restricted to Endowment	3,954,143	3,935,447
Total Net Assets with Donor Restrictions	\$ 18,402,670	\$ 17,757,625

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended June 30:

	2020	2019
Satisfaction of Purpose Restrictions:		
For the Benefit of MPBS	\$ 6,465,017	\$ 5,827,035
Programs and Scholarships	1,352,210	1,697,180
Total	7,817,227	7,524,215
Restricted-Purpose Spending-Rate Distributions and Appropriations:		
Endowment	2,032,706	1,041,114
Administrative Fees	47,243	45,303
Total	2,079,949	1,086,417
Total Net Assets Released from Donor Restrictions	\$ 9,897,176	\$ 8,610,632

**NOTE 7 FUNCTIONALIZED EXPENSES**

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, wages and employee benefits which are allocated based on estimates of time and effort and information technology, occupancy and in-kind operating expenses which are allocated based on estimated usage.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Notes to Financial Statements**

**As of and for the Year Ended June 30, 2020 and 2019**

**14) Discretely Presented Component Unit (continued)**

**NOTE 8 RELATED PARTY TRANSACTIONS**

The Foundation incurs expenses in the form of salaries, benefits, rent, maintenance, and other operational expenses that are provided by MATC. MATC bills the Foundation for a portion of the services they provide. For each of the years ended June 30, 2020 and 2019 \$50,000 was paid for the services provided by MATC. Expenses incurred beyond the amounts paid are recorded as in-kind contributions and expenses. For the years ended June 30, 2020 and 2019, \$491,886 and \$456,754, respectively, was recorded as in-kind contributions and expenses.

The Foundation disburses scholarships, program grants, and reimbursements related to MPBS activities, and donated property and equipment to MATC. Amounts payable to MATC as of June 30, 2020 and 2019 totaled \$156,459 and \$174,198, respectively. As of June 30, 2020 and 2019, there were no amounts receivable from MATC.

**NOTE 9 RISKS AND UNCERTAINTIES**

On March 11, 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. Specific to the Foundation, COVID-19 may impact various parts of its 2021 operations and financial results, including investment return and general donations. Management believes the Foundation is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events are still developing.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Notes to Financial Statements**  
**As of and for the Year Ended June 30, 2020 and 2019**

**(15) Effect of New Accounting Standards on Current-Period Financial Statements**

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 84, *Fiduciary Activities*
- Statement No. 87, *Leases*
- *Statement No. 90, Majority Equity Investments, an amendment of GASB Statements No. 19 and No. 61*
- *Statement No. 91, Conduit Debt Obligations*
- *Statement No. 92, Omnibus*
- *Statement No. 93, Replacement of Interbank Offered Rates*
- *Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- *Statement No. 96, Subscription-Based Information Technology Arrangements*
- *Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 456 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, Postponement of Effective Dates of Certain Authoritative Guidance, with the exception of Statement No. 87 which was postponed by one and a half years.

When they become effective, application of these standards may restate portions of these financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULES OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) AND CONTRIBUTIONS

As of and for the years ended June 30, 2020 and 2019

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (asset)	0.72543216%	0.75098758%	0.77117292%	0.78316003%	0.81721999%	0.855349490%
Proportionate share of the net pension liability (asset)	\$ (23,391,244)	\$ 26,717,783	\$ (22,897,039)	\$ 6,455,108	\$ 13,279,666	\$ (21,003,946)
Covered employee payroll	\$ 112,868,151	\$ 111,634,556	\$ 110,658,697	\$ 113,221,442	\$ 111,687,265	\$ 109,043,390
Employer's proportionate share of the net pension liability (asset) percentage of its covered payroll	20.72%	23.93%	20.69%	5.70%	11.89%	19.26%
Plan fiduciary net position as percentage of the total pension liability	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%

Schedule of Contributions - Wisconsin Retirement System

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 7,485,545	\$ 7,483,882	\$ 7,426,406	\$ 7,611,658	\$ 7,662,571	\$ 7,643,646
Contributions in relation to the contractually required contributions	\$ (7,485,545)	\$ (7,483,882)	\$ (7,426,406)	\$ (7,611,658)	\$ (7,662,571)	\$ (7,643,646)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 112,553,252	\$ 113,305,120	\$ 110,782,554	\$ 110,377,761	\$ 110,788,839	\$ 111,227,194
Contribution as a percentage of covered-employee payroll	6.65%	6.61%	6.70%	6.90%	6.92%	6.87%

## Milwaukee Area Technical College

### SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS As of and for the years ended June 30, 2020 and 2019

	2020	2019	2018	2017
<b>Total OPEB Liability</b>				
Service cost	\$ 1,358,197	\$ 1,574,694	\$ 1,321,231	\$ 1,258,315
Interest	7,927,836	6,692,663	6,473,329	6,392,187
Differences between expected and actual experience	(7,573,816)	(275,064)	(389,473)	(57,500)
Changes of assumptions and other inputs	4,598,940	(3,838,289)	-	-
Benefit payments	(4,572,479)	(6,412,060)	(5,521,427)	(6,748,858)
Administrative Expenses	(222,858)	(212,474)	(511,650)	(253,683)
<b>Net Change in Total OPEB Liability</b>	1,515,820	(2,470,530)	1,372,010	590,461
<b>Total OPEB Liability - Beginning</b>	133,079,903	135,550,433	134,178,423	133,587,962
<b>Total OPEB Liability - Ending (a)</b>	<u>\$ 134,595,723</u>	<u>\$ 133,079,903</u>	<u>\$ 135,550,433</u>	<u>\$ 134,178,423</u>
<b>Plan Fiduciary Net Position</b>				
Contributions	\$ 6,822,193	\$ 8,268,691	\$ 7,580,617	\$ 9,380,577
Net investment income	1,366,070	1,561,197	3,010,870	3,143,569
Benefit payments	(4,572,479)	(6,412,060)	(6,033,077)	(9,406,516)
Administrative expenses	(222,858)	(212,474)	(511,650)	(253,681)
<b>Net Change in Plan Fiduciary Net Position</b>	3,392,926	3,205,354	4,046,760	2,863,945
<b>Plan Fiduciary Net Position - Beginning</b>	33,306,567	30,101,213	26,054,453	23,190,508
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 36,699,493</u>	<u>\$ 33,306,567</u>	<u>\$ 30,101,213</u>	<u>\$ 26,054,453</u>
<b>Net OPEB Liability - Ending (a) - (b)</b>	<u>\$ 97,896,230</u>	<u>\$ 99,773,336</u>	<u>\$ 105,449,220</u>	<u>\$ 108,123,970</u>
<b>Plan fiduciary net position as a percentage of the total OPEB liability</b>	27.27%	25.03%	22.21%	19.42%
<b>Covered-employee payroll</b>	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
<b>Net OPEB liability as a percentage of covered-employee payroll</b>	116.63%	108.45%	116.91%	122.28%

**Notes to Schedule:**

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

## Milwaukee Area Technical College

### SCHEDULE OF EMPLOYER CONTRIBUTIONS - OPEB As of and for the years ended June 30, 2020 and 2019

	2020	2019	2018	2017
Actuarially determined contribution	\$ 7,495,382	\$ 6,896,186	\$ 9,528,358	\$ 9,732,734
Contributions in relation to the actuarially determined contribution	6,822,193	8,268,691	7,580,617	6,906,771
Contribution deficiency (excess)	\$ 673,189	\$ (1,372,505)	\$ 1,947,741	\$ 2,825,963
Covered-employee payroll	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Contributions as a percentage of covered-employee payroll	8.13%	8.99%	8.40%	7.81%

**Valuation date: July 1, 2019**

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

**Methods and assumptions used to determine contribution rates:**

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll
Amortization period	30 years
Asset valuation method	Market value
Inflation	2.0 percent
Healthcare cost trend rates	8.0 percent initially, decreasing to an ultimate rate of 5.0 percent in 2025
Salary increases	2.0 percent, average, including inflation
Investment rate of return	5.0 percent
Average assumed retirement age	63
Mortality	RP-2014 white collar mortality table fully generational with projection scale MP2019

**Notes to Schedules:**

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

See independent auditors' report and notes to required supplementary information.

**Milwaukee Area Technical College**

SCHEDULE OF INVESTMENT RETURNS  
As of and for the years ended June 30, 2020 and 2019

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	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual Money-weighted rate of return, net of investment expense	4.61%	5.19%	11.33%	13.64%

**Notes to Schedule:**

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

## MILWAUKEE AREA TECHNICAL COLLEGE

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION As of and for the years ended June 30, 2020 and 2019

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#### **Wisconsin Retirement System**

The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

There were no changes in assumptions.

See independent auditors' report.

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## **SUPPLEMENTARY INFORMATION**

The following supplementary information is provided to document the District's compliance with budgetary requirements. To maintain accountability of available resources, the District utilizes accounts in accordance with the principles of fund accounting. This accountability is an essential requirement to maintain the public trust. The method of accounting used for budgetary compliance monitoring is substantially different from the method of preparing the basic financial statements of the District. At the end of this section is a reconciliation between the two methods. The District has also presented certain combining statements and individual schedules to provide additional information to the users of these financial statements.



## **GENERAL FUND**

The General Fund is the primary operating fund of the District, and its accounts reflect all financial activity not required to be accounted for in another fund.



**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustments to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2019	June 30, 2020		
Revenues:							
Local government – property tax	\$ 50,262,924	\$ 50,981,582	\$ 51,025,031	\$ -	\$ -	\$ 51,025,031	\$ 43,449
Intergovernmental revenues:							
State	76,320,808	78,386,344	78,581,988	-	-	78,581,988	195,644
Federal	110,000	110,000	159,346	-	-	159,346	49,346
Institutional:							
Statutory program fees	38,870,200	38,870,200	38,851,356	-	-	38,851,356	(18,844)
Material fees	1,473,900	1,473,900	1,488,504	-	-	1,488,504	14,604
Other student fees	2,876,803	2,876,803	2,691,556	-	-	2,691,556	(185,247)
Other institutional	3,740,500	4,093,000	3,550,559	-	-	3,550,559	(542,441)
Total revenues	<u>173,655,135</u>	<u>176,791,829</u>	<u>176,348,340</u>	<u>-</u>	<u>-</u>	<u>176,348,340</u>	<u>(443,489)</u>
Expenditures:							
Current:							
Instruction	109,908,917	107,296,675	107,027,045	(309,661)	255,046	106,972,431	324,244
Instructional resources	4,910,529	5,195,499	4,672,316	(13,210)	10,881	4,669,986	525,513
Student services	18,810,790	20,465,675	17,050,877	(51,834)	42,692	17,041,735	3,423,940
General institutional	19,556,172	23,343,925	23,354,781	(61,550)	50,695	23,343,925	-
Physical plant	20,468,727	20,490,055	18,625,102	(53,844)	44,347	18,615,606	1,874,449
Total expenditures	<u>173,655,135</u>	<u>176,791,829</u>	<u>170,730,121</u>	<u>(490,099)</u>	<u>403,661</u>	<u>170,643,683</u>	<u>6,148,146</u>
Revenues over (under) expenditures	-	-	5,618,219	490,099	(403,661)	5,704,657	<u>\$ 5,704,657</u>
Fund balance, beginning of year	-	-	34,047,276	-	-	33,891,906	
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,665,495</u>	<u>\$ 490,099</u>	<u>\$ (403,661)</u>	<u>\$ 39,596,563</u>	

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## **SPECIAL REVENUE FUND**

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted to expenditures for designated purposes because of the legal or regulatory provisions. MATC has two special revenue funds:

**Operating fund** – The operating fund is used to account for the proceeds from specific revenue sources other than non-aidable funds that are legally restricted as to expenditures for specific purposes.

**Non-aidable fund** – The non-aidable fund is used to account for assets held by the District in a trustee capacity, primarily for student aids and other student activities.



**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Special Revenue Fund - Operating Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2019	June 30, 2020		
Revenues:							
Intergovernmental revenues:							
State	\$ 1,777,496	\$ 1,777,496	\$ 729,011	\$ -	\$ -	\$ 729,011	\$ (1,048,485)
Federal	3,581,398	3,619,088	3,810,786	(47,318)	73,385	3,836,853	217,765
Institutional:							
Other institutional	1,853,341	2,784,341	1,637,290	-	-	1,637,290	(1,147,051)
Total revenues	<u>7,212,235</u>	<u>8,180,925</u>	<u>6,177,087</u>	<u>(47,318)</u>	<u>73,385</u>	<u>6,203,154</u>	<u>(1,977,771)</u>
Expenditures:							
Current:							
Instruction	4,123,404	4,173,404	3,207,735	(47,318)	73,385	3,233,802	939,602
Student services	3,038,831	3,608,831	2,753,891	-	-	2,753,891	854,940
General institutional	50,000	180,000	25,462	-	-	25,462	154,538
Physical Plant	-	218,690	218,690	-	-	218,690	-
Total expenditures	<u>7,212,235</u>	<u>8,180,925</u>	<u>6,205,778</u>	<u>(47,318)</u>	<u>73,385</u>	<u>6,231,845</u>	<u>1,949,080</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>(28,691)</u>	<u>-</u>	<u>-</u>	<u>(28,691)</u>	<u>\$ (28,691)</u>
Fund balance, beginning of year			537,100	-	-	537,100	
Fund balance, end of year			<u>\$ 508,409</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 508,409</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Non-Aidable Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustments to actual on a GAAP basis to budgetary basis	Actual on a GAAP basis	Variance with amended budget
Revenues:						
Intergovernmental revenues:						
State	\$ 5,146,000	\$ 5,146,000	\$ 5,740,040	\$ -	\$ 5,740,040	\$ 594,040
Federal	26,900,000	30,595,983	29,582,026	-	29,582,026	(1,013,957)
Institutional - other	2,500,000	2,500,000	2,290,261	-	2,290,261	(209,739)
Total revenues	<u>34,546,000</u>	<u>38,241,983</u>	<u>37,612,327</u>	<u>-</u>	<u>37,612,327</u>	<u>(629,656)</u>
Expenditures:						
Current						
Student services	<u>34,546,000</u>	<u>38,241,983</u>	<u>38,241,983</u>	<u>-</u>	<u>38,241,983</u>	<u>-</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>(629,656)</u>	<u>-</u>	<u>(629,656)</u>	<u>\$ (629,656)</u>
Fund balance, beginning of year			<u>1,782,596</u>	<u>-</u>	<u>1,782,596</u>	
Fund balance, end of year			<u>\$ 1,152,940</u>	<u>\$ -</u>	<u>\$ 1,152,940</u>	

### **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for financial sources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise funds).



MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Capital Projects Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2019	June 30, 2020		
Revenues:							
Institutional - other	\$ 200,000	\$ 950,000	\$ 2,356,692	\$ -	\$ -	\$ 2,356,692	\$ 1,406,692
Total revenues	200,000	950,000	2,356,692	-	-	2,356,692	1,406,692
Expenditures:							
Physical Plant	45,710,665	46,864,341	42,455,249	(15,543,632)	12,916,621	39,828,238	7,036,103
Total expenditures	45,710,665	46,864,341	42,455,249	(15,543,632)	12,916,621	39,828,238	7,036,103
Revenues over (under) expenditures	(45,510,665)	(45,914,341)	(40,098,557)	15,543,632	(12,916,621)	(37,471,546)	8,442,795
Other financing sources (uses):							
Debt issued	35,921,900	35,921,900	35,921,900	-	-	35,921,900	-
Revenues and other financing sources over (under) expenditures and other financing uses	\$ (9,588,765)	\$ (9,992,441)	(4,176,658)	15,543,632	(12,916,621)	(1,549,647)	\$ 8,442,795
Fund balance, beginning of year			27,686,172	(15,543,632)	-	12,142,541	
Fund balance, end of year			\$ 23,509,515	\$ -	\$ (12,916,621)	\$ 10,592,895	

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.



**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Debt Service Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Local government – property tax	\$ 38,496,381	\$ 38,996,381	\$ 39,058,808	\$ -	\$ 39,058,808	\$ 62,427
Intergovernmental revenues:						
State	614,000	614,000	610,274	-	610,274	(3,726)
Institutional - other	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,728,917</u>	-	<u>1,728,917</u>	<u>353,917</u>
Total revenues	<u>40,485,381</u>	<u>40,985,381</u>	<u>41,397,999</u>	-	<u>41,397,999</u>	<u>412,618</u>
Expenditures:						
Current						
Physical Plant	<u>40,485,381</u>	<u>40,985,381</u>	<u>39,287,474</u>	-	<u>39,287,474</u>	<u>1,697,907</u>
Total expenditures	<u>40,485,381</u>	<u>40,985,381</u>	<u>39,287,474</u>	-	<u>39,287,474</u>	<u>1,697,907</u>
Revenues over (under) expenditures	<u>\$ -</u>	-	2,110,524	-	2,110,524	<u>\$ 2,110,525</u>
Fund balance, beginning of year		-	<u>14,534,573</u>	-	<u>19,745,995</u>	
Fund balance, end of year		<u>\$ -</u>	<u>\$ 16,645,097</u>	<u>\$ -</u>	<u>\$ 21,856,520</u>	

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## **ENTERPRISE FUNDS**

The Enterprise Funds are used to account for ongoing activities which are similar to those often found in the private sector. Their measurement focus is based upon determination of net income. The operations of the various food service centers, bookstores, child care, and other activities which complement the basic educational objectives of the District (i.e., instructional related resale accounts, videoconferences and workshops) are accounted for in the Enterprise Funds. The services are provided primarily through user charges. The Enterprise Funds also account for certain television activities based on management's desire to account for this fund on an accrual basis. The television operations accounted for include user charges, grants from the Corporation for Public Broadcasting, and other support, as well as the operating expenses.



