CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, September 17, 2014, and called to order by Chairperson David Dull, at 5:05 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Abdulhamid Ali, David Dull, and Kurt Wachholz

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

Erika Crosby indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES, August 14, 2014 – Attachment 1

Motion: It was moved by Mr. Wachholz, seconded by Mr. Ali, to approve the August 14, 2014 meeting minutes.

Action: Motion approved.

ITEM D. COMMENTS FROM THE PUBLIC

None.

ITEM E. APPROVAL OF CONSENT AGENDA ITEMS

E-1 Board Bills List – Attachment 2
   In Order by Check Number
   In Order by Payee
   Checks Exceeding $2,500
   Channels 10/36

E-2 Financial Report – Attachment 4

E-3 Human Resources Report – Attachment 6

E-4 Procurement Report – Attachment 7

Motion: It was moved by Mr. Wachholz, seconded by Mr. Ali, to approve the consent agenda.

Action: Motion approved.
ITEM F. ACTION ITEMS

F-1 Resolution (F0003-09-14) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2014-2015D of Milwaukee Area Technical College District, Wisconsin - Attachment – 6

Motion: It was moved by Mr. Dull, seconded by Mr. Wachholz, to approve Resolution (F0003-09-14) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2014-2015D of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved.

F-2 Resolution (F0004-09-14) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2014-2015E of Milwaukee Area Technical College District, Wisconsin - Attachment – 7

Motion: It was moved by Mr. Dull, seconded by Mr. Ali, to approve Resolution (F0004-09-14) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2014-2015E of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved.

F-3 Resolution (F0005-09-14) Authorizing the Call And Redemption of $4,700,000.00 Taxable General Obligation Promissory Notes, Series 2008-2009L Build America Bonds - Attachment – 8

Motion: It was moved by Mr. Dull, seconded by Mr. Wachholz, to approve Resolution (F0005-09-14) Authorizing the Call And Redemption of $4,700,000.00 Taxable General Obligation Promissory Notes, Series 2008-2009L Build America Bonds

Action: Motion approved.

F-4 Resolution (F0006-09-14) to Revise Fiscal Year 2013–2014 Renovation/Remodeling (Capital) Projects - Attachment – 9

Motion: It was moved by Mr. Dull, seconded by Mr. Ali, to approve Resolution (F0006-09-14) to Revise Fiscal Year 2013–2014 Renovation/Remodeling (Capital) Projects

Action: Motion approved.

F-5 Resolution (F0007-09-14) to Approve Three-Year Facilities Plan – Attachment 10

Motion: It was moved by Mr. Dull, seconded by Mr. Ali, to approve Resolution (F0007-09-14) to Approve Three-Year Facilities Plan

Action: Motion approved.

ITEM G. DISCUSSION ITEMS

None
ITEM H. INFORMATION ITEMS

H-1 OPEB Status – Attachment 11
Discussion: Mr. Al Shoreibah, Vice President, Finance provided a status update to the committee.

H-2 Estimated District Property Values Update
Discussion: Mr. Shoreibah advised the committee that the final property values had not been released as of yet.

H-3 Comparison of General Fund Reserve Balances – Attachment 12
Discussion: Mr. Shoreibah reviewed the report with the committee. Dr. Vicki Martin, President suggested bringing this item back to the committee at the October meeting with additional detail.

H-4 FY 2015-16 Activity Plan and Budget Development Calendar – Attachment 13
Discussion: None

ITEM I. K-1 Communications and Petitions
None.

K-2 Information Items
None.

ITEM J. OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Wednesday, October 16, 2014, 5:00 P.M., M210

ADJOURNMENT

The meeting adjourned at 6:02p.m.

Respectfully submitted,
Erika N. Crosby
Administrative Specialist, Finance