



ACTIVITY PLAN & BUDGET

EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT

Milwaukee Area Technical College's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the MATC Affirmative Action Officer, 700 West State Street, Milwaukee, WI 53233-1443.

It is the policy of MATC to provide reasonable accommodations for all students, or applicants for admission, who have disabilities (see Discrimination Against Individuals With Disabilities Policy CO203). MATC will adhere to all applicable federal and state laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity and access to programs and services for students with disabilities. Reasonable accommodations will be provided in a timely and cost-effective manner. Access shall not be denied because of the need to make reasonable accommodations for an individual's disability.

State and federal laws include the concept of "reasonable accommodation" as a key element in providing equal opportunity and access to programs and services for students with disabilities.

MILWAUKEE AREA TECHNICAL COLLEGE

2022-23 ACTIVITY PLAN AND BUDGET

Fiscal Year 2022-23

Members of the Board as of June 30, 2022

Lisa Olson	Chairperson
Erica Case	Vice Chairperson
Citlali Mendieta-Ramos	Secretary
Nikki Moews	Treasurer
Ashanti Hamilton	
Ann Wilson	
Mark Foley	
Antonio Diaz	
Lauren Baker	

Administrators as of June 30, 2022

Dr. Vicki J. Martin	President
Dr. Naydeen Gonzalez-De Jesus	Executive Vice President of Student Success
Eva Martinez Powless	Chief Diversity, Equity & Inclusion Officer
Dr. Mohammad M. Dakwar	Vice President, Learning
Janice M. Falkenberg	Vice President and General Counsel
Jeffrey J. Hollow	Vice President, Finance
Laura M. Bray	Vice President, College Advancement and External Communications
Elle Bonds	Vice President, Human Resources
Dr. Christine M. Manion	Vice President, Institutional Effectiveness
Dr. Jeff C. Janz	Vice President, Retention and Completion
Dr. Sarah Adams	Interim Vice President, Enrollment Services
Bohdan Zacharij	Vice President and General Manager, Milwaukee PBS
Barbara A. Cannell	Dean of Academic Learning
Dr. Nicole Tanner	Interim Dean of Enrollment Services
Dr. Pamela Holt	Dean of Online Learning
Equan A. Burrows	Dean of Student Experience
Dr. Sadique Isahaku	Dean, General Education
Dr. Eric Gass	Dean, Healthcare Services
Dr. Carl Meredith	Dean, Business and Management
Dr. Kamela J. Goodwyn	Dean, Science, Technology, Engineering and Math
Rebecca L. Alsup-Kingery	Dean, Manufacturing, Construction and Transportation
Dr. Micheal Sitte	Interim Dean, Creative Arts, Design and Media
Dr. Valencia Brown	Interim Dean, Community and Human Services

Official Issuing Report

Jeffrey J. Hollow, CPA, CMA, MBA, Vice President, Finance

Assisted by:

Eva A. Kuether, CPA, Controller

Emilia Meinhardt, Budget Manager

Suzanne Jarvis, CPA, Coordinator, Cash Management

Mary Mathers, Sr. Accounting Administrator

Brenda Schmitt, Sr. Financial Grants Administrator

William C. Smith, CPA, CMA, MBA, Capital Accounting and Budget Manager

MILWAUKEE AREA TECHNICAL COLLEGE

Board Members as of June 30, 2022

Name	Board Officer	Membership Type	Term Expires	Employer and Position
Lisa Olson	Chairperson	School District Administrator	6/30/23	Whitnall School District Superintendent
Erica Case	Vice Chairperson	Employer	6/30/24	Harley Davidson Motor Company Human Resources Director
Citlali Mendieta-Romos	Secretary	Employer	6/30/22	Antigua Latin Restaurant, LLC Owner/Director of Special Events
Nikki Moews	Treasurer	Employer	06/30/23	Children's Wisconsin Human Resource Business Partner
Antonio Diaz		Employer	06/30/23	Van Horn Latino, LLC General Manager
Mark Foley		Employer	06/30/24	von Briesen & Roper, S.C. Shareholder/Attorney
Ashanti Hamilton		Elected Official	06/30/22	Milwaukee Common Council Alderman 1 st District
Ann Wilson		Additional Member	06/30/22	Hillside Family Resource Center Manager *Retired*
Lauren Baker		Additional Member	06/30/24	Retired

NOTE: The composition and number of MATC District Board members are stipulated by Wisconsin law. The governing board of the Milwaukee Area Technical College District is made up of nine appointed members from geographical areas within the Milwaukee Area Technical College District. Members include five persons representing employers, one elected official, one school district administrator and two additional members.

**MILWAUKEE AREA TECHNICAL COLLEGE
2022-23
ACTIVITY PLAN AND BUDGET**

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SECTION I
INTRODUCTION AND POLICY



To the Taxpayers of the Milwaukee Area Technical College District:

In our continued efforts to be transparent with, and accountable to the taxpayers in our District, MATC presents the Activity Plan and Budget for Fiscal Year 2022-23.

As the state's largest and most diverse two-year college, MATC continues to innovate to meet the needs of residents and employers in our district. With employers experiencing extreme worker shortages, MATC has formed new employer partnerships with companies like Johnson Controls, Froedtert Hospital, Manpower, Northwestern Mutual and PepsiCo. They have funded scholarships and wrap-around services for students pursuing careers in healthcare, business, building systems, information technology, transportation, and more.

Also, as the Milwaukee area grapples with some of the nation's worst equity gaps, MATC joined the national Moon Shot for Equity partnership with an aim to eliminate equity gaps in higher education by 2030. Key results in 2022 included: expanded eligibility to serve more students through the MATC Promise college access program, removed a barrier that was preventing hundreds of students from registering for classes due to small outstanding balances, issued automatic retention grants to 1,500 students nearing graduation, engaged 100+ employees in a monthly virtual series with the Race & Equity Center at the University of Southern California, and distributed \$3.8 million in Federally-funded student debt relief to re-engage over 5,400 students who persevered during the pandemic. We also opened affordable apartments for close to 200 students to combat housing insecurity. Finally, with MATC experiencing enrollment declines throughout the pandemic, a trend at two-year colleges across the country, MATC took action to reduce spending to close the budget gap for the 2021-22 fiscal year.

For our 2022-23 fiscal year budget, we remain steadfast to our mission of "education that transforms lives, industry and community." MATC is projecting an increase in enrollment and planning for a balanced budget. We will continue to offer flexible course options including online, virtual, and blended and also offer courses at different lengths starting at various points throughout the year. These flexible course formats provide the same high-quality instruction from industry experts, small class sizes and affordable tuition with the opportunity to see success in a shorter time frame. We will also continue to offer the MATC Promise and other scholarships to ensure career-focused education is accessible and affordable to all.

None of this work would be possible without the support of taxpayers in the Milwaukee area and throughout the state. We recognize and appreciate your investment in MATC's vision to be the best choice in education, where everyone can succeed.

We invite you to review this document and visit matc.edu to learn more.

Vicki J. Martin, Ph.D.
MATC President

Lisa Olson, Ph.D.
MATC District Board Chairperson

Downtown Milwaukee Campus
700 West State Street
Milwaukee, WI 53233-1443

Mequon Campus
5555 West Highland Road
Mequon, WI 53092-1199

Oak Creek Campus
6665 South Howell Avenue
Oak Creek, WI 53154-1196

West Allis Campus
1200 South 71st Street
West Allis, WI 53214-3110

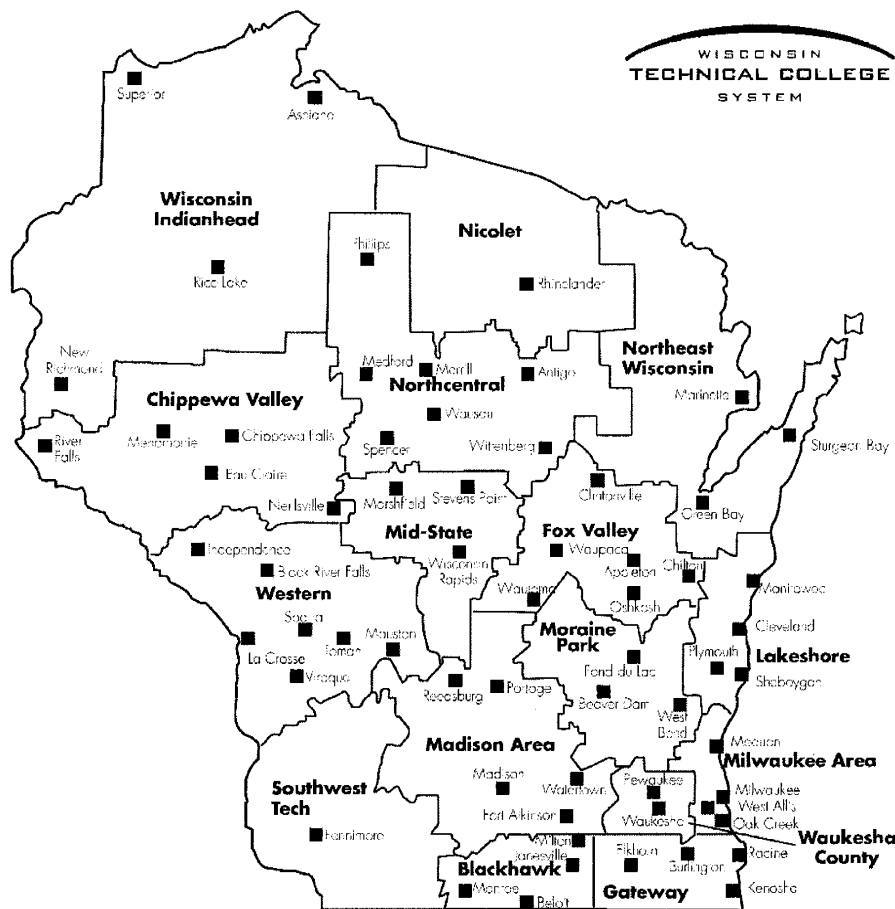
MATC.edu
414-297-MATC

College Overview

Wisconsin's Largest and Most Diverse Technical College

Milwaukee Area Technical College (MATC) is the largest of the 16 technical colleges that compose the Wisconsin Technical College System (WTCS) and one of the most diverse institutions of higher education in the Midwest. During academic year 2020-21 MATC served 29,458 students. The college's district includes all of Milwaukee County, most of Ozaukee County and portions of Washington and Waukesha counties.

Each WTCS college offers a broad portfolio of associate degrees, technical diplomas, apprenticeships and certificates in a wide array of career areas, trades and industries. Each technical college in the WTCS also offers workforce development programs to complement the training needs of the employers and residents in its district. MATC is one of a select number of WTCS colleges that also offers associate of



arts and associate of science degrees that allow a student to begin a bachelor's degree at our campuses. The college maintains transfer agreements with more than 40 four-year colleges and universities, including guaranteed transfer agreements with Marquette University, the University of Wisconsin-Madison and the University of Wisconsin-Milwaukee. MATC offers courses on campus, online, and in hybrid and blended formats that bring together both classroom and online learning.

Growing Flexible Course Offerings

For more than a century, the college has responded to urgent needs of its service region.

In 2021-22, this included continuing to offer flexible course options including online, virtual, blended, hybrid and a new HyFlex model that allows students to choose how to attend a course. In addition to flexible course delivery, MATC offers courses at different lengths starting at various points throughout the year. This includes traditional semester-long courses along with shorter 12-week courses and eight-week sections. These flexible courses provide the same high-quality instruction from industry experts, small class sizes and affordable tuition with the opportunity to see success in a shorter time frame. Students will be able to complete two courses in a sequence over the course of a traditional semester, ultimately reducing time to degree, according to our research partners at EAB. Amarillo College in Texas saw completion rates increase 30% with a move to more eight-week sections. This is of vital importance to so many of our students, especially adult students who are often balancing family responsibilities, work and college. More eight-week sections also put us on stronger competitive footing with other local public, private and for-profit institutions at a time when enrollment is critically important.

All of our programs continue to be directly linked to labor market need and nearly 1,000 advisory committee members help keep curriculum current and relevant. As the economy evolves following the onset of the COVID-19 pandemic, MATC too will evolve.

Our Core Offerings

- 170+ associate degree, technical diploma, certificate and apprenticeship programs
- 40+ four-year college and university transfer partners, offering a less expensive path to a four-year bachelor's degree for our students
- The opportunity to complete high school through a General Educational Development (GED) Certificate in English or Spanish, a High School Equivalency Diploma (HSED), or High School Diploma at MATC's Adult High School. MATC also provides English as a Second Language (ESL) programs, and serves students who need additional support while enrolled in their college program. While earning a GED, HSED, High School Diploma, or taking English as a Second Language classes, students also can enroll in various Career Pathways that lead to the completion of a high school credential, college credits and employment preparation. They can also qualify for financial aid through the Ability to Benefit program.
- Through MATC Workforce Solutions, the college provides customized and on-site training for employers and their teams.

- Milwaukee PBS, Channels 10 and 36, is a viewer-supported service of MATC. The Milwaukee PBS stations are the area's only over-the-air source for PBS and other national public television programs, and also offer a diverse schedule of their own award-winning local series and specials.

Significant Accomplishments

- To support students at a time of crisis, the college utilized \$5.75 million in federal COVID-19 relief dollars to forgive outstanding balances students owed to MATC for tuition and fees incurred from Spring 2020 through Spring 2021.
- To combat housing insecurity, MATC and developer J. Jeffers & Co., along with the Wisconsin Housing and Economic Development Authority and the City of Milwaukee, officially opened Westown Green, serving up to 195 students in downtown Milwaukee in August 2021.
- To help students find their path, the college began offering prospective students the option to select "undecided/unsure" for their program of study during the application process for Fall 2021. A career coach contacts the undecided students soon after they apply. We also launched the first MATC Gap Year program in partnership with local engagement agency NEWaukee, offering paid hands-on career exploration for students taking a gap year.
- To respond to the complex workforce shortages in our district, we have deepened our partnership with area employers to provide a stronger link for our students to access careers that offer family-supporting wages and advancement opportunities. This academic year, significant investments were made in scholarships and program support through Froedtert Memorial Hospital, Johnson Controls, Northwestern Mutual and PepsiCo.
- To unlock access to more students, the MATC Promise for New High School Graduates program was expanded to include recent General Educational Development (GED) and High School Equivalency Diploma (HSED) completers in the MATC District, and new graduates of MATC's Adult High School.
- To beautify our campuses and create more welcoming, inclusive spaces, community artists, including two MATC students and an alumnus, were among the creators of 13 new installations on the campus.
- To drive greater equity and inclusion, we launched nine new employee affinity groups, eliminated holds preventing students with small debts from registering, issued retention grants to 1,500 students nearing graduation and engaged 100+ employees in training with the Race & Equity Center at the University of Southern California.
- Finally, the President's Task Force on Diversity, Equity & Inclusion led by Chief DEI Officer Eva Martinez Powless and Vice President of Human Resources Elle Bonds developed the college's new DEI plan with concrete action steps and a clear timeline. We expect to finalize and share the plan with you later this month as we acknowledge our gaps and shortcomings in serving our diverse populations and work to close and solve them.

- MATC delivered a **balanced budget** for the eighth consecutive year and preserved MATC's **Aa1 rating from Moody's** for the district's outstanding general obligation unlimited tax debt.

Return on Investment

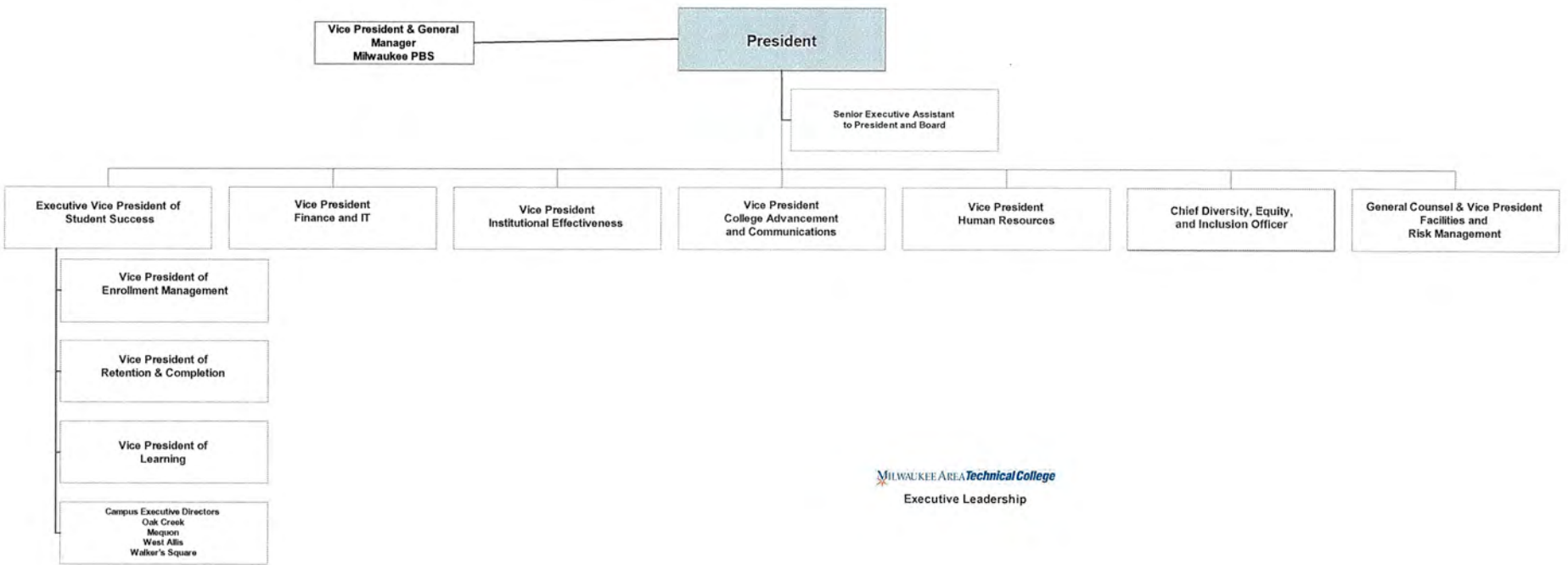
MATC contributes more than **\$1.5 billion in annual economic activity by our students, alumni, faculty and staff**, according to a report from the respected labor market analytics firm Emsi. Both graduates and taxpayers earn a significant return on the investment they make in MATC. **The average MATC associate degree graduate will experience an amazing \$418,000 in higher earnings throughout their working years compared to someone with only a high school diploma or equivalent.**

Society as a whole benefits from an increased economic base, raising prosperity in Wisconsin. Taxpayers' investment in the college outpaces the average return from the U.S. stock market: MATC provides a 15.8% annual rate of return over the past 30 years compared to 10.1 in the market. For taxpayers, every \$1 of public funds invested yields a cumulative value of \$2.70 over the course of the students' working lives, Emsi concluded. Taxpayers also will see **\$25.7 million in present value social savings connected to lower crime, lower unemployment, and increased health and wellness levels**, according to the report.

Student Demographics

Student Count	23,458	
Students As Expressed in Full-Time Equivalent (FTE)	8021.51	
Gender	<i>Count</i>	<i>Percent</i>
Male	9,410	40.1%
Female	13,602	58.0%
Unknown	446	1.9%
Total	23,458	100.0%
Race/Ethnicity	<i>Count</i>	<i>Percent</i>
American Indian/Alaskan Native	125	0.5%
Asian	1,354	5.8%
Black	6,359	27.1%
Hispanic	4,581	19.5%
White	8,290	35.3%
Pacific Islander	23	0.1%
Multi-Ethnic	823	3.5%
Unknown	1,903	8.1%
Total	23,458	100.0%

County of Residence	<i>Count</i>	<i>Percent</i>
Milwaukee	18,435	78.6%
Ozaukee	690	2.9%
Racine	654	2.8%
Washington	273	1.2%
Waukesha	1,085	4.6%
Other	2,321	9.9%
Total	23,458	100.0%





Campuses

MATC features four campuses: Downtown Milwaukee, Mequon, Oak Creek and West Allis and an education center at Walker’s Square on Milwaukee’s near south side.

Continuing Commitment to Improvement

As part of our ongoing quality improvement efforts, a number of initiatives will be launched or strengthened during fiscal year 2022-23:

- The college will continue to implement **Transformation 2025**, the college’s new strategic plan. The plan was built by a cross-functional team that included students, faculty, staff, administrators and community members. It outlines MATC’s priorities from 2021 through 2025.
- MATC will implement the college’s first **Diversity, Equity and Inclusion Plan**, reflecting inclusion as a value of the college — and equity as one of four strategic priorities in the strategic plan.

- To better provide area employers with the skilled professionals they need right now, Milwaukee Area Technical College will offer five new programs starting in the fall of 2022. They are: Community Health & Nutrition Navigator, Associate of Applied Science (AAS) degree; Computer Numerical Control (CNC) Setup and Operations, Certificate; Food Science Technology, AAS degree; Leadership Development, AAS degree; and Sign Language Interpreting in Education, AAS degree.
- MATC will continue to implement **EAB Navigate**, an enterprise-level technology linking MATC employees and students in a Coordinated Care Network. The new tool is designed especially to help educational institutions like MATC leverage data and communication to proactively manage student retention and success from enrollment through graduation.
- Academic programs will continue to undergo rigorous review that ensures quality, vitality and relevance to the needs of employers through our **Quality Review Process**.
- Our continued commitment to quality improvement, including the use of **Continuous Quality Improvement (CQI)** tools, helps us make data-informed decisions.

Strategic Planning

Strategic Planning at MATC is a dynamic, collaborative, and continuous process that sets the future direction for the college and ensures the long-term success of our students and our community.

Although we update our Strategic Plan annually, every four to five years in sync with our accreditation cycle, we conduct a larger, more inclusive planning process that includes a review of our mission, vision, and values as well as the Strategic Plan itself.

In April 2019, MATC contracted with Campus Works to help facilitate our strategic planning process. Over the next 14 months, Campus Works led the College community through an integrated planning process that used a cross-functional steering committee, including a student representative, to review past and create new satisfaction surveys; analyze student success and community data; conduct a SWOT assessment; host Board retreats; host student focus groups; meet with internal and external stakeholders, and oversee a drafting, editing, and revising cycle of all relevant documents until Transformation 2025 was approved by the District Board of Directors in June 2020.

Our 5-year strategic plan--**Transformation 2025**--tells our college community three important things: we know who we are, we know where we need to go as an institution, and we know how to get there.

Our **Mission statement** (*Education that transforms lives, industry and community*) strongly reflects what our students and community members tell us we do for them

Our **Vision Statement** (*The best choice in education, where everyone can succeed*) is a stake in the ground, long-term aspiration of who we strive to be. It is our “North Star” that inspires and guides us every day.

Our **Value Statements** (see below) not only reflect who we are, but also demonstrate important changes in our community and provide the foundation for our culture, our actions and our behaviors in our classrooms, our offices, our hallways and, most importantly, in our processes that serve our students and community:

Empowerment: We support our students and employees with the skills, tools, and autonomy to succeed

Inclusion: We provide a fair and welcoming environment where all voices are heard and where all students and employees feel a sense of belonging

Innovation: We are agile and responsive to changing conditions, while anticipating future needs to best serve our students and communities

Integrity: We demonstrate honesty, professionalism, and accountability in all interactions with our students, each other, and our community partners.

Respect: We approach all interactions with openness and empathy, value different

perspectives, and treat each other with civility and kindness

This past strategic planning process also revealed a need for an additional document in order to continue our journey toward a more student-centered environment: a [student experience statement](#).

Of course, to fulfill our Mission, achieve our Vision, live our Values and create this student experience, we need a clear roadmap, and that is the Strategic Plan itself. This Plan presents the Priorities that we will focus on during the next five years:

- **Student Experience:** Ensure all students can succeed by delivering a personalized and holistic student experience
- **Organizational Excellence:** Advance organizational agility and excellence in a culture of innovation and informed decision making
- **Equity:** Promote equitable outcomes for all students and employees by creating an inclusive and supportive college environment
- **Community Impact:** Strengthen community impact as a catalyst and partner to create positive change

Student Success Initiatives: Guided Pathways

MATC is using the nationally recognized **Guided Pathways model** to help more students succeed through early career exploration, personalized retention efforts, building clear pathways to completion and graduation, and reducing equity gaps. It is an integrated, district-wide approach to student success based on intentionally designed, clear, coherent and structured educational experiences.

We have reorganized our academic and student services to support the student journey represented by the pillars of **Clarify, Enter, Stay and Learn**.



CLARIFY creates curricular pathways from high school through MATC to employment in fields of importance to the region and/or further education and simplifies students' choices with program maps developed by faculty that show students a clear pathway to completion.

ENTER helps students choose and enter their pathway by bridging K12 to higher education, redesigning traditional developmental education courses to a co-requisite model, and streamlining the onboarding process for all students.





STAY supports students while on their path through a strong advising process, multiple engagement opportunities, and embedded academic and non-academic support throughout the students' programs to promote student learning and persistence.

LEARN ensures that learning is happening with intentional outcomes at the classroom-, program-, and College-level that are aligned with the requirements for success in employment and further education in a given field and apply the results of learning outcomes assessment to improve the effectiveness of instruction across programs.

MATC's financial structure in FY2022-23 is designed to support this student-centered design. The FY2022-23 budget continues to reflect the reorganization of the overall structure of the college, including a matrix approach to support the student experience in and out of the classroom through integrated teams found in the Academic & Career Pathways:

- 1) Creative Arts, Design & Media Academic & Career Pathway
- 2) Community & Human Services Academic & Career Pathway
- 3) Business & Management Academic & Career Pathway
- 4) General Education Academic & Career Pathway
- 5) Healthcare Services Academic & Career Pathway
- 6) Manufacturing, Construction & Transportation Academic & Career Pathway
- 7) STEM Academic & Career Pathway

Despite the interruption of the Covid-19 Pandemic, subsequent economic downturn, and social unrest across the nation and our region in Wisconsin, MATC has continued to focus on our long-term planning goals to become a more student-centered College while also responding to the immediate needs of our students, staff, and community. The following chart reflects some of the most recent accomplishments in each of the four pillars that are the framework for the student experience under Guided Pathways:

<p>CLARIFY</p> 	<p>Pathways</p> <ul style="list-style-type: none"> ● Credit Reduction in all Programs ● Academic Mapping available on Self-Service ● Opened the MATC Center for University Partnerships & Studies ● Increased Dual Enrollment activities ● Improved connections with Community-Based Organizations ● Created Spanish version of MATC.edu
<p>ENTER</p>  <p>NEW STUDENT ONBOARDING EXPERIENCE</p>	<p>New Onboarding Experience</p> <ul style="list-style-type: none"> ● Eliminated Intake Barriers ● Improved Call Center processes ● Removed 24-hour holds on applications ● Revamped Student “Storm” Enrollment & Registration Events, including virtual options <p>Student-Centered Placement & Scheduling</p> <ul style="list-style-type: none"> ● Implemented Self-Service for Students ● Expanded multiple delivery modalities, online, virtual, blended and hybrid ● Added badging options for short-term credentials ● Increased 8-week course sections ● Developed new Career Coaching processes & workshops for “undecided” entering students
<p>STAY</p>  <p>Academic & Career Pathways MILWAUKEE AREA Technical College</p>	<p>Holistic Student Support</p> <ul style="list-style-type: none"> ● Initiated Registration Hold Reforms ● Launched Stormer Success Grant Program ● Integrated and launched new student success management system: EAB Navigate with proactive student interventions ● Developed a Health & Wellness Plan ● Launched new Faculty Mentoring Program
<p>LEARN</p> 	<p>Co-Requisite Models</p> <ul style="list-style-type: none"> ● Created new math courses appropriate for specific programs and Pathways ● Expanded co-requisite model for gateway English courses ● Expanded supported learning model for gateway math courses

	<p>Center for Teaching Excellence</p> <ul style="list-style-type: none"> ● Created 21st Century Classroom Model for Online Teaching Readiness and Quality Assurance ● Hired team of Peer Faculty Coaches ● Built a new student-focused syllabi template ● Created faculty development courses focusing on Student Engagement and Cultural Competency in the Classroom
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Student Success Initiatives: Achieving the Dream (ATD)



Milwaukee Area Technical College is one of five colleges across the country that joined the Achieving the Dream (ATD) National Network in summer of 2020. The network includes 250 community and technical colleges working to advance student success and achieve equitable outcomes by identifying emerging needs and ways to improve practices across an entire College by addressing crucial challenges that must be confronted and overcome in order to better serve students and the community. As an ATD Network College, MATC can expect support in the following areas:

- 1. INNOVATION:** ATD will help scale innovative new approaches at MATC, such as creating a culture of teaching and learning excellence and redesigning student supports to integrate across all areas of the institution.
- 2. COACHING:** Diagnostics and customized coaching can help strengthen MATC’s leadership and data-analysis capacity. Coaches can help us improve our ability to track leading indicators that research has shown lead to improved student retention and completion and identify and address achievement gaps.
- 3. CONNECTIONS:** ATD can enable MATC and our leaders to learn from and with our peers through regular network events, summits, institutes and webinars, and reports, briefs, and guides that share information about best practices across institutions.
- 4. EQUITY:** Like MATC, Achieving the Dream believes that access to a high-quality education in an inclusive environment is the right of all individuals and imperative for the continued advancement of a strong democracy and workforce and they will assist us in dismantling the barriers facing underserved students.

Student Success Initiatives: EAB Moon Shot for Equity



In Fall 2020, MATC, Carthage College, the University of Wisconsin-Milwaukee and the University of Wisconsin-Parkside joined a national initiative led by education firm EAB aimed at ending equity gaps in higher education by 2030.

These institutions comprise the first regional consortium of higher education institutions to sign on to the "Moon Shot for Equity," and will work together, and with EAB, to help more underrepresented students of color and other historically underserved populations graduate from college.

This partnership not only allows us to receive expert guidance support from award-winning, national Moon Shot mentors—Houston GPS and Georgia State University.

As part of the Moon Shot initiative, MATC faculty, staff, and administration also had the opportunity to participate in 12 sessions of equity-mindedness training through the [USC Race & Equity Center](#).

Student Success Initiatives: Higher Education Regional Alliance (HERA)

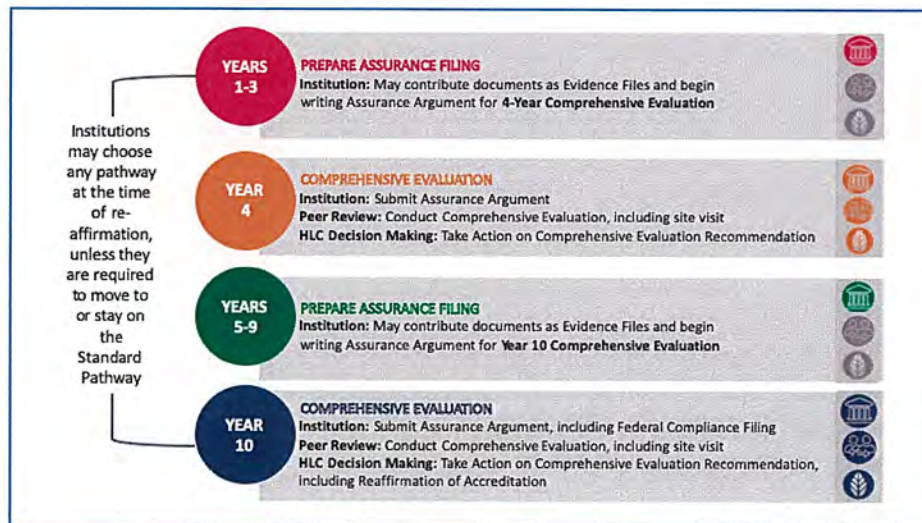


MATC continues its leadership role in the Higher Education Regional Alliance (HERA), a collaborative of 18 southeastern Wisconsin public and private two- and four-year colleges and universities, and a network of partner organizations.

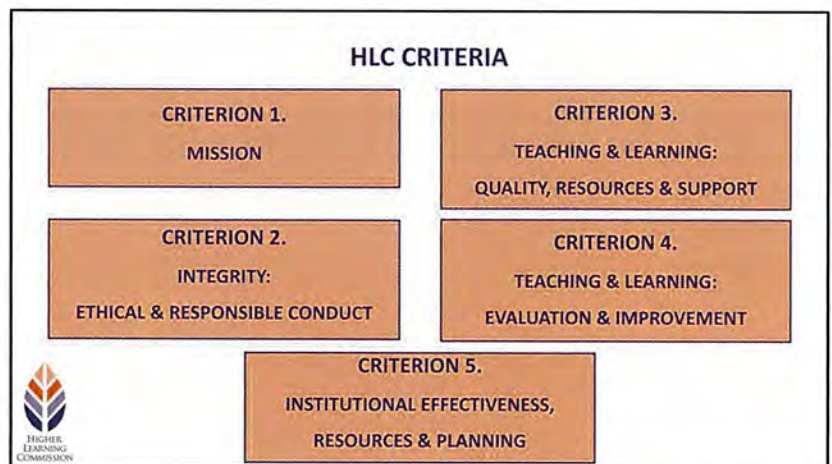
We are dedicated to closing achievement gaps and educating students today to become an innovative and nimble workforce that meets the needs of the region’s industries tomorrow. This challenge is too large for any one university or college to solve alone, so we are working together. HERA represents more than **150,000** students across southeastern Wisconsin who are key to driving our economy, and we know that education impacts more than individual lives; it can change the trajectory of our entire region.

Institutional Accreditation by the Higher Learning Commission

MATC is accredited by the [Higher Learning Commission](#) (HLC) and uses the HLC Standard Pathway of Accreditation. This is one of two options institutions in good standing have for maintaining accreditation with the HLC. It follows a 10-year cycle and is focused on quality assurance and institutional improvement. Improvement projects are integrated into comprehensive evaluations conducted during the cycle, as well as through interim monitoring, as required.