**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Combining Balance Sheet – Enterprise Funds  
(Non-GAAP Budgetary Basis)

As of June 30, 2020

	<u>Television Operations</u>	<u>Food Services</u>	<u>Bookstores</u>	<u>Child Care</u>	<u>Other</u>	<u>Total</u>
<b>Assets</b>						
Current assets:						
Cash and cash equivalents	\$ -	\$ 5,211	\$ 6,600	\$ -	\$ 1,440	\$ 13,251
Accounts receivable	9,554,675	46,467	18,086	87,512	3,500	9,710,240
Due from other funds	2,993,657	4,189,684	12,131,994	4,655,846	4,071,757	28,042,938
Inventory	<u>-</u>	<u>49,858</u>	<u>828,031</u>	<u>-</u>	<u>41,611</u>	<u>919,500</u>
Total assets	<u>\$ 12,548,332</u>	<u>\$ 4,291,220</u>	<u>\$ 12,984,711</u>	<u>\$ 4,743,358</u>	<u>\$ 4,118,308</u>	<u>\$ 38,685,929</u>
<b>Liabilities, Deferred Inflows of Resources and Net Position</b>						
Current liabilities:						
Vouchers payable	\$ 137,176	\$ -	\$ -	\$ -	\$ 5,368	\$ 142,544
Accrued salaries	259,507	41,811	23,879	52,819	-	378,016
Encumbrances	142,254	-	6,974	-	7,391	156,619
Deferred program and material fees	-	-	7,367	-	2,640	10,007
Due to other funds	<u>3,945,523</u>	<u>4,249,409</u>	<u>9,760,153</u>	<u>4,690,539</u>	<u>4,102,909</u>	<u>26,748,533</u>
Total liabilities	<u>4,484,460</u>	<u>4,291,220</u>	<u>9,798,373</u>	<u>4,743,358</u>	<u>4,118,308</u>	<u>27,435,719</u>
Deferred Inflows of Resources:						
Unearned grant	<u>2,030,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,030,847</u>
Net Position:						
Unrestricted	<u>6,033,025</u>	<u>-</u>	<u>3,186,338</u>	<u>-</u>	<u>-</u>	<u>9,219,363</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 12,548,332</u>	<u>\$ 4,291,220</u>	<u>\$ 12,984,711</u>	<u>\$ 4,743,358</u>	<u>\$ 4,118,308</u>	<u>\$ 38,685,929</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position  
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Revenues –						
Intergovernmental revenues:						
State	\$ -	\$ -	\$ -	\$ 209,900	\$ -	\$ 209,900
Federal	-	46,467	-	123,738	-	170,205
Auxiliary enterprise revenue:						
Departmental Revenue	249,655	1,685,310	7,008,794	829,504	1,024,074	10,797,337
TV-Federal	2,101,648	-	-	-	-	2,101,648
Total auxiliary enterprise revenue	<u>2,351,303</u>	<u>1,685,310</u>	<u>7,008,794</u>	<u>829,504</u>	<u>1,024,074</u>	<u>12,898,985</u>
Total revenues	<u>2,351,303</u>	<u>1,731,777</u>	<u>7,008,794</u>	<u>1,163,142</u>	<u>1,024,074</u>	<u>13,279,090</u>
Operating expenses:						
Cost of materials:						
Food	-	540,447	-	-	182,562	723,009
Books and supplies	-	-	4,937,488	-	-	4,937,488
Other	-	-	373,102	-	114,513	487,615
Total cost of materials	<u>-</u>	<u>540,447</u>	<u>5,310,590</u>	<u>-</u>	<u>297,075</u>	<u>6,148,112</u>
Personal services	5,745,919	1,403,807	736,654	1,705,759	78,283	9,670,422
Contractual services	704,631	-	-	89,504	-	794,135
Program acquisition and production	456,090	-	-	-	-	456,090
Supplies	1,089,877	140,568	-	16,183	-	1,246,628
Utilities	141,014	-	-	-	-	141,014
Repairs	340,945	-	-	-	-	340,945
Public information	208,672	-	-	-	-	208,672
Other	301,196	-	-	-	-	301,196
Principal and interest charges	3,991,619	-	-	-	-	3,991,619
Capital Outlay	3,733,100	-	-	-	-	3,733,100
Total operating expenses	<u>16,713,063</u>	<u>2,084,822</u>	<u>6,047,244</u>	<u>1,811,446</u>	<u>375,358</u>	<u>27,031,933</u>
Operating income (loss)	<u>(14,361,760)</u>	<u>(353,045)</u>	<u>961,550</u>	<u>(648,304)</u>	<u>648,716</u>	<u>(13,752,843)</u>
Nonoperating revenues (expenses)						
Property tax revenue	3,991,619	-	-	-	-	3,991,619
Gain (loss) on investment	(202,206)	-	-	-	-	(202,206)
Net unrealized gain (loss)	194,194	-	-	-	-	194,194
Interest income	290,760	-	-	-	-	290,760
Debt Issued	3,078,100	-	-	-	-	3,078,100
Other grants:						
MPTV Foundation	7,009,293	-	-	-	-	7,009,293
Transfer in (out)	-	353,045	(352,633)	648,304	(648,716)	-
Total non-operating revenues (expenses)	<u>14,361,760</u>	<u>353,045</u>	<u>(352,633)</u>	<u>648,304</u>	<u>(648,716)</u>	<u>14,361,760</u>
Change in net position	<u>-</u>	<u>-</u>	<u>608,917</u>	<u>-</u>	<u>-</u>	<u>608,917</u>
Beginning net position (reserved for operations)	4,925,415	-	2,577,422	-	-	7,502,837
Beginning net position (reserved for capital)	1,107,609	-	-	-	-	1,107,609
Net position, beginning of year	<u>6,033,024</u>	<u>-</u>	<u>2,577,422</u>	<u>-</u>	<u>-</u>	<u>8,610,446</u>
Ending net position (reserved for operations)	5,580,414	-	3,186,338	-	-	8,766,752
Ending net position (reserved for capital)	452,611	-	-	-	-	452,611
Net position, end of year	<u>\$ 6,033,025</u>	<u>\$ -</u>	<u>\$ 3,186,338</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,219,363</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Statement of Cash Flows – Enterprise Funds  
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Cash flows from operating activities:						
Cash received for services	\$ 1,721,005	\$ 1,685,310	\$ 7,120,788	\$ 1,075,630	\$ 1,032,937	\$ 12,635,670
Cash received from other funds	1,031,895	97,291	(964,344)	95,042	1,253	261,137
Cash payments for materials and services	(3,572,640)	(725,113)	(5,525,786)	(105,687)	(306,091)	(10,235,317)
Cash payments to employees	(5,817,301)	(1,410,533)	(736,397)	(1,713,289)	(78,283)	(9,755,803)
Cash payments to other funds	(1)	-	459,179	-	-	459,178
Net cash provided by (used in) operating activities	(6,637,042)	(353,045)	353,440	(648,304)	649,816	(6,635,135)
Cash flows from noncapital financing activities:						
Local government - property tax	3,991,619	-	-	-	-	3,991,619
Transfers in (out)	-	353,045	(352,633)	648,304	(648,716)	-
Other grants	7,009,293	-	-	-	-	7,009,293
Net cash provided by (used in) noncapital financing activities	11,000,912	353,045	(352,633)	648,304	(648,716)	11,000,912
Cash flows from capital and related financing activities:						
Debt issued	3,078,100	-	-	-	-	3,078,100
Capital outlay	(3,733,100)	-	-	-	-	(3,733,100)
Debt retired	(3,704,647)	-	-	-	-	(3,704,647)
Interest paid	(286,972)	-	-	-	-	(286,972)
Net cash provided by (used in) capital and related financing activities	(4,646,619)	-	-	-	-	(4,646,619)
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	(202,206)	-	-	-	-	(202,206)
Purchase of investments net unrealized gain (loss)	194,194	-	-	-	-	194,194
Interest and dividends received	290,760	-	-	-	-	290,760
Net cash provided by (used in) investing activities	282,748	-	-	-	-	282,748
Net increase (decrease) in cash and cash equivalents	-	-	806	-	1,100	1,906
Cash and cash equivalents:						
Beginning of year	-	5,211	5,794	-	340	11,345
End of year	\$ -	\$ 5,211	\$ 6,600	\$ -	\$ 1,440	\$ 13,251
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	\$ (14,361,760)	\$ (353,045)	\$ 961,550	\$ (648,304)	\$ 648,716	\$ (13,752,843)
Capital outlay payment included in operating activities	3,733,100	-	-	-	-	3,733,100
Debt service payment included in operating expense	3,991,619	-	-	-	-	3,991,619
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Changes in assets and liabilities:						
Accounts receivable	(817,051)	(46,467)	130,723	(87,512)	6,223	(814,084)
Due from other funds	1,031,895	97,291	(964,344)	95,042	1,253	261,137
Inventory	-	(20,839)	(218,512)	-	183	(239,168)
Vouchers payable	(330,215)	(23,259)	3,316	-	(9,199)	(359,357)
Accrued liability	(71,382)	(6,726)	257	(7,530)	-	(85,381)
Due to other funds	(1)	-	459,179	-	-	459,178
Unearned revenue	186,753	-	(18,729)	-	2,640	170,664
Net cash provided by (used in) operating activities	\$ (6,637,042)	\$ (353,045)	\$ 353,440	\$ (648,304)	\$ 649,816	\$ (6,635,135)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position  
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	Original Budget	Amended Budget	Actual on a budgetary basis	Adjustment to actual on a GAAP basis to budgetary basis		Actual on a GAAP basis	Variance with amended budget
				June 30, 2019	June 30, 2020		
Revenues:							
Local government – property tax	\$ 3,991,619	\$ 3,991,619	\$ 3,991,619	\$ -	\$ -	\$ 3,991,619	\$ -
Intergovernmental Revenue							
State	-	-	209,900	-	-	209,900	209,900
Federal	1,913,694	1,913,694	2,271,853	-	-	2,271,853	358,159
Auxiliary revenue	13,279,399	13,279,399	11,080,083	-	-	11,080,083	(2,199,316)
Total revenues	19,184,712	19,184,712	17,553,455	-	-	17,553,455	(1,631,257)
Expenditures:							
Auxiliary services	13,528,204	13,528,204	10,505,915	(253,599)	66,555	10,318,871	3,209,333
Physical plant	8,104,719	8,177,328	7,850,417	(170,425)	44,727	7,724,719	452,609
Public service	10,756,394	10,876,394	9,115,756	(172,750)	45,337	8,988,343	1,888,051
Total expenditures	32,389,317	32,581,926	27,472,089	(596,775)	156,619	27,031,933	5,549,993
Revenues over (under) expenditures	(13,204,605)	(13,397,214)	(9,918,634)	596,775	(156,619)	(9,478,478)	3,918,736
Other financing sources:							
Debt issued	3,078,100	3,078,100	3,078,100	-	-	3,078,100	-
Other Grants	7,810,000	7,930,000	7,009,293	-	-	7,009,293	(920,707)
Revenues and other financing sources over (under) expenditures and other financing uses	\$ (2,316,505)	\$ (2,389,114)	168,759	596,775	(156,619)	608,917	\$ 2,998,029
Net position, beginning of year			9,207,223	(596,775)	-	8,610,446	
Net position, end of year			\$ 9,375,982	\$ -	\$ (156,619)	\$ 9,219,363	

### **INTERNAL SERVICE FUND**

An Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. An Internal Service Fund is used to account for all collections and claim payments of the District's health, dental, property, general liability, and workers compensation self-insurance program.



**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Internal Service Fund Schedule of Revenues, Expenditures, and Changes in Net Position  
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2020

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a budgetary basis</u>	<u>Adjustments to actual on a GAAP basis to budgetary basis</u>	<u>Actual on a GAAP basis</u>	<u>Variance with amended budget</u>
Revenues:						
Auxiliary revenue	\$ 33,500,000	\$ 33,500,000	\$ 31,369,644	\$ -	\$ 31,369,644	\$ (2,130,356)
Expenditures:						
Auxiliary services	33,500,000	33,500,000	31,369,644	-	31,369,644	2,130,356
Change in net position	<u>\$ -</u>	<u>\$ -</u>	-	-	-	<u>\$ -</u>
Net position, beginning of year			5,572,445	-	5,572,445	
Net position, end of year			<u>\$ 5,572,445</u>	<u>\$ -</u>	<u>\$ 5,572,445</u>	

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**SCHEDULES TO RECONCILE BUDGET BASIS FINANCIAL STATEMENTS TO BASIC  
FINANCIAL STATEMENTS**



MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types  
to the Statement of Net Position

As of June 30, 2020

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
<b>Assets:</b>										
Cash and cash equivalents	\$ 50,418,446	\$ 3,165,439	\$ 27,372,130	\$ 16,899,453	\$ 13,251	\$ -	\$ 92,102,763	\$ 189,971,482	\$ -	\$ 189,971,482
Property taxes receivable	5,165,057	-	-	4,357,793	-	-	-	9,522,850	-	9,522,850
Accounts and other receivables, net	10,373,755	1,490,939	474,145	610,274	9,710,240	101,219	96,373	22,856,945	-	22,856,945
Due from other funds	7,146,582	91,718,761	-	-	28,042,938	6,154,632	15,014,619	148,077,533	(148,077,533)	-
Inventory	-	-	-	-	919,500	-	-	919,500	-	919,500
Prepaid	1,115,253	-	-	-	-	4,225,154	-	5,340,407	-	5,340,407
Net pension asset	-	-	-	-	-	-	-	-	23,391,244	23,391,244
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	245,933,956	245,933,956
<b>Total assets</b>	<b>74,219,093</b>	<b>96,375,139</b>	<b>27,846,275</b>	<b>21,867,520</b>	<b>38,685,929</b>	<b>10,481,005</b>	<b>107,213,755</b>	<b>376,688,717</b>	<b>121,247,667</b>	<b>497,936,384</b>
<b>Deferred outflows of resources:</b>										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	3,688,258	3,688,258
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	50,351,714	50,351,714
<b>Total assets and deferred outflows of resources</b>	<b>\$ 74,219,093</b>	<b>\$ 96,375,139</b>	<b>\$ 27,846,275</b>	<b>\$ 21,867,520</b>	<b>\$ 38,685,929</b>	<b>\$ 10,481,005</b>	<b>\$ 107,213,755</b>	<b>\$ 376,688,717</b>	<b>\$ 175,287,639</b>	<b>\$ 551,976,356</b>
<b>Liabilities, deferred inflows of resources and net position</b>										
<b>Liabilities:</b>										
Accounts payable	1,703,206	508,981	3,721,976	11,000	142,544	-	-	6,087,707	-	6,087,707
Accrued liabilities	11,576,510	113,639	584,783	-	378,016	4,908,560	39,854	17,601,362	-	17,601,362
Encumbrances	403,661	177,995	12,916,621	-	156,619	-	36,873	13,691,769	(13,691,769)	-
Accrued interest payable	-	-	-	-	-	-	-	-	209,087	209,087
Due to other funds	17,232,669	92,841,302	-	-	26,748,533	-	11,255,029	148,077,533	(148,077,533)	-
Deferred program and material fees	3,706,484	716,307	30,000	-	10,007	-	304,884	4,767,682	(2,826,260)	1,941,422
Due to student and other groups	-	355,566	-	-	-	-	3,483,354	3,838,920	-	3,838,920
General obligation notes payable	-	-	-	-	-	-	-	-	77,890,000	77,890,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,078,845	2,078,845
Compensated absences	-	-	-	-	-	-	-	-	6,811,032	6,811,032
Post employment benefits	-	-	-	-	-	-	-	-	97,896,230	97,896,230
<b>Total liabilities</b>	<b>34,622,530</b>	<b>94,713,790</b>	<b>17,253,380</b>	<b>11,000</b>	<b>27,435,719</b>	<b>4,908,560</b>	<b>15,119,994</b>	<b>194,064,973</b>	<b>20,289,633</b>	<b>214,354,605</b>
<b>Deferred inflows of resources:</b>										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	70,194,954	70,194,954
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	8,789,744	8,789,744
Unearned television grant	-	-	-	-	2,030,847	-	-	2,030,847	-	2,030,847
<b>Total deferred inflows and resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,030,847</b>	<b>-</b>	<b>-</b>	<b>2,030,847</b>	<b>78,984,698</b>	<b>81,015,545</b>
<b>Fund Balance/Net Position:</b>										
Net investment in capital assets	-	-	-	-	-	-	-	-	196,111,010	196,111,010
<b>Restricted:</b>										
FCC Spectrum Trust	-	-	-	-	-	-	92,093,762	92,093,762	(92,093,762)	-
Prepaid	1,115,253	-	-	-	-	-	-	1,115,253	(1,115,253)	-
Pension	-	-	-	-	-	-	-	-	23,391,244	23,391,244
Debt service	-	-	-	21,856,520	-	-	-	21,856,520	(209,087)	21,647,433
Capital projects	-	-	10,592,895	-	-	-	-	10,592,895	(10,592,895)	-
Student financial assistance	-	1,152,940	-	-	-	-	-	1,152,940	-	1,152,940
Unrestricted	38,481,310	508,409	-	-	9,219,363	5,572,445	-	53,781,527	(39,477,948)	14,303,579
<b>Total fund balance/net position</b>	<b>39,596,563</b>	<b>1,661,349</b>	<b>10,592,895</b>	<b>21,856,520</b>	<b>9,219,363</b>	<b>5,572,445</b>	<b>92,093,762</b>	<b>180,592,897</b>	<b>76,013,308</b>	<b>256,606,206</b>
<b>Total liabilities, deferred inflows and net position</b>	<b>\$ 74,219,093</b>	<b>\$ 96,375,139</b>	<b>\$ 27,846,275</b>	<b>\$ 21,867,520</b>	<b>\$ 38,685,929</b>	<b>\$ 10,481,005</b>	<b>\$ 107,213,755</b>	<b>\$ 376,688,717</b>	<b>\$ 175,287,639</b>	<b>\$ 551,976,356</b>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements  
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2020

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
<b>Revenues:</b>										
Local property tax	\$ 51,025,031	\$ -	\$ -	\$ 39,058,808	\$ 3,991,619	\$ -	\$ -	\$ 94,075,458	\$ -	\$ 94,075,458
<b>Intergovernmental revenues:</b>										
State	78,581,988	6,469,051	-	610,274	209,900	-	-	85,871,213	-	85,871,213 (1)
Federal	159,346	33,418,879	-	-	2,271,853	-	-	35,850,078	-	35,850,078 (2)
<b>Institutional:</b>										
Statutory program fees	38,851,356	-	-	-	-	-	-	38,851,356	(15,138,716)	23,712,640
Material fees	1,488,504	-	-	-	-	-	-	1,488,504	(21,844)	1,466,660
Other student fees	2,691,556	-	-	-	-	-	-	2,691,556	7,132	2,698,688
Other institutional	3,550,559	3,927,553	2,356,692	1,728,917	-	-	4,983,967	16,547,688	(1,509,325)	15,038,363 (3)
Auxiliary enterprise revenue	-	-	-	-	11,080,083	31,369,644	-	42,449,727	(37,078,669)	5,371,058
<b>Total revenues</b>	<b>176,348,340</b>	<b>43,815,483</b>	<b>2,356,692</b>	<b>41,397,999</b>	<b>17,553,455</b>	<b>31,369,644</b>	<b>4,983,967</b>	<b>317,825,580</b>	<b>(53,741,422)</b>	<b>264,084,158 (6)</b>
<b>Expenditures:</b>										
<b>Current:</b>										
Instruction	106,972,431	3,233,802	-	-	-	-	-	110,206,233	797,281	111,003,514
Instructional resources	4,669,986	-	-	-	-	-	-	4,669,986	40,934	4,710,920
Student services	17,041,735	40,995,874	-	-	-	-	-	58,037,609	(21,556,429)	36,481,180 (4)
General institutional	23,343,925	25,462	-	294,073	-	-	-	23,663,460	(212,209)	23,451,251
Physical plant	18,615,606	218,690	-	-	-	-	-	18,834,296	(208,927)	18,625,369
Capital outlay	-	-	39,828,238	-	3,733,100	-	-	43,561,338	(43,561,338)	-
<b>Debt service:</b>										
Principal retirement	-	-	-	36,305,353	3,704,647	-	-	40,010,000	(40,010,000)	-
Interest and fiscal charges	-	-	-	2,688,048	286,972	-	101,751	3,076,771	(1,308,960)	1,767,811
Depreciation	-	-	-	-	-	-	-	-	33,646,560	33,646,560
Auxiliary enterprise services	-	-	-	-	19,307,212	31,369,644	3,036,875	53,713,731	(32,274,759)	21,438,972
<b>Total expenditures</b>	<b>170,643,683</b>	<b>44,473,828</b>	<b>39,828,238</b>	<b>39,287,474</b>	<b>27,031,931</b>	<b>31,369,644</b>	<b>3,138,626</b>	<b>355,773,424</b>	<b>(104,647,847)</b>	<b>251,125,577</b>
<b>Revenues over (under) expenditures</b>	<b>5,704,657</b>	<b>(658,345)</b>	<b>(37,471,546)</b>	<b>2,110,525</b>	<b>(9,478,476)</b>	<b>-</b>	<b>1,845,341</b>	<b>(37,947,844)</b>	<b>50,906,425</b>	<b>12,958,581</b>
<b>Other financing sources (uses):</b>										
Debt issued	-	-	35,921,900	-	3,078,100	-	-	39,000,000	(39,000,000)	-
Other grants (Foundation)	-	-	-	-	7,009,293	-	-	7,009,293	-	7,009,293
Loss on disposal	-	-	-	-	-	-	-	-	(139,482)	(139,482)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>35,921,900</b>	<b>-</b>	<b>10,087,393</b>	<b>-</b>	<b>-</b>	<b>46,009,293</b>	<b>(39,139,482)</b>	<b>6,869,811</b>
<b>Revenues, other financing sources and special item over (under) expenditures and other financing uses</b>	<b>5,704,657</b>	<b>(658,345)</b>	<b>(1,549,646)</b>	<b>2,110,525</b>	<b>608,917</b>	<b>-</b>	<b>1,845,341</b>	<b>8,061,449</b>	<b>11,766,945</b>	<b>19,828,394</b>
Fund balance/net position, beginning of year	33,891,906	2,319,694	12,142,541	19,745,995	8,610,446	5,572,445	90,248,421	172,531,448	64,246,364	236,777,812
Fund balance/net position, end of year	\$ 39,596,563	\$ 1,661,349	\$ 10,592,895	\$ 21,856,520	\$ 9,219,363	\$ 5,572,445	\$ 92,093,762	\$ 180,592,897	\$ 76,013,308	\$ 256,606,206 (5)

