

REVISED

May 4, 2001

NOTICE TO RESIDENTS OF THE MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN

A special open meeting of the **Milwaukee Area Technical College District Board***, **Wisconsin**, will be held in the **Student Center Teleconference Center (Room S-120)** of the **Milwaukee Area Technical College, 700 West State Street, Milwaukee, Wisconsin**, on **Thursday, May 10, 2001**, beginning at **5:00 p.m.** to consider items set forth on the agenda of said meeting as presented here:

- A. Roll Call
- B. Compliance with the Open Meetings Law
- C. Review Budget Calendar
- D. Class One Legal Notice
- E. Invited Guests (Each guest will be limited to 20 minutes of testimony.)
 - Mr. Ellis Bromberg Public Television
 - Dr. Tony Baez Academic Affairs
 - Dr. Kathleen Christensen Student Services
 - Mr. Lester C. Ingram Administrative Services
 - Dr. Michael Rosen or Representative Local 212**
 - Ms. JoAnn Haglund or Representative Local 587
 - Mr. Ken Kobylarz or Representative Local 715**

*NOTE: The board is convening as a committee of the whole and deliberating on matters as a committee. Such matters will not be acted upon when the committee as a whole is convened.

** Copies will be distributed upon receipt.

ATTACHMENT C

Budget Approval Calendar FY 2001-02

April 23, 2001	FPO - Present results of planning assumptions and any known adjustments.
April 24, 2001	Board - Present results of planning assumptions and any known adjustments.
May 10, 2001	Special – Present budget balancing strategies and draft Public Hearing Notice
May 17, 2001	FPO – Finalize strategies to be recommended to the board for consideration
May 21, 2001	Publish budget legal notice
May 22, 2001	Board – Finalize preliminary (pre-public hearing) budget and strategies
June 5, 2001	Public Hearing
June 18, 2001	FPO – Finalize budget to be recommended to the board for consideration
June 26, 2001	Board – Approve FY 2001-02 budget (Approval requires an affirmative vote by a simple majority)
July 20, 2001	WTCSB releases revised state aid estimates based on approved budgets for all districts
August 24, 2001	DOR releases statewide, county and city equalized values
Sept 21, 2001	DOR releases equalized values for WTCS districts
October 1, 2001	DOR releases value of exempt computers
October 15, 2001	FPO – Review tax levy certification and budget modification to be recommended to the board for consideration
October 23, 2001	Board – Certify tax levy and approval of budget modification

ATTACHMENT D

May 4, 2001

TO: MATC Board of Directors
FROM: John R. Birkholz, President
SUBJECT: May 10, 2001 Special Board Meeting

The agenda for the special board meeting includes a review of the Class One Legal Notice. The notice announces the public hearing on the proposed budget for FY 2001-02 and provides summary financial data and related statistics.

The following information is provided as background and supports your review of this agenda item:

- Exhibit A: Legal Notice Requirements and Budget Approval Process
- Exhibit B: Budget Assumptions
- Exhibit C: Debt Service History
- Exhibit D: PTV Funding Options
- Exhibit E: Draft Legal Notice

Please contact Todd Poppe (297-6492) or me if you have any questions or suggestions.

Attachments

Legal Notice Requirements and Budget Approval Process

Wisconsin Statutes and Wisconsin Administrative Code require MATC to annually prepare a budget and that, prior to adoption of the budget, a public hearing be held to solicit public input on the proposed budget. The notice of public hearing must be published as a class 1 notice at least 15 days prior to the public hearing, notice the place where the budget in detail is available for public inspection, notice the time and place of the meeting, and the notice must follow the format prescribed by the WTCSB.

MATC must submit an approved copy of its budget to the WTCSB by July 1 of each year and must report any subsequent budget modifications to the WTCSB within 30 days of approval of the modification by the MATC Board of Directors. The WTCSB reviews the budget for statutory and administrative compliance.

Approval of the MATC budget requires an affirmative vote of the majority of the members present at a legal called and held meeting. Modification of the budget requires an affirmative vote by a 2/3 majority of the full membership of the board. The adopted budget and any modification must not include expenditures that exceed revenues and other resources (i.e. fund balance, debt proceeds).

Annually by October 31, or within 10 days after receipt of the equalized valuations from the department of revenue, which ever is later, MATC must certify the tax it will levy. The tax levy may not exceed 1.5 mills for the purpose of operations and maintenance the schools, making capital improvements, and acquiring equipment, except that the mill limitation is not applicable to taxes levied for the purpose of paying principal and interest on valid debt instruments.