The **Five Criteria for Accreditation** are the standards of quality by which HLC determines whether an institution merits accreditation or reaffirmation of accreditation. *Criterion 5: Institutional Effectiveness, Resources and Planning* specifically requires that the College demonstrate how its resources, structures, and processes are sufficient to fulfill its mission, improve the quality of its educational offerings, and respond to future challenges and opportunities.



The work done in the Finance Division and presented in this Budget Book specifically demonstrates the commitment MATC has made to fulfill **Criterion 5** and its sub-components.

The Planning and Budgeting Process

The annual budget is a key element of MATC's planning and control system. Budgeting for all Wisconsin Technical Colleges is controlled by state statutes, MATC District Policy, and Wisconsin Technical College System (WTCS) reporting requirements. The District budget must be in the format required by WTCS. The primary objective of the budget plan is to ensure each division's goals are in alignment with the strategic goals of the College.

The budget planning process affords a challenging opportunity to reassess plans and overall goals and objectives in order to achieve the various strategic plans established by the MATC Board. The budget document communicates important information about the resources available to MATC and the utilization of those resources by the College. Much effort is made to ensure the budget plan and strategic plan are aligned in order to achieve the overall goals and objectives of the College. MATC launched seven Academic Pathways as a part of college's implementation of Guided Pathways, a nationally recognized model to better serve students. The planning and budgeting process included the organizational restructure to support students in their academics, reduce the equity gap, and prepare them for careers.

The annual budget process begins with a college-wide capital budget workshop. The workshop is designed to provide tools to assist budget managers in developing their capital budgets. Budget managers are informed about thresholds and accounting rules that apply to capital spending. In addition, a prioritization matrix is presented which provides the basis for evaluating capital renovation/remodeling and capital equipment requests submitted by budget managers. The criteria used in the prioritization matrix is carefully determined to assist in scoring and ranking requests for capital spending. It is designed to facilitate an objective review that gives priority to spending on current initiatives and strategic goals and targets current workforce and community demands. As part of the process, construction management conducts tours of District facilities to assess immediate needs. The prioritization matrix also requires cross-sectional areas in the College to score capital requests based on established criteria.

The budget process for the operating fund begins with a review of the current fiscal year's annual budget performance to date. A detailed review of General Fund revenues and expenditures is conducted and preliminary annual projections are estimated and compared to the current fiscal budget. Significant variances between the preliminary annual projection and current fiscal budget are evaluated to aid in understanding financial trends and to assist in developing assumptions for the forthcoming fiscal budget.

A preliminary budget is then developed based on guidelines and recommendations made during ongoing communication with the MATC Board, the MATC Budget Committee, the leadership team, administration and staff. In a collaborative effort, final assumptions are determined and approved and spending is aligned with anticipated revenues and with the District's strategic goals, mission and vision.

Operating budget workshops are held to assist departmental and divisional budget managers in preparing and submitting their discretionary budgets. During these sessions, guidelines and budget priorities are discussed and participants are able to provide feedback and ask questions about the annual plan and budget.

In May, the MATC Board reviews the draft budget and authorizes the publishing of a legal notice to hold a public hearing in June. At the hearing, the Board considers public input prior to adopting the budget. After the public hearing, the Board approves and adopts the District budget at its June meeting.

Basis of Budgeting

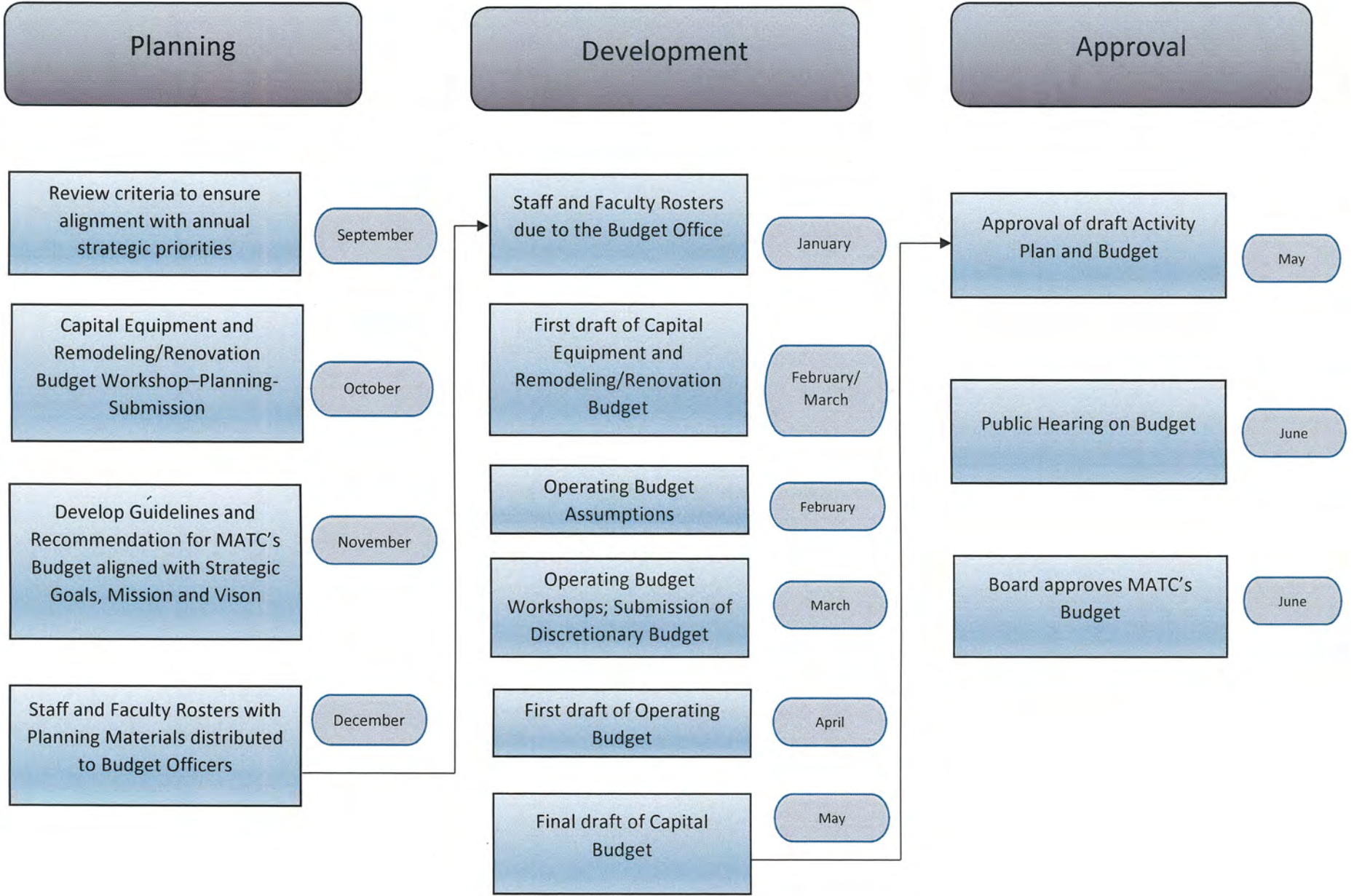
In accordance with the requirements of the WTCS, MATC adopts an annual operating budget which is prepared on a modified accrual basis, except that budgetary expenditures include encumbrances (commitments to expend funds entered into during the fiscal year), and all revenues and expenditures for summer sessions that cross a fiscal year are recognized in the subsequent fiscal year for budgetary purposes.

Legally Required Financial Planning Tool

The budget is a financial planning tool. It is also a statutory requirement for the College. The budget must be adopted as a balanced budget and must be in place prior to July 1 of each year. The budget is the legal authority to expend public monies and controls those expenditures by limiting the amount of the appropriations at the fund and function level. The revenues of the College are estimated along with available carry forwards to indicate funds available for use. The staffs' requests for funds represent the expenditure side of the budget.

The flowchart on the following page presents the budget process and timeline followed by MATC.

Budget Process



MILWAUKEE AREA TECHNICAL COLLEGE
FY 2022-23 Plan and Budget Development Calendar

October 2021	<ul style="list-style-type: none"> • Operating budget calendar posted on MATC website • After final equalized valuation is received, Board adopts final tax levy for calendar year 2022 (as provided for in FY2021-22 budget); Board approves budget adjustment(s) as necessary • Capital budget planning materials distributed • Capital budget workshop • Guidelines distributed for FY2022-23 Capital Equipment and Building Remodeling & Renovation budgets
December 2021	<ul style="list-style-type: none"> • Staff and Faculty Rosters with planning materials distributed to Budget Officers • Capital budget requests due: Academic Capital Equipment and Building Remodeling & Renovation budgets are due to Budget Office. Non-Academic Capital Equipment and Building Remodeling & Renovation budgets are due to the Budget Office
January 2022	<ul style="list-style-type: none"> • Salaries and Fringe Benefits Budgets finalized and due to Budget Office
February 2022	<ul style="list-style-type: none"> • Preliminary budget planning assumptions completed • Operating budget planning materials distributed
March 2022	<ul style="list-style-type: none"> • Academic Operating budget materials are due to the VP of Learning • Non-Academic Operating budget materials are due to the divisional Vice Presidents • Operating budget review meetings • Final budget planning assumptions • Capital budget prioritization
April 2022	<ul style="list-style-type: none"> • Draft General Fund Budget FY2022-23 • Draft Capital Budget (Equipment and Renovation) FY2022-23
May 2022	<ul style="list-style-type: none"> • Final Capital Equipment Budget FY2022-23 • Approval of draft Activity Plan and Budget (FY2022-23) • Administration publishes Budget Public Hearing Notice based on budget proposed by the Administration
June 2022	<ul style="list-style-type: none"> • Present FY2022-23 District Budget at Public Hearing • Receive feedback from Public Hearing and incorporate into budget as appropriate • Board adopts FY2022-23 District Budget subject to change based on final equalized valuation

Budget Modifications

Budgets are approved by the MATC Board by fund and function. Modifications to the approved budget requiring Board action are generally considered at the Board’s October, January, March, and June meetings. Management has the ability to make budget adjustments within functional categories. These budget modifications are published in the Milwaukee Journal Sentinel in a Class I Legal Notice 10 days after the Board meeting. Under Wisconsin statutes, the Board must approve the budget modifications by a two-thirds majority.

FY2022-23 Budget Assumptions

The July 1, 2022 through June 30, 2023 (fiscal year 2022-23) budget is founded on a number of planning assumptions that were prepared by the administration with input from the Board of Directors, the President's Cabinet, the Budget Committee and college staff and faculty. Budget forecasts are developed during the budget planning process and continue to be updated throughout budget development. The District's FY2022-23 budget is based on planning inputs that reflect the following assumptions that are expected to occur.

Property Values: An increase in the operating tax levy of approximately \$1,000,000 is expected in FY2022-23 as a result of district-wide aggregate valuation increases due to net new construction.

State Aid: Revenues from state aid are expected to increase by about 2.3% compared to FY2021-22.

Tuition and Student Fees: The Wisconsin Technical College System Board has approved a 1.74% increase in Postsecondary and Occupational tuition rates for FY2022-23. The tuition rate for Associate Degree, Adult and Vocational programs will increase from \$141.00 to \$143.45 per credit.

Full-Time Equivalent Students: The MATC District FY2022-23 Budget anticipates a 5.7% decrease in full-time equivalent students (FTE's) compared to FY2021-22's budget. The District budgeted 8,800 FTE's for FY2021-22 and is budgeting 8,300 FTE's for FY2022-23.

Health Insurance: The District's health insurance cost is expected to increase in FY2022-23 due to the assumption that usage and associated costs will continue to meet the pre-COVID-19 level of health services utilization. Currently an RFP is in process for the health plan's medical third-party administrator and pharmacy benefit manager which may provide lower costs by securing better pricing for administrative, medical and prescription drug services and products.

Federal Grants & Projects: A significant provision has been made for Higher Education Emergency Relief Fund (HEERF) grant funding awarded under the American Rescue Plan (ARP-HEERF III). These funds are provided by the Department of Education to prevent, prepare for and respond to the COVID-19 pandemic. Unspent, allocated HEERF III funds will be carried forward from FY2021-22 to FY2022-23 to cover ongoing, pandemic-related expenditures.

Workforce Solutions: Contracts with business and industry are expected to remain flat as a result of labor shortages and employers' capacity limits to release employees for training. New short-term training modules are being developed in an effort to build a foundation to support future responses to the community's needs.

Fund Balance: The MATC District FY2022-23 budget anticipates an ending operating fund balance of 23.36% of total revenue which is slightly above the MATC District board's policy range of 10-15% of total revenue.

FY2022-23 Enrollment Assumptions

As an institution of higher education, MATC finds that its budget is most directly linked to the students and incumbent workers enrolling in MATC courses. As a consequence, MATC devotes significant energy to forecasting enrollments. Among the considerations:

- Technical Diploma, Associate Degree and College Transfer students will continue to generate the most significant proportion of college full-time equivalent students (FTE's).
- While historically an economic recession has been an indicator of future increases in enrollment, the uncertainty surrounding COVID-19 has left many college-aged and adult students re-thinking their educational plans with some studies showing 26% of returning college students unlikely to return for the Fall.
- Overall demand for college programs and coursework will decline due to COVID-19. Interest in COVID-19 related fields, as well as healthcare and emergency responses, reflects increased demand despite the expectation that overall college enrollment will decline.
- Based on Wisconsin Department of Public Instruction (DPI) statistics, 12th grade enrollment at Milwaukee high schools increased 5% from the previous year. This could yield a slight increase in enrollment at MATC.
- MATC's Direct from High School Promise Program and Adult Promise Program have contributed to notable increases in enrollment at MATC, yielding over 1,500 FTEs annually each of the last 2 years.
- A full launch in the Fall of 2020 of MATC's (Re)Start Program, formerly Start Fresh, which provides scholarships to eligible students with a past-due balance, is expected to contribute to a slight growth in enrollment.
- The increase in online classes will continue reflecting continuation of growing demand in this area, especially due to the impact of COVID-19.
- Increased student support services, flexible payment options, internships, and increased student communications through the utilization of the Guided Pathway model, EAB Navigate, and EAB Moonshot is expected to contribute to obtaining the FTE goal.
- Launching more services in the community that include offering post-secondary classes at selected CBO sites.
- Net FTE's for FY2022-23 are estimated to be approximately 8,300.

FY2022-23 Program Assumptions

During Fiscal Year 2022-23 MATC has identified academic areas to expand and develop in order to meet current trends of employment. Among our responses to these demands:

- Provide and enhance top quality education and instructional opportunities.
- Increase accessibility to education through flexible learning opportunities and class scheduling modalities including day, evening and weekend courses/programs, online, hybrid, and accelerated offerings to meet district needs.
- Increase virtual environment learning options including online platforms, innovative technology, computer devices, software, simulations, and internet access.
- Enhance facilities to promote student engagement and active learning environments.
- Explore new partnerships and funding sources to support and enhance student access, retention, graduation, new program development and program equipment.
- Improve student success including assessment of learning outcomes, access, retention, graduation, job placement, and transfer options, to all students with attention to the under-prepared learner, the online learner, second language learner, minority and at-risk populations.
- Expand wrap-around services and student support and mentoring services.
- Use formative assessment instead of high-stake exams.
- Expand timely student services including multiple delivery methods and self-service options.
- Offer training and support to students, faculty, and staff to effectively function in dynamic and changing environments.
- Invest in communication and collaboration tools to enhance productivity and efficiency for both students and employees.
- Provide a culture of assessment and support to students and faculty.
- Continue to promote instructional innovations.
- Continue to invest in and expand cost-effective, digital, and accessible textbook and course material options including Inclusive Access (IA) and Open Educational Resources (OER).
- Continue to assess pathways and program effectiveness to improve student access, completion, retention, graduation and overall student success.

FY2022-23 Program Assumptions (Cont.)

- Continue to expand academic and career pathways to transition students from MATC Adult High School students to programs.
- Continue to expand high school dual enrollment programs and four-year articulation agreements.
- Continue to develop and expand new sustainability initiatives, sustainability education, and economic development to support our community.
- Develop initiatives to achieve Strategic Goals in alignment with institutional scorecards that include Outcome-Based Funding (OBF) measures.
- Continue to expand access to postsecondary education for students who are currently incarcerated, including support for those who are in the process or have recently re-entered from the carceral state.
- Continue to explore and develop new and evolving programs to support local and regional labor market needs.
- Continue to create opportunity to District residents to have greater access to top quality programs in high pay and high demand areas.
- Expand community and business partnerships to meet the regional workforce growth and evolving needs.
- Increase bilingual education and services.
- Support staff and student well-being.
- Promote a culture of diversity, equity and inclusiveness and offer courses and services accordingly.

It is assumed that the MATC Board, faculty and staff will work together as a dedicated team to meeting the evolving needs of the community and its residents through the judicial stewardship of the resources provided by the taxpayers of the Milwaukee Area Technical College District and the State of Wisconsin.

Summary of Financial Policies

Internal Controls

The Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the College are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the College is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws, regulations, contracts and grants related to these programs. This internal control structure is subject to periodic evaluation by management and the external auditors.

Cash Management

Cash management and investment strategies have been developed to limit risk while receiving a competitive yield. We believe that a diversified approach enhances the security of the District's deposits and investments. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The District's banking services will be competitively bid at least every five years.
- The District's investments will be reported to the District Board on a regular basis.

Summary of Financial Policies

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Investment Pool.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

Debt Management

In December, 2017, Moody's Investors Service upgraded the District's credit rating from Aa2 to Aa1. The upgrade reflects the District's improved financial position strengthened by consecutive operating surpluses and a one-time cash infusion in July, 2017 resulting from the District's voluntary participation, as license holder for Milwaukee PBS, in the Federal Communications Commission's (FCC) broadcast incentive auction. The earnings from the proceeds of this auction continue to provide funding for several core District priorities. The upgraded rating reflects the expectation that District management will continue to maintain sound financial operations through prudent management of expenditures, which is critical given the District's limited revenue raising flexibility and recent trend of enrollment declines. The District's FTE enrollment in the current year (FY21-22) has declined over last year (FY20-21) due to the COVID-19 pandemic. The rating also incorporates the District's large and diverse tax base encompassing the greater City of Milwaukee region, relatively weak socio-economic indices, limited revenue raising flexibility, modest debt burden, and manageable pension liabilities. The District's debt burden remains at manageable levels with modest future borrowing needs and rapid principal amortization. The District utilizes a financial advisor to structure financings, watch for refunding opportunities, work with the rating agencies, market the notes, and to fulfill filing requirements. A bond counsel is obtained for drafting resolutions authorizing and awarding the sale of notes along with the associated documents needed to sell the notes.

Risk Management

The District maintains a risk management program which includes a comprehensive insurance program designed to meet the College's needs, and an independent risk management and insurance consulting firm retained to assist in the College's risk management program.

Summary of Financial Policies

Balanced Budget

State statute mandates that the District prepare an annual budget. The District Board of Directors controls budget levels through its guidelines that limit the growth rate of the District's tax levy each year. District staff must present to the District Board a balanced budget that meets all budget guidelines. The budget is balanced when revenues plus other sources equals expenditures plus other uses.

Capital Assets

The District's capital assets are accounted for in the General Capital Assets Account Group. The assets related to activities accounted for in all funds are reported in the General Capital Asset Account Group.

Capital assets are classified in five categories: construction in progress, land, land improvements, buildings and building improvements, fixed and moveable equipment. All capital assets other than construction in progress and land are depreciated on a straight-line basis. Construction in progress and land are accounted for at their original cost until disposed of.

Costs for any item, unit or set are purchased through the Capital Projects Fund if they are valued at \$5,000 or more and have a useful life of two years or more. Also capitalized are items that add value to a capital asset, prolong the useful life of a capital asset for more than two years, or adapt a capital asset to a new or different use. Any of these items that cost \$5,000 or more are transferred to a capital asset ledger and depreciated.

Fund Balance

The District Board has established a goal of maintaining a fund balance designated for operations between 10 and 15 percent of budgeted general fund revenue. At June 30, 2022, the fund balance designated for operations is projected to be at 23.36 percent.

Annual District Audit

Annually, the District is required to undergo an audit of its accounting records and financial statements. Upon completion, the auditors present the audit report and management letter to the District Board for examination and appropriate action. The last audit of the District was completed on November 22, 2021, for the fiscal year July 1, 2020 to June 30, 2021. The result was an unmodified opinion; that is, the auditors found the financial statements fairly represented the financial position of the District.

Summary of Financial Policies

In addition, an audit of all federal and state financial assistance is performed in accordance with the Single Audit Act of 1996, OMB Circular A-133 Compliance Supplement, and Government Audit Standards. The single audit of federal and state financial assistance for the year ended June 30, 2021, also received an unmodified opinion. The auditors found no instances of noncompliance that are required to be reported under Government Auditing Standards.

PMajor Categories of Revenues and Expenditures

Revenues

MATC has a diversified funding base composed of property taxes, state aid, student fees, state and federal grants, and institutionally generated revenues. This diversity of revenue sources, the strength of our local economy and competent financial management continues to provide the resources required to fulfill its mission now and in the future.

1. Property Taxes and Act 145 Funding – The major source of revenue for MATC is the local property tax levy. Historically, each of the WTC’s districts have been restricted as to how much property tax they could levy by a mill rate. In past years all technical colleges in the state had been limited by statute to an operating property tax mill rate of \$1.50 per thousand (or 1.5 mills) of the district’s equalized property valuations, which is referred to as the operational mill rate. Beginning in FY2013-14, under 2013 Wisconsin Act 20, the mill rate limit was changed to cap it at the operational levy at 2013 levels. Under Act 20, WTCS districts were prohibited from increasing their operational levy in 2013, or any year thereafter, by a percentage greater than the district’s January 1 equalized value resulting from the aggregate new construction in the district. Beginning in FY2014-15, under 2013 Wisconsin Act 145, the Act 20 levy limit was replaced with a revenue limit. Act 145 shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a State payment beginning in 2015. Under Act 145, each district is prohibited from increasing its revenue in any year by a percentage greater than the district’s valuation factor, or the sum of the tax levy and state property tax relief aid. There is no statutory limitation for taxes levied for debt service costs. The debt service mill rate is added to the operational mill rate to get a total mill rate amount for the year. In 2021, the Joint Committee on Finance passed a motion to increase WTCS’s \$406 million Property Tax Relief Aid appropriation by \$29 million in FY2021-22, and another \$43 million in FY2022-23. The MATC District’s statutory payment increased from \$60.4 million to \$64.7 million in FY22, and will increase to \$66.8 million in FY23. The increased Property tax Relief Aid reduces the college’s Operating Levy by the same amount. The Budget Bill passed both houses of the Legislature and was signed by the Governor.
2. State Revenue - The Governor’s 2013-2015 Budget Bill introduced a new funding method for State Revenue. Historically, the amount of funding received is calculated based upon a formula, which is based on both expenditures and students served. There are three factors taken into consideration in the calculation of State Revenue; the number of FTE’s, the increase in district equalized property value and the amount of money spent per each FTE. Effective in fiscal year 2014-15, the Governor’s proposal phased in outcome-based funding over three years. The budget contains ten general criteria of which seven must be selected by each individual district to be used in developing the outcome-based funding formula:

Major Categories of Revenues and Expenditures (Cont.)

1. Placement rate of students in jobs related to students' program of study
2. Number of degrees and certificates awarded in high-demand fields
3. Transition of adult students from basic education to skills training
4. Number of programs or courses with industry-validated curriculum
5. Participation in dual enrollment programs
6. Workforce training provided to businesses and individuals
7. Number of adult students served by basic education courses, adult high school, or English language learning courses, courses that combine basic skills and occupational training as a means of expediting basic skills remediation, and the success rate of adults completing such courses
8. Participation in statewide or regional collaboration or efficiency initiatives
9. Training or other services provided to special populations or demographic groups that can be considered unique to the district
10. Credit for relevant educational experience or training not obtained through an institution of higher education, including skills training received during military service.

The District also receives grants from the State for the development of new programs and specific projects such as workplace literacy, minority recruitment and retention, displaced homemakers, and the visually impaired.

3. Federal Revenue – The District receives and accounts for funding provided to students through the Federal Pell Grant Program, as well as Federal Work Study Program (FWSP), and the Federal Supplemental Educational Opportunity Grant Program (FSEOG). Also included are federal grants for specific projects such as Adult Education and Family Literacy Act (AEFL), Carl Perkins Vocational Education Act and the Department of Labor.
4. Student Fees - Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Miscellaneous items include non-resident and out-of-state tuition, community service course fees, testing fees, application fees, and graduation fees.

Major Categories of Revenues and Expenditures (Cont.)

5. Other Institutional Revenue - These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance. Also included are technical preparation contracts (118.15 contracts), interest or investment earnings, and the revenue from enterprise activities. MATC is working towards expanding the use of individual contracts (38.24 contracts) to increase the amount of revenue brought in by the College.
6. Auxiliary Enterprise – This category includes revenues received for commercial type services. These activities enrich the educational experience but are deemed by WTCS to be outside the normal activities of the technical college. Included are Campus Book Stores, Food Service Activities and Child Care Centers. Public Service revenues are also included in this category, which exclusively represents Milwaukee Public Television revenues. Also included here are self-funded insurance proceeds for employee health and dental claims.

Expenditures

Expenditures are classified by function as required by the Wisconsin Technical College System Board. This allows us to provide detail of our primary activity—instruction.

1. Instruction – This function includes faculty salaries, instructional materials, academic administration, related clerical support, and other activities that are directly related to the teaching of students in their educational program. All of our Academic & Career Pathway: Creative Arts, Design & Media, Community & Human Services, Business & Management, General Education, Healthcare Services, Manufacturing, Construction & Transportation and STEM are accounted for in this category. This function also includes programs for the improvement of educational methods for teaching and learning.
2. Instructional Resources – This function includes those activities that directly support the teaching and learning process. It includes the libraries, the faculty resource center, multi-media and audio visual aids, instructional resources administration, and clerical support.
3. Student Services – Included in this function are those activities that provide support for students. It includes recruitment, admissions, registration, assessment, counseling, career planning, health services, and the related administration and clerical functions.

Major Categories of Revenues and Expenditures (Cont.)

4. **General Institutional** – This function includes those services that support the entire college. Examples of these areas would be information technology, human resources, printing services, affirmative action, general liability insurance, and marketing and public relations, as well as the business and general administration offices.
5. **Physical Plant** – Included here are all the services required for the operation and maintenance of the physical facilities. It includes maintenance, utilities, public safety, construction services, purchasing, and receiving.
6. **Auxiliary Services** – This function includes commercial type activities. It comprises operating costs for MATC Campus Book Stores, Food Service Activities and Child Care Centers. Costs of providing goods or services for these activities to students, district staff, faculty, or the general public are recovered primarily through user charges and are deemed by the WTCS to be outside the normal activities of the technical college. Also included here are self-funded insurance charges for employee health and dental.
7. **Public Service** – Included here are services that provide general public benefit. Milwaukee PBS's operating expenditures are included in this function.
8. **Planned Cost Savings** – This category includes an estimation of projected realizable savings from vacant full-time positions. Determinations were based on college strategic needs assessment, as well as considerations relating to historical time taken to fill open positions.

Description of Basis Accounting

Generally Accepted Accounting Principles – Financial Statements

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Under generally accepted accounting principles (GAAP), the governmental funds (General, Special Revenue, Capital Projects, and Debt Service) are accounted for on the modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

1. Revenues are recognized when they become measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees.
2. Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
3. Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
4. Expenditures for capital assets are recognized as capital outlay at the time of purchase.
5. Proceeds of general long-term obligations are treated as a financing source when received.

The Enterprise Fund is accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities are incurred, and where applicable, depreciation expense is recorded.

Governmental Accounting Standards Board (GASB) Statement No. 20 provides that Proprietary Funds may apply all GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: statements and interpretations of

Description of Basis Accounting (Cont.)

the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) opinions, and Accounting Research Bulletins (ARB's) of the Committee on Accounting Procedure. MATC has elected to apply only those FASB, APB, and ARB pronouncements issued on or before November 30, 1989.

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SECTION II
FINANCIAL DATA

Milwaukee Area Technical College District
 Class I Legal Notice
 NOTICE OF PUBLIC HEARING
 For The Budget Year Ended June 30, 2023

A public hearing on the proposed 2022-23 budget for the Milwaukee Area Technical College District will be held on June 21, 2022 at 4:00 p.m. via Zoom Meeting. You can join by going to Zoom.us, clicking on 'join the meeting' entering the following ID Meeting ID: 848 6969 7781 or dial +1 312 626 6799; (the link: <https://us02web.zoom.us/j/84869697781>)
 The detailed budget will be made available for public inspection at the district budget office, 700 West State Street, Milwaukee, WI 53233. For more information contact, Jeffrey J. Hollow, CPA, CMA, MBA, Vice-President, Finance, at (414) 297-6663 (via e-mail at hollowj4@matc.edu).

PROPERTY TAX AND EXPENDITURE HISTORY

Year	Equalized	Mill Rates		Total	Percent
	Valuation	Operational	Debt Service	Mill Rate	Inc./Dec.
2018	72,879,221,796	0.66053	0.59688	1.25741	-0.19%
2019	75,676,549,719	0.65076	0.57481	1.22557	-2.53%
2020	79,415,980,799	0.64175	0.54145	1.18321	-3.46%
2021	83,111,403,922	0.63320	0.51738	1.15058	-2.76%
2022	90,311,455,530	0.54894	0.46047	1.00940 ⁽¹⁾	-12.27%
2023	92,208,280,038	0.54849	0.46091	1.00940 ⁽²⁾	0.00%

Year	Total Expenditures	Percent	Tax	Percent	Tax on
	All Funds	Inc./Dec.	Levy	Inc./Dec.	\$100,000 House
2018	371,993,088	-0.04%	91,639,040	1.65%	125.74
2019	367,771,589	-1.13%	92,746,924	1.21%	122.56
2020	368,970,859	0.33%	93,965,582	1.31%	118.32
2021	369,114,162	0.04%	95,626,532	1.77%	115.06
2022	380,279,650	3.02%	91,160,828	-4.67%	100.94
2023	373,687,195	-1.73%	93,075,492	2.10%	100.94

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General	Special Revenue Fund -	Special Revenue Fund -	Capital Projects	Debt Service	Enterprise	Internal Service	Total
	Fund	Operational	Non-Aidable	Fund	Fund	Fund	Fund	
Local Government	\$ 50,575,492	\$ -	\$ -	\$ -	\$ 38,472,034	\$ 4,027,966	\$ -	\$ 93,075,492
Other Budgeted Revenues	122,110,838	16,813,070	32,370,239	950,000	1,714,000	22,655,650	35,830,560	232,444,357
Total Budget Revenues	172,686,330	16,813,070	32,370,239	950,000	40,186,034	26,683,616	35,830,560	325,519,849
Budgeted Expenditures	172,686,330	16,813,070	33,343,813	43,500,941	40,100,000	31,412,481	35,830,560	373,687,195
Excess of Rev. over Exp.	-	-	(973,574)	(42,550,941)	86,034	(4,728,865)	-	(48,167,346)
Proceeds from Debt	-	-	-	35,483,000	-	3,517,000	-	39,000,000
Other Grants	-	-	-	-	-	-	-	-
Other Sources(Uses)	-	-	-	-	-	-	-	-
Est. Fund Balance 07/01/22	\$ 40,331,810	\$ 508,937	\$ 3,139,661	\$ 7,434,413	\$ 23,242,534	\$ 15,089,603	\$ 5,572,445	\$ 95,319,403
Est. Fund Balance 06/30/23	\$ 40,331,810	\$ 508,937	\$ 2,166,087	\$ 366,472	\$ 23,328,568	\$ 13,877,738	\$ 5,572,445	\$ 86,152,057

⁽¹⁾ Years 2018 through 2022 represent actual amounts on a budgetary basis, 2023 is estimated based on current financial projections.
⁽²⁾ Tax Levy is proposed; equalized value is projected, with final value to be determined in fall of 2022

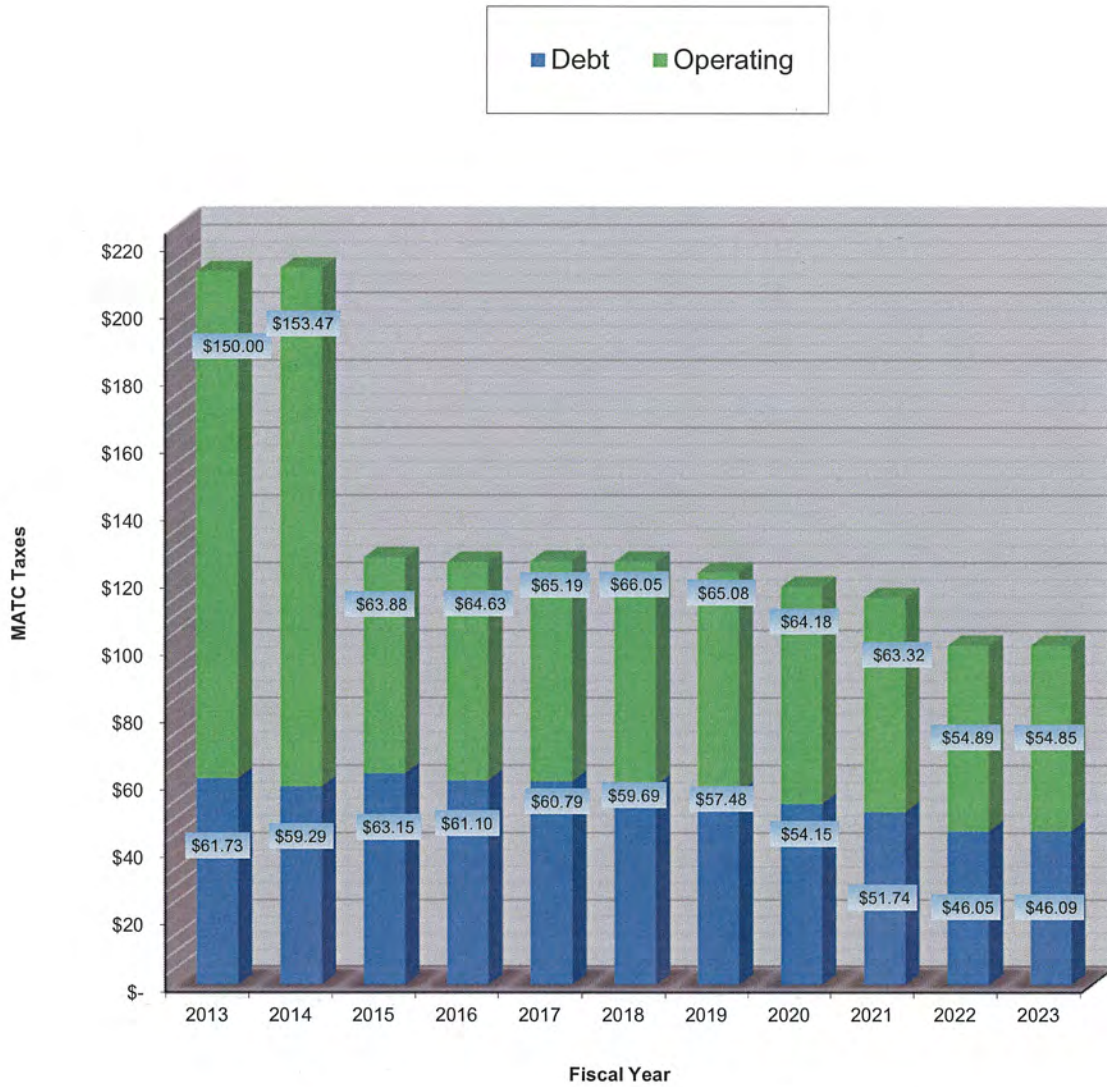
(Continued)