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements  
to the Statement of Revenues, Expenses and Changes in Net Position  
(Continued)

As of and for the year ended June 30, 2020

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	\$ 6,678,951
Nonoperating	<u>79,192,262</u>
Total	<u>\$ 85,871,213</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	<u>\$ 35,850,078</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,518,240
Miscellaneous revenue	7,484,558
Investment income	<u>6,035,565</u>
	<u>\$ 15,038,363</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 18,381,437
Student Aid	<u>18,099,743</u>
	<u>\$ 36,481,180</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue, Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 180,592,897
General capital assets capitalized - cost	633,604,527
Accumulated depreciation on general capital assets	(387,670,571)
General obligation debt	(77,890,000)
Premium on notes payable	(2,078,845)
Encumbrances	13,691,769
Compensated absence liability	(6,811,032)
Net OPEB liability	(97,896,230)
Accrued interest on long-term debt	(209,087)
Summer school tuition and fees	2,826,260
Net pension asset	23,391,244
Deferred outflow of resources related to pensions	50,351,714
Deferred inflow of resources related to pensions	(70,194,954)
Deferred outflow of resources related to OPEB	3,688,258
Deferred inflow of resources related to OPEB	<u>(8,789,744)</u>
Net position per basic financial statements	<u>\$ 256,606,206</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types  
to the Statement of Net Position

As of June 30, 2019

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
<b>Assets:</b>										
Cash and cash equivalents	\$ 47,334,085	\$ 3,732,804	\$ 31,668,641	\$ 12,623,983	\$ 11,345	\$ -	\$ 90,248,421	\$ 185,619,279	\$ -	\$ 185,619,279
Property taxes receivable	7,371,299	-	-	6,511,096	-	-	-	13,882,395	-	13,882,395
Accounts and other receivables, net	8,282,783	3,192,910	-	621,015	8,896,156	32,027	-	21,024,891	-	21,024,892
Due from other funds	3,431,119	89,029,306	-	-	28,304,076	11,999,146	14,854,708	147,618,355	(147,618,355)	-
Inventory	-	-	-	-	680,331	-	-	680,331	-	680,331
Prepaid	553,883	-	-	-	-	-	-	553,883	-	553,883
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	233,486,242	233,486,242
<b>Total assets</b>	<b>66,973,169</b>	<b>95,955,020</b>	<b>31,668,641</b>	<b>19,756,094</b>	<b>37,891,908</b>	<b>12,031,173</b>	<b>105,103,129</b>	<b>369,379,134</b>	<b>85,867,887</b>	<b>455,247,022</b>
<b>Deferred outflows of resources:</b>										
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	69,106,087	69,106,087
<b>Total assets and deferred outflows of resources</b>	<b>\$ 66,973,169</b>	<b>\$ 95,955,020</b>	<b>\$ 31,668,641</b>	<b>\$ 19,756,094</b>	<b>\$ 37,891,908</b>	<b>\$ 12,031,173</b>	<b>\$ 105,103,129</b>	<b>\$ 369,379,134</b>	<b>\$ 154,973,974</b>	<b>\$ 524,353,109</b>
<b>Liabilities, deferred inflows of resources and net position</b>										
<b>Liabilities:</b>										
Accounts payable	935,523	431,337	3,648,791	10,099	61,745	6,458,728	8,577	11,554,800	-	11,554,800
Accrued liabilities	10,600,901	103,568	303,678	-	463,396	-	27,177	11,498,720	-	11,498,720
Encumbrances	490,099	73,385	15,543,631	-	596,775	-	17,460	16,721,350	(16,721,350)	-
Accrued interest payable	-	-	-	-	-	-	-	-	212,262	212,262.00
Due to other funds	17,232,669	92,841,301	-	-	26,289,356	-	11,255,029	147,618,355	(147,618,355)	-
Deferred program and material fees	3,822,071	165,606	30,000	-	26,096	-	326,021	4,369,794	(2,937,004)	1,432,790
Due to student and other groups	-	20,129	-	-	-	-	3,220,445	3,240,574	-	3,240,574
General obligation notes payable	-	-	-	-	-	-	-	-	78,900,000	78,900,000
Premium on notes payable	-	-	-	-	-	-	-	-	1,847,592	1,847,592
Compensated absences	-	-	-	-	-	-	-	-	9,185,128	9,185,128
Net pension liability	-	-	-	-	-	-	-	-	26,717,783	26,717,783
Post employment benefits	-	-	-	-	-	-	-	-	99,773,336	99,773,336
<b>Total liabilities</b>	<b>33,081,263</b>	<b>93,635,326</b>	<b>19,526,100</b>	<b>10,099</b>	<b>27,437,368</b>	<b>6,458,728</b>	<b>14,854,709</b>	<b>195,003,593</b>	<b>49,359,392</b>	<b>244,362,985</b>
<b>Deferred inflows of resources:</b>										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	36,828,135	36,828,135
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	4,540,083	4,540,083
Unearned television grant	-	-	-	-	1,844,094	-	-	1,844,094	-	1,844,094
<b>Total deferred inflows and resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,844,094</b>	<b>-</b>	<b>-</b>	<b>1,844,094</b>	<b>41,368,218</b>	<b>43,212,312</b>
<b>Fund Balance/Net Position:</b>										
Net investment in capital assets	-	-	-	-	-	-	-	-	187,975,254	187,975,254
<b>Restricted:</b>										
FCC Spectrum Trust	-	-	-	-	-	-	90,248,421	90,248,421	(90,248,421)	-
Prepaid	553,883	-	-	-	-	-	-	553,883	(553,883)	-
Inventory	-	-	-	-	680,331	-	-	680,331	(680,331)	-
Debt service	-	-	-	19,745,995	-	-	-	19,745,995	(212,262)	19,533,733
Capital projects	-	-	12,142,541	-	-	-	-	12,142,541	(12,142,541)	-
Student financial assistance	-	1,712,258	-	-	-	-	-	1,712,258	-	1,712,258
Unrestricted	33,338,023	607,436	-	-	7,930,115	5,572,445	-	47,448,019	(19,891,452)	27,556,567
<b>Total fund balance/net position</b>	<b>33,891,906</b>	<b>2,319,694</b>	<b>12,142,541</b>	<b>19,745,995</b>	<b>8,610,446</b>	<b>5,572,445</b>	<b>90,248,421</b>	<b>172,531,448</b>	<b>64,246,364</b>	<b>236,777,812</b>
<b>Total liabilities, deferred inflows and net position</b>	<b>\$ 66,973,169</b>	<b>\$ 95,955,020</b>	<b>\$ 31,668,641</b>	<b>\$ 19,756,094</b>	<b>\$ 37,891,908</b>	<b>\$ 12,031,173</b>	<b>\$ 105,103,129</b>	<b>\$ 369,379,134</b>	<b>\$ 154,973,975</b>	<b>\$ 524,353,109</b>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements  
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2019

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
<b>Revenues:</b>										
Local property tax	\$ 49,261,657	\$ -	\$ -	\$ 38,949,758	\$ 4,564,078	\$ -	\$ -	\$ 92,775,493	\$ -	\$ 92,775,493
<b>Intergovernmental revenues:</b>										
State	76,558,523	6,782,893	-	621,015	-	-	-	83,962,431	-	83,962,431 (1)
Federal	346,487	30,631,826	-	-	1,962,302	-	-	32,940,615	-	32,940,615 (2)
<b>Institutional:</b>										
Statutory program fees	38,608,704	-	-	-	-	-	-	38,608,704	(14,364,887)	24,243,817
Material fees	1,494,325	-	-	-	-	-	-	1,494,325	31,133	1,525,458
Other student fees	2,871,084	-	-	-	-	-	-	2,871,084	48,692	2,919,776
Other institutional	3,685,947	4,234,266	934,019	1,529,144	-	-	4,736,281	15,119,657	(1,399,719)	13,719,938 (3)
Auxiliary enterprise revenue	-	-	-	-	14,262,127	34,500,775	-	48,762,902	(40,293,919)	8,468,983
<b>Total revenues</b>	<b>172,826,727</b>	<b>41,648,985</b>	<b>934,019</b>	<b>41,099,917</b>	<b>20,788,507</b>	<b>34,500,775</b>	<b>4,736,281</b>	<b>316,535,211</b>	<b>(55,978,700)</b>	<b>260,556,511 (6)</b>
<b>Expenditures:</b>										
<b>Current:</b>										
Instruction	105,924,890	3,128,703	-	-	-	-	-	109,053,593	7,167,383	116,220,976
Instructional resources	4,442,315	-	-	-	-	-	-	4,442,315	350,197	4,792,512
Student services	17,422,554	38,094,856	-	-	-	-	-	55,517,410	(19,964,058)	35,553,352 (4)
General institutional	24,451,847	18,704	-	295,513	-	-	-	24,766,064	620,250	25,386,314
Physical plant	19,334,254	-	-	-	-	-	-	19,334,254	1,230,230	20,564,484
Capital outlay	-	-	36,065,600	-	3,749,215	-	-	39,814,815	(39,814,815)	-
<b>Debt service:</b>										
Principal retirement	-	-	-	35,952,247	4,282,753	-	-	40,235,000	(40,235,000)	-
Interest and fiscal charges	-	-	-	2,492,258	281,326	-	177,287	2,950,871	(1,134,431)	1,816,440
Depreciation	-	-	-	-	-	-	-	-	-	33,824,057
Auxiliary enterprise services	-	-	-	-	21,014,014	34,500,775	2,619,828	58,134,617	(34,883,235)	23,251,382
<b>Total expenditures</b>	<b>171,575,860</b>	<b>41,242,263</b>	<b>36,065,600</b>	<b>38,740,018</b>	<b>29,327,308</b>	<b>34,500,775</b>	<b>2,797,115</b>	<b>354,248,939</b>	<b>(92,839,422)</b>	<b>261,409,517</b>
<b>Revenues over (under) expenditures</b>	<b>1,250,867</b>	<b>406,722</b>	<b>(35,131,581)</b>	<b>2,359,899</b>	<b>(8,538,801)</b>	<b>-</b>	<b>1,939,166</b>	<b>(37,713,728)</b>	<b>36,860,722</b>	<b>(853,006)</b>
<b>Other financing sources (uses):</b>										
Debt issued	-	-	34,668,600	-	4,331,400	-	-	39,000,000	(39,000,000)	-
Other grants (Foundation)	-	-	-	-	5,917,142	-	-	5,917,142	-	5,917,142
Loss on disposal	-	-	-	-	-	-	-	-	(61,026)	(61,026)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>34,668,600</b>	<b>-</b>	<b>10,248,542</b>	<b>-</b>	<b>-</b>	<b>44,917,142</b>	<b>(39,061,026)</b>	<b>5,856,116</b>
<b>Special item:</b>										
Proceeds from spectrum sale	-	-	-	-	-	-	-	-	-	-
<b>Revenues, other financing sources and special item over (under) expenditures and other financing uses</b>	<b>1,250,867</b>	<b>406,722</b>	<b>(462,981)</b>	<b>2,359,899</b>	<b>1,709,741</b>	<b>-</b>	<b>1,939,166</b>	<b>7,203,414</b>	<b>(2,200,303)</b>	<b>5,003,111</b>
<b>Fund balance/net position, beginning of year</b>	<b>32,641,039</b>	<b>1,912,974</b>	<b>12,605,521</b>	<b>17,386,095</b>	<b>6,900,707</b>	<b>5,572,445</b>	<b>88,309,255</b>	<b>165,328,034</b>	<b>66,446,667</b>	<b>231,774,701</b>
<b>Fund balance/net position, end of year</b>	<b>\$ 33,891,906</b>	<b>\$ 2,319,694</b>	<b>\$ 12,142,541</b>	<b>\$ 19,745,995</b>	<b>\$ 8,610,446</b>	<b>\$ 5,572,445</b>	<b>\$ 90,248,421</b>	<b>\$ 172,531,448</b>	<b>\$ 64,246,364</b>	<b>\$ 236,777,812 (5)</b>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements  
to the Statement of Revenues, Expenses and Changes in Net Position  
(Continued)

As of and for the year ended June 30, 2019

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	\$ 6,782,893
Nonoperating	<u>77,179,538</u>
Total	<u>\$ 83,962,431</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Operating	<u>\$ 32,940,615</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,095,506
Miscellaneous revenue	6,193,130
Investment income	<u>6,431,302</u>
	<u>\$ 13,719,938</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 20,309,334
Student Aid	<u>15,244,018</u>
	<u>\$ 35,553,352</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue, Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 172,531,448
General capital assets capitalized - cost	592,957,637
Accumulated depreciation on general capital assets	(359,471,394)
General obligation debt	(78,900,000)
Premium on notes payable	(1,847,592)
Encumbrances	16,721,350
Compensated absence liability	(9,185,128)
Net OPEB liability	(99,773,336)
Accrued interest on long-term debt	(212,262)
Summer school tuition and fees	2,937,004
Net pension liability	(26,717,783)
Deferred outflow of resources related to pensions	69,106,087
Deferred inflow of resources related to pensions	(36,828,135)
Deferred inflow of resources related to OPEB	<u>(4,540,083)</u>
Net position per basic financial statements	<u>\$ 236,777,812</u>

## **STATISTICAL SECTION**

The following information in this section was prepared by the District and was not subject to audit by the independent certified public accounting firm. This information provides further insight into the District's financial condition and economic environment.

The columns headed "Year" in this section refer to the District's fiscal year (July 1 to June 30). Other differences in the data included in this section will be disclosed in the notes to the specific statement or schedule included in this section.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NET POSITION BY COMPONENT

Fiscal years 2011-2020  
(accrual basis of accounting)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net investment in capital assets	\$ 196,111,010	\$ 187,975,254	\$ 182,147,317	\$ 177,139,895	\$ 169,196,679	\$ 154,996,508	\$ 140,438,827	\$ 129,214,971	\$ 117,763,725	\$ 106,265,684
Restricted	46,191,617	21,245,991	41,397,236	16,808,771	15,482,761	58,474,496	21,475,193	23,480,257	22,653,824	24,453,703
Unrestricted (deficit)	<u>14,303,579</u>	<u>27,556,567</u>	<u>8,230,148</u>	<u>(34,200,931)</u>	<u>(32,452,152)</u>	<u>(61,556,643)</u>	<u>(62,038,769)</u>	<u>(47,752,501)</u>	<u>(38,032,774)</u>	<u>(26,853,501)</u>
Total Net Position	<u>\$ 256,606,206</u>	<u>\$ 236,777,812</u>	<u>\$ 231,774,701</u>	<u>\$ 159,747,735</u>	<u>\$ 152,227,288</u>	<u>\$ 151,914,361</u>	<u>\$ 99,875,251</u>	<u>\$ 104,942,727</u>	<u>\$ 102,384,775</u>	<u>\$ 103,865,886</u>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For Fiscal Years 2011-2020**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Operating revenues</b>										
Student tuition and program fees, net of scholarship allowances	\$ 27,877,988	\$ 28,689,051	\$ 25,658,430	\$ 25,863,378	\$ 26,709,249	\$ 27,130,151	\$ 28,253,514	\$ 27,423,582	\$ 27,633,168	\$ 26,416,647
Federal grants	35,850,078	32,940,615	32,405,683	33,157,562	35,690,390	41,887,680	42,266,416	43,266,261	43,528,210	41,456,621
State grants	6,678,951	6,782,893	5,438,697	6,171,912	7,267,722	6,665,787	6,731,423	6,439,290	6,391,568	8,431,394
Contract revenue	1,518,240	1,095,506	1,016,305	1,573,317	1,986,893	1,647,285	1,357,944	1,472,873	1,898,987	2,570,159
Auxiliary enterprise revenues, net of scholarship allowances	5,371,058	8,468,983	8,850,045	8,153,287	8,300,252	8,786,270	9,440,162	14,983,842	11,144,336	10,541,686
Miscellaneous	7,484,558	6,193,130	5,637,083	4,128,853	3,416,604	4,761,590	7,443,353	5,555,420	5,072,776	5,683,712
<b>Total operating revenues</b>	<b>84,780,873</b>	<b>84,170,178</b>	<b>79,006,243</b>	<b>79,048,309</b>	<b>83,371,110</b>	<b>90,878,763</b>	<b>95,492,812</b>	<b>99,141,268</b>	<b>95,669,045</b>	<b>95,100,219</b>
<b>Operating expenses</b>										
Instruction	111,003,514	116,220,976	109,792,671	113,305,987	118,273,543	115,598,343	133,177,683	127,559,383	134,478,866	136,322,194
Instructional resources	4,710,920	4,792,512	4,811,604	5,196,552	4,570,257	4,662,390	5,281,375	4,464,389	4,568,534	4,932,585
Student services	18,381,437	20,309,334	19,511,231	19,735,658	21,113,453	19,682,419	21,819,795	19,179,367	19,796,880	22,548,558
General institutional	23,451,251	25,386,314	22,005,604	19,011,293	21,498,822	23,765,214	20,218,891	17,345,885	17,085,048	18,282,397
Physical plant	18,625,369	20,564,484	20,022,585	20,566,300	19,299,179	19,077,054	17,462,432	17,798,816	17,495,333	17,844,948
Student aid	18,099,743	15,244,018	12,963,431	13,363,596	13,087,819	15,138,207	16,274,075	16,145,215	16,033,255	15,508,793
Auxiliary enterprise services	21,438,972	23,251,382	20,680,782	18,817,974	23,069,448	24,034,022	22,312,492	32,733,745	23,159,013	24,585,382
Depreciation	33,646,560	33,824,057	33,673,844	32,703,502	30,764,430	30,121,915	29,225,535	25,365,993	22,022,475	20,532,398
<b>Total operating expenses</b>	<b>249,357,766</b>	<b>259,593,077</b>	<b>243,461,752</b>	<b>242,700,862</b>	<b>251,676,950</b>	<b>252,079,564</b>	<b>265,772,278</b>	<b>260,592,793</b>	<b>254,639,404</b>	<b>260,557,255</b>
<b>Operating loss</b>	<b>(164,576,893)</b>	<b>(175,422,899)</b>	<b>(164,455,509)</b>	<b>(163,652,553)</b>	<b>(168,305,840)</b>	<b>(161,200,801)</b>	<b>(170,279,466)</b>	<b>(161,451,525)</b>	<b>(158,970,359)</b>	<b>(165,457,036)</b>
<b>Nonoperating revenues (expenses)</b>										
Local property taxes	94,075,458	92,775,493	91,605,973	90,144,670	88,242,249	87,619,524	143,613,080	145,069,844	139,737,222	142,772,475
State appropriations	79,192,262	77,179,538	75,923,240	76,809,233	76,476,730	77,890,636	19,940,585	19,456,581	16,897,039	25,768,285
Build america bond interest subsidy	—	—	—	—	—	49,456	112,462	138,833	164,028	176,542
Other grants	7,009,293	5,917,142	5,857,556	5,538,027	5,522,109	6,779,544	4,322,327	5,128,659	1,930,534	2,000,000
Investment income	6,035,565	6,431,302	4,062,760	107,200	33,951	29,473	80,244	281,200	205,640	296,922
Loss on Disposal	(139,482)	(61,026)	(842,806)	(149,961)	(344,364)	(118,853)	(13,607)	(3,937,568)	(41,288)	(858,841)
Interest expense	(1,767,811)	(1,816,440)	(1,538,027)	(1,276,169)	(1,311,908)	(1,568,672)	(2,843,101)	(2,128,072)	(2,586,929)	(2,865,031)
<b>Total nonoperating revenues (expenses)</b>	<b>184,405,285</b>	<b>180,426,009</b>	<b>175,068,696</b>	<b>171,173,000</b>	<b>168,618,767</b>	<b>170,681,108</b>	<b>165,211,990</b>	<b>164,009,477</b>	<b>156,306,246</b>	<b>167,290,352</b>
Capital contributions	—	—	—	—	—	—	—	—	1,183,002	—
Special item	—	—	84,931,314	—	—	—	—	—	—	—
<b>Change in net position</b>	<b>19,828,394</b>	<b>5,003,111</b>	<b>95,544,502</b>	<b>7,520,447</b>	<b>312,927</b>	<b>9,480,307</b>	<b>(5,067,476)</b>	<b>2,557,952</b>	<b>(1,481,111)</b>	<b>1,833,316</b>
<b>Net position - beginning of the year, as restated</b>	<b>236,777,812</b>	<b>231,774,701</b>	<b>136,230,199</b>	<b>152,227,288</b>	<b>151,914,361</b>	<b>142,434,054</b>	<b>104,942,727</b>	<b>102,384,775</b>	<b>103,865,886</b>	<b>102,032,570</b>
<b>Net position - end of the year</b>	<b>\$ 256,606,206</b>	<b>\$ 236,777,812</b>	<b>\$ 231,774,701</b>	<b>\$ 159,747,735</b>	<b>\$ 152,227,288</b>	<b>\$ 151,914,361</b>	<b>\$ 99,875,251</b>	<b>\$ 104,942,727</b>	<b>\$ 102,384,775</b>	<b>\$ 103,865,886</b>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Revenues By Source and Debt Proceeds