Planning Assumptions FY 2001-02 through FY 2003-04

The attached assumptions were approved at the March 27, 2001 board meeting. The assumptions were based on information then available. Considering new information, the following modifications are proposed:

	<u>Fiscal Year</u>	<u>Approved</u>	<u>Revised</u>
FTEs	2001-02	11,400	11,500
	2002-03	11,400	11,600
	2003-04	11,500	11,700
Tuition & Fees	2001-02	Participation	Participation fee
	2002-03	applied to all	applied to certain
	2003-04	FA students	FA students
Other	2001-02	0%	Lower to reflect freeway parking loss & interest rate reductions

Attachment FPO – 9

TO: MATC Board of Directors
FROM: John R. Birkholz, President
DATE: March 6, 2001
SUBJECT: Planning Assumptions

Please find attached the planning assumptions for FY 2000-01 through FY 2003-04. I have placed the assumptions on the March agenda of the Finance, Personnel and Operations Committee as an action item. These assumptions will be used for development of the FY 2001-02 activity plan and budget.

Also attached are background materials supporting the planning assumptions. Please contact either Todd Poppe or me if you have any questions.

Attachments

C: T. Baez
E. Bromberg
K. Christensen
L. Ingram
T. Poppe

Milwaukee Area Technical College

General Fund Financial Forecast Model

Key Assumptions (Subject to change as additional information becomes available)

	<u>2000-2001</u>	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>
Revenues				
Valuation Growth	5.52%	4.00%	4.00%	4.00%
FTE	11,600	11,400	11,400	11,500
General State Aid*	2.10%	0.00%	0.00%	1.00%
Tuition and Fees	3.90%	4.00%	4.00%	4.00%
Other	0.00%	0.00%	0.00%	0.00%
Expenditures				
Total Package for Wages & Benefits		3.80%	3.80%	3.80%
Health & Dental Insurance	11.50%	17.50%	20.00%	20.00%
WRS Contribution Rate **	-3.10%	0.00%	0.00%	0.00%
FICA Contribution Rate **	0.00%	0.00%	0.00%	0.00%
Life & LTD Insurance	3.00%	5.00%	5.00%	5.00%
Utilities	21.58%	15.00%	13.00%	10.00%
Other Current Expenses	2.00%	2.00%	3.00%	3.00%

* Reflects the change in aid available state-wide. MATC's change will vary based on FTE's, expenditures, and equalized valuations of other districts

** Refers to changes in contribution rates for covered earnings. The WRS contribution rate decrease reflects the calendar year 2001 rate of 9.0% vs. 9.6% for 2000

Additional Notes:

The key assumptions do not include implementation of a funding plan for retirees health, dental and life insurance liability. The actuarial firm of McCreedy and Keene, Inc. has calculated the liability to be \$39 million and that the district should recognize a net periodic post retirement benefit cost of \$3 million annually.

Additionally, the key assumptions do not include a funding plan to return fund balance designated for operations to its minimum target level.

Annually, \$660,000 would be required to return to the minimum target level over a three-year period.

IMPACT OF CHANGING ASSUMPTIONS

REVENUES

Tax Levy: +4.0%

Each 1% increase equals \$690,000

FTE: +0.9% (100 FTE)

Each 100 FTE increase equals \$357,000

General State Aid: +0.0%

Each 1% increase in appropriation equals \$270,000

Inter-District State Aid: +0.0%

Each 1% increase equals \$2,000

Tuition, Material and Other Student Fees: +4.0%

Each 1% increase equals \$220,000

Other Revenues: +0.0%

Each 1% increase equals \$60,000

EXPENDITURES

Salaries: +3.8%

Each 1% increase equals \$825,000

Health & Dental Insurance: +20%

Each 1% increase equals \$121,000

WRS Contribution Rate: +0.0%

Each 1% increase equals \$780,000

FICA Contribution Rate:

Each 1% increase equals \$820,000

Life & LTD Insurance: +5.0%

Each 1% increase equals \$8,000

Other Current Expenses: +2.0%

Each 1% increase equals \$130,000

Planning Assumptions
Fiscal Years 2001-02 through 2003-04

REVENUES

Property Values

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	4.00%	4.00%	4.00%
Recommended:	4.00%	4.00%	4.00%
Approved:			

- MATC is at the 1.5 operational mill rate limit
- Department of Revenue releases preliminary information in late August
- Actual property value change will not be known until October
- Enterprise type activities will be allocated \$3,245,000 in FY 2002 (see Preliminary Operational Tax Levy Allocation schedule)
- Growth averaged 4.6% for the last 3 years (see Property Value Growth history chart for highs, lows and averages)

Full-Time Equivalent Students (FTE)

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	100	100	100
Recommended:	(200)	0	100
Approved:			

- Current projection for FY 2001 is 11,600 or 100 less than budgeted
- Change in recognizing FTEs from the Academic Support Centers is projected to decrease FTEs by 200
- Costs are projected to increase faster than revenues which historically resulted in a PT faculty reductions and fewer FTEs (see FTE history chart)