Milwaukee Area Technical College District
 Class I Legal Notice of Public Hearing
 BUDGET SUMMARY
 For The Budget Year Ended June 30, 2023
 (Continued)

GENERAL FUND					
	2020-21	2021-22	2021-22	2022-23	
REVENUES	Actual	Budget	Estimated	Budget	
Local Government	\$ 52,579,075	\$ 49,534,492	\$ 49,879,473	\$ 50,575,492	
State Aids	17,197,476	17,086,644	16,927,555	16,718,519	
State - Act 145 Funding	60,415,804	64,731,219	64,731,219	64,731,219	
Program Fees	33,227,998	36,804,900	31,478,747	34,066,000	
Material Fees	1,188,034	1,313,300	1,207,606	1,307,000	
Other Student Fees	2,831,152	1,259,500	1,368,875	1,330,400	
Institutional	2,572,667	2,539,955	2,690,594	2,847,700	
Federal	-	4,091,000	6,163,543	1,110,000	
Total Revenue	170,012,206	177,361,010	174,447,611	172,686,330	
EXPENDITURES:					
Instruction	103,352,782	110,453,639	106,509,746	108,163,385	
Instructional Resources	4,354,528	5,055,334	4,487,539	5,345,700	
Student Services	17,561,462	23,569,482	18,097,886	23,133,483	
General Institutional	25,284,926	20,692,448	26,057,267	22,125,655	
Physical Plant	18,723,261	19,401,084	19,295,173	19,918,107	
Planned Cost Savings		(1,810,977)		(6,000,000)	
Total Expenditures	169,276,959	177,361,010	174,447,611	172,686,330	
Net Revenue (Expenditures)	735,247	-	-	-	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	
Total Resources (Uses)	\$ 735,247	\$ -	\$ -	\$ -	
TRANSFERS TO (FROM) FUND BALANCE:					
Designated for Operations	735,247	-	-	-	
Total Transfers to (From) Fund Balance	\$ 735,247	\$ -	\$ -	\$ -	
Beginning Fund Balance	\$ 39,596,563	\$ 40,331,810	\$ 40,331,810	\$ 40,331,810	
Ending Fund Balance	\$ 40,331,810	\$ 40,331,810	\$ 40,331,810	\$ 40,331,810	
Reserve % of Revenue	23.72%	22.74%	23.12%	23.36%	% Change from 2021-22 Estimated to 2022-23
ALL FUNDS					
REVENUES BY FUND:					
General Fund	\$ 170,012,206	\$ 177,361,010	\$ 174,447,611	\$ 172,686,330	-1.01%
Special Revenue Fund - Operational	7,735,275	19,571,934	14,739,253	16,813,070	14.07%
Special Revenue Fund - Non-Aidable	40,024,121	48,970,287	47,801,990	32,370,239	-32.28%
Capital Projects Fund	1,443,142	5,586,063	5,586,063	950,000	-82.99%
Debt Service Fund	39,494,856	39,639,000	39,548,262	40,186,034	1.61%
Enterprise Fund	25,064,854	27,883,541	26,086,027	26,683,616	2.29%
Internal Service Fund	33,097,687	33,500,000	33,500,000	35,830,560	6.96%
Total Revenues by Fund	\$ 316,872,141	\$ 352,511,835	\$ 341,709,207	\$ 325,519,849	-4.74%
EXPENDITURES BY FUND:					
General Fund	\$ 169,276,959	\$ 177,361,010	\$ 174,447,611	\$ 172,686,330	-1.01%
Special Revenue Fund - Operational	7,734,747	19,571,934	14,739,253	16,813,070	14.07%
Special Revenue Fund - Non-Aidable	40,594,144	48,970,287	48,052,529	33,343,813	-30.61%
Capital Projects Fund	36,255,982	50,514,471	44,946,530	43,500,941	-3.22%
Debt Service Fund	38,786,033	38,638,913	40,416,088	40,100,000	-0.78%
Enterprise Fund	25,804,704	31,465,891	29,661,087	31,412,481	5.90%
Internal Service Fund	33,097,687	33,500,000	33,500,000	35,830,560	6.96%
Total Expenditures by Fund	\$ 351,550,256	\$ 400,022,506	\$ 385,763,098	\$ 373,687,195	-3.13%

(3) Actual is on a budgetary basis.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT Taxes on \$100,000 House



It is important to note that the 2013 Wisconsin Act 145 (the "Act") was signed into law by Wisconsin's Governor on March 24, 2014. The Act shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a State payment beginning in 2015. In 2021, the Joint Committee on Finance passed the motion to increase WTCS Property Tax Relief Aid appropriation by \$29 million in FY2021-22 and \$43 million in FY2022-23. The college's operating levy will be reduced by the same amounts. Years 2013 through 2021 represent actual amounts on a budgetary basis, 2022 is estimated based on current financial projections, and 2023 is the proposed budget. The final tax levy will be set in October, 2022.

Combined Funds Budget Analysis – Resources

The combined budget for MATC consists of seven separate fund budgets. Given that a number of funds—i.e. Debt Service, Internal Service and Enterprise—are related to functions quite independent from the general operating activities of MATC, a fund-by-by fund presentation and analysis is presented in Section II of this budget document.

MATC's FY2022-23 combined budget reflects anticipated total revenues of \$325,519,849. Total revenues in all funds are expected to decrease by \$26,991,986 or 7.7%. In addition, the District anticipates borrowing of \$39,000,000 in FY2022-23. Proceeds from the sale of bonds will be used to fund capital renovation and remodeling projects and capital equipment purchases. Tax levy, state aid, institutional and auxiliary revenues are expected to increase, while student fees, federal revenue and CPB grant revenues are expected to decrease.

Tax Levy

The municipalities in the MATC District will provide \$50,575,492 in operating tax levy and \$42,500,000 in debt service tax levy to support operations and debt service requirements. Overall funding from these sources is anticipated to increase by approximately 2.1% compared to FY2021-22, reflecting increases in the District's equalized value from net new construction. The tax levy comprises 28.6% of the total revenue budget.

State Aid

General State Aid is allocated to the District from a fixed pool of state revenue to WTCS colleges. In accordance with the statutory funding framework, 70% of General state aid is shared among the 16 technical colleges based on a formula of FTE's (Enrollment), the cost of providing education, and Equalized Property Tax Values in the technical college districts. Under statute, 30% of general state aid is shared based on an outcome-based formula. In FY2022-23, the MATC District expects to receive approximately \$12.0 million of formula-based aid and \$3.5 million of outcome-based aid. MATC will also receive \$66.8 million of property tax relief aid under Wisconsin Act 145. WTCS State Grants provide an additional source of state revenue to MATC and support targeted programs within the Wisconsin technical colleges. These state funds are made available based on eligibility requirements and funding availability.

Total state aid is expected to increase overall by 3.5% compared to FY2021-22's budget. While General State Aids are expected to decrease slightly in FY2022-23, overall state aid is expected to increase primarily due to a modest increase in state grant funding, including student financial aid grants. State aid comprises 27.4% of the total revenue budget.

Combined Funds Budget Analysis – Resources

Student Fees

Student tuition and fees charged by MATC are set by the Wisconsin Technical College System (WTCS). Student fee revenue includes program fees, material fees, and other student fees. Tuition and fees are the same at all the technical colleges in the WTCS system. The Wisconsin Technical College System Board has approved a 1.74% increase in Postsecondary and Occupational tuition rates for FY2022-23. However, the District is budgeting a 9.0% decrease in Student Fees in FY2022-23 compared to FY2021-22 due to lasting impacts of the COVID-19 pandemic on student enrollments. MATC's FY2022-23 Budget reflects a 5.7% decrease in full-time equivalent students (FTE's) compared to FY2021-22's budget. The District budgeted 8,800 FTE's for FY2021-22 and is budgeting 8,300 FTE's for FY2022-23. In total, student fees revenue comprises 12.4% of the total revenue budget.

Institutional Revenue

MATC also receives other revenues from Workforce Solutions contracts, interest income and miscellaneous fees. In total, MATC expects to receive approximately \$12.9 million in Institutional Revenue in FY2022-23. This represents an increase of 1.3% compared to the District's FY2021-22 budget.

Federal Revenue

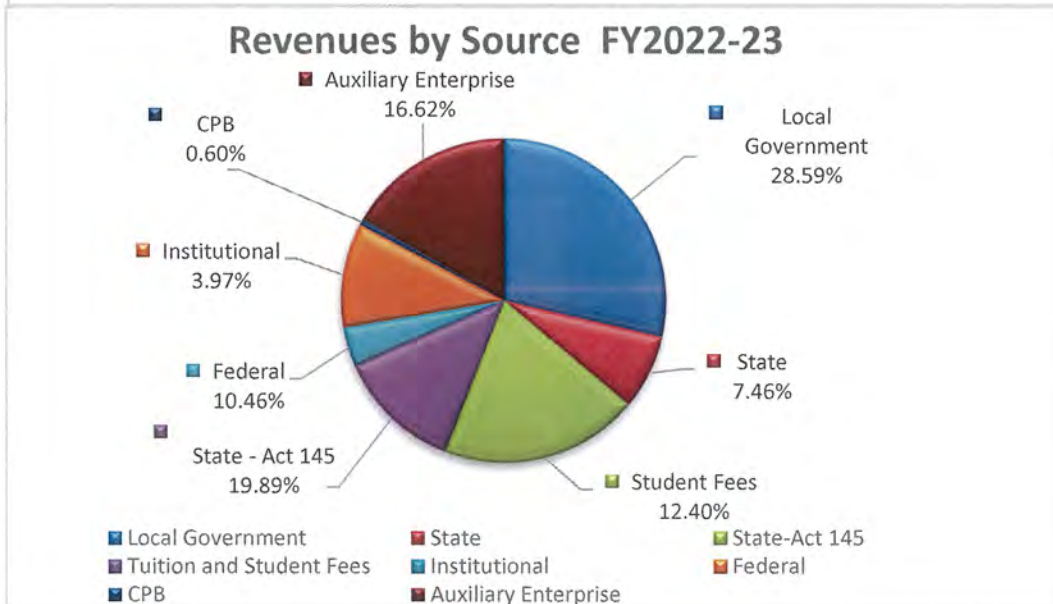
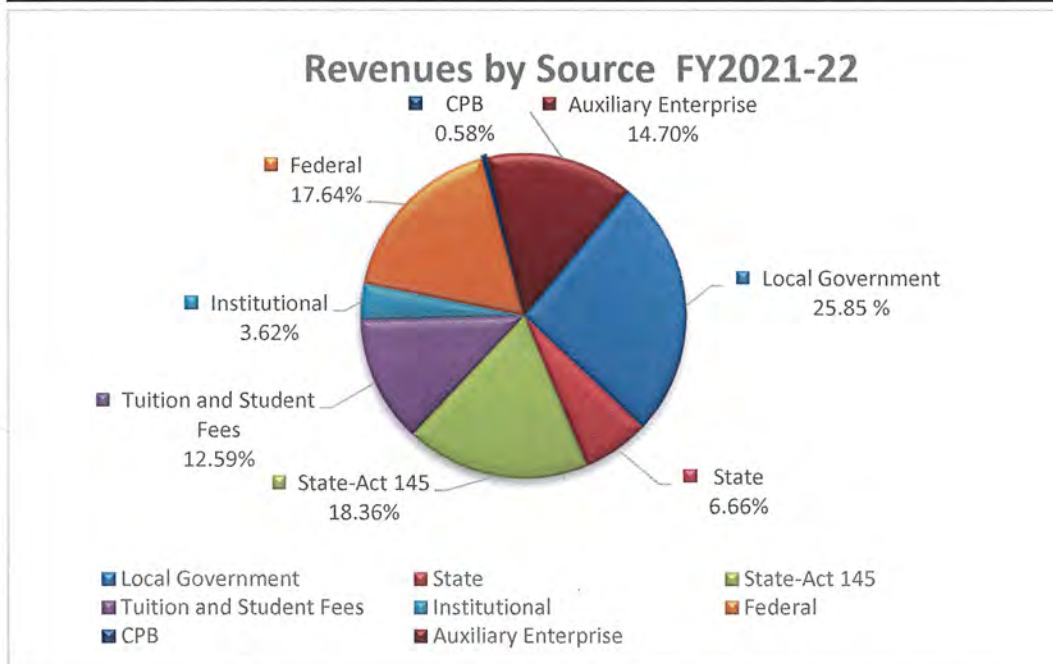
Federal revenue is expected to decrease by 45.2% in FY2022-23. This variance reflects that significant, one-time appropriations were made in FY2021-22 to utilize Higher Education Emergency Relief Funding (HEERF) for Emergency Student grants and student re-engagement and vaccine incentives.

Auxiliary Enterprise

Auxiliary Enterprise revenue is expected to increase by 4.4% in FY2022-23. This reflects the anticipated completion of the remodeling of a new kitchen, service line and cafeteria in spring 2022.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT Combined Budget Summary of Revenues Budget to Budget Comparison

REVENUES BY SOURCE:	<u>2021-22</u>	<u>2022-23</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Local Government	\$ 91,119,828	\$ 93,075,492	\$ 1,955,664	2.1%
State	\$ 23,475,442	\$ 24,286,039	\$ 810,597	3.5%
State - Act 145 Funding	\$ 64,731,219	\$ 64,731,219	\$ -	n/a
Tuition and Student Fees	\$ 44,369,987	\$ 40,357,159	\$ (4,012,828)	-9.0%
Institutional	\$ 12,764,782	\$ 12,935,092	\$ 170,310	1.3%
Federal	\$ 62,194,886	\$ 34,064,174	\$ (28,130,712)	-45.2%
CPB	\$ 2,034,466	\$ 1,968,199	\$ (66,267)	-3.3%
Auxiliary Enterprise	\$ 51,821,225	\$ 54,102,475	\$ 2,281,250	4.4%
Total Revenue	\$ 352,511,835	\$ 325,519,849	(26,991,986)	-7.7%



Combined Funds Budget Analysis - Expenditures

MATC's FY2022-23 combined budget reflects anticipated total expenditures of \$373,687,195. Total expenditures in all funds are expected to decrease by \$26.3 million or 6.6%.

The combined budget displays institutional expenditures within seven functional categories. This is a uniform classification required the Wisconsin Technical College System (WTCS) and is part of the Federal IPEDS (Integrated Postsecondary Education Data System) reporting system.

Spending in the following functional areas is expected to increase in FY2022-23: Instructional Resources, General Institutional, Auxiliary Enterprise and Public Services. Decreases in spending are expected in Instructional, Student Services and Physical Plant.

Instructional

Anticipated Instructional expenditures of \$114,958,907 reflect a slight decrease in spending of .8%.

Instructional Resources

The FY2022-23 budget for Instructional Resources of \$5,345,700 reflects an expected increase in spending of 5.7% on instructional support activities such as library, academic support centers, audio visual services and distance learning support.

Student Services

Spending for services provided to students is expected to decrease by 25.2% to \$62,493,680 in FY2022-23. This Student Services expenditure budget covers services such as recruitment, admissions, registration, advising and financial aid. An overall decline in spending of student financial aid in FY2022-23 reflects the significant, one-time appropriations made in FY2021-22 to utilize Higher Education Emergency Relief Funding (HEERF) for Emergency Student grants and student re-engagement and vaccine incentives.

General Institutional

Expenditures made for services that benefit the entire College are expected to increase by 9.1% to \$24,421,819 in FY2022-23.

Physical Plant

The District's FY2022-23 budget anticipates an overall decrease of 4.7% on expenditures made for physical plant and for services required for the operation and maintenance of the physical facilities, remodeling, and principal and interest payments on general obligation bonds issued to fund capital equipment and capital renovation and remodeling projects.

Combined Funds Budget Analysis – Expenditures (Cont'd)

Auxiliary Services

Auxiliary Services expenditures are expected to increase by 6.1% in FY2022-23. As previously noted, this increase reflects the anticipated completion of the remodeling of a new kitchen, service line and cafeteria in spring 2022.

Public Services

Public Service expenditures are expected to increase by 2.3% in FY2022-23.

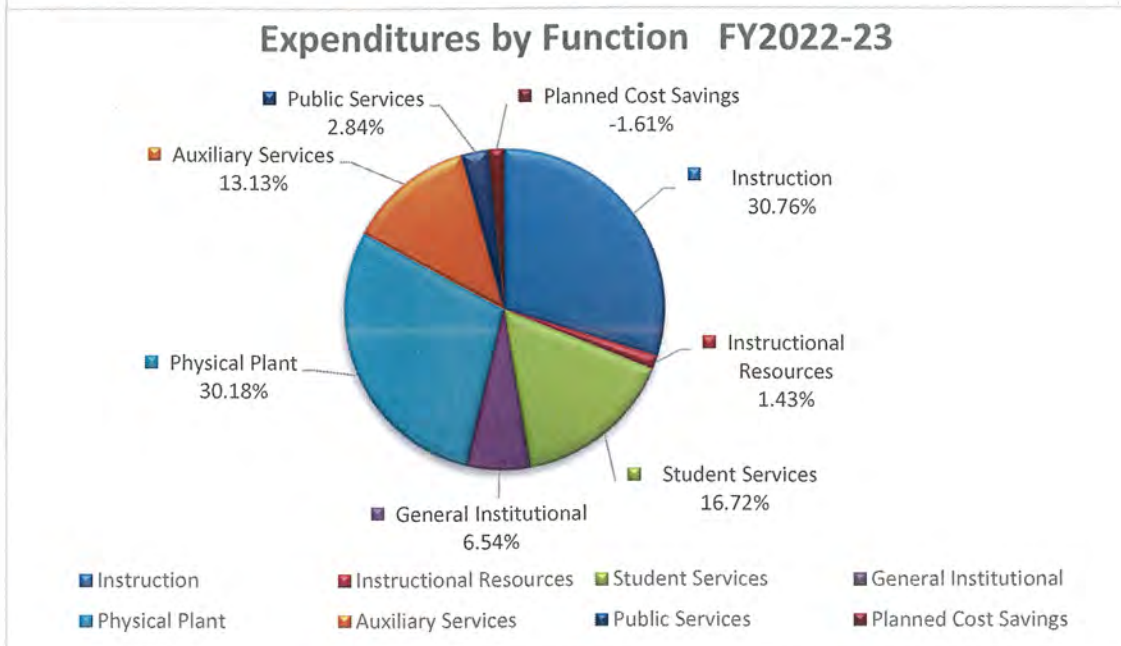
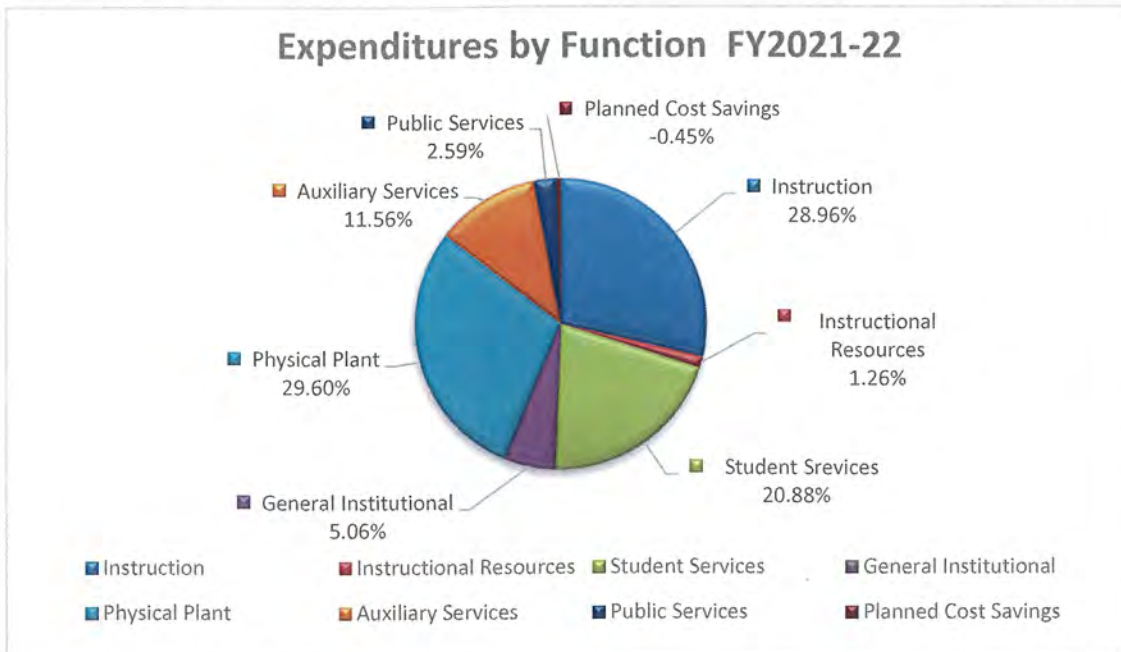
Planned Cost Savings

MATC has set an open positions saving goal of approximately \$6.0 million for FY2022-23. This cost-savings measure is intended to help the College manage financial uncertainties.

The college will use enrollment data to inform whether funding exists to allow the college to fill critical positions.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT Combined Budget Summary of Expenditures Budget to Budget Comparison

<u>EXPENDITURES BY FUNCTION:</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Instruction	\$ 115,831,794	\$ 114,958,907	\$ (872,887)	-0.8%
Instructional Resources	\$ 5,055,334	\$ 5,345,700	\$ 290,366	5.7%
Student Services	\$ 83,535,315	\$ 62,493,680	\$ (21,041,635)	-25.2%
General Institutional	\$ 22,390,681	\$ 24,421,819	\$ 2,031,138	9.1%
Physical Plant	\$ 118,392,013	\$ 112,769,014	\$ (5,622,999)	-4.7%
Auxiliary Services	\$ 46,249,859	\$ 49,075,751	\$ 2,825,892	6.1%
Public Services	\$ 10,378,487	\$ 10,622,324	\$ 243,837	2.3%
Planned Cost Savings	\$ (1,810,977)	\$ (6,000,000)	\$ (4,189,023)	231.3%
Total Expenditures	\$ 400,022,506	\$ 373,687,195	\$ (26,335,311)	-6.6%



MILWAUKEE AREA TECHNICAL COLLEGE

Combined Budget Summary

July 1, 2022 - June 30, 2023

	<u>2020-21</u> <u>Actual</u>	<u>2021-22</u> <u>Budget</u>	<u>2021-22</u> <u>Estimated</u>	<u>2022-23</u> <u>Budget</u>
REVENUES:				
Local Government - property taxes	\$ 95,539,085	\$ 91,119,828	\$ 91,712,040	\$ 93,075,492
Intergovernmental Revenues:				
State	23,866,541	23,475,442	22,978,933	24,286,039
State - Act 145 Funding	60,415,804	64,731,219	64,731,219	64,731,219
Federal	40,718,806	62,194,886	61,884,223	34,064,174
Other Grants-CPB	2,686,182	2,034,466	2,041,578	1,968,199
Other Grants-PBS	546,821	-	-	-
Institutional Revenues:				
Statutory Program Fees	33,227,998	36,804,900	31,478,747	34,066,000
Material Fees	1,188,034	1,313,300	1,207,606	1,307,000
Other Student Fees	6,013,862	6,251,787	5,192,865	4,984,159
Other Institutional	6,280,306	12,764,782	10,799,166	12,935,092
Auxiliary Enterprise	46,388,702	51,821,225	49,682,830	54,102,475
Total Revenue	<u>\$ 316,872,141</u>	<u>\$ 352,511,835</u>	<u>\$ 341,709,207</u>	<u>\$ 325,519,849</u>
EXPENDITURES BY FUNCTION:				
Instruction	\$ 106,994,034	\$ 115,831,794	\$ 110,606,606	\$ 114,958,907
Instructional Resources	4,354,528	5,055,334	4,487,539	5,345,700
Student Services	60,898,891	83,535,315	74,691,058	62,493,680
General Institutional	25,645,974	22,390,681	27,054,017	24,421,819
Physical Plant	102,583,653	118,392,013	114,100,336	112,769,014
Auxiliary Services	41,948,918	46,249,859	45,404,585	49,075,751
Public Services	9,124,258	10,378,487	9,418,957	10,622,324
Planned Cost Savings	-	(1,810,977)	-	(6,000,000)
Total Expenditures	<u>\$ 351,550,256</u>	<u>\$ 400,022,506</u>	<u>\$ 385,763,098</u>	<u>\$ 373,687,195</u>
Revenue over (under) expenditures	\$ (34,678,115)	\$ (47,510,671)	\$ (44,053,890)	\$ (48,167,346)
OTHER FINANCING SOURCES (USES):				
Debt Issued	39,000,000	39,000,000	39,000,000	39,000,000
Total Resources (Uses)	<u>\$ 4,321,885</u>	<u>\$ (8,510,671)</u>	<u>\$ (5,053,890)</u>	<u>\$ (9,167,346)</u>
TRANSFERS TO (FROM) FUND BALANCE:				
Designated for Operations	735,775	-	-	-
Reserved for Student Financial Assistance	(570,023)	-	(250,539)	(973,574)
Reserved for Debt Service	2,253,840	1,000,087	(867,826)	86,034
Retained Earnings	5,721,853	-	148,387	(1,211,865)
Reserved for Capital Projects	494,335	(9,220,758)	(3,652,817)	(7,067,941)
Designated for Self Insurance	-	-	-	-
Total Transfers To (From) Fund Balance	<u>\$ 8,635,780</u>	<u>\$ (8,220,671)</u>	<u>\$ (4,622,795)</u>	<u>\$ (9,167,346)</u>
Beginning Fund Balance	\$ 91,306,418	\$ 99,942,198	\$ 99,942,198	\$ 95,319,403
Ending Fund Balance	<u>\$ 99,942,198</u>	<u>\$ 91,721,527</u>	<u>\$ 95,319,403</u>	<u>\$ 86,152,057</u>
EXPENDITURES BY FUND				
General Fund	\$ 169,276,959	\$ 177,361,010	\$ 174,447,611	\$ 172,686,330
Special Revenue Fund - Operational	7,734,747	19,571,934	14,739,253	16,813,070
Special Revenue Fund - Non-Aidable	40,594,144	48,970,287	48,052,529	33,343,813
Capital Projects Fund	36,255,982	50,514,471	44,946,530	43,500,941
Debt Service Fund	38,786,033	38,638,913	40,416,088	40,100,000
Enterprise Fund	25,804,704	31,465,891	29,661,087	31,412,481
Internal Service Fund	33,097,687	33,500,000	33,500,000	35,830,560
Total Expenditures by Fund	<u>\$ 351,550,256</u>	<u>\$ 400,022,506</u>	<u>\$ 385,763,098</u>	<u>\$ 373,687,195</u>

The 2021-22 budget contains the current revised budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Combined Budget Summary
July 1, 2022 - June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund - Operational</u>	<u>Special Revenue Fund - Non-Aidable</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>	<u>Total All Fund</u>
REVENUES:								
Local Government - property taxes	\$ 50,575,492	\$ -	\$ -	\$ -	\$ 38,472,034	\$ 4,027,966	\$ -	\$ 93,075,492
Intergovernmental Revenues:								
State	16,718,519	1,553,820	5,016,900	-	614,000	382,800	-	24,286,039
State - Act 145 Funding	64,731,219	-	-	-	-	-	-	64,731,219
Federal	1,110,000	11,208,274	21,709,580	-	-	36,320	-	34,064,174
Other Grants-CPB	-	-	-	-	-	1,968,199	-	1,968,199
Institutional Revenues:								
Statutory Program Fees	34,066,000	-	-	-	-	-	-	34,066,000
Material Fees	1,307,000	-	-	-	-	-	-	1,307,000
Other Student Fees	1,330,400	-	3,653,759	-	-	-	-	4,984,159
Other Institutional and Auxiliary Enterprise	2,847,700	4,050,976	1,990,000	950,000	1,100,000	20,268,331	35,830,560	67,037,567
Total Revenues	\$ 172,686,330	\$ 16,813,070	\$ 32,370,239	\$ 950,000	\$ 40,186,034	\$ 26,683,616	\$ 35,830,560	\$ 325,519,849
EXPENDITURES:								
Instruction	\$ 108,163,385	\$ 6,795,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,958,907
Instructional Resources	5,345,700	-	-	-	-	-	-	5,345,700
Student Services	23,133,483	6,016,384	33,343,813	-	-	-	-	62,493,680
General Institutional	22,125,655	2,296,164	-	-	-	-	-	24,421,819
Physical Plant	19,918,107	1,705,000	-	43,500,941	40,100,000	7,544,966	-	112,769,014
Planned Cost Savings	(6,000,000)	-	-	-	-	-	-	(6,000,000)
Auxiliary Services (Also Includes Public Television)	-	-	-	-	-	23,867,515	35,830,560	59,698,075
Total Expenditures	\$ 172,686,330	\$ 16,813,070	\$ 33,343,813	\$ 43,500,941	\$ 40,100,000	\$ 31,412,481	\$ 35,830,560	\$ 373,687,195
Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (973,574)	\$ (42,550,941)	\$ 86,034	\$ (4,728,865)	\$ -	\$ (48,167,346)
OTHER FINANCING SOURCES (USES):								
Debt Issued	-	-	-	35,483,000	-	3,517,000	-	39,000,000
Total Resources (Uses)	\$ -	\$ -	\$ (973,574)	\$ (7,067,941)	\$ 86,034	\$ (1,211,865)	\$ -	\$ (9,167,346)
TRANSFERS TO (FROM) FUND BALANCE:								
Reserved for Student Financial Assistance	-	-	(973,574)	-	-	-	-	(973,574)
Reserved for Capital Projects	-	-	-	(7,067,941)	-	-	-	(7,067,941)
Reserved for Debt Service	-	-	-	-	86,034	-	-	86,034
Retained Earnings	-	-	-	-	-	(1,211,865)	-	(1,211,865)
Total Transfers To (From) Fund Balance	\$ -	\$ -	\$ (973,574)	\$ (7,067,941)	\$ 86,034	\$ (1,211,865)	\$ -	\$ (9,167,346)
Beginning Total Fund Balance	\$ 40,331,810	\$ 508,937	\$ 3,139,661	\$ 7,434,413	\$ 23,242,534	\$ 15,089,603	\$ 5,572,445	\$ 95,319,403
Ending Total Fund Balance	\$ 40,331,810	\$ 508,937	\$ 2,166,087	\$ 366,472	\$ 23,328,568	\$ 13,877,738	\$ 5,572,445	\$ 86,152,057

Description of Fund Balance Reserves

Reserve for Capital Projects – A reserve of a portion of the fund balance to provide for appropriations approved in prior budget periods, but programmed for expenditures in future accounting periods. The Reserve for Capital Projects is estimated to be \$7,434,413 at June 30, 2022, and \$366,472 at June 30, 2023. The limit on this reserve is the total resources provided in the Capital Projects Fund.

Reserve for Debt Service – A reserve of the fund balance to provide for appropriations approved in prior budget periods, but programmed for expenditures in future accounting periods. At June 30, 2022, the Reserve for Debt Service is estimated at \$23,242,534 and is planned to increase to \$23,328,568 during the next year. The limit on this reserve is the total resources provided in the Debt Service Fund.

Reserve for Student Financial Assistance – A reserve of the fund balance resulting from student financial assistance programs. At June 30, 2022 the Reserve for Student Financial Assistance is estimated at \$790,109 and at \$790,109 at June 30, 2023. The limit on this reserve is the total resources provided in the Financial Aid Fund.

Designated for Self-Insurance – A designation of fund balance has been established to provide a reserve between the budgeted expenditures and individual limits for stop loss coverage. At June 30, 2022 this amount is estimated at \$5,572,445. The amount may be modified by specific Board action.

Designated for Operations – A designation of a portion of fund balance to provide for fluctuations in operating cash balances and operating revenue amounts. At June 30, 2022, the General Fund Reserve is estimated to be \$40,331,810 or 23.12 percent of operating revenue. The Special Revenue Fund Reserve is estimated to be \$508,437 or 6.58 percent of operating revenue at June 30, 2022. In FY22-23 the balance in the General Fund Reserve is planned to remain at \$40,331,810 and the ratio of the General Fund Reserve to operating revenue is estimated to be 23.36 percent for 2023.

Reserve for Prepaid Expenditures – A reserve of a portion of the fund balance for prepaid expenditures; that is, monies paid in the current year, but the related expenditures are to be charged to a future accounting period. At June 30, 2022, the Reserve for Prepaid Expenditures is estimated at \$300,000 for the General Fund and is not planned to change significantly during the next year. The limit on this reserve is the total amount of prepaid expenditures.