Historical Comparisons  
Fiscal Years 2011-2020  
Figures in Thousands

Year Ended June 30	Property Tax Levy		Intergovernmental		Tuition and Fees (1)	Institutional (2)	Auxiliary Enterprise	Interest	Capital Contributions	Total
	Operational	Debt Service	State	Federal						
2011	\$ 111,591	\$ 31,181	\$ 34,200	\$ 41,633	\$ 26,417	\$ 10,254	\$ 10,541	\$ 297	\$ -	266,114
2012	107,707	32,030	23,289	43,692	27,633	8,902	11,144	206	1,183	255,786
2013	102,727	42,343	25,896	43,405	27,423	12,157	14,984	281	-	269,216
2014	109,161	34,452	26,672	42,379	28,254	12,297	9,440	80	-	262,735
2015	44,030	43,590	84,558	41,937	27,130	13,188	8,786	29	-	263,248
2016	45,363	42,879	83,744	35,690	26,709	10,912	8,315	34	-	253,646
2017	46,623	43,521	82,981	33,158	25,863	11,240	8,153	107	-	251,647
2018	48,118	43,488	81,362	32,406	25,658	12,511	8,850	4,063	-	256,456
2019	49,262	43,514	83,962	32,941	28,689	13,206	8,469	6,431	-	266,474
2020	51,025	43,050	85,871	35,850	27,878	16,012	5,371	6,036	-	271,093

(1) Tuition and Fee Revenue is Statutory program fees, material fees and other student fees.

(2) Institutional Revenue is Contract, Miscellaneous, and Other Grants Revenue.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Expenses by Function

Historical Comparisons  
Fiscal Years 2011-2020  
Figures in Thousands

Year Ended June 30	Instruction	Instructiona Resources	Student Services	General Institution	Physical Plant (1)	Interest Expense	Student Aid	Depreciation	Auxiliary Services	Loss on Disposal	Total
2011	\$ 136,322	\$ 4,933	\$ 22,549	\$ 18,282	\$ 17,845	\$ 2,865	\$ 15,509	\$ 20,532	\$ 24,585	\$ 859	\$ 264,281
2012	134,479	4,569	19,797	17,085	17,495	2,587	16,033	22,022	23,159	41	257,267
2013	127,559	4,464	19,179	17,346	17,799	2,128	16,145	25,366	32,734	3,938	266,658
2014	133,178	5,281	21,820	20,219	17,463	2,017	16,274	29,226	22,312	13	267,803
2015	115,598	4,662	19,683	23,765	19,077	1,569	15,138	30,122	24,034	119	253,767
2016	118,274	4,570	21,113	21,499	19,300	1,312	13,088	30,764	23,069	344	253,333
2017	113,306	5,197	19,661	19,011	20,566	1,276	13,364	32,704	18,818	150	244,053
2018	109,793	4,812	19,511	22,006	20,023	1,538	12,963	33,674	20,681	843	245,843
2019	116,221	4,793	20,309	25,386	20,564	1,816	15,244	33,824	23,251	61	261,471
2020	111,004	4,711	18,381	23,451	18,625	1,768	18,100	33,647	21,439	139	251,265

<sup>(1)</sup> Physical Plant expense includes physical plant expense and capital outlay expense.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Distribution of Property Value  
Milwaukee and Parts of Ozaukee, Washington, and Waukesha Counties

Historical Comparisons  
Fiscal years 2011-2020  
Figures all in thousands

Year	Residential	Commercial	Manufacturing	Agricultural	Undeveloped	Forest	Personal Property	Total
2011	\$ 55,178,273	\$ 21,505,539	\$ 2,138,394	\$ 23,670	\$ 39,984	\$ 17,432	\$ 2,157,811	\$ 81,061,103
2012	51,963,404	20,793,246	2,116,625	22,969	37,346	18,993	2,066,805	77,019,388
2013	49,385,850	21,149,389	2,110,801	21,635	38,859	19,312	2,176,780	74,902,626
2014	51,122,367	21,601,589	2,103,580	23,273	37,130	20,927	2,355,532	77,264,398
2015	51,841,512	22,131,356	2,170,259	23,484	39,260	22,807	2,050,327	78,279,005
2016	53,490,070	23,414,471	2,266,863	22,541	38,827	23,338	2,118,538	81,374,647
2017	55,169,206	23,659,743	2,264,480	22,618	39,933	22,306	2,183,632	83,361,917
2018	57,343,217	25,649,950	2,290,714	23,092	45,061	23,766	1,643,498	87,019,297
2019	60,954,749	26,299,212	2,344,989	23,570	43,753	25,448	1,714,444	91,406,164
2020	62,968,139	28,794,312	2,419,185	24,464	43,147	24,276	1,812,604	96,086,128

Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

**MILWAUKEE AREA TECHNICAL COLLEGE**  
**Equalized Value and Tax Levy Distribution by Municipality**  
**Fiscal Year 2019-20**

	TAXABLE EQUALIZED VALUATION <sup>(1)</sup>	PERCENT OF TOTAL	TOTAL TAX LEVY
<u>Milwaukee County:</u>			
Village of Bayside	\$ 647,585,100	0.815434%	\$ 766,227.48
Brown Deer	953,601,200	1.200767%	1,128,308
Fox Point	1,221,306,000	1.537859%	1,445,058
Greendale	1,433,099,100	1.804548%	1,695,653
Hales Corners	719,639,200	0.906164%	851,482
River Hills	466,252,700	0.587102%	551,674
Shorewood	1,593,243,800	2.006200%	1,885,138
West Milwaukee	290,829,000	0.366210%	344,111
Whitefish Bay	2,368,875,100	2.982870%	2,802,871
City of Cudahy	1,032,520,200	1.300142%	1,221,686
Franklin	4,211,998,800	5.303717%	4,983,668
Glendale	1,958,815,700	2.466526%	2,317,685
Greenfield	3,084,489,200	3.883965%	3,649,590
Milwaukee	27,724,144,000	34.910032%	32,803,416
Oak Creek	3,501,006,200	4.408440%	4,142,416
St. Francis	627,761,500	0.790473%	742,772
South Milwaukee	1,241,338,700	1.563084%	1,468,761
Wauwatosa	6,166,167,500	7.764391%	7,295,855
West Allis	3,846,563,800	4.843564%	4,551,283
<u>Ozaukee County:</u>			
Town of Belgium	129,972,154	0.163660%	153,784
Cedarburg	977,734,900	1.231156%	1,156,863
Fredonia	117,826,115	0.148366%	139,413
Grafton	667,246,500	0.840192%	789,491
Port Washington	228,757,800	0.288050%	270,668
Saukville	239,909,900	0.302093%	283,863
Village of Bayside	26,945,000	0.033929%	31,882
Fredonia	183,863,200	0.231519%	217,548
Grafton	1,316,574,900	1.657821%	1,557,781
Newburg	6,800,500	0.008563%	8,046
Saukville	441,531,100	0.555973%	522,423
Thiensville	374,572,900	0.471659%	443,197
City of Cedarburg	1,428,512,900	1.798773%	1,690,227
Mequon	4,914,654,800	6.188496%	5,815,056
Port Washington	1,095,696,100	1.379692%	1,296,436
<u>Washington County:</u>			
Town of Germantown	27,260,700	0.034326%	32,255
Jackson	252,484,688	0.317927%	298,742
Polk	69,453,979	0.087456%	82,178
Richfield	694,527,789	0.874544%	821,770
Village of Germantown	2,772,351,300	3.490924%	3,280,267
Jackson	21,105	0.000027%	25
City of Milwaukee	1,062,800	0.001338%	1,258
<u>Waukesha County:</u>			
City of Milwaukee	13,350,400	0.016811%	15,796
New Berlin	345,632,469	0.435218%	408,955
	<u>\$ 79,415,980,799</u>	<u>100%</u>	<u>\$ 93,965,582</u>

(1) Source: Wisconsin Department of Revenue, excludes tax increment

(2) Calculations by District Staff

**MILWAUKEE AREA TECHNICAL COLLEGE**  
**Property Tax Levies, Equalized Value and Tax Rates**  
**Historical Comparisons**  
**Fiscal Years 2011-2020**

Year	Total Property Tax Levy-All Funds <sup>(1)</sup>		Equalized Value of Taxable Property <sup>(2)</sup>		Total Property Tax	
	Amount \$	Percent Change	Amount \$	Percent Change	Rate <sup>(3)</sup>	Percent Change
2011	\$ 142,636,644	-4.0%	\$ 74,330,954,837	-4.4%	\$ 1.92	0.43%
2012	140,156,119	-1.7%	72,026,372,842	-3.1%	1.95	1.40%
2013	144,421,375	3.0%	68,517,150,577	-4.9%	2.11	8.32%
2014	143,594,580	-0.6%	67,499,263,273	-1.5%	2.13	0.93%
2015	87,671,440	-38.9%	69,017,851,677	2.2%	1.27	-40.29%
2016	87,896,728	0.3%	69,908,973,752	1.3%	1.26	-1.02%
2017	90,150,730	2.6%	71,560,793,961	2.4%	1.26	0.20%
2018	91,638,040	1.6%	72,879,221,796	1.8%	1.26	-0.19%
2019	92,746,924	1.2%	75,676,549,719	3.8%	1.23	-2.53%
2020	93,965,584	1.3%	79,415,980,799	4.9%	1.18	-3.46%

<sup>(1)</sup> Counties are responsible for the collection of delinquent taxes; thus, the District receives 100% of its levy.

<sup>(2)</sup> Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property, excluding tax increments.

<sup>(3)</sup> District property tax rates are shown per \$1,000 of equalized value.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Property Value and Construction for Milwaukee County  
Historical Comparisons Fiscal Years 2011- 2020

The following table represents Milwaukee County only. Milwaukee County accounts for 82% of the District's valuation.

<b>Property Value* <sup>(1)</sup></b>				
<b>Year</b>	<b>Non-Residential</b>	<b>Residential</b>	<b>Exemptions</b>	<b>Total</b>
2011	\$ 19,263,555	\$ 40,233,900	\$ 1,779,781	\$ 57,717,674
2012	19,204,391	36,872,973	1,704,938	54,372,426
2013	19,665,846	35,671,139	1,790,540	53,546,445
2014	20,140,162	36,173,659	1,940,102	54,373,719
2015	20,586,877	36,320,315	1,645,987	55,261,206
2016	21,687,987	36,885,566	1,719,007	58,573,553
2017	21,796,916	37,879,641	1,736,741	59,676,556
2018	23,549,264	39,154,908	1,361,444	62,704,172
2019	23,991,817	41,784,152	1,402,481	65,775,969
2020	26,329,745	43,104,889	1,482,227	69,434,634

\* Amounts expressed in thousands.

Figures compiled by Milwaukee County:

<sup>(1)</sup> Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Principal Taxpayers - Milwaukee County <sup>(1)</sup>  
December 31, 2019

<u>Company</u>	<u>Full Market Value \$ in (1,000)</u>	<u>Percent of MATC Total Equalized Valuation</u>
Northwestern Mutual Life Insurance Company	\$ 515,018	1.86%
Mandel Group	333,439	1.20%
US Bank	231,293	0.83%
Irgens Katz Properties	159,283	0.57%
Katz Properties	139,528	0.50%
Weidner Investments	138,158	0.50%
Aurora Health	134,119	0.48%
Metropolitan Associates	131,137	0.47%
Forest County Potawatomi Community	128,935	0.47%
Middleton Milwaukee Investors LLC	120,760	0.44%

<sup>(1)</sup> Milwaukee County accounts for 82% of the District's valuation.

Source - Milwaukee County Comprehensive Annual Financial Report, December 2019

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student Enrollment Unduplicated Equivalent <sup>(1)</sup>  
 Student Enrollment Statistics <sup>(3)</sup>  
 Historical Comparisons  
 Fiscal years 2011-2020

Year	Unduplicated Total	Minority %		College Parallel	Associate Degree	Technical Diploma	Vocational Adult	Community Service	Non-Postsecondary
2011	44,306	51%		13,883	21,569	3,425	8,434	17	22,108
			% of Total	31%	49%	8%	19%	0%	50%
2012	41,601	50%		13,552	20,915	3,212	7,227	18	21,540
			% of Total	33%	50%	8%	17%	0%	52%
2013	40,280	58%		12,662	20,250	3,054	6,224	17	17,975
			% of Total	31%	50%	8%	15%	0%	45%
2014	38,049	58%		11,880	19,171	2,883	5,618	24	11,174
			% of Total	31%	50%	8%	15%	0%	29%
2015	35,859	53%		10,744	17,704	3,059	5,188	56	14,637
			% of Total	30%	49%	9%	14%	0%	41%
2016	33,851	53%		9,551	16,157	2,884	4,776	63	13,649
			% of Total	28%	48%	9%	14%	0%	40%
2017	32,188	54%		9,047	15,340	2,665	4,810	48	13,729
			% of Total	28%	48%	8%	15%	0%	43%
2018	31,489	55%		8,977	14,963	2,794	5,072	52	12,671
			% of Total	29%	48%	9%	16%	0%	40%
2019	31,635	56%		9,617	15,390	3,147	4,647	53	10,777
			% of Total	30%	49%	10%	15%	0%	34%
2020	29,733	59%		9,233	14,947	3,104	3,906	49	10,904
			% of Total	31%	50%	10%	13%	0%	37%

<sup>(1)</sup> Unduplicated student count by column per year. Students may be represented in multiple 'tracks' (ie College Parallel, Associate Degree, Vocational Adult, etc) as determined by their course enrollment. For example, a student taking two general education courses and two courses specific to an associate degree program that does not fulfill a general education requirement would count once in collegiate transfer, once in Associate Degree, and once in the Total column.

<sup>(2)</sup> Percentages represent the portion of total students served in each 'track'

<sup>(3)</sup> source: WTCS report CLI620A

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Full Time Equivalent <sup>(1)(2)</sup>  
Student Enrollment Statistics<sup>(3)</sup>

Historical Comparisons  
Fiscal Years 2011-2020

Year	College Parallel	Associate Degree	Vocational		Community Service	Non- Postsecondary	Total
			Diploma	Adult			
2011	3,821	7,678	1,000	241	1	1,801	14,542
% of Total	26%	53%	7%	2%	0%	12%	100%
2012	3,686	7,403	938	218	1	1,745	13,991
% of Total	26%	53%	7%	2%	0%	12%	100%
2013	3,415	7,149	915	192	1	1,484	13,156
% of Total	26%	54%	7%	1%	0%	11%	100%
2014	3,245	6,888	909	182	1	1,192	12,417
% of Total	26%	55%	7%	1%	0%	10%	100%
2015	2,972	6,309	935	169	1	1,424	11,811
% of Total	25%	53%	8%	1%	0%	12%	100%
2016	2,605	5,645	889	154	5	1,336	10,634
% of Total	24%	53%	8%	1%	0%	13%	100%
2017	2,524	5,387	882	131	4	1,270	10,198
% of Total	25%	53%	9%	1%	0%	12%	100%
2018	2,559	5,171	890	123	4	1,145	9,893
% of Total	26%	52%	9%	1%	0%	12%	100%
2019	2,732	5,322	936	122	4	906	10,023
% of Total	27%	53%	9%	1%	0%	9%	100%
2020	2,641	5,290	982	109	3	937	9,962
% of Total	27%	53%	10%	1%	0%	9%	100%

(1) A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit.

