NOTICE TO RESIDENTS OF THE MILWAUKEE AREA
TECHNICAL COLLEGE DISTRICT, WISCONSIN

A regular open meeting* of the ADVISORY AUDIT COMMITTEE of the Milwaukee Area Technical College District Board, Wisconsin, will be held in the BOARD ROOM, (ROOM M210), of the MILWAUKEE AREA TECHNICAL COLLEGE, 700 West State Street, Milwaukee, Wisconsin on THURSDAY, OCTOBER 22, 2015, beginning at 3:00 P.M.

The agenda** for said meeting is presented as follows:

A. Roll Call

B. Compliance with the Open Meetings Law

C. Approval of Minutes, April 28, 2015 - Attachment 1

D. Comments from the Public

E. Action Items
   None

F. Discussion Items
   1. External Audit Update
   2. Internal Audit Update

G. Information Items
   None

H. Old Business/New Business

Date of Next Meeting: TBD, MATC Board Room, M210

Committee Members: Dull, Gonzalez, Thomey and Wieland

* Other members of the MATC Board may be present, although they will not be participating as members of this committee. This meeting may be conducted in part by telephone. Telephone speakers will be available to allow the public to hear those parts of the proceedings that are open to the public.

** Action may be taken on any agenda item, whether designated as an action item or not. Agenda items may be moved into Closed Session for discussion when it becomes apparent that a Closed Session is appropriate under Section 19.85 of the Wisconsin Statutes. The Committee may return into Open Session to take action on any item discussed in Closed Session.

Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6610 to schedule services at least 48 hours prior to the meeting.
CALL TO ORDER
The regular meeting of the Milwaukee Area Technical College District Board Advisory Audit Committee was held in open session on Tuesday, April 28, 2015, and called to order by Mr. David Dull at 3:01 p.m. in the Board Room, M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL
Present: David Dull, Bane Thomey (arrived at 3:07 p.m.), Tom Wieland, and Robert Yahr

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW
Proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES, January 15, 2015 – Attachment 1
The minutes were approved without objection.

ITEM D. COMMENTS FROM THE PUBLIC
None.

ITEM E. ACTION ITEMS

E-1 New Committee Member Appointment

It was moved by Mr. Wieland, seconded by Dr. Yahr to approve the appointment of Mr. Reyes M. Gonzalez, CMA, MBA, MS, Vice President for Finance and Administration and CFO, Mount Mary University to the MATC advisory audit committee.

ITEM F. DISCUSSION SITEMS

F-1 Internal Audit Update

Discussion:
- Mr. Salvatore Roti, CPA, and Mr. Bill Judd, CPA, Titus reported on the status of the Fiscal year 2015 Audit Plan confirming the following audits are complete:
  1. Human Capital
  2. Cash Handling
  3. Financial Aid
  4. Fixed Assets
- Mr. Al Shoreibah, Vice President, Finance provided an update on the status of the Manager, Internal Audit job posting.
F-2 External Audit Update

Discussion: Mr. John Kneipel, partner, Mr. Paul Frantz, manager Baker Tilly and Mr. Naushad Moolla, Coleman & Williams, presented a review of the 2015 audit plan to the committee.

F-3 Advisory Audit Committee Charter Review - Attachment 2

Discussion: The committee reviewed the charter and requested the complete charter be forwarded to committee members.

ITEM G. INFORMATION ITEMS

None

ITEM H. OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: TBD, M210

ADJOURNMENT

The meeting adjourned at 4:16 p.m.

Respectfully submitted,
Erika N. Crosby

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