MILWAUKEE AREA TECHNICAL COLLEGE
 PRO FORMA COMBINED BALANCE SHEET
 IN THOUSANDS
 JUNE 30, 2022

	GOVERNMENTAL FUNDS					PROPRIETARY FUNDS		ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUND- OPERATIONAL	SPECIAL REVENUE FUND- NON-AIDABLE	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ENTERPRISE FUNDS	INTERNAL SERVICE FUND	GENERAL CAPITAL ASSETS	GEN. LONG- TERM OBLIG. ACCT. GROUP	
ASSETS										
CASH AND CASH EQUIVALENTS	\$ 51,618	\$ -	\$ 7,419	\$ 7,446	\$ 14,326	\$ 15	\$ -	\$ -	\$ -	\$ 80,824
PROPERTY TAXES RECEIVABLE	29,181	-	-	-	8,924	-	-	-	-	38,105
ACCOUNTS & OTHER RECEIVABLES	2,800	39	-	-	-	5,294	625	-	-	8,758
DUE FROM OTHER FUNDS	11,272	3,727	4,650	-	-	10,714	12,337	-	-	42,700
INVENTORIES AND PREPAIDS	300	-	-	-	-	1,026	-	-	-	1,326
CAPITAL ASSETS	-	-	-	-	-	-	-	228,900	-	228,900
<i>AMOUNT AVAILABLE IN</i>										
DEBT SERVICE FUND	-	-	-	-	-	-	-	-	15,821	15,821
<i>AMOUNT TO BE PROVIDED FOR:</i>										
DEBT SERVICE	-	-	-	-	-	-	-	-	99,179	99,179
COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	9,274	9,274
ENVIRONMENTAL REMEDIATION	-	-	-	-	-	-	-	-	38	38
TOTAL ASSETS	\$ 95,171	\$ 3,766	\$ 12,069	\$ 7,446	\$ 23,250	\$ 17,049	\$ 12,962	\$ 228,900	\$ 124,312	\$ 524,925
LIABILITIES										
ACCOUNTS PAYABLE	\$ 699	\$ -	\$ 381	\$ -	\$ 7	\$ 676	\$ 7,151	\$ -	\$ -	\$ 8,914
ACCRUED LIABILITIES	6,712	3,257	4,560	12	-	15	-	-	-	14,556
DUE TO OTHER FUNDS	38,056	-	3,163	-	-	1,242	239	-	-	42,700
DEBT PAYABLE	-	-	-	-	-	-	-	-	115,000	115,000
DEFERRED REVENUE	3,802	-	-	-	-	26	-	-	-	3,828
DEPOSIT HELD IN TRUST	-	-	825	-	-	-	-	-	-	825
COMPENSATED ABSENCES	5,571	-	-	-	-	-	-	-	9,274	14,845
ENVIRONMENTAL REMEDIATION	-	-	-	-	-	-	-	-	38	38
TOTAL LIABILITIES	54,840	3,257	8,929	12	7	1,959	7,390	-	124,312	200,706
FUND EQUITY										
CAPITAL ASSETS	-	-	-	-	-	-	-	228,900	-	228,900
RESERVE FOR CAPITAL PROJECTS	-	-	-	7,434	-	-	-	-	-	7,434
RESERVE FOR PREPAID EXPEND.	300	-	-	-	-	-	-	-	-	300
RESERVE FOR DEBT SERVICE	-	-	-	-	23,243	-	-	-	-	23,243
RESERVE FOR STUDENT FIN. ASSIST	-	-	3,140	-	-	-	-	-	-	3,140
<i>UNRESERVED:</i>										
DESIGNATED FOR OPERATIONS	40,032	509	-	-	-	15,090	5,572	-	-	61,203
TOTAL FUND EQUITY	40,331	509	3,140	7,434	23,243	15,090	5,572	228,900	-	324,219
TOTAL LIABILITIES AND FUND EQUITY	\$ 95,171	\$ 3,766	\$ 12,069	\$ 7,446	\$ 23,250	\$ 17,049	\$ 12,962	\$ 228,900	\$ 124,312	\$ 524,925

MILWAUKEE AREA TECHNICAL COLLEGE
 PRO FORMA COMBINED BALANCE SHEET
 IN THOUSANDS
 JUNE 30, 2023

	GOVERNMENTAL FUNDS					PROPRIETARY FUNDS		ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUND- OPERATIONAL	SPECIAL REVENUE FUND- NON-AIDABLE	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ENTERPRISE FUNDS	INTERNAL SERVICE FUND	GENERAL CAPITAL ASSETS	GEN. LONG- TERM OBLIG. ACCT. GROUP	
ASSETS										
CASH AND CASH EQUIVALENTS	\$ 55,904	\$ -	\$ 5,709	\$ 7,990	\$ 13,209	\$ -	\$ -	\$ -	\$ -	\$ 82,812
PROPERTY TAXES RECEIVABLE	24,772	-	-	-	10,123	-	-	-	-	34,895
ACCOUNTS & OTHER RECEIVABLES	5,025	66	-	-	-	5,218	511	-	-	10,820
DUE FROM OTHER FUNDS	-	3,732	4,987	-	-	12,257	13,494	-	-	34,470
INVENTORIES AND PREPAIDS	300	-	-	-	-	320	-	-	-	620
CAPITAL ASSETS	-	-	-	-	-	-	-	213,945	-	213,945
AMOUNT AVAILABLE IN										
DEBT SERVICE FUND	-	-	-	-	-	-	-	-	15,821	15,821
AMOUNT TO BE PROVIDED FOR:										
DEBT SERVICE	-	-	-	-	-	-	-	-	99,179	99,179
COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	9,274	9,274
ENVIRONMENTAL REMEDIATION	-	-	-	-	-	-	-	-	38	38
TOTAL ASSETS	\$ 86,001	\$ 3,798	\$ 10,696	\$ 7,990	\$ 23,332	\$ 17,795	\$ 14,005	\$ 213,945	\$ 124,312	\$ 501,874
LIABILITIES										
ACCOUNTS PAYABLE	\$ 999	\$ -	\$ 398	\$ 6,924	\$ 3	\$ 121	\$ 8,199	\$ -	\$ -	\$ 16,644
ACCRUED LIABILITIES	7,425	3,289	3,801	700	-	12	-	-	-	15,227
DUE TO OTHER FUNDS	29,175	-	3,500	-	-	1,561	234	-	-	34,470
DEBT PAYABLE	-	-	-	-	-	-	-	-	115,000	115,000
DEFERRED REVENUE	2,500	-	-	-	-	2,223	-	-	-	4,723
DEPOSIT HELD IN TRUST	-	-	831	-	-	-	-	-	-	831
COMPENSATED ABSENCES	5,571	-	-	-	-	-	-	-	9,274	14,845
ENVIRONMENTAL REMEDIATION	-	-	-	-	-	-	-	-	38	38
TOTAL LIABILITIES	45,670	3,289	8,530	7,624	3	3,917	8,433	-	124,312	201,778
FUND EQUITY										
CAPITAL ASSETS	-	-	-	-	-	-	-	213,945	-	213,945
RESERVE FOR CAPITAL PROJECTS	-	-	-	366	-	-	-	-	-	366
RESERVE FOR PREPAID EXPEND.	300	-	-	-	-	-	-	-	-	300
RESERVE FOR DEBT SERVICE	-	-	-	-	23,329	-	-	-	-	23,329
RESERVE FOR STUDENT FIN. ASSIST	-	-	2,166	-	-	-	-	-	-	2,166
UNRESERVED:										
DESIGNATED FOR OPERATIONS	40,031	509	-	-	-	13,878	5,572	-	-	59,990
TOTAL FUND EQUITY	40,331	509	2,166	366	23,329	13,878	5,572	213,945	-	300,096
TOTAL LIABILITIES AND FUND EQUITY	\$ 86,001	\$ 3,798	\$ 10,696	\$ 7,990	\$ 23,332	\$ 17,795	\$ 14,005	\$ 213,945	\$ 124,312	\$ 501,874

GENERAL FUND

The General Fund is the primary operating fund of the District, and its accounts reflect all financial activity not required to be accounted for in another fund.

General Fund

Fund Description

The General Fund is used to account for all financial activities except those required to be accounted for in another fund. This fund is used to record the current operations of the district. In developing the FY2022-23 budget, the most probable projections were used.

General Fund Analysis

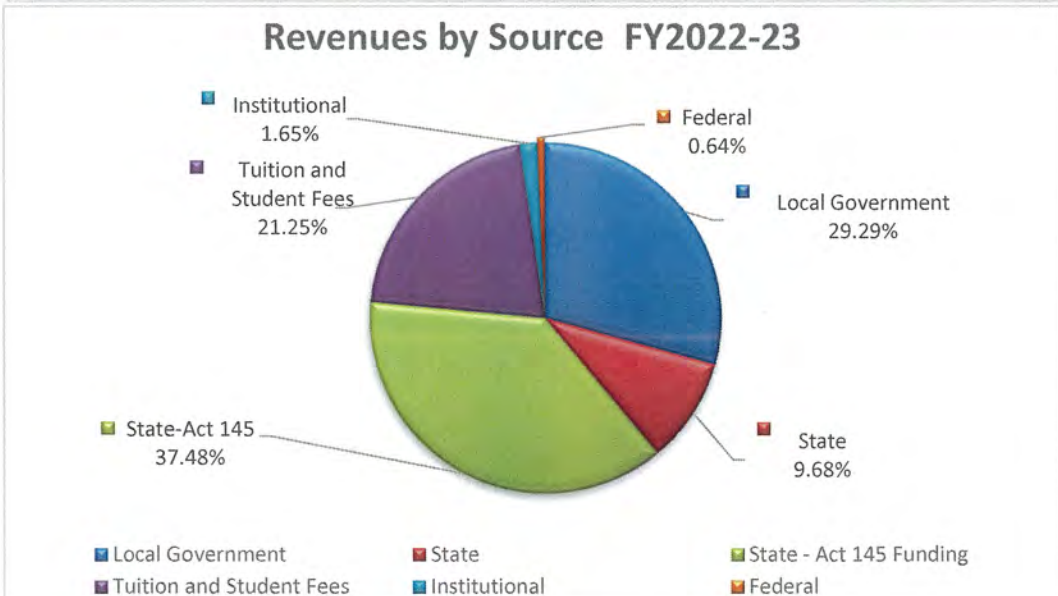
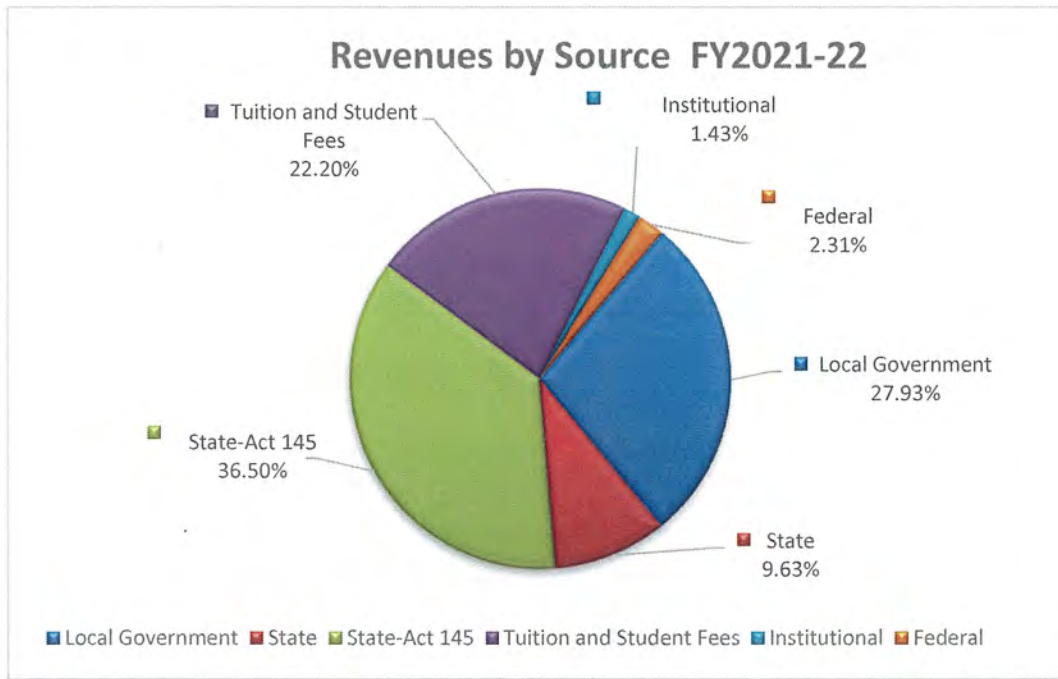
Revenues

Total General Fund revenues are expected to decrease by 2.6% compared to FY2021-22's budget.

- A 2.1% increase in the **Operating Tax Levy** is anticipated due to aggregate net new construction in the District. The municipalities in the MATC District are expected to provide \$50,575,492 in operating tax levy. Local Government funding is expected to provide 29.3% of total General Fund revenues in FY2022-23.
- FY2022-23's General Fund budget anticipates a decrease in general **State Aid** of approximately 2.2% compared to FY2021-22. This projected decrease is the effect of decrease of FTEs from 8,800 to 8,300. This 5.7% decrease in FTE is resulting in only a 2.2% decrease in State Aid because the entire WTCS is projecting the decrease. The pandemic affected all WTSC Colleges FTEs the same way in lowering the enrollment for the entire technical college system.
- During FY2021-22 MATC received \$64,731,219 in state funding from Wisconsin Act 145. This amount will increase in FY2022-23 from \$64,731,219 to \$66,814,523. This increase is budget neutral because the operational Tax levy will decrease by the same amount. In 2021 Joint Committee on Finance passed the motion to increase WTCS Property Tax Relief Aid appropriation by \$29 million in FY2021-22 and \$43 million in FY2022-23. The prior amount of Act 145 funding for all technical colleges was \$406 million. The statutory payment of \$60.4 million increased in FY22 to \$64.7 million and will increase in FY23 to \$66.8 million. The increased Property Tax Relief Aid reduces the college's operating levy by the same amount. The Budget Bill passed both houses of the Legislature and was signed by the Governor. MATC is planning to amend the budget in October to reflect the shift.
- MATC's General Fund FY2022-23 budget for **Student Tuition and Fees** is estimated at \$36,703,400. WTCS has approved increases of 1.74% in tuition rates for FY2022-23. A budgeted decline in enrollments due to COVID-19 is expected to result in an overall 6.8% decrease in General Fund Student Tuition and Fees revenue in FY2022-23.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT General Fund Budget Summary of Revenues Budget to Budget Comparison

REVENUES BY SOURCE:	<u>2021-22</u>	<u>2022-23</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Local Government	\$ 49,534,492	\$ 50,575,492	\$ 1,041,000	2.1%
State	\$ 17,086,644	\$ 16,718,519	\$ (368,125)	-2.2%
State - Act 145 Funding	\$ 64,731,219	\$ 64,731,219	\$ -	0.0%
Tuition and Student Fees	\$ 39,377,700	\$ 36,703,400	\$ (2,674,300)	-6.8%
Institutional	\$ 2,539,955	\$ 2,847,700	\$ 307,745	12.1%
Federal	\$ 4,091,000	\$ 1,110,000	\$ (2,981,000)	-72.9%
Total Revenue	\$ 177,361,010	\$ 172,686,330	\$ (4,674,680)	-2.6%



General Fund Analysis – Revenues (Cont.)

- MATC also receives other revenues from contract work, interest income and miscellaneous fees. In FY2022-23 MATC is budgeting \$2,847,700 in **Institutional Revenue**. This is a 12.1% increase compared to FY2021-2022. This increase is a result of many miscellaneous increases like Parking Fee, Rental Income and Contracts.
- **Federal Revenue** is expected to decrease significantly in FY2022-23 due to decrease of funding provided from the Department of Education's Higher Education Emergency Relief Fund (HEERF) grants. MATC will allocate only \$1 million in HEERF grants to the General Fund in FY2022-23 to replace revenue losses due to the Pandemic.

Expenses

Total General Fund expenses are expected to decrease by 2.6% compared to FY2021-22's budget. MATC's budget is primarily labor and labor-related expenses.

Salaries

- MATC estimates that total wages and salaries for budgeted positions will be approximately \$112.0 million in FY2022-23. The District continues to engage in negotiations with Local 212, WFT, AFL-CIO for one year contracts on the sole issue of base wages as defined in Sec. 111.70 (4)(mb) and (mbb) of the Wisconsin Statutes.
- Overall, salaries expense is expected to decrease by 4.0% in FY2022-23. A portion of this decrease is attributable to a college-wide position freezing to balance the budget. The MATC's salaries budget also includes an estimated provision for a planned increase.
- MATC has set an open positions saving's goal of approximately \$6.0 million for FY2022-23.

Fringe Benefits

Fringe Benefits (health, dental, life and long-term disability insurance, FICA taxes and pension costs) are expected to increase in FY2022-23.

- Overall, fringe benefits are budgeted at approximately \$42 million in FY2022-23.
- The District's health insurance cost is expected to increase in FY2022-23 due to the assumption that usage and associated costs will continue to meet the pre-COVID-19 level of health services utilization. Currently an RFP is in process for the health plan's medical third-party administrator and pharmacy benefit manager which may provide lower costs by securing better pricing for administrative, medical and prescription drug services and products.

General Fund Analysis – Expenses (Cont.)

- Employee contributions on MATC’s low deductible plan remain at 12.5% for the 2022 calendar year. The base employee contribution on the high deductible plan remains at 11.5%. The District will continue to offer a Health Saving Account (HSA) contribution in FY 2022-23 for full time employees enrolled in the high deductible plan. For those with Employee only coverage, MATC deposits \$100 per month into their HSA; for those with Employee plus one or family coverage \$200 per month is deposited.

Non-Salary Non-Benefit Discretionary Expenses

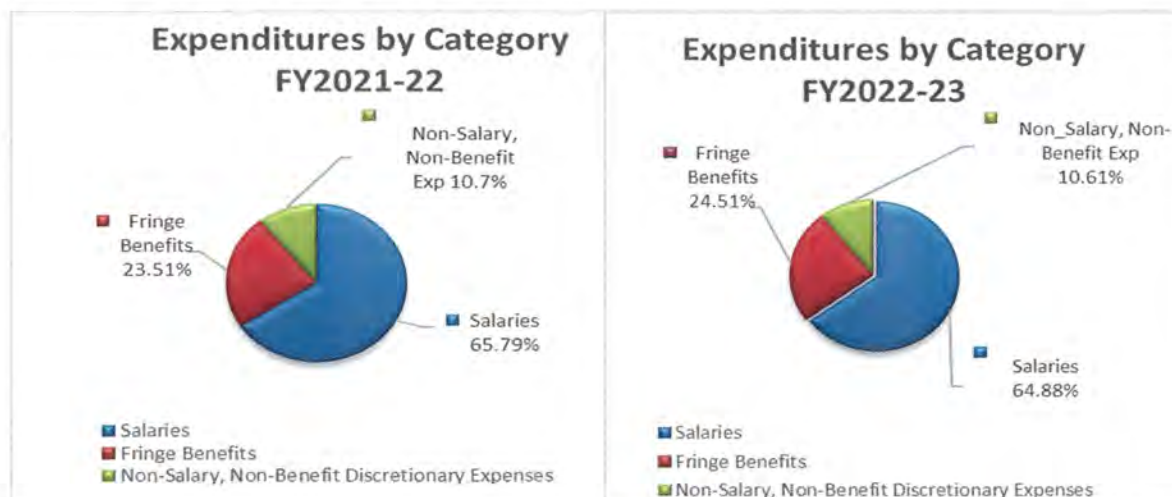
- MATC’s FY2022-23 budget reflects a decrease (3.5%) in Non-Salary Non-Benefit Discretionary expenses. MATC Budget Managers developed departmental and divisional discretionary budgets using a decentralized approach to allow for transparency and to ensure that resources are allocated in a manner that best meets the needs of the community. As a result of continuing decrease in enrollment in FY2022-23 due to COVID-19, staff and administration were asked to keep discretionary budgets unchanged for the upcoming year.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Budget Summary of Expenditures

Budget to Budget Comparison

<u>Expense Budget</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Salaries	\$ 116,679,523	\$ 112,038,763	\$ (4,640,760)	-4.0%
Fringe Benefits	\$ 41,696,723	\$ 42,331,741	\$ 635,018	1.5%
Non-Salary, Non-Benefit Discretionary Expenses	\$ 18,984,764	\$ 18,315,827	\$ (668,937)	-3.5%
Total Expenditures	\$ 177,361,010	\$ 172,686,330	\$ (4,674,680)	-2.6%



MILWAUKEE AREA TECHNICAL COLLEGE
General Fund
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Local Government - property tax	\$ 52,579,075	\$ 49,534,492	\$ 49,879,473	\$ 50,575,492
Intergovernmental Revenues:				
State	17,197,476	17,086,644	16,927,555	16,718,519
State - Act 145 Funding	60,415,804	64,731,219	64,731,219	64,731,219
Federal	-	4,091,000	6,163,543	1,110,000
Institutional Revenues:				
Statutory Program Fees	33,227,998	36,804,900	31,478,747	34,066,000
Material Fees	1,188,034	1,313,300	1,207,606	1,307,000
Other Student Fees	2,831,152	1,259,500	1,368,875	1,330,400
Other Institutional	2,572,667	2,539,955	2,690,594	2,847,700
Total Revenues	<u>\$ 170,012,206</u>	<u>\$ 177,361,010</u>	<u>\$ 174,447,611</u>	<u>\$ 172,686,330</u>
EXPENDITURES:				
Instruction	\$ 103,352,782	\$ 110,453,639	\$ 106,509,746	\$ 108,163,385
Instructional Resources	4,354,528	5,055,334	4,487,539	5,345,700
Student Services	17,561,462	23,569,482	18,097,886	23,133,483
General Institutional	25,284,926	20,692,448	26,057,267	22,125,655
Physical Plant	18,723,261	19,401,084	19,295,173	19,918,107
Planned Cost Savings		(1,810,977)		(6,000,000)
Total Expenditures	<u>\$ 169,276,959</u>	<u>\$ 177,361,010</u>	<u>\$ 174,447,611</u>	<u>\$ 172,686,330</u>
Revenue over (under) expenditures	\$ 735,247	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES):				
Transfers in (out)	-	-	-	-
Total Resources (Uses)	<u>\$ 735,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ 735,247	\$ -	\$ -	\$ -
Total Transfers to (From) Fund Balance	\$ 735,247	\$ -	\$ -	\$ -
Beginning Total Fund Balance	\$ 39,596,563	\$ 40,331,810	\$ 40,331,810	\$ 40,331,810
Ending Total Fund Balance	<u>\$ 40,331,810</u>	<u>\$ 40,331,810</u>	<u>\$ 40,331,810</u>	<u>\$ 40,331,810</u>
Reserve % of Revenue	23.72%	22.74%	23.12%	23.36%

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

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SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted to expenditures for designated purposes because of the legal or regulatory provisions. MATC has two special revenue funds:

Operating fund – The operating fund is used to account for the proceeds from specific revenue sources other than non-aidable funds that are legally restricted as to expenditures for specific purposes.

Non-aidable fund – The non-aidable fund is used to account for assets held by the District in a trustee capacity, primarily for student aids and other student activities.

Special Revenue Fund—Operational (Federal and State Funded Projects)

Fund Description

Special Revenue Fund is used to account for the proceeds and related financial activities of specific revenue source that legally restricted to expenditures for specified purposes. All project expenses with the exception of equipment purchases are accounted for in the Special Revenue Fund. Grant funded equipment purchases are accounted for in the Capital Projects Fund.

Special Revenue Fund – Operational

Activities

The anchors of federal funding received from the Wisconsin Technical College System (WTCS) are the Adult Education and Family Literacy (AEFL) Act and Carl D. Perkins IV Vocational and Technical Education Act (Perkins IV).

AEFL's focus is to address the basic skills deficiencies in Wisconsin which are significant and constrain labor market development. MATC uses AEFL funds to provide adults with the language arts, reading, math and/or English language acquisition skills needed for students to retain, make grade level increase, and to obtain employment or upgrade their employment skills.

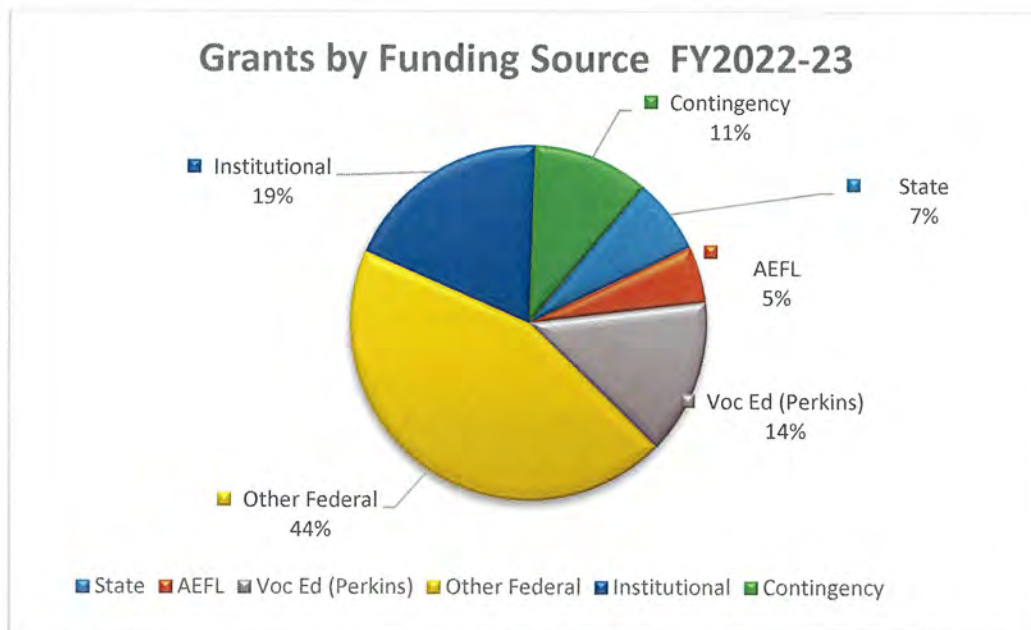
The purpose of Perkins IV is to develop more fully the academic, career, and technical skills of secondary and postsecondary students who elect to enroll in career and technical education programs. The college's Perkins IV grants focus on student success, academic program improvement, nontraditional occupations and career preparation activities in partnership with local high schools.

The college also receives General Purpose Revenue grants from the WTCS under a variety of funding categories including Professional Growth, Core Industry, Career Pathways, Completion, Developing Markets, IET Development and Expansion, Student Emergency Assistance and Workforce Advancement Training.

A significant set aside is included for a Higher Education Emergency Relief Fund (HEERF) grant awarded under the American Rescue Plan (ARP-HEERF III). These funds are provided by the Department of Education to prevent, prepare for and respond to coronavirus. The U.S. Department of Education also funds the CCAMPIS (Child Care Access Means Parents In School) project which is intended to provide extended child care to allow study time for student-parents and provide quality, affordable, and accessible childcare services to help ensure they remain in school, complete courses, and successfully complete their programs.

The graph below shows the major components of the Special Revenue Fund. Federal Grants (including HEERF, AEFL and Voc Ed) make up over 60% of the Special Revenue Fund where State Grants make up only about 7%.

Grants by Source	Percent of Total	Revenue
State	7%	1,153,820
AEFL	5%	863,308
Voc Ed (Perkins)	14%	2,384,705
Other Federal	44%	7,449,399
Institutional	19%	3,180,491
Contingency	11%	1,781,347
Total	100%	16,813,070



Analysis

The significant increase in Special Revenue Fund – Operational revenues from FY21 to FY22 was representative of the HEERF Institutional grant dollars awarded by the Department of Education. 50% of the HEERF II and HEERF III awards are set aside for institutional expenses to prevent, prepare for and respond to the coronavirus. The remaining 50% has been designated for emergency grants to students affected by COVID-19 and accounted for in the Special Revenue Fund –Non-Aidable. Not allocated HEERF III will be carried forward to FY23 and be used for additional pandemic related expenses.

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Operational
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Intergovernmental Revenues:				
State	\$ 815,874	\$ 1,324,659	\$ 912,378	1,553,820
Federal	5,956,284	15,023,532	11,401,680	11,208,274
Institutional Revenues:				
Material Fees	-	-	-	-
Other Student Fees	-	-	-	-
Other Institutional	963,117	3,223,743	2,425,195	4,050,976
Total Revenues	<u>\$ 7,735,275</u>	<u>\$ 19,571,934</u>	<u>\$ 14,739,253</u>	<u>\$ 16,813,070</u>
EXPENDITURES:				
Current:				
Instruction	\$ 3,641,252	\$ 5,378,155	\$ 4,096,860	6,795,522
Student Services	2,743,285	10,995,546	8,540,643	6,016,384
General Institutional	361,048	1,698,233	996,750	2,296,164
Physical Plant	989,162	1,500,000	1,105,000	1,705,000
Total Expenditures	<u>\$ 7,734,747</u>	<u>\$ 19,571,934</u>	<u>\$ 14,739,253</u>	<u>\$ 16,813,070</u>
Revenue over (under) expenditures	\$ 528	\$ -	\$ -	-
Total Resources (Uses)	<u>\$ 528</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ 528	\$ -	\$ -	-
Total Transfers to (From) Fund Balance	\$ 528	\$ -	\$ -	-
Beginning Total Fund Balance	<u>\$ 508,409</u>	<u>\$ 508,937</u>	<u>\$ 508,937</u>	<u>\$ 508,937</u>
Ending Total Fund Balance	<u>\$ 508,937</u>	<u>\$ 508,937</u>	<u>\$ 508,937</u>	<u>\$ 508,937</u>

The Special Revenue Fund - Operational is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purposes other than expendable trusts or major capital projects.

Special Revenue Fund—Non-Aidable

Fund Description

The Special Revenue Fund - Non-Aidable is used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, or other funds, and it includes scholarships, student grants, work study, and agency funds. MATC Special Revenue Fund – Non-Aidable includes the Financial Aid Fund and both Agency Funds for Student Athletics and Student Activities.

Special Revenue Fund – Non Aidable (Financial Aid)

Activities

Financial Aid's FY 2023 revenue budget is comprised of the following sources:

- **Pell Grant.** A Pell grant is a subsidy the U.S. federal government provides for students who need it to pay for college. Federal Pell Grants are limited to students with financial need, who have not earned their first bachelor's degree, or who are enrolled in certain post-baccalaureate programs, through participating institutions. A Pell Grant is generally considered the foundation of a student's financial aid package, to which other forms of aid are added. The Federal Pell Grant program is administered by the United States Department of Education, which determines the student's financial need and through it, the student's Pell eligibility.

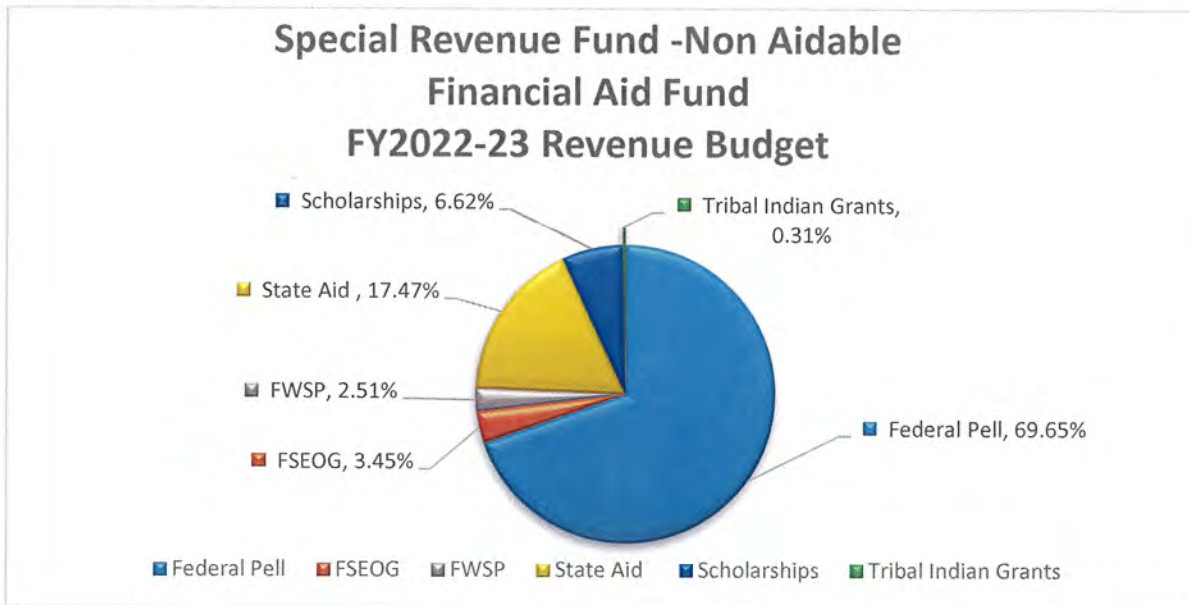
The U.S. Department of Education uses a standard formula to evaluate financial information reported on the *Free Application for Federal Student Aid* (FAFSA) for determining the student's expected family contribution (EFC). These federal funded grants are not like loans, and need not be repaid. Students may use their grants at any one of approximately 5,400 participating postsecondary institutions. These federally funded grants help about 5.4 million full-time and part-time college and vocational school students nationally.

- **FSEOG.** The Federal Supplemental Educational Opportunity Grant (**FSEOG**) is a grant that is awarded to students in need of financial aid. It is a type of federal grant that is awarded to college undergraduate program students and does not need to be repaid, except under certain circumstances.
- **FWSP.** Federal Work-Study Program (FWSP) is a wage subsidy program designed to expand students' range of employment opportunities both on and off campus. FWSP is a federal financial aid program and thus it is available for only students who are receiving federal aid.
- **Tribal Indian Grants.** The Tribal Indian Grant program is dedicated to Native American students, who demonstrate the requisite level of financial need.