General State Aid

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	0.00%	1.00%	1.00%
Recommended:	0.00%	1.00%	1.00%
Approved:			

- Assumption refers to WTCS general aid appropriation. MATC's allocation can vary significantly due to the expenditure and service plans of other districts
- Wisconsin is facing a structural budget deficit of \$560 million
- Department of Administration budget request guidelines are 0% & 1% for the biennium
- Governor McCallum has repeatedly stated his desire to reduce taxes in addition to overcoming the structural deficit
- Next FY 2001-02 aid estimate will be provided by the WTCSB in mid-April (see General State Aid history chart)

Planning Assumptions
Fiscal Years 2001-02 through 2003-04

REVENUES (continued)

Tuition and Fees

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	4.00%	4.00%	4.00%
Recommended:	4.00%	4.00%	4.00%
Approved:			

- Tuition and material fees are primarily determined by WTCSB per statutory formula
- The WTCSB is planning to set FY 2001-02 tuition rates at their March meeting
- Other student fees have been targeted to increase 5 percent for FY 2001-02

Other

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	0.00%	0.00%	0.00%
Recommended:	0.00%	0.00%	0.00%
Approved:			

- Consist primarily of contracts with business and industry, contracts with school districts for tech prep, youth options, and "at risk" students, and interest income
- Contracting rates are currently at "market" rates and cost recovery has declined
- Short-term interest rates are trending downward and investable fund are decreasing

Planning Assumptions
Fiscal Years 2001-02 through 2003-04

EXPENDITURES

Salaries

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	3.80%	3.80%	3.80%
Recommended:	3.80%	3.80%	3.80%
Approved:			

- Total package or salary schedule adjustment
- Total package includes wages (salary schedule, steps and lane changes), fringe benefits (rate increases and the financial impact of plan changes), and all other items with a financial impact

Health & Dental Insurance

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	20.00%	20.00%	20.00%
Recommended:	17.50%	20.00%	20.00%
Approved:			

- Per recommendation of Andy Serio, Health Care System Consultants, Inc.

WRS & FICA Contribution Rates

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	0.00%	0.00%	0.00%
Recommended:	0.00%	0.00%	0.00%
Approved:			

- Recently, rates have remained steady or declined
- Implementation of the WRS benefits improvement legislation and equity market declines may cause the WRS rate to increase
- Although the FICA contribution rate has not increased the covered wage base has been increasing (5.5% for 2001)

Life & LTD Insurance

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	5.00%	5.00%	5.00%
Recommended:	5.00%	5.00%	5.00%
Approved:			

- Based recent experience and industry trends

Planning Assumptions
Fiscal Years 2001-02 through 2003-04

EXPENDITURES (continued)

Utilities

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	n/a	n/a	n/a
Recommended:	15.00%	13.00%	10.00%
Approved:			

- Based on widely report rate trends for FY 2002 and internal projections thereafter

Other Current Expenses

	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Preliminary:	2.00%	3.00%	3.00%
Recommended:	2.00%	3.00%	3.00%
Approved:			