(2) as of 2016, FTE calculations exclude Transcribed Credit

(2) source: WTCS report CLI620A

**MILWAUKEE AREA TECHNICAL COLLEGE**

**Course Fee History  
Historical Comparisons  
Fiscal Years 2011 - 2020**

Year	College Parallel	Percent Change	Associate Degree, Adult, and Vocational Programs	Percent Change	Avocational Programs	Percent Change
2011	142.20	4.5%	106.00	4.5%	291.00	7.9%
2012	150.00	5.5%	111.85	5.5%	291.00	0.0%
2013	158.25	5.5%	116.90	4.5%	291.00	0.0%
2014	165.40	4.5%	122.20	4.5%	291.00	0.0%
2015	170.35	3.0%	125.85	3.0%	291.00	0.0%
2016	173.75	2.0%	128.40	2.0%	291.00	0.0%
2017	176.35	1.5%	130.35	1.5%	291.00	0.0%
2018	178.80	1.4%	132.20	1.4%	291.00	0.0%
2019	181.50	1.5%	134.20	1.5%	291.00	0.0%
2020	184.60	1.7%	136.50	1.7%	291.00	0.0%

**NOTES:**

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Technical College System Board. Avocational fees are established by the District Board of Instructional cost.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Net Debt to Equalized Value and  
Per Capita, and Computation of Legal Debt Margin <sup>(1)</sup>

Historical Comparisons  
Fiscal Years 2011-2020

Year ended June 30	Population	Figures are in thousands			Net Debt		
		Equalized Valuation	Gross Debt Amount	Sinking Funds	Net Amount	Percent of Equalized Valuation	Per Capita
2011	1,038,188	\$ 74,330,955	\$98,340	\$ 23,438	\$ 74,902	0.1%	72
2012	1,042,136	72,026,373	100,835	21,515	79,320	0.1%	76
2013	1,044,424	68,517,151	101,170	22,320	78,850	0.1%	75
2014	1,045,479	67,499,263	97,620	20,294	77,326	0.1%	74
2015	1,045,585	69,017,851	89,875	17,952	71,923	0.1%	69
2016	1,039,762	69,908,973	84,020	14,182	69,838	0.1%	67
2017	<sup>(2)</sup>	71,560,793	81,905	15,624	66,281	0.1%	<sup>(2)</sup>
2018	<sup>(2)</sup>	72,879,221	80,135	9,765	70,370	0.1%	<sup>(2)</sup>
2019	<sup>(2)</sup>	75,676,550	78,900	12,623	66,277	0.1%	<sup>(2)</sup>
2020	<sup>(2)</sup>	79,415,980	77,890	16,899	60,991	0.1%	<sup>(2)</sup>

<sup>(1)</sup> Bonded indebtedness may not exceed 2% of equalized valuation and total indebtedness may not exceed 5% of equalized valuation. For fiscal year 2019, the computation of legal debt margin is as follows (in thousands):

Equalized Valuation	\$ 79,415,980
	x 5%
Debt limit – 5% of total equalized value	3,970,799
Gross indebtedness applicable to debt limit	\$ 77,890
Less sinking funds	16,899
Total amount of debt applicable to debt limit	60,991
Legal debt margin	\$ 3,909,808

<sup>(2)</sup> Not available

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Ratio of Annual Debt Service and Debt Expenditures  
to Total Operating Expenses

Historical Comparisons  
Fiscal Years 2011-2020

<u>Year</u>	<u>Principal</u>	<u>Interest and Related Charges</u>	<u>Total</u>	<u>Total Operating Expenses</u>	<u>Percent of Debt Service to Operating Expenses</u>
2011	\$ 24,526,150	\$ 2,600,299	\$ 27,126,449	\$ 260,557,255	10.4%
2012	28,390,063	2,702,338	31,092,401	254,639,404	12.2%
2013	45,579,593	2,602,990	48,182,583	260,592,793	18.5%
2014	36,172,574	2,566,883	38,739,457	264,301,039	14.7%
2015	39,742,783	2,363,209	42,105,993	252,079,564	16.7%
2016	45,427,070	2,297,992	47,725,062	251,676,950	19.0%
2017	41,115,000	2,247,556	43,362,556	242,700,862	18.6%
2018	40,770,000	2,427,689	43,197,689	243,461,752	18.6%
2019	40,235,000	2,773,583	43,008,583	259,593,077	18.6%
2020	40,010,000	2,975,021	42,985,021	247,345,602	18.6%

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

Statement of Direct and Overlapping Debt <sup>(1)</sup>  
 As of June 30, 2020  
 (Dollars are in Thousands)

		<u>Net Debt Outstanding</u>	<u>Amount Applicable to District</u>	<u>Percent of Debt to District Equalized Valuation</u>	<u>Per Capita Debt to District Population</u>
2020 Equalized Valuation	\$ 79,415,981				
2020 Estimated Population	1,039,762				
DIRECT DEBT OF DISTRICT	\$ 77,890	\$ 77,890		0.0981%	\$ 75
INDIRECT DEBT APPLICABLE TO DISTRICT					
Total County Debt Outstanding	602,716				
Portion of County Debt Applicable to District			516,518	0.6504%	497
Total City Debt Outstanding	1,782,127				
Portion of City Debt Applicable to District			1,737,295	2.1876%	1,671
Total Village Debt Outstanding	289,905		289,905	0.3650%	279
Total Town Debt Outstanding	2,402				
Portion of Town Debt Applicable to District			1,586	0.0020%	-
Total School District Debt Outstanding	916,729				
Portion of School District Applicable to District			916,729	1.1543%	882
Total Milwaukee Metropolitan Sewerage District	749,233		749,233	0.9434%	721
Total Indirect Debt Applicable to District			\$ 4,211,266	5.3028%	\$ 4,050
SUMMARY					
Total Direct and Indirect Debt (6/30/19)			\$ 4,289,156	5.4009%	\$ 4,125

<sup>(1)</sup> Source: Based on surveys of other taxing entities.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
Demographic Statistics for Milwaukee and Ozaukee Counties

Historical Data 2010-2019

Year	Population <sup>1</sup>	Number of Households <sup>2</sup>	Income per Capita (2015 Dollars) <sup>3</sup>	Median Age (Milwaukee County) <sup>4</sup>	Median Age (Ozaukee County) <sup>4</sup>	School Enrollments (Public <sup>5</sup> and Private <sup>6</sup> )	Annual Graduates (Public) <sup>7</sup>	Annual Unemployment Rate <sup>8</sup>
2010	1,034,677	412,903	44,730	33.5	44	195,880	9,254	9.7%
2011	1,038,050	410,546	45,501	33.8	43	195,378	9,113	9.0%
2012	1,041,714	417,656	46,534	33.8	43	194,344	9,083	8.4%
2013	1,044,731	414,920	45,313	34.0	45	194,977	8,726	8.1%
2014	1,046,126	417,295	46,066	34.5	44	194,475	8,557	6.7%
2015	1,046,588	417,346	47,467	34.6	44	195,691	8,416	5.6%
2016	1,043,384	416,735	47,438	34.7	44.0	194,231	8,559	5.0%
2017	1,039,018	411,997	48,002	35.0	44.4	192,510	8,862	3.9%
2,018	1,037,348	420,542 <sup>9</sup>	\$51,636 <sup>9</sup>	35.1 <sup>9</sup>	44.3 <sup>9</sup>	191,531	9,006	3.8%
2,019	1,034,947	<sup>9</sup>	<sup>9</sup>	<sup>9</sup>	<sup>9</sup>	191,133	9,012	3.9%

<sup>1</sup>U.S. Census Bureau, Intercensal Population Estimates (2007-2010) and Population Estimates: 2015 (2011-2018)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2019

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipios, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, March 2019.

<sup>2</sup>U.S. Census Bureau, American Community Survey, Table S1101, 1-year files

<sup>3</sup>U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

<sup>4</sup>U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

<sup>5</sup>Wisconsin Department of Instruction (DPI), WISEdash Data Files, [http://wise.dpi.wi.gov/wisedash\\_downloadfiles/type](http://wise.dpi.wi.gov/wisedash_downloadfiles/type)

<sup>6</sup>Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

<sup>7</sup>Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2019) (4yr completions) , [http://wise.dpi.wi.gov/wisedash\\_downloadfiles/type](http://wise.dpi.wi.gov/wisedash_downloadfiles/type)

<sup>8</sup>Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

<sup>9</sup> Data not available

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**PRINCIPAL EMPLOYERS**

Fiscal year 2020 <sup>(1)</sup>

<b><u>Name of Business</u></b>	<b><u>Type of Business</u></b>	<b><u>Employees</u></b>
Advocate Aurora Health	Health Care	28,539
Froedtert Health	Health Care	12,647
Ascension Wisconsin	Health Care	10,600
Roundy's Supermarkets Inc.	Retail Supermarkets	8,601
Medical College of Wisconsin	Medical School	6,400
Children's Hospital	Health Care	5,322
Northwestern Mutual Life	Insurance	5,000
Rockwell Automation, Inc.	Industrial Automation	4,000
US Bank N.A.	Commercial Banking	3,700
Goodwill Industries	Commercial Services	<b>3,419</b>

<sup>(1)</sup> Data reflects full time equivalent employees

Source - Milwaukee County Comprehensive Annual Financial Report, December 2018

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**  
**Employment Trends by Equal Employment Opportunity Categories**  
**2011-2020**

Category	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Administrative/Managerial	103	104	100	97	104	102	104	105	112	124
Percent Female	50%	53%	50%	50%	54%	56%	52%	51%	53%	53%
Percent Minority	41%	42%	46%	45%	44%	43%	49%	49%	46%	44%
Faculty	528	531	517	502	544	532	521	521	512	472
Percent Female	48%	49%	48%	52%	53%	53%	52%	52%	52%	52%
Percent Minority	28%	28%	29%	29%	29%	30%	30%	30%	31%	32%
Professional/Noninstructional	139	145	151	149	157	157	157	160	160	186
Percent Female	61%	60%	61%	61%	63%	62%	63%	61%	61%	58%
Percent Minority	46%	43%	43%	40%	41%	39%	43%	39%	43%	48%
Secretarial/Clerical	192	204	195	193	192	192	188	181	169	155
Percent Female	97%	98%	98%	99%	97%	96%	95%	95%	93%	92%
Percent Minority	40%	44%	45%	45%	44%	44%	48%	51%	51%	55%
Technical/Paraprofessional	162	165	160	146	154	152	149	145	142	134
Percent Female	54%	54%	53%	53%	56%	55%	52%	53%	54%	54%
Percent Minority	31%	31%	31%	31%	31%	31%	31%	35%	32%	31%
Skilled Trades	11	11	10	10	8	10	10	10	10	10
Percent Female	9%	9%	10%	10%	0%	0%	0%	0%	0%	0%
Percent Minority	9%	9%	10%	10%	0%	0%	0%	0%	0%	0%
Service/Maintenance	125	125	112	108	117	112	112	110	109	102
Percent Female	50%	49%	46%	46%	45%	44%	42%	43%	43%	42%
Percent Minority	58%	56%	56%	57%	59%	62%	62%	60%	60%	63%
Total	1,260	1,285	1,245	1,205	1,276	1,257	1,241	1,232	1,214	1,183
Percent Female	58%	59%	58%	60%	60%	60%	59%	58%	58%	57%
Percent Minority	36%	36%	37%	37%	37%	37%	38%	39%	39%	41%

Figures as of July of each year.

Ratio of Operational Expenditures Per  
Full-time Equivalent Student (FTE)

Historical Comparisons  
Fiscal Years 2011-2020

Year	Operational Expenditures (General and Special Revenue Funds)		Student Enrollments		Ratio Of Operational Expenditures Per Student	
	Amount	Percent Change	FTE	Percent change	FTE	Percent Change
2011	\$ 192,953,935	2.1%	14,542	-0.5%	13,269	2.6%
2012	185,475,146	-3.9%	13,991	-3.8%	13,257	-0.1%
2013	187,935,953	1.3%	13,156	-6.0%	14,285	7.8%
2014	192,267,666	2.3%	12,417	-5.6%	15,484	8.4%
2015	179,277,230	-6.8%	11,811	-4.9%	15,179	-2.0%
2016	172,834,253	-3.6%	10,634	-10.0%	16,253	7.1%
2017	168,442,167	-2.5%	10,198	-4.1%	16,517	1.6%
2018	172,174,744	2.2%	9,893	-3.0%	17,404	5.4%
2019	177,174,477	2.9%	10,023	1.3%	17,677	1.6%
2020	180,867,370	2.1%	9,962	-0.6%	18,156	2.7%

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT**

**Student and Campus Statistics**

District Students

The median age of our students is 29 years, and they represent a variety of backgrounds. Our graduates have about a 94 percent employment rate, and approximately 73 percent of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

(Unaudited)

<u>Campus</u>	<u>Location</u>	<u>Under Roof Square Footage</u>
Milwaukee Campus	700 West State Street Milwaukee, WI 53233	2,006,431
Mequon Campus	5555 West Highland Rd Mequon, WI 53092	208,918
Oak Creek Campus	6665 South Howell Ave Oak Creek, WI 53154	358,303
West Allis Campus	1200 South 71st Street West Allis, WI 53214	<u>180,365</u>
	Total for District	<u><u>2,754,017</u></u>

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

## MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

### Employee Budgeted Position Analysis (Unaudited)

#### District Employees

The District utilizes qualified full-time and part-time employees to maintain its staffing flexibility and responsiveness. Likewise, part-time instructors who are actively employed in the fields in which they teach are an important factor in maintaining an educational environment consistent with current work environments. Full-time and full-time equivalent position classifications are included in the following tabulations:

#### District Position Budgets By Classification All Funds

<u>Full-Time</u>	<u>2018-19</u>	<u>2019-20</u>
Executive/Administrative/Managerial	119	128
Faculty	529	530
Professional/Non-Instructional	114	135
Secretarial/Clerical	163	167
Technical/Paraprofessional	220	257
Skilled Trades	12	12
Service/Maintenance	<u>126</u>	<u>120</u>
Subtotal Full-Time	<u>1,283</u>	<u>1,349</u>
<u>Part-Time (Expressed in Full-Time Equivalents)</u>		
Faculty	226	215
Students	46	56
Part-Time – All Other	<u>113</u>	<u>107</u>
Subtotal Part-Time	<u>395</u>	<u>378</u>
TOTAL	<u>1,678</u>	<u>1,727</u>

**MILWAUKEE AREA TECHNICAL COLLEGE**  
**Program Graduate Follow-Up Statistics <sup>(1)</sup>**

**Historical Comparisons**  
**Fiscal Years 2010-2019**

Year	Number of Graduates	Number of Followup Respondents	Total Number Available for Employment	Percent Employed <sup>(2)</sup>	Percent Employed in Related Occupation	Percent Employed in District
2010	2,299	1,252	1,054	84.2%	63.7%	80.7%
2011	2,590	1,373	1,189	86.6%	66.4%	80.6%
2012	3,010	1,574	1,327	84.3%	69.3%	79.4%
2013	2,962	1,422	1,247	87.7%	69.0%	79.4%
2014	2,717	1,534	1,424	88.9%	70.6%	80.9%
2015	2,554	1,427	1,301	90.7%	72.5%	75.5%
2016	2,543	1,514	1,347	91.5%	72.3%	74.6%
2017	2,418	1,525	1,241	92.4%	72.3%	70.7%
2018	2,413	1,173	1,063	93.9%	74.5%	74.3%
2019	2,430	1,418	1,147	94.3%	73.3%	71.5%

<sup>(1)</sup> Based on survey of District graduates conducted approximately six months after graduation; Statistics only include graduates of the District's postsecondary vocational-technical programs.

<sup>(2)</sup> Percent computed based upon WTCS standard of Employed / Available for Employment

## MILWAUKEE AREA TECHNICAL COLLEGE

### Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster (A) = Associate Degree (T) = Technical Diploma (C) = Certificate.

#### **Business Management Academic & Career Pathway**

The Pathway goal is to develop the skills, knowledge and train students to make them competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway, will have the opportunity to earn industry-recognized certifications, technical diplomas and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization or a small startup – or to develop the necessary abilities to advance and expand leadership influence – the Business & Management Pathway will equip them with the skills, tools, experience and confidence to succeed.

#### **[matc.edu/course-catalog/business-management](http://matc.edu/course-catalog/business-management)**

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Professional (A)
- Banking and Financial Services (A)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hotel/Hospitality Management (A)
- Human Resources (A)
- Marketing – Online Accelerated (A),
- Marketing (A)
- Medical Administrative Specialist (A)
- Medical Billing (T)
- Office Technology Assistant (T)

## Academic & Career Pathways (Cont.)

- Property Management (C)
- Real Estate (A)
- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

### Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

**[matc.edu/course-catalog/community-human-services](http://matc.edu/course-catalog/community-human-services)**

- Aesthetician (T)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)
- Paralegal (A)
- Paralegal Studies (T)
- Preschool (C)
- Water Technician (C)

## Academic & Career Pathways (Cont.)

### **Creative Arts, Design & Media Academic & Career Pathway**

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway, will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

**[matc.edu/course-catalog/creative-arts-design-media](http://matc.edu/course-catalog/creative-arts-design-media)**

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Imaging (T)
- eProduction (A)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T),
- Unity Developer (T)
- Web & Digital Media Design (A)

### **General Education Academic & Career Pathway**

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and career course combinations in the liberal arts and sciences; the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences and social sciences. GenEd ACP students have access to choose, explore and sculpt a personalized and individually powerful learning experience suited for their desired academic and/or career paths. GenEd ACP courses will help transform our students into

## Academic & Career Pathways (Cont.)

socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study; from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health, and wellness, psychology, economics and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

**[matc.edu/course-catalog/general-education](http://matc.edu/course-catalog/general-education)**

- Associate of Arts (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Science (A), page 42
- Associate of Science – Chemical Technology: Pre-Major (A)
  - Associate of Science – Economics
- Pre-Major (A)
- Chemical Processing Technician (T)
- Chemical Technician (A)
- Individualized Technical Studies (A)

### Healthcare Services Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has state-of-the-art dental clinic, simulation labs and food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

**[matc.edu/course-catalog/healthcare-services](http://matc.edu/course-catalog/healthcare-services)**

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Central Service Technician (T)
- Dental Assistant (T)
- Dental Hygiene (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Health Information Technology (A)
- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A),

## Academic & Career Pathways (Cont.)

- Nursing Assistant (T)
- Nutrition and Dietetic Technician *formerly Dietetic Technician* (A)
  - Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Practical Nursing LPN-RN Educational Progression (A)
- Radiography (A)
- Registered Nursing (A)
- Renal Dialysis Technician (T)
- Respiratory Therapist (A),
- Surgical Technology (A)

### **Manufacturing, Construction & Transportation Academic & Career Pathway**

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career or for transfer to a four-year college or university. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire current, in-demand skills. Programs in this Pathway lead to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; as well as maintenance and repair of appliances, building systems, automobiles, aircraft and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

**[matc.edu/course-catalog/manufacturing-construction-transportation](http://matc.edu/course-catalog/manufacturing-construction-transportation)**

- Advanced Metal Fabrication (T)
- Air Conditioning and Refrigeration Technology (A)
- Appliance Technician (T)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automated Building Systems (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)
- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)

## Academic & Career Pathways (Cont.)

- Electrical Power Distribution/Line Mechanic (T)
- Electricity (T)
- Landscape Horticulture (A)
- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

### **STEM (Science, Technology, Engineering and Mathematics) Academic & Career Pathway**

The certificates, technical diplomas and associate degrees in this Pathway will prepare our Students for a professional career in your chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's Students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning. Our STEM programs are aligned with industry trends focused on changes in technology, equipment, software and instruction methods.