Special Revenue Fund – Non Aidable (Financial Aid)

Analysis

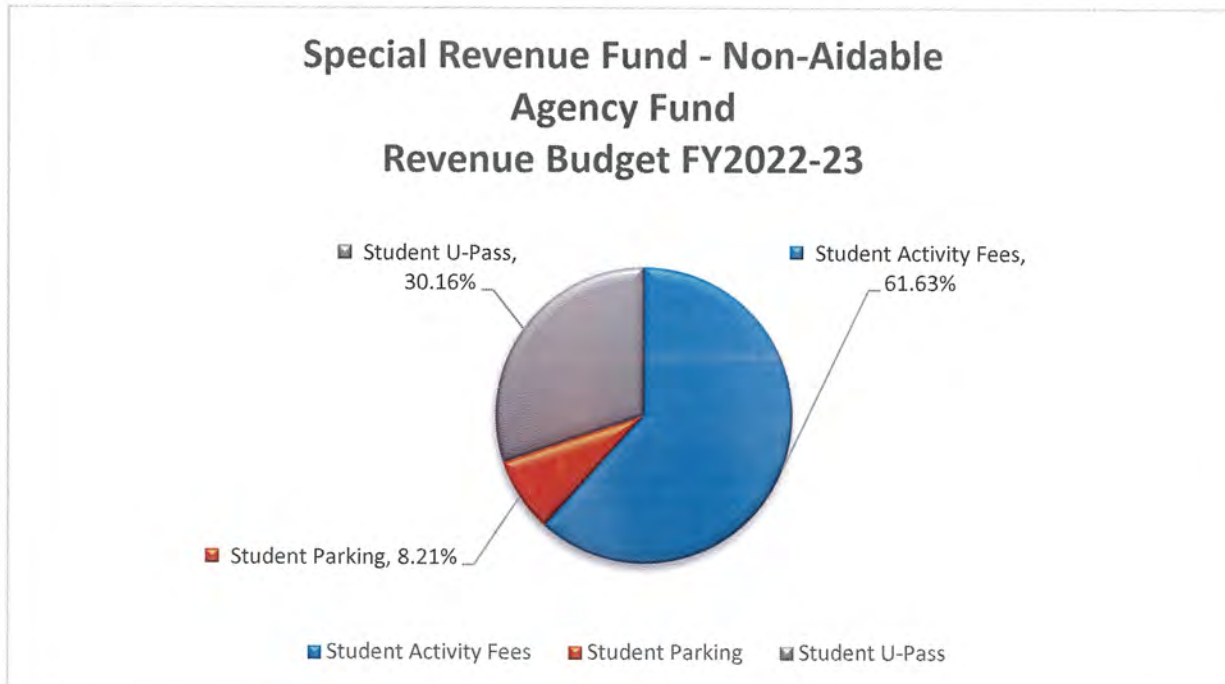
FY2022-23 Special Revenue Financial Aid Fund revenue budget is divided between the following revenue sources: Federal Pell 69.65%, State Aid 17.47%, Scholarships 6.62%, FSEOG 3.45%, FWSP 2.51% and Tribal Indian Grants 0.31%.



Special Revenue Fund – Non Aidable (Student Activities)

Analysis

FY2022-23 Special Revenue Agency Fund revenue budget is divided between the following revenue sources: Student Activity Fees 61.63%, Student U-Pass 30.16%, and Student Parking 8.21%.



MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Intergovernmental Revenues:				
State	\$ 5,126,365	\$ 4,335,000	\$ 4,335,000	\$ 5,016,900
Federal	30,232,716	37,279,000	37,279,000	21,709,580
Institutional Revenues:				
Other Student Fees	3,182,710	4,992,287	3,823,990	3,653,759
Other Institutional	1,482,330	2,364,000	2,364,000	1,990,000
Total Revenues	<u>\$ 40,024,121</u>	<u>\$ 48,970,287</u>	<u>\$ 47,801,990</u>	<u>\$ 32,370,239</u>
EXPENDITURES:				
Instruction	\$ -	\$ -	\$ -	\$ -
Instructional Resources	-	-	-	-
Current:				
Student Services	\$ 40,594,144	\$ 48,970,287	\$ 48,052,529	\$ 33,343,813
Physical Plant	-	-	-	-
Total Expenditures	<u>\$ 40,594,144</u>	<u>\$ 48,970,287</u>	<u>\$ 48,052,529</u>	<u>\$ 33,343,813</u>
Total Resources (Uses)	<u>\$ (570,023)</u>	<u>\$ -</u>	<u>\$ (250,539)</u>	<u>\$ (973,574)</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	<u>\$ (570,023)</u>	<u>\$ -</u>	<u>\$ (250,539)</u>	<u>\$ (973,574)</u>
Total Transfers to (From) Fund Balance	\$ (570,023)	\$ -	\$ (250,539)	\$ (973,574)
Beginning Total Fund Balance	<u>\$ 3,960,223</u>	<u>\$ 3,390,200</u>	<u>\$ 3,390,200</u>	<u>\$ 3,139,661</u>
Ending Total Fund Balance	<u>\$ 3,390,200</u>	<u>\$ 3,390,200</u>	<u>\$ 3,139,661</u>	<u>\$ 2,166,087</u>

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial sources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise funds).

Capital Projects Fund

Fund Description

The Capital Project Fund is used to account for financial resources and related financial activity for the acquisition of sites and for the acquisition, construction, equipping, and renovation of buildings.

MATC issues \$39,000,000 of general obligation promissory notes annually to offset yearly capital costs. MATC plans on issuing \$39,000,000 of general obligation promissory notes again in FY2022-23, which includes \$3,517,000 for Milwaukee Public Television activities.

Additional funding sources for capital costs in FY2022-23 include:

- \$1,500,000 from available capital reserves accumulated over prior years.
- \$750,000 from proceeds related to the Federal Communications Commission (FCC) Broadcast Incentive Auction, to be used for sustainability projects that have a direct return on investment to reduce carbon footprint and energy costs.

The Wisconsin Technical College System sets the capitalization threshold at \$5,000 for equipment/software and \$15,000 for remodeling for FY2022-23.

MATC operates four large, comprehensive campuses, which must be maintained. The Downtown Milwaukee Campus contains a number of buildings that need significant infrastructure improvements. At all campuses, there is a continual need for minor projects. At all MATC buildings, a continuous emphasis to improve accessibility for people with disabilities will be a high priority throughout the year. Other projects are to include:

- Downtown Student Center Rec Area Remodel
- Downtown Walker's Square Heavy Plate Welding Remodel
- Oak Creek Athletic Locker & Restroom Facility
- Downtown STEM Center Remodel
- Oak Creek Student Life, Admissions Center & Pathways Office
- Downtown Classroom & Office Upgrades

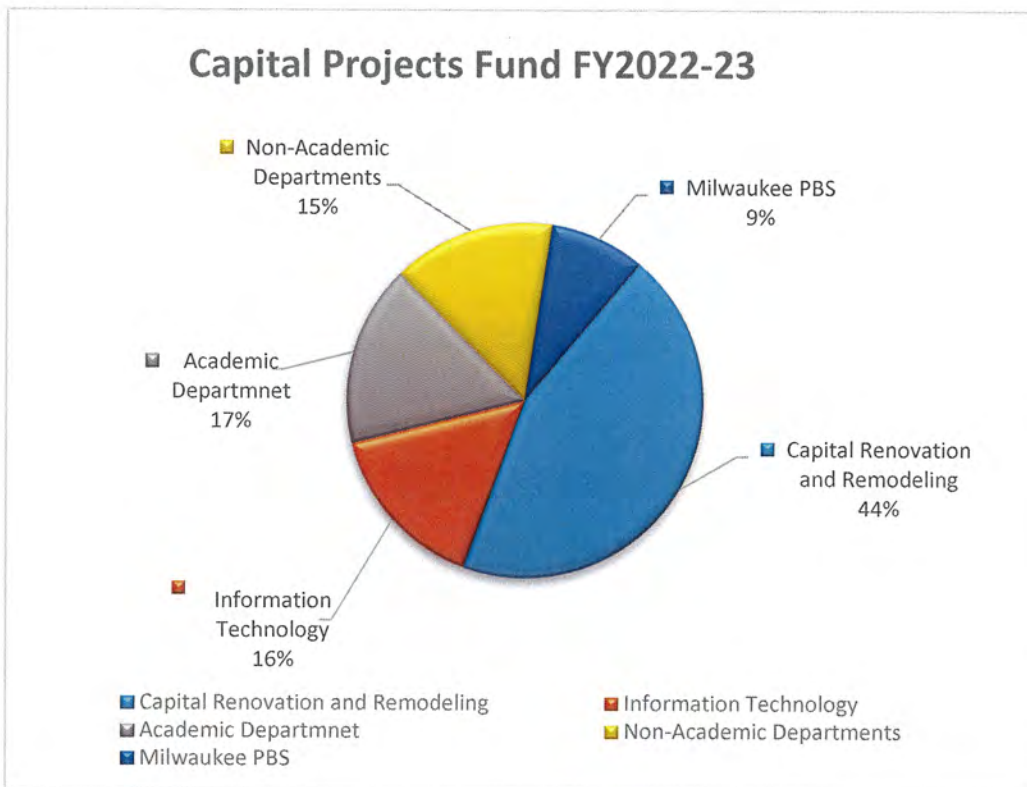
MATC must also maintain its operational and academic equipment as well as capitalized programs for public television. As one of the largest technical colleges in the United States, MATC has thousands of computer workstations and hundreds of servers. The orderly replacement of this equipment and maintenance of the hundreds of titles of software require an annual investment of \$6,288,500. Public Television will spend \$2,400,000 for programs, which will broadcast over the next two to five years. College-wide replacement of worn desks, chairs, etc. will require an investment of \$1,910,000. Finally, new equipment necessary to train students and provide them with the skills needed by the potential employers of MATC will require an estimated investment of \$6,699,462.

During FY2022-23, MATC will borrow \$21,000,000 to finance equipment purchases. Approximately \$3,993,583 of capital equipment purchases budgeted in prior years has been deferred to subsequent years.

MATC FY2023 Capital Equipment Budget by Area:

	Fiscal Year 2022-23 Requested	% of Total Requested
Academics	\$6,699,462	30%
College Advancement	\$321,665	1%
Construction Services	\$4,256,968	19%
Facilities	\$522,820	2%
Finance	\$89,718	0%
IT & Support Services	\$6,288,500	28%
Public Safety	\$359,492	2%
Human Resources	\$100,000	0%
Enter/Stay (formerly Student Services)	\$344,375	2%
Milwaukee PBS	\$3,517,000	16%
Totals	\$22,500,000	100%

The graph below shows the breakdown of major equipment and capital projects by category.



Detailed List of Capital Equipment Requests

Amount Requested	ACADEMICS
	<i>BUSINESS & MANAGEMENT PATHWAY</i>
\$121,885	Business & Management audio/visual and computer equipment
	<i>LEARN</i>
\$341,137	3 year software contracts for online learning
	<i>MANUFACTURING, CONSTRUCTION, & TRANSPORTATION PATHWAY</i>
\$233,218	New sleeper truck with equipment package and radios for Truck Driver program
\$127,650	Trainers, conduit machines and materials, and electric vehicle equipment for Electrician’s Apprentice program
\$110,000	Vehicles and tools to meet accreditation standards for Automotive Maintenance
\$100,000	Desks, vehicles, TVs, and hybrid charger for Automotive Technology program
\$72,000	Comparators, stands, computers, and second electronic height gage for Machine Tool Operations

\$72,000	Tool room lathes for Tool and Die Making
\$71,500	Airframe shop, tool storage units, and forklift for Aviation Technician programs
\$66,800	Equipment and tooling for Welding
\$60,000	Engine Lathes for CNC Technicians
\$60,000	Desks, drafting equipment, computers, and cooler for spot welder for Sheet Metal Worker Apprentice program
\$52,000	New modeling computer and machinery for Dental Technician program
\$47,000	Trailer Training Package for Diesel and Powertrain Servicing
\$31,000	Tooling, inspection test kits, and weld fixture tables for Welding Technology program
\$24,000	Industrial Multimeter Combo Kit for Industrial Electrician Apprentice program
\$24,750	Equipment for Auto Collision Repair program
\$10,000	Enclosed cargo trailer for Landscape Horticulture
\$8,000	Heat treat oven and tooling for Machinists
\$7,128	Monitors for Air Conditioning program
\$5,100	Tungsten grinding station with vacuum filter for Advanced Metal Fabrication
	<i>CREATIVE ARTS, DESIGN, & MEDIA PATHWAY</i>
\$214,000	Sony Studio Camera System for Television and Video Production program
\$133,090	New computers, VR rigs, and software for Photography
\$79,000	Appliances for Culinary Arts program
\$72,000	iMac computers for Graphic Design
\$38,000	New computer workstations and equipment for Animation
\$35,400	New computers and augmented reality devices for Computer Simulation and Gaming
	<i>COMMUNITY & HUMAN SERVICES PATHWAY</i>
\$329,000	Fire Protection equipment
\$234,000	Police safety and tactical equipment
\$69,760	Barber/Cosmetology/Aesthetician/Nail Tech equipment
\$9,000	Audiovisual Equipment for Human Service Associate program
\$8,000	Furniture for Sign Language Interpreting in Education
\$7,800	Audiovisual Equipment for Early Childhood Education program
\$5,000	iPads for Basic EMT students
	<i>HEALTHCARE PATHWAY</i>
\$459,460	Ultrasound system, array probes, and vascular flo-lab machine for Diagnostic Medical Sonography program
\$281,594	Ventilators and auscultation manakin for Respiratory Therapy
\$243,400	Cardiovascular ultrasound equipment
\$159,495	Dental Hygiene X-ray equipment
\$51,618	Furniture, training mannequins, and medical/lab equipment for Medical Assistant program

\$10,000	Incubator for Medical Laboratory Technicians
\$5,746	Nasco advanced 4-vein venipuncture training aid for Phlebotomy
\$1,900	Pediatric equipment for Occupational Therapy Assistant program
	<i>STEM PATHWAY</i>
\$169,900	Laboratory equipment and models
\$142,200	Laptops, mobile devices, and appliances for IT program
\$89,433	Computer and software licenses for Electronics programs
\$25,000	Ultraviolet Visible Spectroscopic Instrument for Chemical Technician program
\$16,560	Biomedical Safety Analyzer
	<i>GENERAL EDUCATION PATHWAY</i>
\$9,400	Folding Art Horse
\$7,500	Computers and software
\$6,580	Furniture
\$5,750	Fitness equipment - Leg Press
	<i>EMPLOYER & COMMUNITY EDUCATION SERVICES</i>
\$124,325	Walkers Square laptops and Cyber Café screens
\$48,975	Oak Creek new computers
\$32,075	Downtown Xerox, monitors, and laptops
	<i>ACADEMIC INFORMATION TECHNOLOGY & AUDIOVISUAL EQUIPMENT</i>
\$700,000	PC & laptop replacements
\$378,724	Multimedia room upgrades
\$375,000	Capitalized salaries and benefits
\$350,000	Software licenses
\$105,609	Converting classroom to connected classroom
\$20,000	Spare for failures, projectors, switches, speakers, microphones
\$6,699,462	Total Academics
Amount Requested	COLLEGE ADVANCEMENT
\$198,000	UV-curable LED inks wide format printer
\$75,600	Furniture for Call Center
\$21,648	Furniture for Printing Services staff
\$12,000	Large format heat transfer heat press
\$8,320	RealEyes software licenses for Marketing
\$6,097	Camera equipment and lenses
\$321,665	Total College Advancement
Amount Requested	CONSTRUCTION SERVICES
\$1,910,000	Furniture
\$540,000	Minor furniture and FF&E

\$400,000	Emergency safety equipment
\$220,000	Showcase of school pride & employer/ donor wall
\$180,000	A/V Installations
\$150,000	Signage Improvements
\$150,000	Controls conversions - pneumatic to DDC (Metasys)
\$145,000	Capitalized salaries & fringe benefits
\$112,500	Security cameras
\$100,000	Window treatments
\$81,068	Projectmates Project management software
\$80,000	Building automation system GUI upgrades (Metasys)
\$68,000	Building automation controls tied to construction projects
\$55,000	Community artwork installations
\$35,400	Akitabox floorplan/asset management software
\$30,000	Green roof bike rack
\$4,256,968	Total Construction Services
Amount Requested	FACILITIES
\$326,700	Vehicles
\$99,000	Landscaping vehicles and equipment
\$50,000	District-Wide Wifi clocks
\$14,400	24" iMop floor cleaners
\$12,220	Carpet extractor
\$10,000	Replacement air unit in Ford Lab that serves Horticulture labs
\$6,500	Repurposing M66 for storage
\$4,000	Cell Phone charging station(maintenance room)
\$522,820	Total Facilities
Amount Requested	FINANCE
\$63,718	College-wide contingency
\$26,000	Ionwave contract management software
\$89,718	Total Finance
Amount Requested	IT AND SUPPORT SERVICES
\$1,069,500	Capitalized salaries and benefits
\$870,000	Ellucian Cloud Contract
\$850,000	Colleague System Software

\$700,000	Network Infrastructure / Wireless
\$468,000	Network OS & Application Software
\$350,000	Security Improvements
\$350,000	Blackboard Learning Management System
\$335,000	EAB Navigate System Software
\$300,000	Enterprise Software Applications
\$275,000	Classroom & IDF Switches
\$175,000	Cisco unified communications equipment and software
\$100,000	Data Center & UPS Equipment Upgrades
\$100,000	Contracted Services
\$100,000	Data Center Equipment
\$100,000	Ellucian Contracted Programming
\$90,000	Internet / Network Firewalls
\$56,000	Upgrades to conference rooms
\$6,288,500	Total IT & Support Services
Amount Requested	PUBLIC SAFETY
\$100,000	Wash bay stations
\$80,792	Cameras
\$37,600	Storage system for physical keys
\$30,000	Fire extinguisher replacement
\$20,000	Shock strips (bird repellent) for seagulls
\$24,300	Office furniture and shelving
\$14,000	Body armor for officers
\$14,000	Haws 7650 Axion eye pods
\$12,000	Software development
\$10,800	Computers
\$8,500	Link 360 software
\$7,500	AED cabinets
\$359,492	Total Public Safety
Amount Requested	HUMAN RESOURCES
\$100,000	Furniture, A/V equipment, computers and software
\$100,000	Total Human Resources

Amount Requested	STUDENT RETENTION & COMPLETION
\$85,000	Library databases
\$56,960	RFID library security gates with usage counter
\$40,500	Furniture, sound masking system, and modular walls
\$36,000	Collection of library reserve textbooks and reference Books
\$35,000	Install walk in refrigerator
\$26,250	Update existing flooring in Childcare space
\$20,000	Anatomy & Physiology models
\$18,000	Laptops to be used in the ASC's
\$10,000	Paramedic program collection (print materials)
\$9,690	86" 4k TV and mounting hardware
\$6,975	Paramedic program DVD collection
\$344,375	Total Enter/Stay
Amount Requested	MILWAUKEE PBS
\$2,400,000	TV Program Services
\$500,000	Local TV Production Capital Labor and Expenses
\$183,000	4K EFP Cameras and Lens package
\$100,000	SpectraLogic LTO 9 Archive upgrade
\$70,000	Record/Replay Server System
\$56,000	Capital equipment Labor Cost @ 10%
\$36,000	Technical Monitoring Package
\$35,000	Studio & Field Lighting Instruments
\$30,000	Production Server 4K Upgrade
\$25,000	Chyron Graphics Unit 4K Upgrade
\$25,000	Television Terminal Equipment
\$20,000	LAN Computers & Printers
\$15,000	Vantage Server Replacement
\$12,000	FCC Compliance Equipment
\$10,000	Broadcast Audio Updates
\$3,517,000	Total Milwaukee PBS
\$22,500,000	TOTAL EQUIPMENT REQUESTED

Planning Process

In order to build the FY2022-23 Capital Budget, MATC continued to use the same prioritization criteria and process as the previous year. The criteria used in the prioritization matrix was carefully determined to assist in scoring and ranking requests for capital spending. The matrix is designed to facilitate an objective review that gives priority to spending on current initiatives and strategic goals, as well as target current workforce and community demands. The review process also requires cross-sectional areas in the College to score capital requests based on established criteria. The capital budget process started in October and involved several departments. The construction department conducted tours of District facilities, including outlying campuses and assessed immediate needs. A 3-year plan was developed based on MATC’s strategic goals and initiatives.

21 Projects Selected for FY2022-23

Based on the Prioritization Criteria

MATC FY 2022-2023 Capital Project List by Prioritization Criteria Borrowings Issued in (12) Phases of \$1,500,000		Required Renovation	Customer Value	Strategic Alignment	User Impact	Existing Conditions	Risk Mitigation	Full Cost Disclosure	Cost Savings/ Revenue
1. Districtwide HVAC & Electrical Upgrades	\$1,200,000	x	x	x	x	x	x	x	x
2. DMC Fire Protection Improvements	\$1,500,000	x	x	x	x	x	x	x	x
3. OCC Admissions/ Pathway Office A102-106	\$1,500,000		x	x	x				x
4. OCC Athletic Lockers/ Restroom Facility	\$1,500,000	x	x	x	x	x	x	x	x
5. Districtwide Emergency& Contingency	\$455,000	x	x	x	x	x	x	x	x
6. Districtwide Minor Remodels	\$330,000	x	x	x	x	x	x	x	x
7. Future Project Selection & Refinement	\$990,000	x	x	x	x	x	x	x	x
8. WSQ Heavy Plate Welding Lab	\$900,000	x	x	x	x			x	x
9. DMC Lower C Concrete Repair	\$500,000	x	x	x	x	x	x	x	x
10. OCC Roof Replacement	\$300,000	x	x	x	x	x	x	x	x
11. Districtwide Life Safety & Access Control Upgrades	\$645,000	x	x	x	x	x	x	x	x
12. DMC S Building Elevator & Common Space Improvements	\$1,500,000		x	x	x	x	x	x	x
13. DMC Classroom Upgrades T309, T313, M392, M410	\$500,000		x	x	x	x	x	x	x
14. DMC Restroom Improvements	\$650,000	x	x	x	x	x	x	x	
15. OCC Faculty Office Improvements B113-119	\$700,000		x	x	x	x		x	
16. DMC Student Center Rec Area & Convenience Store	\$850,000	x	x	x	x	x			x
17. DMC S Building Entrance Vestibule Door 1 & 2 Replacements	\$300,000		x	x	x	x	x		x
18. Capital Project Salaries FY23	\$620,000	x	x	x	x	x	x	x	x
19. DMC STEM Center & Associated Relocations	\$1,480,000		x	x	x	x			x
20. DMC General Advising, Student Life & Resources	\$800,000		x	x	x	x			
21. OCC Truck Driving Range & Track	\$780,000	x	x	x	x	x	x		x
PROGRAM TOTAL:	\$ 18,000,000								

MATC Capital Request Prioritization Matrix

A tool to support structured decision-making and improve student success, retention, and enrollment through quantifiable means of ranking capital construction and equipment requests based on criteria that are determined to be important. February 6, 2018

PHASE ONE REVIEW				
CRITERIA	WEIGHT	SCORING VALUES	Project Score (Weight x Value)	Owner
1. Required Service/ Product (are any of these true?) <ul style="list-style-type: none"> Mandate (district, WTCS, state or federal) – provost/ president Legal/ compliance Documented accreditation deficiency Prevents unplanned loss of major facility system or structure Impacts core/ foundational service Other programs/ services depend on it 	5	0,3,6,9 0: none are true 3: one is true 6: two are true 9: three are true		Requesting
2. Value to “Customer” Students, staff, faculty, WTCS, external partners <ul style="list-style-type: none"> public demand innovative/ updated technology industry standards upgrade improved productivity surpasses expectations improves communications grant or external funding 	4	0,3,6,9 0: none are true/ not required 3: 1 – 3 are true/ nice to have 6: 4 – 5 are true/ pressing need 9: 6 – 7 are true/ essential, critical, urgent		Requesting
3. Strategic Alignment <ul style="list-style-type: none"> Student Experience Organizational Excellence Improves Equity Community Impact 	4	0,3,6,9 0: clearly aligns with none 3: clearly aligns with 1 6: clearly aligns with 2-3 9: clearly aligns with all		Requesting Dept.
4. Industry Impact <ul style="list-style-type: none"> Industry needs: job openings, program gaps* Wages 350% of federal poverty line OBF Top 50 High Demand Field Users <ul style="list-style-type: none"> Current FTE enrollment strong* Program in growth mode* Additional room/ stations needed* <ul style="list-style-type: none"> Ideal space utilization between 60 and 70% of available weekly hours with 65 to 80% seats occupied 	4	0,3,6,9 0: none are true/ low impact, low # users 3: 1 - 2 are true/ low impact, high # users 6: 3 -4 are true/ high impact, low # users 9: 5 -6 are true/ high impact, high # users		Institutional Research

PHASE TWO REVIEW				
CRITERIA	WEIGHT	SCORING VALUES	Project Score (Weight x Value)	Owner
5. Existing Conditions/ Current State <ul style="list-style-type: none"> • Conditions outdated/ degraded • Age since last remodel • Accessibility improvements merited • Reduces deferred maintenance 	3	0,3,6,9 0: good condition/ improvements made within 4 years 3: functioning, could be enhanced/ 5-15 y old 6: functioning, close to end of life/ 16-29 y old 9: inadequate or end of life/ 30+y old		Construction Services
6. Risk Mitigation Would the campus or customer be exposed to a risk or impact if the project is not completed?	3	0,3,6,9 0: little risk if not offered 3: some risk 6: much risk 9: high risk		Risk
7. Full Disclosure of Costs* Includes construction, maintenance and program costs such as: <ul style="list-style-type: none"> • installation • ongoing instructional, administrative, personnel • utility and maintenance costs 	2	0,3,6,9 0: lots of unknown costs 3: some costs known 6: many costs known 9: all costs, direct & indirect are known & tabulated		Facilities
8. Efficiencies and Revenue Potential <ul style="list-style-type: none"> • Consolidates services/ departments/ functions • Generates revenue • Generates cost savings • Reduces energy use, carbon emissions/ enhances sustainability 	2	0,3,6,9 0: no revenue/ savings 3: some/ 10Y+ payback 6: much/ 5 - 9Y payback 9: high/ 0 - 4Y payback		Sustainability/ Business Office
Total Score				

*Required for WTCS State Projects Approval

Detailed Remodeling and Renovation Projects

ACQUISITION / BUILDING CONSTRUCTION PROJECTS	\$0
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No acquisition / building construction projects are anticipated for FY22 -23 at this time.

ACADEMIC INSTRUCTIONAL PROJECTS	\$4,360,000
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GENERAL CLASSROOM UPGRADES: **\$500,000**

This project will target general classroom space that has not been remodeled in more than sixty years. The project will provide new finishes, floors, ceiling system, digital controls, fire alarm devices, smoke detectors, occupancy sensors, power, and lighting.

WALKER’S SQUARE HEAVY PLATE WELDING LAB: **\$900,000**

The project will create a new heavy plate welding lab in remodeled spaces at the Walker’s Square Education Center with outside partnership support. The project will provide new finishes, floors, ceiling system, digital controls, occupancy sensors and lighting.

DMC STEM CENTER: **\$1,480,000**

The project will relocate existing functions and create a STEM Center to showcase and support MATC STEM programs while uniting K-12 and community partners. The project will include new finishes, ceiling, lighting and controls.

OAK CREEK TRUCK DRIVING RANGE & TRACK: **\$780,000**

The project will renovate underutilized parking at the Oak Creek Campus in need of significant repair and create a new dedicated track for the truck driving program.

OAK CREEK FACULTY OFFICE IMPROVEMENTS B113-119: **\$700,000**

This project improve conditions in faculty office areas with necessary updates. This project will include flooring, ceiling, lighting, ventilation, electrical and elevation improvements.

HIGH VISIBILITY/Common Space/Accessibility Projects	\$5,300,000
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OAK CREEK ATHLETIC LOCKER/ RESTROOM FACILITY: **\$1,500,000**

This project will provide a new three-season outdoor restroom facility near the Oak Creek athletic fields. The facility will provide a home and visiting locker room and public restrooms and field lighting for the baseball field.

DOWNTOWN STUDENT CENTER REC AREA & CONVENIENCE STORE: **\$850,000**

The project will renovate the connector bridge between M and S and create a new lounge and recreation area for the student body at the Downtown Campus. S309 will be converted into a new Convenience Store that will provide ready-made food items and ingredients for purchase during extended hours beyond the cafeteria hours at the campus. The project will provide new finishes, floors, ceiling system, lighting, controls, and life safety devices.

DISTRICTWIDE RESTROOM IMPROVEMENTS: \$650,000

The project will improve existing conditions of restrooms in the district. Accessibility updates will be the priority.

DOWNTOWN GENERAL ADVISING, STUDENT LIFE & RESOURCES: \$800,000

This project will improve the student experience of staying on the path within the services offered within the second level of the Student Center at the Downtown Campus, a highly trafficked student thoroughfare. This project will enhance the student service experience with new flooring, ceiling, lighting, controls, finishes and elevations.

OAK CREEK PATHWAY OFFICE/ ADMISSIONS CENTER/ STUDENT LIFE RENOVATIONS: \$1,500,000

The project will redesign and relocate the spaces for the Community & Human Services Pathway Office, including a relocation and installation of the newly envisioned Admissions Center, Student Life and Career Hub at the Oak Creek Campus. The project will provide new finishes, floors, ceiling system, digital controls, occupancy sensors, power, and lighting.

FACILITY INFRASTRUCTURE CAPITAL MAINTENANCE&IMPROVEMENTS	\$8,340,000
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A total of \$ 8,340,000 has been proposed as budget for fiscal year (FY2022-23) to maintain and improve district infrastructure. This year’s project list includes:

Districtwide Emergency, Scope Dev, Minors & Salaries	\$2,395,000
Districtwide Fire Panel, Sprinkling, Access Control	\$2,145,000
Districtwide Roof & Door Replacements	\$600,000
Downtown Lower C Concrete Improvements	\$500,000
Districtwide HVAC, Electrical	\$1,200,000
S Bldg Elevator & Common Areas	\$1,500,000

RENTALS	\$0
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No specific new rentals are anticipated for FY2022-23 at this time. However, various spaces may be considered where displacement or re

MILWAUKEE AREA TECHNICAL COLLEGE
Capital Projects Fund
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Other Institutional	\$ 1,248,142	\$ 1,586,063	\$ 1,586,063	\$ 950,000
Federal	195,000	4,000,000	4,000,000	
Total Revenues	<u>\$ 1,443,142</u>	<u>\$ 5,586,063</u>	<u>\$ 5,586,063</u>	<u>\$ 950,000</u>
EXPENDITURES:				
Physical Plant	\$ 36,255,982	\$ 50,514,471	\$ 44,946,530	\$ 43,500,941 ***
Total Expenditures	<u>\$ 36,255,982</u>	<u>\$ 50,514,471</u>	<u>\$ 44,946,530</u>	<u>\$ 43,500,941</u>
Revenue over (under) expenditures	\$ (34,812,840)	\$ (44,928,408)	\$ (39,360,467)	\$ (42,550,941)
OTHER FINANCING SOURCES (USES):				
Debt issued	\$ 35,307,175	\$ 35,707,650	\$ 35,707,650	\$ 35,483,000
Total Resources (Uses)	<u>\$ 494,335</u>	<u>\$ (9,220,758)</u>	<u>\$ (3,652,817)</u>	<u>\$ (7,067,941)</u>
TRANSFERS TO (FROM) FUND BALANCE				
Reserved for Capital Projects	\$ 494,335	\$ (9,220,758)	\$ (3,652,817)	\$ (7,067,941)
Total Transfers to (From) Fund Balance	\$ 494,335	\$ (9,220,758)	\$ (3,652,817)	\$ (7,067,941)
Beginning Total Fund Balance	\$ 10,592,895	\$ 11,087,230	\$ 11,087,230	\$ 7,434,413
Ending Total Fund Balance	<u>\$ 11,087,230</u>	<u>\$ 1,866,472</u>	<u>\$ 7,434,413</u>	<u>\$ 366,472</u>

*** For FY22-23, physical plant expenditures includes equipment of \$18,983,000 (includes \$1,500,000 capital reserves) and renovation/remodeling and improvement projects of \$ 18,000,000. Note also that the Public Television activities, has budgeted equipment expenditures of \$3,517,000 funded via debt proceeds, which is shown on pages 108 and 109.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Debt Service Fund

Fund Description

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general long-term debt and long-term Lease purchase debt principal and interest.

Analysis

Debt Service expenditures for 2022-23 are budgeted to be \$40,186,034, which includes \$37,782,005 for principal, and \$1,918,975 for interest payments. This is funded through a tax levy of \$38,472,033, interest income of \$1,110,000, and state appropriations of \$614,000. Expenditures have remained constant from the 2021-22 budget. The total outstanding debt of \$77,360,000 as of June 30, 2022 includes 49 outstanding debt issues, which will be retired by 2032. The borrowing for 2022-23 includes \$39,000,000 of general obligation promissory notes for \$21,000,000 of equipment and \$18,000,000 of facility remodeling and renovation projects.

Debt Limitations

The bond indebtedness of the district may not exceed 2% of the equalized valuation of the taxable property located in the district per s.67.03(9) Wisconsin Statutes. The bonded indebtedness of the district budgeted for FY 2022-23 is \$113,475,000 for principal compared to the maximum legal limit of 2% or approximately \$1.9 billion based upon projected equalized valuations.

The aggregate indebtedness of the district may not exceed 5% of the equalized valuation of the taxable property located in the district per s.67.03(1) Wisconsin Statutes. The indebtedness of the district budgeted for FY 2022-23fa is \$113,475,000 for principal compared to the maximum legal limit of 5% or approximately \$4.8 billion based upon projected equalized valuations.