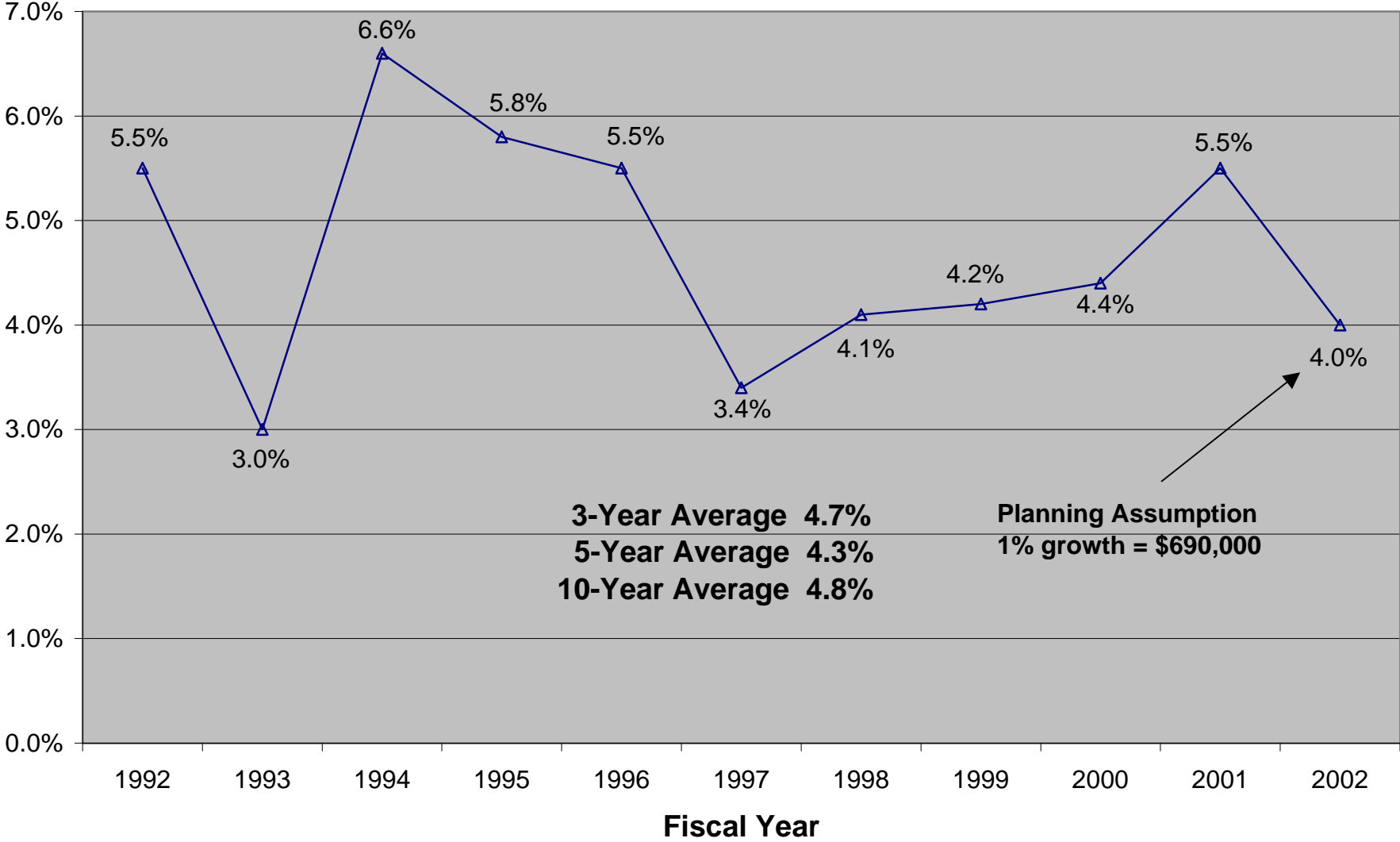
- Based on CPI projections

Preliminary @ 4.0% Growth
FY 2001-02 OPERATIONAL TAX LEVY ALLOCATIONS

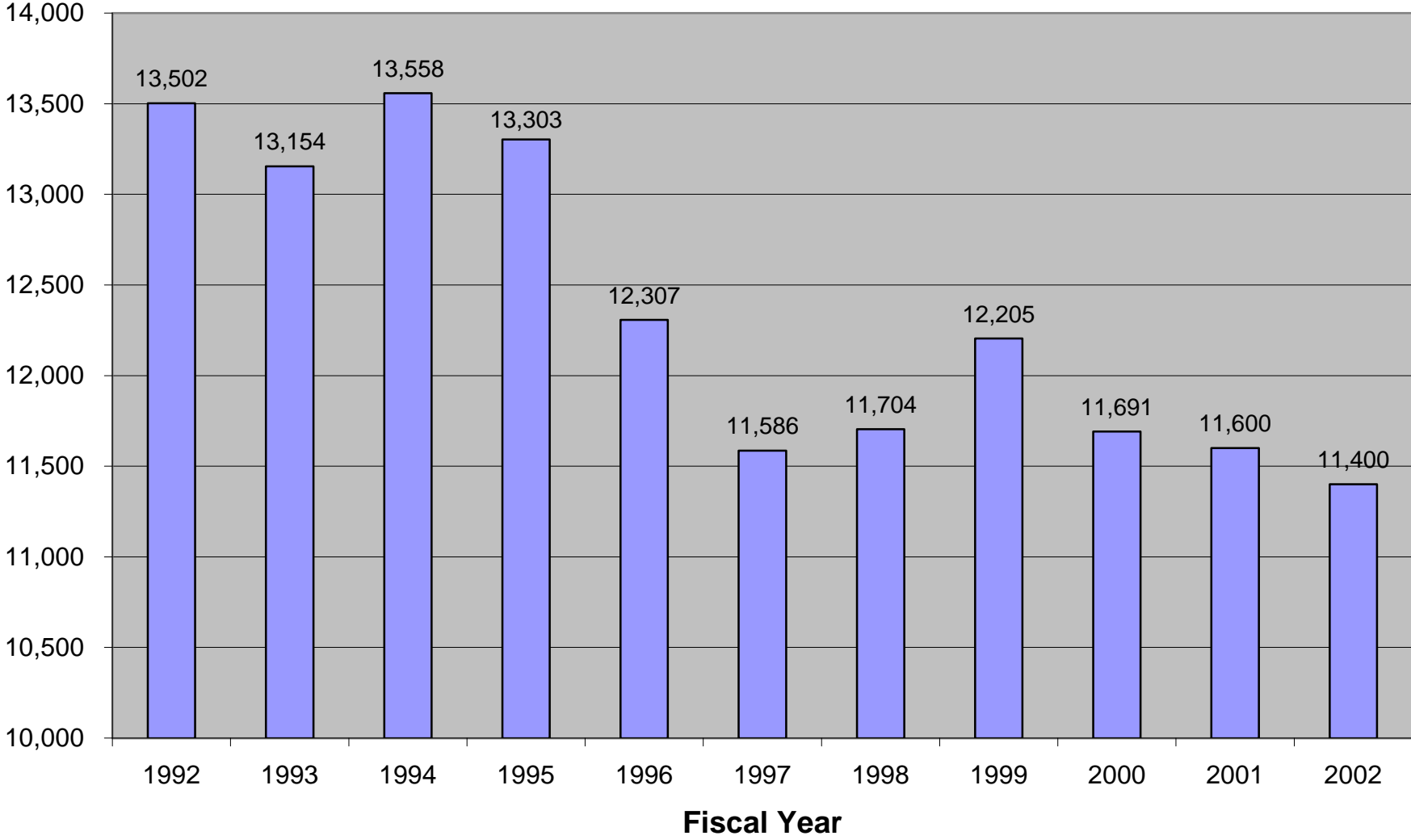
FY 2000-01 Equalized Valuation	\$ 45,957,547,951
Growth per Planning Assumptions	4.00%
Projected 2001-02 Equalized Valuation	47,795,849,869
Planned Operational Mill Rate	1.50
Projected 2001-02 Operational Levy	<u>71,694,000</u>
FY 2000-01 Exempt Computer Valuation	756,653,700
Projected Growth	8.00%
Projected 2001-02 Exempt Computer Valuation	817,185,996
Operational Mill Rate	1.50
Projected FY 2001-02 PILOT	<u>1,226,000</u>
Projected FY 2001-02 Operating Levy & PILOT	<u><u>\$ 72,920,000</u></u>