**[matc.edu/course-catalog/stem](http://matc.edu/course-catalog/stem)**

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Civil Engineering Technology (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)
- IT Mobile Applications Developer (A)

## Academic & Career Pathways (Cont.)

- IT Network Specialist – Online Accelerated (A)
- IT Network Specialist (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)
- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical and Computer Drafting (T)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Quality Engineering Technology, (A)
- Service Center Technician (C)
- Surveying and Mapping (T)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Insurance in Force

Type of Coverage	Policy Number	Carrier	Policy Expiration	Details of Coverage																
General Liability (Casualty)	DMI-C0719-08-16	Districts Mutual Insurance	7/1/2020	Limits: \$5,000,000 per occurrence with a \$5,000 deductible per claim per occurrence																
Auto Physical Damage	DMI-C0719-08-16	Districts Mutual Insurance	7/1/2020	Limits: Actual Cash Value																
Auto Liability	DMI-C0719-08-16	District Mutual Insurance	7/1/2020	Limits: \$5,000,000 per claim, \$5,000 deductible per claim.																
Educators Legal Liability	DMI-C0719-08-16	Districts Mutual Insurance	7/1/2020	Coverage Includes: Educators Legal Liability; Board Errors and Omissions; Employment Practices Liability. Limits: \$5,000,000 per claim with a \$100,000 deductible per claim.																
Professional Liability - Students Practicum (Students in Practicum)	DMI-C0719-08-16	Districts Mutual Insurance	7/1/2020	Limits: \$5,000,000 per claim with a \$5,000 deductible per claim.																
Business Travel Accident	ABL961147	CIGNA [Written through the Trust]	7/1/2020	Coverage includes: \$1,000,000 Aggregate. \$100,000 Benefits for Scheduled Losses. Coverage is Applicable for Business or Pleasure, Assistance Services, Medical Evacuation and Repatriation.																
Foreign Travel Liability (International Package)	PHFD 38443896 007	Ace [Written through the Trust/ coverage provided upon request]	7/1/2020	Coverage includes: Employee Medical, Employee AD&D, Business Automotive, Liability Limit, Auto Medical Payment and Various Limits and Coverages Provided at the District's Request. Note: For those Colleges with Foreign Travel Liability Coverage additional services including medical assistance, international health care, security services, and more are available through the International SOS program. For more information on the International SOS program please contact Courtney Howard (267) 475-8061																
Property	DMI-P0717-08-16	Districts Mutual Insurance	7/1/2020	Limits: \$500,000,000 per occurrence with a \$25,000 deductible per occurrence.																
Boiler and Equipment Breakdown	DMI-E0719-08-16	Districts Mutual Insurance	7/1/2020	Limits: \$100,000,000 Per "Accident" defined by policy with a \$25,000 combined deductible per accident for all coverages except service interruption. Note: Jurisdictional Inspections performed by Hartford Steam Boiler.																
Crime/Employee Dishonesty	01-506-12-73	AIG (Trust)	7/1/2020	<table border="1"> <thead> <tr> <th>Type of Coverage</th> <th>Limit</th> </tr> </thead> <tbody> <tr> <td>Employee Dishonesty</td> <td>\$ 750,000</td> </tr> <tr> <td>Forgery and Alteration</td> <td>750,000</td> </tr> <tr> <td>On Premises</td> <td>500,000</td> </tr> <tr> <td>In Transit</td> <td>500,000</td> </tr> <tr> <td>Form F</td> <td>750,000</td> </tr> <tr> <td>Impersonation Fraud Coverage</td> <td>100,000</td> </tr> <tr> <td>Investigative Cost</td> <td>25,000</td> </tr> </tbody> </table>	Type of Coverage	Limit	Employee Dishonesty	\$ 750,000	Forgery and Alteration	750,000	On Premises	500,000	In Transit	500,000	Form F	750,000	Impersonation Fraud Coverage	100,000	Investigative Cost	25,000
				Type of Coverage	Limit															
Employee Dishonesty	\$ 750,000																			
Forgery and Alteration	750,000																			
On Premises	500,000																			
In Transit	500,000																			
Form F	750,000																			
Impersonation Fraud Coverage	100,000																			
Investigative Cost	25,000																			
				Deductible is \$50,000																
Worker Compensation	100002533	Districts Mutual Insurance/United Heart	7/1/2020	First dollar coverage for all work related accidents and/or injuries. Statutory limits are in place (bodily injury by accident \$100k, injury by disease aggregate \$500k, injury by disease \$100k). All employees covered.																
Workers Compensation Out of State	0400176096	Districts Mutual Insurance	7/1/2020	Bodily Injury by Accident \$100k each accident; by disease \$500,000 policy limit; by disease \$100,000 each employee																
Terrorism and Sabotage	DMI-T0719-08-3	Districts Mutual Insurance	7/1/2020	\$1,000,000 any one occurrence																
Cyber Risk Insurance	DMI-N0717-08-4	Districts Mutual Insurance	7/1/2020	Limit: \$5,000,000 Retention \$25,000 Limit: per privacy breach \$500,000																
Storage Tank Liability	STP128695	Crum & Forester Specialty Insurance	9/30/2021	Limit: \$1,000,000 per claim/\$\$2,000,000.00 aggregate Deductible: \$5,000 per claim																
Motorcycle Training Bond	106142253	Travelers	9/10/2020	Limit: \$200,000																
Special Privilege Bond for Banner Poles w/ City of Milwaukee	6166942	SafeCo	10/15/2020	\$5,000																
Maintain Backup Driveway and Loading Beam - S. 9th Street & National Ave.	6197593	SafeCo	5/24/2021	\$2,000																
Active Shooter	DMI-A0719-08-02	Districts Mutual Insurance	7/1/2020	\$1,000,000 per College, \$16,000 Aggregate, \$10,000 deductible per occurrence																
Aviation (Drone)	1000238365-02	Starr Indemnity & Liability Company	2/26/2021	\$5,000,000 each occurrence, \$5,0000 medical expense																



# Reporting and insights from 2020 audit:

Milwaukee Area Technical  
College District

June 30, 2020



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# Executive summary

We have completed our audit of the financial statements of the Milwaukee Area Technical College District (the "District") for the year ended June 30, 2020, and have issued our report thereon dated November 17, 2020. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your District's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Milwaukee Area Technical College District should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Paul Frantz, Partner: [paulfrantz@bakertilly.com](mailto:paulfrantz@bakertilly.com) or +1 (414) 777 5506

Sincerely,

Baker Tilly US, LLP (formerly Baker Tilly Virchow Krause, LLP)

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Paul Frantz, CPA

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THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

# Audit objectives



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# Audit objectives

## Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the District's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Board of Directors:
  - Are free from material misstatement
  - Present fairly, in all material respects, and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Considering internal control over compliance with requirements that could have a direct and material effect on major federal and major state programs to design tests of both controls and compliance with identified requirements
- Forming and expressing an opinion based on our audit in accordance with OMB's *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and *State Single Audit Guidelines* about the entity's compliance with requirements described in the *OMB Compliance Supplement* and *State Single Audit Guidelines* that could have a direct and material effect on each of its major federal and state programs.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Board of Directors, including:

- Qualitative aspects of the District's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant difficulties encountered
- Disagreements with management
- Corrected and uncorrected misstatements
- Internal control matters
- Significant estimates
- Other findings or issues arising from the audit

# Management's responsibilities

Management	Auditor
 <p>Prepare and fairly present the financial statements</p>	<p>Our audit does not relieve management or the Board of Directors of their responsibilities</p>
<p>Establish and maintain effective internal control over financial reporting and compliance with laws, regulations, contracts and grants</p>	<p>An audit includes consideration of internal control over financial reporting, but not an expression of an opinion on those controls</p>
 <p>Compliance with the types of requirements described in the <i>OMB Compliance Supplement</i> and the <i>State Single Audit Guidelines</i></p>	<p>While our audit provides a reasonable basis for our opinion on compliance, it does not provide a legal determination on compliance with those requirements.</p>
 <p>Provide us with written representations at the conclusion of the audit</p>	<p>See Appendix C for a copy of management's representations</p>

# Audit status



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# Audit status

## Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

## **Audit approach and results**



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# Audit approach and results

## Planned scope and timing

### Audit focus

Based on our understanding of the District and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the District's current year results.

## Key areas of focus and significant findings

### Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

## Other key areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other key areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension and OPEB liabilities	Long-term debt
Capital assets	Net position calculations	Financial reporting and required disclosures

## Internal control matters

We considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements. We are not expressing an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

# Required communications

## Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by District are described in Note 1 to the financial statements. As described in Note 1, the District changed accounting policies related to capitalized interest by adopting GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, in 2020. We noted no transactions entered into by the District during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
IBNR related to health and dental claims	Historical expenses and historical claims	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole
Net OPEB liability and related deferrals	Key assumptions set by management with the assistance of a third party actuary	Reasonable in relation to the financial statements as a whole
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above. Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

## **Significant unusual transactions**

There have been no significant transactions that are outside the normal course of business for the District or that otherwise appear to be unusual due to their timing, size or nature.

## **Other information in documents containing audited financial statements**

### *Official Statements (or Other Equivalent Document)*

The District's audited financial statements are "general purpose" financial statements. General purpose financial statements consist of the basic financial statements that can be used by a broad group of people for a broad range of activities. Once we have issued our audit report, we have no further obligation to update our report for events occurring subsequent to the date of our report. The District can use the audited financial statements in other client prepare documents, such as official statements related to the issuance of debt, without our acknowledgement. Unless we have been engaged to perform services in connection with any subsequent transaction requiring the inclusion of our audit report, as well as to issue an auditor's acknowledgment letter, we have neither read the document nor performed subsequent event procedures in order to determine whether or not our report remains appropriate.

## **Difficulties encountered during the audit**

We encountered no significant difficulties in dealing with management and completing our audit.

## **Disagreements with management**

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

## **Management's consultations with other accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

## **Written communications between management and Baker Tilly**

The Appendix C includes copies of other material written communications, including a copy of the management representation letter.

## **Uncorrected misstatements and corrected misstatements**

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the District's financial statements. In our judgment, none of the misstatements that management has corrected, either individually or in the aggregate, indicate matters that could have had a significant effect on the District's financial reporting process

## **Compliance with laws and regulations**

We did not identify any non-compliance with laws and regulations during our audit.

## **Fraud**

We did not identify any known or suspected fraud during our audit.

## **Going concern**

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the District's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date the financial statements are issued or available to be issued, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

## **Group audits**

The District's financial statements include information that was audited by other auditors as follows:

- Milwaukee Area Technical College Foundation Inc., a discretely presented component unit of the District, completed by CliftonLarsonAllen, LLP.

In addition, if we had any concerns about the quality of work of the other auditors, if there were any limitations related to the group audit or if there was any fraud or suspected from involving group management, component management, employees who have significant roles in group-wide controls or others in which material misstatement of the group financial statements has or may have resulted from fraud we would be required to report those to you. We have not identified any circumstances that are required to be reported.

## **Independence**

We are not aware of any relationships between Baker Tilly and the District that, in our professional judgment, may reasonably be thought to bear on our independence.

## **Related parties**

We did not have any significant findings or issues arise during the audit in connection with the District's related parties.

## **Other audit findings or issues**

We encountered no other audit findings or issues that require communication at this time.

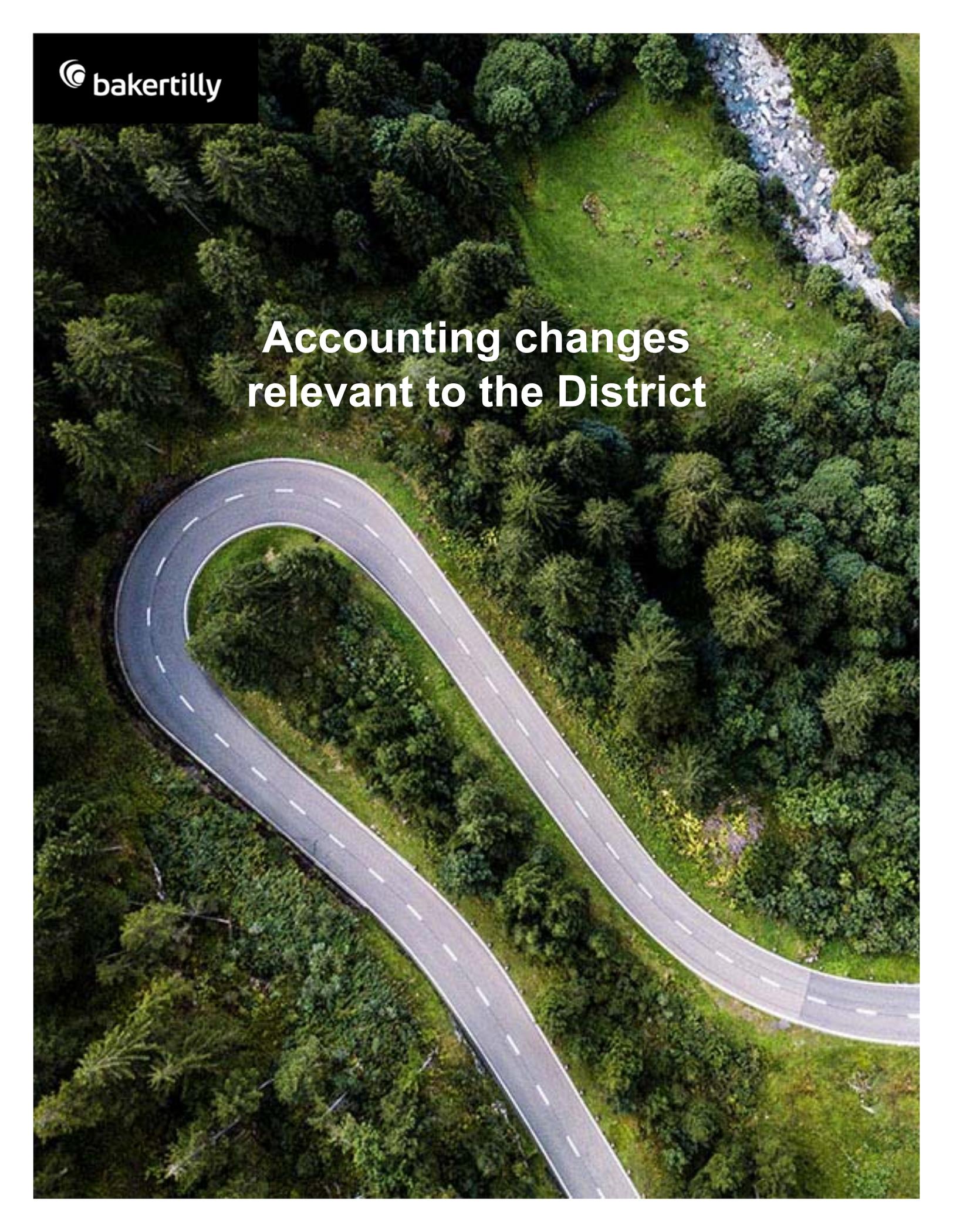
We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## **Other matters**

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the other information, which accompanies the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

An aerial photograph of a winding asphalt road with white dashed lane markings, curving through a dense, lush green forest. A small stream is visible in the upper right corner of the image.

# Accounting changes relevant to the District

# Accounting changes relevant to the District

## Future accounting standards updates

GASB Statement Number	Description	Potentially Impacts you	Effective Date
83	Certain Asset Retirement Obligations	✓	6/30/21*
84	Fiduciary Activities	✓	6/30/21*
87	Leases	✓	6/30/23*
88	Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements	✓	6/30/21*
90	Majority Equity Interests and amendment of GASB Statements No. 14 and No. 61	✓	6/30/21*
91	Conduit Debt	✓	6/30/23*
92	Omnibus 2020	✓	6/30/23*
93	Replacement of Interfund Bank Offered Rates	✓	6/30/23*
94	Public-Private and Public-Public Partnerships and Availability Payment Arrangements	✓	6/30/24Au

\*The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87 which was postponed by one and a half years. The effective date reflected above is the required revised implementation date.

Further information on upcoming [GASB pronouncements](#)

## Preparing for the new lease standard

GASB's new single model for lease accounting will be effective for the upcoming year. This standard will require governments to identify and evaluate contracts that convey control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. Contracts meeting the criteria for control, term and other items within the standard will result in recognizing a right to use asset and lease liability or a receivable and deferred inflow of resources.

We recommend the District review this standard and start planning now as to how this will affect your financial reporting. We recommend that you begin by completing an inventory of all contracts that might meet the definition of a lease. The contract listing should include key terms of the contracts such as:

- Description of contract
- Underlying asset
- Contract term
- Options for extensions and terminations
- Service components, if any
- Dollar amount of lease

In addition, the District should begin to establish a lease policy to address the treatment of common lease types, including a dollar threshold for each lease. We are available to discuss this further and help you develop an action plan.

Learn more about [GASB 87](#).

### **Planning for the new conduit debt reporting**

Conduit debt includes arrangements where there are three separate parties involved including a third party that is obligated for payment, a debt holder or lender and an issuing party which is often a government. This standard provides additional criteria for identifying and classifying conduit debt with the intent of providing consistency in how the debt is recorded and reported in governmental financial statements. The District should identify any existing debt arrangements involving third party obligors and evaluate how those arrangements will be reported under the new standard in order to determine the potential impact of this standard on future financial reporting.

A photograph of the Aurora Borealis (Northern Lights) in shades of green and blue, dancing across a dark night sky filled with stars. The lights are reflected in a calm body of water in the foreground, with a range of mountains visible on the horizon.

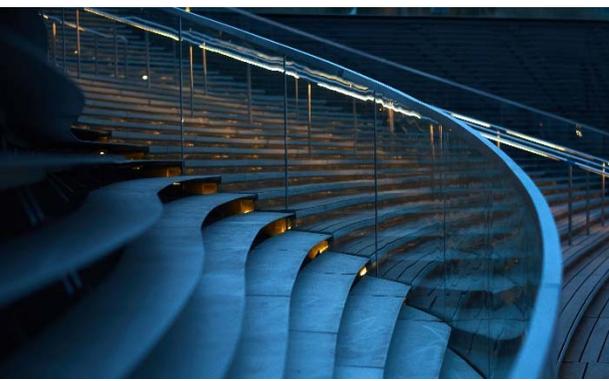
# **Trending challenges for organizations**

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# Trending challenges for organizations

Management and the governing body of the District must keep the future in mind as they evaluate strategies to achieve future growth. Keeping a balance between risk and sustainability is key, and organizations need to think beyond their immediate needs to their long term goals. Economic uncertainty, coupled with key risk areas and fast paced technology change, make strategic planning complex. Begin the discussion with your management team to find your path to your future.

## 2020 strategic risks for boards



### Evaluating and mitigating the greatest risks

Public sector organizations face a multitude of internal and external risks in an evolving landscape. Risks can stem from strategy, finances, legal situations, operations, regulatory compliance, information technology, economic environment, and/or fraud, waste and abuse.

By employing a risk assessment, areas with the greatest needs and highest risks are evaluated. Then a risk mitigation plan can be developed and deployed.

Learn about [risk assessment](#) types, tools and strategies.

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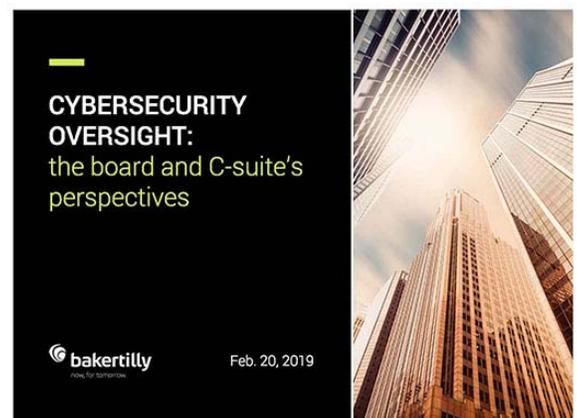
## Cybersecurity

### Operational reporting on cybersecurity effectiveness

As boards engage management in cybersecurity risk discussions, directors should expect management to produce reports on the effectiveness of the organization's cybersecurity-risk management program. Management can (and should) collect and analyze relevant performance measures and metrics to determine if cybersecurity safeguards and controls are operating as intended, and whether any corrective action should be taken to strengthen management's risk-mitigation approaches. While not an exhaustive list, some key processes on which management should report include these:

- Incident management
- Risk management and governance
- Independent assurance on the cybersecurity program

[Learn more](#) about cybersecurity risk management.



