CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, January 22, 2014, and called to order by Chairperson Michael G. Katz, at 4:02 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Michael G. Katz, Graciela Maizonet and Kurt Wachholz

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

Erika Crosby indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES, December 16, 2013 – Attachment 1

The minutes were approved without objection.

ITEM D. COMMENTS FROM THE PUBLIC

None.

ITEM E. APPROVAL OF CONSENT AGENDA ITEMS

E-1 Board Bills List – Attachment 2
   In Order by Check Number
   In Order by Payee
   Checks Exceeding $2,500
   Channels 10/36
   Student Activities
   Voided Checks

E-2 Financial Report – Attachment 3

E-3 Human Resources Report – Attachment 4

E-4 Procurement Report – Attachment 5

Motion: It was moved by Mr. Wachholz, seconded by Ms. Maizonet, to approve the consent agenda.

Action: Motion approved.
ACTION ITEMS

ITEM F.  

F-1  Resolution (F0021-01-14)  Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2013-2014(H) of Milwaukee Area Technical College District, Wisconsin – Attachment 6

Motion: It was moved by Mr. Wachholz, seconded by Ms. Maizonet, to approve Resolution (F0021-01-14)  Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2013-2014(H) of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved.

F-2  Resolution (F0022-01-14)  Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2013-2014(I) of Milwaukee Area Technical College District, Wisconsin – Attachment 7

Motion: It was moved by Mr. Wachholz, seconded by Ms. Maizonet, to approve Resolution (F0022-01-14)  Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2013-2014(I) of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved.

F-3 Resolution (F0023-01-14) to Approve FY2012-2013 Budget Modification - Attachment 8

Motion: It was moved by Mr. Wachholz, seconded by Ms. Maizonet, to approve 3. Resolution (F0023-01-14) to Approve FY2012-2013 Budget Modification

Action: Motion approved.

ITEM G.  DISCUSSION ITEMS

None

ITEM H.  INFORMATION ITEMS

H-1  Budget Variance Report Six (6) Months Year-to-Date  Ended December 31, 2013 FY2013-2014 - Attachment 9

Discussion: None

H-2  Quarterly Consultant Contracts Report – Attachment 10

Discussion: None.

H-3  Quarterly 38.14 Report Office of Workforce and Economic Development (OWED) – Attachment 11

Discussion: None.

H-4  Quarterly Grant Activity Report – Attachment 12
ITEM I.  
I-1  Communications and Petitions  
None.

I-2  Information Items  
Discussion: Mr. John Mehan, managing director, Robert W. Baird & Co., discussed the potential current refunding of the 2005-06G General Obligation Promissory Notes with the committee.  
Action: The committee agreed by consensus to have further discussion and take action on the refunding of the 2005-06G Notes at the February meeting.

ITEM J.  OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Monday, February 24, 2014, 4:00 P.M., M210

ADJOURNMENT

The meeting adjourned at 4:40 p.m.

Respectfully submitted,
Erika N. Crosby
Administrative Specialist, Finance