<u>Levy Allocations</u>	Proposed FY 2001-02	Actual FY 2000-01	Change
General Fund	\$ 67,898,000	\$ 65,241,000	4.1%
CE & WD	520,000	500,000	4.0%
Special Revenue Fund -Tax Levy	551,000	574,000	-4.0%
Special Revenue Fund -PILOT	1,226,000	1,135,000	8.0%
Enterprise Funds -			
Public Television	1,307,000	1,257,000	4.0%
Public Television - DTV Conversion	39,000	38,000	2.6%
Child Care	955,000	918,000	4.0%
Food Service	424,000	408,000	4.0%
MECs	-	-	
Fiduciary Fund	-	-	
	<u>\$ 72,920,000</u>	<u>\$ 70,071,000</u>	4.1%

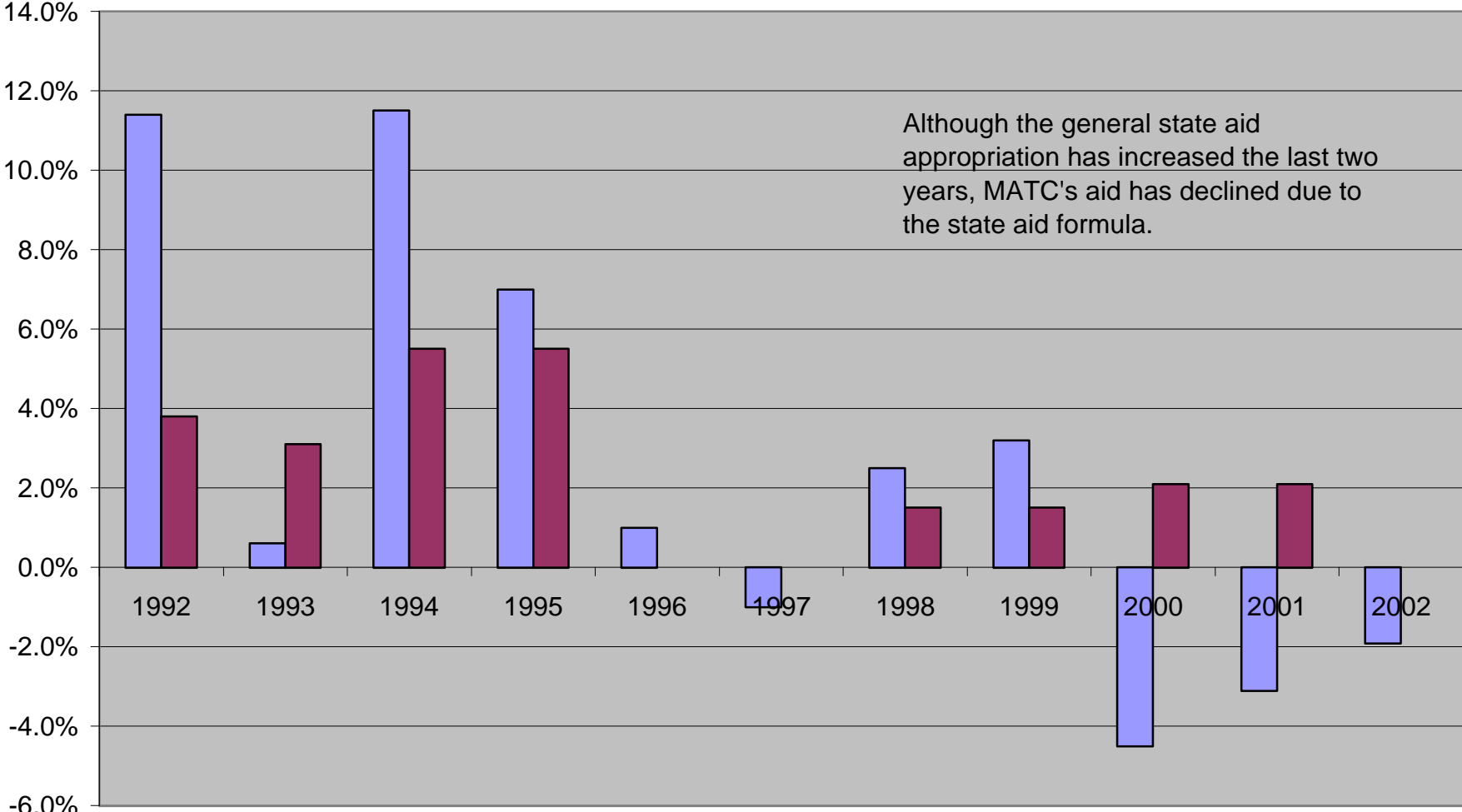
Property Value Growth History



FTE Students



General State Aid



MATC WTCS

**Milwaukee Area Technical College
Debt Levies and Mill Rates
FY 1989-90 - FY 2001-02**

<u>Fiscal Year</u>	<u>Debt Levy</u>	<u>Mill Rate</u>
1989-90	\$ 7,154,489	0.2626
1990-91	13,670,003	0.4754
1991-92	14,759,740	0.4863
1992-93	15,844,037	0.5068
1993-94	16,228,303	0.4871
1994-95	17,500,000	0.4967
1995-96	18,075,000	0.4861
1996-97	18,825,000	0.4896
1997-98	21,230,000	0.5305
1998-99	20,570,000	0.4931
1999-00	23,557,000	0.5408
2000-01	24,282,000	0.5198
2001-02*	26,270,000	0.5496

* Proposed based on assumes property value growth rates
and financing of program acquisition costs with debt proceeds.

Public Television Funding Options

	FY 2000-01	FY 2000-01	FY 2001-02	Option 1		Option 2	
	Budget	Projected*	Projected*	FY 2000-01	FY 2001-02	FY 2000-01	FY 2001-02
PTV Fund							
Operating Tax Levy	\$ 1,295,000	\$ 1,295,000	\$ 1,346,000	\$ 1,295,000	\$ 1,346,000	\$ -	\$ -
Debt Tax Levy	700,000	700,000	1,200,000	700,000	1,500,000	700,000	1,500,000
Debt Proceeds	1,067,000	1,067,000	4,800,000	2,667,000	6,500,000	2,667,000	6,500,000
Total MATC Support	3,062,000	3,062,000	7,346,000	4,662,000	9,346,000	3,367,000	8,000,000
Other Revenues	6,921,000	6,534,126	5,281,638	6,534,126	5,281,638	6,534,126	5,281,638
Total Revenues	9,983,000	9,596,126	12,627,638	11,196,126	14,627,638	9,901,126	13,281,638
Expenses	9,735,495	9,997,697	14,219,538	9,997,697	14,519,538	9,997,697	14,519,538
Net Income(Loss)	<u>\$ 247,505</u>	<u>\$ (401,571)</u>	<u>\$ (1,591,900)</u>	<u>\$ 1,198,429</u>	<u>\$ 108,100</u>	<u>\$ (96,571)</u>	<u>\$ (1,237,900)</u>
General Fund							
Total Revenues	\$122,176,000	\$122,362,000	\$123,002,000	\$122,362,000	\$123,002,000	\$123,657,000	\$ 124,348,000
Total Expenditures	122,176,000	123,545,000	130,767,000	123,545,000	130,767,000	123,545,000	130,767,000
Over(Under) Expenditures	<u>\$ -</u>	<u>\$ (1,183,000)</u>	<u>\$ (7,765,000)</u>	<u>\$ (1,183,000)</u>	<u>\$ (7,765,000)</u>	<u>\$ 112,000</u>	<u>\$ (6,419,000)</u>

* Projection assumes program acquisition costs are financed with tax levy subject to the 1.5 mill rate limit.