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (Series 2018-19A) issued in the amount of \$1,500,000 on July 10, 2018, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	4,500	154,500
TOTAL PAYMENTS DUE	150,000	4,500	154,500

General Obligation Promissory Notes (Series 2018-19B) issued in the amount of \$1,500,000 on August 6, 2018, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	6,000	156,000
TOTAL PAYMENTS DUE	150,000	6,000	156,000

General Obligation Promissory Notes (Series 2018-19C) issued in the amount of \$22,500,000 on September 12, 2018, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	3,440,000	137,600	3,577,600
TOTAL PAYMENTS DUE	3,440,000	137,600	3,577,600

General Obligation Promissory Notes (Series 2018-19D) issued in the amount of \$1,500,000 on October 15, 2018, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.25%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	4,875	154,875
TOTAL PAYMENTS DUE	150,000	4,875	154,875

General Obligation Promissory Notes (Series 2018-19E) issued in the amount of \$1,500,000 on November 15, 2018, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	6,000	156,000
TOTAL PAYMENTS DUE	150,000	6,000	156,000

General Obligation Promissory Notes (Series 2018-19F) issued in the amount of \$1,500,000 on December 13, 2018, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	6,000	156,000
TOTAL PAYMENTS DUE	150,000	6,000	156,000

General Obligation Promissory Notes (Series 2018-19G) issued in the amount of \$1,500,000 on January 10, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	6,000	156,000
TOTAL PAYMENTS DUE	150,000	6,000	156,000

General Obligation Promissory Notes (Series 2018-19H) issued in the amount of \$1,500,000 on February 14, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	4,500	154,500
TOTAL PAYMENTS DUE	150,000	4,500	154,500

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2018-19I) issued in the amount of \$1,500,000 on March 14, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	6,000	156,000
TOTAL PAYMENTS DUE	150,000	6,000	156,000

General Obligation Promissory Notes (Series 2018-19J) issued in the amount of \$1,500,000 on April 17, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	6,000	156,000
TOTAL PAYMENTS DUE	150,000	6,000	156,000

General Obligation Promissory Notes (Series 2018-19K) issued in the amount of \$1,500,000 on May 15, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	6,000	156,000
TOTAL PAYMENTS DUE	150,000	6,000	156,000

Projected General Obligation Promissory Notes (Series 2018-19L) issued in the amount of \$1,500,000 in June 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	150,000	4,500	154,500
TOTAL PAYMENTS DUE	150,000	4,500	154,500

General Obligation Promissory Notes (Series 2019-20A) issued in the amount of \$1,500,000 on July 15, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	19,500	519,500
2023-2024	150,000	4,500	154,500
TOTAL PAYMENTS DUE	650,000	24,000	674,000

General Obligation Promissory Notes (Series 2019-20B) issued in the amount of \$1,500,000 on August 15, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	19,500	519,500
2023-2024	150,000	4,500	154,500
TOTAL PAYMENTS DUE	650,000	24,000	674,000

General Obligation Promissory Notes (Series 2019-20C) issued in the amount of \$22,500,000 on September 12, 2019, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rates are 2.0% to 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	3,235,000	196,700	3,431,700
2023-2024	3,365,000	67,300	3,432,300
TOTAL PAYMENTS DUE	6,600,000	264,000	6,864,000

General Obligation Promissory Notes (Series 2019-20D) issued in the amount of \$1,500,000 on October 15, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	18,000	518,000
2023-2024	150,000	3,000	153,000
TOTAL PAYMENTS DUE	650,000	21,000	671,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2019-20E) issued in the amount of \$1,500,000 on November 13, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	19,500	519,500
2023-2024	150,000	4,500	154,500
TOTAL PAYMENTS DUE	650,000	24,000	674,000

General Obligation Promissory Notes (Series 2019-20F) issued in the amount of \$1,500,000 on December 11, 2019, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.75% to 3.25%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	18,625	518,625
2023-2024	150,000	4,875	154,875
TOTAL PAYMENTS DUE	650,000	23,500	673,500

General Obligation Promissory Notes (Series 2019-20G) issued in the amount of \$1,500,000 on January 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	13,000	513,000
2023-2024	150,000	3,000	153,000
TOTAL PAYMENTS DUE	650,000	16,000	666,000

General Obligation Promissory Notes (Series 2019-20H) issued in the amount of \$1,500,000 on February 12, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	14,500	514,500
2023-2024	150,000	4,500	154,500
TOTAL PAYMENTS DUE	650,000	19,000	669,000

General Obligation Promissory Notes (Series 2019-20I) issued in the amount of \$1,500,000 on March 12, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	14,500	514,500
2023-2024	150,000	4,500	154,500
TOTAL PAYMENTS DUE	650,000	19,000	669,000

General Obligation Promissory Notes (Series 2019-20J) issued in the amount of \$1,500,000 on April 16, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	31,000	531,000
2023-2024	150,000	6,000	156,000
TOTAL PAYMENTS DUE	650,000	37,000	687,000

Projected General Obligation Promissory Notes (Series 2019-20K) issued in the amount of \$1,500,000 on May 14, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3%

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	19,500	519,500
2023-2024	150,000	4,500	154,500
TOTAL PAYMENTS DUE	650,000	24,000	674,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

Projected General Obligation Promissory Notes (Series 2019-20L) issued in the amount of \$1,500,000 on June 11, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	14,500	514,500
2023-2024	150,000	4,500	154,500
TOTAL PAYMENTS DUE	650,000	19,000	669,000

General Obligation Promissory Notes (Series 2020-21A) issued in the amount of \$1,500,000 on July 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	23,000	523,000
2023-2024	500,000	13,000	513,000
2024-2025	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,150,000	39,000	1,189,000

General Obligation Promissory Notes (Series 2020-21B) issued in the amount of \$1,500,000 on August 12, 2020 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.0% to 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	21,500	521,500
2023-2024	500,000	11,500	511,500
2024-2025	150,000	1,500	151,500
TOTAL PAYMENTS DUE	1,150,000	34,500	1,184,500

General Obligation Promissory Notes (Series 2020-21C) issued in the amount of \$22,500,000 on September 15, 2020, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	3,110,000	228,100	3,338,100
2023-2024	3,240,000	165,900	3,405,900
2024-2025	3,370,000	101,100	3,471,100
TOTAL PAYMENTS DUE	9,720,000	495,100	10,215,100

General Obligation Promissory Notes (Series 2020-21D) issued in the amount of \$1,500,000 on October 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.0% to 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	18,000	518,000
2023-2024	500,000	13,000	513,000
2024-2025	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,150,000	34,000	1,184,000

General Obligation Promissory Notes (Series 2020-21E) issued in the amount of \$1,500,000 on November 12, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	24,500	524,500
2023-2024	500,000	14,500	514,500
2024-2025	150,000	4,500	154,500
TOTAL PAYMENTS DUE	1,150,000	43,500	1,193,500

General Obligation Promissory Notes (Series 2020-21F) issued in the amount of \$1,500,000 on December 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.0% to 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	18,000	518,000
2023-2024	500,000	13,000	513,000
2024-2025	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,150,000	34,000	1,184,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2020-21G) issued in the amount of \$1,500,000 on January 6, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.0% to 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	18,000	518,000
2023-2024	500,000	13,000	513,000
2024-2025	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,150,000	34,000	1,184,000

General Obligation Promissory Notes (Series 2020-21H) issued in the amount of \$1,500,000 on February 10, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	23,000	523,000
2023-2024	500,000	13,000	513,000
2024-2025	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,150,000	39,000	1,189,000

General Obligation Promissory Notes (Series 2020-21H Taxable) issued in the amount of \$6,345,000 on February 10, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.0% to 1.35%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	560,000	67,738	627,738
2023-2024	575,000	62,138	637,138
2024-2025	590,000	56,388	646,388
2025-2026	605,000	50,488	655,488
2026-2032	3,905,000	166,812	4,071,812
TOTAL PAYMENTS DUE	6,235,000	403,563	6,638,563

General Obligation Promissory Notes (Series 2020-21I) issued in the amount of \$1,500,000 on March 10, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	23,000	523,000
2023-2024	500,000	13,000	513,000
2024-2025	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,150,000	39,000	1,189,000

General Obligation Promissory Notes (Series 2020-21J) issued in the amount of \$1,500,000 on April 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	23,000	523,000
2023-2024	500,000	13,000	513,000
2024-2025	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,150,000	39,000	1,189,000

Projected General Obligation Promissory Notes (Series 2020-21K) issued in the amount of \$1,500,000 on May 12, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.5% to 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	22,250	522,250
2023-2024	500,000	12,250	512,250
2024-2025	150,000	2,250	152,250
TOTAL PAYMENTS DUE	1,150,000	36,750	1,186,750

Projected General Obligation Promissory Notes (Series 2020-21L) issued in the amount of \$1,500,000 on June 11, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0 to 2.5%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	500,000	24,625	524,625
2023-2024	500,000	14,625	514,625
2024-2025	150,000	3,375	153,375
TOTAL PAYMENTS DUE	1,150,000	42,625	1,192,625

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2021-22A) issued in the amount of \$1,500,000 on July 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.5% to 3.0%.

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	27,250	377,250
2023-2024	500,000	22,000	522,000
2024-2025	500,000	14,500	514,500
2025-2026	150,000	4,500	154,500
TOTAL PAYMENTS DUE	1,500,000	68,250	1,568,250

General Obligation Promissory Notes (Series 2021-22B) issued in the amount of \$1,500,000 on August 5, 2021 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.25% to 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	24,875	374,875
2023-2024	500,000	20,500	520,500
2024-2025	500,000	13,000	513,000
2025-2026	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,500,000	61,375	1,561,375

General Obligation Promissory Notes (Series 2021-22C) issued in the amount of \$22,500,000 on September 15, 2021, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rate is 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	2,475,000	210,600	2,685,600
2023-2024	2,580,000	161,100	2,741,100
2024-2025	2,685,000	109,500	2,794,500
2025-2026	2,790,000	55,800	2,845,800
TOTAL PAYMENTS DUE	10,530,000	537,000	11,067,000

General Obligation Promissory Notes (Series 2021-22D) issued in the amount of \$1,500,000 on October 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are .5% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	25,125	375,125
2023-2024	500,000	23,375	523,375
2024-2025	500,000	18,375	518,375
2025-2026	150,000	3,375	153,375
TOTAL PAYMENTS DUE	1,500,000	70,250	1,570,250

General Obligation Promissory Notes (Series 2021-22E) issued in the amount of \$1,500,000 on November 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.25% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	28,875	378,875
2023-2024	500,000	24,500	524,500
2024-2025	500,000	14,500	514,500
2025-2026	150,000	4,500	154,500
TOTAL PAYMENTS DUE	1,500,000	72,375	1,572,375

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2021-22F) issued in the amount of \$1,500,000 on December 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are .35% to 4.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	26,475	376,475
2023-2024	500,000	25,250	525,250
2024-2025	500,000	23,000	523,000
2025-2026	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,500,000	77,725	1,577,725

General Obligation Promissory Notes (Series 2021-22G) issued in the amount of \$1,500,000 on January 6, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	30,000	380,000
2023-2024	500,000	23,000	523,000
2024-2025	500,000	13,000	513,000
2025-2026	150,000	3,000	153,000
TOTAL PAYMENTS DUE	1,500,000	69,000	1,569,000

General Obligation Promissory Notes (Series 2021-22H) issued in the amount of \$1,500,000 on February 10, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	40,000	390,000
2023-2024	500,000	29,500	529,500
2024-2025	500,000	14,500	514,500
2025-2026	150,000	4,500	154,500
TOTAL PAYMENTS DUE	1,500,000	88,500	1,588,500

General Obligation Promissory Notes (Series 2021-22I) issued in the amount of \$1,500,000 on March 15, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	45,000	395,000
2023-2024	500,000	34,500	534,500
2024-2025	500,000	19,500	519,500
2025-2026	150,000	4,500	154,500
TOTAL PAYMENTS DUE	1,500,000	103,500	1,603,500

General Obligation Promissory Notes (Series 2021-22J) issued in the amount of \$1,500,000 on April 14, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 3.0% to 5.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	63,594	413,594
2023-2024	500,000	38,750	538,750
2024-2025	500,000	23,750	523,750
2025-2026	150,000	7,500	157,500
TOTAL PAYMENTS DUE	1,500,000	133,594	1,633,594

General Obligation Promissory Notes (Series 2021-22K) issued in the amount of \$1,500,000 on May 12, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	68,431	418,431
2023-2024	500,000	51,000	551,000
2024-2025	500,000	26,000	526,000
2025-2026	150,000	6,000	156,000
TOTAL PAYMENTS DUE	1,500,000	151,431	1,651,431

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

Projected General Obligation Promissory Notes (Series 2021-22L) issued in the amount of \$1,500,000 on June 11, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 3.0% to 5.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	350,000	63,594	413,594
2023-2024	500,000	38,750	538,750
2024-2025	500,000	23,750	523,750
2025-2026	150,000	7,500	157,500
TOTAL PAYMENTS DUE	1,500,000	133,594	1,633,594

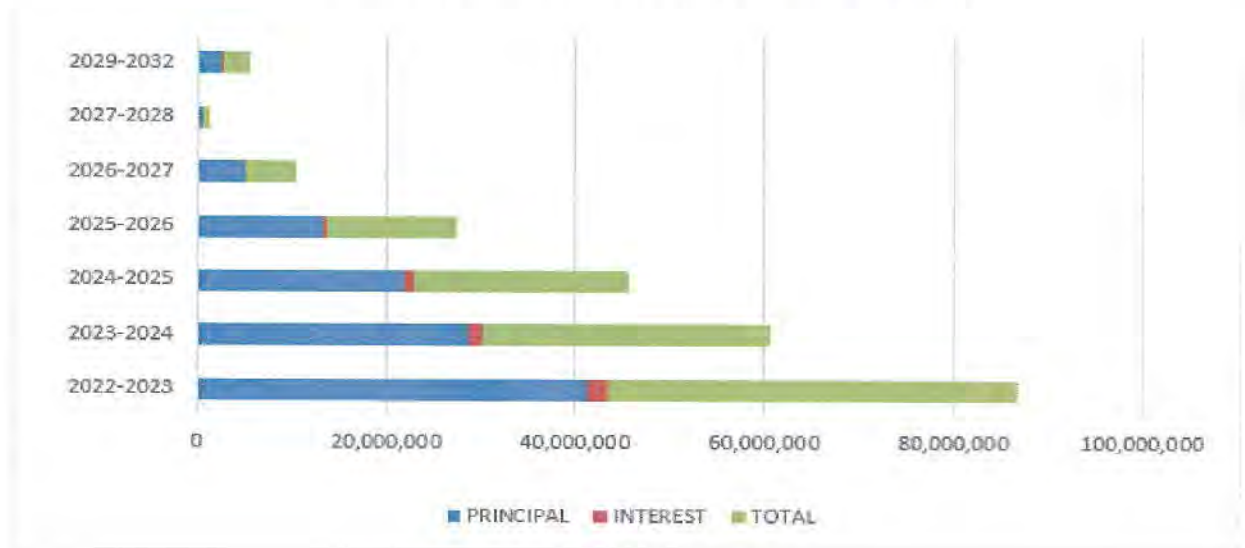
Projected General Obligation Promissory Notes (Series 2022-23A-L) issued for a total of \$39,000,000, through R. W. Baird & Company to finance \$18,000,000 of facility remodeling and improvement projects and \$21,000,000 of movable equipment. Interest rates are 2.0% - 5.0%.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	11,970,000	367,210	12,337,210
2023-2024	6,325,000	590,224	6,915,224
2024-2025	8,080,000	453,475	8,533,475
2025-2026	8,185,000	289,625	8,474,625
2026-2027	4,440,000	99,675	4,539,675
TOTAL PAYMENTS DUE	39,000,000	1,800,209	40,800,209

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022-2023	41,290,000	2,152,232	43,442,232
2023-2024	28,735,000	1,570,037	30,305,037
2024-2025	21,875,000	956,963	22,831,963
2025-2026	13,230,000	447,288	13,677,288
2026-2027	5,055,000	144,113	5,199,113
2027-2028	635,000	38,288	673,288
2029-2032	2,655,000	84,087	2,739,087
TOTAL PAYMENTS DUE	113,475,000	5,393,008	118,868,008

Combined Schedule of Long-Term Obligation



MILWAUKEE AREA TECHNICAL COLLEGE
Debt Service Fund
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Local Government - property taxes	\$ 38,874,674	\$ 37,500,000	\$ 37,747,231	\$ 38,472,034
Intergovernmental revenues:				
State	606,132	614,000	614,000	614,000
Federal	-	-	-	-
Other Institutional	14,050	1,525,000	1,187,031	1,100,000
Total Revenues	<u>\$ 39,494,856</u>	<u>\$ 39,639,000</u>	<u>\$ 39,548,262</u>	<u>\$ 40,186,034</u>
EXPENDITURES:				
Debt Service	\$ 38,786,033	\$ 38,638,913	\$ 40,416,088	\$ 40,100,000
Total Expenditures	<u>\$ 38,786,033</u>	<u>\$ 38,638,913</u>	<u>\$ 40,416,088</u>	<u>\$ 40,100,000</u>
Net Resources (Uses)	<u>\$ 708,823</u>	<u>\$ 1,000,087</u>	<u>\$ (867,826)</u>	<u>\$ 86,034</u>
OTHER SOURCES (USES):				
Proceeds from Debt Defeasance	6,345,000			
Refunding Debt Payment	(6,340,181)			
Premium on Issued Debt	1,540,198			
Total Resources (Uses)	<u>\$ 2,253,840</u>	<u>\$ 1,000,087</u>	<u>\$ (867,826)</u>	<u>\$ 86,034</u>
Total Transfers to (From) Fund Balance	\$ 2,253,840	\$ 1,000,087	\$ (867,826)	\$ 86,034
Beginning Total Fund Balance	\$ 21,856,520	\$ 24,110,360	\$ 24,110,360	\$ 23,242,534
Ending Total Fund Balance	<u>\$ 24,110,360</u>	<u>\$ 25,110,447</u>	<u>\$ 23,242,534</u>	<u>\$ 23,328,568</u>

The Debt Service Fund is used to account for the accumulation of resources for payment of general long-term debt principal and interest.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for ongoing activities which are similar to those often found in the private sector. Their measurement focus is based upon determination of net income. The operations of the various food service centers, bookstores, child care, and other activities which complement the basic educational objectives of the District (i.e., instructional related resale accounts, videoconferences and workshops) are accounted for in the Enterprise Funds. The services are provided primarily through user charges. The television operations accounted for include user charges, grants from the Corporation for Public Broadcasting, and other support, as well as the operating expenses.

Enterprise Fund

Fund Description

Enterprise Funds are used to account for operations where the cost of providing goods or services to students, district staff, faculty, or the general public on a continuing basis is financed or recovered primarily through user charges or where the District Board has decided that periodic determination of revenues, expenses, or net income is appropriate.

These operations include Bookstore, Food Service, Child Care, Milwaukee PBS and Other Enterprise Funds. The Other Enterprise Funds consist of the following operations: MATC Parking Structure, MATC Student Housing, joint enterprise instructional operation areas such as Food Service, Barber Cosmetology and multiple other operations.

As required by Wisconsin Technical College System Board regulations, business plans have been prepared for each enterprise fund.

Enterprise Activities

- The MATC Bookstore will continue to develop new products and services to support student success while working to use resources efficiently, reduce costs and control inventory. Growth of Open Educational Resource materials and Inclusive Access will continue to convert revenues to lower profit fees. At the same time, increasing requests from faculty to carry non-text course related materials should drive additional revenues. The Bookstore is optimistic that sales of spirit wear, laptops and school supplies will rebound from pandemic levels as more students return to campus and in-person shopping.
- The Food Service full service Coffee Shop, as planned, opened in 2021 and is fully operational. The remodeling of the cafeteria, new kitchen, and service line is on schedule completion is set for August of 2022. The goal of the renovation is to continue to increase student participation and student retention. Food Service continues to expand the Campus Meal Plan program allowing students to purchase meals utilizing financial aid funds.
- The Child Care centers will continue to seek out funding opportunities through community partnerships and grants. The department surveys the marketplace each year to make sure their non-student rates are in line with the community rates for comparable centers. Student rates are then set on a percentage of those rates. The centers will reapply for the *Child Care Access Means Parents in School Program (CCAMPIS)* grant in summer of 2022. If awarded, the grant will help offset allowable operating costs, if not awarded there will be a negative impact on the 2023 budget. The State of Wisconsin has short term Child Care Counts funding which will help support the center through 2023. Staffing shortages have had a negative impact on revenue in 2022 and unless reversed will continue to impact revenue in 2023.

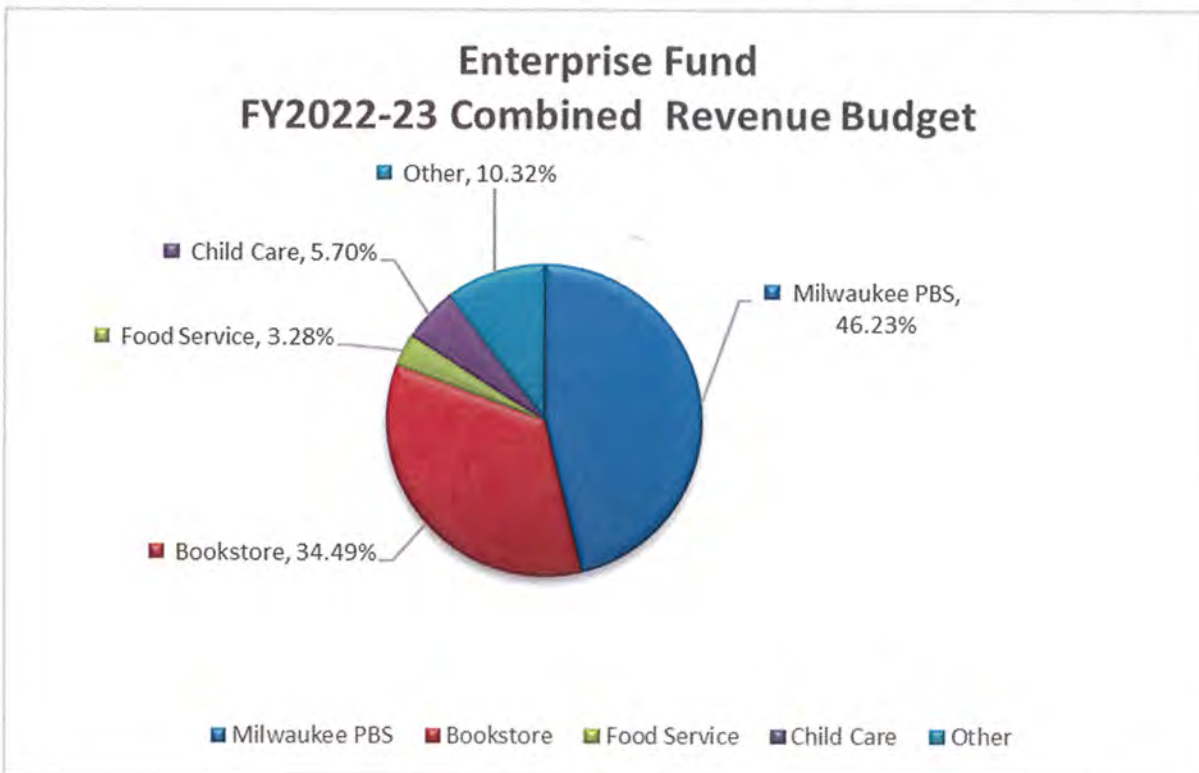
Enterprise Activities

- During FY23, Milwaukee PBS continues its focus on the people, places, and issues that impact residents of southeastern Wisconsin - as well as events that have a national presence.
- In October, 2022, Milwaukee PBS will be the site for the Wisconsin U.S. Senatorial debate. The event is being produced by the Wisconsin Broadcasters Association and the live special will air throughout Wisconsin.
- Milwaukee PBS's local productions - *Black Nouveau*, *The Arts Page*, *Adelante!*, and *10thirtysix* - return for new seasons. There will be new specials throughout the year; one theme we will continue is an examination of education in a post-pandemic era and the challenges and successes teachers face in their profession.
- Milwaukee PBS is providing editorial advice to Milwaukee-based documentary filmmaker and educator Marquise Mays on his documentary *Black String Triage Ensemble*. Milwaukee PBS was selected by Firelight Media (the production company of acclaimed filmmaker Stanley Nelson) for this project.
- In November, 2022, Milwaukee PBS will premiere a new half hour documentary by Milwaukee's acknowledged historian, John Gurda. The new special is *People of the Port*, and the film looks at the history of Jones Island.
- Milwaukee PBS's recently-launched podcast series *Speaking Of* returns for a new season. The producer-reporters include Alexandria Mack, Scottie Lee Meyers, and Mariano Avila.
- The advancement area at Milwaukee PBS has committed to a fundraising goal of \$6.5M during FY23, an increase from the \$6.1M from FY22. A new campaign in planned giving has resulted in a significant jump in major gifts to the station.
- Building on the success of its 2022 partnership with the MSO, Milwaukee PBS is in discussions with the Milwaukee Symphony Orchestra for a new concert special in 2023. PBS has expressed interest in broadcasting that special nationally.
- Lastly, Milwaukee PBS continues planning its ATSC 3.0 broadcast strategy with its new incoming Chief of TV Engineering.
- MATC will allocate \$4,027,966 of tax levy to Milwaukee PBS for its debt service (principal and interest) payment.
- \$3,517,000 in funding will be provided by MATC bond issuance for Milwaukee PBS capital equipment.

Enterprise Analysis

FY2023 Enterprise Fund operational revenue budget is divided between the following Enterprise Funds: Milwaukee PBS 46.23%, Bookstore 34.49%, Other Enterprise Funds 10.32%, Child Care 5.70% and Food Service 3.28%.

Revenue by Fund	Percent of Total	Revenue
Milwaukee PBS	46.23%	10,344,749
Bookstore	34.49%	7,717,153
Food Service	3.28%	733,032
Child Care	5.70%	1,274,616
Other	10.32%	2,308,525
Total Operating Revenue	100.00%	22,378,075

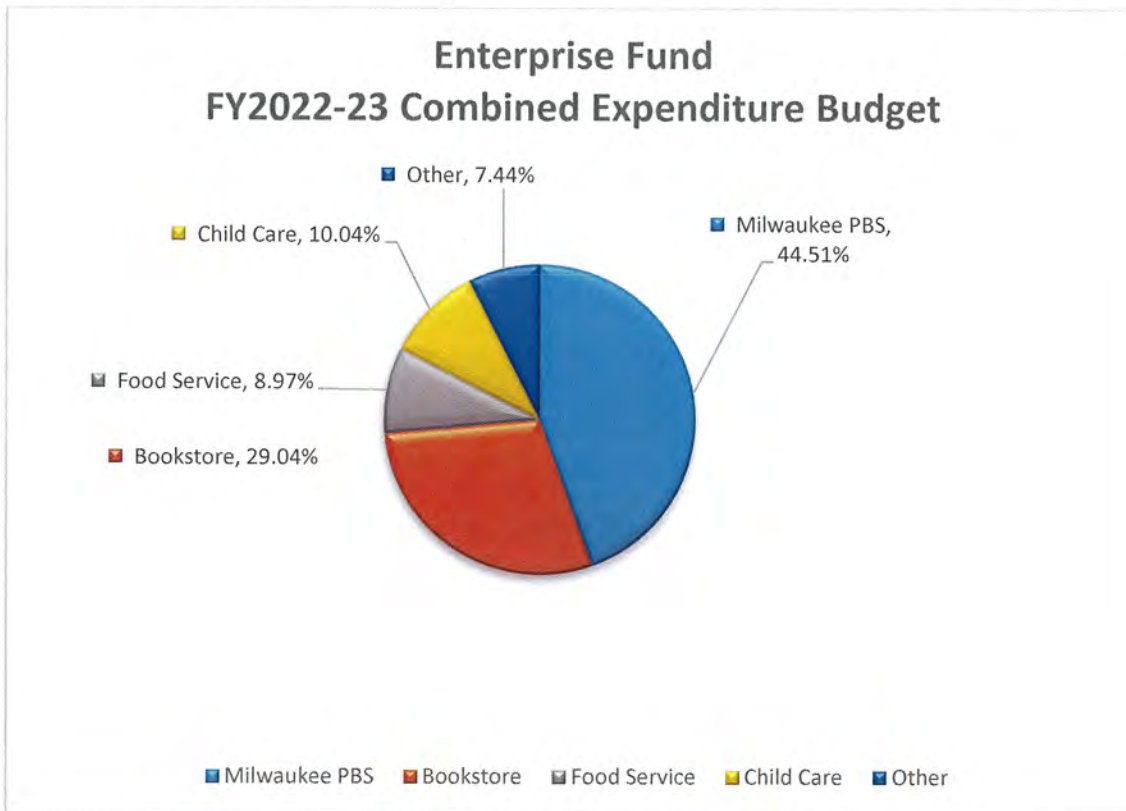


Milwaukee PBS is the largest of the enterprise funds. Milwaukee PBS FY2023 budgeted revenue is from the following sources: \$1.9 M is from Corporation of Public Broadcasting (CPB) Community Service Grant, \$6.3M is a combination of Development Fund, fund raising from: Underwriting, Membership Pledge and Major Plan Giving. \$1.7M is from FCC Spectrum Investment Income. Bookstore, Food Service, Child Care and the Other Enterprise Funds FY2023 budgeted revenue sources are primarily from user fees.

Enterprise Analysis

FY2023 Enterprise Fund operational expenditure budget is divided between the enterprise funds as follows: Milwaukee PBS 44.51%, Bookstore 29.04%, Food Service 8.97%, Child Care 10.04%, and Other Enterprise Fund 7.44%.

Expenditure by Fund	Percent of Total	Expenditure
Milwaukee PBS	44.51%	10,622,324
Bookstore	29.04%	6,930,738
Food Service	8.97%	2,141,614
Child Care	10.04%	2,396,345
Other	7.44%	1,776,494
Total Operating Expenditure	100.00%	23,867,515



MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund Combined
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Local Government - property taxes	\$ 4,085,336	\$ 4,085,336	\$ 4,085,336	\$ 4,027,966
Intergovernmental Revenues:				
State	120,694	115,139	190,000	382,800
Federal	4,334,806	1,801,354	3,040,000	36,320
Other Grants-CPB	2,686,182	2,034,466	2,041,578	1,968,199
Other Grants-PBS	546,821	-	-	-
Spectrum proceeds	-	1,526,021	546,283	1,718,841
Auxiliary revenue	13,291,015	18,321,225	16,182,830	18,271,915
Total Revenues	\$ 25,064,854	\$ 27,883,541	\$ 26,086,027	\$ 26,406,041
EXPENDITURES:				
Instruction	\$ -	\$ -	\$ -	\$ -
Public Services	9,124,258	10,378,487	9,418,957	10,622,324
Physical Plant	7,829,215	8,337,545	8,337,545	7,544,966
Auxiliary Services	8,851,231	12,749,859	11,904,585	13,245,191
Total Expenditures	\$ 25,804,704	\$ 31,465,891	\$ 29,661,087	\$ 31,412,481
Revenue over (under) expenditures	\$ (739,850)	\$ (3,582,350)	\$ (3,575,060)	\$ (5,006,440)
OTHER FINANCING SOURCES (USES):				
Realized Gain (loss) on investment	2,347,146	-	-	-
Unrealized Gain (loss) on investment	144,157	-	-	-
Interest income	277,575	290,000	431,095	277,575
Transfers in (out)	-	-	-	-
Debt issued	3,692,825	3,292,350	3,292,350	3,517,000
Total Resources (Uses)	\$ 5,721,853	\$ -	\$ 148,387	\$ (1,211,865)
TRANSFERS TO (FROM) FUND BALANCE				
Retained Earnings	\$ 5,721,853	\$ -	\$ 148,387	\$ (1,211,865)
Total Transfers to (From) Fund Balance	\$ 5,721,853	\$ -	\$ 148,387	\$ (1,211,865)
Beginning Total Fund Balance	\$ 9,219,363	\$ 14,941,216	\$ 14,941,216	\$ 15,089,603
Ending Total Fund Balance	<u>\$ 14,941,216</u>	<u>\$ 14,941,216</u>	<u>\$ 15,089,603</u>	<u>\$ 13,877,738</u>

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INTERNAL SERVICE FUND

An Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. An Internal Service Fund is used to account for all collections and claim payments of the District's health, dental, property, general liability, and workers compensation self-insurance program.

Internal Service Fund

Fund Description

The Internal Service Fund is used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis.

MATC's Internal Service Fund is used to account for all health and dental insurance transactions. This fund tracks all activities on a cost-reimbursement basis for health and dental services (claims) for the entire District. MATC became fully self-inured as of July 1, 2016.

MATC joined the WTCS Consortium in FY2019-20 for both health and stop-loss insurance and anticipates continued savings from pooling risk with 8 other technical colleges. The District also implemented a new pharmacy Benefit Plan in FY2019-20 which is expected to result in increased rebates to the College and additional budget savings in future budgets.

Analysis

Revenues and expenditures in the Internal Service Fund are expected to be \$35,830,560, which is a 7% increase from FY2021-22. The Fund Balance is also estimated to remain unchanged (\$5,572,445).

MILWAUKEE AREA TECHNICAL COLLEGE
Internal Service Fund
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Auxiliary	\$ 33,097,687	\$ 33,500,000	\$ 33,500,000	\$ 35,830,560
Total Revenues	<u>\$ 33,097,687</u>	<u>\$ 33,500,000</u>	<u>\$ 33,500,000</u>	<u>\$ 35,830,560</u>
EXPENDITURES:				
Auxiliary Services	\$ 33,097,687	\$ 33,500,000	\$ 33,500,000	\$ 35,830,560
Total Expenditures	<u>\$ 33,097,687</u>	<u>\$ 33,500,000</u>	<u>\$ 33,500,000</u>	<u>\$ 35,830,560</u>
Revenue over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in (out)	-	-	-	-
Total Resources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Self Insurance	\$ -	\$ -	\$ -	\$ -
Total Transfers to (From) Fund Balance	\$ -	\$ -	\$ -	\$ -
Beginning Total Fund Balance	<u>\$ 5,572,445</u>	<u>\$ 5,572,445</u>	<u>\$ 5,572,445</u>	<u>\$ 5,572,445</u>
Ending Total Fund Balance	<u><u>\$ 5,572,445</u></u>	<u><u>\$ 5,572,445</u></u>	<u><u>\$ 5,572,445</u></u>	<u><u>\$ 5,572,445</u></u>

The Internal Service Funds are used to account for the District's self insurance risk exposure which included payments for health and dental.

