CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Monday, April 16, 2012, and called to order by Chairperson Fred Royal, Jr., at 2:05p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Michael G. Katz, and Fred Royal, Jr.
Excused: Thomas A. Michalski

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

Director Royal indicated that proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES March 21, 2012 – Attachment 1

The minutes were approved without objection.

ITEM D. COMMENTS FROM THE PUBLIC

None.

ITEM E. APPROVAL OF CONSENT AGENDA ITEMS

E-1 Board Bills List – Attachment 2
  In Order by Check Number
  In Order by Payee
  Checks Exceeding $2,500
  Channels 10/36
  Voided Checks
  Student Activities

E-2 Financial Report – Attachment 3

E-3 Human Resources Report – Attachment 4

E-4 Procurement Report – Attachment 5

Motion: It was moved by Mr. Katz, seconded by Mr. Royal, to approve the consent agenda with the exception of the External Audit Contract of Services..

Action: Motion approved.

Discussion: Mr. Royal asked for discussion regarding the External Audit Contract of Services. Dr. Williams discussed the policy used by some district of rotating firms out the RFP
process after five years of engagement. MATC does not have such a policy. Dr. Williams talked about, as a condition of approval, asking Baker Tilly to assign a new senior accountant in charge, a new quality review partner, and perhaps a new engagement/client partner. A second condition of approval relates to asking for greater transactional review as part of internal control assessment.

Motion: It was moved by Mr. Royal, seconded by Mr. Katz to approve External Audit Contract of Services with the condition of changing the Baker Tilly staff assigned to the engagement.

Action: Motion approved

ITEM F. ACTION ITEMS

F-1 Resolution (F0054-04-12) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2011-2012I of Milwaukee Area Technical College District, Wisconsin – Attachment FPO 6

Motion: It was moved by Mr. Katz, seconded by Mr. Royal, to approve Resolution (F0054-04-12) Authorizing the Sale of $1,500,000 General Obligation Promissory Notes, Series 2011-2012I of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved

F-2 Resolution (F0055-04-12) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2011-2012J of Milwaukee Area Technical College District, Wisconsin – Attachment FPO 7

Motion: It was moved by Mr. Katz, seconded by Mr. Royal, to approve Resolution (F0055-04-12) Authorizing the Issuance of $1,500,000 General Obligation Promissory Notes, Series 2011-2012J of Milwaukee Area Technical College District, Wisconsin

Action: Motion approved

F-3 Resolution (F0056-04-12) to Approve College Parallel and Post-Secondary/Vocational Adult Tuition for Academic Year 2012-2013 – Attachment FPO 8

Motion: It was moved by Mr. Katz, seconded by Mr. Royal, to approve Resolution (F0056-04-12) to Approve College Parallel and Post-Secondary/Vocational Adult Tuition for Academic Year 2012-2013

Action: Motion approved

F-4 Resolution (F0057-04-12) to Approve Avocational Fees for Academic Year 2012-2013 – Attachment FPO 9

Motion: It was moved by Mr. Katz, seconded by Mr. Royal, to approve Resolution (F0057-04-12) to Approve Avocational Fees for Academic Year 2012-2013

Action: Motion approved
F-5  Resolution (F0058-04-12) to Approve Acquisition Of MPTV Auction Facility Located At 12560 W. Townsend St., Brookfield, WI – Attachment FPO 10

Motion:  It was moved by Mr. Katz, seconded by Mr. Royal, to approve Resolution (F0058-04-12) to Approve Acquisition Of MPTV Auction Facility Located At 12560 W. Townsend St., Brookfield, WI

Action:  Motion approved

ITEM G.  DISCUSSION ITEMS

G-1  Preliminary Draft FY2012-2013 Activity Plan and Budget – Attachment FPO 11

Discussion:  Dr. Williams presented the Activity Plan and Budget.

G-2  Overall Indebtedness
   a.  GASB Projections
   b.  OPEB Funding

Discussion:  Dr. Williams presented additional information to the committee of possible options for funding the OPEB unfunded liability.

Motion:  It was moved by Mr. Royal, seconded by Mr. Katz to recommend $40 million be divided as follows: $10 million Taxable Note (OPEB), $15 million general obligation tax exempt for equipment, and $15 million general obligation tax exempt for renovation.

Action:  Motion approved

ITEM H.  INFORMATION ITEMS

H-1  Milwaukee Area Technical College Budget Variance Report Nine (9) Months Ending March 31, 2012 FY11-12 – Attachment FPO 12

Discussion:  None.

H-2  Quarterly Office of Workforce and Economic Development Report (OWED) – Attachment FPO 13

Discussion:  None.

H-3  Other Student Fees – Attachment FPO 14

Discussion:  None.

H-4  Quarterly Sustainability and Facilities Report - Fiscal Year 2011-2012 – Attachment FPO 15

Discussion:  None.

H-5  Quarterly Consultant Report – Attachment FPO 16

Discussion:  None.
H-6 Milwaukee Area Technical College District Fiduciary Fund – MATC Post-Employment Benefits Trust – Attachment FPO 17
Discussion: None.

H-7 MATC Travel Report – Attachment FPO 18
Discussion: None.

ITEM I.

J-1 Communications and Petitions
None.

J-2 Information Items
None.

ITEM J.

OLD BUSINESS/NEW BUSINESS

Date of Next Meeting: Wednesday, May 16, 2012, 2:00 P.M., M210

ADJOURNMENT

The meeting adjourned at 3:05 p.m.

Respectfully submitted,

Erika N. Crosby
Administrative Specialist, Finance