[WATCH: On demand webinar about board governance over cybersecurity.](#)

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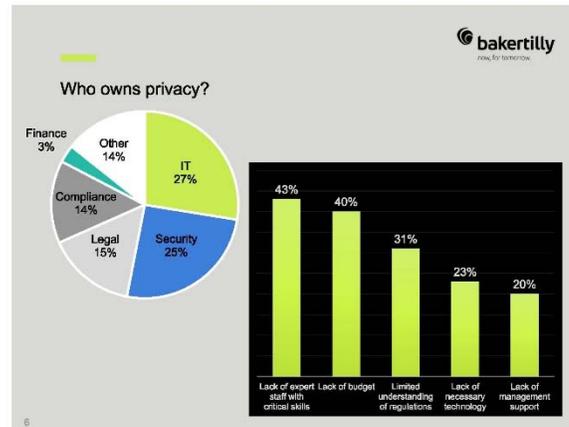
## Data privacy

### Elevating privacy risks to the forefront of board agendas

Organizations around the world are still scrambling to comply with the General Data Protection Regulation in the European Union, which went into effect in May 2018. While the data privacy regulatory environment changes rapidly, organizations can take proactive steps to ensure that they stay informed of the existing regulations and of those developing on the near horizon.

Adequate oversight remains a key part of staying on top of data privacy developments. Some regulations specify oversight requirements, and can depend on the type of the organization, the quantity and type of personal data processed, and the locations where operations take place. In many cases, a data protection officer (DPO) must lead the effort. Since the DPO is responsible for overseeing practices related to data protection strategy and implementation, having one in place early on will help ensure that the privacy program is comprehensive and consistent.

Learn more about [data privacy risk management](#).



[WATCH: On demand webinar about a risk-based approach to oversight, compliance and management of privacy](#)

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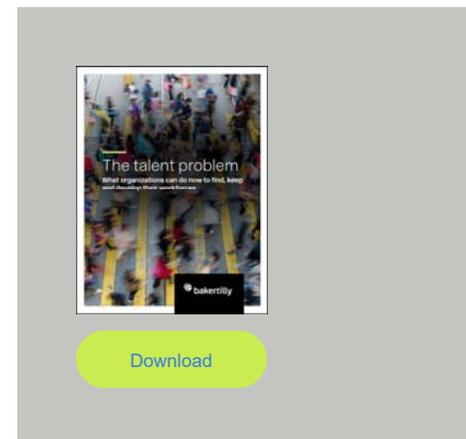
## The talent problem

### Establishing a lifeline for your shifting workforce

Employee recruitment and retention challenges are an all too common struggle in the public sector:

- Aging workers with institutional knowledge retire
- High demand for small qualified candidate pool
- Perception of geographic disadvantages
- Wage/benefit competition with private sector
- Lean operations exclude investments in recruitment, on-the-job training and technology
- Unclear growth and career advancement tracks

Sustainable organizations must have a robust workforce development and succession planning program. Learn how to get started and incorporate a workforce/succession planning program with existing operational practices.



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# Innovation

## Anticipating disruptive innovation and digital transformation

To stay competitive and relevant in a rapidly changing business landscape, organizations in every industry must navigate an increasingly disruptive, technology-enabled environment. Companies that do not address and embrace new and emerging technologies will be less competitive or may even face obsolescence.

Given these challenges to companies, what does innovation mean in this era of digital transformation? Innovation now involves finding the right problems worth solving; building new offerings, business models, and experiences; and generating value at scale for customers.

Furthermore, the rapid digital transformation of advanced technologies such as blockchain, robotic process automation (RPA), and artificial intelligence (AI) now portend similar effects in industries from financial services and healthcare to communications and manufacturing. Boards must become

knowledgeable about these digital disruption trends in order to be able to conduct meaningful oversight that management can use successfully as the company embraces new technologies.

### Anticipating Disruptive Innovation and Digital Transformation

To stay competitive and relevant in a rapidly changing business landscape, organizations in every industry must navigate an increasingly disruptive, technology-enabled environment.

[Read the blog post.](#)

Learn more about [innovation opportunities](#).

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# Public sector executive recruitment

## Navigating recruitments and smart hiring

Competing for top executive talent in the public sector space takes industry knowledge, familiarity with the general applicant pool and experience navigating recruitments. Search consultants draw upon their understanding of organizational management and human resources to serve as a successful agent for government entities. In turn, public sector organizations can adopt a foundational understanding about search firms to ensure optimal collaboration on hiring opportunities.

[Read the three part series](#) to learn what your entity should be thinking about and how Baker Tilly can help.

### Three part series on public sector executive recruitment

Navigate the changing workforce landscape with confidence, read the executive recruitment series.

1. [Five myths about search firms](#)
2. [Recruiting for difficult positions](#)
3. [Hiring recommendations for government entities](#)

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## Customer experience

### Finding your edge in a competitive market

All industries are facing an increasingly competitive marketplace due to more connected consumers, partners and vendors. Where a company may have had a geographic advantage in the past, they now need to be able to compete against non-local organizations.

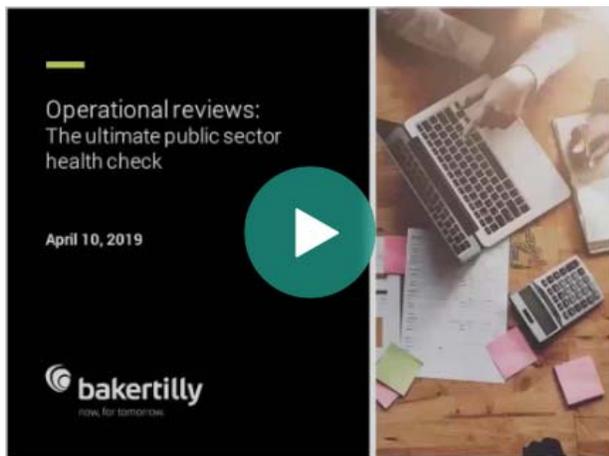
One of the key factors in maintaining your place in the market is ensuring a positive, fast and easy customer experience. Whether this means enhancing your customer support services through online chat bots or developing a mobile app to allow your customer access to their information around the clock, your organization needs to take your customer experience strategy seriously. Management and board members should understand where your experience is currently and what strategies you are evaluating to enhance it.

Learn more about [why your customer experience is so important](#).

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## Operational and organizational sustainability

### Aligning resources with strategy



As new demands confront the public sector industry, it's easy to solve an immediate problem instead of pausing to take a holistic view. Rippling inefficiencies, increasing financial pressures, taxing staff resources and plummeting constituent satisfaction can pile atop organizations already facing pressure to improve efficiency, effectiveness, relevance and financial viability.

An operational review follows a systematic, strategic approach to understanding an entity's operations and performance. Opportunities to improve processes, bolster internal controls and reduce costs are uncovered in order to realign organizational resources and strategic objectives.

Learn invaluable methods for [executing an operational review](#) while maintaining day-to-day operations.

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## COVID-19 Risks and ongoing response

### Staying nimble and resilient during unprecedented disruption

COVID-19 has challenged all organizations and the effects continue to unfold. It is critical that management and governing bodies stay nimble to respond to direct and indirect effects of this disruption on operations, cash flow, and people. Some best practices to consider include:

- Establish mechanisms to track COVID-19 related expenses, lost revenues or delayed revenues
- Monitor cash flow projections and seek short term liquidity help
- Create a policy and forms for compliance with Family First Coronavirus Response Act
- Compare anticipated results to bond covenants and track any continuing disclosure items
- Re-evaluate TIF projections with revised development scenarios
- Develop a strategy for leading your community through the crisis



Learn about public sector [Coronavirus resources](#), including the latest news on business continuity and cash flow management, Federal stimulus and tax developments, and more.

A top-down photograph showing a group of approximately ten hands of various skin tones (light, medium, and dark brown) reaching up from the bottom. Each hand is cupped and holds a small, vibrant green seedling with a few leaves and a clump of dark, rich soil. The hands are arranged in a circular pattern, creating a sense of unity and collective effort. The background is dark and out of focus, emphasizing the hands and the plants. The text 'Appendix A: Client service team' is overlaid in the upper-middle section of the image.

**Appendix A: Client service team**

# Client service team

**Paul Frantz, CPA**

**Partner**

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United States

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[paul.frantz@bakertilly.com](mailto:paul.frantz@bakertilly.com)

**Vasvi Joshi, CPA**

**Senior Manager**

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Madison, WI 53707  
United States

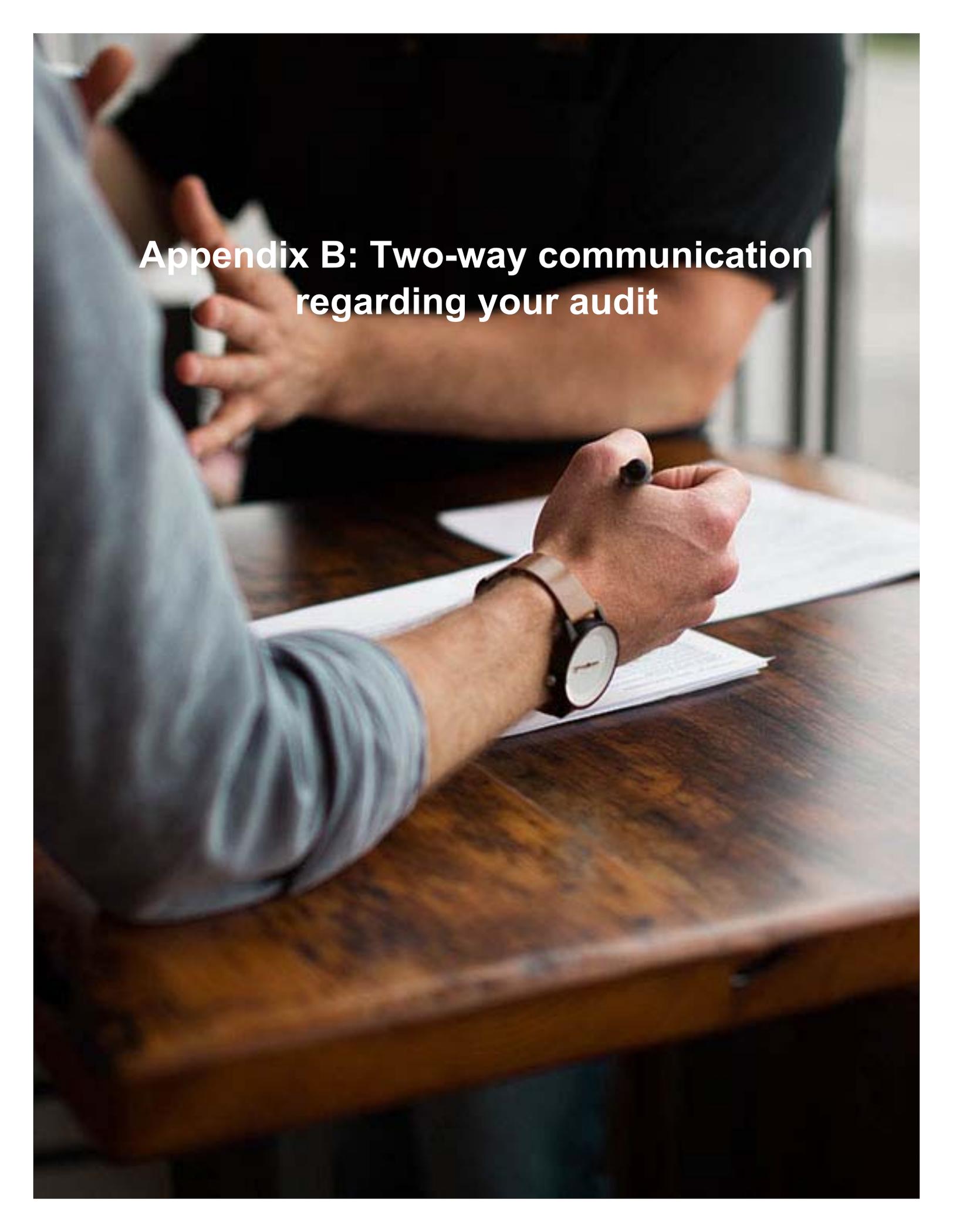
**T +1 (608) 240 2453**  
[Vasvi.Joshi@bakertilly.com](mailto:Vasvi.Joshi@bakertilly.com)

**Joel Zyhowski, CPA**

**Senior Associate**

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United States

**T +1 (414) 777 5442**  
[Joel.zyhowski@bakertilly.com](mailto:Joel.zyhowski@bakertilly.com)

A close-up photograph of a person's hands and arms at a wooden table. The person is wearing a light blue long-sleeved shirt and a black watch with a white face. They are holding a black pen and writing on a white document. In the background, another person's hands are visible, gesturing as if in conversation. The scene is set in a meeting or office environment.

**Appendix B: Two-way communication  
regarding your audit**

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing, and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
  - Identify types of potential misstatements.
  - Consider factors that affect the risks of material misstatement.
  - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations, and provisions of contracts or grant programs. For audits performed in accordance with *Government Auditing Standards*, our report will include a paragraph that states that the purpose of the report is solely to describe the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance and that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance. The paragraph will also state that the report is not suitable for any other purpose.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*.

We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations, and provisions of contracts or grant programs. For audits done in accordance with *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, our report will include a paragraph that states that the purpose of the report is solely to describe (a) the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance, (b) the scope of testing internal control over compliance for major programs and major program compliance and the result of that testing and to provide an opinion on compliance but not to provide an opinion on the effectiveness of internal control over compliance and, (c) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance and the Uniform Guidance, and the *State Single*

*Audit Guidelines*, in considering internal control over compliance and major program compliance. The paragraph will also state that the report is not suitable for any other purpose.

- e. Your financial statements contain components, as defined by auditing standards generally accepted in the United States of America, which we also audit.
- f. In connection with our audit, we intend to place reliance on the audit of the financial statements of the Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit of the District, as of June 30, 2021 and for the year then ended completed by CliftonLarsonAllen, LLP. All necessary conditions have been met to allow us to make reference to the component auditors.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- e. Have you had any significant communications with regulators or grantor agencies?
- f. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness, and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. We will perform preliminary financial audit work during the months of June and July. Our final financial fieldwork is scheduled during late summer to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing, and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

# Appendix C: Management representation letter





November 17, 2020

Baker Tilly US, LLP

777 E Wisconsin Ave  
32nd Floor  
Milwaukee, WI 53202

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Milwaukee Area Technical College District as of June 30, 2020 and 2019 for the years then ended and for WMVS-WMVT-TV as of June 30, 2020 and 2019 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the remaining fund information of the Milwaukee Area Technical College District and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

#### Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America and include all properly classified funds and other financial information of the primary government and all component units required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Downtown Milwaukee Campus**  
700 West State Street  
Milwaukee, WI 53233-1443

**Mequon Campus**  
5555 West Highland Road  
Mequon, WI 53092-1199

**Oak Creek Campus**  
6665 South Howell Avenue  
Oak Creek, WI 53154-1196

**West Allis Campus**  
1200 South 71st Street  
West Allis, WI 53214-3110

**MATC.edu**  
**414-297-MATC**

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, if any, are reasonable.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 8) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- 9) Guarantees, whether written or oral, under which the Milwaukee Area Technical College District is contingently liable, if any, have been properly recorded or disclosed.

#### Information Provided

- 10) We have provided you with:
  - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.
  - b) Additional information that you have requested from us for the purpose of the audit.
  - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
  - d) Minutes of the meetings of Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 12) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - a) Management,
  - b) Employees who have significant roles in internal control, or
  - c) Others where the fraud could have a material effect on the financial statements.
- 13) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.
- 14) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 15) There are no known related parties or related party relationships and transactions of which we are aware.

## Other

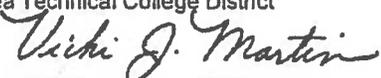
- 16) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 17) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 18) We have a process to track the status of audit findings and recommendations.
- 19) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 20) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for our report.
- 21) The Milwaukee Area Technical College District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 22) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 23) There are no:
  - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
  - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
  - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
  - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.
- 24) The Milwaukee Area Technical College District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 25) The Milwaukee Area Technical College District has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 26) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any.

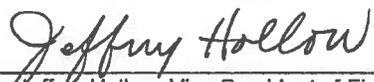
- 27) The financial statements properly classify all funds and activities.
- 28) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
- 29) The Milwaukee Area Technical College District has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
- 30) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 31) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 32) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
- 33) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
- 34) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 35) Tax-exempt bonds issued have retained their tax-exempt status.
- 36) We have appropriately disclosed the Milwaukee Area Technical College District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.
- 37) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 38) With respect to the supplementary information, (SI):
  - a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
  - b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

- 39) We assume responsibility for, and agree with, the findings of specialists in evaluating the net OPEB liability and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had impact on the independence or objectivity of the specialists.
- 40) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 41) We have implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and believe that all direct borrowings, direct placements, lines of credit or debt default clauses have been identified and properly disclosed in the financial statements in compliance with the Standard.
- 42) We have implemented GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.
- 43) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 - *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.

Sincerely,

Milwaukee Area Technical College District

Signed:   
Dr. Vicki J Martin, President

Signed:   
Mr. Jeffrey Hollow, Vice President of Finance

Signed:   
Ms. Eva Kuether, Controller

## **MATC Legislative Update**

*November 2020 – Board Report*

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**The State Legislature remains adjourned.** Governor Tony Evers called for a Special Session of the Legislature on August 31, 2020 on Policing Accountability and Transparency.

**Negotiations among House, Senate and White House leadership remain at a standstill** and a compromise on another coronavirus relief package before the end of the year is unlikely.

**Governor Evers issued a new public health emergency and mask order.** The new order will last for 60 days (January 19, 2021) unless the Governor ends it, the Legislature comes in to vote to end it, or a lawsuit is brought. A lawsuit is currently pending before the Wisconsin Supreme Court saying the Governor does not have the authority to issue a current public health emergency and mask order.

**Governor Evers unveiled a COVID-19 relief package.** The package includes various health care policies including coverage for telehealth services, worker's compensation benefits for certain critical workers, prohibition on evictions and foreclosures, waiving of K12 student assessments, and allowing the rehiring of retired annuitants, among other provisions. The package also includes more funding for community testing and contact tracing. Legislative leaders met with Governor Evers and laid out some of their priorities including contact tracing, liability protections for businesses and others, and improved rapid testing. Conversations are ongoing.

The Department of Administration released a report this month estimating that **state revenues will modestly increase over the next three fiscal years**. Highlights of the report include:

- The state's general fund balance is projected to be \$1.2 billion at the end the 2020-21 fiscal year.
- The state will see \$1.35 billion in additional revenue growth over the 2021-23 biennium on top of the gross balance of \$1.2 billion surplus.
- If every agency budget request is approved for the 2021-23 biennium the state would face a \$1.2 billion deficit for the 2021-23 biennium. The largest requests come from the Department of Health Services and the Department of Public Instruction.
  - The Department of Health Services is seeking \$597 million more to support Medical Assistance, but that request is based on accepting federal money to expand the program under the Affordable Care Act. GOP lawmakers rejected the plan in the current budget and doing so again would add another \$588 million to the Department's request.
  - The Department of Public Instruction is seeking more than \$1.6 billion to boost school aids.
  - Typically, it is unlikely all budget requests from agencies will be recommended by the Governor in his budget, or approved by the Legislature.
  - The WTCS requested an increase of 2.1% with the majority of that, \$24 million, for grants to district boards to target adult basic education students and English language learners to attain credentials to meet workforce needs for essential occupations.
- The Budget Stabilization Fund stands at \$761.8 million

**The Speaker's Task Force on Racial Disparities divided into two subcommittees** – Education and Economic Development and Law Enforcement Policies and Standards. The subcommittees met earlier this month to establish a framework for moving forward. The Education and Economic Development subcommittee received testimony from the Department of Public Instruction on educational disparities while the Law Enforcement Policies and Standards subcommittee heard from families impacted by police brutality.