Option 1 - Finance program acquisition costs with debt proceeds and PTV retains tax levy subject to the 1.5 mill rate limit.

Option 2 - Finance program acquisition costs with debt proceeds and transfer tax levy subject to the 1.5 mill rate limit to the general fund.

DRAFT
Legal Notice FY 2001-02 Budget

The attached draft legal notice for the FY 2001-02 is based on the following assumptions:

- The general fund budget will be a balanced budget
- The PTV budget assumes a revenue shortfall
- Does not include the issuance of debt for the financing of program acquisition costs

Please note, this notice will be modified based on discussions at the special board meeting and actions taken by the PTV and FPO Committees prior to the May 21 publication date.

Milwaukee Area Technical College District
 Class I Legal Notice
 NOTICE OF PUBLIC HEARING
 July 1, 2001 - June 30, 2002

A public hearing on the proposed 2001-02 budget for the Milwaukee Area Technical College District will be held on June 5, 2001, at 5:00 p.m. in Board Room M210 at the Milwaukee 700 West State Street, Milwaukee, Wisconsin. The detailed budget is available for public inspection at the district budget office, 700 West State Street. For more information, contact Todd Poppe, Vice-President, Finance, at (414) 297-6492 or via e-mail at poppet@matc.edu.

PROPERTY TAX AND EXPENDITURE HISTORY

Year	Equalized Valuation	Mill Rates		Total Mill Rate	Percent Inc./Dec.
		Operational(2)	Debt Service		
1998	\$ 40,019,500,000	1.4950	0.5305	2.0255	
1999	41,715,408,000	1.5000	0.4931	1.9931	-1.60%
2000	43,555,143,000	1.5000	0.5408	2.0408	2.39%
2001	45,957,547,951	1.5000	0.5198	2.0198	-1.03%
2002 (1)	47,795,849,869	1.5000	0.5276	2.0276	0.39%

Year	Total Expenditures		Tax Levy	Tax on \$100,000 House	
	All Funds (3)	Percent Inc./Dec.		Percent Inc./Dec.	
1998	\$ 205,476,000		\$ 81,059,000		\$ 202.55
1999	218,356,000	6.27%	83,143,000	2.57%	199.31
2000	211,909,000	-2.95%	88,889,000	6.91%	204.08
2001	231,400,000	9.20%	93,218,000	4.87%	201.98
2002	235,788,000	1.90%	96,913,000	3.96%	202.76

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Fiduciary Fund	Internal Service Fund	Total
Tax Levy	\$ 69,797,000	\$ 551,000	\$ -	\$ 24,019,000	\$ 2,546,000	\$ -	\$ -	\$ 96,913,000
Other Budgeted Revenues	54,764,000	14,749,000	450,000	452,000	15,682,000	16,620,000	17,425,000	120,142,000
Subtotal	<u>124,561,000</u>	<u>15,300,000</u>	<u>450,000</u>	<u>24,471,000</u>	<u>18,228,000</u>	<u>16,620,000</u>	<u>17,425,000</u>	<u>217,055,000</u>
Budgeted Expenditures	\$ 124,561,000	\$ 15,300,000	\$ 16,850,000	\$ 22,262,000	\$ 22,770,000	\$ 16,620,000	\$ 17,425,000	\$ 235,788,000
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ (16,400,000)	\$ 2,209,000	\$ (4,542,000)	\$ -	\$ -	\$ (18,733,000)
Proceeds from Debt	\$ -	\$ -	\$ 16,400,000	\$ -	\$ 3,200,000	\$ -	\$ -	\$ 19,600,000
Est. Fund Balance 7/1/01	\$ 13,680,000	\$ 202,000	\$ 2,811,000	\$ 3,949,000	\$ 3,397,000	\$ 540,000	\$ 2,100,000	\$ 26,679,000
Est. Fund Balance 6/30/0:	<u>\$ 13,680,000</u>	<u>\$ 202,000</u>	<u>\$ 2,811,000</u>	<u>\$ 6,158,000</u>	<u>\$ 2,055,000</u>	<u>\$ 540,000</u>	<u>\$ 2,100,000</u>	<u>\$ 27,546,000</u>

(1) Based on projected valuation increase of 4.0%

(2) The operational mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.

(3) Years 1998 through 2000 represent actual amounts on a budgetary basis, 2001 is estimated based on 9 months actual and 3 months estimated, and 2002 is the proposed budget. Years 1998 through 2000 are restated to reflect internal service fund implemented in fiscal year 2001.