SECTION III
SUPPLEMENTAL DATA

MILWAUKEE AREA TECHNICAL COLLEGE
Position Summary - FTE Basis ⁽¹⁾

Category	2020-21 Actual	2021-22 Estimated	2022-23				TOTAL
			General Fund	Special Revenue Funds	Proprietary Fund	Fiduciary Fund	
Administrators/Managers/ Executives	130	132	108	2	14	2	126
Faculty	518	518	518	0	0	0	518
Specialists	38	36	37	0	0	0	37
Sub-Total Educational	686	686	663	2	14	2	681
Other Staff	621	652	504	30	98	12	644
Total	1,307	1,338	1,167	32	112	14	1,325

⁽¹⁾ Based on authorized full-time positions (includes vacancies)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student and Campus Statistics

District Students

The median age of our students is 29 years, and they represent a variety of backgrounds. Our graduates have about 93 percent employment rate, and approximately 68 percent of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

(Unaudited)		
Campus	Location	Under Roof Square Footage
Milwaukee Campus	700 West State Street Milwaukee, WI 53233	2,006,431
Mequon Campus	5555 West Highland Rd Mequon, WI 53092	208,918
Oak Creek Campus	6665 South Howell Ave Oak Creek, WI 53154	358,303
West Allis Campus	1200 South 71st Street West Allis, WI 53214	<u>180,365</u>
	Total for District	<u><u>2,754,017</u></u>

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

MILWAUKEE AREA TECHNICAL COLLEGE
Property Tax Levies, Equalized Value and Tax Rates
Historical Comparisons
Fiscal Years 2014-2023

Year	Total Property Tax Levy-All Funds ⁽³⁾		Equalized Value of Taxable Property ⁽¹⁾		Total Property Tax	
	Amount \$	Percent Change	Amount \$	Percent Change	Rate ⁽²⁾	Percent Change
2014	\$ 143,594,580	-1.1%	\$ 67,499,263,273	-1.5%	2.13	0.43%
2015	\$ 86,825,946	-39.5%	\$ 69,017,851,677	2.2%	1.26	-40.86%
2016	\$ 87,896,728	1.2%	\$ 69,908,973,752	1.3%	1.26	-0.06%
2017	\$ 90,150,730	2.6%	\$ 71,560,793,961	2.4%	1.26	0.20%
2018	\$ 91,639,040	1.7%	\$ 72,879,221,796	1.8%	1.26	-0.19%
2019	\$ 92,746,924	1.2%	\$ 75,676,549,719	3.8%	1.23	-2.53%
2020	\$ 93,965,582	1.3%	\$ 79,415,980,799	4.9%	1.18	-3.46%
2021	\$ 95,626,532	1.8%	\$ 83,111,403,922	4.7%	1.15	-2.76%
2022	\$ 91,160,828	-4.7%	\$ 90,311,455,530	8.7%	1.01	-12.27%
2023	\$ 93,075,492	2.1%	\$ 90,311,455,530	0.0%	1.03	2.10%

(1) Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property. Beginning January 1, 2000, the value of agricultural land is reflected at its use value rather than its market value.

(2) District property tax rates are shown per \$1,000 of equalized value.

(3) Levy is proposed; equalized value is projected, with final value to be determined in fall of 2022. It is important to note that the 2013 Wisconsin Act 145 (the "Act") was signed into law by Wisconsin's Governor on March 24, 2014. The Act shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a State payment beginning in 2015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Full-Time Equivalent ⁽¹⁾
Student Enrollment StatisticsHistorical Comparisons
Fiscal Years 2013-2023
(Unaudited)

Year	College Parallel	Associate Degree	Vocational		Community Service	Non- Postsecondary	Total
			Diploma	Adult			
2013	3,415	7,149	915	192	1	1,484	13,156
% of Total	26%	54%	7%	1%	0%	11%	100%
2014	3,245	6,888	909	182	1	1,192	12,417
% of Total	26%	55%	7%	1%	0%	10%	100%
2015	2,972	6,309	935	169	1	1,424	11,811
% of Total	25%	53%	8%	1%	0%	12%	100%
2016	2,605	5,645	888	154	5	1,337	10,634
% of Total	25%	53%	8%	1%	0%	13%	100%
2017	2,524	5,386	882	131	4	1,270	10,197
% of Total	25%	53%	9%	1%	0%	12%	100%
2018	2,559	5,172	890	123	4	1,145	9,893
% of Total	26%	52%	9%	1%	0%	12%	100%
2019	2,733	5,322	936	122	4	906	10,023
% of Total	27%	53%	9%	1%	0%	9%	100%
2020	2,641	5,290	982	109	3	937	9,962
% of Total	27%	53%	10%	1%	0%	9%	100%
2021	2,125	4,667	726	65	—	438	8,022
% of Total	27%	53%	10%	1%	0%	9%	100%
2022 ⁽²⁾	2,046	4,494	699	63	—	422	7,725
% of Total	26%	58%	9%	1%	0%	5%	100%
2023 ⁽³⁾	2,199	4,829	751	67	—	453	8,300
% of Total	26%	58%	9%	1%	0%	5%	100%

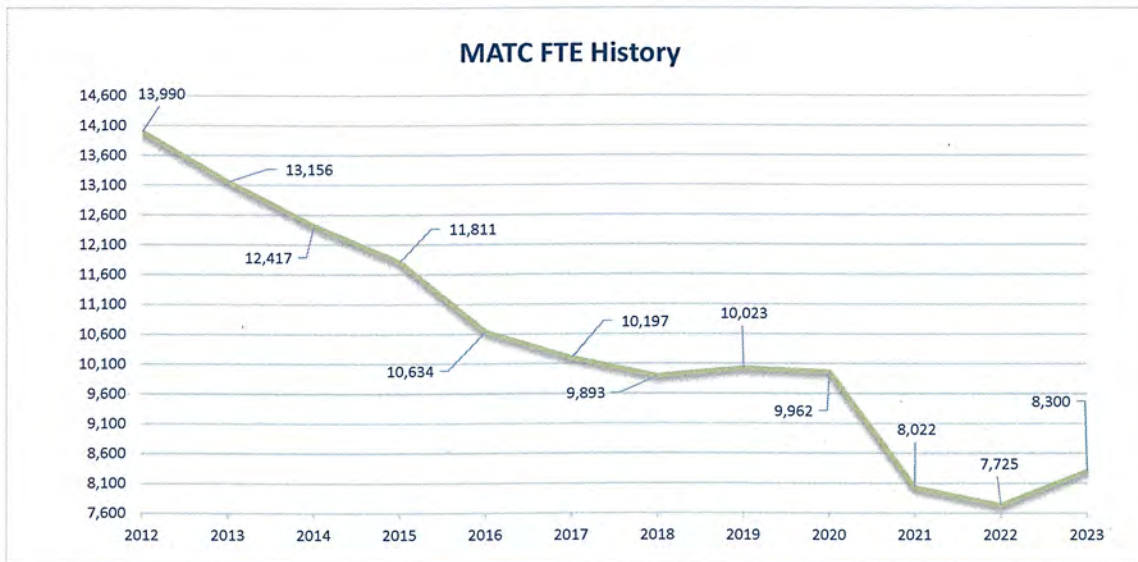
⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit. Beginning 2017, transcribed credit is excluded from the FTE calculation.

⁽²⁾ 2022 FTE totals are estimated.

⁽³⁾ 2023 FTE totals are budgeted.

MILWAUKEE AREA TECHNICAL COLLEGE
Full-Time Equivalent Student Information ⁽¹⁾

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Projected	2022-23 Projected
FTEs by Type:						
College Parallel	2,559	2,733	2,641	2,125	2,002	2,151
Associate Degree	5,172	5,322	5,290	4,667	4,397	4,724
Technical Diploma	890	936	982	726	684	735
Vocational/Adult	123	122	109	65	61	66
Community Service	4	4	3	-	-	-
Basic Skill	1,145	906	937	438	413	443
Total FTEs	9,893	10,023	9,962	8,022	7,725	8,300



⁽¹⁾ A full-time equivalent student (FTE) is equal to 30 annual student credits (subject to State approval and audit).

MILWAUKEE AREA TECHNICAL COLLEGE

Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster (A) = Associate Degree (T) = Technical Diploma (C) = Certificate.

Business Management Academic & Career Pathway

The Pathway goal is to develop the skills, knowledge and train students to make them competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway, will have the opportunity to earn industry-recognized certifications, technical diplomas and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization or a small startup – or to develop the necessary abilities to advance and expand leadership influence – the Business & Management Pathway will equip them with the skills, tools, experience and confidence to succeed.

matc.edu/course-catalog/business-management

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Professional (A)
- Banking and Financial Services (A)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hotel/Hospitality Management (A)
- Human Resources (A)
- Leadership Development (A)
- Marketing – Online Accelerated (A)
- Marketing (A)
- Medical Administrative Specialist (A)

Academic & Career Pathways (Cont.)

- Medical Billing (T)
- Office Technology Assistant (T)
- Property Management (C)
- Real Estate (A)
- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

matc.edu/course-catalog/community-human-services

- Aesthetics (T)
- Aesthetics Skin Care Therapist (A)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)
- Legal Studies/Paralegal (A)
- Nail Technician (T)
- Paramedic Technician (A)
- Post-Baccalaureate Legal Studies/Paralegal (T)

Academic & Career Pathways (Cont.)

- Preschool (C)
- Sign Language Interpreting in Education (A)
- Water Technician (C)

Creative Arts, Design & Media Academic & Career Pathway

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway, will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

matc.edu/course-catalog/creative-arts-design-media

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Imaging (T)
- eProduction (A)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T),
- Unity Developer (T)
- Web & Digital Media Design (A)

General Education Academic & Career Pathway

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and

Academic & Career Pathways (Cont.)

career course combinations in the liberal arts and sciences; the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences and social sciences. GenEd ACP students have access to choose, explore and sculpt a personalized and individually powerful learning experience suited for their desired academic and/or career paths. GenEd ACP courses will help transform our students into socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study; from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health, and wellness, psychology, economics and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

matc.edu/course-catalog/general-education

- Associate of Arts (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Science (A)
- Associate of Science – Chemical Technology: Pre-Major (A)
- Associate of Science – Economics Pre-Major (A)
- Associate of Science – Psychology: Pre-Major (A)
- Individualized Technical Studies (A)

Healthcare Services Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has state-of-the-art dental clinic, simulation labs and food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

matc.edu/course-catalog/healthcare-services

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Central Service Technician (T)
- Community Health and Nutrition Navigator (A)
- Dental Assistant (T)
- Dental Hygiene (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Health Information Technology (A)

Academic & Career Pathways (Cont.)

- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- LPN to ADN Progression (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A),
- Nursing Assistant (T)
- Nutrition and Dietetic Technician *formerly Dietetic Technician* (A)
- Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Radiography (A)
- Registered Nursing (A)
- Renal Dialysis Technician (T)
- Respiratory Therapist (A),
- Surgical Technology (A)

Manufacturing, Construction & Transportation Academic & Career Pathway

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career or for transfer to a four-year college or university. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire current, in-demand skills. Programs in this Pathway lead to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; as well as maintenance and repair of appliances, building systems, automobiles, aircraft and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

matc.edu/course-catalog/manufacturing-construction-transportation

- Advanced Metal Fabrication (T)
- Air Conditioning and Refrigeration Technology (A)
- Appliance Technician (T)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automated Building Systems (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)

Academic & Career Pathways (Cont.)

- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- CNC Setup and Operations (C)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)
- Electrical Power Distribution/Line Mechanic (T)
- Electricity (T)
- Landscape Horticulture (A)
- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

STEM (Science, Technology, Engineering and Mathematics) Academic & Career Pathway

The certificates, technical diplomas and associate degrees in this Pathway will prepare our Students for a professional career in your chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's Students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning .Our STEM programs are aligned with industry trends focused on changes in technology, equipment, software and instruction methods.

matc.edu/course-catalog/stem

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Civil Engineering Technology (A)
- Chemical Processing Technician (T)

Academic & Career Pathways (Cont.)

- Chemical Technician (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- Food Science Technology (A)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)
- IT Mobile Applications Developer (A)
- IT Network Specialist – Online Accelerated (A)
- IT Network Specialist (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)
- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical and Computer Drafting (T)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Quality Engineering Technology, (A)
- Service Center Technician (C)
- Surveying and Mapping (T)

**MILWAUKEE AREA TECHNICAL COLLEGE
Equalized Value and Tax Levy Distribution by Municipality
Fiscal Year 2022-23**

	TAXABLE EQUALIZED VALUATION ⁽¹⁾	PERCENT OF TOTAL	TOTAL TAX LEVY
<u>Milwaukee County:</u>			
Village of Bayside	\$ 677,364,800	0.750032%	698,096
Brown Deer	\$ 1,059,006,500	1.172616%	1,091,418
Fox Point	\$ 1,268,599,700	1.404694%	1,307,426
Greendale	\$ 1,523,231,300	1.686642%	1,569,851
Hales Corners	\$ 726,642,200	0.804596%	748,882
River Hills	\$ 469,805,500	0.520206%	484,184
Shorewood	\$ 1,700,134,099	1.882523%	1,752,168
West Milwaukee	\$ 379,343,600	0.420039%	390,954
Whitefish Bay	\$ 2,519,736,700	2.790052%	2,596,855
City of Cudahy	\$ 1,337,822,300	1.481343%	1,378,767
Franklin	\$ 4,660,476,700	5.160449%	4,803,113
Glendale	\$ 2,002,250,000	2.217050%	2,063,530
Greenfield	\$ 3,351,144,000	3.710652%	3,453,708
Milwaukee	\$ 33,077,578,200	36.626116%	34,089,937
Oak Creek	\$ 3,957,952,800	4.382559%	4,079,088
St. Francis	\$ 645,469,700	0.714715%	665,225
South Milwaukee	\$ 1,376,356,100	1.524011%	1,418,480
Wauwatosa	\$ 7,139,586,600	7.905516%	7,358,098
West Allis	\$ 4,510,670,100	4.994571%	4,648,722
<u>Ozaukee County:</u>			
Town of Belgium	\$ 129,105,128	0.142955%	133,056
Cedarburg	\$ 1,087,682,400	1.204368%	1,120,972
Fredonia	\$ 128,435,840	0.142214%	132,367
Grafton	\$ 743,781,000	0.823573%	766,545
Port Washington	\$ 255,376,800	0.282773%	263,193
Saukville	\$ 259,726,300	0.287590%	267,675
Village of Bayside	\$ 28,883,700	0.031982%	29,768
Fredonia	\$ 206,597,900	0.228762%	212,921
Grafton	\$ 1,424,741,100	1.577586%	1,468,346
Newburg	\$ 7,265,300	0.008045%	7,488
Saukville	\$ 515,994,900	0.571350%	531,787
Thiensville	\$ 409,868,800	0.453839%	422,413
City of Cedarburg	\$ 1,667,607,600	1.846507%	1,718,646
Mequon	\$ 5,234,737,900	5.796317%	5,394,950
Port Washington	\$ 1,261,639,900	1.396988%	1,300,253
<u>Washington County:</u>			
Town of Germantown	\$ 30,842,800	0.034152%	31,787
Jackson	\$ 182,906,560	0.202529%	188,505
Polk	\$ 81,328,698	0.090054%	83,818
Richfield	\$ 772,070,665	0.854898%	795,700
Village of Germantown	\$ 3,020,445,200	3.344476%	3,112,888
Jackson	\$ 78,094,846	0.086473%	80,485
City of Milwaukee	\$ 8,440,500	0.009346%	8,699
<u>Waukesha County:</u>			
City of Milwaukee	\$ 14,123,000	0.015638%	14,555
New Berlin	\$ 378,587,794	0.419202%	390,175
	<u>\$ 90,311,455,530</u>	<u>100%</u>	<u>\$ 93,075,492</u>

⁽¹⁾ Source: Wisconsin Department of Revenue, as of October, 2022. Valuation is assumed to remain constant for FY22-23 budgetary purposes.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Demographic Statistics for Milwaukee and Ozaukee Counties

Historical Data 2011-2021

Year	Population ¹	Number of Households ²	Income per Capita (2015 Dollars) ³	Median Age (Milwaukee County) ⁴	Median Age (Ozaukee County) ⁴	School Enrollments (Public ⁵ and Private ⁶)	Annual Graduates (Public and Private) ^{7,8}	Annual Unemployment Rate ⁹
2011	1,038,050	410,546	\$45,501	33.8	43.4	195,378	9,113	9.0%
2012	1,041,714	417,656	\$46,534	33.8	43.4	194,344	9,083	8.4%
2013	1,044,731	414,920	\$45,313	34.0	44.5	194,977	8,726	8.1%
2014	1,046,126	417,295	\$46,066	34.5	44.3	194,475	8,557	6.7%
2015	1,046,588	417,346	\$47,467	34.6	43.8	195,691	8,416	5.6%
2016	1,043,384	416,735	\$47,438	34.7	44.0	194,231	8,559	5.0%
2017	1,039,018	411,997	\$48,002	35.0	44.4	192,510	8,862	3.9%
2018	1,037,348	420,542	\$51,636	35.1	44.3	191,531	9,006	3.8%
2019	1,034,947	419,460	\$52,880	35.2	44.3	191,133	9,012	3.9%
2020	1,030,992	419,869	\$54,167	35.0	44.0	189,930	11,069	7.9%
2021	1,020,556	10	10	10	10	184,016	10,503	5.2%

¹U.S. Census Bureau, Population Estimates: 2015 (2010-2020)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2020

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipios, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, May 2020.

²U.S. Census Bureau, American Community Survey, Table S1101, 1-year files (2010-2019), 5-year files (2020)

³U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

⁴U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

⁵Wisconsin Department of Instruction (DPI), WISEdash Data Files, http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁶Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

⁷Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2021) (4yr completions) , http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁸Wisconsin Department of Instruction (DPI), Public School Graduates only (2010-2019), Public and Private School Graduates (2020-2021)

⁹Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

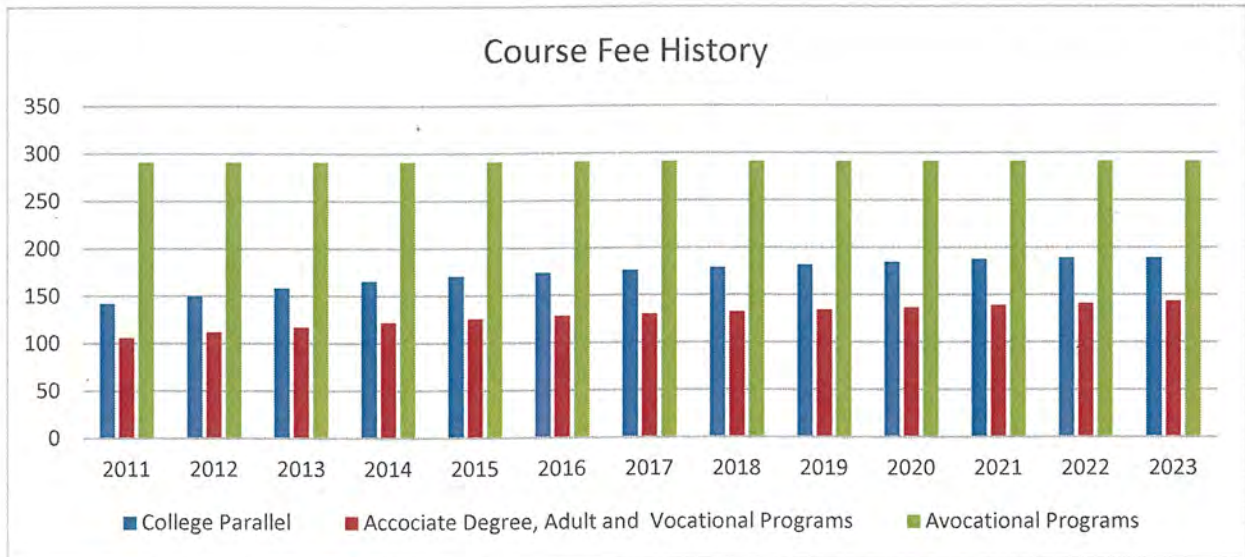
MILWAUKEE AREA TECHNICAL COLLEGE
Course Fee History

Year	College Parallel \$	Percent Change	Associate Degree, Adult, and Vocational Programs \$	Percent Change	Avocational Programs \$	Percent Change
2011	142.20	4.5%	106.00	4.5%	291.00	7.9%
2012	150.00	5.5%	111.85	5.5%	291.00	0.0%
2013	158.25	5.5%	116.90	4.5%	291.00	0.0%
2014	165.40	4.5%	122.20	4.5%	291.00	0.0%
2015	170.35	3.0%	125.85	3.0%	291.00	0.0%
2016	173.75	2.0%	128.40	2.0%	291.00	0.0%
2017	176.35	1.5%	130.35	1.5%	291.00	0.0%
2018	178.80	1.4%	132.20	1.4%	291.00	0.0%
2019	181.50	1.5%	134.20	1.5%	291.00	0.0%
2020	184.60	1.7%	136.50	1.7%	291.00	0.0%
2021	187.85	1.76%	138.90	1.76%	291.00	0.0%
2022	188.90	0.56%	141.00	1.51%	291.00	0.0%
2023	188.90	0.00%	143.45	1.74%	291.00	0.0%

NOTES:

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Wisconsin Technical College System Board. Avocational fees are established by the District Board to cover 100% of instructional cost.



**MILWAUKEE AREA TECHNICAL COLLEGE
Program Graduate Follow-Up Statistics ⁽¹⁾**

**Historical Comparisons
Fiscal Years 2011-2021**

Year	Number of Graduates	Number of Followup Respondents	Total Number Available for Employment	Percent Employed ⁽²⁾	Percent Employed in Related Occupation	Percent Employed in District
2011	2,590	1,373	1,189	86.6%	66.4%	80.6%
2012	3,010	1,574	1,327	84.3%	69.3%	79.4%
2013	2,962	1,422	1,247	87.7%	69.0%	79.4%
2014	2,717	1,534	1,424	88.9%	70.6%	80.9%
2015	2,554	1,427	1,301	90.7%	72.5%	75.5%
2016	2,543	1,514	1,347	91.5%	72.3%	74.6%
2017	2,418	1,525	1,241	92.4%	72.3%	70.7%
2018	2,413	1,173	1,063	93.9%	74.5%	74.3%
2019	2,430	1,418	1,147	94.3%	73.3%	71.5%
2020	1,714	1,086	752	85.5%	62.2%	71.5%
2021	2,066	1,221	821	92.6%	67.9%	76.4%

⁽¹⁾ Based on survey of District graduates conducted approximately six months after graduation; Statistics only include graduates of the District's postsecondary vocational-technical programs.

⁽²⁾ Percent computed based upon WTCS standard of Employed / Available for Employment

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable (Student Financial Aid Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Intergovernmental revenues:				
State	\$ 5,126,365	\$ 4,335,000	\$ 4,335,000	\$ 5,016,900
Federal	30,232,716	37,279,000	37,279,000	21,709,580
Other Institutional	1,482,330	2,364,000	2,364,000	1,990,000
Total Revenues	<u>\$ 36,841,411</u>	<u>\$ 43,978,000</u>	<u>\$ 43,978,000</u>	<u>\$ 28,716,480</u>
EXPENDITURES:				
Student Services	\$ 37,204,244	\$ 43,978,000	\$ 43,978,000	\$ 28,716,480
Total Expenditures	<u>\$ 37,204,244</u>	<u>\$ 43,978,000</u>	<u>\$ 43,978,000</u>	<u>\$ 28,716,480</u>
Revenue over (under) expenditures	\$ (362,833)	\$ -	\$ -	\$ -
Total Resources (Uses)	<u>\$ (362,833)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ (362,833)	\$ -	\$ -	\$ -
Total Transfers to (From) Fund Balance	\$ (362,833)	\$ -	\$ -	\$ -
Beginning Total Fund Balance	\$ 1,152,942	\$ 790,109	\$ 790,109	\$ 790,109
Ending Total Fund Balance	<u>\$ 790,109</u>	<u>\$ 790,109</u>	<u>\$ 790,109</u>	<u>\$ 790,109</u>

The Financial Aid Fund is used to account for those monies provided exclusively and specifically for financial aid students; for example, work study and scholarships would be included.

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable (Non-Financial Aid Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Institutional revenues:				
Other Student Fees	\$ 3,182,710	\$ 4,992,287	\$ 3,823,990	\$ 3,653,759
Total Revenues	<u>\$ 3,182,710</u>	<u>\$ 4,992,287</u>	<u>\$ 3,823,990</u>	<u>\$ 3,653,759</u>
EXPENDITURES:				
Student Services	\$ 3,389,900	\$ 4,992,287	\$ 4,074,529	\$ 4,627,333
Physical Plant	-	-	-	-
Total Expenditures	<u>\$ 3,389,900</u>	<u>\$ 4,992,287</u>	<u>\$ 4,074,529</u>	<u>\$ 4,627,333</u>
Total Resources (Uses)	<u>\$ (207,190)</u>	<u>\$ -</u>	<u>\$ (250,539)</u>	<u>\$ (973,574)</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ (207,190)	\$ -	\$ (250,539)	\$ (973,574)
Total Transfers to (From) Fund Balance	\$ (207,190)	\$ -	\$ (250,539)	\$ (973,574)
Beginning Total Fund Balance	\$ 2,807,281	\$ 2,600,091	\$ 2,600,091	\$ 2,349,552
Ending Total Fund Balance	<u>\$ 2,600,091</u>	<u>\$ 2,600,091</u>	<u>\$ 2,349,552</u>	<u>\$ 1,375,978</u>

The Trust and Agency Fund is used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, or other funds.

The Trust and Agency Fund, Fund Balance is reserved for Student Organizations and Athletics.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Local Government - property taxes	\$ 4,085,336	\$ 4,085,336	\$ 4,085,336	\$ 4,027,966
Intergovernmental Revenues:				
State	-	-	-	-
Federal	-	-	-	-
Other Grants-CPB	2,686,182	2,034,466	2,041,578	1,968,199
Other Grants-PBS	546,821	-	-	-
Spectrum proceeds	-	1,526,021	546,283	1,718,841
Auxiliary revenue	6,946,771	7,487,859	6,400,000	6,657,709
Total Revenues	<u>\$ 14,265,110</u>	<u>\$ 15,133,682</u>	<u>\$ 13,073,197</u>	<u>\$ 14,372,715</u>
EXPENDITURES:				
Auxiliary Enterprise				
Physical Plant	\$ 7,829,215	\$ 8,337,545	\$ 8,337,545	\$ 7,544,966
Public Service	9,124,258	10,378,487	9,418,957	10,622,324
Total Expenditures	<u>\$ 16,953,473</u>	<u>\$ 18,716,032</u>	<u>\$ 17,756,502</u>	<u>\$ 18,167,290</u>
Revenue over (under) expenditures	\$ (2,688,363)	\$ (3,582,350)	\$ (4,683,305)	\$ (3,794,575)
OTHER FINANCING SOURCES (USES):				
Realized Gain (loss) on investment	2,347,146	-	-	-
Unrealized Gain (loss) on investment	144,157	-	-	-
Interest income	277,575	290,000	431,095	277,575
Debt issued	3,692,825	3,292,350	3,292,350	3,517,000
Total Resources (Uses)	<u>\$ 3,773,340</u>	<u>\$ -</u>	<u>\$ (959,859)</u>	<u>\$ -</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ 3,824,391	\$ 959,859	\$ -	\$ -
Designated for Capital	\$ (51,054)	\$ (959,859)	\$ (959,859)	\$ -
Total Transfers to (From) Fund Balance	<u>\$ 3,773,337</u>	<u>\$ -</u>	<u>\$ (959,859)</u>	<u>\$ -</u>
Beginning Total Fund Balance	\$ 6,033,025	\$ 9,806,362	\$ 9,806,362	\$ 8,846,503
Ending Total Fund Balance	<u>\$ 9,806,362</u>	<u>\$ 9,806,362</u>	<u>\$ 8,846,503</u>	<u>\$ 8,846,503</u>

The Milwaukee PBS Fund has been established to combine the various funding resources for public television into one separate and distinct fund in order to present the entire television operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance
ALTERNATIVE PRESENTATION OF PREVIOUS PAGE

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES: Operating				
Local Government - property taxes	\$ -	\$ -	\$ -	-
Intergovernmental Revenues:				
State	-	-	-	-
Federal - Grants	-	-	-	-
Federal CPB - Grants	2,686,182	2,034,466	2,041,578	1,968,199
Federal PBS - Grants	546,821	-	-	-
Spectrum proceeds	-	1,526,021	546,283	1,718,841
Auxiliary revenue	6,946,771	7,487,859	6,400,000	6,657,709
Total Revenues	<u>\$ 10,179,774</u>	<u>\$ 11,048,346</u>	<u>\$ 8,987,861</u>	<u>\$ 10,344,749</u>
EXPENDITURES: Operating	9,124,261	10,378,487	9,418,957	10,622,324
Revenue over (under) expenditures - Operating	<u>\$ 1,055,513</u>	<u>\$ 669,859</u>	<u>\$ (431,096)</u>	<u>\$ (277,575)</u>
REVENUES: Capital (bonds issued)	\$ 3,692,825	\$ 3,292,350	\$ 3,292,350	\$ 3,517,000
EXPENDITURES: Capital (Equipment & Renovation)	\$ 3,743,879	\$ 4,252,209	\$ 4,252,209	\$ 3,517,000
Revenue over (under) expenditures - Capital	<u>\$ (51,054)</u>	<u>\$ (959,859)</u>	<u>\$ (959,859)</u>	<u>\$ -</u>
REVENUES: Debt Service (Property Taxes)	\$ 4,085,336	\$ 4,085,336	\$ 4,085,336	\$ 4,027,966
EXPENDITURES: Debt Service (Principal & Interest)	\$ 4,085,336	\$ 4,085,336	\$ 4,085,336	\$ 4,027,966
Revenue over (under) expenditures - Debt Service	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES):				
Realized Gain (loss) on investment	2,347,146	-	-	-
Unrealized Gain (loss) on investment	144,157	-	-	-
Interest income	277,575	290,000	431,095	277,575
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	1,055,513	669,859	(431,096)	(277,575)
Designated for Capital	(51,054)	(959,859)	(959,859)	-
Total Other Financing Sources and Fund Balance Transfers	<u>\$ 3,773,337</u>	<u>\$ -</u>	<u>\$ (959,859)</u>	<u>\$ -</u>
Beginning Fund Balance (reserved for operating)	\$ 5,580,414	\$ 8,846,503	\$ 8,846,503	\$ 8,846,503
Beginning Fund Balance (reserved for capital)	452,611	959,859	959,859	-
Total Beginning Fund Balance	<u>6,033,025</u>	<u>9,806,362</u>	<u>9,806,362</u>	<u>8,846,503</u>
Ending Fund Balance (reserved for operating)	8,846,503	9,806,362	8,846,503	8,846,503
Ending Fund Balance (reserved for capital)	959,859	-	-	-
Ending Total Fund Balance	<u>\$ 9,806,362</u>	<u>\$ 9,806,362</u>	<u>\$ 8,846,503</u>	<u>\$ 8,846,503</u>

The Milwaukee PBS Fund has been established to combine the various funding resources for public television into one separate and distinct fund in order to present the entire television operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Food Service Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
<u>REVENUES:</u>				
Local Government - property taxes	\$ -	\$ -	\$ -	-
Intergovernmental Revenues:				
State	-	-	-	-
Federal	1,275,000	888,351	1,000,000	-
Auxiliary revenue	294,385	437,100	680,000	733,032
Total Revenues	<u>\$ 1,569,385</u>	<u>\$ 1,325,451</u>	<u>\$ 1,680,000</u>	<u>\$ 733,032</u>
<u>EXPENDITURES:</u>				
Auxiliary Enterprise				
Physical Plant	\$ -	\$ -	\$ -	-
Auxiliary Services	1,698,616	2,261,652	1,934,839	2,141,614
Public Service	-	-	-	-
Total Expenditures	<u>\$ 1,698,616</u>	<u>\$ 2,261,652</u>	<u>\$ 1,934,839</u>	<u>\$ 2,141,614</u>
Revenue over (under) expenditures	\$ (129,231)	\$ (936,201)	\$ (254,839)	\$ (1,408,582)
<u>OTHER FINANCING SOURCES (USES):</u>				
Transfer In (Out)	129,231	936,201	254,839	1,408,582
Debt issued				
Other Grants	-	-	-	-
Total Resources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>TRANSFERS TO (FROM) FUND BALANCE</u>				
Designated for Operations	\$ -	\$ -	\$ -	-
Total Transfers to (From) Fund Balance	\$ -	\$ -	\$ -	-
Beginning Total Fund Balance	\$ -	\$ -	\$ -	-
Ending Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The Food Service Fund has been established to combine the various funding resources for food service into one separate and distinct fund in order to present the entire food service operation in one section of the budget. Food Service Cuisine, International Cuisine, Culinary Arts and Baking/Arts which are Food Service instructional operations are accounted for in Enterprise Fund (Other Activities).

