CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, March 21, 2012, and called to order by Chairperson Fred Royal, Jr., at 2:00p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Michael G. Katz, Thomas A. Michalski and Fred Royal, Jr.

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

Director Royal indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES, February 22, 2012 – Attachment 1

The minutes were approved without objection.

ITEM D. COMMENTS FROM THE PUBLIC

None.

ITEM E. APPROVAL OF CONSENT AGENDA ITEMS

E-1 Board Bills List – Attachment 2
   In Order by Check Number
   In Order by Payee
   Checks Exceeding $2,500
   Channels 10/36
   Voided Checks
   Student Activities

E-2 Financial Report – Attachment 3

E-3 Human Resources Report – Attachment 4

E-4 Procurement Report – Attachment 5

Motion: It was moved by Mr. Katz, seconded by Mr. Michalski, to approve the consent agenda.

Action: Motion approved.
ITEM F. ACTION ITEMS

F-1 Resolution (F0051-03-12) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2011-2012H of Milwaukee Area Technical College District, Wisconsin – Attachment FPO 6

Motion: It was moved by Mr. Michalski, seconded by Mr. Katz, to approve Resolution (F0051-03-12) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2011-2012H of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved

F-2 Resolution (F0052-03-12) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2011-2012I of Milwaukee Area Technical College District, Wisconsin – Attachment FPO 7

Motion: It was moved by Mr. Michalski, seconded by Mr. Katz, to approve Resolution (F0052-03-12) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2011-2012I of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved

F-3 Resolution (F0053-03-12) to Approve FY2011-2012 Budget Modification - Attachment FPO 8

Discussion: Dr. Williams advised this budget adjustment of 300,000 is a transfer from the enterprise public television fund to the Capital Fund for IT projects. This capital adjustment provides $178,171 for equipment related to a grant for the Health Dept.

Motion: It was moved by Mr. Michalski, seconded by Mr. Katz, to approve Resolution (F0053-03-12) to Approve FY2011-2012 Budget Modification

Action: Motion approved

ITEM G. DISCUSSION ITEMS


Discussion: Ms. Janice Falkenberg, vice president and general counsel, reviewed the changes in the policy with the committee.

Motion: It was moved by Mr. Katz, seconded by Mr. Michalski to move Policy Review -- C0505- Nonrepresented Employee Contracts: Coverage, And Nonrenewal Process to the full board.

Action: Motion Action


Discussion: Ms. Falkenberg, reviewed the changes to the policy with the committee.
Motion: It was moved by Mr. Michalski, seconded by Mr. Katz to move Policy Review – C0508 - Nonrepresented Employee Contracts: Coverage, Salary Structure, Layoff Process to the full board.
Action: Motion approved.

G-3 Policy Review – C0701 - Reporting Fraud/Unethical Conduct and Investigation (“Whistleblower”) – Attachment FPO 11

Discussion: Ms. Falkenberg, reviewed the policy with the committee.

Motion: It was moved by Mr. Katz, seconded by Mr. Michalski to move Policy Review – C0701 - Reporting Fraud/Unethical Conduct and Investigation (“Whistleblower”) to the full board.
Action: Motion approved.

G-4 Higher Learning Commission - Financial Composite Index

Discussion: Dr. Burke presented data related to the Higher Learning Commission - Financial Composite Index which will require the district to submit a financial recovery plan by April 6, 2012.

G-5 Future OPEB Funding

Discussion: The committee continued to discuss possible options for funding the OPEB unfunded liability and asked to have the discussion taken to the full board.

G-6 2012-13 Capital & Equipment Budget – Attachment FPO 12

Discussion: None.

ITEM H. INFORMATION ITEMS


Discussion: None.

H-2 Milwaukee Area Technical College District Fiduciary Fund – MATC Post-Employment Benefits Trust February 29, 2012 – Attachment FPO 14

Discussion: None.

H-3 MATC Travel Report – Attachment FPO 15

Discussion: None.

ITEM I. COMMUNICATIONS AND PETITIONS

J-1 Communications and Petitions
None.

J-2 Information Items
None.
ITEM J.  OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Monday, April 16, 2012, 2:00 P.M., M210

ADJOURNMENT

The meeting adjourned at 3:00 p.m.

Respectfully submitted,

Erika N. Crosby
Administrative Specialist, Finance