CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, March 21, 2012, and called to order by Chairperson Michael G. Katz., at 3:32p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A.  ROLL CALL

Present:  Michael G. Katz, Graciela Maizonet
Excused:  José Pérez

ITEM B.  COMPLIANCE WITH THE OPEN MEETINGS LAW

Director Royal indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C.  APPROVAL OF MINUTES, February 19, 2013 – Attachment 1

The minutes were approved without objection.

ITEM D.  COMMENTS FROM THE PUBLIC

None.

ITEM E.  APPROVAL OF CONSENT AGENDA ITEMS

E-1 Board Bills List – Attachment 2
   In Order by Check Number
   In Order by Payee
   Checks Exceeding $2,500
   Channels 10/36
   Voided Checks
   Student Activities

E-2   Financial Report – Attachment 3

E-3   Human Resources Report – Attachment 4

E-4   Procurement Report – Attachment 5

Motion:  It was moved by Ms. Maizonet, seconded by Mr.Katz, to approve the consent agenda.

Action :  Motion approved.
ITEM F.  ACTION ITEMS

F-1  Resolution (F0023-03-13) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2012-2013I of Milwaukee Area Technical College District, Wisconsin – Attachment FPO 6

Motion:  It was moved by Ms. Maizonet, seconded by Mr. Katz, to approve Resolution (F0023-03-13) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2012-2013I of Milwaukee Area Technical College District, Wisconsin

Action:  Motion approved

F-2  Resolution (F0024-03-13) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2012-2013J of Milwaukee Area Technical College District, Wisconsin – Attachment FPO 7

Motion:  It was moved by Ms. Maizonet, seconded by Mr. Katz, to approve Resolution (F0024-03-13) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2012-2013J of Milwaukee Area Technical College District, Wisconsin

Action:  Motion approved

F-3  Resolution (F0025-03-13) to Approve FY2012-2013 Budget Modification - Attachment 8

Motion:  It was moved by Ms. Maizonet, seconded by Mr. Katz, to approve Resolution (F0025-03-13) to Approve FY2012-2013 Budget Modification

Action:  Motion approved

F-4  Resolution (F0026-03-13) to Revise Fiscal Year 2010-2011 Renovation/Remodeling (Capital) Projects) – Attachment 9

Motion:  It was moved by Ms. Maizonet, seconded by Mr. Katz, to approve Resolution (F0026-03-13) to Revise Fiscal Year 2010-2011 Renovation/Remodeling (Capital) Projects

Action:  Motion approved

ITEM G.  DISCUSSION ITEMS

G-1 Policy Review – B0106- Deposit and Investment – Attachment FPO 10

Discussion:  Mr. Mike Klein, managing director and Mr. Chris Merker, vice president, Baird discussed their review of the current policy and provided two recommendations.

Action:  The committee agreed by consensus to forward this discussion to the full board before moving forward and revising the policy.
G-2  Budget Planning Assumptions – Attachment FPO 11

Discussion: Dr. Williams reviewed the major budget development assumptions for the General Fund for FY 2013-14.

G-3  MEC South Name Change

Discussion: Dr. Burke discussed the reasoning for changing the name of MEC South.

Action: The committee agreed by consensus to forward this discussion to the full board.

ITEM H.  INFORMATION ITEMS


Discussion: None.

H-2  Milwaukee Area Technical College District Fiduciary Fund - MATC Post-Employment Benefits Trust – Attachment FPO 13

Discussion: None.

ITEM I.  J-1  Communications and Petitions

None.

J-2  Information Items

None.

ITEM J.  OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Monday, April 15, 2013, 3:30 P.M., M210

ADJOURNMENT

The meeting adjourned at 4:51 p.m.

Respectfully submitted,

Erika N. Crosby
Administrative Specialist, Finance