MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD
Finance, Personnel, and Operations Committee Minutes

STAFF/ADMINISTRATION PRESENT:
Barry, Theresa
Burrell, Dan
Cole, Darnell
Falkenberg, Janice
Francis, Lucia
Gayhart, Terri
Gebhard, Karen
Hartung, Robert
Kettner, Rick
Martin, Vicki
McColgan, Dan
Nygard, Jason
Pinckney, Al
Rosen, Michael
Sargent, Michael
Stilp, John

GUESTS
David Riemer

CALL TO ORDER

The regular monthly meeting of the Finance, Personnel, and Operations Committee of the Milwaukee Area Technical College District Board was held in open session on Wednesday, September 19, 2007, and called to order by Mr. Fred Royal at 2:03 p.m. in the Board Room, Room M210, at the Milwaukee Campus of Milwaukee Area Technical College.

ITEM A. ROLL CALL

Present: Bell and Royal
Excused: Earle

In Mr. Earle’s absence, Mr. Royal chaired this meeting of the FPO Committee.

ITEM B. COMPLIANCE WITH THE OPEN MEETINGS LAW

The Finance, Personnel, and Operations Committee meeting was noticed in compliance with the Wisconsin Open Meetings Law.

ITEM C. APPROVAL OF MINUTES – June 20, 2007 – Attachment 1

ITEM D. APPROVAL OF MINUTES – August 23, 2007 – Attachment 2

Motion/Action
Ms. Bell and Mr. Royal moved forward the minutes of the June 20, 2007 and August 23, 2007 committee meetings, as submitted, without objection.

ITEM E. COMMENTS FROM THE PUBLIC

None

ITEM F. APPROVAL OF CONSENT AGENDA ITEMS
Janice Falkenberg, interim vice president and general counsel, presented an addendum to the Human Resources report, which notes Michael Townsend’s appointment to the position of Mequon Campus Vice President.

**ITEM G. ACTION ITEMS**

**G-1 Resolution (F034-09-07) Authorizing the Sale of $1,000,000 General Obligation Promissory Notes, Series 2007-08B of Milwaukee Area Technical College District, Wisconsin -Attachment 7**

Motion/Action Ms. Bell and Mr. Royal moved forward the Resolution Authorizing the Sale of $1,000,000 General Obligation Promissory Notes, Series 2007-08B of Milwaukee Area Technical College District, Wisconsin.

**G-2 Resolution (F0035-09-07) Authorizing the Issuance of $1,000,000 General Obligation Promissory Notes, Series 2007-08C of Milwaukee Area Technical College District, Wisconsin -Attachment 8**

Motion/Action Ms. Bell and Mr. Royal moved forward the Resolution Authorizing the Issuance of $1,000,000 General Obligation Promissory Notes, Series 2007-08C of Milwaukee Area Technical College District, Wisconsin.

**G-3 Resolution (F0036-09-07) to Approve FY2007-2008 Budget Modification – Attachment 9**

Jason Nygard, budget coordinator, presented two modifications to the FY2007-2008 budget. One accounts for increases in wages due to contract settlement with Local 587. The other reflects reconciliation of FY2007-2007 carryover equipment and projects.

Motion/Action Ms. Bell and Mr. Royal approved the FY2007-2008 Budget Modification.

**G-4 Other Post Employment Benefits – Attachment 10**

Michael Sargent discussed Administration’s recommendation to establish a trust for the purpose of managing other post employment benefits.
Motion/Action
Ms. Bell and Mr. Royal moved forward this agenda item for the board’s consideration.

ITEM H. DISCUSSION ITEMS

H-2 Analysis of Impact of Healthy Wisconsin – Attachment 12

Mr. Royal asked the Committee to move Analysis of Impact of Healthy Wisconsin to the forefront of discussion.

David Riemer, Wisconsin Health Project, presented information pertaining to the proposed Healthy Wisconsin healthcare plan and its potential impact on MATC’s healthcare costs.

H-1 Budget Variance Report – August FY2007-2008 – Attachment 11

Terri Gayhart, controller, reported that state aid is $700,000 below year-to-date. August tuition and fees were over budget, reducing the deficit slightly.

H-3 Enrollment – Financial Impact – Attachment 13

Michael Sargent reported that an enrollment shortfall occurred during the 2007 summer and was the primary cause for decreased fiscal year 2008 revenues.

ITEM I. INFORMATION ITEMS

I-1 Grants Management Report – Attachment 14

ITEM J. MISCELLANEOUS ITEMS

J-1 COMMUNICATIONS AND PETITIONS

J-2 INFORMATION ITEMS

ITEM K. OLD BUSINESS/NEW BUSINESS

Scheduled Date of Next Meeting: October 17, 2007 2:00PM

ADJOURNMENT
The committee adjourned at 3:13PM

Respectfully Submitted,

Karen Esche-Eiff
Administrative Specialist - Finance