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Bookstore Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Local Government - property taxes	\$ -	\$ -	\$ -	-
Intergovernmental Revenues:				
State	-	-	-	-
Federal	2,300,000	-	1,111,649	-
Auxiliary revenue	4,617,010	7,745,610	6,348,610	7,717,153
Total Revenues	<u>\$ 6,917,010</u>	<u>\$ 7,745,610</u>	<u>\$ 7,460,259</u>	<u>\$ 7,717,153</u>
EXPENDITURES:				
Auxiliary Enterprise				
Physical Plant	\$ -	\$ -	\$ -	-
Auxiliary Services	4,670,800	6,701,642	6,003,304	6,930,738
Public Service	-	-	-	-
Total Expenditures	<u>\$ 4,670,800</u>	<u>\$ 6,701,642</u>	<u>\$ 6,003,304</u>	<u>\$ 6,930,738</u>
Revenue over (under) expenditures	\$ 2,246,210	\$ 1,043,968	\$ 1,456,955	\$ 786,415
OTHER FINANCING SOURCES (USES):				
Transfer In (Out)	(297,694)	(1,043,968)	(348,710)	(1,998,280)
Debt issued				
Other Grants	-	-	-	-
Total Resources (Uses)	<u>\$ 1,948,516</u>	<u>\$ -</u>	<u>\$ 1,108,245</u>	<u>\$ (1,211,865)</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ 1,948,516	\$ -	\$ 1,108,245	\$ (1,211,865)
Total Transfers to (From) Fund Balance	\$ 1,948,516	\$ -	\$ 1,108,245	\$ (1,211,865)
Beginning Total Fund Balance	<u>\$ 3,186,338</u>	<u>\$ 5,134,854</u>	<u>\$ 5,134,854</u>	<u>\$ 6,243,099</u>
Ending Total Fund Balance	<u>\$ 5,134,854</u>	<u>\$ 5,134,854</u>	<u>\$ 6,243,099</u>	<u>\$ 5,031,234</u>

The Bookstore Fund has been established to combine the various funding resources for bookstore into one separate and distinct fund in order to present the entire bookstore operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Child Care Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Local Government - property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues:				
State	120,694	115,139	190,000	382,800
Federal	32,401	913,003	928,351	36,320
Auxiliary revenue	892,142	802,156	925,000	855,496
Total Revenues	<u>\$ 1,045,237</u>	<u>\$ 1,830,298</u>	<u>\$ 2,043,351</u>	<u>\$ 1,274,616</u>
EXPENDITURES:				
Auxiliary Enterprise				
Physical Plant	\$ -	\$ -	\$ -	\$ -
Auxiliary Services	2,043,324	2,221,191	2,344,662	2,396,345
Public Service	-	-	-	-
Total Expenditures	<u>\$ 2,043,324</u>	<u>\$ 2,221,191</u>	<u>\$ 2,344,662</u>	<u>\$ 2,396,345</u>
Revenue over (under) expenditures	\$ (998,087)	\$ (390,893)	\$ (301,311)	\$ (1,121,729)
OTHER FINANCING SOURCES (USES):				
Transfer In (Out)	998,087	390,893	301,311	1,121,729
Debt issued	-	-	-	-
Other Grants	-	-	-	-
Total Resources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ -	\$ -	\$ -	\$ -
Total Transfers to (From) Fund Balance	\$ -	\$ -	\$ -	\$ -
Beginning Total Fund Balance	\$ -	\$ -	\$ -	\$ -
Ending Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The Child Care Fund has been established to combine the various funding resources for child care into one separate and distinct fund in order to present the entire child care operation in one section of the budget

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Other Activities)
2022-23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
REVENUES:				
Local Government - property taxes	\$ -	\$ -	\$ -	-
Intergovernmental Revenues:				
State	-	-	-	-
Federal	727,405	-	-	-
Auxiliary revenue	540,710	1,848,500	1,829,220	2,308,525
Total Revenues	<u>\$ 1,268,115</u>	<u>\$ 1,848,500</u>	<u>\$ 1,829,220</u>	<u>\$ 2,308,525</u>
EXPENDITURES:				
Auxiliary Enterprise				
Physical Plant	\$ -	\$ -	\$ -	-
Auxiliary Services	438,491	1,565,374	1,621,780	1,776,494
Public Service	-	-	-	-
Total Expenditures	<u>\$ 438,491</u>	<u>\$ 1,565,374</u>	<u>\$ 1,621,780</u>	<u>\$ 1,776,494</u>
Revenue over (under) expenditures	\$ 829,624	\$ 283,126	\$ 207,440	\$ 532,031
OTHER FINANCING SOURCES (USES):				
Transfer In (Out)	(829,624)	(283,126)	(207,440)	(532,031)
Debt issued				
Other Grants	-	-		
Total Resources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$ -	\$ -	\$ -	-
Total Transfers to (From) Fund Balance	\$ -	\$ -	\$ -	-
Beginning Total Fund Balance	\$ -	\$ -	\$ -	-
Ending Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The Other Fund has been established to combine the various funding resources for other enterprise activity into one separate and distinct fund in order to present the entire other enterprise operation in one section of the budget. Food Service Cuisine, International Cuisine, Culinary Arts and Baking/Arts which are Food Service instructional operations. Student Housing, and Parking are also accounted for in the Enterprise Fund (Other Activities).

MILWAUKEE AREA TECHNICAL COLLEGE

General Fund

Expenditures by Classification

		2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
Salaries					
Administrator	5000	11,516,243	12,106,711	12,803,440	13,256,814
Administrator Sick Leave	5001	14,211	0	-	-
Administrator Retirement	5003	0	0	-	-
Other Pay	5035	0	0	-	-
Professional Non Faculty	5037	5,606,900	6,537,168	7,902,170	7,361,945
Professional Non Faculty Part Time	5038	315,356	430,169	360,600	492,128
Professional Non Faculty Sick Leave	5039	0	0	-	-
Professional Non Faculty Overtime	5040	4,142	9,216	5,300	3,000
Professional Non Faculty Sabbatica	5041	0	0	-	-
Professional Non Faculty Retirement	5042	0	0	-	-
Clerical/Secretarial	5043	6,563,939	6,621,275	7,757,780	7,504,341
Clerical/Secretarial Part Time	5044	982,780	786,484	960,600	855,504
Clerical/Secretarial Sick Leave	5045	8,488	0	-	-
Clerical/Secretarial Overtime	5046	21,818	19,382	23,620	15,000
Clerical/Secretarial Other Pay	5047	0	0	-	-
Clerical/Secretarial Other Pay	5048	0	0	-	-
Technical Paraprofessionals	5055	11,041,461	12,398,427	14,018,460	14,084,832
Technical Paraprofessionals Part Time	5056	1,729,627	1,436,481	1,500,000	1,555,320
Technical Paraprofessionals Sick Leave	5057	5,844	307	-	-
Technical Paraprofessionals Overtime	5058	38,813	81,397	49,400	50,000
Technical Paraprofessionals Other Pay	5059	622	0	-	-
Technical Paraprofessionals Retirement	5060	0	0	-	-
Skilled Crafts	5061	919,548	983,624	973,350	997,155
Skilled Crafts Overtime	5064	13,765	1,050	7,900	-
Service/Maintenance	5067	5,393,581	5,424,300	5,397,100	5,936,538
Service/Maintenance Part Time	5068	617,653	619,674	605,300	604,968
Service/Maintenance Sick Leave	5069	52,060	2,354	-	-
Service/Maintenance Overtime	5070	175,543	213,568	193,600	182,000
Service/Maintenance Other Pay	5071	0	0	-	-
Faculty Full Time	5073	52,355,206	51,318,004	50,989,700	51,079,546
Faculty Part Time	5074	13,107,773	12,052,186	12,772,900	10,695,904
Faculty Summer Full Time	5075	2,459,781	2,994,830	2,592,600	3,147,872
Faculty Summer Part Time	5076	936,055	1,038,563	961,700	1,216,696
Faculty Other Pay	5078	6,532	434	-	-
Faculty Occup Comp	5079	0	0	19,300	20,000
Faculty Retirement	5081	0	0	-	-
Student Employees	5094	485,487	329,637	394,380	700,000
Capital Salaries Overtime	5098	0	0	-	-
Capital Salaries	5099	(1,324,777)	(1,508,085)	(1,798,700)	(1,720,800)
Planned Savings	7451	0	0	(1,810,977)	(6,000,000)
Fringe Benefits					
Health Insurance	5101	18,128,228	17,795,027	24,779,723	26,000,441
Dental Insurance	5102	776,464	909,266	789,900	832,767
Life Insurance	5104	149,223	176,785	150,000	201,400
Retirement	5105	7,376,216	7,357,265	7,616,600	7,237,221
FICA	5106	8,440,847	8,467,674	8,712,400	8,329,512
Long Term Disability	5107	301,323	349,990	300,000	354,100
Prior Service Cost	5157	5,344,140	6,497,255	-	-
Miscellaneous Fringe Benefit	5159	(226,037)	(233,359)	(274,300)	(384,300)
Fringe Benefit	5199	(289,830)	(312,335)	(377,600)	(239,400)
Planned Savings		0	0	-	-
Supplies					
District Inservice	5210	1,455	2,235	3,295	3,260
Seminars and Workshops	5211	97,999	51,349	197,024	338,888
Tuition Reimbursement	5212	57,814	67,614	75,000	75,000
Memberships and Subscriptions	5220	482,782	560,178	733,040	732,527
Classroom and Lab Supplies	5230	769,949	856,237	986,012	826,967
Bad Debt	5231	0	0	-	-
Books	5233	144,477	127,474	152,664	122,970
Instructional Material	5235	149	2,454	655	2,455
Labor Supply Credit Taxable	5236	(160)	(30)	(276)	-
Labor Supply Credit Non-Taxable	5237	(613,834)	(418,150)	(1,121,474)	(427,885)
Maintenance Supply	5238	555,922	406,338	489,682	469,605
Office Supply	5241	83,177	75,647	125,345	112,177
Operating Supplies	5242	65,264	52,850	155,306	86,677

MILWAUKEE AREA TECHNICAL COLLEGE
General Fund
Expenditures by Classification cont'd

		2019-20	2020-21	2021-22	2022-23
		ACTUAL	ACTUAL	BUDGET	BUDGET
Supplies cont'd					
Other Supplies	5243	1,381,283	644,275	1,029,072	730,175
GI Supplemental Payments	5435	0	0	-	
Production Supplies	5244	205,860	211,266	229,365	233,296
Software	5246	205,087	258,927	294,521	328,639
Special Occasions	5247	67,518	33,977	118,028	262,914
Classroom and Lab Equipment	5248	83,037	43,115	69,860	49,583
Office and General Equipment	5249	1,042	2,704	6,207	2,343
Computer Hardware	5250	0	3,765	27,232	12,000
Postage	5259	130,175	103,154	200,546	175,032
Printing and Duplicating	5260	310,649	180,282	270,494	289,537
Public Relations	5265	0	0	970	-
Uncollectible Student Fees	5432	2,316,206	(291,737)	2,000,000	2,000,000
Bank Service Fees	5434	163,763	193,363	170,300	186,519
RRF Indirect Cost	5245	(28,781)	(22,972)	(30,000)	(22,972)
WI GI Bill Supplemental Payments	5435	14,682	4,019	-	4,019
Sales Tax Expense	5655	17,092	5,767	20,000	5,767
Travel					
Travel Expenses	5201	164,942	31,419	227,286	189,755
Public Information					
Advertising	5270	503,371	527,189	489,472	434,689
Legal Notices	5271	5,313	4,731	20,000	30,000
Print Advertising	5272	20,992	37,452	40,355	-
Publicity	5273	38,545	23,057	73,124	77,968
Radio Advertising	5274	0	0	-	-
Building Repairs					
Building Repair Expenses	5280	187,207	155,618	168,289	173,660
Equipment Repairs					
Classroom and Lab Equipment Repair	5281	373,703	317,114	393,902	384,064
Office and General Equipment Repair	5282	786,386	772,993	955,728	795,741
Rental Expense					
Equipment Rental	5412	6,849	5,316	10,814	7,540
Room Rental	5418	160,038	164,038	145,000	164,038
Building Rental	5419	865,010	896,248	999,805	365,928
Utilities					
Gas	5450	169,714	192,381	176,743	178,414
Heat	5451	625,517	958,874	583,000	695,881
Light and Power	5452	2,007,173	1,811,971	1,643,010	1,892,398
Telephone	5454	627,067	736,182	455,000	312,082
Water	5455	233,466	189,282	210,733	227,789
Contracted Services					
Teacher Certification	5290	30,489	31,840	32,175	32,175
Contracted Instruction	5301	1,300	0	2,000	-
Chiller P.M.	5350	13,296	9,468	9,950	13,296
Cleaning Services	5351	8,300	14,290	10,000	14,290
Contracted Employment	5352	191,156	41,294	287,095	399,327
Elevator P.M.	5353	142,650	150,349	152,700	152,464
Other Contracted Services	5355	1,446,371	1,734,793	2,287,962	2,045,931
Permits and Licenses	5356	5,450	2,094	(13,788)	12,665
Professional and Consulting	5357	459,277	379,262	565,571	526,850
Snow Removal	5358	72,064	58,482	84,500	61,482
Waste Disposal	5359	87,954	97,939	112,500	108,937
Legal Settlements	5366	0	130,688	150,078	200,000
Insurance					
Liability Insurance	5442	1,258,387	1,096,390	1,405,892	1,365,970
Worker's Compensation	5445	0	0	-	
Unemployment Insurance	5446	59,673	253,469	250,000	100,000
Worker's Compensation	5447	0	0	-	
Contingency					
Contingency	5651	(73,049)	(110,517)	375,000	275,000
Legal					
Legal Expense	5361	599,599	504,426	478,000	478,000
Total Expenditures		\$ 170,639,844	\$ 169,276,959	\$ 177,361,010	\$ 172,686,330

**MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Operational
Expenditures by Classification**

		2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
Salaries					
Administration	5000	\$ 143,400	\$ 141,053	\$ 240,570	\$ 206,659
Professional NonFaculty	5037	417,861	440,959	767,845	659,609
Professional NonFaculty Part Time	5038	242,476	395,888	590,803	507,523
Clerical	5043	1,057	0	0	0
Clerical Part Time	5044	87,277	282,093	129,119	110,918
Technical Paraprofessionals	5055	856,461	985,051	1,377,341	1,183,191
Technical Paraprofessionals Part Time	5056	695,895	710,535	950,021	816,106
Technical Paraprofessionals OT	5058	0	0	0	0
Service Maintenance	5067	0	0	0	0
Service Maintenance Part Time	5068	0	0	0	0
Faculty Full Time	5073	494,595	90,434	114,717	98,546
Faculty Part Time	5074	429,419	409,029	591,048	507,734
Faculty Summer Full Time	5075	60,028	26,542	22,853	19,632
Faculty Summer Part Time	5076	31,777	20,205	3,228	2,773
Faculty Occupational Comp	5079	0	0	0	0
Student Employees	5094	49,258	34,286	51,705	44,417
Fringe Benefits					
Health Insurance	5101	406,574	298,367	603,373	518,321
Dental Insurance	5102	18,477	16,437	19,584	16,823
Life Insurance	5104	2,461	2,278	12,978	11,149
Retirement	5105	162,889	156,700	331,481	284,755
FICA	5106	257,886	267,952	350,534	301,123
Long Term Disability	5107	7,187	5,659	7,647	6,569
Prior Service Cost	5157	119,857	92,556	0	0
Miscellaneous Fring Benefit	5199	0	0	0	0
Supplies					
Seminars and Workshops	5211	350	540	5,675	4,875
Tuition Reimbursement	5212	10,882	2,919	328,220	281,954
Memberships and Subscriptions	5220	137,479	(47,654)	39,105	33,593
Classroom and Lab Supplies	5230	137	0	21,806	18,732
Books	5233	70,953	76,775	90,181	77,469
Instructional Material	5235	0	0	11,013	9,461
Maint. & Cust. Supp : CARES	5238	190,969	589,109	269,000	231,082
Office Supplies	5241	6,880	10,713	27,566	23,680
Operating Supplies	5242	17,361	28,407	39,690	34,095
Other Supplies	5243	452,470	1,353,378	3,405,548	2,925,501
Software	5246	17,125	367,528	500,636	430,066
Special Occasions	5247	0	0	7,000	6,013
Classroom Lab Equip	5248	76,141	95,887	2,141,552	1,839,678
Computer Hardware	5250	0	95,783	1,351	1,161
Postage	5259	27,031	15,665	48,302	41,493
Printing and Duplicating	5260	6,914	73,113	94,420	81,111
Advertising	5270	98,233	25,527	199,110	171,043
Print Advertising	5272	0	0	0	0
Publicity	5273	194,655	20,376	22,000	18,899
Other Expense	5658	54,334	43,022	155,354	133,455
Design Center Fees	5662	0	0	0	0
Student Re-Engagement Expense CARES Act	5433	0	0	3,811,000	3,273,801
Travel					
Travel Expenses	5201	29,544	9,971	103,451	88,869
Rental Expense					
Rental of Equipment	5412	9,223	0	0	0
Room Rental	5418	0	0	0	0
Contracted Services					
Contracted Instruction	5301	210	0	5,770	4,957
Contracted Curriculum Development	5302	0	0	9,458	8,125
Contracted Employment	5352	0	0	20,000	17,181
Other Contracted Services	5355	140,775	387,415	1,682,594	1,445,415
Professional and Consulting	5357	71,702	92,277	218,521	187,718
Permits & License	5356	0	10,000	0	0
Physical Plant					
Equipment	5840	0	0	0	0
Delegate Agency	5654	104,863	85,000	107,500	92,347
RRF Indirect cost	5245	28,780	22,972	41,264	35,447
Total Expenditures		\$ 6,231,845	\$ 7,734,747	\$ 19,571,934	\$ 16,813,070

**MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable
Expenditures by Classification**

		2019-20 ACTUAL		2020-21 ACTUAL		2021-22 BUDGET		2022-23 BUDGET
Salaries								
Professional Non Faculty	5037	\$ 520,131	\$	\$ 541,608	\$	\$ 678,484	\$	708,267
Professional Non Faculty Pt	5038	142,858		107,325		192,000		171,000
Professional Non Faculty Sick Lv	5039	-		-		-		-
Professional Non Faculty Retirement	5042	-		-		-		-
Administrator/Managerial	5000	55,060		187,962		185,000		187,366
Clerical	5043	12,777		44,377		43,000		43,000
Clerical	5044	80,781		65,169		100,000		68,000
Technical Paraprofessionals	5055	38,908		(296)		-		-
Technical Paraprofessionals	5056	-		-		-		-
Student Employees	5094	24,594		4,666		22,000		19,000
Student Employees	5095	743,169		348,615		821,000		719,481
Fringe Benefits								
Health Insurance	5101	180,122		256,389		291,352		243,189
Dental Insurance	5102	5,380		9,476		8,817		8,977
Life Insurance	5104	819		1,339		2,409		1,231
Retirement	5105	23,693		56,828		25,307		52,355
FICA	5106	63,597		69,761		40,623		66,321
Long Term Disability	5107	2,082		2,994		2,735		2,779
Supplies								
Seminars and Workshops	5211	-		-		-		-
Memberships and Subscriptions	5220	13,242		12,043		15,000		15,000
Office Supplies	5241	373		455		1,700		1,000
Operating Supplies	5242	49,709		57,284		58,700		68,406
Other Supplies	5243	19,598		29,419		14,500		29,419
Office and General Equipment	5249	6,346		128		-		-
Printing and Duplicating	5260	786		1,427		1,000		1,427
Sales Tax Expense	5655	24,295		1,939		-		-
Travel								
Travel Expenses	5201	13,224		478		-		478
Lodging	5202	11,964		-		17,500		17,500
Meals	5203	30,090		14,643		50,700		50,700
Transportation	5204	45,345		45,185		64,700		74,900
Recruiting	5205	1,554		3,359		23,000		23,000
Public Information								
Publicity	5273	16,950		36,988		22,000		36,988
Rental								
Building Rental	5419	42,538		32,423		54,700		61,000
Contracted Services								
Employment	5352	-		-		-		-
Other Contracted Services	5355	7,018		11,864		25,000		25,000
Officials	5363	29,797		9,848		46,160		47,160
Stats	5364	-		-		-		-
Athletic Physicals	5365	-		-		-		-
Insurance								
Liability	5442	19,006		18,423		23,000		23,000
Other Current Operating Expense								
Student Activities	5501	2,446,670		1,762,062		2,970,900		2,568,870
Student Athletics	5502	-		-		-		-
Capital Outlay								
Equipment	5840	9,996		4,360		12,000		12,000
Grants and Scholarships								
Administrative Expense	5601	6,001		4,000		-		-
Grants	5603	35,048,021		34,951,363		40,793,000		26,006,999
Loans and Scholarships	5604	2,444,791		1,900,242		2,364,000		1,990,000
Total Expenditures		\$ 42,181,285	\$	\$ 40,594,144	\$	\$ 48,970,287	\$	\$ 33,343,813

**MILWAUKEE AREA TECHNICAL COLLEGE
Capital Projects Fund
Expenditures by Classification**

		2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
Physical Plant					
Interest Expense	5431	\$ 98,550	\$ 29,000	\$ -	-
Other Expense	5658	2,000	1,255	8,000	-
Building and Fixtures	5820	-	-	-	-
Improvements and Remodeling	5830	23,119,654	19,165,666	22,583,163	20,280,000
Equipment	5840	16,608,034	17,060,061	27,923,308	23,220,941
Total Expenditures		<u>\$ 39,828,238</u>	<u>\$ 36,255,982</u>	<u>\$ 50,514,471</u>	<u>\$ 43,500,941</u>

MILWAUKEE AREA TECHNICAL COLLEGE
Debt Service Fund
Expenditures by Classification

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
Debt Service				
Principal	5901 \$ 35,870,353	\$ 35,408,292	\$ 35,654,842	\$ 37,741,025
Principal Nonaidable	5902 435,000	500,000	475,000	65,000
Interest	5920 2,454,161	2,316,885	2,159,070	1,851,237
Interest Nonaidable	5921 233,888	288,025	-	67,738
Administrative Expense	5970 294,073	272,831	350,000	375,000
Lease Principal	5980 -	-	-	-
Lease Interest	5990 -	-	-	-
Total Expenditures	\$ 39,287,474	\$ 38,786,033	\$ 38,638,913	\$ 40,100,000

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Non-Television Activities)
Expenditures by Classification

		2019-20	2020-21	2021-22	2022-23
		ACTUAL	ACTUAL	BUDGET	BUDGET
Resale Merchandise					
Inventory Change	5704	\$ 1,322,486	\$ 305,341	\$ 1,406,408	\$ 1,050,575
Groceries	5705	(1,006,867)	(159,258)	(1,350,000)	(536,674)
Books Inclusive Access	5706	-	-	200,000	-
New Books	5707	3,745,485	2,376,018	3,488,000	3,826,400
Resale Transfer In	5708	366	-	43,000	1,250
Supplies Resale	5711	788,758	330,761	863,030	893,524
Used Books	5712	271,554	187,212	305,000	371,250
Resale Consumable	5713	42,116	8,148	52,500	32,769
Classroom and Lab Supplies	5714	496,596	731,805	999,260	679,283
Returns	5715	-	-	-	-
Salaries					
Administrative	5000	387,804	379,151	301,315	369,958
Admin/Mngrl Retirement	5003	-	-	65,000	-
Professional Non Faculty	5037	201,955	228,988	224,001	239,132
Professional Non Faculty	5038	64,026	195,088	88,199	199,089
Clerical	5043	167,730	159,092	187,206	176,373
Clerical	5044	264,103	198,181	272,525	215,759
Clerical	5045	-	-	-	-
Clerical	5046	186	4,153	-	4,153
Technical Paraprofessional	5055	1,063,884	1,057,665	1,108,907	1,098,610
Technical Paraprofessional	5056	478,078	452,846	545,272	509,767
Technical Paraprofessional	5057	5,680	-	-	-
Technical Paraprofessional	5058	15,839	27,091	7,800	29,491
Technical Paraprofessional	5060	-	-	-	-
Service Maintenance	5067	612,216	510,730	712,000	613,730
Service Maintenance	5068	169,935	134,747	238,450	211,567
Service Maintenance	5069	-	-	-	-
Service Maintenance	5070	880	-	-	-
Student Employees	5094	7,319	2,609	5,232	7,068
Capital Salaries	5099	-	-	-	-
Fringe Benefits					
Health Insurance	5101	985,654	987,431	992,473	1,140,375
Dental Insurance	5102	29,361	35,518	40,788	36,659
Life Insurance	5104	2,678	3,057	3,766	32,887
Retirement	5105	30,682	127,525	185,863	168,423
FICA	5106	253,607	243,239	265,853	277,260
Long Term Disability	5107	7,975	8,458	10,542	9,295
Miscellaenous Fringe Benefit	5159	-	-	-	-
Fringe Benefit	5199	-	-	-	-
Supplies					
District Inservice	5210	-	-	175	175
Seminars and Workshops	5211	-	-	725	1,375
Memberships and Subscriptions	5220	1,355	225	2,020	1,945
Classroom Lab Supplies	5230	-	-	-	-
Bad Debt Expense	5231	-	-	-	-
Books	5233	49	-	130	130
Labor Supplied	5237	(825,090)	(227,778)	(177,133)	(250,000)
Maintenance and Customer Supplies	5238	-	-	-	-
Office Supplies	5241	2,583	2,908	4,045	2,607
Operating Supplies	5242	67,183	45,095	95,500	87,597
Other Supplies	5243	49,395	53,049	131,550	178,690
Production Supplies	5244	(128)	-	-	-
Software	5246	8,195	18,824	23,200	22,824
Office and General Equipment	5249	-	-	-	-
Postage	5259	66	151	420	410
Printing and Duplicating	5260	29,030	3,802	12,700	6,012
Uncollectible Sponsor Fee	5433	-	-	-	-
Bank Service Charges	5434	56,040	28,821	36,950	30,362
Depreciation	5460	-	-	-	-
Travel					
Travel Expense	5201	-	-	3,850	350
Public Information					
Advertising	5270	-	-	-	-
Publicity	5273	-	-	-	-
Building Repairs					
Building Repairs Expense	5280	-	-	-	-
Equipment Repairs					
Classroom and Lab Equipment Repairs	5281	-	-	-	-
Office General Equipment Repairs	5282	21,810	20,010	25,700	24,500

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Non-Television Activities)
Expenditures by Classification cont'd

		2019-20	2020-21	2021-22	2022-23
		ACTUAL	ACTUAL	BUDGET	BUDGET
Rental Expense					
Rental of Equipment	5412	-	-	-	-
Building Rental	5419	-	-	-	-
Utilities					
Gas	5450	-	-	-	-
Light and Power	5452	-	-	-	-
Telephone	5454	-	-	-	-
Water	5455	-	-	-	-
Contracted Services					
Contracted Employment	5352	13,087	-	35,500	32,500
Other Contracted Services	5355	99,599	170,504	1,015,987	1,168,853
Permits and Licenses	5356	5,135	1,491	11,150	7,001
Professional and Consulting	5357	-	-	-	-
Snow Removal	5358	-	-	-	-
Waste Disposal	5359	-	-	-	-
Management Fees	5362	-	-	-	-
Other Current Operating Expense					
Contingency	5651	-	-	-	-
Sales Tax Expense	5655	380,468	198,532	340,000	200,658
Satellite Time	5656	-	-	-	-
Total Expenditures		\$ 10,318,868	\$ 8,851,230	\$ 12,824,859	\$ 13,173,962

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
Expenditures by Classification

		2019-20	2020-21	2021-22	2022-23
		ACTUAL	ACTUAL	BUDGET	BUDGET
Salaries					
Administrative	5000	\$ 962,402	\$ 973,384	\$ 904,337	\$ 1,083,397
Administrative	5003	-	-	-	-
Administrative	5035	-	-	-	-
Professional Non Faculty	5037	1,014,620	984,711	981,959	1,026,155
Professional Non Faculty	5038	127,649	78,532	269,485	162,000
Professional Non Faculty	5039	-	-	-	-
Clerical	5043	405,021	329,685	461,911	339,707
Clerical	5045	-	-	-	-
Clerical	5044	1,399	-	-	-
Clerical	5046	-	3,984	-	3,984
Commissions	5052	-	-	-	-
Technical Paraprofessional	5055	1,937,245	1,912,082	2,087,197	1,913,922
Technical Paraprofessional	5056	-	-	37,716	12,000
Technical Paraprofessional	5057	-	-	-	-
Technical Paraprofessional	5058	29,957	29,792	55,000	49,147
Technical Paraprofessional	5060	-	-	-	-
Student Employees	5094	30,916	14,500	44,786	44,786
Capitalized Salaries	5099	(463,524)	(248,589)	(583,850)	(416,000)
Fringe Benefits					
Health Insurance	5101	1,176,366	1,238,230	1,331,075	1,282,010
Dental Insurance	5102	39,202	49,598	54,316	52,683
Life Insurance	5104	5,672	6,504	8,296	6,505
Retirement	5105	290,640	272,044	297,914	282,973
FICA	5106	330,555	315,507	367,468	323,453
Long Term Disability	5107	14,452	15,955	16,612	16,063
Miscellaenous Fringe Benefit	5159	-	-	-	-
Miscellaenous Fringe Benefit	5199	(156,653)	(82,102)	-	(140,000)
Supplies					
Seminars and Workshops	5211	1,420	2,484	14,000	14,000
Memberships and Subscriptions	5220	16,517	13,503	26,055	72,374
Books	5233	-	-	665	500
Labor Supp	5237	-	-	-	-
Maint & Cust. Supp	5238	-	-	-	-
Office Supplies	5241	4,496	2,416	11,500	8,630
Other Supplies	5243	373,078	325,142	437,100	455,483
Office and General Equipment	5249	-	-	250	250
Postage	5259	240,188	237,826	303,620	274,823
Printing and Duplicating	5260	442,964	454,598	471,750	467,705
Bank Service Fees	5434	187,729	226,204	195,350	227,806
Telemarketing	5657	-	-	-	-
Affiliation	5660	67,227	68,196	75,000	75,000
Audience Research	5661	123,943	130,422	138,000	144,000
InService Training	5663	-	-	3,000	2,500
Records/Music	5669	2,350	2,350	2,500	2,500
Remote Studio Supplies	5671	2,200	818	6,750	6,000
Special Projects	5672	(1,109)	54	9,350	12,350
Technical Operations	5674	288,066	302,851	338,000	338,000
Traffic	5675	4,375	2,505	12,000	12,000
Vehicle Supplies	5676	9,291	6,355	14,500	14,000
Videotape	5677	3,765	4,404	4,500	4,500
Network Program Service	5665	280,985	276,597	300,000	300,000
Program Acquisition	5667	-	-	5,000	5,000
Equipment Repairs					
Office and General Equipment Repair	5282	-	-	-	-
Travel					
Travel Expense	5201	30,513	6,195	79,000	71,015
Public Information					
Advertising	5270	207,866	225,943	302,000	292,000
Publicity	5273	806	445	5,500	5,695
Repairs					
Production Equipment Repair	5666	-	-	-	-
Studio Equipment Reapir	5673	12,323	7,354	23,000	15,000
WMVS Transmitter Repairs	5678	35,448	33,113	40,000	35,000
Utilities					
Gas	5450	-	2,683	-	2,683
Light and Power	5452	106,167	103,957	75,000	103,958
Telephone	5454	23,194	23,116	30,000	25,000
Water	5455	11,652	12,116	12,000	12,616

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
Expenditures by Classification cont'd

		2019-20	2020-21	2021-22	2022-23
		ACTUAL	ACTUAL	BUDGET	BUDGET
Contracted Services					
Contracted Employment	5352	-	6,961	10,000	10,000
Other Contracted Services	5355	631,418	576,497	732,000	831,151
Professional and Consulting	5357	73,213	91,439	53,000	208,900
Other Current Operating Expense					
Insurance	5442	7,999	8,113	8,125	8,600
Other Insurance	5443	-	-	-	-
Commissions	5360	-	-	-	-
Legal	5361	9,632	10,804	40,000	30,000
Sales Tax Expense	5655	399	413	1,000	1,000
Other Expense	5658	28,210	7,295	42,250	14,500
Capital Outlay					
Improvements	5830	-	-	-	-
Equipment	5840	3,733,100	3,743,879	4,252,209	3,517,000
Program Production	5668	16,098	57,270	222,500	475,000
Debt Requirements					
Principal	5902	3,704,647	3,821,708	3,821,708	3,857,994
Interest	5921	286,976	263,628	263,628	169,972
Total Expenditures		\$ 16,713,062	\$ 16,953,473	\$ 18,716,032	\$ 18,167,290

**MILWAUKEE AREA TECHNICAL COLLEGE
Internal Service Fund
Expenditures by Classification**

		2019-20	2020-21	2021-22	2022-23
		ACTUAL	ACTUAL	BUDGET	BUDGET
Auxiliary Services					
Professional and Consulting	5357	\$ -	\$ -	\$ -	\$ -
Self Retention	5445	(197)	(660)	-	-
Stop Loss Insurance	5448	817,461	859,691	1,575,000	1,407,987
Paper	5679	-	-	-	-
Health Claims	5680	17,776,129	17,746,138	23,100,000	20,555,400
Health Premiums	5681	-	-	-	-
Dental Claims	5682	840,414	996,387	1,000,000	981,046
Dental Premiums	5683	122,819	116,128	150,000	-
Prescriptions	5684	4,181,306	4,410,307	(250,000)	4,339,532
Retirement Normal Cost	5685	6,822,193	7,975,172	7,112,600	7,099,149
Biometric Testing & Wellness	5687	-	31,640	137,400	22,603
Administrative	5697	809,519	962,884	675,000	1,424,843
Total Expenditures		\$ 31,369,644	\$ 33,097,687	\$ 33,500,000	\$ 35,830,560

MILWAUKEE AREA TECHNICAL COLLEGE
Budget Expenditures by Classification Level ⁽¹⁾
Budget and Plan Year 2022-23

General and Special Revenue Fund Expenditures		\$ 189,499,400
Personal Services		
Salaries and Wages	\$ 116,213,871	
Fringe Benefits	<u>43,470,482</u>	
Current Operating Expenditures	29,815,047	
Capital Outlay		43,500,941
Debt Service		<u>40,100,000</u>
Total Budget Expenditures		<u>\$ 273,100,341</u>

⁽¹⁾ Includes General, Special Revenue-Operational, Capital Projects, and Debt Service Funds only.