(Continued)

Milwaukee Area Technical College District
 Class I Legal Notice of Public Hearing
BUDGET SUMMARY
 Fiscal Year 2001-02
 (Continued)

	GENERAL FUND			
	1999-00 Actual(4)	2000-01 Budget	2000-01 Estimated(5)	2001-02 Budget
REVENUES:				
Local Government	\$ 62,141,000	\$ 65,836,000	\$ 65,731,000	\$ 69,797,000
State Aids	29,461,000	28,263,000	28,603,000	26,383,000
Program Fees	17,918,000	18,805,000	18,805,000	19,130,000
Material Fees	1,419,000	1,495,000	1,495,000	1,406,000
Other Student Fees	1,861,000	1,725,000	1,774,000	1,891,000
Institutional	5,664,000	5,981,000	5,883,000	5,883,000
Federal	40,000	71,000	71,000	71,000
Total Revenue	\$ 118,504,000	\$ 122,176,000	\$ 122,362,000	\$ 124,561,000
EXPENDITURES:				
Instruction	\$ 79,729,000	\$ 82,195,000	\$ 82,544,000	\$ 83,729,000
Instructional Resources	2,957,000	3,128,000	3,128,000	3,196,000
Student Services	11,075,000	10,749,000	11,249,000	10,931,000
General Institutional	12,733,000	13,642,000	13,942,000	13,161,000
Physical Plant	12,256,000	12,462,000	12,682,000	13,544,000
Total Expenditures	\$ 118,750,000	\$ 122,176,000	\$ 123,545,000	\$ 124,561,000
Net Revenue (Expenditures)	\$ (246,000)	\$ -	\$ (1,183,000)	\$ -
OTHER SOURCES (USES)				
Operating Transfer In (Out)	\$ 261,000	\$ -	\$ (2,100,000)	\$ -
Total Resources (Uses)	\$ 15,000	\$ -	\$ (3,283,000)	\$ -
TRANSFERS TO (FROM) FUND BALANCE:				
Reserve for Prepays	\$ 23,000	\$ -	\$ -	\$ -
Reserve for Post Employment Benefits	-	-	-	-
Designated for Self Insurance	1,100,000	-	(2,100,000)	-
Designated for Subsequent Year	-	-	-	-
Designated for State Aid Fluctuations	(1,100,000)	-	-	-
Designated for Operations	(8,000)	-	(1,183,000)	-
Total Transfers To (From) Fund Balanc	\$ 15,000	\$ -	\$ (3,283,000)	\$ -
Beginning Fund Balance	\$ 16,948,000	\$ 16,963,000	\$ 16,963,000	\$ 13,680,000
Ending Fund Balance	\$ 16,963,000	\$ 16,963,000	\$ 13,680,000	\$ 13,680,000

**% Change
2001-02
Budget to
2000-01**

	ALL FUNDS				
	1999-00 Actual(4)	2000-01 Budget	2000-01 Estimated(5)	2001-02 Budget	
REVENUES BY FUND:					
General Fund	\$ 118,504,000	\$ 122,176,000	\$ 122,362,000	\$ 124,561,000	1.95%
Special Revenue Fund	9,581,000	12,750,000	14,234,000	15,300,000	20.00%
Capital Projects Fund	961,000	450,000	700,000	450,000	0.00%
Debt Service Fund	23,123,000	23,995,000	23,995,000	24,471,000	1.98%
Enterprise Fund	18,922,000	20,642,000	20,255,000	18,228,000	-11.69%
Fiduciary Fund	15,236,000	15,830,000	15,830,000	16,620,000	4.99%
Internal Service Fund	12,690,000	14,594,000	14,594,000	17,425,000	-
Total Revenues by Fund	\$ 199,017,000	\$ 210,437,000	\$ 211,970,000	\$ 217,055,000	3.14%
EXPENDITURES BY FUND:					
General Fund	\$ 118,750,000	\$ 122,176,000	\$ 123,545,000	\$ 124,561,000	1.95%
Special Revenue Fund	9,659,000	12,750,000	14,234,000	15,300,000	20.00%
Capital Projects Fund	12,030,000	16,283,000	16,033,000	16,850,000	3.48%
Debt Service Fund	22,221,000	23,888,000	23,888,000	22,262,000	-6.81%
Enterprise Fund	21,354,000	23,276,000	23,276,000	22,770,000	-2.17%
Fiduciary Fund	15,205,000	15,830,000	15,830,000	16,620,000	4.99%
Internal Service Fund	12,690,000	14,594,000	14,594,000	17,425,000	-
Total Expenditures by Fund	\$ 211,909,000	\$ 228,797,000	\$ 231,400,000	\$ 235,788,000	3.06%

(4) Actual is on a budgetary basis.
 (5) Estimate based on 9 months actual and 3 months projected.