# **Academic & Career Pathways**

# **Apprenticeships**

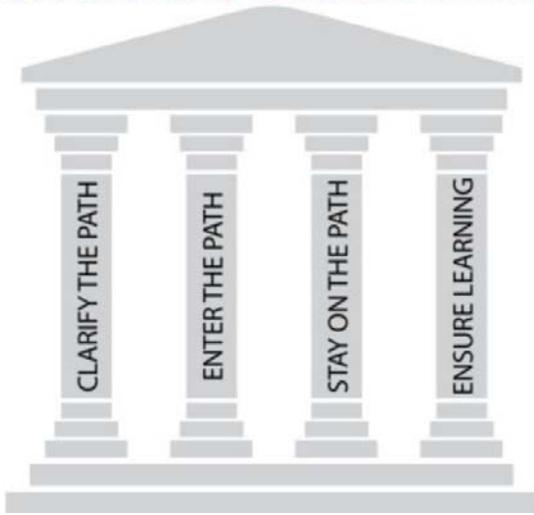
**Dr. Mohammad Dakwar, Vice President, Learning**  
**David Polk, Director, Apprenticeship**

November 24, 2020

# Academic & Career Pathways Goals

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## FOUR PILLARS OF GUIDED PATHWAYS



- **Integrate academics and student services**
- **Caring professionals to guide and support students**
- **Common program outcomes, credit efficiencies and student-centered scheduling**
- **Academic and non-academic support for student success**

# Introducing Our Team

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**Director: David Polk**

**Administrative Assistants:**

**Lori Hains**

**Carrie Brockman**

**Apprentice Records Keeper:**

**Roxanne Christian**

## New Student Experience

College-credit courses

Clear academic and career goals

Pathway academic and non-academic support

Goals reached effectively and efficiently



**Apprenticeship**

# What is an apprentice and how do I become one?

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- **Apprenticeship starts with employment**
  - That employment can span from local union to private employer.
- **Partnership between employer or union, BAS (Bureau of Apprenticeship Standards), and the Technical College or training center.**
- **MATC offers classroom instruction for 28 different apprenticeships**



**Apprenticeship**

# What Apprenticeship Classroom Learning is offered at MATC?

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## Construction trade apprenticeships

Construction Electrician

Environmental Service Technician

Glazier Apprenticeship

Industrial Pipe Fitter

Metal Fabricator

Painter/Decorator

Plumbing (certain courses)

Refrigeration and Air Conditioning

Residential Wirer

Sheet Metal Worker

Sprinkler Fitter

Steamfitter

Telecommunications (VDV) Installer/Technician

Tool and Die Maker



**Apprenticeship**

# What Apprenticeship Classroom Learning is offered at MATC?

## Industrial Apprenticeships

Industrial Electrician

Industrial Manufacturing Technician

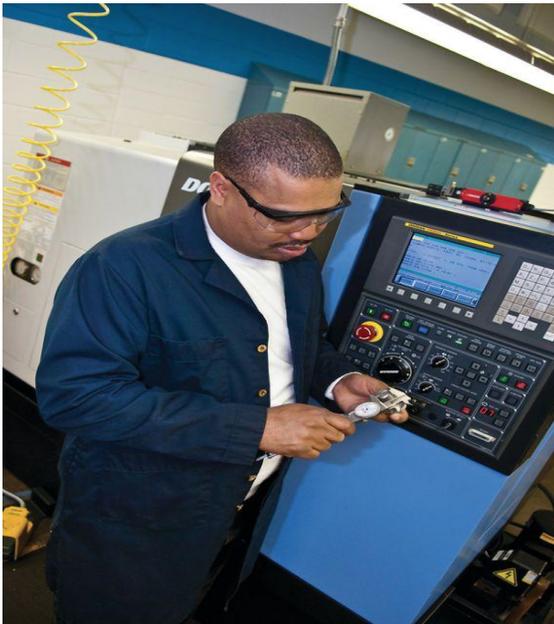
Facilities Maintenance Technician (new)

Machine Repair

Machine Tool (Machinist)

Mechatronics

Tool and Die Maker



**MATC** MILWAUKEE AREA  
**Technical College**  
*Transforming Lives, Industry & Community*

**Apprenticeship**

# What Apprenticeship Classroom Learning is offered at MATC?

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## Service industry Apprenticeships

Arborist

Barber

Cosmetology

Culinary (coming soon)

Early Childhood Educator

IT Data Analyst

IT Helpdesk (coming soon)

Financial Services

Pharmacy Technician



Apprenticeship

# Apprenticeship Union Partnerships

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## Local Union Partnerships

Plumbers' Local 75

Steamfitters' Local 601

Sheet Metal Local 18

Sprinklerfitters' Local 183

IUPAT DC7

MeJATC/IBEW Local 494



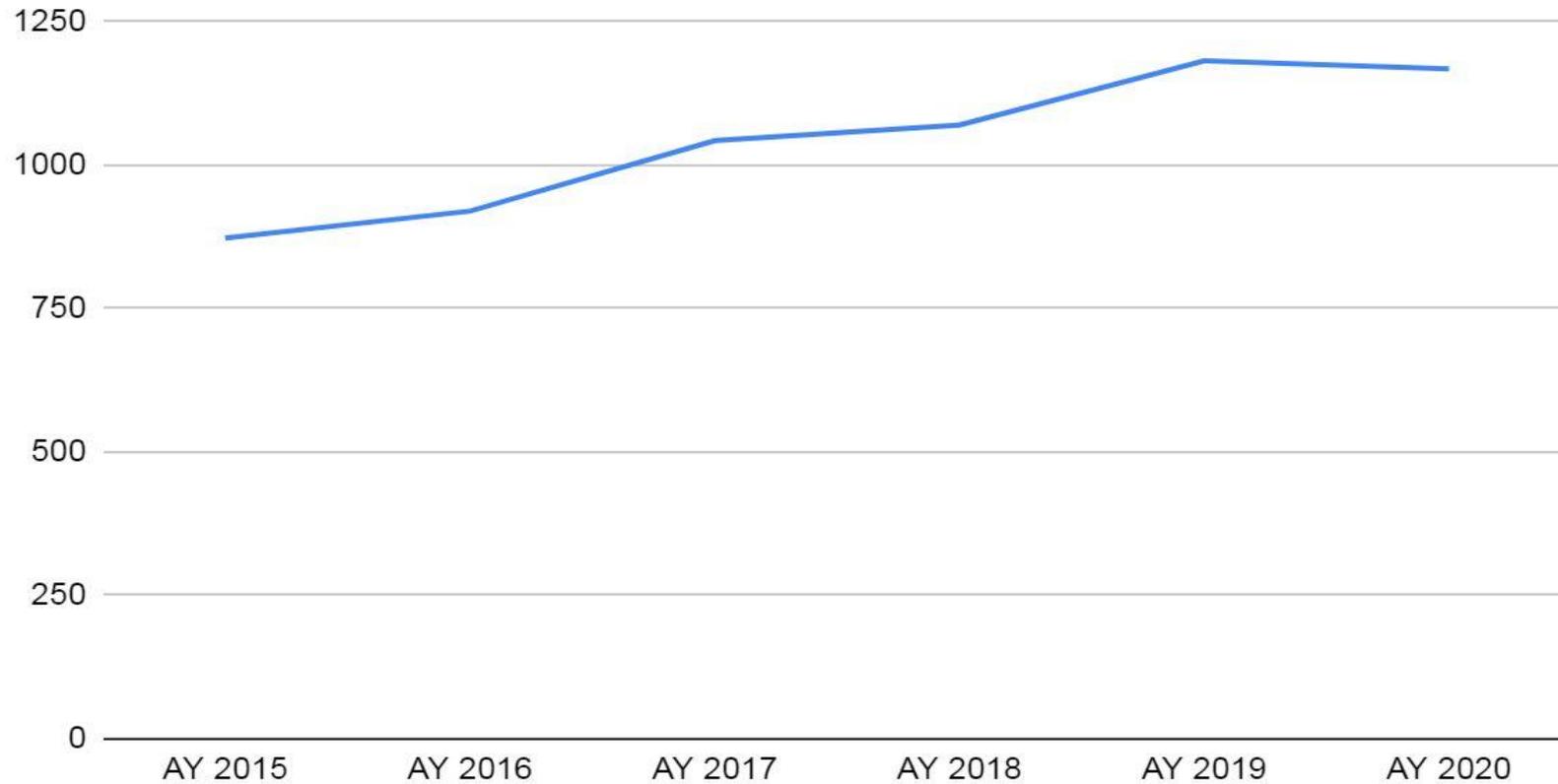
# Who are our apprentice Instructors?

Demographics of Full and Part Time Apprenticeship instructors



# Who are our apprentices?

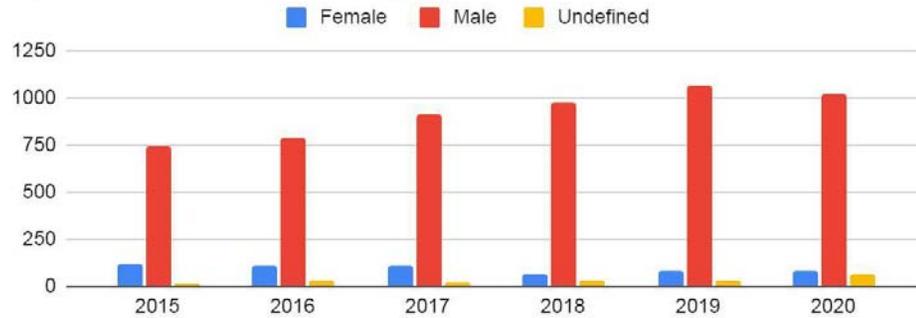
Number of apprentices per academic year



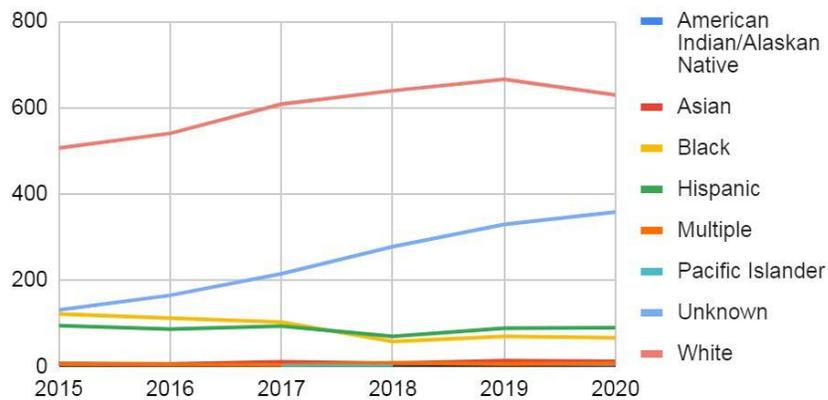
Apprenticeship

# Who are our apprentices?

## Apprentice Gender Demographics



## MATC Apprentice Demographics



# Student Success

**Justys McMurtry was a very dedicated student at one of our partner organizations, SDC. He is now one of our first Facilities Maintenance Technician apprentices and works at Advocate Aurora.**



“The classes at SDC changed my life. When you came to speak to us about apprenticeship. That’s what I wanted to do to earn money and learn right away.”



**Manufacturing, Construction & Transportation**

# Apprenticeship Initiatives

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- **Partnership with Obama High School to provide students HVAC education in preparation to apply for apprenticeship**
- **Re-aligning of the formally suspended Restaurant/cook chef apprenticeship under the new name Culinary apprenticeship.**
- **Continued partnership with Northcott community center for arborist certified pre-apprenticeship.**
- **Partnership with Running Rebels organization for Culinary and Barber certified pre-apprenticeship.**

# Apprenticeship Initiatives

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- **Continue to embed the Individualized Technical Studies associate degree into various apprenticeships**
- **Continue to add new creatively aligned apprenticeships**
- **Start a new partnership with HOC to provide path through Barber apprenticeship while those are incarcerated.**
- **Partnership with Johnson Controls for certified pre-apprenticeship with DOC for HVAC aligned careers.**
- **Working in collaboration with our facilities department to have MATC sponsor apprentices that will work and train here at the College.**



**Apprenticeships**

# Apprenticeship Events

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## National Apprenticeship Week

- **Virtual events**
  - **November 9th-13th**
  - **5 virtual events with various high schools**
    - **Served over 200 students from various high schools over the course of the week**
    - **5 different employers participated in virtual events**
  - **Virtual salon event to educate salon owners on the benefits of employing barber/cosmetic apprentices.**



**Apprenticeships**

# Looking Ahead

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**Expanding apprenticeships to non-traditional fields**

**Expanding certified pre-apprenticeship to help aid preparedness toward employment.**

**Continued adjustments under Covid-19 guidelines**

**Thank you!**

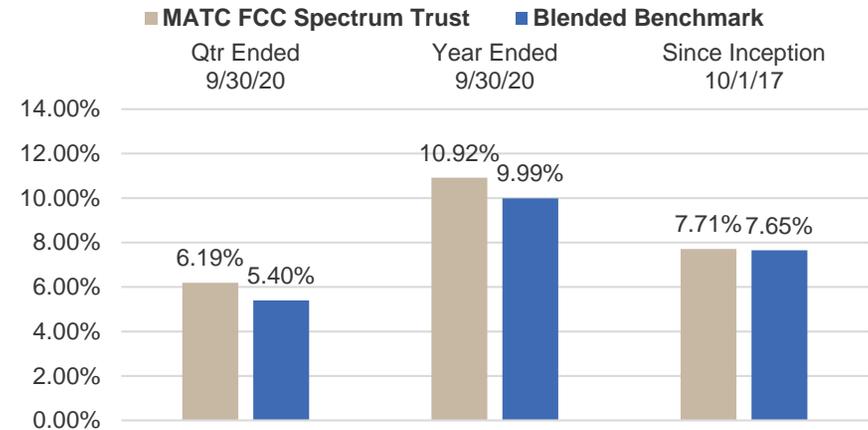


## MATC FCC Spectrum Trust – Portfolio Summary

### Asset Allocation

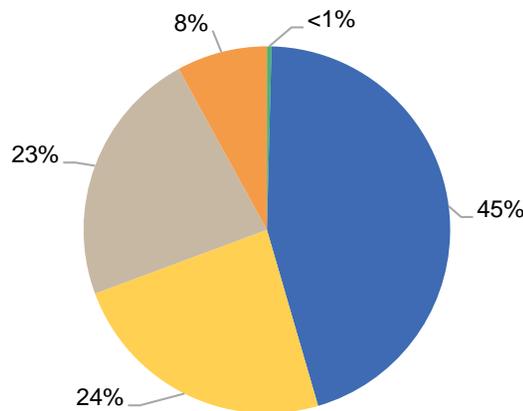
Asset Class	Market Value	%
Cash	\$389,105	<1%
Domestic Equity	\$43,180,024	45%
International Equity	\$22,847,880	24%
Fixed Income	\$21,710,440	23%
Alternatives	\$7,649,211	8%
<b>Total</b>	<b>\$95,776,660</b>	<b>100%</b>

### Performance Summary



### Asset Allocation

■ Cash ■ Domestic Equity ■ International Equity ■ Fixed Income ■ Alternatives



### Performance Summary

	Qtr Ended 6/30/20	Since Inception 10/1/17
<b>Beginning Market Value</b>	\$90,217,619	\$84,931,314
<b>Disbursements</b>	\$0	(\$7,763,866)
<b>Other Net Cash Flows</b>	(\$28,147)	(\$588,077)
<b>\$ Dollar Return</b>	\$5,587,189	\$19,197,290
<b>Ending Market Value</b>	\$95,776,660	\$95,776,660

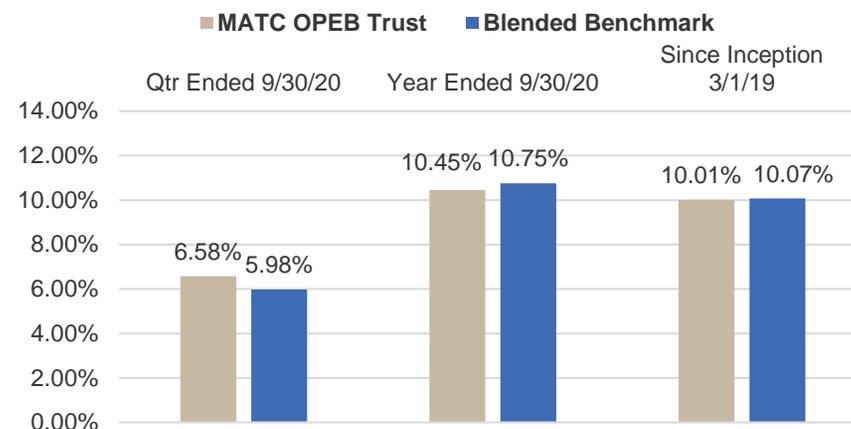
Performance is gross of fees and presented on a periodic basis. Net cash flows may include the net proceeds from purchases or sales traded in the current period, settling the next month. Since inception date is 10/1/2017. Blended benchmark is currently 41.5% Russell 3000, 22.5% MSCI AC World ex USA (Net), 24% Bloomberg Barclays U.S. Aggregate, 4% Cliffwater Direct Lending Index, 4% CA US Private Equity Index, and 4% NCREIF Fund Index-ODCE. Detail may not total due to rounding. This material is based on information obtained from sources generally believed to be reliable.

## MATC OPEB Trust – Portfolio Summary

### Asset Allocation

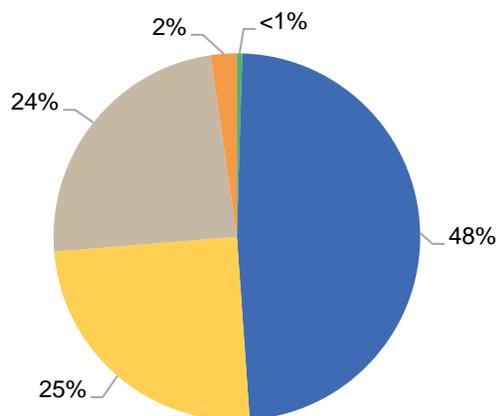
Asset Class	Market Value	%
Cash	\$185,396	<1%
Domestic Equity	\$18,740,887	48%
International Equity	\$9,613,519	25%
Fixed Income	\$9,286,092	24%
Alternatives	\$892,844	2%
<b>Total</b>	<b>\$38,718,737</b>	<b>100%</b>

### Performance Summary



### Asset Allocation

■ Cash ■ Domestic Equity ■ International Equity ■ Fixed Income ■ Alternatives



### Performance Summary

	Qtr Ended 9/30/20	Since Inception 3/1/19
<b>Beginning Market Value</b>	\$35,396,014	\$30,388,153
<b>Net Cash Flows</b>	\$990,133	\$2,951,126
<b>\$ Dollar Return</b>	\$2,332,591	\$5,379,459
<b>Ending Market Value</b>	\$38,718,737	\$38,718,737

Performance is gross of fees and presented on a periodic basis. Net cash flows may include the net proceeds from purchases or sales traded in the current period, settling the next month. Since inception date is 3/1/2019. Blended benchmark is 47% Russell 3000, 24% MSCI AC World ex USA (Net), 26% Bloomberg Barclays U.S. Aggregate, 1% Cliffwater Direct Lending Index, 1% CA US Private Equity Index, and 1% NCREIF Fund Index-ODCE. Detail may not total due to rounding.