

Title:	E: INVENTORY AND DISPOSAL OF EQUIPMENT DONATED TO THE COLLEGE THROUGH THE MATC FOUNDATION			HH0301
Policy	Policy Reference: H0300-1, Gifts, Grants and Bequests; J02 Foundation, Inc.		0, MATC	

- 1. Operations will be notified of all equipment donations via a completed copy of the Foundation's property gift form.
- 2. Operations will coordinate the tagging and inventorying of the equipment donations. The inventory record would list the Foundation as the supplier.
- 3. The division or department using the equipment will determine when it is no longer useful to that division or department.
- 4. That division/department will complete and submit to Operations a request for property disposal or transfer. Operations will determine if the equipment will be reassigned within MATC, sold, or scrapped.
- 5. The MATC Foundation will be notified of the determination and determine if there was a holding period or other sale restrictions required by the donor. If so, the Foundation will notify Operations
- 6. If the equipment is designated for sale, Operations will be responsible for selling it on bid.
- 7. If the equipment is designated to be scrapped, Operations will be responsible for contacting the scrap dealer to arrange disposal and maintain records of the disposal.
- 8. Operations will maintain records of the disposition, sale or transfer of all equipment.
- 9. Proceeds from the sale or scrapping of donated equipment will revert to the MATC Foundation.

See also HH0300: Donations to the MATC Foundation

Office of Responsibility: MATC Foundation, Inc. Last reviewed on March 23, 2021